

## YOUNG, SHERON

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**From:** \_Regulatory Comments  
**Sent:** Monday, January 23, 2006 8:48 AM  
**To:** YOUNG, SHERON  
**Subject:** FW: Organization and Operations of Federal Credit Unions, Interpretive Ruling and Policy Statement 06-1

Why would the NUCA want to implement a policy that limits a consumers choice and implement more protectionism for Banks? I as a customer should be able to choose to do business with a Bank or Credit Union based on the benefits and costs of choosing on over the other. When you limit Credit Union coverage you limit my decision choose only be between this Bank or that Bank, the Credit Union choice is taken out of my hands completely. If Banks are worried about Credit Unions taking their customers then maybe they should take the free market approach and give the consumers what they want, lower fees, better rates of return, lower rated charged on borrowing and other costs. Whose fault is it that Bank cannot compete, the consumer or the Bank and the demands of their shareholder for profits. Give the consumer the choice they deserve and force the Banks to compete, thus driving benefits to consumers and not just to the Banks and their shareholders.

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