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**Joint Release**

**Office of the Comptroller of the Currency  
Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of Thrift Supervision  
National Credit Union Administration**

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For Immediate Release

February 17, 2006

**Federal Financial Regulatory Agencies  
Extend Comment Period on Nontraditional Mortgage Products**

The federal financial regulatory agencies today extended the comment period on the proposed guidance on nontraditional residential mortgage products. Today's action was prompted by requests from several financial institutions and trade associations for financial institutions to extend the comment period. The comment period will be extended for 30 days to March 29 from the previous date of February 27.

[http://www.ncua.gov/RegulationsOpinionsLaws/proposed\\_regs/P-Non-TraditionalMortgage.pdf](http://www.ncua.gov/RegulationsOpinionsLaws/proposed_regs/P-Non-TraditionalMortgage.pdf)

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