

**YOUNG, SHERON**

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**From:** \_Regulatory Comments  
**Sent:** Tuesday, October 04, 2005 8:16 AM  
**To:** YOUNG, SHERON  
**Subject:** FW: Rose Gilliam Comments on FCU Bylaws

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**From:** Rose Gilliam [mailto:rgilliam@dupontcu.org]  
**Sent:** Monday, October 03, 2005 10:51 AM  
**To:** \_Regulatory Comments  
**Subject:** Rose Gilliam Comments on FCU Bylaws

Good Morning:

Thank you for opportunity to comment on the proposed changes to the Federal Credit Union Bylaws.

The one area of concern I see is the proposed change to Article VI, Section 4 regarding the requirement to fill a vacant board or committee seat *no later than the next regularly scheduled meeting*.

The current language of "within a reasonable time" leaves much more flexibility to the credit union and a better reflection of reality.

Certainly, there could be Associate Directors or other members already identified that have expressed an interest in serving as volunteers, if and when there is an opening on the board or a committee. However, in the event that no such individuals have previously been identified, it could take longer than 30 days to find someone willing to commit the time necessary to fulfill the duties of the vacated position.

If a specific time frame *has* to be added to the bylaws, my suggestion would be something more reasonable such as *"within a reasonable time but no later than 120 days after such vacancy"*.

Again, thank you for the opportunity to comment. Please feel free to email or call if you have questions regarding my comments.

Sincerely,

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