
From: JayTDavis@aol.com [mailto:JayTDavis@aol.com]

Sent: Tuesday, May 13, 2008 6:27 PM

To: _Regulatory Comments

Subject: Credit Card Company Antics

To Whom It May Concern,

It is important that proposed credit card companies be brought under control. It is incredible the ways and means that credit card companies have employed to trick our citizens into long term pay-outs at outrageous interest rates.

While I maintain a great credit rating and read the fine print before I employ my credit cards, CitiBank MasterCard has resorted to sending my statements late and changing the due date in order to accrue additional interest. Recently, I received a statement that was due on a "holiday" (Cinco de mayo)...In order to meet the payment deadline and avoid paying interest on \$8,250, I had to overnight a payment to them. They would have preferred that I accrue interest. I attempted to pay this on-line but BOA won't set up for on-line for a minimum of 15 business day. When I attempted to pay this over the phone, they restricted me to paying \$1,000 so I would have paid interest on \$7,250.

These antics must be stopped. Please place reasonable restrictions on the credit card companies and require them to operate as ethic businesses.

Thank you,

Jay Timothy Davis

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