

## 5. Saving and Investment

**Table 5.1. Saving and Investment**  
[Billions of dollars]

	Line	2002	2003	2004	2005	Seasonally adjusted at annual rates															
						2002		2003				2004				2005				2006	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross saving</b> .....	1	1,489.1	1,459.0	1,543.7	1,612.0	1,446.6	1,402.6	1,435.6	1,445.6	1,552.2	1,532.7	1,525.8	1,575.4	1,540.6	1,608.4	1,565.0	1,653.5	1,621.2	1,795.5	.....	
<b>Net saving</b> .....	2	197.1	122.5	107.5	7.2	143.8	85.5	106.2	103.0	195.2	159.5	131.3	40.5	98.6	140.5	74.0	-244.5	58.7	247.4	.....	
Net private saving .....	3	479.2	515.0	502.4	319.7	473.3	436.9	498.9	562.6	561.5	575.2	525.6	443.4	465.2	417.2	351.1	170.9	339.5	399.4	.....	
Personal saving .....	4	184.7	174.9	174.3	-34.8	139.3	149.1	173.9	194.0	182.5	178.9	168.3	141.2	208.9	52.5	-30.8	-132.6	-28.5	-97.0	-141.0	
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	5	294.5	325.1	343.0	354.5	334.0	277.8	310.0	343.6	369.0	401.3	377.2	327.2	266.2	364.7	381.9	303.5	367.9	496.4	.....	
Undistributed profits .....	6	176.6	240.1	304.7	542.5	229.3	213.6	204.8	245.7	296.0	334.9	338.7	298.7	246.6	537.0	547.4	513.0	572.7	668.0	.....	
Inventory valuation adjustment .....	7	-2.2	-13.6	-39.8	-32.6	-8.8	-25.8	-3.3	-5.3	-19.9	-30.0	-47.5	-38.6	-43.1	-39.2	-21.0	-30.9	-39.2	-22.9	.....	
Capital consumption adjustment .....	8	120.1	98.7	78.1	-155.5	113.4	90.0	108.4	103.3	92.9	96.4	86.0	67.1	62.8	-133.1	-144.5	-178.6	-165.6	-148.6	-154.0	
Wage accruals less disbursements .....	9	0.0	15.0	-15.0	0.0	0.0	10.0	15.0	25.0	10.0	-5.0	-20.0	-25.0	-10.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net government saving .....	10	-282.1	-392.5	-394.9	-312.5	-329.5	-351.4	-392.7	-459.6	-366.3	-415.7	-394.3	-402.9	-366.6	-276.6	-277.1	-415.4	-280.8	-152.0	.....	
Federal .....	11	-247.9	-372.1	-382.0	-309.2	-294.6	-290.2	-365.5	-451.4	-381.5	-401.0	-380.6	-380.6	-365.7	-287.6	-289.6	-396.0	-263.6	-164.7	.....	
State and local .....	12	-34.2	-20.4	-12.9	-3.3	-34.9	-61.2	-27.2	-8.2	15.2	-14.7	-13.6	-22.3	-0.9	10.9	12.4	-19.3	-17.2	12.7	.....	
<b>Consumption of fixed capital</b> .....	13	1,292.0	1,336.5	1,436.2	1,604.8	1,302.7	1,317.0	1,329.5	1,342.6	1,357.0	1,373.2	1,394.5	1,534.9	1,442.0	1,467.8	1,491.1	1,898.0	1,562.5	1,548.0	1,561.9	
Private .....	14	1,080.3	1,118.3	1,205.4	1,352.6	1,088.4	1,101.1	1,111.7	1,123.6	1,136.7	1,150.3	1,166.4	1,301.9	1,203.1	1,225.7	1,244.9	1,632.3	1,307.5	1,288.9	1,299.0	
Domestic business .....	15	893.6	916.6	969.5	1,059.1	896.0	906.1	912.7	919.9	927.7	934.5	945.0	1,027.1	971.5	990.1	1,004.5	1,197.6	1,044.4	1,035.1	1,042.0	
Households and institutions .....	16	186.8	201.7	235.9	293.5	192.5	195.0	199.1	203.7	209.0	215.8	221.3	274.8	231.6	235.6	240.4	434.7	263.1	253.8	257.0	
Government .....	17	211.6	218.2	230.8	252.2	214.3	215.9	217.7	219.0	220.2	223.0	228.1	233.0	238.9	242.1	246.2	265.7	255.0	259.1	262.9	
Federal .....	18	88.9	90.4	94.1	99.0	89.4	89.7	90.6	90.7	90.7	91.8	93.8	94.5	96.2	97.5	98.2	99.8	100.7	102.4	103.7	
State and local .....	19	122.7	127.8	136.7	153.2	124.9	126.2	127.2	128.3	129.5	131.2	134.3	138.6	142.7	144.7	147.9	165.9	154.3	156.7	159.2	
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	20	1,468.1	1,507.8	1,610.3	1,683.1	1,458.3	1,423.8	1,456.7	1,543.5	1,607.1	1,576.7	1,614.0	1,642.2	1,608.4	1,645.7	1,653.1	1,737.9	1,695.4	1,818.6	.....	
Gross domestic investment .....	21	1,926.4	2,020.0	2,259.4	2,454.5	1,947.4	1,954.6	1,969.6	2,053.4	2,102.6	2,140.2	2,263.8	2,293.6	2,339.9	2,397.1	2,404.4	2,452.9	2,563.6	2,634.7	2,665.2	
Gross private domestic investment .....	22	1,582.1	1,664.1	1,888.0	2,057.4	1,600.1	1,606.4	1,617.1	1,690.5	1,742.3	1,781.9	1,892.2	1,917.7	1,960.2	2,013.5	2,009.1	2,052.6	2,154.5	2,214.8	2,237.5	
Gross government investment .....	23	344.3	356.0	371.4	397.1	347.4	348.2	352.5	362.8	360.3	358.3	371.7	375.9	379.7	383.6	395.3	400.3	409.1	419.9	427.7	
Capital account transactions (net) 1 .....	24	1.4	3.2	2.3	4.4	1.6	1.7	6.4	3.3	1.4	1.8	1.6	3.7	1.9	10.8	2.4	2.2	2.1	7.0	.....	
Net lending or net borrowing (-), NIPAs .....	25	-459.7	-515.5	-651.3	-775.8	-490.7	-532.5	-519.2	-513.2	-496.9	-565.4	-651.4	-655.1	-733.4	-762.1	-753.6	-717.2	-870.2	-823.1	.....	
Statistical discrepancy .....	26	-21.0	48.8	66.7	71.0	11.7	21.3	21.1	97.9	54.9	43.9	88.2	66.8	67.8	37.4	88.1	84.5	74.3	23.1	.....	
<b>Addenda:</b>																					
Gross private saving .....	27	1,559.6	1,633.3	1,707.8	1,672.3	1,561.7	1,538.1	1,610.6	1,686.2	1,698.2	1,725.5	1,691.9	1,745.3	1,668.3	1,642.9	1,596.0	1,803.2	1,647.0	1,688.4	.....	
Gross government saving .....	28	-70.5	-174.3	-164.1	-60.2	-115.2	-135.5	-175.0	-240.6	-146.0	-192.7	-166.1	-169.9	-127.7	-34.5	-31.0	-149.7	-25.8	107.1	.....	
Federal .....	29	-159.1	-281.7	-287.9	-210.1	-205.1	-200.4	-274.9	-360.7	-290.7	-309.2	-286.8	-286.1	-269.5	-190.1	-191.3	-296.2	-162.9	-62.3	.....	
State and local .....	30	88.6	107.4	123.8	149.9	90.0	64.9	100.0	120.1	144.7	116.5	120.7	116.2	141.8	155.6	160.3	146.6	137.1	169.4	.....	
Net domestic investment .....	31	634.4	683.5	823.2	849.7	644.7	637.6	640.1	710.7	745.6	767.0	869.3	758.7	897.9	929.3	913.3	554.9	1,001.1	1,086.7	1,103.2	
<b>Gross saving as a percentage of gross national income</b> .....	32	14.2	13.3	13.2	13.0	13.6	13.1	13.2	13.1	13.8	13.4	13.2	13.4	12.9	13.2	12.7	13.2	12.8	13.8	.....	
<b>Net saving as a percentage of gross national income</b> .....	33	1.9	1.1	0.9	0.1	1.4	0.8	1.0	0.9	1.7	1.4	1.1	0.3	0.8	1.2	0.6	-1.9	0.5	1.9	.....	

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Gross domestic investment</b> .....	1	<b>92.789</b>	<b>95.892</b>	<b>103.695</b>	<b>108.552</b>
Less: Consumption of fixed capital .....	2	108.399	111.160	116.601	125.998
Equals: Net domestic investment .....	3	71.001	74.584	85.692	84.218
<b>Gross private domestic investment</b> .....	4	<b>89.724</b>	<b>92.949</b>	<b>102.026</b>	<b>107.537</b>
Less: Consumption of fixed capital .....	5	109.004	111.823	117.814	128.179
Equals: Net private domestic investment .....	6	64.068	67.834	81.017	80.069
<b>Fixed investment</b> .....	7	<b>91.997</b>	<b>95.110</b>	<b>102.080</b>	<b>109.708</b>
Less: Consumption of fixed capital .....	8	109.004	111.823	117.814	128.179
Equals: Net fixed investment .....	9	67.508	71.045	79.424	83.111
<b>Nonresidential</b> .....	10	<b>86.969</b>	<b>87.804</b>	<b>92.995</b>	<b>99.326</b>
Less: Consumption of fixed capital .....	11	109.833	112.621	117.240	123.039
Equals: Net nonresidential .....	12	40.240	37.084	43.444	50.862
<b>Structures</b> .....	13	<b>81.029</b>	<b>77.735</b>	<b>79.418</b>	<b>80.302</b>
Less: Consumption of fixed capital .....	14	106.512	107.539	112.139	117.758
Equals: Net structures .....	15	51.598	43.313	41.627	37.043
<b>Equipment and software</b> .....	16	<b>89.265</b>	<b>91.747</b>	<b>98.400</b>	<b>107.180</b>
Less: Consumption of fixed capital .....	17	110.764	114.069	118.687	124.532
Equals: Net equipment and software .....	18	34.622	35.012	46.837	63.077
<b>Residential</b> .....	19	<b>105.149</b>	<b>113.977</b>	<b>125.281</b>	<b>136.050</b>
Less: Consumption of fixed capital .....	20	104.843	107.793	119.728	149.118
Equals: Net residential .....	21	105.326	117.547	128.487	128.506
<b>Change in private inventories</b> .....	22				
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>110.178</b>	<b>112.596</b>	<b>113.210</b>	<b>114.431</b>
Less: Consumption of fixed capital .....	24	105.357	107.830	110.561	115.240
Equals: Net government investment .....	25	119.009	121.327	118.063	112.949
Federal .....	26				
National defense .....	27				
Nondefense .....	28				
State and local .....	29	110.220	108.554	101.863	94.234
<b>Structures</b> .....	30	<b>109.349</b>	<b>110.300</b>	<b>106.884</b>	<b>104.770</b>
Less: Consumption of fixed capital .....	31	104.022	106.327	108.535	113.795
Equals: Net structures .....	32	114.115	113.854	105.407	96.696
Federal .....	33				
National defense .....	34				
Nondefense .....	35				
State and local .....	36	112.998	112.040	105.058	96.861
<b>Equipment and software</b> .....	37	<b>111.641</b>	<b>116.755</b>	<b>125.107</b>	<b>133.146</b>
Less: Consumption of fixed capital .....	38	106.536	109.161	112.384	116.467
Equals: Net equipment and software .....	39	183.898	224.242	305.191	369.224
Federal .....	40				
National defense .....	41				
Nondefense .....	42				
State and local .....	43	83.795	75.871	74.548	78.068
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	94.800	97.805	103.794	110.420
Less: Consumption of fixed capital .....	45	108.399	111.160	116.601	125.998
Equals: Net domestic fixed investment .....	46	74.468	77.840	84.646	87.144

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE: Chain-type quantity indexes for net investment are computed from chained (2000) dollar estimates of net investment by scaling the chained-dollar estimates to 100 in the reference year (2000). Chained (2000) dollar estimates of net investment appear in table 5.2.6.

**Table 5.2.5. Gross and Net Domestic Investment by Major Type**  
[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Gross domestic investment</b> .....	1	<b>1,926.4</b>	<b>2,020.0</b>	<b>2,259.4</b>	<b>2,454.5</b>
Less: Consumption of fixed capital .....	2	1,292.0	1,336.5	1,436.2	1,604.8
Equals: Net domestic investment .....	3	634.4	683.5	823.2	849.7
<b>Gross private domestic investment</b> .....	4	<b>1,582.1</b>	<b>1,664.1</b>	<b>1,888.0</b>	<b>2,057.4</b>
Less: Consumption of fixed capital .....	5	1,080.3	1,118.3	1,205.4	1,352.6
Equals: Net private domestic investment .....	6	501.8	545.8	682.6	704.8
<b>Fixed investment</b> .....	7	<b>1,570.2</b>	<b>1,649.8</b>	<b>1,830.6</b>	<b>2,036.2</b>
Less: Consumption of fixed capital .....	8	1,080.3	1,118.3	1,205.4	1,352.6
Equals: Net fixed investment .....	9	489.9	531.5	625.2	683.6
<b>Nonresidential</b> .....	10	<b>1,066.3</b>	<b>1,077.4</b>	<b>1,155.3</b>	<b>1,265.7</b>
Less: Consumption of fixed capital .....	11	897.5	921.8	970.7	1,045.6
Equals: Net nonresidential .....	12	168.8	155.5	184.7	220.1
<b>Structures</b> .....	13	<b>279.2</b>	<b>277.2</b>	<b>300.8</b>	<b>338.6</b>
Less: Consumption of fixed capital .....	14	194.5	203.3	223.8	260.6
Equals: Net structures .....	15	84.7	73.9	77.0	78.0
<b>Equipment and software</b> .....	16	<b>787.1</b>	<b>800.2</b>	<b>854.5</b>	<b>927.1</b>
Less: Consumption of fixed capital .....	17	703.0	718.5	746.8	785.0
Equals: Net equipment and software .....	18	84.1	81.7	107.6	142.1
<b>Residential</b> .....	19	<b>503.9</b>	<b>572.4</b>	<b>675.3</b>	<b>770.4</b>
Less: Consumption of fixed capital .....	20	182.9	196.5	234.8	307.0
Equals: Net residential .....	21	321.1	375.9	440.6	463.4
<b>Change in private inventories</b> .....	22	<b>11.9</b>	<b>14.3</b>	<b>57.3</b>	<b>21.3</b>
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>344.3</b>	<b>356.0</b>	<b>371.4</b>	<b>397.1</b>
Less: Consumption of fixed capital .....	24	211.6	218.2	230.8	252.2
Equals: Net government investment .....	25	132.6	137.7	140.7	144.8
Federal .....	26	-0.8	3.3	7.3	10.7
National defense .....	27	-5.1	-1.2	3.0	4.4
Nondefense .....	28	4.4	4.5	4.4	6.3
State and local .....	29	133.4	134.5	133.3	134.1
<b>Structures</b> .....	30	<b>220.2</b>	<b>227.4</b>	<b>233.1</b>	<b>248.9</b>
Less: Consumption of fixed capital .....	31	99.1	103.5	111.5	127.4
Equals: Net structures .....	32	121.1	123.9	121.5	121.5
Federal .....	33	-3.1	-2.4	-3.9	-4.3
National defense .....	34	-5.1	-4.4	-4.9	-5.3
Nondefense .....	35	1.9	2.0	1.0	0.9
State and local .....	36	124.3	126.4	125.4	125.9
<b>Equipment and software</b> .....	37	<b>124.0</b>	<b>128.6</b>	<b>138.3</b>	<b>148.1</b>
Less: Consumption of fixed capital .....	38	112.5	114.8	119.2	124.8
Equals: Net equipment and software .....	39	11.5	13.8	19.1	23.3
Federal .....	40	2.4	5.7	11.2	15.1
National defense .....	41	-0.1	3.2	7.9	9.7
Nondefense .....	42	2.5	2.5	3.3	5.4
State and local .....	43	9.1	8.1	7.9	8.2
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	1,914.5	2,005.7	2,202.0	2,433.2
Less: Consumption of fixed capital .....	45	1,292.0	1,336.5	1,436.2	1,604.8
Equals: Net domestic fixed investment .....	46	622.5	669.2	765.9	828.4

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.2.6. Real Gross and Net Domestic Investment by Major Type,  
Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2002	2003	2004	2005
<b>Gross domestic investment</b> .....	1	<b>1,892.9</b>	<b>1,956.2</b>	<b>2,115.4</b>	<b>2,214.4</b>
Less: Consumption of fixed capital .....	2	1,287.6	1,320.4	1,385.0	1,496.6
Equals: Net domestic investment .....	3	605.0	635.6	730.2	717.7
<b>Gross private domestic investment</b> .....	4	<b>1,557.1</b>	<b>1,613.1</b>	<b>1,770.6</b>	<b>1,866.3</b>
Less: Consumption of fixed capital .....	5	1,080.1	1,108.0	1,167.4	1,270.1
Equals: Net private domestic investment .....	6	477.1	505.1	603.3	596.2
<b>Fixed investment</b> .....	7	<b>1,544.6</b>	<b>1,596.9</b>	<b>1,713.9</b>	<b>1,842.0</b>
Less: Consumption of fixed capital .....	8	1,080.1	1,108.0	1,167.4	1,270.1
Equals: Net fixed investment .....	9	464.5	488.9	546.5	571.9
<b>Nonresidential</b> .....	10	<b>1,071.5</b>	<b>1,081.8</b>	<b>1,145.8</b>	<b>1,223.8</b>
Less: Consumption of fixed capital .....	11	908.6	931.7	969.9	1,017.9
Equals: Net nonresidential .....	12	162.9	150.1	175.9	205.9
<b>Structures</b> .....	13	<b>253.8</b>	<b>243.5</b>	<b>248.7</b>	<b>251.5</b>
Less: Consumption of fixed capital .....	14	178.8	180.5	188.2	197.7
Equals: Net structures .....	15	75.0	62.9	60.5	53.8
<b>Equipment and software</b> .....	16	<b>820.2</b>	<b>843.1</b>	<b>904.2</b>	<b>984.9</b>
Less: Consumption of fixed capital .....	17	730.4	752.2	782.7	821.2
Equals: Net equipment and software .....	18	89.8	90.8	121.5	163.7
<b>Residential</b> .....	19	<b>469.9</b>	<b>509.4</b>	<b>559.9</b>	<b>608.0</b>
Less: Consumption of fixed capital .....	20	171.5	176.3	195.8	243.9
Equals: Net residential .....	21	298.4	333.1	364.1	364.1
<b>Change in private inventories</b> .....	22	<b>12.5</b>	<b>14.3</b>	<b>53.4</b>	<b>19.6</b>
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>335.5</b>	<b>342.9</b>	<b>344.7</b>	<b>348.5</b>
Less: Consumption of fixed capital .....	24	207.5	212.4	217.8	227.0
Equals: Net government investment .....	25	128.0	130.5	127.0	121.5
Federal .....	26	1.1	5.8	10.5	14.5
National defense .....	27	-3.4	1.1	5.9	8.1
Nondefense .....	28	4.5	4.7	4.6	6.5
State and local .....	29	127.0	125.1	117.4	108.6
<b>Structures</b> .....	30	<b>207.0</b>	<b>208.8</b>	<b>202.4</b>	<b>198.4</b>
Less: Consumption of fixed capital .....	31	93.0	95.1	97.0	101.7
Equals: Net structures .....	32	114.0	113.8	105.3	96.6
Federal .....	33	-3.0	-2.2	-3.5	-3.7
National defense .....	34	-4.8	-4.0	-4.4	-4.4
Nondefense .....	35	1.8	1.8	0.9	0.8
State and local .....	36	117.0	116.0	108.8	100.3
<b>Equipment and software</b> .....	37	<b>128.6</b>	<b>134.5</b>	<b>144.1</b>	<b>153.4</b>
Less: Consumption of fixed capital .....	38	114.6	117.4	120.9	125.3
Equals: Net equipment and software .....	39	14.0	17.0	23.2	28.1
Federal .....	40	4.1	8.0	14.2	18.6
National defense .....	41	1.4	5.2	10.5	12.7
Nondefense .....	42	2.7	2.8	3.7	5.9
State and local .....	43	9.8	8.9	8.7	9.1
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	1,880.3	1,940.0	2,058.7	2,190.2
Less: Consumption of fixed capital .....	45	1,287.6	1,320.4	1,385.0	1,496.6
Equals: Net domestic fixed investment .....	46	592.5	619.3	673.5	693.4

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE: Most chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2000) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2002	2003	2004	2005	Seasonally adjusted at annual rates															
						2002	2003				2004				2005				2006		
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Private fixed investment</b> .....	1	-5.2	3.4	7.3	7.5	-1.4	-0.4	10.6	13.6	5.5	2.2	11.7	7.6	4.9	7.8	10.5	6.3	2.8	8.2	-0.7	
<b>Nonresidential</b> .....	2	-9.2	1.0	5.9	6.8	-5.0	-2.6	10.7	9.4	2.8	1.7	7.2	10.3	8.3	6.0	5.2	5.9	5.2	13.7	2.7	
<b>Structures</b> .....	3	-17.1	-4.1	2.2	1.1	-5.3	-6.9	14.7	-0.8	-4.7	3.3	6.9	3.1	-2.0	5.3	-2.0	-7.0	12.0	8.7	12.7	
Commercial and health care .....	4	-15.7	-6.6	2.6	-0.8	-10.8	-14.6	5.0	10.1	3.3	-6.3	18.6	-1.1	-14.3	7.1	-1.5	-3.7	3.2	7.1	1.8	
Manufacturing .....	5	-41.6	-7.3	5.1	21.1	-8.6	-13.3	42.9	5.8	-4.8	-5.4	-9.8	23.6	72.5	19.9	-6.3	17.8	32.0	-1.7	50.4	
Power and communication .....	6	-2.4	-12.9	-12.6	-6.7	6.2	5.4	-17.7	-23.9	-14.7	7.7	-43.0	14.9	19.2	-8.3	-16.1	-25.2	12.4	14.3	-14.8	
Mining exploration, shafts, and wells .....	7	-23.3	18.1	13.2	11.0	-0.4	19.0	63.9	4.3	-13.1	34.9	23.4	1.3	-0.1	21.1	24.4	-9.0	22.4	2.0	29.2	
Other structures <sup>1</sup> .....	8	-16.0	-4.5	3.1	-5.2	-5.0	-15.0	27.0	-6.5	-5.0	-0.2	22.7	0.6	-7.8	-6.4	-16.0	-6.8	11.1	23.6	19.5	
<b>Equipment and software</b> .....	9	-6.2	2.8	7.3	8.9	-4.9	-1.0	9.3	13.2	5.6	1.2	7.3	13.0	12.3	6.3	7.9	11.0	2.8	15.6	-1.0	
Information processing equipment and software .....	10	-4.7	5.8	10.1	8.5	-9.5	8.4	3.5	23.8	20.0	7.9	1.1	5.8	9.4	12.5	8.1	7.3	7.0	21.8	-2.3	
Computers and peripheral equipment .....	11	4.8	13.0	14.2	17.9	-4.8	19.1	-0.2	44.5	33.4	-4.0	-4.9	35.5	27.0	14.5	15.2	8.6	27.1	24.9	5.7	
Software <sup>2</sup> .....	12	-2.4	4.5	10.0	5.8	-10.4	4.1	3.3	22.2	13.1	11.4	1.8	7.8	10.4	2.0	8.1	4.6	2.8	12.2	2.4	
Other <sup>3</sup> .....	13	-11.3	3.8	8.1	7.2	-10.9	8.3	5.6	16.5	21.2	10.4	3.3	-8.2	0.2	24.7	4.7	9.9	3.0	31.6	-10.6	
Industrial equipment .....	14	-7.7	2.9	-4.1	8.1	0.6	13.2	10.6	-10.1	-16.4	-6.5	-3.7	17.4	4.1	13.4	-5.7	20.1	16.2	-3.6	15.6	
Transportation equipment .....	15	-11.8	-9.7	13.2	12.9	-2.0	-40.8	34.2	0.6	-10.7	-6.2	50.5	38.9	37.0	-10.4	9.4	23.0	-21.8	27.7	-21.6	
Other equipment <sup>4</sup> .....	16	-3.1	6.0	5.6	7.0	1.5	3.3	6.5	22.7	5.4	-3.2	5.0	8.7	6.3	0.7	20.4	2.0	6.6	8.5	10.1	
<b>Residential</b> .....	17	4.8	8.4	9.9	8.6	6.4	4.1	10.5	22.2	10.6	3.1	19.8	3.2	-0.6	11.1	20.0	7.1	-0.9	-0.3	-6.3	
<b>Structures</b> .....	18	4.8	8.4	9.9	8.6	6.5	4.2	10.4	22.2	10.6	3.0	19.9	3.1	-0.7	11.2	20.2	7.1	-1.1	-0.5	-6.4	
Permanent site .....	19	4.0	9.8	11.5	10.6	4.6	8.3	6.8	23.0	22.9	2.2	16.1	6.9	-1.8	17.9	17.1	10.6	5.6	0.8	-11.7	
Single family .....	20	3.9	10.7	11.9	10.3	5.9	8.1	8.0	24.0	26.5	1.6	16.2	5.6	-1.9	17.1	18.0	9.8	4.8	-1.8	-13.6	
Multifamily .....	21	5.3	2.6	7.8	14.1	-5.0	10.2	-2.3	14.5	-5.5	8.2	15.7	20.9	-1.1	25.5	9.3	17.9	12.5	25.7	5.6	
Other structures <sup>5</sup> .....	22	6.0	6.4	7.4	5.3	9.5	-2.0	16.2	21.1	-6.5	4.1	26.4	-3.0	1.1	0.9	25.6	1.5	-11.6	-2.7	3.8	
<b>Equipment</b> .....	23	3.7	5.9	10.8	5.0	1.0	1.3	15.6	18.1	9.4	10.2	7.5	11.3	8.1	-0.5	5.0	2.1	9.9	13.6	-2.7	
<b>Addenda:</b>																					
Private fixed investment in structures .....	24	-4.3	4.0	7.4	6.3	2.2	0.3	11.9	14.0	5.5	3.1	15.7	3.1	-1.1	9.4	12.8	2.6	2.8	2.4	-0.5	
Private fixed investment in equipment and software .....	25	-6.1	2.8	7.3	8.9	-4.8	-1.0	9.4	13.2	5.6	1.3	7.3	13.0	12.2	6.2	7.9	10.9	2.9	15.6	-1.0	
Private fixed investment in new structures <sup>6</sup> .....	26	-4.9	3.2	6.4	6.1	0.5	0.6	9.6	10.8	8.3	2.2	9.8	4.8	-0.7	11.3	7.7	3.2	7.9	3.9	-0.9	
Nonresidential structures .....	27	-16.1	-4.0	2.0	1.0	-5.0	-7.1	14.4	-1.1	-4.9	3.1	6.7	2.8	-2.1	5.2	-2.1	-7.1	11.9	8.6	12.7	
Residential structures .....	28	4.1	7.9	8.8	8.9	4.0	5.5	6.8	18.3	16.4	1.8	11.4	5.8	0.0	14.6	13.2	8.8	5.9	1.5	-7.8	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2002	2003	2004	2005	Seasonally adjusted at annual rates															
						2002	2003				2004				2005				2006		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Percent change at annual rate:</b>																					
Private fixed investment .....	1	-5.2	3.4	7.3	7.5	-1.4	-0.4	10.6	13.6	5.5	2.2	11.7	7.6	4.9	7.8	10.5	6.3	2.8	8.2	-0.7	
<b>Percentage points at annual rates:</b>																					
<b>Nonresidential .....</b>	2	-6.58	0.65	3.82	4.28	-3.44	-1.70	7.07	6.29	1.91	1.16	4.68	6.42	5.18	3.79	3.29	3.65	3.19	8.30	1.70	
Structures .....	3	-3.41	-0.73	0.37	0.19	-0.93	-1.28	2.47	-0.14	-0.80	0.53	1.15	0.51	-0.34	0.90	-0.34	-1.19	1.92	1.50	2.15	
Commercial and health care .....	4	-1.30	-0.49	0.18	-0.06	-0.82	-1.13	0.34	0.66	0.22	-0.43	1.18	-0.07	-1.03	0.46	-0.10	-0.25	0.21	0.46	0.12	
Manufacturing .....	5	-0.76	-0.08	0.05	0.22	-0.09	-0.15	0.38	0.06	-0.05	-0.05	-0.10	0.21	0.58	0.21	-0.08	0.19	0.34	-0.02	0.54	
Power and communication .....	6	-0.07	-0.41	-0.35	-0.15	0.18	0.17	-0.56	-0.74	-0.40	0.17	-1.30	0.31	0.40	-0.19	-0.38	-0.57	0.23	0.27	-0.31	
Mining exploration, shafts, and wells .....	7	-0.61	0.42	0.37	0.36	-0.01	0.43	1.40	0.12	-0.39	0.85	0.64	0.04	0.00	0.64	0.78	-0.34	0.81	0.09	1.20	
Other structures <sup>1</sup> .....	8	-0.68	-0.17	0.11	-0.18	-0.19	-0.60	0.90	-0.24	-0.18	-0.01	0.73	0.02	-0.28	-0.22	-0.57	-0.22	0.33	0.71	0.60	
Equipment and software .....	9	-3.16	1.38	3.45	4.09	-2.52	-0.43	4.61	6.43	2.71	0.63	3.53	5.92	5.51	2.89	3.62	4.84	1.27	6.80	-0.45	
Information processing equipment and software .....	10	-1.22	1.44	2.40	1.95	-2.55	2.05	0.93	5.55	4.60	1.98	0.33	1.41	2.14	2.74	1.82	1.60	1.50	4.52	-0.52	
Computers and peripheral equipment .....	11	0.23	0.60	0.63	0.75	-0.24	0.81	-0.02	1.79	1.40	-0.17	-0.21	1.38	1.11	0.62	0.63	0.35	0.98	0.94	0.22	
Software <sup>2</sup> .....	12	-0.25	0.47	1.01	0.57	-1.16	0.42	0.36	2.18	1.30	1.13	0.19	0.76	1.01	0.19	0.78	0.44	0.26	1.12	0.22	
Other <sup>3</sup> .....	13	-1.20	0.36	0.75	0.63	-1.15	0.83	0.59	1.57	1.90	1.02	0.36	-0.74	0.03	1.94	0.41	0.82	0.25	2.46	-0.97	
Industrial equipment .....	14	-0.68	0.25	-0.35	0.62	0.06	1.12	0.95	-0.91	-1.48	-0.56	-0.29	1.24	0.31	0.99	-0.44	1.41	1.16	-0.28	1.11	
Transportation equipment .....	15	-1.02	-0.79	0.96	0.98	-0.14	-3.86	2.19	0.04	-0.84	-0.52	3.10	2.60	2.59	-0.89	0.73	1.67	-1.89	1.90	-1.80	
Other equipment <sup>4</sup> .....	16	-0.24	0.48	0.45	0.55	0.12	0.27	0.53	1.75	0.43	-0.27	0.40	0.67	0.48	0.05	1.51	0.16	0.50	0.66	0.76	
<b>Residential .....</b>	17	1.37	2.74	3.51	3.19	2.06	1.31	3.56	7.35	3.64	1.08	7.00	1.22	-0.24	4.06	7.19	2.68	-0.36	-0.11	-2.41	
Structures .....	18	1.36	2.71	3.46	3.17	2.05	1.30	3.48	7.26	3.59	1.03	6.96	1.17	-0.27	4.06	7.17	2.67	-0.40	-0.17	-2.40	
Permanent site .....	19	0.69	1.90	2.46	2.44	0.89	1.57	1.42	4.53	4.49	0.49	3.58	1.58	-0.42	3.94	3.87	2.46	1.30	0.19	-2.90	
Single family .....	20	0.59	1.84	2.29	2.12	0.99	1.36	1.47	4.23	4.61	0.32	3.25	1.15	-0.39	3.41	3.66	2.06	1.02	-0.39	-3.04	
Multifamily .....	21	0.10	0.06	0.17	0.31	-0.11	0.20	-0.05	0.30	-0.12	0.17	0.33	0.43	-0.02	0.54	0.22	0.40	0.29	0.58	0.14	
Other structures <sup>5</sup> .....	22	0.67	0.81	1.00	0.74	1.17	-0.26	2.07	2.73	-0.90	0.54	3.38	-0.42	0.14	0.12	3.29	0.21	-1.70	-0.36	0.50	
Equipment .....	23	0.02	0.03	0.05	0.02	0.00	0.01	0.07	0.08	0.04	0.05	0.04	0.05	0.04	0.00	0.02	0.01	0.04	0.06	-0.01	
<b>Addenda:</b>																					
Private fixed investment in structures .....	24	-2.06	1.98	3.82	3.36	1.13	0.02	5.95	7.12	2.79	1.56	8.11	1.67	-0.61	4.96	6.83	1.49	1.52	1.33	-0.26	
Private fixed investment in equipment and software .....	25	-3.15	1.41	3.50	4.11	-2.51	-0.42	4.68	6.51	2.75	0.68	3.57	5.97	5.55	2.89	3.65	4.85	1.31	6.86	-0.46	
Private fixed investment in new structures <sup>6</sup> .....	26	-2.16	1.47	3.00	2.98	0.25	0.19	4.43	5.04	3.79	1.03	4.70	2.28	-0.35	5.35	3.81	1.61	3.76	1.98	-0.46	
Nonresidential structures .....	27	-3.18	-0.73	0.33	0.18	-0.87	-1.30	2.42	-0.18	-0.84	0.49	1.12	0.47	-0.35	0.88	-0.34	-1.19	1.90	1.48	2.13	
Residential structures .....	28	1.02	2.20	2.67	2.81	1.12	1.49	2.01	5.22	4.63	0.54	3.58	1.80	0.00	4.47	4.15	2.79	1.87	0.50	-2.59	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005	Seasonally adjusted														
						2002	2003				2004				2005				2006	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Private fixed investment .....</b>	<b>1</b>	<b>91.997</b>	<b>95.110</b>	<b>102.080</b>	<b>109.708</b>	<b>91.593</b>	<b>91.502</b>	<b>93.842</b>	<b>96.889</b>	<b>98.206</b>	<b>98.751</b>	<b>101.515</b>	<b>103.401</b>	<b>104.655</b>	<b>106.650</b>	<b>109.339</b>	<b>111.032</b>	<b>111.811</b>	<b>114.033</b>	<b>113.828</b>
<b>Nonresidential .....</b>	<b>2</b>	<b>86.969</b>	<b>87.804</b>	<b>92.995</b>	<b>99.326</b>	<b>85.584</b>	<b>85.023</b>	<b>87.208</b>	<b>89.179</b>	<b>89.806</b>	<b>90.192</b>	<b>91.773</b>	<b>94.056</b>	<b>95.960</b>	<b>97.370</b>	<b>98.601</b>	<b>100.025</b>	<b>101.308</b>	<b>104.606</b>	<b>105.313</b>
<b>Structures .....</b>	<b>3</b>	<b>81.029</b>	<b>77.735</b>	<b>79.418</b>	<b>80.302</b>	<b>77.438</b>	<b>76.061</b>	<b>78.719</b>	<b>78.552</b>	<b>77.607</b>	<b>78.238</b>	<b>79.548</b>	<b>80.148</b>	<b>79.737</b>	<b>80.773</b>	<b>80.356</b>	<b>78.903</b>	<b>81.174</b>	<b>82.893</b>	<b>85.417</b>
Commercial and health care .....	4	79.824	74.557	76.507	75.875	75.781	72.846	73.732	75.521	76.130	74.901	78.164	77.952	75.010	76.300	76.016	75.296	75.888	77.193	77.539
Manufacturing .....	5	52.375	48.527	50.993	61.759	46.810	45.169	49.382	50.082	49.476	48.800	47.557	50.147	57.467	60.139	59.169	61.647	66.082	65.797	72.869
Power and communication .....	6	100.586	87.652	76.571	71.479	93.606	94.836	90.338	84.364	81.071	82.589	71.768	74.298	77.630	75.966	72.711	67.615	69.626	71.989	69.168
Mining exploration, shafts, and wells .....	7	90.329	106.674	120.793	134.078	93.306	97.450	110.264	111.419	107.563	115.921	122.167	122.563	122.522	128.536	135.746	132.582	139.450	140.128	149.405
Other structures .....	8	80.039	76.469	78.836	74.770	77.018	73.950	78.509	77.200	76.218	76.178	80.176	80.304	78.686	77.401	74.105	72.821	74.755	78.828	82.414
<b>Equipment and software .....</b>	<b>9</b>	<b>89.265</b>	<b>91.747</b>	<b>98.400</b>	<b>107.180</b>	<b>88.739</b>	<b>88.514</b>	<b>90.506</b>	<b>93.348</b>	<b>94.622</b>	<b>94.900</b>	<b>96.590</b>	<b>99.591</b>	<b>102.519</b>	<b>104.092</b>	<b>106.087</b>	<b>108.889</b>	<b>109.653</b>	<b>113.704</b>	<b>113.421</b>
Information processing equipment and software .....	10	93.534	98.952	108.905	118.169	92.654	94.546	95.369	100.605	105.289	107.307	107.595	109.122	111.596	114.925	117.177	119.268	121.307	127.437	126.686
Computers and peripheral equipment .....	11	107.324	121.306	138.489	163.269	108.699	113.550	113.491	124.441	133.742	132.394	130.744	141.064	149.754	154.896	160.465	163.804	173.913	183.839	186.415
Software .....	12	96.311	100.622	110.703	117.072	95.756	96.719	97.515	102.520	105.735	108.621	109.094	111.152	113.946	114.508	116.769	118.092	118.920	122.383	123.110
Other .....	13	84.755	87.938	95.076	101.880	82.657	84.318	85.467	88.796	93.170	95.495	96.277	94.247	94.284	99.624	100.775	103.171	103.947	111.339	108.273
Industrial equipment .....	14	84.493	86.920	83.354	90.147	84.719	87.380	89.605	87.257	83.438	82.047	81.282	84.611	85.475	88.204	86.922	90.994	94.468	93.602	97.058
Transportation equipment .....	15	78.347	70.747	80.063	90.382	76.774	67.346	72.480	72.593	70.571	69.452	76.925	83.518	90.356	87.905	89.909	94.682	89.030	94.635	89.048
Other equipment .....	16	93.702	99.358	104.902	112.290	94.586	95.348	96.853	101.938	103.292	102.455	103.716	105.903	107.535	107.710	112.828	113.399	115.224	117.597	120.465
<b>Residential .....</b>	<b>17</b>	<b>105.149</b>	<b>113.977</b>	<b>125.281</b>	<b>136.050</b>	<b>107.242</b>	<b>108.329</b>	<b>111.060</b>	<b>116.766</b>	<b>119.753</b>	<b>120.656</b>	<b>126.221</b>	<b>127.224</b>	<b>127.022</b>	<b>130.406</b>	<b>136.476</b>	<b>138.821</b>	<b>138.495</b>	<b>138.391</b>	<b>136.149</b>
<b>Structures .....</b>	<b>18</b>	<b>105.165</b>	<b>114.034</b>	<b>125.330</b>	<b>136.160</b>	<b>107.291</b>	<b>108.388</b>	<b>111.103</b>	<b>116.825</b>	<b>119.818</b>	<b>120.694</b>	<b>126.304</b>	<b>127.278</b>	<b>127.042</b>	<b>130.472</b>	<b>136.600</b>	<b>138.967</b>	<b>138.599</b>	<b>138.440</b>	<b>136.181</b>
Permanent site .....	19	104.637	114.874	128.052	141.681	106.868	109.024	110.841	116.725	122.906	123.581	128.292	130.462	129.872	135.320	140.756	144.340	146.307	146.598	142.109
Single family .....	20	104.025	115.115	128.786	142.013	106.613	108.709	110.812	116.934	124.006	124.496	129.250	131.009	130.389	135.627	141.342	144.686	146.396	145.741	140.495
Multifamily .....	21	109.838	112.735	121.575	138.770	109.022	111.710	111.070	114.885	113.274	115.521	119.822	125.648	125.309	132.641	135.614	141.299	145.525	154.078	156.208
Other structures .....	22	105.974	112.732	121.081	127.527	107.938	107.402	111.512	116.979	115.034	116.203	123.224	122.289	122.610	122.874	130.080	130.562	126.591	125.738	126.922
<b>Equipment .....</b>	<b>23</b>	<b>104.111</b>	<b>110.257</b>	<b>122.148</b>	<b>128.239</b>	<b>104.082</b>	<b>104.429</b>	<b>108.278</b>	<b>112.884</b>	<b>115.439</b>	<b>118.282</b>	<b>120.443</b>	<b>123.714</b>	<b>126.152</b>	<b>125.986</b>	<b>127.522</b>	<b>128.186</b>	<b>131.261</b>	<b>135.523</b>	<b>134.612</b>
<b>Addenda:</b>																				
Private fixed investment in structures	24	95.037	98.794	106.071	112.707	94.746	94.810	97.503	100.758	102.104	102.874	106.694	107.512	107.205	109.631	112.983	113.715	114.497	115.170	115.033
Private fixed investment in equipment and software .....	25	89.386	91.898	98.593	107.352	88.864	88.643	90.651	93.507	94.791	95.090	96.784	99.787	102.711	104.270	106.262	109.046	109.829	113.882	113.593
Private fixed investment in new structures .....	26	93.916	96.935	103.100	109.439	93.424	93.573	95.737	98.222	100.208	100.757	103.140	104.345	104.157	106.982	108.985	109.841	111.947	113.031	112.766
Nonresidential structures .....	27	81.231	77.944	79.472	80.287	77.745	76.336	78.951	78.741	77.749	78.339	79.620	80.180	79.749	80.770	80.347	78.891	81.141	82.832	85.338
Residential structures .....	28	104.368	112.598	122.551	133.472	106.375	107.801	109.589	114.288	118.714	119.231	122.506	124.231	124.234	128.546	132.580	135.406	137.357	137.880	135.101

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2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	Seasonally adjusted																					
		2002	2003	2004	2005	2002				2003				2004				2005				2006	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Private fixed investment</b> .....	1	101.660	103.313	106.811	110.542	102.279	103.067	102.865	103.207	104.111	105.204	106.386	107.334	108.321	109.153	109.875	110.946	112.194	113.238	113.968			
<b>Nonresidential</b> .....	2	99.513	99.591	100.834	103.428	99.645	99.664	99.341	99.509	99.849	100.094	100.621	100.982	101.639	102.539	103.055	103.607	104.510	105.471	106.236			
<b>Structures</b> .....	3	110.030	113.872	120.951	134.647	111.988	113.295	113.239	113.894	115.058	116.948	119.166	122.093	125.599	129.084	131.941	136.089	141.476	145.684	149.431			
Commercial and health care .....	4	106.346	109.357	116.235	127.001	107.617	109.121	108.887	109.088	110.332	112.349	114.696	117.468	120.427	122.917	125.455	128.421	131.210	133.482	135.519			
Manufacturing .....	5	106.635	108.466	113.985	122.924	107.841	108.862	108.173	107.988	108.882	110.585	112.542	114.864	117.301	119.299	121.424	123.944	126.615	129.037	130.991			
Power and communication .....	6	105.224	107.731	116.231	123.233	106.127	106.665	107.235	108.024	109.001	110.902	115.086	118.237	120.698	121.767	122.838	123.340	124.987	126.637	128.149			
Mining exploration, shafts, and wells .....	7	145.169	157.775	167.286	209.732	154.353	155.855	158.965	160.266	162.070	162.485	167.500	177.087	190.542	198.516	213.626	236.244	252.697	267.627	277.627			
Other structures .....	8	106.467	109.341	115.251	123.118	107.528	108.966	108.903	109.171	110.324	112.137	114.087	116.308	118.471	120.073	121.865	124.092	126.442	128.550	130.182			
<b>Equipment and software</b> .....	9	95.956	94.912	94.503	94.134	95.534	95.173	94.774	94.799	94.902	94.679	94.724	94.366	94.244	94.450	94.347	93.983	93.754	93.887	93.889			
Information processing equipment and software .....	10	91.313	87.889	84.741	82.218	90.140	89.021	88.505	87.637	86.394	85.689	85.087	84.557	83.628	83.157	82.538	81.863	81.313	80.940	80.718			
Computers and peripheral equipment.....	11	70.950	63.234	58.599	51.407	67.736	65.254	63.763	62.542	61.376	60.509	59.519	57.944	56.421	54.296	52.291	50.407	48.634	47.125	45.521			
Software .....	12	98.792	96.705	94.503	94.067	98.368	97.485	97.461	96.650	95.225	94.902	94.629	94.672	93.810	94.053	94.193	94.012	94.009	94.430	94.956			
Other .....	13	95.953	94.227	91.294	90.492	95.428	95.053	94.733	94.092	93.031	92.071	91.420	91.083	90.602	90.748	90.508	90.369	90.343	90.186	90.453			
Industrial equipment .....	14	100.852	101.652	104.249	108.064	101.120	101.440	101.528	101.700	101.939	102.987	103.792	104.590	105.627	106.867	108.043	108.373	108.973	109.659	110.554			
Transportation equipment .....	15	100.236	103.988	109.923	108.882	100.953	101.896	100.650	103.862	109.542	109.988	110.636	109.132	109.938	110.000	109.245	108.351	107.933	108.867	109.105			
Other equipment .....	16	102.244	103.151	103.914	108.174	102.609	102.952	103.163	103.272	103.218	102.819	103.908	104.081	104.849	106.797	108.058	108.742	109.100	109.841	109.600			
<b>Residential</b> .....	17	107.240	112.372	120.618	126.714	108.960	111.434	111.496	112.225	114.331	117.212	119.753	121.912	123.596	124.298	125.450	127.573	129.536	130.765	131.430			
<b>Structures</b> .....	18	107.369	112.629	121.052	127.205	109.121	111.653	111.741	112.485	114.639	117.575	120.166	122.376	124.091	124.766	125.920	128.069	130.063	131.293	131.966			
Permanent site .....	19	107.753	113.538	123.013	128.285	109.717	112.846	112.549	113.116	115.643	119.263	122.214	124.551	126.024	126.196	127.133	128.944	130.869	132.247	132.753			
Single family .....	20	107.945	113.939	123.810	128.918	109.878	113.050	112.825	113.490	116.139	119.920	122.973	125.354	126.801	126.866	127.728	129.493	131.398	132.782	133.290			
Multifamily.....	21	106.163	110.228	116.268	122.984	108.121	110.734	109.772	109.487	110.926	113.207	115.288	117.284	119.010	120.086	121.675	123.881	125.973	127.300	127.787			
Other structures .....	22	106.786	111.248	118.016	125.627	108.221	109.838	110.515	111.530	113.108	114.960	116.988	119.003	121.113	122.607	124.120	126.832	128.948	129.920	130.885			
<b>Equipment</b> .....	23	95.558	96.799	94.223	96.852	99.262	98.194	96.732	96.532	95.736	95.148	94.628	93.651	93.465	95.813	96.870	97.378	97.347	98.518	98.710			
<b>Addenda:</b>																							
Private fixed investment in structures	24	108.410	113.193	121.199	129.651	110.245	112.352	112.385	113.097	114.936	117.552	120.032	122.469	124.742	126.283	127.952	130.690	133.679	135.796	137.406			
Private fixed investment in equipment and software .....	25	95.987	94.926	94.496	94.156	95.565	95.197	94.789	94.812	94.906	94.680	94.719	94.355	94.233	94.459	94.367	94.012	93.785	93.928	93.931			
Private fixed investment in new structures .....	26	108.399	113.189	121.579	130.078	110.248	112.478	112.367	112.988	114.923	117.749	120.424	122.953	125.192	126.704	128.404	131.059	134.145	136.448	138.221			
Nonresidential structures.....	27	110.062	113.924	121.057	134.842	112.030	113.344	113.288	113.946	115.119	117.026	119.260	122.206	125.736	129.243	132.119	136.290	141.714	145.953	149.725			
Residential structures.....	28	107.175	112.509	121.561	127.366	108.932	111.716	111.586	112.192	114.542	117.844	120.746	123.049	124.608	125.089	126.195	128.109	130.072	131.433	132.204			

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.5. Private Fixed Investment by Type**  
 [Billions of dollars]

	Line	2002	2003	2004	2005	Seasonally adjusted at annual rates															
						2002		2003				2004				2005				2006	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Private fixed investment</b> .....	1	1,570.2	1,649.8	1,830.6	2,036.2	1,572.8	1,583.3	1,620.6	1,678.7	1,716.4	1,743.9	1,812.8	1,862.9	1,902.9	1,954.1	2,016.7	2,067.9	2,105.8	2,167.7	2,177.7	
<b>Nonresidential</b> .....	2	1,066.3	1,077.4	1,155.3	1,265.7	1,050.7	1,044.0	1,067.4	1,093.3	1,104.8	1,112.1	1,137.6	1,170.0	1,201.5	1,230.0	1,251.8	1,276.7	1,304.3	1,359.2	1,378.3	
<b>Structures</b> .....	3	279.2	277.2	300.8	338.6	271.7	269.9	279.2	280.2	279.6	286.5	296.8	306.4	313.6	326.5	332.0	336.3	359.7	378.2	399.8	
Commercial and health care .....	4	116.8	112.2	122.3	132.5	112.2	109.3	110.4	113.3	115.5	115.7	123.3	126.0	124.3	129.0	131.2	133.0	137.0	141.7	144.6	
Manufacturing .....	5	17.8	16.7	18.5	24.1	16.1	15.6	17.0	17.2	17.1	17.2	17.0	18.3	21.4	22.8	22.8	24.3	26.6	27.0	30.4	
Power and communication .....	6	49.5	44.2	41.7	41.2	46.5	47.4	45.4	42.7	41.4	42.9	38.7	41.2	43.9	43.3	41.8	39.0	40.7	42.7	41.5	
Mining exploration, shafts, and wells .....	7	35.6	45.7	54.9	76.4	39.1	41.3	46.7	48.1	46.8	51.0	53.9	55.7	58.9	66.4	73.1	76.8	89.3	96.0	108.4	
Other structures <sup>1</sup> .....	8	59.5	58.4	63.5	64.3	57.9	56.3	59.7	58.9	58.7	59.7	63.9	65.2	65.1	64.9	63.1	63.1	66.1	70.8	75.0	
<b>Equipment and software</b> .....	9	787.1	800.2	854.5	927.1	779.0	774.1	788.2	813.2	825.2	825.6	840.8	863.6	887.9	903.5	919.8	940.4	944.7	981.0	978.5	
Information processing equipment and software .....	10	399.4	406.7	431.6	454.3	390.6	393.8	394.9	412.5	425.5	430.0	428.1	431.5	436.5	447.0	452.3	456.6	461.3	482.4	478.2	
Computers and peripheral equipment .....	11	77.2	77.8	82.3	85.1	74.8	75.3	73.5	79.1	83.4	81.4	79.0	83.0	85.9	85.4	85.3	83.9	85.9	88.0	86.2	
Software <sup>2</sup> .....	12	167.6	171.4	184.3	194.0	166.0	166.1	167.5	174.6	177.4	181.6	181.9	185.4	188.3	189.7	193.8	195.6	196.9	203.6	205.9	
Other <sup>3</sup> .....	13	154.5	157.5	164.9	175.2	149.9	152.4	153.9	158.8	164.7	167.0	167.2	163.1	162.3	171.8	173.3	177.2	178.4	190.8	186.1	
Industrial equipment .....	14	135.7	140.7	138.4	155.1	136.4	141.1	144.9	141.3	135.4	134.5	134.3	140.9	143.7	150.1	149.5	157.0	163.9	163.4	170.8	
Transportation equipment .....	15	126.3	118.3	141.6	158.3	124.7	110.4	117.3	121.3	124.3	122.9	136.9	146.6	159.8	155.5	158.0	165.0	154.6	165.7	156.3	
Other equipment <sup>4</sup> .....	16	125.7	134.5	143.0	159.4	127.3	128.8	131.1	138.1	139.9	138.2	141.4	144.6	147.9	150.9	159.9	161.8	164.9	169.4	173.2	
<b>Residential</b> .....	17	503.9	572.4	675.3	770.4	522.1	539.3	553.2	585.4	611.6	631.8	675.2	692.9	701.4	724.1	764.9	791.2	801.5	808.5	799.4	
<b>Structures</b> .....	18	496.3	564.5	666.8	761.3	514.5	531.8	545.5	577.4	603.5	623.5	666.9	684.4	692.7	715.3	755.8	782.0	792.1	798.7	789.7	
Permanent site .....	19	298.8	345.7	417.5	481.7	310.7	326.0	330.5	349.8	376.5	390.5	415.4	430.5	433.6	452.4	474.1	493.1	507.3	513.7	499.8	
Single family .....	20	265.9	310.6	377.6	433.5	277.4	291.0	296.0	314.2	341.0	353.5	376.4	388.9	391.5	407.4	427.5	443.6	455.5	458.2	443.4	
Multifamily .....	21	33.0	35.1	39.9	48.2	33.3	35.0	34.5	35.5	37.0	39.0	41.6	42.1	45.0	46.6	49.5	51.8	55.4	56.4		
Other structures <sup>5</sup> .....	22	197.5	218.8	249.3	279.6	203.8	205.8	215.0	227.6	227.0	233.0	251.5	253.9	259.0	262.8	281.7	288.9	284.8	285.0	289.8	
<b>Equipment</b> .....	23	7.6	7.9	8.5	9.1	7.6	7.5	7.7	8.0	8.1	8.3	8.4	8.5	8.7	8.9	9.1	9.2	9.4	9.8	9.8	
<b>Addenda:</b>																					
Private fixed investment in structures .....	24	775.5	841.8	967.7	1,099.9	786.2	801.7	824.7	857.5	883.1	910.0	963.7	990.8	1,006.3	1,041.8	1,087.8	1,118.3	1,151.8	1,176.9	1,189.4	
Private fixed investment in equipment and software .....	25	794.7	808.0	863.0	936.2	786.6	781.6	795.9	821.2	833.3	833.9	849.1	872.2	896.6	912.4	928.9	949.6	954.1	990.8	988.3	
Private fixed investment in new structures <sup>6</sup> .....	26	709.7	764.9	873.9	992.4	718.0	733.6	749.8	773.5	802.6	826.9	865.6	894.1	908.8	944.7	975.3	1,003.2	1,046.5	1,074.8	1,086.2	
Nonresidential structures .....	27	279.1	277.2	300.3	337.9	272.0	270.1	279.2	280.0	279.3	286.1	296.3	305.8	313.0	325.8	331.3	335.6	358.9	377.4	398.8	
Residential structures .....	28	430.7	487.7	573.6	654.5	446.0	463.5	470.6	493.5	540.8	569.3	588.3	595.8	595.8	618.9	643.9	667.6	687.6	697.4	687.4	

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2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.



Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted at annual rates																		
		2002	2003	2004	2005	2003					2004				2005				2006	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Private fixed investment</b> .....	1	1,544.6	1,596.9	1,713.9	1,842.0	1,537.8	1,536.3	1,575.6	1,626.7	1,648.9	1,658.0	1,704.4	1,736.1	1,757.1	1,790.6	1,835.8	1,864.2	1,877.3	1,914.6	1,911.1
<b>Nonresidential</b> .....	2	1,071.5	1,081.8	1,145.8	1,223.8	1,054.5	1,047.5	1,074.5	1,098.8	1,106.5	1,111.2	1,130.7	1,158.8	1,182.3	1,199.7	1,214.8	1,232.4	1,248.2	1,288.8	1,297.5
<b>Structures</b> .....	3	253.8	243.5	248.7	251.5	242.5	238.2	246.5	246.0	243.1	245.0	249.1	251.0	249.7	253.0	251.7	247.1	254.2	259.6	267.5
Commercial and health care .....	4	109.8	102.6	105.2	104.4	104.2	100.2	101.4	103.9	104.7	103.0	107.5	107.2	103.2	105.0	104.6	103.6	104.4	106.2	106.7
Manufacturing.....	5	16.7	15.4	16.2	19.6	14.9	14.4	15.7	15.9	15.7	15.5	15.1	15.9	18.3	19.1	18.8	19.6	21.0	20.9	23.2
Power and communication .....	6	47.1	41.0	35.8	33.5	43.8	44.4	42.3	39.5	37.9	38.7	33.6	34.8	36.3	35.6	34.0	31.6	32.6	33.7	32.4
Mining exploration, shafts, and wells.....	7	24.5	29.0	32.8	36.4	25.4	26.5	30.0	30.3	29.2	31.5	33.2	33.3	33.3	34.9	36.9	36.0	37.9	38.1	40.6
Other structures <sup>1</sup> .....	8	55.9	53.4	55.1	52.2	53.8	51.7	54.8	53.9	53.2	53.2	56.0	56.1	55.0	54.1	51.8	50.9	52.2	55.1	57.6
<b>Equipment and software</b> .....	9	820.2	843.1	904.2	984.9	815.4	813.3	831.7	857.8	869.5	872.0	887.6	915.1	942.0	956.5	974.8	1,000.6	1,007.6	1,044.8	1,042.2
Information processing equipment and software.....	10	437.4	462.7	509.3	552.6	433.3	442.1	446.0	470.4	492.4	501.8	503.1	510.3	521.8	537.4	547.9	557.7	567.3	595.9	592.4
Computers and peripheral equipment <sup>2</sup> .....	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Software <sup>3</sup> .....	12	169.7	177.3	195.0	206.2	168.7	170.4	171.8	180.6	186.3	191.3	192.2	195.8	200.7	201.7	205.7	208.0	209.5	215.6	216.9
Other <sup>4</sup> .....	13	161.1	167.1	180.7	193.6	157.1	160.2	162.4	168.7	177.0	181.5	182.9	179.1	179.2	189.3	191.5	196.0	197.5	211.6	205.7
Industrial equipment.....	14	134.5	138.4	132.7	143.5	134.9	139.1	142.7	138.9	132.8	130.6	129.4	134.7	136.1	140.4	138.4	144.9	150.4	149.0	154.5
Transportation equipment.....	15	126.0	113.8	128.8	145.4	123.5	108.3	116.6	116.8	113.5	111.7	123.7	134.3	145.3	141.4	144.6	152.3	143.2	152.2	143.2
Other equipment <sup>5</sup> .....	16	122.9	130.4	137.6	147.3	124.1	125.1	127.1	133.8	135.5	134.4	136.1	139.0	141.1	141.3	148.0	148.8	151.2	154.3	158.1
<b>Residential</b> .....	17	469.9	509.4	559.9	608.0	479.3	484.1	496.3	521.8	535.2	539.2	564.1	568.6	567.7	582.8	609.9	620.4	618.9	618.5	608.5
<b>Structures</b> .....	18	462.2	501.2	550.9	598.5	471.6	476.4	488.3	513.5	526.7	530.5	555.2	559.4	558.4	573.5	600.4	610.8	609.2	608.5	598.6
Permanent site.....	19	277.3	304.5	339.4	375.5	283.3	289.0	293.8	309.4	325.8	327.5	340.0	345.8	344.2	358.7	373.1	382.6	387.8	388.6	376.7
Single family.....	20	246.3	272.6	305.0	336.3	252.4	257.4	262.4	276.9	293.6	294.8	306.0	310.2	308.7	321.1	334.7	342.6	346.6	345.1	332.7
Multifamily.....	21	31.0	31.9	34.4	39.2	30.8	31.6	31.4	32.5	32.0	32.6	33.9	35.5	35.4	37.5	38.3	39.9	41.1	43.5	44.1
Other structures <sup>6</sup> .....	22	184.9	196.7	211.3	222.5	188.3	187.4	194.6	204.1	200.7	202.8	215.0	213.4	214.0	214.4	227.0	227.8	220.9	219.4	221.5
<b>Equipment</b> .....	23	7.7	8.1	9.0	9.4	7.7	7.7	8.0	8.3	8.5	8.7	8.9	9.1	9.3	9.3	9.4	9.4	9.7	10.0	9.9
Residual.....	24	-2.4	-3.9	-6.2	-13.1	-2.1	-3.3	-0.7	-3.6	-7.4	-6.6	-1.7	-5.4	-10.7	-11.6	-10.7	-13.4	-17.3	-26.6	-25.1
<b>Addenda:</b>																				
Private fixed investment in structures.....	25	715.4	743.6	798.4	848.4	713.2	713.7	733.9	758.4	768.6	774.4	803.1	809.3	807.0	825.2	850.5	856.0	861.9	866.9	865.9
Private fixed investment in equipment and software.....	26	827.9	851.2	913.2	994.3	823.1	821.1	839.7	866.1	878.0	880.8	896.5	924.3	951.4	965.8	984.3	1,010.0	1,017.3	1,054.8	1,052.2
Private fixed investment in new structures <sup>7</sup> .....	27	654.7	675.8	718.8	762.9	651.3	652.3	667.4	684.7	698.6	702.4	719.0	727.4	726.1	745.8	759.8	765.7	780.4	788.0	786.1
Nonresidential structures.....	28	253.6	243.3	248.1	250.6	242.7	238.3	246.4	245.8	242.7	244.5	248.5	250.3	248.9	252.1	250.8	246.2	253.3	258.6	266.4
Residential structures.....	29	401.8	433.5	471.8	513.9	409.5	415.0	421.9	440.0	457.1	459.0	471.6	478.3	478.3	494.9	510.4	521.3	528.8	530.8	520.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.4.1B. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type**  
[Percent]

	Line	2002	2003	2004	2005
<b>Private fixed investment in structures</b> .....	<b>1</b>	<b>-4.3</b>	<b>4.0</b>	<b>7.4</b>	<b>6.3</b>
<b>Nonresidential</b> .....	<b>2</b>	<b>-17.1</b>	<b>-4.1</b>	<b>2.2</b>	<b>1.1</b>
Commercial and health care .....	3	-15.7	-6.6	2.6	-0.8
Office <sup>1</sup> .....	4	-30.7	-15.8	1.2	1.4
Health care .....	5	13.0	4.7	2.2	-1.9
Hospitals and special care .....	6	15.7	0.6	-3.1	0.2
Hospitals .....	7	21.3	5.8	-0.1	3.5
Special care .....	8	-2.3	-20.0	-18.8	-20.8
Medical buildings .....	9	4.2	19.6	18.3	-6.9
Multimerchandise shopping .....	10	-7.9	-3.7	14.8	11.6
Food and beverage establishments .....	11	-12.6	3.0	-7.6	-10.2
Warehouses .....	12	-26.6	1.0	-8.8	1.6
Other commercial <sup>2</sup> .....	13	-1.5	-13.1	8.7	-13.7
Manufacturing .....	14	-41.6	-7.3	5.1	21.1
Power and communication .....	15	-2.4	-12.9	-12.6	-6.7
Power .....	16	1.0	0.8	-16.5	-12.7
Electric .....	17	-3.9	0.4	-24.6	-9.3
Other power .....	18	19.7	2.2	6.5	-18.9
Communication .....	19	-7.6	-36.0	-2.2	8.2
Mining exploration, shafts, and wells .....	20	-23.3	18.1	13.2	11.0
Petroleum and natural gas .....	21	-25.6	20.3	12.1	10.0
Mining .....	22	50.5	-21.9	44.9	34.3
Other structures .....	23	-16.0	-4.5	3.1	-5.2
Religious .....	24	-2.5	-0.3	-10.2	-11.3
Educational and vocational .....	25	-0.4	-1.5	-10.3	-5.5
Lodging .....	26	-29.2	-7.9	13.8	-0.6
Amusement and recreation .....	27	-6.2	1.0	2.2	-15.2
Transportation .....	28	-7.6	-8.1	3.5	1.4
Air .....	29	-34.6	-25.9	-12.2	-23.3
Land <sup>3</sup> .....	30	4.6	-3.1	7.0	6.0
Farm .....	31	7.3	-11.7	18.2	5.1
Other <sup>4</sup> .....	32	-29.7	-8.2	23.0	-20.5
Brokers' commissions on sale of structures .....	33	-14.1	-0.2	4.6	6.8
Net purchases of used structures .....	34				
<b>Residential</b> .....	<b>35</b>	<b>4.8</b>	<b>8.4</b>	<b>9.9</b>	<b>8.6</b>
Permanent site .....	36	4.0	9.8	11.5	10.6
Single-family structures .....	37	3.9	10.7	11.9	10.3
Multifamily structures .....	38	5.3	2.6	7.8	14.1
Other structures .....	39	6.0	6.4	7.4	5.3
Manufactured homes .....	40	-9.9	-18.3	-2.9	10.2
Dormitories .....	41	-4.4	9.2	-12.8	-10.9
Improvements .....	42	5.6	5.0	2.9	4.2
Brokers' commissions on sale of structures .....	43	11.2	11.7	15.0	7.0
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	-4.9	3.2	6.4	6.1
Nonresidential structures .....	46	-16.1	-4.0	2.0	1.0
Residential structures .....	47	4.1	7.9	8.8	8.9

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.2B. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type**

	Line	2002	2003	2004	2005
<b>Percent change at annual rate:</b>					
Private fixed investment in structures .....	1	-4.3	4.0	7.4	6.3
<b>Percentage points at annual rates:</b>					
<b>Nonresidential</b> .....	<b>2</b>	<b>-7.07</b>	<b>-1.46</b>	<b>0.71</b>	<b>0.35</b>
Commercial and health care .....	3	-2.69	-0.99	0.35	-0.11
Office .....	4	-2.23	-0.82	0.05	0.06
Health care .....	5	0.36	0.15	0.07	-0.06
Hospitals and special care .....	6	0.33	0.01	-0.07	0.00
Hospitals .....	7	0.34	0.12	0.00	0.07
Special care .....	8	-0.01	-0.10	-0.07	-0.06
Medical buildings .....	9	0.03	0.14	0.15	-0.06
Multimerchandise shopping .....	10	-0.16	-0.07	0.26	0.22
Food and beverage establishments .....	11	-0.13	0.03	-0.07	-0.08
Warehouses .....	12	-0.50	0.02	-0.12	0.02
Other commercial <sup>2</sup> .....	13	-0.03	-0.29	0.16	-0.26
Manufacturing .....	14	-1.56	-0.17	0.10	0.40
Power and communication .....	15	-0.15	-0.81	-0.67	-0.29
Power .....	16	0.04	0.03	-0.63	-0.39
Electric .....	17	-0.12	0.01	-0.70	-0.18
Other power .....	18	0.16	0.02	0.06	-0.20
Communication .....	19	-0.19	-0.85	-0.03	0.10
Mining exploration, shafts, and wells .....	20	-1.25	0.85	0.72	0.68
Petroleum and natural gas .....	21	-1.33	0.90	0.63	0.59
Mining .....	22	0.08	-0.05	0.08	0.09
Other structures .....	23	-1.41	-0.34	0.21	-0.34
Religious .....	24	-0.03	0.00	-0.10	-0.09
Educational and vocational .....	25	-0.01	-0.03	-0.18	-0.08
Lodging .....	26	-0.66	-0.13	0.20	-0.01
Amusement and recreation .....	27	-0.07	0.01	0.02	-0.16
Transportation .....	28	-0.07	-0.07	0.03	0.01
Air .....	29	-0.09	-0.05	-0.02	-0.02
Land <sup>3</sup> .....	30	0.03	-0.02	0.04	0.03
Farm .....	31	0.05	-0.08	0.11	0.03
Other <sup>4</sup> .....	32	-0.14	-0.03	0.07	-0.07
Brokers' commissions on sale of structures .....	33	-0.04	0.00	0.01	0.01
Net purchases of used structures .....	34	-0.44	-0.01	0.06	0.01
<b>Residential</b> .....	<b>35</b>	<b>2.81</b>	<b>5.41</b>	<b>6.66</b>	<b>5.90</b>
Permanent site .....	36	1.43	3.79	4.74	4.53
Single-family structures .....	37	1.23	3.68	4.41	3.95
Multifamily structures .....	38	0.20	0.11	0.32	0.58
Other structures .....	39	1.38	1.62	1.92	1.37
Manufactured homes .....	40	-0.12	-0.20	-0.02	0.08
Dormitories .....	41	-0.01	0.02	-0.03	-0.02
Improvements .....	42	0.81	0.78	0.46	0.63
Brokers' commissions on sale of structures .....	43	0.86	1.04	1.41	0.69
Net purchases of used structures .....	44	-0.16	-0.02	0.10	-0.02
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	-4.47	2.94	5.79	5.55
Nonresidential structures .....	46	-6.59	-1.45	0.64	0.33
Residential structures .....	47	2.11	4.39	5.14	5.23

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.3B. Real Private Fixed Investment in Structures by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Private fixed investment in structures</b> .....	1	<b>95.037</b>	<b>98.794</b>	<b>106.071</b>	<b>112.707</b>
<b>Nonresidential</b> .....	2	<b>81.029</b>	<b>77.735</b>	<b>79.418</b>	<b>80.302</b>
Commercial and health care .....	3	79.824	74.557	76.507	75.875
Office <sup>1</sup> .....	4	63.851	53.759	54.426	55.185
Health care .....	5	108.443	113.557	116.091	113.942
Hospitals and special care .....	6	114.410	115.057	111.492	111.719
Hospitals .....	7	129.008	136.468	136.346	141.073
Special care .....	8	79.068	63.221	51.317	40.652
Medical buildings .....	9	91.361	109.263	129.258	120.306
Multimerchandise shopping .....	10	97.409	93.770	107.693	120.178
Food and beverage establishments .....	11	83.968	86.484	79.915	71.766
Warehouses .....	12	74.893	75.674	69.020	70.093
Other commercial <sup>2</sup> .....	13	85.729	74.479	80.987	69.922
Manufacturing .....	14	52.375	48.527	50.993	61.759
Power and communication .....	15	100.586	87.652	76.571	71.479
Power .....	16	105.344	106.213	88.685	77.433
Electric .....	17	100.744	101.140	76.309	69.227
Other power .....	18	122.614	125.254	133.404	108.131
Communication .....	19	93.477	59.812	58.487	63.260
Mining exploration, shafts, and wells .....	20	90.329	106.674	120.793	134.078
Petroleum and natural gas .....	21	88.583	106.593	119.510	131.480
Mining .....	22	137.266	107.189	155.343	208.579
Other structures .....	23	80.039	76.469	78.836	74.770
Religious .....	24	97.566	97.230	87.298	77.403
Educational and vocational .....	25	104.995	103.375	92.725	87.590
Lodging .....	26	60.345	55.558	63.201	62.824
Amusement and recreation .....	27	80.167	80.952	82.706	70.149
Transportation .....	28	91.916	84.479	87.472	88.662
Air .....	29	69.019	51.161	44.914	34.471
Land <sup>3</sup> .....	30	101.370	98.237	105.108	111.408
Farm .....	31	88.078	77.738	91.908	96.587
Other <sup>4</sup> .....	32	52.993	48.627	59.800	47.565
Brokers' commissions on sale of structures .....	33	80.794	80.647	84.386	90.161
Net purchases of used structures .....	34				
<b>Residential</b> .....	35	<b>105.165</b>	<b>114.034</b>	<b>125.330</b>	<b>136.160</b>
Permanent site .....	36	104.637	114.874	128.052	141.681
Single-family structures .....	37	104.025	115.115	128.786	142.013
Multifamily structures .....	38	109.838	112.735	121.575	138.770
Other structures .....	39	105.974	112.732	121.081	127.527
Manufactured homes .....	40	71.995	58.793	57.115	62.934
Dormitories .....	41	104.390	113.979	99.413	88.609
Improvements .....	42	107.112	112.467	115.712	120.557
Brokers' commissions on sale of structures .....	43	112.893	126.104	145.005	155.144
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	93.916	96.935	103.100	109.439
Nonresidential structures .....	46	81.231	77.944	79.472	80.287
Residential structures .....	47	104.368	112.598	122.551	133.472

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.4B. Price Indexes for Private Fixed Investment in Structures by Type**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Private fixed investment in structures</b> .....	1	<b>108.410</b>	<b>113.193</b>	<b>121.199</b>	<b>129.651</b>
<b>Nonresidential</b> .....	2	<b>110.030</b>	<b>113.872</b>	<b>120.951</b>	<b>134.647</b>
Commercial and health care .....	3	106.346	109.357	116.235	127.001
Office <sup>1</sup> .....	4	105.480	108.539	115.275	127.324
Health care .....	5	106.387	109.625	116.291	125.043
Hospitals and special care .....	6	106.387	109.625	116.291	125.043
Hospitals .....	7	106.387	109.625	116.291	125.043
Special care .....	8	106.387	109.625	116.291	125.043
Medical buildings .....	9	106.387	109.625	116.291	125.043
Multimerchandise shopping .....	10	107.273	110.141	117.243	128.557
Food and beverage establishments .....	11	107.273	110.141	117.243	128.557
Warehouses .....	12	107.273	110.141	117.243	128.557
Other commercial <sup>2</sup> .....	13	107.206	110.058	117.200	128.488
Manufacturing .....	14	106.635	108.466	113.985	122.924
Power and communication .....	15	105.224	107.731	116.231	123.233
Power .....	16	105.599	108.015	117.630	128.113
Electric .....	17	106.057	108.152	114.438	120.557
Other power .....	18	103.961	107.333	125.222	145.490
Communication .....	19	104.616	107.318	113.142	113.065
Mining exploration, shafts, and wells .....	20	145.169	157.775	167.286	209.732
Petroleum and natural gas .....	21	147.167	160.339	170.001	214.673
Mining .....	22	106.387	109.625	116.291	125.043
Other structures .....	23	106.467	109.341	115.251	123.118
Religious .....	24	106.387	109.625	116.291	125.043
Educational and vocational .....	25	106.808	109.249	115.208	124.250
Lodging .....	26	106.387	109.625	116.291	125.043
Amusement and recreation .....	27	106.387	109.625	116.291	125.043
Transportation .....	28	106.661	109.529	112.977	115.554
Air .....	29	106.387	109.625	116.291	125.043
Land <sup>3</sup> .....	30	106.751	109.528	112.347	113.986
Farm .....	31	106.387	109.625	116.291	125.043
Other <sup>4</sup> .....	32	105.771	108.070	114.309	124.407
Brokers' commissions on sale of structures .....	33	105.816	106.318	106.924	107.383
Net purchases of used structures .....	34				
<b>Residential</b> .....	35	<b>107.369</b>	<b>112.629</b>	<b>121.052</b>	<b>127.205</b>
Permanent site .....	36	107.753	113.538	123.013	128.285
Single-family structures .....	37	107.945	113.939	123.810	128.918
Multifamily structures .....	38	106.163	110.228	116.268	122.984
Other structures .....	39	106.786	111.248	118.016	125.627
Manufactured homes .....	40	103.271	105.170	114.650	124.494
Dormitories .....	41	107.945	113.939	123.810	128.918
Improvements .....	42	106.102	110.538	118.477	125.601
Brokers' commissions on sale of structures .....	43	108.715	113.558	118.289	126.456
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	108.399	113.189	121.579	130.078
Nonresidential structures .....	46	110.062	113.924	121.057	134.842
Residential structures .....	47	107.175	112.509	121.561	127.366

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.5B. Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Private fixed investment in structures</b> .....	1	<b>775.5</b>	<b>841.8</b>	<b>967.7</b>	<b>1,099.9</b>
<b>Nonresidential</b> .....	2	<b>279.2</b>	<b>277.2</b>	<b>300.8</b>	<b>338.6</b>
Commercial and health care .....	3	116.8	112.2	122.3	132.5
Office <sup>1</sup> .....	4	40.6	35.1	37.8	42.3
Health care .....	5	25.3	27.3	29.6	31.2
Hospitals and special care .....	6	19.7	20.5	21.0	22.7
Hospitals .....	7	15.8	17.2	18.2	20.3
Special care .....	8	4.0	3.3	2.8	2.4
Medical buildings .....	9	5.5	6.8	8.5	8.5
Multimerchandise shopping .....	10	14.8	14.6	17.9	21.9
Food and beverage establishments .....	11	7.5	7.9	7.8	7.7
Warehouses .....	12	11.3	11.7	11.4	12.5
Other commercial <sup>2</sup> .....	13	17.3	15.5	17.9	16.9
Manufacturing .....	14	17.8	16.7	18.5	24.1
Power and communication .....	15	49.5	44.2	41.7	41.2
Power .....	16	31.2	32.1	29.2	27.8
Electric .....	17	23.5	24.1	19.2	18.4
Other power .....	18	7.6	8.0	10.0	9.4
Communication .....	19	18.4	12.1	12.4	13.4
Mining exploration, shafts, and wells .....	20	35.6	45.7	54.9	76.4
Petroleum and natural gas .....	21	33.7	44.2	52.5	72.9
Mining .....	22	1.9	1.6	2.4	3.5
Other structures .....	23	59.5	58.4	63.5	64.3
Religious .....	24	8.1	8.3	7.9	7.6
Educational and vocational .....	25	14.6	14.7	13.9	14.2
Lodging .....	26	13.0	12.3	14.8	15.9
Amusement and recreation .....	27	9.0	9.3	10.1	9.2
Transportation .....	28	6.5	6.1	6.5	6.8
Air .....	29	1.4	1.1	1.0	0.8
Land <sup>3</sup> .....	30	5.1	5.0	5.5	6.0
Farm .....	31	5.6	5.1	6.4	7.2
Other <sup>4</sup> .....	32	2.6	2.4	3.2	2.7
Brokers' commissions on sale of structures .....	33	2.1	2.1	2.2	2.3
Net purchases of used structures .....	34	-1.9	-2.0	-1.6	-1.6
<b>Residential</b> .....	35	<b>496.3</b>	<b>564.5</b>	<b>666.8</b>	<b>761.3</b>
Permanent site .....	36	298.8	345.7	417.5	481.7
Single-family structures .....	37	265.9	310.6	377.6	433.5
Multifamily structures .....	38	33.0	35.1	39.9	48.2
Other structures .....	39	197.5	218.8	249.3	279.6
Manufactured homes .....	40	8.5	7.1	7.5	9.0
Dormitories .....	41	1.5	1.8	1.7	1.6
Improvements .....	42	121.8	133.2	146.9	162.2
Brokers' commissions on sale of structures .....	43	68.8	80.3	96.1	110.0
Net purchases of used structures .....	44	-3.1	-3.5	-2.8	-3.2
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	709.7	764.9	873.9	992.4
Nonresidential structures .....	46	279.1	277.2	300.3	337.9
Residential structures .....	47	430.7	487.7	573.6	654.5

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.6B. Real Private Fixed Investment in Structures by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	2004	2005
<b>Private fixed investment in structures</b> .....	1	<b>715.4</b>	<b>743.6</b>	<b>798.4</b>	<b>848.4</b>
<b>Nonresidential</b> .....	2	<b>253.8</b>	<b>243.5</b>	<b>248.7</b>	<b>251.5</b>
Commercial and health care .....	3	109.8	102.6	105.2	104.4
Office <sup>1</sup> .....	4	38.5	32.4	32.8	33.2
Health care .....	5	23.7	24.9	25.4	24.9
Hospitals and special care .....	6	18.6	18.7	18.1	18.1
Hospitals .....	7	14.8	15.7	15.7	16.2
Special care .....	8	3.8	3.0	2.4	1.9
Medical buildings .....	9	5.2	6.2	7.3	6.8
Multimerchandise shopping .....	10	13.8	13.3	15.2	17.0
Food and beverage establishments .....	11	7.0	7.2	6.7	6.0
Warehouses .....	12	10.5	10.6	9.7	9.9
Other commercial <sup>2</sup> .....	13	16.2	14.0	15.3	13.2
Manufacturing .....	14	16.7	15.4	16.2	19.6
Power and communication .....	15	47.1	41.0	35.8	33.5
Power .....	16	29.5	29.7	24.8	21.7
Electric .....	17	22.2	22.3	16.8	15.3
Other power .....	18	7.3	7.5	8.0	6.5
Communication .....	19	17.6	11.2	11.0	11.9
Mining exploration, shafts, and wells .....	20	24.5	29.0	32.8	36.4
Petroleum and natural gas .....	21	22.9	27.5	30.9	34.0
Mining .....	22	1.8	1.4	2.1	2.8
Other structures .....	23	55.9	53.4	55.1	52.2
Religious .....	24	7.6	7.6	6.8	6.0
Educational and vocational .....	25	13.7	13.5	12.1	11.4
Lodging .....	26	12.2	11.2	12.8	12.7
Amusement and recreation .....	27	8.4	8.5	8.7	7.4
Transportation .....	28	6.1	5.6	5.8	5.9
Air .....	29	1.3	1.0	0.9	0.7
Land <sup>3</sup> .....	30	4.8	4.6	4.9	5.2
Farm .....	31	5.3	4.7	5.5	5.8
Other <sup>4</sup> .....	32	2.5	2.3	2.8	2.2
Brokers' commissions on sale of structures .....	33	2.0	1.9	2.0	2.2
Net purchases of used structures .....	34	-1.8	-1.9	-1.4	-1.3
<b>Residential</b> .....	35	<b>462.2</b>	<b>501.2</b>	<b>550.9</b>	<b>598.5</b>
Permanent site .....	36	277.3	304.5	339.4	375.5
Single-family structures .....	37	246.3	272.6	305.0	336.3
Multifamily structures .....	38	31.0	31.9	34.4	39.2
Other structures .....	39	184.9	196.7	211.3	222.5
Manufactured homes .....	40	8.3	6.7	6.5	7.2
Dormitories .....	41	1.4	1.5	1.4	1.2
Improvements .....	42	114.8	120.5	124.0	129.2
Brokers' commissions on sale of structures .....	43	63.3	70.7	81.3	87.0
Net purchases of used structures .....	44	-2.9	-3.0	-2.3	-2.5
<b>Residual</b> .....	45	<b>-1.1</b>	<b>1.6</b>	<b>2.9</b>	<b>4.2</b>
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	46	654.7	675.8	718.8	762.9
Nonresidential structures .....	47	253.6	243.3	248.1	250.6
Residential structures .....	48	401.8	433.5	471.8	513.9

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type**  
[Percent]

	Line	2002	2003	2004	2005
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>-6.1</b>	<b>2.8</b>	<b>7.3</b>	<b>8.9</b>
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>-6.2</b>	<b>2.8</b>	<b>7.3</b>	<b>8.9</b>
Information processing equipment and software	3	-4.7	5.8	10.1	8.5
Computers, software, and communication	4	-6.4	5.5	11.0	10.1
Computers and peripheral equipment	5	4.8	13.0	14.2	17.9
Software <sup>1</sup>	6	-2.4	4.5	10.0	5.8
Communication equipment	7	-21.1	1.0	10.2	12.4
Medical equipment and instruments	8	12.4	7.5	8.4	4.0
Nonmedical instruments	9	-0.7	3.1	7.3	-1.4
Photocopy and related equipment	10	-26.6	0.8	-20.9	-11.8
Office and accounting equipment	11	4.4	22.5	3.3	1.7
Industrial equipment	12	-7.7	2.9	-4.1	8.1
Fabricated metal products	13	-10.4	3.1	-3.6	-4.0
Engines and turbines	14	6.7	-13.2	-54.7	6.9
Metalworking machinery	15	-9.4	-2.2	0.8	18.0
Special industry machinery, n.e.c.	16	-15.5	11.8	-6.1	-2.2
General industrial, including materials handling, equipment	17	-2.6	10.0	1.8	12.7
Electrical transmission, distribution, and industrial apparatus	18	-10.3	-9.1	4.7	7.4
Transportation equipment	19	-11.8	-9.7	13.2	12.9
Trucks, buses, and truck trailers	20	-6.0	-2.4	27.2	22.8
Light trucks (including utility vehicles)	21	-10.5	3.1	22.9	23.6
Other trucks, buses, and truck trailers	22	2.1	-11.4	35.6	21.5
Autos	23	-5.5	-13.0	-0.8	15.8
Aircraft	24	-28.6	-25.4	-6.4	-23.9
Ships and boats	25	16.0	9.4	6.6	2.9
Railroad equipment	26	-27.8	-10.9	0.3	-21.3
Other equipment	27	-3.0	5.8	5.7	7.4
Furniture and fixtures	28	-8.6	3.4	3.9	9.4
Agricultural machinery	29	15.4	6.0	6.2	0.2
Construction machinery	30	-10.9	5.4	21.1	16.1
Mining and oilfield machinery	31	-40.1	20.3	18.0	33.7
Service industry machinery	32	-5.2	-3.0	1.1	-1.3
Electrical equipment, n.e.c.	33	12.6	2.8	19.7	4.7
Other	34	4.8	10.9	-2.2	4.5
Less: Sale of equipment scrap, excluding autos	35	4.2	-4.7	8.6	18.5
<b>Residential equipment</b>	<b>36</b>	<b>3.7</b>	<b>5.9</b>	<b>10.8</b>	<b>5.0</b>

1. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified

**Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type**

	Line	2002	2003	2004	2005
<b>Percent change at annual rate:</b>					
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>-6.1</b>	<b>2.8</b>	<b>7.3</b>	<b>8.9</b>
<b>Percentage points at annual rates:</b>					
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>-6.12</b>	<b>2.75</b>	<b>7.18</b>	<b>8.83</b>
Information processing equipment and software	3	-2.36	2.87	4.98	4.20
Computers, software, and communication	4	-2.72	2.25	4.42	4.04
Computers and peripheral equipment	5	0.45	1.21	1.32	1.61
Software <sup>1</sup>	6	-0.48	0.94	2.11	1.23
Communication equipment	7	-2.68	0.11	1.00	1.20
Medical equipment and instruments	8	0.54	0.40	0.48	0.23
Nonmedical instruments	9	-0.01	0.07	0.17	-0.03
Photocopy and related equipment	10	-0.20	0.00	-0.12	-0.05
Office and accounting equipment	11	0.02	0.14	0.03	0.01
Industrial equipment	12	-1.32	0.49	-0.72	1.33
Fabricated metal products	13	-0.15	0.04	-0.05	-0.06
Engines and turbines	14	0.08	-0.19	-0.69	0.04
Metalworking machinery	15	-0.28	-0.06	0.02	0.49
Special industry machinery, n.e.c.	16	-0.55	0.39	-0.22	-0.07
General industrial, including materials handling, equipment	17	-0.14	0.56	0.11	0.77
Electrical transmission, distribution, and industrial apparatus	18	-0.27	-0.23	0.11	0.17
Transportation equipment	19	-1.96	-1.58	1.99	2.11
Trucks, buses, and truck trailers	20	-0.46	-0.19	2.15	2.17
Light trucks (including utility vehicles)	21	-0.52	0.15	1.20	1.43
Other trucks, buses, and truck trailers	22	0.06	-0.34	0.94	0.74
Autos	23	-0.22	-0.55	-0.03	0.56
Aircraft	24	-1.19	-0.84	-0.16	-0.56
Ships and boats	25	0.06	0.04	0.03	0.02
Railroad equipment	26	-0.15	-0.05	0.00	-0.08
Other equipment	27	-0.46	0.95	0.98	1.31
Furniture and fixtures	28	-0.33	0.13	0.15	0.38
Agricultural machinery	29	0.27	0.13	0.14	0.00
Construction machinery	30	-0.26	0.13	0.52	0.47
Mining and oilfield machinery	31	-0.29	0.10	0.11	0.23
Service industry machinery	32	-0.11	-0.06	0.02	-0.03
Electrical equipment, n.e.c.	33	0.07	0.02	0.14	0.04
Other	34	0.20	0.50	-0.11	0.21
Less: Sale of equipment scrap, excluding autos	35	0.01	-0.02	0.04	0.11
<b>Residential equipment</b>	<b>36</b>	<b>0.03</b>	<b>0.06</b>	<b>0.10</b>	<b>0.05</b>

1. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified

**Table 5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>89,386</b>	<b>91,898</b>	<b>98,593</b>	<b>107,352</b>
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>89,265</b>	<b>91,747</b>	<b>98,400</b>	<b>107,180</b>
Information processing equipment and software	3	93,534	98,952	108,905	118,169
Computers, software, and communication	4	91,340	96,394	107,013	117,811
Computers and peripheral equipment	5	107,324	121,306	138,489	163,269
Software <sup>1</sup>	6	96,311	100,622	110,703	117,072
Communication equipment	7	72,925	73,668	81,160	91,214
Medical equipment and instruments	8	121,387	130,519	141,542	147,228
Nonmedical instruments	9	100,360	103,439	111,003	109,433
Photocopy and related equipment	10	52,444	52,884	41,808	36,860
Office and accounting equipment	11	122,634	150,228	155,247	157,907
Industrial equipment	12	84,493	86,920	83,354	90,147
Fabricated metal products	13	88,870	91,591	88,317	84,741
Engines and turbines	14	161,719	140,338	63,626	68,029
Metalworking machinery	15	76,855	75,162	75,787	89,400
Special industry machinery, n.e.c.	16	70,842	79,221	74,416	72,768
General industrial, including materials handling, equipment	17	88,069	96,876	98,656	111,226
Electrical transmission, distribution, and industrial apparatus	18	82,305	74,790	78,299	84,113
Transportation equipment	19	78,347	70,747	80,063	90,382
Trucks, buses, and truck trailers	20	76,724	74,874	95,208	116,929
Light trucks (including utility vehicles)	21	77,503	79,921	98,213	121,384
Other trucks, buses, and truck trailers	22	75,277	66,687	90,450	109,871
Autos	23	90,377	78,670	78,009	90,310
Aircraft	24	73,354	54,730	51,248	39,004
Ships and boats	25	99,335	108,686	115,877	119,294
Railroad equipment	26	50,432	44,928	45,069	35,477
Other equipment	27	93,454	98,867	104,476	112,254
Furniture and fixtures	28	81,961	84,766	88,042	96,339
Agricultural machinery	29	121,672	128,986	136,991	137,231
Construction machinery	30	77,651	81,880	99,169	115,159
Mining and oilfield machinery	31	67,483	81,182	95,759	127,999
Service industry machinery	32	94,224	91,408	92,376	91,186
Electrical equipment, n.e.c.	33	122,715	126,144	150,976	158,013
Other	34	105,011	116,429	113,829	118,909
Less: Sale of equipment scrap, excluding autos	35	83,399	79,495	86,332	102,339
<b>Residential equipment</b>	<b>36</b>	<b>104,111</b>	<b>110,257</b>	<b>122,148</b>	<b>128,239</b>

1. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified

**Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>95,987</b>	<b>94,926</b>	<b>94,496</b>	<b>94,156</b>
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>95,956</b>	<b>94,912</b>	<b>94,503</b>	<b>94,134</b>
Information processing equipment and software	3	91,313	87,889	84,741	82,218
Computers, software, and communication	4	89,779	85,484	81,695	78,649
Computers and peripheral equipment	5	70,950	63,234	58,599	51,407
Software <sup>1</sup>	6	98,792	96,705	94,503	94,067
Communication equipment	7	93,429	89,448	83,957	82,213
Medical equipment and instruments	8	101,040	102,379	102,321	102,456
Nonmedical instruments	9	102,057	103,365	104,385	106,003
Photocopy and related equipment	10	91,648	91,042	90,327	90,045
Office and accounting equipment	11	97,998	98,055	98,787	98,601
Industrial equipment	12	100,852	101,652	104,249	108,064
Fabricated metal products	13	103,256	105,012	112,514	120,503
Engines and turbines	14	101,111	101,907	102,662	103,132
Metalworking machinery	15	100,002	100,167	101,881	105,611
Special industry machinery, n.e.c.	16	99,969	100,785	103,605	106,238
General industrial, including materials handling, equipment	17	101,990	103,268	106,007	110,363
Electrical transmission, distribution, and industrial apparatus	18	99,266	99,144	99,962	102,662
Transportation equipment	19	100,236	103,988	109,923	108,882
Trucks, buses, and truck trailers	20	97,239	101,035	106,693	104,230
Light trucks (including utility vehicles)	21	95,138	100,491	107,784	101,855
Other trucks, buses, and truck trailers	22	101,006	101,974	104,551	108,297
Autos	23	99,637	102,704	109,516	106,819
Aircraft	24	106,927	111,684	117,581	124,570
Ships and boats	25	105,333	109,836	113,875	117,254
Railroad equipment	26	99,857	101,390	106,928	119,875
Other equipment	27	102,052	103,389	105,621	109,470
Furniture and fixtures	28	102,101	103,644	105,780	110,234
Agricultural machinery	29	102,298	104,075	107,389	111,818
Construction machinery	30	101,850	103,655	106,621	111,185
Mining and oilfield machinery	31	104,739	106,921	111,930	120,896
Service industry machinery	32	101,963	102,826	104,526	107,993
Electrical equipment, n.e.c.	33	99,863	100,279	101,364	102,660
Other	34	101,964	102,958	104,443	106,907
Less: Sale of equipment scrap, excluding autos	35	94,133	115,277	188,302	173,922
<b>Residential equipment</b>	<b>36</b>	<b>99,558</b>	<b>96,799</b>	<b>94,223</b>	<b>96,852</b>

1. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified

**Table 5.5.5. Private Fixed Investment in Equipment and Software by Type**  
[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Private fixed investment in equipment and software</b> .....	<b>1</b>	<b>794.7</b>	<b>808.0</b>	<b>863.0</b>	<b>936.2</b>
<b>Nonresidential equipment and software</b> .....	<b>2</b>	<b>787.1</b>	<b>800.2</b>	<b>854.5</b>	<b>927.1</b>
Information processing equipment and software.....	3	399.4	406.7	431.6	454.3
Computers, software, and communication.....	4	329.4	331.0	351.2	372.2
Computers and peripheral equipment.....	5	77.2	77.8	82.3	85.1
Software <sup>1</sup> .....	6	167.6	171.4	184.3	194.0
Communication equipment.....	7	84.5	81.8	84.5	93.0
Medical equipment and instruments.....	8	42.2	46.0	49.9	51.9
Nonmedical instruments.....	9	18.2	19.0	20.6	20.6
Photocopy and related equipment.....	10	4.6	4.6	3.6	3.2
Office and accounting equipment.....	11	4.9	6.0	6.3	6.4
Industrial equipment.....	12	135.7	140.7	138.4	155.1
Fabricated metal products.....	13	11.4	11.9	12.3	12.7
Engines and turbines.....	14	11.6	10.2	4.6	5.0
Metalworking machinery.....	15	23.1	22.6	23.2	28.4
Special industry machinery, n.e.c.....	16	25.8	29.1	28.1	28.1
General industrial, including materials handling, equipment.....	17	43.6	48.6	50.8	59.6
Electrical transmission, distribution, and industrial apparatus.....	18	20.2	18.3	19.3	21.3
Transportation equipment.....	19	126.3	118.3	141.6	158.3
Trucks, buses, and truck trailers.....	20	61.0	61.9	83.1	99.7
Light trucks (including utility vehicles).....	21	37.5	40.8	53.8	62.8
Other trucks, buses, and truck trailers.....	22	23.6	21.1	29.3	36.9
Autos.....	23	32.9	29.5	31.2	35.2
Aircraft.....	24	25.6	19.9	19.6	15.8
Ships and boats.....	25	3.5	4.0	4.4	4.7
Railroad equipment.....	26	3.3	3.0	3.2	2.8
Other equipment.....	27	128.4	137.6	148.5	165.4
Furniture and fixtures.....	28	30.3	31.8	33.8	38.5
Agricultural machinery.....	29	17.1	18.4	20.2	21.0
Construction machinery.....	30	18.4	19.7	24.6	29.7
Mining and oilfield machinery.....	31	3.8	4.6	5.7	8.2
Service industry machinery.....	32	16.9	16.5	16.9	17.3
Electrical equipment, n.e.c.....	33	5.6	5.8	7.0	7.5
Other.....	34	36.3	40.7	40.3	43.1
Less: Sale of equipment scrap, excluding autos.....	35	2.6	3.1	5.5	6.0
<b>Residential equipment</b> .....	<b>36</b>	<b>7.6</b>	<b>7.9</b>	<b>8.5</b>	<b>9.1</b>
<b>Addenda:</b>					
Private fixed investment in equipment and software.....	37	794.7	808.0	863.0	936.2
Less: Dealers' margin on used equipment.....	38	10.1	10.0	10.8	11.5
Net purchases of used equipment from government.....	39	0.5	0.6	0.6	0.6
Plus: Net sales of used equipment.....	40	77.2	70.9	69.2	71.5
Net exports of used equipment.....	41	1.9	1.2	1.3	2.9
Sale of equipment scrap.....	42	2.8	3.2	5.6	6.1
Equals: Private fixed investment in new equipment and software.....	43	866.0	872.8	927.7	1,004.6

1. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified

**Table 5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	2004	2005
<b>Private fixed investment in equipment and software</b> .....	<b>1</b>	<b>827.9</b>	<b>851.2</b>	<b>913.2</b>	<b>994.3</b>
<b>Nonresidential equipment and software</b> .....	<b>2</b>	<b>820.2</b>	<b>843.1</b>	<b>904.2</b>	<b>984.9</b>
Information processing equipment and software.....	3	437.4	462.7	509.3	552.6
Computers, software, and communication.....	4	366.9	387.2	429.8	473.2
Computers and peripheral equipment <sup>1</sup> .....	5				
Software <sup>2</sup> .....	6	169.7	177.3	195.0	206.2
Communication equipment.....	7	90.5	91.4	100.7	113.2
Medical equipment and instruments.....	8	41.8	44.9	48.7	50.7
Nonmedical instruments.....	9	17.8	18.4	19.7	19.5
Photocopy and related equipment.....	10	5.1	5.1	4.0	3.6
Office and accounting equipment.....	11	5.0	6.1	6.4	6.5
Industrial equipment.....	12	134.5	138.4	132.7	143.5
Fabricated metal products.....	13	11.0	11.4	10.9	10.5
Engines and turbines.....	14	11.5	10.0	4.5	4.8
Metalworking machinery.....	15	23.1	22.6	22.8	26.9
Special industry machinery, n.e.c.....	16	25.8	28.8	27.1	26.5
General industrial, including materials handling, equipment.....	17	42.8	47.1	47.9	54.0
Electrical transmission, distribution, and industrial apparatus.....	18	20.3	18.5	19.3	20.8
Transportation equipment.....	19	126.0	113.8	128.8	145.4
Trucks, buses, and truck trailers.....	20	62.8	61.3	77.9	95.7
Light trucks (including utility vehicles).....	21	39.4	40.6	49.9	61.7
Other trucks, buses, and truck trailers.....	22	23.3	20.7	28.0	34.1
Autos.....	23	33.0	28.7	28.5	33.0
Aircraft.....	24	23.9	17.8	16.7	12.7
Ships and boats.....	25	3.4	3.7	3.9	4.0
Railroad equipment.....	26	3.3	2.9	2.9	2.3
Other equipment.....	27	125.8	133.1	140.6	151.1
Furniture and fixtures.....	28	29.7	30.7	31.9	34.9
Agricultural machinery.....	29	16.7	17.7	18.8	18.8
Construction machinery.....	30	18.0	19.0	23.0	26.8
Mining and oilfield machinery.....	31	3.6	4.3	5.1	6.8
Service industry machinery.....	32	16.5	16.0	16.2	16.0
Electrical equipment, n.e.c.....	33	5.7	5.8	7.0	7.3
Other.....	34	35.6	39.5	38.6	40.4
Less: Sale of equipment scrap, excluding autos.....	35	2.8	2.7	2.9	3.4
<b>Residential equipment</b> .....	<b>36</b>	<b>7.7</b>	<b>8.1</b>	<b>9.0</b>	<b>9.4</b>
<b>Residual</b> .....	<b>37</b>	<b>-2.4</b>	<b>-6.3</b>	<b>-10.9</b>	<b>-19.3</b>

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.  
n.e.c. Not elsewhere classified





Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals														
		2002	2003				2004				2005				2006	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	1,507.8	1,536.5	1,530.2	1,547.5	1,567.3	1,604.4	1,652.2	1,680.7	1,712.2	1,747.2	1,749.0	1,780.3	1,817.0	1,839.2	1,889.9
Farm .....	2	135.8	136.3	137.8	150.6	151.2	156.6	166.0	159.2	157.0	160.7	155.9	160.4	165.6	173.1	174.3
Mining, utilities, and construction .....	3	49.4	55.2	55.6	56.4	58.5	60.3	62.8	65.0	69.3	70.6	74.8	80.1	89.8	82.1	81.1
Manufacturing .....	4	443.6	451.9	445.6	441.6	447.0	456.8	470.3	483.9	491.5	503.1	499.5	509.2	515.6	523.9	543.4
Durable goods industries .....	5	265.7	267.0	262.6	259.2	263.3	269.6	276.5	284.8	288.5	293.7	289.9	293.4	296.3	301.4	314.6
Nondurable goods industries .....	6	178.0	184.9	183.0	182.4	183.7	187.1	193.8	199.1	202.9	209.4	209.6	215.8	219.3	222.5	228.8
Wholesale trade .....	7	348.0	352.0	348.4	351.2	359.8	368.9	377.4	389.0	398.0	408.1	414.2	423.7	430.6	437.8	457.7
Durable goods industries .....	8	200.7	201.9	200.8	199.9	205.2	212.4	219.0	229.3	234.2	238.7	241.1	244.4	250.9	255.0	266.2
Nondurable goods industries .....	9	147.4	150.2	147.6	151.3	154.6	156.5	158.4	159.7	163.7	169.4	173.1	179.2	179.8	182.8	191.4
Retail trade .....	10	419.3	428.0	429.3	433.6	436.4	445.7	457.2	462.2	471.9	478.9	477.7	478.7	486.4	492.0	499.3
Motor vehicle and parts dealers .....	11	140.4	146.1	148.8	149.2	149.3	153.8	158.8	159.4	160.7	161.8	157.0	154.4	157.6	159.7	159.4
Food and beverage stores .....	12	33.7	34.2	34.1	35.0	34.5	34.7	35.6	35.7	35.9	36.2	36.4	36.0	36.8	36.7	37.8
General merchandise stores .....	13	65.3	65.3	65.5	66.1	66.9	68.3	69.5	70.0	72.4	74.3	74.9	76.0	76.7	75.9	76.7
Other retail stores .....	14	179.8	182.4	180.9	183.3	185.7	188.8	193.3	197.1	202.9	206.7	209.3	212.3	215.3	219.7	225.3
Other industries .....	15	111.7	113.0	113.5	114.0	114.3	116.1	118.5	121.4	124.7	125.8	126.9	128.3	128.9	130.2	134.2
<b>Addenda:</b>																
Private inventories .....	16	1,507.8	1,536.5	1,530.2	1,547.5	1,567.3	1,604.4	1,652.2	1,680.7	1,712.2	1,747.2	1,749.0	1,780.3	1,817.0	1,839.2	1,889.9
Durable goods industries .....	17	687.8	696.9	694.7	692.6	703.8	724.2	746.8	768.6	782.0	794.6	789.8	795.1	810.5	823.8	848.7
Nondurable goods industries .....	18	820.0	839.6	835.5	854.9	863.5	880.2	905.4	912.1	930.3	952.5	959.1	985.2	1,006.5	1,015.4	1,041.2
Nonfarm industries .....	19	1,372.0	1,400.2	1,392.4	1,396.8	1,416.1	1,447.8	1,486.2	1,521.5	1,555.2	1,586.5	1,593.1	1,619.9	1,651.4	1,666.2	1,715.6
Wholesale trade .....	20	348.0	352.0	348.4	351.2	359.8	368.9	377.4	389.0	398.0	408.1	414.2	423.7	430.6	437.8	457.7
Merchant wholesale trade .....	21	300.3	303.5	301.2	303.6	310.8	318.9	325.4	335.1	343.5	351.2	356.5	363.5	370.8	377.0	393.6
Durable goods industries .....	22	174.2	176.0	174.9	174.0	178.6	185.2	191.5	200.9	205.9	209.4	212.1	215.2	221.7	225.8	236.7
Nondurable goods industries .....	23	126.1	127.6	126.3	129.6	132.2	133.7	133.8	134.3	137.6	141.8	144.4	148.2	149.0	151.2	156.8
Nonmerchant wholesale trade .....	24	47.8	48.5	47.2	47.6	49.0	50.0	52.0	53.9	54.5	56.9	57.7	60.2	59.9	60.8	64.1
Final sales of domestic business <sup>2</sup> .....	25	601.0	607.7	616.0	633.2	639.0	649.0	658.8	668.3	679.1	690.3	706.6	720.0	724.3	741.4	751.0
Final sales of goods and structures of domestic business <sup>2</sup> .....	26	367.4	370.5	375.5	389.0	391.3	395.9	401.5	408.1	413.5	421.3	433.6	442.1	441.1	455.6	460.3
<b>Ratios of private inventories to final sales of domestic business:</b>																
Private inventories to final sales .....	27	2.51	2.53	2.48	2.44	2.45	2.47	2.51	2.52	2.53	2.48	2.47	2.51	2.48	2.52	
Nonfarm inventories to final sales .....	28	2.28	2.30	2.26	2.21	2.22	2.23	2.26	2.28	2.29	2.30	2.25	2.25	2.28	2.25	2.28
Nonfarm inventories to final sales of goods and structures .....	29	3.73	3.78	3.71	3.59	3.62	3.66	3.70	3.73	3.76	3.77	3.67	3.66	3.74	3.66	3.73

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).





**Table 5.8.3B. Real Gross Government Fixed Investment by Type,  
Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>110.178</b>	<b>112.596</b>	<b>113.210</b>	<b>114.431</b>
<b>Federal</b>	2	<b>112.675</b>	<b>119.736</b>	<b>127.622</b>	<b>135.726</b>
National defense	3	116.065	126.312	138.370	145.920
Nondefense	4	107.334	109.387	110.674	119.670
<b>State and local</b>	5	<b>109.355</b>	<b>110.233</b>	<b>108.488</b>	<b>107.563</b>
<b>Structures</b> <sup>2</sup>	6	<b>109.349</b>	<b>110.300</b>	<b>106.884</b>	<b>104.770</b>
<b>Federal</b>	7	<b>101.451</b>	<b>106.427</b>	<b>96.691</b>	<b>95.106</b>
National defense	8	83.909	96.609	88.381	85.263
New	9	83.917	96.606	88.381	85.262
Residential	10	114.984	111.011	103.772	101.650
Industrial	11	106.224	269.770	196.876	187.337
Military facilities <sup>3</sup>	12	70.749	77.430	74.078	71.071
Net purchases of used structures	13				
Nondefense	14	111.957	112.271	101.631	100.972
New	15	98.702	101.045	102.161	97.992
Residential	16				
Office	17	85.346	106.280	133.818	128.533
Commercial	18	58.468	72.244	144.436	134.160
Health care	19	106.285	78.693	74.071	65.521
Educational	20	192.281	189.082	170.181	104.574
Public safety	21	75.876	43.956	29.250	24.277
Amusement and recreation	22	59.868	90.509	37.696	29.705
Transportation	23	148.506	73.142	96.238	82.764
Power	24	405.455	1,547.412	1,149.425	1,035.337
Highways and streets	25	92.704	85.503	113.909	70.761
Conservation and development	26	118.258	106.788	103.614	98.469
Other <sup>4</sup>	27	92.896	108.780	93.050	193.814
Net purchases of used structures	28				
<b>State and local</b>	29	<b>109.947</b>	<b>110.595</b>	<b>107.653</b>	<b>105.501</b>
New	30	109.781	110.208	107.237	105.054
Residential	31	117.493	113.513	121.338	124.511
Office	32	120.622	115.182	106.511	90.854
Commercial	33	123.878	105.714	97.959	87.245
Health care	34	127.985	131.645	143.043	152.952
Educational	35	111.335	113.221	113.819	113.462
Public safety	36	90.562	76.644	70.395	70.905
Amusement and recreation	37	109.872	92.900	82.366	78.233
Transportation	38	108.173	113.082	107.124	100.064
Power	39	104.051	152.800	132.557	148.106
Highways and streets	40	102.802	100.523	97.564	94.437
Sewer systems	41	122.611	131.692	131.819	131.909
Water systems	42	124.226	123.967	113.657	112.382
Conservation and development	43	77.372	76.218	109.127	147.637
Other <sup>5</sup>	44	196.858	306.311	124.714	81.145
Net purchases of used structures	45	115.455	125.146	123.435	122.540
<b>Equipment and software</b> <sup>2</sup>	46	<b>111.641</b>	<b>116.755</b>	<b>125.107</b>	<b>133.146</b>
<b>Federal</b>	47	<b>114.998</b>	<b>122.512</b>	<b>134.445</b>	<b>144.848</b>
National defense	48	119.894	129.809	144.478	153.438
Aircraft	49	134.245	133.022	165.043	200.755
Missiles	50	119.177	122.835	142.652	151.840
Ships	51	131.025	141.978	137.456	125.840
Vehicles	52	137.609	165.867	149.871	217.174
Electronics and software	53	103.479	113.241	124.579	141.432
Other equipment	54	116.500	130.094	150.486	146.192
Nondefense	55	105.424	108.199	114.658	128.100
<b>State and local</b>	56	<b>107.056</b>	<b>108.869</b>	<b>112.239</b>	<b>116.965</b>
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	<b>114.335</b>	<b>125.261</b>	<b>121.897</b>	<b>121.699</b>
<b>Federal</b>	58	<b>81.392</b>	<b>96.108</b>	<b>96.213</b>	<b>103.821</b>
Structures	59	72.493	85.576	84.083	73.538
Equipment and software	60	87.099	102.863	104.049	124.719
<b>State and local</b>	61	<b>118.581</b>	<b>129.065</b>	<b>125.284</b>	<b>124.209</b>
Structures	62	116.222	125.518	119.732	117.853
Equipment and software	63	134.400	153.055	163.757	168.840

1. Consists of general government and government enterprise expenditures for fixed assets.  
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.  
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.

5. Consists of lodging, communication, and manufacturing.

**Table 5.8.4B. Price Indexes for Gross Government Fixed Investment  
by Type**  
[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>102.610</b>	<b>103.817</b>	<b>107.736</b>	<b>113.947</b>
<b>Federal</b>	2	<b>98.416</b>	<b>98.488</b>	<b>99.994</b>	<b>101.776</b>
National defense	3	97.835	98.033	99.911	101.628
Nondefense	4	99.364	99.211	100.007	101.913
<b>State and local</b>	5	<b>104.081</b>	<b>105.711</b>	<b>110.587</b>	<b>118.679</b>
<b>Structures</b> <sup>2</sup>	6	<b>106.387</b>	<b>108.894</b>	<b>115.179</b>	<b>125.497</b>
<b>Federal</b>	7	<b>106.030</b>	<b>109.067</b>	<b>114.151</b>	<b>121.970</b>
National defense	8	106.463	110.094	115.424	122.288
New	9	106.463	110.092	115.422	122.287
Residential	10	107.563	113.574	122.423	128.205
Industrial	11	106.288	109.213	114.149	120.726
Military facilities <sup>3</sup>	12	105.957	108.405	112.017	119.495
Net purchases of used structures	13				
Nondefense	14	105.800	108.553	113.512	121.819
New	15	105.642	108.398	113.237	121.437
Residential	16				
Office	17	105.364	108.461	115.312	122.668
Commercial	18	106.300	109.376	115.392	123.339
Health care	19	106.365	109.509	115.471	123.637
Educational	20	106.857	109.242	115.114	122.537
Public safety	21	106.324	109.437	115.263	123.750
Amusement and recreation	22	106.518	109.400	115.245	123.620
Transportation	23	106.368	108.163	109.064	117.356
Power	24	106.297	108.222	110.282	117.537
Highways and streets	25	106.370	108.209	109.012	117.726
Conservation and development	26	103.573	106.871	111.985	121.161
Other <sup>4</sup>	27	107.022	108.473	111.213	120.041
Net purchases of used structures	28				
<b>State and local</b>	29	<b>106.411</b>	<b>108.880</b>	<b>115.249</b>	<b>125.737</b>
New	30	106.391	108.806	115.117	125.702
Residential	31	107.891	113.935	123.890	128.904
Office	32	105.489	108.528	115.232	127.121
Commercial	33	106.422	109.667	116.407	123.959
Health care	34	106.458	109.670	116.500	123.964
Educational	35	106.795	109.252	115.186	124.257
Public safety	36	106.397	109.667	116.382	123.990
Amusement and recreation	37	106.414	109.623	116.293	124.006
Transportation	38	105.619	108.351	115.976	126.913
Power	39	106.203	108.112	114.622	120.493
Highways and streets	40	106.332	108.166	113.415	128.650
Sewer systems	41	106.969	108.579	115.919	122.621
Water systems	42	107.031	108.509	115.824	122.586
Conservation and development	43	103.509	107.017	112.661	121.588
Other <sup>5</sup>	44	107.524	112.737	121.657	125.858
Net purchases of used structures	45	108.593	113.222	121.810	128.907
<b>Equipment and software</b> <sup>2</sup>	46	<b>96.437</b>	<b>95.588</b>	<b>95.994</b>	<b>96.580</b>
<b>Federal</b>	47	<b>97.009</b>	<b>96.559</b>	<b>97.495</b>	<b>98.436</b>
National defense	48	97.000	96.918	98.529	99.901
Aircraft	49	89.807	89.392	89.015	86.839
Missiles	50	96.386	99.387	100.981	102.142
Ships	51	100.494	101.718	111.408	118.372
Vehicles	52	97.727	98.209	98.482	99.263
Electronics and software	53	94.984	92.342	90.678	89.167
Other equipment	54	100.883	101.246	102.485	105.822
Nondefense	55	96.992	95.701	95.009	94.902
<b>State and local</b>	56	<b>95.655</b>	<b>94.212</b>	<b>93.789</b>	<b>93.793</b>
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	<b>104.933</b>	<b>106.497</b>	<b>112.275</b>	<b>118.982</b>
<b>Federal</b>	58	<b>99.047</b>	<b>98.430</b>	<b>98.652</b>	<b>100.995</b>
Structures	59	104.667	107.290	111.207	119.341
Equipment and software	60	95.698	93.530	92.005	91.980
<b>State and local</b>	61	<b>105.545</b>	<b>107.315</b>	<b>113.646</b>	<b>120.811</b>
Structures	62	106.813	108.958	116.392	124.826
Equipment and software	63	97.862	97.637	98.518	99.820

1. Consists of general government and government enterprise expenditures for fixed assets.  
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.  
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.

5. Consists of lodging, communication, and manufacturing.

Table 5.8.5B. Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>344.3</b>	<b>356.0</b>	<b>371.4</b>	<b>397.1</b>
<b>Federal</b>	2	<b>88.1</b>	<b>93.7</b>	<b>101.4</b>	<b>109.8</b>
National defense	3	55.4	60.4	67.5	72.4
Nondefense	4	32.7	33.3	33.9	37.4
<b>State and local</b>	5	<b>256.1</b>	<b>262.2</b>	<b>270.0</b>	<b>287.3</b>
<b>Structures</b> <sup>2</sup>	6	<b>220.2</b>	<b>227.4</b>	<b>233.1</b>	<b>248.9</b>
<b>Federal</b>	7	<b>14.3</b>	<b>15.4</b>	<b>14.7</b>	<b>15.4</b>
National defense	8	4.4	5.3	5.1	5.2
New	9	4.4	5.3	5.1	5.2
Residential	10	1.5	1.6	1.6	1.6
Industrial	11	0.3	0.8	0.6	0.6
Military facilities <sup>3</sup>	12	2.6	2.9	2.9	2.9
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	9.9	10.1	9.6	10.2
New	15	9.9	10.4	11.0	11.3
Residential	16				
Office	17	1.4	1.8	2.4	2.5
Commercial	18	0.5	0.6	1.3	1.2
Health care	19	0.9	0.7	0.7	0.6
Educational	20	0.8	0.8	0.7	0.5
Public safety	21	1.3	0.8	0.6	0.5
Amusement and recreation	22	0.4	0.6	0.3	0.2
Transportation	23	0.6	0.3	0.4	0.4
Power	24	0.3	1.2	0.9	0.9
Highways and streets	25	0.6	0.5	0.7	0.5
Conservation and development	26	2.5	2.3	2.4	2.4
Other <sup>4</sup>	27	0.7	0.8	0.7	1.6
Net purchases of used structures	28	-0.1	-0.3	-1.4	-1.1
<b>State and local</b>	29	<b>205.9</b>	<b>212.0</b>	<b>218.4</b>	<b>233.5</b>
New	30	200.9	206.2	212.3	227.1
Residential	31	5.4	5.5	6.4	6.8
Office	32	19.6	19.3	18.9	17.8
Commercial	33	0.3	0.3	0.3	0.3
Health care	34	4.1	4.4	5.1	5.8
Educational	35	54.4	56.5	59.9	64.4
Public safety	36	4.4	3.9	3.8	4.1
Amusement and recreation	37	7.2	6.3	5.9	6.0
Transportation	38	17.3	18.5	18.8	19.2
Power	39	4.3	6.4	5.9	6.9
Highways and streets	40	58.0	57.7	58.7	64.5
Sewer systems	41	11.6	12.7	13.5	14.3
Water systems	42	11.3	11.4	11.2	11.7
Conservation and development	43	2.2	2.3	3.4	5.0
Other <sup>5</sup>	44	0.6	1.0	0.5	0.3
Net purchases of used structures	45	5.1	5.8	6.1	6.4
<b>Equipment and software</b> <sup>2</sup>	46	<b>124.0</b>	<b>128.6</b>	<b>138.3</b>	<b>148.1</b>
<b>Federal</b>	47	<b>73.8</b>	<b>78.3</b>	<b>86.7</b>	<b>94.4</b>
National defense	48	51.0	55.2	62.4	67.2
Aircraft	49	9.4	9.2	11.4	13.5
Missiles	50	3.1	3.3	3.9	4.2
Ships	51	8.7	9.5	10.1	9.8
Vehicles	52	2.5	3.0	2.7	3.9
Electronics and software	53	9.9	10.6	11.4	12.8
Other equipment	54	17.5	19.6	22.9	23.0
Nondefense	55	22.8	23.1	24.3	27.1
<b>State and local</b>	56	<b>50.2</b>	<b>50.3</b>	<b>51.6</b>	<b>53.8</b>
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	<b>71.6</b>	<b>79.6</b>	<b>81.7</b>	<b>86.4</b>
<b>Federal</b>	58	<b>5.6</b>	<b>6.6</b>	<b>6.6</b>	<b>7.3</b>
Structures	59	1.9	2.3	2.4	2.2
Equipment and software	60	3.7	4.2	4.2	5.1
<b>State and local</b>	61	<b>66.0</b>	<b>73.1</b>	<b>75.1</b>	<b>79.2</b>
Structures	62	56.5	62.2	63.4	66.9
Equipment and software	63	9.5	10.8	11.7	12.2

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.6B. Real Gross Government Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	2004	2005
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>335.5</b>	<b>342.9</b>	<b>344.7</b>	<b>348.5</b>
<b>Federal</b>	2	<b>89.5</b>	<b>95.1</b>	<b>101.4</b>	<b>107.9</b>
National defense	3	56.7	61.7	67.5	71.2
Nondefense	4	32.9	33.5	33.9	36.7
<b>State and local</b>	5	<b>246.1</b>	<b>248.1</b>	<b>244.1</b>	<b>242.1</b>
<b>Structures</b> <sup>2</sup>	6	<b>207.0</b>	<b>208.8</b>	<b>202.4</b>	<b>198.4</b>
<b>Federal</b>	7	<b>13.5</b>	<b>14.1</b>	<b>12.9</b>	<b>12.6</b>
National defense	8	4.2	4.8	4.4	4.2
New	9	4.2	4.8	4.4	4.2
Residential	10	1.4	1.4	1.3	1.3
Industrial	11	0.3	0.8	0.5	0.5
Military facilities <sup>3</sup>	12	2.4	2.7	2.6	2.4
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	9.3	9.3	8.5	8.4
New	15	9.4	9.6	9.7	9.3
Residential	16				
Office	17	1.3	1.7	2.1	2.0
Commercial	18	0.4	0.5	1.1	1.0
Health care	19	0.8	0.6	0.6	0.5
Educational	20	0.7	0.7	0.6	0.4
Public safety	21	1.3	0.7	0.5	0.4
Amusement and recreation	22	0.4	0.6	0.2	0.2
Transportation	23	0.6	0.3	0.4	0.3
Power	24	0.3	1.1	0.8	0.7
Highways and streets	25	0.5	0.5	0.7	0.4
Conservation and development	26	2.4	2.2	2.1	2.0
Other <sup>4</sup>	27	0.6	0.7	0.6	1.3
Net purchases of used structures	28	0.0	-0.2	-1.2	-0.9
<b>State and local</b>	29	<b>193.5</b>	<b>194.7</b>	<b>189.5</b>	<b>185.7</b>
New	30	188.8	189.5	184.4	180.7
Residential	31	5.0	4.8	5.2	5.3
Office	32	18.6	17.8	16.4	14.0
Commercial	33	0.3	0.3	0.2	0.2
Health care	34	3.9	4.0	4.3	4.7
Educational	35	50.9	51.8	52.0	51.9
Public safety	36	4.2	3.5	3.2	3.3
Amusement and recreation	37	6.8	5.8	5.1	4.8
Transportation	38	16.4	17.1	16.2	15.1
Power	39	4.0	5.9	5.2	5.8
Highways and streets	40	54.5	53.3	51.8	50.1
Sewer systems	41	10.9	11.7	11.7	11.7
Water systems	42	10.5	10.5	9.7	9.5
Conservation and development	43	2.1	2.1	3.0	4.1
Other <sup>5</sup>	44	0.6	0.9	0.4	0.2
Net purchases of used structures	45	4.7	5.1	5.0	5.0
<b>Equipment and software</b> <sup>2</sup>	46	<b>128.6</b>	<b>134.5</b>	<b>144.1</b>	<b>153.4</b>
<b>Federal</b>	47	<b>76.1</b>	<b>81.1</b>	<b>89.0</b>	<b>95.8</b>
National defense	48	52.6	56.9	63.3	67.3
Aircraft	49	10.4	10.3	12.8	15.6
Missiles	50	3.2	3.3	3.8	4.1
Ships	51	8.6	9.3	9.0	8.3
Vehicles	52	2.5	3.0	2.7	4.0
Electronics and software	53	10.5	11.5	12.6	14.3
Other equipment	54	17.3	19.3	22.4	21.7
Nondefense	55	23.5	24.2	25.6	28.6
<b>State and local</b>	56	<b>52.5</b>	<b>53.4</b>	<b>55.0</b>	<b>57.3</b>
Residual	57	0.2	-0.3	-1.5	-3.6
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	58	<b>68.3</b>	<b>74.8</b>	<b>72.8</b>	<b>72.7</b>
<b>Federal</b>	59	<b>5.7</b>	<b>6.7</b>	<b>6.7</b>	<b>7.2</b>
Structures	60	1.8	2.2	2.1	1.9
Equipment and software	61	3.8	4.5	4.6	5.5
<b>State and local</b>	62	<b>62.6</b>	<b>68.1</b>	<b>66.1</b>	<b>65.5</b>
Structures	63	52.9	57.1	54.5	53.6
Equipment and software	64	9.8	11.1	11.9	12.3

1. Consists of general government and government enterprise expenditures for fixed assets.
  2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
  3. Consists of Department of Defense new structures, except family housing.
  4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
  5. Consists of lodging, communication, and manufacturing.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

**Table 5.10. Capital Transfers (Net)**

[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Capital transfers received by government (net)</b> .....	1	<b>29.0</b>	<b>11.2</b>	<b>13.5</b>	<b>11.9</b>
<b>Federal</b> .....	2	<b>-23.1</b>	<b>-40.4</b>	<b>-38.4</b>	<b>-42.0</b>
Estate and gift taxes paid by persons .....	3	25.3	22.0	24.6	25.0
Less: Capital transfers paid to persons <sup>1</sup> .....	4	3.6	14.8	16.1	15.9
Less: Capital transfers paid to the rest of the world (net) <sup>2</sup> .....	5	0.2	1.9	0.7	2.3
Less: Federal investment grants to State and local governments <sup>3</sup> .....	6	44.6	45.5	46.3	48.7
Less: Investment grants to business <sup>4</sup> .....	7	0.0	0.2	0.0	0.0
<b>State and local</b> .....	8	<b>52.1</b>	<b>51.6</b>	<b>51.9</b>	<b>53.9</b>
Estate and gift taxes paid by persons .....	9	7.4	6.1	5.7	5.2
Federal investment grants to State and local governments <sup>3</sup> .....	10	44.6	45.5	46.3	48.7
<b>Capital transfers received by the rest of the world (net)</b> .....	11	<b>1.4</b>	<b>3.4</b>	<b>2.2</b>	<b>4.3</b>
Capital transfers received from U.S. government (net) .....	12	0.2	1.9	0.7	2.3
Less: Migrants' transfers received by persons (net) <sup>5</sup> .....	13	-1.2	-1.5	-1.6	-1.9

1. Beginning with October 2002, consists of payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.

2. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.

3. Consists of Federal Government investment grants for highways, transit, air and water transportation, and water treatment plants.

4. Consists of maritime construction subsidies paid by the Federal Government.

5. Consists of immigrants' transfers from the rest of the world, net of emigrants' transfers to the rest of the world.