Selected BLS Economic Indicators

Baltimore-Towson



Selected Indicators

This fact sheet presents recent **employment** and **unemployment**, price, and pay data for the District of Columbia, Maryland, Virginia, and Baltimore-Towson Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level, and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	May 2007	May 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	207.949	216.632	4.2
South	200.804	210.006	4.6
Washington-Baltimore*	132.982	139.649	5.0
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	203.661	212.788	4.5
South	198.175	207.912	4.9
Washington-Baltimore*	132.330	139.332	5.3
Producer Price Index, U.S.	June	June	Percent
(1982 = 100)	2007	2008	change
Finished goods	167.2	182.5	9.2
All commodities	173.8	200.7	15.5
Industrial commodities	176.4	204.2	15.8

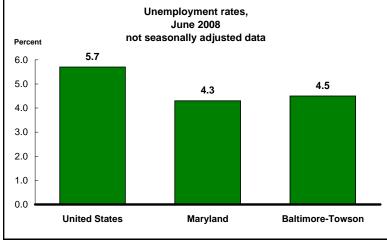
^{*}November 1996=100.

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	June 2007	June 2008	Net change	Percent change
United States	7,295	8,933	1,638	22.5
Maryland	112.2	130.6	18.4	16.4
Baltimore-Towson	54.9	64.5	9.7	17.6

Most recent numbers are preliminary.



Employment Cost Index	2nd Qtr.	2nd Qtr.	Percent
(December 2005) = 100	2007	2008	change
Total Compensation-Private Industry Workers			
United States	104.9	108.0	3.0
South	105.3	108.5	3.0
South Atlantic	106.0	109.1	2.9
Occupational Pay Relatives	July 2007		
(United States = 100)		July 2007	
Washington-Baltimore-Northern Virginia			
All Occupations	108 *		
Management, business, and financial	104 *		
Professional and related	111 *		
Service	106 *		
Sales and related	106 *		
Office and adminstrative support	112 *		
Construction and extraction	100		
Installation, maintenance, and repair	114 *		
Production	107 *		
Transportation and material moving	106 *		

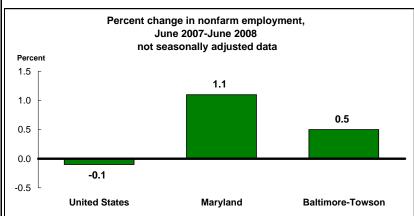
^{*}The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment

(not seasonally adjusted, in thousands)

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Area	June 2007	June 2008	Net change	Percent change
United States	138,791	138,694	-97	-0.1
Maryland	2,635.7	2,665.6	29.9	1.1
Baltimore-Towson	1,330.5	1,337.7	7.2	0.5

Most recent numbers are preliminary.



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The Baltimore-Towson, Md. Metropolitan Statistical Area (MSA) includes Anne Arundel, Baltimore, Carroll, Harford, Howard, and Queen Anne's Counties and Baltimore City in Maryland.

Most recent PPI numbers are preliminary.