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## **Joint Media Advisory**

### **NCUA and NASCUS**

**FOR IMMEDIATE RELEASE**

## **National NCUA-NASCUS Meeting Slated for March 2007**

**Alexandria, Va., December 1, 2006** -- The National Credit Union Administration (NCUA) and the National Association of State Credit Union Supervisors (NASCUS) announce today a National NCUA-NASCUS Meeting between the federal and state credit union regulators will be held March 25-27, 2007 in Salt Lake City, Utah.

The meeting serves as a forum for the federal credit union regulator and state credit union regulators to meet and discuss issues, trends and common regulatory challenges. In addition, there are breakout sessions where each NCUA regional director meets with the state regulators within their particular region.

“This effort is an example of federal and state regulators maintaining open lines of communication and dialogue on issues facing the credit union system,” noted NCUA Board Member Gigi Hyland, who serves as the Board liaison to NASCUS. “I look forward to sharing knowledge and ideas with my state regulator colleagues and to receiving input from them as well.”

“The joint National Meeting provides an important opportunity for all state and federal regulators to exchange information on regulatory concerns facing credit unions on a national scale,” remarked NASCUS Chair Linda Jekel, Director of the Washington Division of Credit Unions. “I look forward to continued meetings between NASCUS and NCUA, which facilitate improved communication, cooperation and the development of unified and efficient regulatory and insurance procedures and practices.”

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.

Founded in 1965, NASCUS represents the 48 state governmental and territorial agencies that charter, regulate and examine the nation's state-chartered credit unions. The NASCUS mission is to enhance state credit union supervision and advocate a safe and sound state credit union system.

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