Selected BLS Economic Indicators

Springfield, MA



Percent

change

3.0

2.9

Selected Indicators

This fact sheet presents recent employment and unemployment figures for the Springfield Metropolitan Statistical Area, The State of Massachusetts, and the United States. The Consumer Price Index (CPI) measures price changes or inflation for particular commodities and services at the retail level. The Producer Price Index (PPI) measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The Employment Cost Index (ECI) measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

Employment Cost Index

(December 2005 = 100)

Total Compensation-Private Industry

United States

Northeast

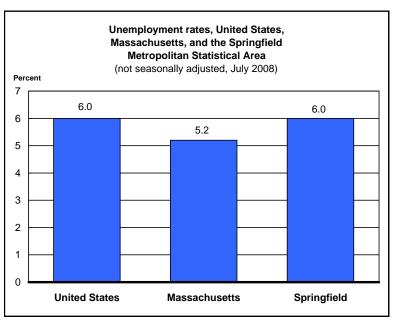
Consumer Price Index (1982-84) = 100	Aug. 2007	Aug. 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	207.917	219.086	5.4
Northeast	221.559	233.788	5.5
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.199	215.247	5.9
Northeast	217.379	230.790	6.2
Producer Price Index, U.S. (1982 = 100)	Aug. 2007	Aug. 2008 ^(p)	Percent change
Finished goods	166.1	182.1	9.6
All commodities	172.4	199.9	16.0
Industrial commodities	174.9	203.5	16.4

p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	7,556.0	9,433.0	1,877.0	24.8
Massachusetts	161.548	180.707	19.2	11.9
Springfield	18.519	20.652	2.1	11.5

p = preliminary



New England	104.8	107.1	2.2
Wages and Salaries-Private Industry			
United States	105.1	108.4	3.1
Northeast	105.0	108.2	3.0
New England	104.8	107.6	2.7
Occupational Wages	Mean hourly wage		
(selected occupations)		(May 2007)	
Springfield, MA			
Education, training, and library		\$23.12	
Healthcare practitioner and technical		\$33.59	
Food preparation and serving related		\$10.43	
Sales and related		\$16.05	
Office and administrative support		\$15.98	
Construction and extraction		\$21.71	
Installation, maintenance, and repair		\$20.52	
Production	\$16.06		
Transportation and material moving		\$15.51	

June

2007

104.9

105.1

June

2008

108.0

108.1

Nonfarm payroll employment (not seasonally adjusted, in thousands)

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Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	137,410.0	137,208.0	-202.0	-0.1
Massachusetts	3,290.3	3,299.7	9.4	0.3
Springfield	295.6	294.1	-1.5	-0.5

p = preliminary

Springfield MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	July 2007	July 2008 ^(p)	Net change	Percent change
Total nonfarm	295.6	294.1	-1.5	-0.5
Natural resources, mining, construction	11.7	10.8	-0.9	-7.7
Manufacturing	36.6	36.4	-0.2	-0.5
Trade, transportation and utilities	59.7	59.3	-0.4	-0.7
Financial activities	17.4	17.2	-0.2	-1.1
Professional and business services	23.9	23.3	-0.6	-2.5
Education and health services	55.4	56.7	1.3	2.3
Government	45.3	45.4	0.1	0.2
p = preliminary				

Note: Total includes industries not shown separately.

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The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont. For more detailed information on Metropolitan Statistical Areas, please visit http://www.bls.gov/oes/current/msa_def.htm