

YOUNG, SHERON

From: _Regulatory Comments
Sent: Monday, July 10, 2006 2:13 PM
To: YOUNG, SHERON
Subject: FW: Comments on proposed regulations-Docket No.: R-1250; Docket No.: 06-04; Regulatory information No.: 1550-AC01 Part 717

From: new ferr [mailto:ferreira09@hotmail.com]
Sent: Sunday, July 09, 2006 6:36 PM
To: Regs.Comments@occ.treas.gov; Comments@FDIC.gov
Cc: regs.comments@federalreserve.gov; _Regulatory Comments
Subject: Comments on proposed regulations-Docket No.: R-1250; Docket No.: 06-04; Regulatory information No.: 1550-AC01

Comments on proposed regulations-Docket No.: R-1250; Docket No.: 06-04; Regulatory information No.: 1550-AC01
Comments on Advanced Notice of Proposed Rulemaking Part 717

Ideas to improve policies:

Please include having the ability to dispute inaccurate information on your credit score. For example, I have been told by the credit bureaus that credit score is a direct reflection of your credit report but it cannot be disputed under the Fair Credit Reporting Act. If one purchased a credit score, one can find that there are several credit scores available to lenders and it is almost impossible to argue any inaccurate information. If a credit report contains inaccurate information and one can prove to the lender that there is inaccurate information, sometimes the lender will consider the correction but credit scores never change to take this into consideration. My suggestion is to also include in this law a mandate to have accurate credit scores and access to all credit scores types available to consumer just like the free credit reports.

Track number with FTC: **522110-00013**

I hope I have help to make it fair to all Americans.