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**From:** Caudill, Stephanie [mailto:Stephanie.Caudill@safety-kleen.com]

**Sent:** Monday, May 12, 2008 2:42 PM

**To:** \_Regulatory Comments

**Subject:** Federal Reserve proposal Regulation docket No R1314

I am a CPA. I fully support the regulations as proposed to curb the abuses by the credit card industry. The credit card industry regularly charge fees that are out of line, raise interest rates on existing balances of consumers, and will not apply excess payment amounts to balances requested by consumers. CHASE will flat out tell consumers that there is no way to make payments against or pay off higher interest rate balances. CHASE applies excess payments to the lowest interest rate first.

It is high time regulators curb these practices by the credit card industry.

Stephanie Caudill , CPA