

Selected BLS Economic Indicators

Putnam-Rockland-Westchester



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Putnam-Rockland-Westchester area, New York, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Putnam-Rockland-Westchester are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	June 2007	June 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.352	218.815	5.0
Northeast	221.579	232.649	5.0
New York-Northern N.J.-Long Island	228.258	238.580	4.5
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.906	215.223	5.6
Northeast	217.794	229.829	5.5
New York-Northern N.J.-Long Island	222.322	233.776	5.2
Producer Price Index, U.S. (1982 = 100)	June 2007	June 2008^(p)	Percent change
Finished goods	167.2	182.5	9.2
All commodities	173.8	200.7	15.5
Industrial commodities	176.4	204.2	15.8

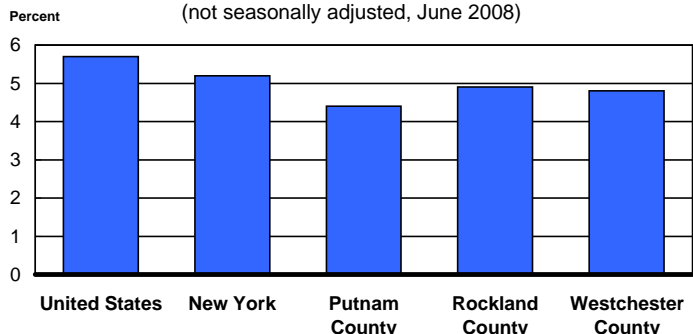
p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	June 2007	June 2008 ^(p)	Net change	Percent change
United States	7,295.0	8,933.0	1,638.0	22.5
New York	425.9	505.1	79.2	18.6
Putnam County	1.9	2.6	0.7	35.0
Rockland County	6.0	7.7	1.8	29.7
Westchester County	18.0	24.0	6.0	33.3

p = preliminary

Unemployment rates, United States, New York, and Putnam-Rockland-Westchester Counties (not seasonally adjusted, June 2008)



Employment Cost Index (December 2005 = 100)	June 2007	June 2008	Percent change
Total Compensation-Private Industry			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational pay relatives (U.S. = 100)	July 2007		
New York-Newark-Bridgeport			
All occupations		115*	
Management, business, and financial		115*	
Professional and related		116*	
Service		115*	
Sales and related		115*	
Office and administrative support		115*	
Construction and extraction		133*	
Installation, maintenance, and repair		114*	
Production		106*	
Transportation and material moving		110*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	June 2007	June 2008 ^(p)	Net change	Percent change
United States	138,791.0	138,624.0	-167.0	-0.1
New York	8,837.9	8,868.0	30.1	0.3
Putnam-Rockland-Westchester	590.5	593.0	2.5	0.4

p = preliminary

Putnam-Rockland-Westchester area payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	June 2007	June 2008 ^(p)
Total nonfarm	590.5	593.0
Construction and mining	39.2	39.9
Manufacturing	31.8	31.4
Trade, transportation and utilities	111.7	111.3
Professional and business	73.8	75.1
Financial activities	37.4	36.6
Education and health services	109.7	111.3
Government	99.3	99.8

p = preliminary

Note: Total includes industries not shown separately.

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The Putnam-Rockland-Westchester area comprises Putnam, Rockland, and Westchester Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.