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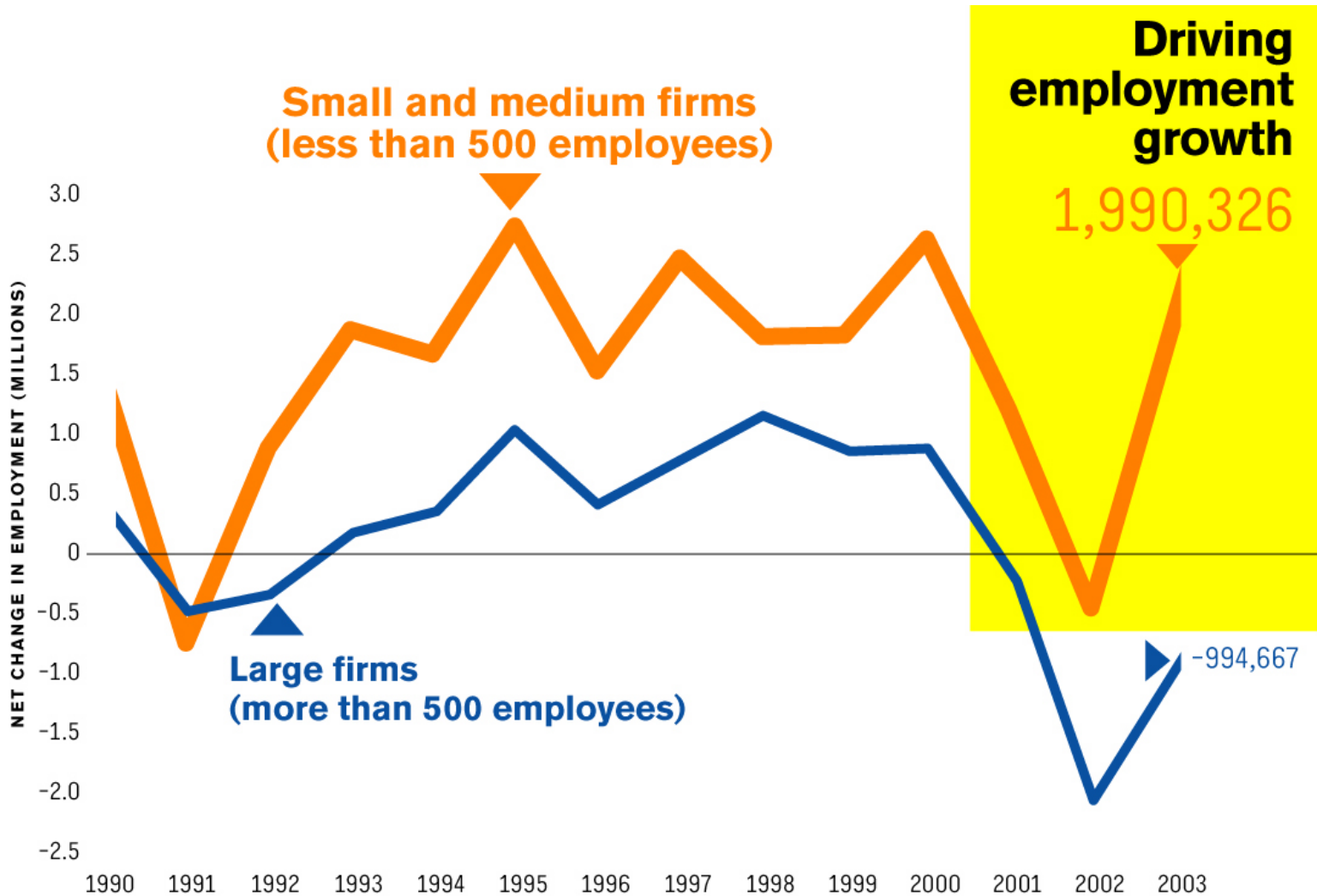
Testimony before the
House Science and Technology Committee

Tuesday, March 13, 2007



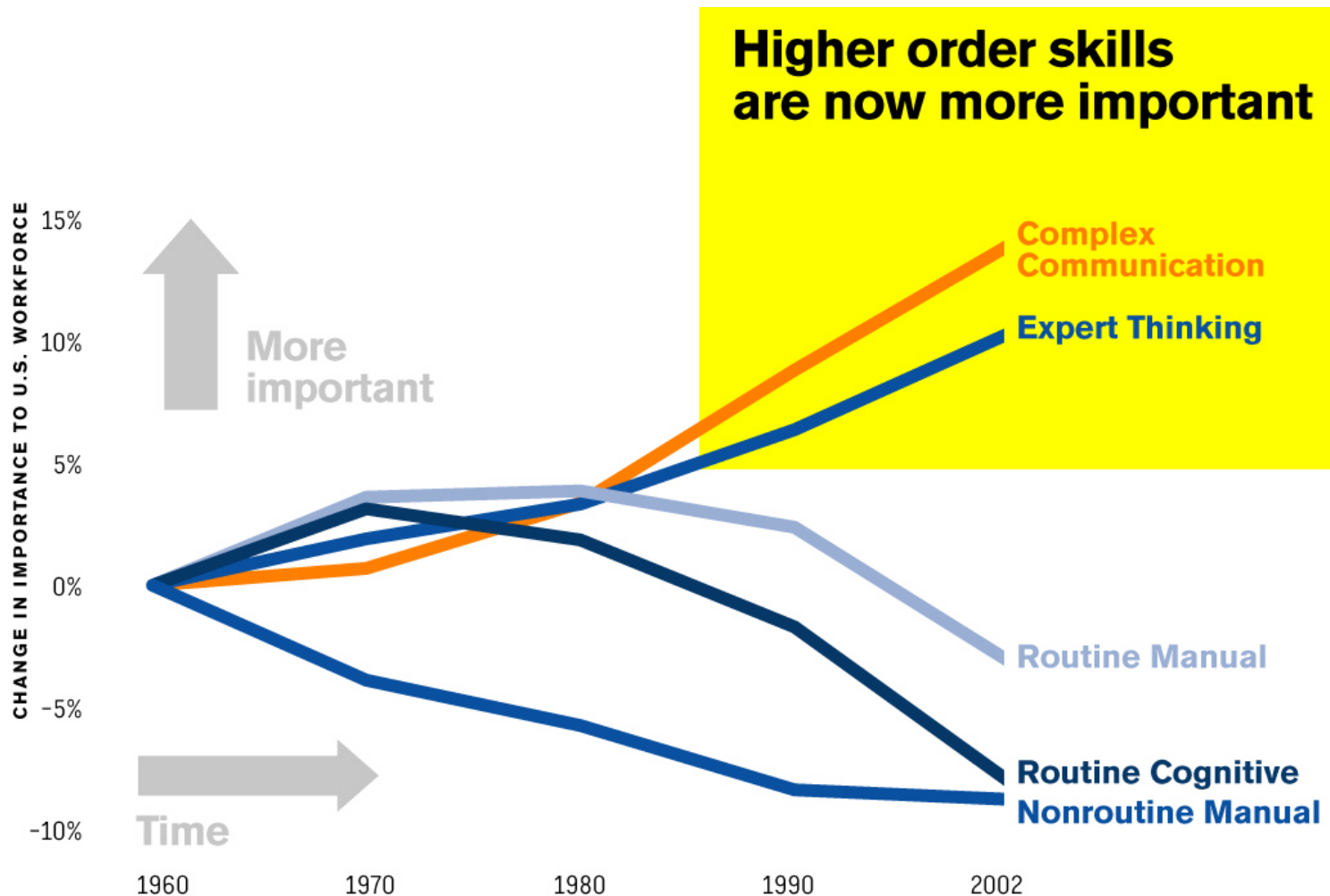
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Small and Medium-Sized Firms Create Most New Jobs



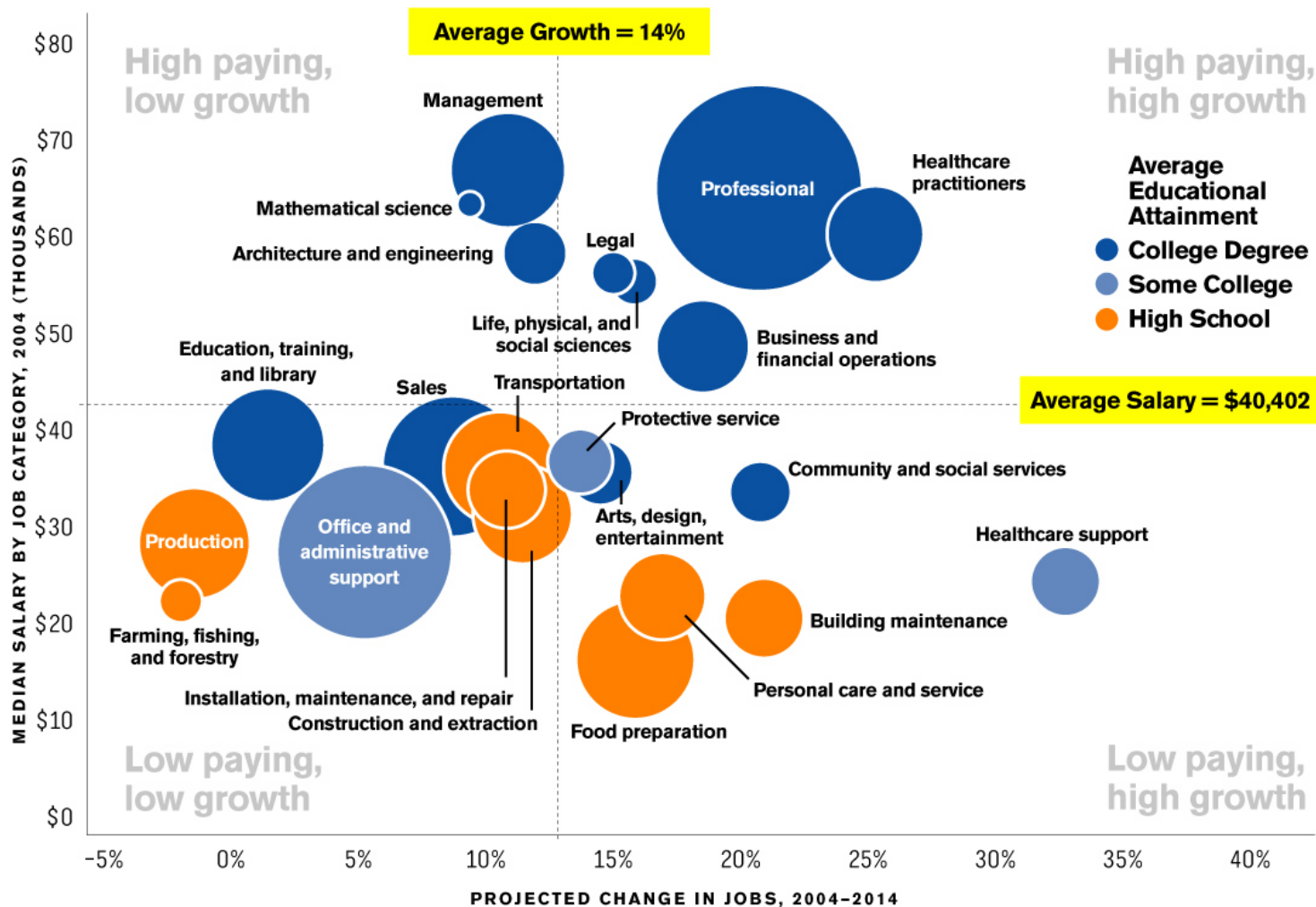
Source: Office of Advocacy, U.S. Small Business Administration

Higher-Order Skills Have Grown in Importance, Driven by Technological Change and Globalization



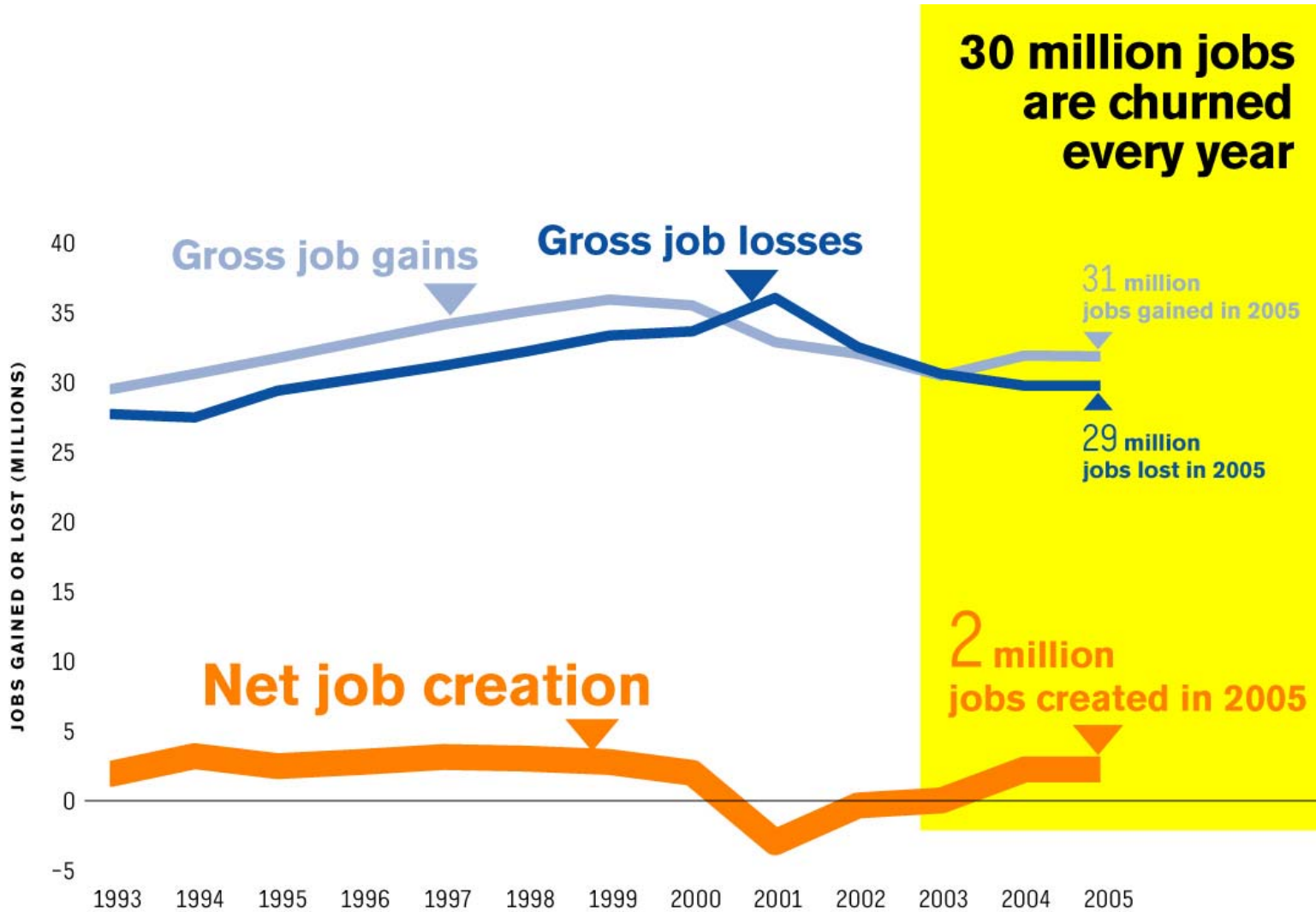
Source: Updated version of Figure 1 in David H. Autor, Frank Levy, and Richard J. Murnane, "The Skill Content Of Recent Technological Change: An Empirical Exploration," Quarterly Journal of Economics, 118(4), November 2003. See also Frank Levy and Richard J. Murnane, "How Computerized Work and Globalization Shape Human Skill Demands," (May 31, 2006)

High-Wage, Fast-Growth Occupations Require Higher Levels of Education



Source: U.S. Bureau of Labor Statistics

The United States Has High Levels of Job Churn



Source: U.S. Bureau of Labor Statistics



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