

Jordan, Sheron

From: _Regulatory Comments
Sent: Thursday, August 16, 2007 9:27 AM
To: Jordan, Sheron
Subject: FW: Adopt a By-Laws Enforcement Program

From: Walter Holy [mailto:wholy@juno.com]
Sent: Wednesday, August 15, 2007 12:54 PM
To: _Regulatory Comments
Subject: Adopt a By-Laws Enforcement Program

Ms. Mary Rupp
Secretary of the Board
National Credit Union Association
1775 Duke Street
Alexandria, Va 22314-3428

Dear Ms Rupp

The need for enforcement of the by-laws is critical. Credit Union boards that modify the by-laws to suit their purpose cannot be tolerated any longer. The membership must have access to information without the need for legal assistance or the threat there of. Secrecy in the management is not good for the business nor does it increase confidence in the management team. Specific individual member information would not be accesable but information about the management and the process must be a available.

Walter Holy