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APPENDIX B

FEDERAL CREDIT UNION ACT AMENDMENTS

Amendment to Clarify All Federal Credit Unions May Add Underserved Areas

Section 109(c)(2) of the Federal Credit Union Act (12 U.S.C. § 1759(c)(2)) is amended by striking “, *the field of membership category of which is described in subsection (b)(2),*”.

Amendment to Clarify NCUA Has Authority to Credit Union Facilities

Section 109(c)(2)(B) of the Federal Credit Union Act (12 U.S.C. § 1759(c)(2)(B)) is amended by inserting after “available.”:

“The Board is authorized to promulgate a regulation that will allow the Board to grant exceptions to this requirement, consistent with the purpose of providing credit union services to the underserved.”



