

Steven P. Hill
3646 Lott St.
Endwell, NY 13760

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March 17, 2005

Mary Rupp
National Credit Union Association
1775 Duke St.
Alexandria, VA 22314-3428

Dear Mary,

I am a Director of Visions Federal Credit Union in Endicott, NY. I am writing to you to voice my concerns regarding the proposed rule change to IRPS-06-1 amending the *Chartering and Field of Membership Manual* by limiting underserved area expansions to multiple common bond credit unions.

At Visions FCU, one of our core values is "People helping people". Accordingly, Visions has invested greatly in both capital and human energy in order to provide credit union goods and services to the underserved areas within our community - charter.

As a Director, I am concerned that this proposed change to the *Chartering and Field of Membership Manual* will deprive people in underserved areas of a committed partner in their financial well being. In these times of predatory lending and high service fees, credit unions serve a vital need.

Additionally, this change will not only place a financial hardship on our credit union due to investments we have made, but cost all credit unions collectively millions of dollars.

The banking industry has long criticized credit unions for not serving people of modest means, and this change will only reinforce that argument.

urge you not to implement this proposed rule change.

Best regards,



Steven P. Hill
Director
Visions Federal Credit Union
Endicott, NY