Selected BLS Economic Indicators

State College



Percent

change

3.0

2.9

3.1

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and earnings data** for Pennsylvania, State College Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the retail level by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES)**.

United States

Northeast

State College

Middle Atlantic

Total, all occupations

Sales and related

Production

Education, training, and library

Construction and extraction

Office and administrative support

Healthcare practitioner and technical

Food preparation and serving related

Installation, maintenance, and repair

Transportation and material moving

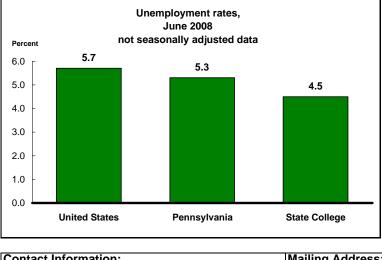
| Consumer Price Index (1982-84) = 100 | June 2007 | June 2008 | Percent change |
|-----------------------------------------------|--------------|--------------|-------------------|
| All Urban Consumers (CPI-U) | | | |
| U.S. City Average | 208.352 | 218.815 | 5.0 |
| Northeast | 221.579 | 232.649 | 5.0 |
| Northeast (size class B/C)* | 130.893 | 138.542 | 5.8 |
| Urban Wage Earners & Clerical Workers (CPI-W) | | | |
| U.S. City Average | 203.906 | 215.223 | 5.6 |
| Northeast | 217.794 | 229.829 | 5.5 |
| Northeast (size class B/C)* | 131.234 | 139.286 | 6.1 |
| Producer Price Index, U.S. | June | June | Percent |
| (1982 = 100) | 2007 | 2008 | change |
| Finished goods | 167.2 | 182.5 | 9.2 |
| All commodities | 173.8 | 200.7 | 15.5 |
| Industrial commodities | 176.4 | 204.2 | 15.8 |

*Northeastern cities with populations from 50,000 to 1,500,000 (December 1996=100) Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over

| Area | June 2007 | June 2008 | Net change | Percent change |
|---------------|--------------|--------------|---------------|-------------------|
| United States | 7,295 | 8,933 | 1,638 | 22.5 |
| Pennsylvania | 282.3 | 344.7 | 62.4 | 22.1 |
| State College | 2.6 | 3.3 | 0.7 | 28.4 |

Most recent numbers are preliminary.



Nonfarm payroll employment

2nd Qtr

2007

104.9

105 1

105.3

2nd Qtr.

2008

108.0

108 1

108.6

Mean Hourly Earnings

May 2007

\$18.09

N/A

13.95

17.98

13.15

25.38

9.38

13.76

15.22

12.89

| (not seasonally adjusted, in thousands) | | | | | |
|-----------------------------------------|--------------|--------------|---------------|----------------|--|
| Area | June 2007 | June 2008 | Net change | Percent change | |
| United States | 138,791 | 138,694 | -97 | -0.1 | |
| Pennsylvania | 5,854.2 | 5,852.7 | -1.5 | 0.0 | |
| State College | 71.3 | 72.2 | 0.9 | 1.3 | |
| | | | | | |

Most recent numbers are preliminary.

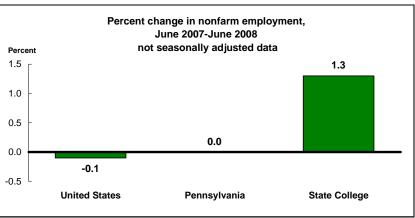
Employment Cost Index

(December 2005) = 100

Occupational Wages

Selected Occupations

Total Compensation-Private Industry Workers



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