

Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2006

Quarter 1

Issued June 2006

QFR/06-Q1



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Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of **Ruth Runyan**, former Assistant Division Chief for Financial Statistics.

Yolando St. George, Chief, Financial Report Branch, plans and manages the financial data collection effort. Staff accountants **Rosemarie Antonio**, **Michael Borsi**, **Sherri Ewing**, **Kimberly Hansberry**, and **Rosemarie Hillmon** perform the data analysis activities. **Demetria Hanna** advises the staff on technical accounting matters and directs the revision work. Telephone communication with the public is maintained by **Connie Abner**, **Lolita Curtis-Hammond**, **Donna Moore** and **Cheryl Nelson**. Data keying is provided by **Katrina Reed**. **Donna Farley** and **Traci Gillespie-Brown** coordinate the various phases of the publication process, including table preparation and Internet posting. **Brian Napper** provides administrative support to the branch.

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¹Data for these tables are also available on the Internet at
<www.census.gov/csd/qfr/>.

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 1997 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis. The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.

- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR sub-sectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the non-certainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an inter-agency task force composed of user agency representatives was created. New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.

- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in the noncurrent asset line.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each

sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990 - C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995. (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages x and xi to assist in comparing data collection

differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense). However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR survey includes manufacturing corporations with total assets of \$250,000 and over, and mining, wholesale trade, and retail trade corporations with total assets of \$50 million and over. Each year, a QFR sampling frame is built from an annual IRS file of corporate entities which are required to file Form 1120, 1120A, or 1120S. This frame is stratified by industry classification and size of total assets and gross receipts prior to sampling.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical; one half of the sample is the same for quarters ending one year apart.

See Table J (page xxiv) for the number of active corporations in the sample by assets size.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time in/time out constraints. If a sampled company has less than \$50 million in total

assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time in/time out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are mailed classification forms. If their response indicates that the corporation meets the QFR in-scope criteria, they will be included in the survey with certainty for the remainder of the year.

Estimation. The estimates of total are computed as the sum of weighted data for all responding sample units. The weights in the noncertainty portion are adjusted to account for nonresponse by multiplying the weighted estimate by the ratio of the number of active sample cases divided by the number of respondents. Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxv) gives the estimates of

the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard errors for income before income taxes are also given in Table K.

The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(X_j) = \left[\frac{RSE(X_j)}{100} \right] * X_j = \left(\frac{.2}{100} \right) (\$525,000 \text{ million}) = \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is \$525,000 million ± 1.6 (\$1,050 million) = \$525,000 \pm \$1,680 million, or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated.

Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT

LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p>Net sales, receipts and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p>Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes</p> <p>Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes:</p> <p style="padding-left: 20px;">a. Federal</p> <p style="padding-left: 20px;">b. Other</p> <p>Income (or loss) after income taxes</p> <p>Extraordinary gains (losses), net of taxes</p> <p>Cumulative effect of accounting changes, net of taxes</p> <p>Net income (or loss) for quarter</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p>Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p>Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p>Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes</p> <p>Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p>Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p>	<p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p>Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p>Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p>Income (or loss) after income taxes</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p>Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p>Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p>Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p>Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p>Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p style="text-align: center;">BALANCE SHEET RATIOS (based on succeeding table)</p> <p>Total current assets to total current liabilities</p> <p>Total cash, U.S. Government and other securities to total current liabilities</p> <p>Total stockholders' equity to total debt</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[5]</p> <p>[5]</p> <p>[6]</p> <p>[6]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in banks</p> <p>U.S. Treasury and Federal agency securities:</p> <p style="padding-left: 20px;">(a) Subject to agreements to sell</p> <p style="padding-left: 20px;">(b) Other, due in 1 year or less</p> <p>Commercial and finance company paper of U.S. issuers</p> <p>State and local government securities due in 1 year or less</p> <p>Foreign securities due in 1 year or less</p> <p>Other short-term financial investments, including bankers' acceptances</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade receivables from U.S. Government</p> <p>Other trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Total receivables</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Net property, plant, and equipment</p> <p>U.S. Treasury and Federal agency securities due in more than 1 year</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Commercial paper</p> <p style="padding-left: 20px;">c. Other short-term debt</p> <p>Advances and prepayments by U.S. Government</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments:</p> <p style="padding-left: 20px;">a. Federal</p> <p style="padding-left: 20px;">b. Other</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Bonds and debentures</p> <p style="padding-left: 20px;">c. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Bonds and debentures</p> <p style="padding-left: 20px;">c. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes and capitalized leases and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital</p> <p>Retained earnings</p> <p>Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)</p> <p>Less: Treasury stock, at cost</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL: Excess of total current assets over total current liabilities</p>	<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in U.S. banks</p> <p>Other short-term financial investments including marketable and government securities, commercial paper, etc.</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Net property, plant, and equipment</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Other short-term debt, including commercial paper</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p style="padding-left: 20px;">a. Loans from banks</p> <p style="padding-left: 20px;">b. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital (less treasury stock)</p> <p>Retained earnings</p> <p>Other stockholders' interest in consolidated domestic corporations</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL</p> <p>Excess of total current assets over total current liabilities</p> <p style="text-align: center;">SELECTED BALANCE SHEET RATIOS</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable</p> <p>Inventories</p> <p>Total current assets</p> <p>Net property, plant, and equipment</p> <p>Short-term debt, including installments on long-term debt</p> <p>Total current liabilities</p> <p>Long-term debt</p> <p>Total liabilities</p> <p>Stockholders' equity</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE A
Rates of Change in Sales and Profits
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups

(An electronic version of selected data from this table is available on the internet at <http://www.census.gov/csd/qfr/>. For further information, contact Customer Services, ACSD, U.S. Census Bureau, Washington, DC 20233, or call 301-457-4100)

Industry	Sales				
	1Q 2005	4Q 2005	1Q 2006	Rate of change	
				1Q 2005 to 1Q 2006	4Q 2005 to 1Q 2006
	(million dollars)			(percent)	
All manufacturing ⁴	1,258,442	1,392,696	1,379,395	+10	-1
All nondurable manufacturing.....	615,989	683,047	673,957	+9	-1
Food.....	105,149	113,862	107,181	²	-6
Beverage and tobacco products.....	33,217	36,346	34,745	+5	-4
Textile mills and textile product mills.....	12,075	12,401	12,285	²	²
Apparel and leather products.....	21,119	22,845	21,384	²	²
Paper.....	37,280	37,898	38,655	+4	²
Printing and related support activities.....	16,628	17,638	18,127	²	²
Petroleum and coal products.....	198,586	242,458	236,134	+19	-3
Chemicals.....	153,890	157,189	163,090	+6	+4
Basic chemicals, resins, and synthetics ⁵	50,503	50,347	52,234	+3	+4
Pharmaceuticals and medicines ⁵	62,004	63,989	66,142	+7	+3
All other chemicals ⁵	41,383	42,854	44,714	+8	+4
Plastics and rubber products.....	38,044	42,410	42,357	+11	²
All durable manufacturing.....	642,453	709,649	705,438	+10	²
Wood products.....	17,922	19,918	19,038	³	²
Nonmetallic mineral products.....	22,816	30,192	29,034	+27	²
Primary metals.....	47,352	49,945	52,657	+11	+5
Iron, steel, and ferroalloys ⁵	25,140	24,340	26,073	²	+7
Nonferrous metals ⁵	17,223	19,964	20,629	+20	²
Foundries ⁵	4,989	5,641	5,955	+19	²
Fabricated metal products.....	57,218	61,079	63,951	+12	²
Machinery.....	72,752	81,470	85,186	+17	+5
Computer and electronic products.....	133,387	145,500	141,630	+6	-3
Computer and peripheral equipment ⁵	41,249	46,404	42,892	+4	-8
Communications equipment ⁵	25,154	28,545	28,372	+13	²
All other electronic products ⁵	66,984	70,551	70,366	+5	²
Electrical equipment, appliances, and components.....	44,422	50,464	45,866	²	-9
Transportation equipment.....	200,779	220,212	217,230	+8	-1
Motor vehicles and parts ⁵	144,224	154,791	155,158	+8	²
Aerospace products and parts ⁵	46,194	53,208	49,713	+8	-7
Furniture and related products.....	15,404	18,030	17,196	+12	²
Miscellaneous manufacturing.....	30,401	32,838	33,651	+11	²
All mining ⁴	34,286	43,638	42,965	+25	-2
All wholesale trade ⁴	385,491	433,229	429,640	+11	²
All retail trade ⁴	426,016	478,841	NA	NA	NA

¹Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries net of foreign taxes.

²Sampling variability precludes characterizing change.

³Change from gain to loss or vice versa.

⁴Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

⁵Included in subsector above.

Income before income taxes ¹					Income after income taxes ¹				
1Q 2005	4Q 2005	1Q 2006	Rate of change		1Q 2005	4Q 2005	1Q 2006	Rate of change	
			1Q 2005 to 1Q 2006	4Q 2005 to 1Q 2006				1Q 2005 to 1Q 2006	4Q 2005 to 1Q 2006
(million dollars)			(percent)		(million dollars)			(percent)	
117,593	123,176	144,542	+23	+17	89,827	94,080	117,126	+30	+24
72,313	76,488	81,868	+13	+7	55,450	58,886	66,700	+20	+13
7,270	7,069	6,568	-10	²	5,335	5,516	5,232	²	²
5,718	7,133	7,363	+29	+3	4,168	5,760	6,566	+58	+14
417	330	468	²	²	346	270	394	²	²
2,114	1,918	1,889	²	²	1,532	1,240	1,363	²	²
1,503	336	1,068	-29	+218	1,176	313	878	-25	+181
582	513	877	+51	+71	451	408	819	+82	+101
26,575	32,804	30,257	+14	-8	21,053	26,998	24,080	+14	-11
26,957	24,845	31,308	+16	+26	20,387	17,173	25,593	+26	+49
5,112	7,227	4,063	-21	-44	3,650	5,091	3,236	-11	-36
17,284	11,701	23,168	+34	+98	13,434	7,043	19,087	+42	+171
4,561	5,917	4,077	-11	-31	3,302	5,040	3,270	²	-35
1,177	1,539	2,071	+76	+35	1,003	1,208	1,776	+77	+47
45,280	46,687	62,674	+38	+34	34,377	35,194	50,426	+47	+43
1,082	971	1,103	²	²	815	750	881	²	²
-3,262	-1,181	1,357	³	³	-3,619	-909	1,093	³	³
5,113	3,717	5,099	²	+37	3,735	3,122	3,901	+4	+25
3,126	2,287	2,772	-11	+21	2,197	1,713	1,906	-13	+11
1,652	1,111	1,914	+16	+72	1,252	1,138	1,638	+31	+44
335	319	413	²	+30	286	271	357	²	+32
4,374	4,019	6,178	+41	+54	3,484	2,777	5,087	+46	+83
4,504	5,889	7,569	+68	+29	3,642	4,470	6,309	+73	+41
16,377	21,434	22,086	+35	+3	11,461	15,256	16,953	+48	+11
5,185	7,871	6,731	+30	-14	4,111	6,013	5,417	+32	-10
4,104	4,631	3,958	²	-15	2,843	2,962	2,530	-11	-15
7,088	8,932	11,397	+61	+28	4,506	6,282	9,006	+100	+43
5,887	5,628	6,582	+12	+17	5,048	4,717	5,816	+15	+23
5,372	774	6,557	+22	+747	5,421	1,015	5,717	²	+463
277	-4,296	765	+176	³	1,267	-2,817	1,251	²	³
4,019	3,680	4,381	+9	+19	3,307	2,855	3,457	+5	+21
935	878	1,008	²	²	750	703	793	²	²
4,897	4,559	5,134	²	+13	3,640	3,292	3,875	²	+18
9,997	15,810	16,704	+67	+6	7,294	12,122	12,440	+71	+3
10,962	15,213	13,363	+22	-12	7,486	11,404	10,107	+35	-11
18,438	26,028	NA	NA	NA	12,307	17,744	NA	NA	NA

TABLE B
Profits per Dollar of Sales
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups
(Cents)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
All manufacturing ²	9.3	10.2	10.1	8.8	10.5	7.1	7.9	7.8	6.8	8.5
All nondurable manufacturing.....	11.7	11.5	12.0	11.2	12.1	9.0	9.0	9.1	8.6	9.9
Food.....	6.9	6.3	7.3	6.2	6.1	5.1	4.7	4.9	4.8	4.9
Beverage and tobacco products.....	17.2	23.3	24.3	19.6	21.2	12.5	19.2	17.4	15.8	18.9
Textile mills and textile product mills.....	3.5	4.2	5.5	2.7	3.8	2.9	3.1	4.4	2.2	3.2
Apparel and leather products.....	10.0	9.3	11.6	8.4	8.8	7.3	7.0	8.6	5.4	6.4
Paper.....	4.0	5.4	7.0	0.9	2.8	3.2	3.8	4.8	0.8	2.3
Printing and related support activities.....	3.5	4.5	4.6	2.9	4.8	2.7	3.9	3.8	2.3	4.5
Petroleum and coal products.....	13.4	12.5	11.6	13.5	12.8	10.6	9.9	9.1	11.1	10.2
Chemicals.....	17.5	15.3	17.8	15.8	19.2	13.2	11.8	13.2	10.9	15.7
Basic chemicals, resins, and synthetics ³	10.1	9.9	5.0	14.4	7.8	7.2	6.6	3.4	10.1	6.2
Pharmaceuticals and medicines ³	27.9	23.3	31.9	18.3	35.0	21.7	19.0	25.8	11.0	28.9
All other chemicals ³	11.0	11.0	12.5	13.8	9.1	8.0	8.2	6.8	11.8	7.3
Plastics and rubber products.....	3.1	4.8	4.6	3.6	4.9	2.6	4.1	4.6	2.8	4.2
All durable manufacturing.....	7.0	8.9	8.2	6.6	8.9	5.4	6.8	6.4	5.0	7.1
Wood products.....	6.0	7.0	5.5	4.9	5.8	4.5	5.1	4.1	3.8	4.6
Nonmetallic mineral products.....	(14.3)	12.2	9.4	(3.9)	4.7	(15.9)	9.0	7.1	(3.0)	3.8
Primary metals.....	10.8	11.3	8.1	7.4	9.7	7.9	8.4	6.4	6.3	7.4
Iron, steel, and ferroalloys ³	12.4	9.8	8.1	9.4	10.6	8.7	7.1	6.2	7.0	7.3
Nonferrous metals ³	9.6	14.4	8.8	5.6	9.3	7.3	10.7	7.3	5.7	7.9
Foundries ³	6.7	8.3	5.5	5.7	6.9	5.7	6.7	4.3	4.8	6.0
Fabricated metal products.....	7.6	9.3	8.8	6.6	9.7	6.1	7.5	7.0	4.5	8.0
Machinery.....	6.2	8.4	7.8	7.2	8.9	5.0	6.6	6.5	5.5	7.4
Computer and electronic products.....	12.3	13.5	14.6	14.7	15.6	8.6	9.8	10.5	10.5	12.0
Computer and peripheral equipment ³	12.6	16.4	16.1	17.0	15.7	10.0	12.5	10.6	13.0	12.6
Communications equipment ³	16.3	15.7	19.5	16.2	13.9	11.3	10.9	16.5	10.4	8.9
All other electronic products ³	10.6	10.9	11.8	12.7	16.2	6.7	7.7	8.1	8.9	12.8
Electrical equipment, appliances, and components.....	13.3	16.2	15.8	11.2	14.4	11.4	14.0	14.0	9.3	12.7
Transportation equipment.....	2.7	3.2	1.0	0.4	3.0	2.7	2.7	1.0	0.5	2.6
Motor vehicles and parts ³	0.2	1.0	(2.2)	(2.8)	0.5	0.9	1.1	(1.5)	(1.8)	0.8
Aerospace products and parts ³	8.7	8.1	8.1	6.9	8.8	7.2	6.2	6.9	5.4	7.0
Furniture and related products.....	6.1	5.6	6.6	4.9	5.9	4.9	4.2	5.0	3.9	4.6
Miscellaneous manufacturing.....	16.1	13.3	14.6	13.9	15.3	12.0	8.9	10.8	10.0	11.5
All mining ²	29.2	33.0	33.1	36.2	38.9	21.3	25.2	25.6	27.8	29.0
All wholesale trade ²	2.8	3.7	3.1	3.5	3.1	1.9	2.8	2.3	2.6	2.4
All retail trade ²	4.3	4.8	4.4	5.4	NA	2.9	3.1	3.0	3.7	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³Included in subsector above.

TABLE C
Profits per Dollar of Sales
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Cents)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
All manufacturing.....	9.3	10.2	10.1	8.8	10.5	7.1	7.9	7.8	6.8	8.5
Under \$5 million ²	6.1	7.0	6.1	1.6	7.6	5.6	6.5	5.5	1.2	6.9
\$5 million to \$10 million.....	4.5	5.5	5.8	1.9	6.0	3.9	4.8	5.1	1.4	5.5
\$10 million to \$25 million.....	4.6	5.7	5.5	3.4	5.5	3.7	4.9	4.6	2.4	4.3
\$25 million to \$50 million.....	2.8	4.4	5.0	3.4	6.2	2.1	3.5	4.0	2.4	5.2
\$50 million to \$100 million.....	3.0	3.6	4.2	3.6	4.8	2.1	2.5	3.3	3.0	3.5
\$100 million to \$250 million.....	3.8	5.6	6.2	5.0	5.0	2.6	4.2	4.6	4.1	3.8
\$250 million to \$1,000 million.....	4.8	5.8	5.7	4.7	5.4	3.1	3.9	4.0	3.0	3.7
\$1,000 million and over.....	11.2	11.9	11.9	10.9	12.3	8.6	9.2	9.0	8.4	10.0
All durable manufacturing.....	7.0	8.9	8.2	6.6	8.9	5.4	6.8	6.4	5.0	7.1
Under \$5 million ²	6.4	8.0	6.9	1.7	8.8	5.8	7.4	6.2	1.2	8.0
\$5 million to \$10 million.....	4.8	6.7	6.3	1.5	6.3	4.1	6.0	5.5	1.0	5.7
\$10 million to \$25 million.....	4.8	7.0	6.8	3.8	6.1	3.6	6.1	5.9	2.7	4.9
\$25 million to \$50 million.....	2.2	5.7	5.1	4.8	6.9	1.5	4.4	3.9	3.6	5.6
\$50 million to \$100 million.....	3.0	4.0	4.9	3.3	5.0	1.9	2.7	3.9	2.4	3.6
\$100 million to \$250 million.....	4.0	5.1	5.5	4.7	5.7	2.6	3.5	4.2	3.7	4.2
\$250 million to \$1,000 million.....	4.9	5.8	6.1	5.8	6.0	3.0	3.9	4.3	3.9	4.1
\$1,000 million and over.....	8.2	10.3	9.3	7.9	10.1	6.3	7.9	7.2	6.0	8.1
All nondurable manufacturing.....	11.7	11.5	12.0	11.2	12.1	9.0	9.0	9.1	8.6	9.9
Under \$5 million ²	5.5	5.0	4.3	1.6	5.1	5.0	4.6	3.9	1.3	4.6
\$5 million to \$10 million.....	4.1	3.8	5.0	2.4	5.5	3.6	3.1	4.3	2.0	5.0
\$10 million to \$25 million.....	4.4	3.7	3.3	2.8	4.4	3.8	3.1	2.5	2.0	3.3
\$25 million to \$50 million.....	3.6	2.5	4.7	1.1	5.2	3.0	2.3	4.2	0.4	4.6
\$50 million to \$100 million.....	2.9	2.9	3.2	3.9	4.6	2.3	2.2	2.5	3.6	3.4
\$100 million to \$250 million.....	3.5	6.3	7.1	5.4	4.0	2.6	5.3	5.1	4.6	3.1
\$250 million to \$1,000 million.....	4.6	5.8	4.9	2.9	4.3	3.2	4.0	3.5	1.5	3.1
\$1,000 million and over.....	13.9	13.4	14.0	13.5	14.2	10.6	10.5	10.5	10.4	11.6

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE D
Annual Rates of Profit on Stockholders' Equity
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups
(Percent)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
All manufacturing ²	20.0	22.9	22.9	19.6	22.4	15.3	17.8	17.6	15.0	18.2
All nondurable manufacturing.....	27.0	27.5	29.7	25.6	26.3	20.7	21.6	22.5	19.7	21.5
Food.....	24.4	22.0	26.0	23.0	21.3	17.9	16.6	17.5	18.0	17.0
Beverage and tobacco products.....	25.8	37.8	37.9	29.2	28.8	18.8	31.1	27.2	23.6	25.7
Textile mills and textile product mills.....	11.7	14.4	18.6	7.3	10.4	9.7	10.7	14.9	6.0	8.7
Apparel and leather products.....	28.7	27.1	34.0	23.9	23.4	20.8	20.4	25.3	15.4	16.9
Paper.....	10.0	14.0	18.5	2.4	7.5	7.9	9.8	12.8	2.2	6.2
Printing and related support activities.....	16.9	21.6	21.6	14.5	23.3	13.1	18.4	17.7	11.5	21.7
Petroleum and coal products.....	36.6	37.5	38.6	39.8	33.7	29.0	29.7	30.4	32.8	26.8
Chemicals.....	25.6	22.7	25.2	20.4	25.3	19.3	17.5	18.8	14.1	20.7
Basic chemicals, resins, and synthetics ³	30.2	28.3	13.7	39.0	21.6	21.6	18.9	9.2	27.5	17.2
Pharmaceuticals and medicines ³	26.0	21.2	28.2	17.0	32.7	20.2	17.3	22.8	10.2	26.9
All other chemicals ³	20.5	22.4	25.3	17.2	11.9	14.9	16.7	13.7	14.7	9.6
Plastics and rubber products.....	13.7	22.3	19.2	16.0	20.6	11.7	19.2	19.1	12.6	17.7
All durable manufacturing.....	14.2	19.1	17.0	14.2	18.7	10.8	14.6	13.3	10.7	15.1
Wood products.....	21.3	28.8	23.2	19.4	21.7	16.1	20.9	17.3	15.0	17.3
Nonmetallic mineral products.....	(36.8)	38.3	30.0	(11.9)	13.5	(40.8)	28.2	22.6	(9.2)	10.8
Primary metals.....	29.5	31.1	20.7	19.6	26.4	21.5	23.0	16.5	16.5	20.2
Iron, steel, and ferroalloys ³	45.4	34.5	25.8	31.5	36.0	31.9	25.0	19.8	23.6	24.8
Nonferrous metals ³	18.1	28.0	17.0	11.0	19.2	13.7	20.9	14.1	11.3	16.5
Foundries ³	26.0	34.1	20.6	19.8	25.0	22.1	27.4	16.2	16.8	21.6
Fabricated metal products.....	24.5	31.6	28.8	21.0	30.7	19.5	25.5	22.9	14.5	25.2
Machinery.....	13.9	20.8	18.7	17.1	21.4	11.2	16.3	15.5	13.0	17.8
Computer and electronic products.....	13.4	15.1	16.4	17.0	17.3	9.4	10.9	11.8	12.1	13.3
Computer and peripheral equipment ³	16.1	21.1	20.7	24.0	20.5	12.8	16.0	13.6	18.3	16.5
Communications equipment ³	16.7	17.5	21.5	17.7	15.0	11.5	12.1	18.2	11.3	9.6
All other electronic products ³	10.9	11.3	12.3	13.3	16.7	6.9	8.0	8.5	9.4	13.2
Electrical equipment, appliances, and components.....	15.2	19.9	19.3	14.7	17.4	13.0	17.1	17.0	12.3	15.4
Transportation equipment.....	10.2	13.2	4.1	1.5	12.7	10.3	11.0	4.0	2.0	11.0
Motor vehicles and parts ³	0.9	4.9	(11.1)	(15.6)	2.8	4.2	5.6	(7.9)	(10.2)	4.6
Aerospace products and parts ³	21.6	22.1	20.7	19.2	22.7	17.8	16.8	17.7	14.9	17.9
Furniture and related products.....	21.1	20.5	25.1	19.3	22.1	16.9	15.7	19.3	15.5	17.4
Miscellaneous manufacturing.....	24.4	20.2	22.1	21.0	22.4	18.1	13.5	16.4	15.2	16.9
All mining ²	22.6	26.4	28.1	32.2	31.6	16.5	20.2	21.7	24.7	23.5
All wholesale trade ²	18.5	24.6	20.2	24.6	21.2	12.6	18.6	15.1	18.4	16.0
All retail trade ²	22.1	25.0	22.3	28.6	NA	14.7	16.4	15.0	19.5	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³Included in subsector above.

TABLE E
Annual Rates of Profit on Stockholders' Equity
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Percent)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
All manufacturing.....	20.0	22.9	22.9	19.6	22.4	15.3	17.8	17.6	15.0	18.2
Under \$5 million ²	40.4	45.7	37.6	10.7	46.9	36.8	42.3	33.9	8.1	42.5
\$5 million to \$10 million.....	22.1	29.9	31.1	9.4	29.7	19.1	25.9	27.1	6.9	27.1
\$10 million to \$25 million.....	19.4	24.0	24.3	14.7	23.3	15.5	20.7	20.2	10.4	18.4
\$25 million to \$50 million.....	11.1	19.5	21.5	13.4	23.6	8.5	15.5	17.5	9.4	19.8
\$50 million to \$100 million.....	10.4	13.0	15.6	12.5	15.6	7.2	9.0	12.2	10.3	11.6
\$100 million to \$250 million.....	10.7	17.3	19.5	15.6	15.5	7.3	13.0	14.5	12.7	11.7
\$250 million to \$1,000 million.....	12.0	15.6	14.6	12.4	13.8	7.7	10.5	10.3	7.9	9.5
\$1,000 million and over.....	21.0	23.5	23.5	21.0	22.9	16.0	18.2	17.9	16.2	18.6
All durable manufacturing.....	14.2	19.1	17.0	14.2	18.7	10.8	14.6	13.3	10.7	15.1
Under \$5 million ²	40.8	49.9	41.0	10.4	52.5	37.2	46.2	36.9	7.5	47.7
\$5 million to \$10 million.....	23.0	34.4	31.0	7.1	29.5	19.9	30.7	27.2	4.7	26.9
\$10 million to \$25 million.....	17.3	25.5	26.5	14.5	24.0	13.1	22.2	22.8	10.2	19.4
\$25 million to \$50 million.....	7.8	23.4	20.0	17.5	23.4	5.3	17.8	15.3	13.0	19.1
\$50 million to \$100 million.....	9.8	13.8	16.8	10.1	14.5	6.1	9.3	13.3	7.3	10.6
\$100 million to \$250 million.....	10.4	14.9	15.9	13.5	16.2	6.9	10.1	12.2	10.5	12.2
\$250 million to \$1,000 million.....	11.7	14.4	14.7	14.6	14.5	7.1	9.6	10.3	9.7	9.9
\$1,000 million and over.....	13.9	18.5	16.1	14.4	18.0	10.7	14.1	12.5	11.0	14.5
All nondurable manufacturing.....	27.0	27.5	29.7	25.6	26.3	20.7	21.6	22.5	19.7	21.5
Under \$5 million ²	39.4	35.9	29.0	11.7	33.9	35.9	33.1	26.5	9.6	30.7
\$5 million to \$10 million.....	20.5	22.4	31.3	13.2	30.1	17.8	18.1	27.0	10.7	27.5
\$10 million to \$25 million.....	24.1	20.4	19.0	15.2	21.9	20.7	17.2	14.3	10.8	16.5
\$25 million to \$50 million.....	16.8	12.5	24.4	5.0	24.1	14.1	11.5	21.8	2.1	21.3
\$50 million to \$100 million.....	11.5	11.8	13.5	16.7	17.5	9.0	8.6	10.5	15.6	13.1
\$100 million to \$250 million.....	11.2	21.4	25.4	19.5	14.2	8.2	18.0	18.4	16.6	10.8
\$250 million to \$1,000 million.....	12.7	18.0	14.3	8.2	12.3	9.0	12.4	10.2	4.4	8.7
\$1,000 million and over.....	28.6	28.7	31.2	27.5	27.5	21.9	22.5	23.6	21.2	22.5

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE F
Historical Rates of Return
for Corporations in the NAICS Manufacturing Sector^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)		Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1985 Q1	16.5	10.5	6.3	4.0	1996 Q1	21.5	15.6	7.9	5.7
2	17.3	10.9	6.3	4.0	2	24.8	17.7	8.7	6.2
3	15.4	9.9	5.8	3.7	3	24.8	18.3	8.9	6.6
4	14.1	9.3	5.2	3.4	4	20.0	15.1	7.2	5.4
1986 Q1	14.4	9.0	5.7	3.6	1997 Q1	23.1	17.0	8.8	6.5
2	17.7	12.2	6.8	4.7	2	25.3	18.3	9.3	6.8
3	13.9	8.4	5.6	3.4	3	23.4	16.8	8.8	6.3
4	13.2	8.5	5.1	3.3	4	18.8	14.7	6.9	5.4
1987 Q1	17.2	11.2	6.8	4.4	1998 Q1	25.9	20.0	10.1	7.8
2	21.3	14.2	8.0	5.3	2	20.8	14.9	7.7	5.5
3	21.6	14.6	8.2	5.6	3	22.3	16.5	8.4	6.2
4	16.7	11.4	6.1	4.2	4	15.9	11.8	5.9	4.4
1988 Q1	21.8	15.8	8.3	6.0	1999 Q1	21.7	15.9	8.4	6.2
2	24.5	17.4	8.9	6.3	2	25.0	18.2	9.2	6.7
3	22.3	15.9	8.3	5.9	3	22.8	16.7	8.7	6.3
4	21.3	15.2	7.7	5.5	4	21.1	15.1	8.0	5.7
1989 Q1	21.5	15.2	8.0	5.7	2000 Q1	24.3	18.0	9.6	7.1
2	21.4	14.6	7.5	5.1	2	23.7	17.2	9.4	6.8
3	18.5	13.2	6.8	4.9	3	21.5	15.7	8.7	6.4
4	13.9	11.1	5.1	4.1	4	13.5	9.1	5.5	3.7
1990 Q1	15.5	10.8	5.9	4.1	2001 Q1	2.6	0.0	1.1	0.0
2	19.1	13.4	7.0	4.9	2	8.5	5.2	3.6	2.2
3	15.8	11.1	5.9	4.1	3	4.4	2.1	1.9	0.9
4	10.3	7.0	3.7	2.5	4	2.5	0.5	1.1	0.2
1991 Q1	10.2	6.9	4.1	2.8	2002 Q1	8.0	5.5	3.6	2.5
2	12.3	8.6	4.7	3.3	2	14.2	10.2	6.0	4.3
3	10.3	6.5	3.9	2.5	3	13.0	8.8	5.5	3.7
4	4.4	3.1	1.7	1.2	4	8.0	5.4	3.3	2.2
1992 Q1	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1	16.8	12.6	7.2	5.4
2	16.1	11.4	5.7	4.0	2	15.9	11.9	7.0	5.3
3	14.0	10.4	5.1	3.8	3	14.4	10.8	6.3	4.7
4	6.9	3.7	2.4	1.3	4	15.6	13.2	7.2	6.1
1993 Q1	4.4	4.3	1.6	1.5	2004 Q1	18.4	14.3	8.5	6.6
2	14.4	9.7	4.9	3.3	2	22.5	17.4	9.8	7.6
3	14.3	9.5	5.0	3.3	3	21.2	16.2	9.4	7.2
4	12.1	8.5	4.1	2.9	4	19.1	15.3	8.6	6.9
1994 Q1	18.6	13.1	6.6	4.6	2005 Q1	20.0	15.3	9.3	7.1
2	23.6	17.0	7.9	5.7	2	22.9	17.8	10.2	7.9
3	23.3	16.6	8.0	5.6	3	22.9	17.6	10.1	7.8
4	22.2	16.2	7.5	5.5	4	19.6	15.0	8.8	6.8
1995 Q1	24.4	17.4	8.6	6.2	2006 Q1	22.4	18.2	10.5	8.5
2	25.6	18.5	8.9	6.4					
3	22.4	16.0	8.0	5.7					
4	16.4	12.2	5.7	4.3					

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE G
Historical Rates of Return
for Corporations in the NAICS Mining Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1	2.8	2.4	2.7	2.3
2	8.4	6.3	7.7	5.8
3	(6.1)	(4.2)	(5.7)	(3.9)
4	4.9	3.7	4.4	3.3
1996 Q1	9.3	7.0	8.5	6.4
2	16.2	11.9	14.6	10.7
3	16.7	15.7	15.4	14.5
4	14.2	10.8	12.7	9.7
1997 Q1	18.7	13.5	18.0	13.0
2	13.2	9.1	13.5	9.3
3	14.1	10.4	14.5	10.7
4	(0.2)	0.5	(0.2)	0.4
1998 Q1	6.0	3.6	6.2	3.7
2	3.2	2.7	3.2	2.7
3	(1.4)	(0.1)	(1.6)	(0.2)
4	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1	(4.1)	(3.6)	(4.3)	(3.8)
2	1.1	0.7	1.1	0.7
3	10.9	8.5	10.3	8.1
4	2.3	2.0	2.1	1.8
2000 Q1	9.1	7.1	8.5	6.5
2	19.4	14.9	17.9	13.8
3	24.8	19.7	23.5	18.6
4	28.8	24.0	24.0	20.0
2001 Q1	30.9	21.0	25.4	17.3
2	25.7	18.4	25.4	18.1
3	4.7	3.3	5.5	3.9
4	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1	3.9	3.7	5.9	5.6
2	7.0	5.8	9.3	7.7
3	8.2	6.5	11.0	8.7
4	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1	16.8	12.9	19.7	15.1
2	13.8	10.4	17.1	12.8
3	14.3	10.4	18.1	13.2
4	7.8	5.3	9.9	6.7
2004 1Q	17.6	13.1	22.9	16.9
2	20.1	14.9	25.8	19.1
3	19.2	14.1	24.2	17.8
4	19.8	16.3	25.5	20.9
2005 1Q	22.6	16.5	29.2	21.3
2	26.4	20.2	33.0	25.2
3	28.1	21.7	33.1	25.6
4	32.2	24.7	36.2	27.8
2006 1Q	31.6	23.5	38.9	29.0

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE H
Historical Rates of Return
for Corporations in the NAICS Wholesale Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1	13.0	8.6	1.7	1.1
2	14.0	8.7	1.8	1.1
3	14.2	9.6	1.9	1.3
4	14.8	9.7	1.9	1.2
1996 Q1	16.5	10.6	2.1	1.4
2	15.8	10.0	2.0	1.3
3	15.8	10.2	2.1	1.3
4	15.3	9.1	2.0	1.2
1997 Q1	15.5	10.2	2.1	1.4
2	17.6	11.8	2.5	1.7
3	19.1	12.5	2.8	1.8
4	13.9	8.5	2.0	1.2
1998 Q1	12.9	7.8	2.0	1.2
2	14.7	9.4	2.2	1.4
3	14.9	10.2	2.2	1.5
4	10.1	6.7	1.5	1.0
1999 Q1	12.7	7.8	2.0	1.2
2	14.8	9.7	2.3	1.5
3	16.2	11.0	2.4	1.7
4	12.8	7.3	1.8	1.0
2000 Q1	18.1	10.9	2.6	1.6
2	16.4	10.0	2.4	1.4
3	16.5	10.0	2.4	1.5
4	13.5	7.7	1.9	1.1
2001 Q1	8.6	4.8	1.3	0.7
2	12.0	6.7	1.8	1.0
3	8.8	5.0	1.4	0.8
4	9.9	5.3	1.5	0.8
2002 Q1	12.3	8.1	2.0	1.3
2	17.1	12.0	2.7	1.9
3	15.1	9.8	2.3	1.5
4	13.9	9.0	2.1	1.4
2003 Q1	12.1	8.1	1.9	1.3
2	14.6	9.5	2.2	1.5
3	16.8	11.9	2.6	1.8
4	15.0	7.8	2.2	1.1
2004 Q1	17.8	13.3	2.7	2.0
2	23.0	15.9	3.4	2.3
3	23.0	16.6	3.5	2.5
4	20.3	15.5	3.0	2.3
2005 Q1	18.5	12.6	2.8	1.9
2	24.6	18.6	3.7	2.8
3	20.2	15.1	3.1	2.3
4	24.6	18.4	3.5	2.6
2006 Q1	21.2	16.0	3.1	2.4

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE I
Historical Rates of Return
for Corporations in the NAICS Retail Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1	13.6	8.7	2.4	1.5
2	16.5	10.1	2.7	1.7
3	15.7	9.7	2.6	1.6
4	21.0	11.5	3.1	1.7
1996 Q1	12.9	7.7	2.2	1.3
2	16.7	10.0	2.8	1.7
3	19.0	12.0	3.2	2.0
4	25.7	15.6	3.9	2.4
1997 Q1	14.6	8.6	2.6	1.5
2	14.9	8.8	2.6	1.5
3	17.9	11.1	3.1	2.0
4	29.4	18.6	4.7	3.0
1998 Q1	19.0	11.5	3.5	2.1
2	24.3	16.1	4.4	2.9
3	18.6	10.7	3.3	1.9
4	31.3	19.3	5.1	3.1
1999 Q1	19.9	12.0	3.7	2.2
2	22.0	13.0	4.0	2.4
3	23.2	14.3	4.3	2.6
4	32.6	20.0	5.5	3.4
2000 Q1	17.9	10.0	3.3	1.9
2	18.4	10.6	3.3	1.9
3	15.2	8.2	2.8	1.5
4	25.5	15.0	4.1	2.4
2001 Q1	16.7	10.1	3.0	1.8
2	15.0	9.0	2.7	1.6
3	14.7	8.5	2.7	1.6
4	23.7	12.7	3.9	2.1
2002 Q1	19.0	11.3	3.6	2.1
2	22.3	14.6	4.2	2.7
3	19.4	11.9	3.7	2.3
4	25.6	14.6	4.5	2.5
2003 Q1	23.1	16.3	4.5	3.2
2	21.1	13.6	4.1	2.6
3	20.3	13.1	3.9	2.5
4	33.9	19.9	5.9	3.5
2004 Q1	23.0	15.0	4.4	2.9
2	26.2	17.6	5.0	3.3
3	21.5	14.2	4.1	2.7
4	31.3	20.6	5.7	3.7
2005 Q1	22.1	14.7	4.3	2.9
2	25.0	16.4	4.8	3.1
3	22.3	15.0	4.4	3.0
4	28.6	19.5	5.4	3.7
2006 Q1	NA	NA	NA	NA

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE J
Composition of the Sample,
by NAICS Sector and Size of Total Assets

Size of Total assets	Manufacturing ¹			Mining ²		
	Total assets ³		Number of active corps. in sample ⁴	Total assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	5,946,215	100	6,917	423,154	100	206
Under \$10 million	173,215	3	3,151	5	0	2
\$10 million and over	5,773,001	97	3,766	423,148	100	204
\$10 million to \$25 million.	90,136	2	885	174	0	4
\$25 million to \$50 million.	71,594	1	477	497	0	6
\$50 million to \$100 million.	95,628	2	461	3,598	1	27
\$100 million to \$250 million	141,613	2	523	8,249	2	32
\$250 million to \$1,000 million.	415,919	7	757	34,439	8	54
\$1,000 million and over	4,958,111	83	663	376,192	89	81
	Wholesale trade ²			Retail trade ^{2 8}		
	Total assets ³		Number of active corps. in sample ⁶	Total assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	681,422	100	962	861,458	100	541
Under \$10 million	288	0	27	131	0	17
\$10 million and over	681,134	100	935	861,327	100	524
\$10 million to \$25 million.	1,565	0	32	647	0	15
\$25 million to \$50 million.	8,023	1	80	2,913	0	32
\$50 million to \$100 million.	31,256	5	211	16,808	2	113
\$100 million to \$250 million	54,427	8	230	25,309	3	97
\$250 million to \$1,000 million.	136,890	20	262	83,354	10	149
\$1,000 million and over	448,972	66	120	732,296	85	118

¹Includes manufacturing corporations with total assets \$250 thousand and over.

²Includes mining and trade corporations with total assets \$50 million and over.

³Estimated universe total; figures are rounded and will not necessarily add to totals.

⁴Drawn from a universe of approximately 150,000.

⁵Drawn from a universe of approximately 400.

⁶Drawn from a universe of approximately 1,800.

⁷Drawn from a universe of approximately 1,100.

⁸Composition of sample, fourth quarter 2005, revised.

TABLE K
Sampling Variability
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups

Industry	Relative Standard Error in percent ¹				Standard Error in million dollars ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All manufacturing	0.2	0.3	0.3	0.1	638
All nondurable manufacturing	0.3	0.3	0.5	0.1	390
Food	0.9	1.1	1.3	0.6	266
Beverage and tobacco products	0.6	0.8	1.1	0.2	47
Textile mills and textile product mills	3.4	6.2	3.1	2.8	66
Apparel and leather products	2.8	2.3	3.1	1.5	104
Paper	1.1	0.7	1.6	0.6	58
Printing and related support activities	3.4	3.8	5.5	2.5	110
Petroleum and coal products	0.4	0.1	0.4	0.1	69
Chemicals	0.4	0.3	0.5	0.2	146
Basic chemicals, resins, and synthetics ³	0.8	0.5	0.7	0.3	52
Pharmaceuticals and medicines ³	0.5	0.3	0.8	0.3	119
All other chemicals ³	1.0	1.0	1.2	0.4	67
Plastics and rubber products	1.5	1.8	1.9	1.4	151
All durable manufacturing	0.3	0.4	0.5	0.2	505
Wood products	3.1	3.9	3.8	2.0	91
Nonmetallic mineral products	1.6	1.7	1.6	1.1	128
Primary metals	1.0	1.6	1.3	0.8	52
Iron, steel, and ferroalloys ³	1.1	1.6	2.0	0.9	35
Nonferrous metals ³	1.8	2.8	1.9	1.4	22
Foundries ³	3.7	7.4	3.9	2.1	31
Fabricated metal products	1.5	3.0	2.1	1.0	222
Machinery	1.0	1.2	1.4	0.5	199
Computer and electronic products	0.6	0.4	1.0	0.3	182
Computer and peripheral equipment ³	0.6	0.5	2.8	0.4	63
Communications equipment ³	2.0	1.2	3.3	0.5	81
All other electronic products ³	0.8	0.6	1.1	0.4	150
Electrical equipment, appliances, and components	1.6	2.9	1.8	0.8	125
Transportation equipment	0.4	0.5	0.7	0.3	163
Motor vehicles and parts ³	0.4	0.5	1.0	0.3	114
Aerospace products and parts ³	0.3	0.4	0.8	0.2	77
Furniture and related products	3.2	2.8	3.6	2.4	80
Miscellaneous manufacturing	1.9	2.0	2.8	1.3	239
All mining	0.2	0.2	0.0	0.1	37
All wholesale trade	0.3	0.3	0.4	0.2	100
All retail trade	0.0	0.0	0.0	0.0	00

¹The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section (page x) in the Introduction.

²First quarter 2006.

³Included in subsector above.

TABLE L
Seasonally Adjusted Net Sales and Net Income After Tax
for Corporations in the NAICS Manufacturing Sector¹

Industry group and year	(Millions of dollars)							
	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
All manufacturing:								
1995.....	871,360	872,839	883,534	899,629	52,820	51,854	49,327	44,322
1996.....	914,290	932,783	948,245	961,170	51,254	53,797	61,190	58,895
1997.....	965,854	972,505	986,661	994,949	60,776	61,622	61,826	60,560
1998.....	990,066	981,781	985,896	993,342	74,710	48,911	60,944	50,118
1999.....	1,003,333	1,026,599	1,047,956	1,071,171	59,934	63,182	66,739	68,147
2000.....	1,120,806	1,128,080	1,145,077	1,120,254	77,416	70,757	73,937	48,216
2001.....	1,116,138	1,093,896	1,059,238	1,027,014	191	15,723	11,220	9,165
2002.....	1,025,665	1,049,184	1,065,078	1,075,339	25,216	37,350	41,650	36,143
2003.....	1,102,748	1,073,753	1,106,198	1,111,287	58,747	48,447	54,351	75,679
2004.....	1,182,726	1,221,877	1,248,890	1,278,864	75,715	85,059	91,617	95,944
2005.....	1,298,726	1,321,995	1,382,471	1,381,004	90,099	96,782	109,158	101,840
2006.....	1,423,828				117,084			
All nondurable manufacturing:								
1995.....	425,663	427,749	430,849	435,778	25,870	28,185	27,541	22,320
1996.....	442,202	452,570	457,727	462,813	28,027	28,292	32,052	30,560
1997.....	463,172	456,761	461,365	463,170	33,379	30,659	30,439	28,825
1998.....	452,446	446,256	443,671	439,422	29,719	28,602	30,634	17,779
1999.....	445,893	452,955	461,279	474,607	26,433	29,046	31,103	30,938
2000.....	507,799	514,859	527,957	502,741	37,479	38,857	36,705	29,324
2001.....	509,206	506,357	489,004	469,531	31,715	34,397	26,575	19,540
2002.....	465,042	478,992	497,795	512,860	26,887	29,249	30,338	32,107
2003.....	542,389	514,650	533,781	523,298	43,846	34,189	29,355	41,448
2004.....	572,462	593,813	606,034	623,720	41,228	47,199	51,327	51,841
2005.....	637,272	648,708	690,702	678,394	55,585	57,718	62,235	61,421
2006.....	696,398				66,724			
All durable manufacturing:								
1995.....	445,697	445,090	452,686	463,851	26,949	23,668	21,786	22,002
1996.....	472,088	480,213	490,519	498,357	23,227	25,505	29,138	28,334
1997.....	502,682	515,744	525,296	531,779	27,397	30,963	31,387	31,735
1998.....	537,620	535,524	542,225	553,920	44,991	20,309	30,310	32,339
1999.....	557,440	573,644	586,676	596,565	33,501	34,137	35,636	37,209
2000.....	613,007	613,221	617,120	617,512	39,937	31,901	37,232	18,892
2001.....	606,932	587,539	570,234	557,483	(31,524)	(18,673)	(15,355)	(10,375)
2002.....	560,623	570,191	567,283	562,479	(1,671)	8,101	11,312	4,036
2003.....	560,360	559,103	572,417	587,988	14,901	14,258	24,995	34,230
2004.....	610,264	628,064	642,856	655,144	34,487	37,860	40,290	44,103
2005.....	661,454	673,287	691,769	702,609	34,514	39,065	46,923	40,418
2006.....	727,430				50,361			

¹The seasonally adjusted estimates presented in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

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Table no.	Title	Page(s)
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1.0	Income Statement—Total and with assets under \$25 million	2, 3
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51.1	Balance Sheet—Assets \$25 million and over	144
52.0	Income Statement—Assets \$25-\$50 million	146
52.1	Balance Sheet—Assets \$25-\$50 million	148
53.0	Income Statement—Assets \$50-\$100 million.....	150
53.1	Balance Sheet—Assets \$50-\$100 million	152
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19.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	76, 77
51.0	Income Statement—Assets \$25 million and over	143
51.1	Balance Sheet—Assets \$25 million and over	145
52.0	Income Statement—Assets \$25-\$50 million	147
52.1	Balance Sheet—Assets \$25-\$50 million	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million	153
54.0	Income Statement—Assets \$100-\$250 million.....	155
54.1	Balance Sheet—Assets \$100-\$250 million	157
55.0	Income Statement—Assets \$250 million-\$1 billion	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion	161
56.0	Income Statement—Assets \$1 billion and over	163
56.1	Balance Sheet—Assets \$1 billion and over	165
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21.0	Income Statement—Assets \$25 million and over	82
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2.1	Balance Sheet—Total and with assets under \$25 million	9
22.0	Income Statement—Assets \$25 million and over	84
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TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)		
3.0	Income Statement—Total and with assets under \$25 million	10,11
3.1	Balance Sheet—Total and with assets under \$25 million	12,13
23.0	Income Statement—Assets \$25 million and over	86
23.1	Balance Sheet—Assets \$25 million and over	87
APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)		
3.0	Income Statement—Total and with assets under \$25 million	11
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Table no.	Title	Page(s)
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5.0	Income Statement—Total and with assets under \$25 million	19
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6.0	Income Statement—Total and with assets under \$25 million	23
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31.0	Income Statement—Assets \$25 million and over	102
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20.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	78, 79
20.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	80, 81
51.0	Income Statement—Assets \$25 million and over	143
51.1	Balance Sheet—Assets \$25 million and over	145
52.0	Income Statement—Assets \$25-\$50 million.....	147
52.1	Balance Sheet—Assets \$25-\$50 million	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million	153
54.0	Income Statement—Assets \$100-\$250 million	155
54.1	Balance Sheet—Assets \$100-\$250 million.....	157
55.0	Income Statement—Assets \$250 million-\$1 billion	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion	161
56.0	Income Statement—Assets \$1 billion and over	163
56.1	Balance Sheet—Assets \$1 billion and over	165
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FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0—Income Statement
For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	1,258,442	1,351,467	1,383,324	1,392,696	1,379,395
Depreciation, depletion, and amortization of property, plant, and equipment	39,244	39,117	40,238	40,652	39,508
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,133,496	1,214,023	1,249,619	1,270,782	1,244,068
Income (or loss) from operations	85,702	98,328	93,467	81,262	95,819
Interest expense	20,744	21,330	22,774	22,826	22,383
All other nonoperating income (expense)	52,636	60,214	69,206	64,740	71,106
Income (or loss) before income taxes	117,593	137,212	139,898	123,176	144,542
Provision for current and deferred domestic income taxes	27,767	30,717	32,640	29,095	27,416
Income (or loss) after income taxes	89,827	106,494	107,258	94,080	117,126
Cash dividends charged to retained earnings in current quarter	42,596	37,305	43,211	46,006	37,261
Net income retained in business	47,231	69,190	64,047	48,074	79,866
Retained earnings at beginning of quarter	1,274,965	1,299,602	1,346,938	1,422,613	1,452,720
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26,617)	(8,931)	(4,855)	(12,304)	(19,183)
Retained earnings at end of quarter	1,295,578	1,359,860	1,406,130	1,458,384	1,513,403
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	2.9	2.9	2.9	2.9
All other operating costs and expenses	90.1	89.8	90.3	91.2	90.2
Income (or loss) from operations	6.8	7.3	6.8	5.8	6.9
Interest expense	1.6	1.6	1.6	1.6	1.6
All other nonoperating income (expense)	4.2	4.5	5.0	4.6	5.2
Income (or loss) before income taxes	9.3	10.2	10.1	8.8	10.5
Provision for current and deferred domestic income taxes	2.2	2.3	2.4	2.1	2.0
Income (or loss) after income taxes	7.1	7.9	7.8	6.8	8.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.00	22.94	22.90	19.59	22.39
After income taxes	15.28	17.81	17.56	14.96	18.15
Annual rate of profit on total assets:					
Before income taxes	8.41	9.69	9.63	8.45	9.72
After income taxes	6.43	7.52	7.39	6.45	7.88
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.29	1.30	1.30	1.36	1.36
Total cash, U.S. government and other securities to total current liabilities	0.27	0.28	0.30	0.35	0.33
Total stockholders' equity to total debt	1.82	1.85	1.90	2.02	2.03

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
132,120	140,782	140,740	144,329	145,928	615,989	659,214	697,419	683,047	673,957	48,917	50,972	49,725	53,608	51,744
3,157	3,250	3,232	3,421	3,178	18,663	18,415	18,708	19,071	18,620	1,192	1,183	1,193	1,288	1,182
120,860	127,301	127,873	135,773	131,771	543,053	583,877	624,614	617,093	600,790	45,163	46,967	45,875	50,348	47,541
8,103	10,232	9,635	5,135	10,979	54,273	56,922	54,096	46,882	54,546	2,562	2,822	2,657	1,972	3,021
1,255	1,340	1,427	1,402	1,434	10,761	11,050	11,500	11,610	10,798	465	489	539	535	520
231	14	4	(555)	127	28,802	29,618	41,338	41,216	38,120	276	(139)	(58)	(279)	69
7,079	8,906	8,212	3,178	9,672	72,313	75,491	83,935	76,488	81,868	2,373	2,193	2,060	1,158	2,570
896	908	1,010	849	1,162	16,864	16,342	20,457	17,603	15,168	264	274	298	262	343
6,183	7,998	7,202	2,330	8,510	55,450	59,149	63,478	58,886	66,700	2,108	1,919	1,762	896	2,227
4,297	4,805	4,197	4,250	4,133	28,490	22,016	29,058	28,584	24,349	1,559	1,381	1,585	1,372	1,669
1,886	3,193	3,005	(1,920)	4,377	26,960	37,132	34,420	30,302	42,351	550	538	177	(476)	558
48,253	46,931	43,591	54,603	53,502	807,809	831,166	857,988	898,586	925,310	21,280	20,896	18,474	21,314	21,727
(685)	(363)	(32)	(428)	(1,328)	(5,368)	(3,362)	(1,513)	(3,340)	(7,792)	(306)	0	(37)	180	(252)
49,454	49,761	46,564	52,255	56,551	829,401	864,937	890,894	925,549	959,869	21,524	21,433	18,614	21,018	22,033
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.3	2.3	2.4	2.2	3.0	2.8	2.7	2.8	2.8	2.4	2.3	2.4	2.4	2.3
91.5	90.4	90.9	94.1	90.3	88.2	88.6	89.6	90.3	89.1	92.3	92.1	92.3	93.9	91.9
6.1	7.3	6.8	3.6	7.5	8.8	8.6	7.8	6.9	8.1	5.2	5.5	5.3	3.7	5.8
0.9	1.0	1.0	1.0	1.0	1.7	1.7	1.6	1.7	1.6	1.0	1.0	1.1	1.0	1.0
0.2	0.0	0.0	(0.4)	0.1	4.7	4.5	5.9	6.0	5.7	0.6	(0.3)	(0.1)	(0.5)	0.1
5.4	6.3	5.8	2.2	6.6	11.7	11.5	12.0	11.2	12.1	4.9	4.3	4.1	2.2	5.0
0.7	0.6	0.7	0.6	0.8	2.7	2.5	2.9	2.6	2.3	0.5	0.5	0.6	0.5	0.7
4.7	5.7	5.1	1.6	5.8	9.0	9.0	9.1	8.6	9.9	4.3	3.8	3.5	1.7	4.3
(percent)					(percent)					(percent)				
28.49	34.34	31.24	11.83	34.58	26.98	27.54	29.74	25.55	26.34	29.00	26.99	25.94	13.31	28.71
24.88	30.84	27.40	8.67	30.43	20.69	21.58	22.49	19.67	21.46	25.77	23.61	22.20	10.30	24.87
11.35	14.14	12.90	5.00	14.69	11.09	11.46	12.32	11.19	11.66	10.95	10.23	9.58	5.21	11.47
9.91	12.70	11.31	3.67	12.93	8.50	8.98	9.32	8.61	9.50	9.73	8.95	8.19	4.03	9.94
1.82	1.88	1.93	1.91	1.93	1.23	1.24	1.26	1.35	1.35	1.69	1.72	1.76	1.78	1.78
0.34	0.35	0.37	0.37	0.37	0.24	0.24	0.29	0.37	0.33	0.28	0.29	0.31	0.31	0.34
1.16	1.19	1.19	1.26	1.26	1.49	1.55	1.62	1.81	1.82	1.00	1.00	0.95	1.06	1.08

Table 1.1—Balance Sheet
For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	169,182	175,717	187,710	219,336	214,291
Time deposits in the U.S., including negotiable certificates of deposit	33,055	34,048	46,209	71,408	56,316
Total cash on hand and in U.S. banks	202,236	209,765	233,919	290,744	270,607
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	164,439	168,521	195,019	208,080	194,362
Total cash, U.S. government and other securities	366,675	378,287	428,939	498,825	464,969
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	575,000	595,152	609,331	596,526	607,664
Inventories	518,516	526,269	535,477	534,952	552,109
All other current assets	274,231	285,484	309,802	293,457	302,602
Total current assets	1,734,422	1,785,192	1,883,548	1,923,760	1,927,345
Plant and equipment	2,321,749	2,335,179	2,364,438	2,371,579	2,397,763
Land and mineral rights	99,611	99,642	100,772	101,452	102,311
Less: Accumulated depreciation, depletion, and amortization	1,309,162	1,318,911	1,336,792	1,338,533	1,345,648
Net property, plant, and equipment	1,112,198	1,115,910	1,128,418	1,134,499	1,154,425
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,743,612	2,765,553	2,796,516	2,772,384	2,864,445
Total Assets	5,590,232	5,666,654	5,808,483	5,830,643	5,946,215
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	54,303	52,341	52,781	49,209	53,911
b. Other short-term loans, including commercial paper	93,443	86,428	89,076	71,191	72,874
Trade accounts and trade notes payable	393,140	406,920	422,628	426,182	425,754
Income taxes accrued, prior and current years, net of payments.	66,459	65,288	61,304	62,672	68,602
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	35,191	35,246	34,992	34,570	34,601
b. Other long-term loans	63,852	65,937	64,581	64,775	68,338
All other current liabilities, including excise and sales taxes, and accrued expenses	637,329	662,094	719,376	710,141	692,237
Total current liabilities	1,343,716	1,374,255	1,444,738	1,418,739	1,416,318
Long-term debt, due in more than 1 year:					
a. Loans from banks	269,726	273,524	272,618	270,651	272,542
b. Other long-term loans	777,179	782,543	772,495	753,586	766,917
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	848,282	844,231	874,946	872,392	908,433
Total liabilities	3,238,902	3,274,552	3,364,797	3,315,367	3,364,210
Capital stock and other capital (less treasury stock)	1,055,752	1,032,242	1,037,556	1,056,892	1,068,603
Retained earnings	1,295,578	1,359,860	1,406,130	1,458,384	1,513,403
Stockholders' equity	2,351,330	2,392,102	2,443,686	2,515,276	2,582,006
Total Liabilities and Stockholders' Equity	5,590,232	5,666,654	5,808,483	5,830,643	5,946,215
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	390,706	410,937	438,810	505,021	511,027
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.6	6.7	7.4	8.6	7.8
Trade accounts and trade notes receivable	10.3	10.5	10.5	10.2	10.2
Inventories	9.3	9.3	9.2	9.2	9.3
Total current assets	31.0	31.5	32.4	33.0	32.4
Net property, plant, and equipment	19.9	19.7	19.4	19.5	19.4
Short-term debt, including installments on long-term debt	4.4	4.2	4.2	3.8	3.9
Total current liabilities	24.0	24.3	24.9	24.3	23.8
Long-term debt	18.7	18.6	18.0	17.6	17.5
Total liabilities	57.9	57.8	57.9	56.9	56.6
Stockholders' equity	42.1	42.2	42.1	43.1	43.4

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
23,513	23,631	25,036	24,590	25,439	59,644	60,496	69,125	84,909	83,249	7,327	6,954	7,213	7,661	7,929
2,260	2,149	2,658	2,805	3,042	13,692	14,219	26,902	47,429	31,473	655	548	707	709	1,052
25,773	25,780	27,693	27,395	28,481	73,337	74,715	96,027	132,339	114,721	7,982	7,502	7,919	8,370	8,981
4,625	4,875	5,010	4,864	4,387	55,466	57,398	78,768	78,086	73,039	1,069	1,435	1,426	1,305	1,537
30,398	30,655	32,703	32,258	32,868	128,803	132,113	174,795	210,425	187,760	9,052	8,937	9,346	9,675	10,518
65,505	67,166	67,918	66,210	68,750	235,148	243,220	249,192	242,513	240,775	22,287	22,353	22,413	22,844	22,735
58,817	58,760	58,416	58,871	61,538	207,402	207,291	210,830	209,425	214,098	19,426	18,523	18,546	19,587	18,312
9,946	9,692	10,241	9,365	9,920	103,576	108,418	133,048	115,359	119,069	3,519	3,450	3,402	3,328	3,517
164,666	166,272	169,278	166,704	173,075	674,929	691,041	767,864	777,722	761,702	54,284	53,264	53,707	55,434	55,082
197,213	200,071	199,341	203,991	207,809	1,241,564	1,241,823	1,256,465	1,258,592	1,286,200	71,550	71,801	72,621	76,641	77,578
3,871	3,650	3,721	3,776	4,049	59,273	58,902	59,470	59,625	59,494	1,677	1,351	1,338	1,209	1,306
133,824	134,911	134,904	137,946	140,562	677,516	678,858	686,881	689,306	696,729	46,694	46,649	47,716	50,569	51,226
67,260	68,810	68,159	69,821	71,296	623,321	621,868	629,054	628,911	648,964	26,533	26,503	26,243	27,281	27,659
17,580	16,913	17,209	17,515	18,981	1,309,895	1,323,120	1,327,341	1,327,739	1,396,682	5,858	5,958	6,066	6,151	6,901
249,506	251,995	254,646	254,040	263,351	2,608,144	2,636,028	2,724,260	2,734,371	2,807,348	86,674	85,726	86,016	88,867	89,642
17,120	16,934	16,927	16,502	16,681	24,969	21,341	21,447	18,158	19,219	7,053	6,454	6,237	6,315	5,808
3,330	3,739	3,389	3,311	2,628	64,121	56,942	57,271	42,609	45,140	870	1,063	945	885	727
37,821	37,129	36,477	36,026	37,690	162,307	174,178	182,720	185,973	178,596	13,916	13,831	13,718	14,075	13,587
931	1,061	1,055	1,076	1,569	32,347	30,950	28,566	28,244	32,094	303	332	387	332	416
8,438	8,408	8,552	8,427	8,630	15,445	14,353	14,280	13,680	14,630	3,408	3,138	3,197	3,380	3,567
3,969	3,977	3,742	3,370	4,211	39,582	42,024	41,997	41,926	45,604	1,521	1,396	1,199	1,187	1,846
18,978	17,259	17,459	18,777	18,382	208,153	219,041	265,496	245,893	228,138	5,143	4,835	4,907	5,008	5,056
90,587	88,507	87,601	87,489	89,793	546,924	558,830	611,777	576,483	563,422	32,214	31,049	30,591	31,182	31,007
28,271	28,751	29,583	28,423	30,584	133,310	133,309	132,350	133,248	133,525	10,906	10,841	11,557	11,131	12,288
24,372	25,244	26,314	25,298	25,746	442,264	441,424	430,231	411,966	423,813	8,986	9,489	10,309	9,831	9,016
6,873	5,754	5,993	5,369	5,359	413,413	405,856	420,834	415,345	443,325	1,843	1,835	1,803	1,918	1,519
150,103	148,256	149,491	146,579	151,482	1,535,912	1,539,418	1,595,191	1,537,043	1,564,086	53,949	53,214	54,260	54,061	53,831
49,950	53,978	58,591	55,206	55,318	242,832	231,673	238,174	271,781	283,394	11,201	11,078	13,142	13,787	13,778
49,454	49,761	46,564	52,255	56,551	829,401	864,937	890,894	925,549	959,869	21,524	21,433	18,614	21,018	22,033
99,404	103,739	105,155	107,461	111,869	1,072,233	1,096,610	1,129,068	1,197,329	1,243,263	32,725	32,511	31,756	34,805	35,811
249,506	251,995	254,646	254,040	263,351	2,608,144	2,636,028	2,724,260	2,734,371	2,807,348	86,674	85,726	86,016	88,867	89,642
74,079	77,766	81,677	79,216	83,282	128,004	132,211	156,088	201,239	198,280	22,070	22,215	23,117	24,252	24,074
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.2	12.2	12.8	12.7	12.5	4.9	5.0	6.4	7.7	6.7	10.4	10.4	10.9	10.9	11.7
26.3	26.7	26.7	26.1	26.1	9.0	9.2	9.1	8.9	8.6	25.7	26.1	26.1	25.7	25.4
23.6	23.3	22.9	23.2	23.4	8.0	7.9	7.7	7.7	7.6	22.4	21.6	21.6	22.0	20.4
66.0	66.0	66.5	65.6	65.7	25.9	26.2	28.2	28.4	27.1	62.6	62.1	62.4	62.4	61.4
27.0	27.3	26.8	27.5	27.1	23.9	23.6	23.1	23.0	23.1	30.6	30.9	30.5	30.7	30.9
13.2	13.1	12.8	12.4	12.2	5.5	5.1	5.0	4.3	4.4	14.8	14.1	13.5	13.2	13.3
36.3	35.1	34.4	34.4	34.1	21.0	21.2	22.5	21.1	20.1	37.2	36.2	35.6	35.1	34.6
21.1	21.4	22.0	21.1	21.4	22.1	21.8	20.7	19.9	19.9	23.0	23.7	25.4	23.6	23.8
60.2	58.8	58.7	57.7	57.5	58.9	58.4	58.6	56.2	55.7	62.2	62.1	63.1	60.8	60.1
39.8	41.2	41.3	42.3	42.5	41.1	41.6	41.4	43.8	44.3	37.8	37.9	36.9	39.2	39.9

Table 2.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

Item	Food				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	105,149	104,676	106,608	113,862	107,181
Depreciation, depletion, and amortization of property, plant, and equipment	2,484	2,392	2,439	2,579	2,423
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	96,150	96,120	97,355	104,084	99,125
Income (or loss) from operations	6,515	6,164	6,814	7,200	5,632
Interest expense	1,741	1,808	1,857	1,924	1,820
All other nonoperating income (expense)	2,496	2,233	2,828	1,794	2,756
Income (or loss) before income taxes	7,270	6,589	7,786	7,069	6,568
Provision for current and deferred domestic income taxes	1,935	1,625	2,541	1,554	1,336
Income (or loss) after income taxes	5,335	4,964	5,244	5,516	5,232
Cash dividends charged to retained earnings in current quarter	2,271	2,774	2,204	2,100	2,312
Net income retained in business	3,064	2,189	3,040	3,416	2,920
Retained earnings at beginning of quarter	99,990	103,852	102,502	108,529	110,213
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(273)	(546)	(407)	(866)	(792)
Retained earnings at end of quarter	102,780	105,495	105,136	111,078	112,341
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.3	2.3	2.3	2.3
All other operating costs and expenses	91.4	91.8	91.3	91.4	92.5
Income (or loss) from operations	6.2	5.9	6.4	6.3	5.3
Interest expense	1.7	1.7	1.7	1.7	1.7
All other nonoperating income (expense)	2.4	2.1	2.7	1.6	2.6
Income (or loss) before income taxes	6.9	6.3	7.3	6.2	6.1
Provision for current and deferred domestic income taxes	1.8	1.6	2.4	1.4	1.2
Income (or loss) after income taxes	5.1	4.7	4.9	4.8	4.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.42	22.04	25.98	23.01	21.28
After income taxes	17.92	16.60	17.50	17.96	16.95
Annual rate of profit on total assets:					
Before income taxes	9.20	8.33	9.60	8.65	8.10
After income taxes	6.75	6.27	6.47	6.75	6.45
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.30	1.24	1.22	1.30	1.28
Total cash, U.S. government and other securities to total current liabilities	0.15	0.15	0.14	0.21	0.19
Total stockholders' equity to total debt	1.08	1.09	1.07	1.12	1.12

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
11,646	11,215	11,115	12,337	10,306	33,217	37,056	37,142	36,346	34,745	1,114	1,323	1,246	1,467	1,346
191	193	204	255	188	1,113	1,113	1,197	1,001	1,130	42	44	37	52	40
10,891	10,776	10,551	11,551	9,709	26,554	29,771	29,998	29,972	28,177	1,042	1,205	1,158	1,412	1,307
564	246	359	531	410	5,551	6,172	5,947	5,373	5,438	30	73	51	3	(1)
79	86	93	80	68	998	1,106	1,089	1,083	1,060	24	22	20	31	27
222	(81)	(3)	(14)	12	1,166	3,571	4,178	2,843	2,985	(2)	4	5	2	4
707	79	264	437	353	5,718	8,637	9,036	7,133	7,363	4	55	36	(26)	(24)
49	51	57	53	36	1,550	1,540	2,562	1,373	796	0	4	2	6	7
658	28	207	384	317	4,168	7,097	6,474	5,760	6,566	4	51	34	(32)	(30)
613	271	251	244	308	2,897	2,910	3,120	3,246	3,356	24	40	2	13	29
46	(243)	(44)	140	9	1,270	4,187	3,354	2,514	3,211	(20)	12	32	(45)	(60)
4,960	4,938	2,846	3,763	3,077	109,979	110,733	114,427	116,354	118,555	173	324	87	(224)	37
(36)	(65)	(200)	(245)	(231)	(393)	(387)	(316)	(391)	(1,189)	17	(6)	(12)	(26)	(29)
4,970	4,630	2,602	3,657	2,855	110,856	114,533	117,465	118,477	120,577	170	330	108	(295)	(51)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.6	1.7	1.8	2.1	1.8	3.3	3.0	3.2	2.8	3.3	3.8	3.3	3.0	3.5	3.0
93.5	96.1	94.9	93.6	94.2	79.9	80.3	80.8	82.5	81.1	93.5	91.1	92.9	96.2	97.1
4.8	2.2	3.2	4.3	4.0	16.7	16.7	16.0	14.8	15.7	2.7	5.5	4.1	0.2	(0.1)
0.7	0.8	0.8	0.6	0.7	3.0	3.0	2.9	3.0	3.1	2.1	1.7	1.6	2.1	2.0
1.9	(0.7)	0.0	(0.1)	0.1	3.5	9.6	11.2	7.8	8.6	(0.2)	0.3	0.4	0.1	0.3
6.1	0.7	2.4	3.5	3.4	17.2	23.3	24.3	19.6	21.2	0.4	4.2	2.9	(1.8)	(1.8)
0.4	0.5	0.5	0.4	0.3	4.7	4.2	6.9	3.8	2.3	0.0	0.3	0.2	0.4	0.5
5.7	0.2	1.9	3.1	3.1	12.5	19.2	17.4	15.8	18.9	0.4	3.9	2.7	(2.2)	(2.3)
(percent)					(percent)					(percent)				
42.60	5.19	19.88	25.99	22.43	25.75	37.83	37.92	29.17	28.77	1.78	21.51	14.08	(10.12)	(7.42)
39.67	1.83	15.62	22.84	20.14	18.77	31.09	27.17	23.56	25.66	1.68	20.07	13.33	(12.27)	(9.56)
17.83	2.01	6.73	10.83	8.81	9.90	14.53	15.02	11.89	12.36	0.58	7.38	5.07	(3.25)	(2.76)
16.60	0.71	5.28	9.52	7.91	7.21	11.94	10.76	9.60	11.03	0.54	6.88	4.81	(3.94)	(3.56)
1.82	1.81	1.73	1.87	1.74	1.02	0.97	1.05	1.06	1.05	1.60	1.70	1.56	1.51	1.65
0.33	0.30	0.29	0.38	0.45	0.16	0.19	0.28	0.31	0.24	0.22	0.24	0.23	0.22	0.33
1.17	1.00	0.78	1.12	0.96	1.10	1.14	1.28	1.37	1.46	0.75	0.76	0.77	0.69	0.91

Table 2.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

Item	Food				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	6,046	5,697	5,112	5,665	5,853
Time deposits in the U.S., including negotiable certificates of deposit	798	705	864	953	969
Total cash on hand and in U.S. banks	6,844	6,402	5,976	6,618	6,821
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,158	4,692	5,756	10,096	8,475
Total cash, U.S. government and other securities	11,002	11,094	11,732	16,714	15,296
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,345	31,299	33,620	34,244	32,084
Inventories	41,785	40,172	41,754	42,010	42,373
All other current assets	11,107	10,936	11,622	11,313	11,454
Total current assets	95,239	93,501	98,728	104,281	101,207
Plant and equipment	156,710	154,905	156,926	160,695	161,347
Land and mineral rights	4,477	5,012	5,031	5,363	5,364
Less: Accumulated depreciation, depletion, and amortization	84,025	82,882	84,599	87,346	87,817
Net property, plant, and equipment	77,162	77,036	77,359	78,712	78,894
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	143,709	145,920	148,311	143,890	144,329
Total Assets	316,110	316,456	324,398	326,882	324,430
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,020	4,426	4,434	4,572	4,456
b. Other short-term loans, including commercial paper	10,379	10,792	12,094	11,385	12,913
Trade accounts and trade notes payable	25,040	25,165	27,761	28,661	26,830
Income taxes accrued, prior and current years, net of payments.	2,468	2,449	3,029	2,644	2,784
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,548	2,524	2,621	2,368	2,656
b. Other long-term loans	8,281	10,376	10,377	8,590	9,660
All other current liabilities, including excise and sales taxes, and accrued expenses	19,513	19,580	20,773	21,713	19,905
Total current liabilities	73,249	75,313	81,088	79,934	79,204
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,342	26,603	26,676	27,455	28,179
b. Other long-term loans	56,537	54,872	55,656	54,862	52,705
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	39,912	40,097	41,100	41,760	40,901
Total liabilities	197,038	196,884	204,521	204,012	200,989
Capital stock and other capital (less treasury stock)	16,291	14,077	14,742	11,792	11,100
Retained earnings	102,780	105,495	105,136	111,078	112,341
Stockholders' equity	119,072	119,572	119,877	122,871	123,441
Total Liabilities and Stockholders' Equity	316,110	316,456	324,398	326,882	324,430
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,990	18,188	17,640	24,347	22,003
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	3.5	3.5	3.6	5.1	4.7
Trade accounts and trade notes receivable	9.9	9.9	10.4	10.5	9.9
Inventories	13.2	12.7	12.9	12.9	13.1
Total current assets	30.1	29.5	30.4	31.9	31.2
Net property, plant, and equipment	24.4	24.3	23.8	24.1	24.3
Short-term debt, including installments on long-term debt	8.3	8.9	9.1	8.2	9.1
Total current liabilities	23.2	23.8	25.0	24.5	24.4
Long-term debt	26.5	25.7	25.4	25.2	24.9
Total liabilities	62.3	62.2	63.0	62.4	62.0
Stockholders' equity	37.7	37.8	37.0	37.6	38.0

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
1,346	1,177	1,112	1,391	1,740	3,397	3,718	4,320	5,602	5,336	184	184	159	202	287
129	96	157	216	187	1,843	2,793	6,431	6,443	1,769	3	15	27	12	61
1,475	1,273	1,269	1,607	1,927	5,241	6,512	10,751	12,046	7,105	187	200	186	214	348
327	318	311	342	349	1,751	2,652	3,162	3,572	3,551	18	17	21	22	21
1,802	1,591	1,580	1,948	2,276	6,992	9,164	13,913	15,618	10,656	205	217	208	236	369
3,346	3,526	3,412	3,612	3,078	11,713	12,594	11,971	10,969	11,433	335	408	325	410	451
3,897	3,573	3,555	3,540	2,986	15,832	15,850	16,058	16,314	16,102	847	828	779	845	876
769	827	831	559	432	10,768	9,469	9,861	10,307	9,460	75	89	68	154	170
9,814	9,516	9,378	9,659	8,773	45,304	47,077	51,802	53,208	47,652	1,462	1,543	1,380	1,646	1,866
12,170	11,674	12,455	13,231	12,624	76,619	77,546	78,234	78,350	79,211	2,800	2,640	2,558	2,859	2,893
460	459	427	402	439	2,697	2,768	2,571	2,627	2,591	107	139	98	94	95
7,621	7,038	7,848	8,223	7,864	39,177	40,129	40,824	41,120	41,655	1,681	1,578	1,442	1,563	1,616
5,010	5,094	5,034	5,410	5,199	40,139	40,184	39,981	39,858	40,147	1,226	1,201	1,213	1,390	1,373
1,043	1,070	1,271	1,075	2,067	145,669	150,423	148,830	146,985	150,391	210	234	217	213	187
15,867	15,681	15,683	16,144	16,039	231,112	237,684	240,613	240,051	238,189	2,898	2,978	2,810	3,249	3,425
1,344	1,111	1,202	1,125	839	2,649	2,019	1,964	2,251	2,035	120	141	135	165	194
200	238	144	97	160	8,571	7,162	3,949	3,365	3,950	14	35	28	61	61
2,380	2,475	2,319	2,443	2,077	8,284	11,110	12,734	12,658	11,631	419	366	300	429	495
42	71	89	18	35	2,015	3,259	3,494	3,211	2,447	8	5	9	7	9
524	581	598	539	370	2,683	2,846	2,082	1,949	2,145	110	109	158	160	121
99	65	162	176	749	2,563	3,126	3,267	5,049	4,790	39	57	124	80	82
796	728	899	777	819	17,834	18,879	21,731	21,677	18,338	205	195	133	191	169
5,385	5,269	5,413	5,174	5,050	44,600	48,402	49,221	50,159	45,336	914	908	885	1,092	1,131
2,216	1,918	1,908	1,891	3,025	14,866	16,285	16,700	15,693	13,936	446	548	524	624	547
1,281	2,152	2,769	2,155	1,438	49,580	48,912	46,674	43,344	43,366	522	461	352	418	393
346	266	286	195	224	33,250	32,763	32,696	33,047	33,198	78	40	36	70	80
9,228	9,605	10,376	9,416	9,738	142,296	146,362	145,291	142,244	135,836	1,959	1,957	1,797	2,205	2,151
1,669	1,446	2,705	3,071	3,446	(22,040)	(23,211)	(22,143)	(20,669)	(18,224)	769	691	905	1,338	1,326
4,970	4,630	2,602	3,657	2,855	110,856	114,533	117,465	118,477	120,577	170	330	108	(295)	(51)
6,639	6,076	5,307	6,729	6,301	88,816	91,322	95,322	97,807	102,353	939	1,021	1,013	1,044	1,274
15,867	15,681	15,683	16,144	16,039	231,112	237,684	240,613	240,051	238,189	2,898	2,978	2,810	3,249	3,425
4,429	4,247	3,965	4,485	3,723	705	(1,325)	2,581	3,049	2,315	548	635	495	553	736
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.4	10.1	10.1	12.1	14.2	3.0	3.9	5.8	6.5	4.5	7.1	7.3	7.4	7.3	10.8
21.1	22.5	21.8	22.4	19.2	5.1	5.3	5.0	4.6	4.8	11.6	13.7	11.6	12.6	13.2
24.6	22.8	22.7	21.9	18.6	6.9	6.7	6.7	6.8	6.8	29.2	27.8	27.7	26.0	25.6
61.9	60.7	59.8	59.8	54.7	19.6	19.8	21.5	22.2	20.0	50.5	51.8	49.1	50.7	54.5
31.6	32.5	32.1	33.5	32.4	17.4	16.9	16.6	16.6	16.9	42.3	40.3	43.2	42.8	40.1
13.7	12.7	13.4	12.0	13.2	7.1	6.4	4.7	5.3	5.4	9.8	11.5	15.8	14.3	13.4
33.9	33.6	34.5	32.0	31.5	19.3	20.4	20.5	20.9	19.0	31.5	30.5	31.5	33.6	33.0
22.0	26.0	29.8	25.1	27.8	27.9	27.4	26.3	24.6	24.1	33.4	33.9	31.2	32.1	27.4
58.2	61.3	66.2	58.3	60.7	61.6	61.6	60.4	59.3	57.0	67.6	65.7	64.0	67.9	62.8
41.8	38.7	33.8	41.7	39.3	38.4	38.4	39.6	40.7	43.0	32.4	34.3	36.0	32.1	37.2

Table 3.0—Income Statement
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	12,075	12,382	12,705	12,401	12,285
Depreciation, depletion, and amortization of property, plant, and equipment	386	368	386	383	421
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	11,130	11,278	11,492	11,428	11,213
Income (or loss) from operations	559	736	828	590	651
Interest expense	179	183	180	188	196
All other nonoperating income (expense)	37	(38)	46	(72)	13
Income (or loss) before income taxes	417	516	694	330	468
Provision for current and deferred domestic income taxes	71	133	140	59	74
Income (or loss) after income taxes	346	383	554	270	394
Cash dividends charged to retained earnings in current quarter	188	264	340	163	170
Net income retained in business	157	119	215	107	223
Retained earnings at beginning of quarter	9,105	9,534	9,337	11,594	11,498
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70)	(167)	58	(41)	(106)
Retained earnings at end of quarter	9,192	9,486	9,610	11,660	11,615
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.0	3.0	3.1	3.4
All other operating costs and expenses	92.2	91.1	90.5	92.2	91.3
Income (or loss) from operations	4.6	5.9	6.5	4.8	5.3
Interest expense	1.5	1.5	1.4	1.5	1.6
All other nonoperating income (expense)	0.3	(0.3)	0.4	(0.6)	0.1
Income (or loss) before income taxes	3.5	4.2	5.5	2.7	3.8
Provision for current and deferred domestic income taxes	0.6	1.1	1.1	0.5	0.6
Income (or loss) after income taxes	2.9	3.1	4.4	2.2	3.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.66	14.37	18.63	7.29	10.38
After income taxes	9.66	10.67	14.88	5.97	8.74
Annual rate of profit on total assets:					
Before income taxes	4.94	6.24	8.18	3.51	4.99
After income taxes	4.10	4.64	6.54	2.88	4.20
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.86	1.90	1.87	2.15	2.24
Total cash, U.S. government and other securities to total current liabilities	0.22	0.24	0.23	0.32	0.33
Total stockholders' equity to total debt	1.26	1.34	1.37	1.62	1.59

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
3,310	3,144	2,979	3,137	3,092	21,119	22,686	23,090	22,845	21,384	4,578	6,013	4,830	5,157	5,183
66	70	69	73	62	379	394	397	408	389	45	60	46	53	49
3,149	2,937	2,766	2,985	2,841	18,909	20,361	20,345	20,788	19,407	4,199	5,597	4,392	5,010	4,909
95	137	144	80	189	1,830	1,932	2,347	1,649	1,588	334	356	391	94	224
40	42	38	38	42	295	306	314	302	277	40	49	56	52	36
21	(8)	(18)	(12)	2	579	494	640	571	579	(7)	(2)	(27)	(23)	0
76	87	88	30	149	2,114	2,121	2,673	1,918	1,889	287	305	308	20	188
10	9	13	17	6	583	529	683	678	527	13	32	25	22	27
66	78	75	13	144	1,532	1,591	1,989	1,240	1,363	273	273	283	(2)	160
46	55	89	71	83	559	588	649	509	555	161	236	285	172	207
21	23	(14)	(58)	60	973	1,003	1,340	732	808	112	37	(2)	(173)	(47)
1,448	1,497	1,148	1,577	1,374	20,552	21,994	21,791	22,436	22,869	1,313	1,744	1,966	2,161	1,722
(86)	(108)	34	32	(17)	(841)	(25)	(385)	(598)	(655)	31	106	(4)	74	(33)
1,382	1,412	1,168	1,551	1,417	20,684	22,972	22,746	22,569	23,022	1,456	1,887	1,960	2,062	1,643
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.0	2.2	2.3	2.3	2.0	1.8	1.7	1.7	1.8	1.8	1.0	1.0	1.0	1.0	1.0
95.1	93.4	92.8	95.1	91.9	89.5	89.7	88.1	91.0	90.8	91.7	93.1	90.9	97.2	94.7
2.9	4.4	4.8	2.5	6.1	8.7	8.5	10.2	7.2	7.4	7.3	5.9	8.1	1.8	4.3
1.2	1.3	1.3	1.2	1.4	1.4	1.3	1.4	1.3	1.3	0.9	0.8	1.2	1.0	0.7
0.6	(0.3)	(0.6)	(0.4)	0.1	2.7	2.2	2.8	2.5	2.7	(0.2)	0.0	(0.6)	(0.4)	0.0
2.3	2.8	3.0	1.0	4.8	10.0	9.3	11.6	8.4	8.8	6.3	5.1	6.4	0.4	3.6
0.3	0.3	0.4	0.5	0.2	2.8	2.3	3.0	3.0	2.5	0.3	0.5	0.5	0.4	0.5
2.0	2.5	2.5	0.4	4.6	7.3	7.0	8.6	5.4	6.4	6.0	4.5	5.9	0.0	3.1
(percent)					(percent)					(percent)				
15.09	16.98	20.04	5.05	26.18	28.66	27.13	34.02	23.86	23.43	50.15	47.61	46.94	2.82	23.24
13.16	15.13	17.07	2.16	25.21	20.76	20.36	25.32	15.43	16.90	47.79	42.64	43.11	(0.24)	19.87
4.69	5.49	5.56	1.94	9.77	14.11	13.62	17.19	12.45	12.33	16.76	16.79	18.22	1.12	10.60
4.09	4.90	4.73	0.83	9.41	10.22	10.22	12.80	8.05	8.90	15.98	15.04	16.74	(0.10)	9.06
1.72	1.84	1.59	1.79	1.87	2.19	2.12	2.11	2.17	2.14	1.82	1.69	1.87	1.84	1.81
0.20	0.22	0.19	0.20	0.26	0.37	0.37	0.33	0.40	0.35	0.30	0.27	0.35	0.33	0.32
0.68	0.72	0.58	0.97	0.90	2.00	2.11	2.10	2.25	2.33	0.91	0.97	1.14	1.11	1.71

Table 3.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	808	932	838	1,176	1,180
Time deposits in the U.S., including negotiable certificates of deposit	121	181	147	101	105
Total cash on hand and in U.S. banks	929	1,113	985	1,276	1,286
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	981	880	1,049	1,119	1,139
Total cash, U.S. government and other securities	1,910	1,993	2,033	2,395	2,425
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,799	5,429	5,761	5,152	5,232
Inventories	7,636	7,294	7,135	7,327	7,198
All other current assets	1,158	1,195	1,294	1,391	1,400
Total current assets	16,503	15,911	16,224	16,265	16,255
Plant and equipment	26,600	26,329	26,206	26,144	27,460
Land and mineral rights	408	300	356	415	400
Less: Accumulated depreciation, depletion, and amortization	17,204	16,791	16,395	15,814	17,135
Net property, plant, and equipment	9,804	9,838	10,167	10,745	10,725
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,432	7,282	7,547	10,550	10,539
Total Assets	33,739	33,030	33,937	37,559	37,518
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,173	1,019	880	680	530
b. Other short-term loans, including commercial paper	119	219	226	154	92
Trade accounts and trade notes payable	3,298	3,240	3,294	2,977	2,990
Income taxes accrued, prior and current years, net of payments.	143	174	155	157	301
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	765	532	589	634	499
b. Other long-term loans	1,023	795	834	145	252
All other current liabilities, including excise and sales taxes, and accrued expenses	2,362	2,375	2,695	2,802	2,599
Total current liabilities	8,883	8,355	8,674	7,549	7,264
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,193	4,447	4,561	6,337	6,384
b. Other long-term loans	4,123	3,722	3,756	3,216	3,581
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,233	2,149	2,044	2,358	2,261
Total liabilities	19,433	18,673	19,034	19,460	19,489
Capital stock and other capital (less treasury stock)	5,115	4,870	5,294	6,439	6,413
Retained earnings	9,192	9,486	9,610	11,660	11,615
Stockholders' equity	14,307	14,357	14,903	18,099	18,029
Total Liabilities and Stockholders' Equity	33,739	33,030	33,937	37,559	37,518
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,620	7,556	7,550	8,715	8,991
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.7	6.0	6.0	6.4	6.5
Trade accounts and trade notes receivable	17.2	16.4	17.0	13.7	13.9
Inventories	22.6	22.1	21.0	19.5	19.2
Total current assets	48.9	48.2	47.8	43.3	43.3
Net property, plant, and equipment	29.1	29.8	30.0	28.6	28.6
Short-term debt, including installments on long-term debt	9.1	7.8	7.5	4.3	3.7
Total current liabilities	26.3	25.3	25.6	20.1	19.4
Long-term debt	24.6	24.7	24.5	25.4	26.6
Total liabilities	57.6	56.5	56.1	51.8	51.9
Stockholders' equity	42.4	43.5	43.9	48.2	48.1

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
375	366	357	368	422	4,002	4,166	3,669	3,819	3,118	763	573	763	745	633
111	112	93	55	62	9	63	12	0	53	9	63	12	0	53
486	477	450	423	484	4,011	4,228	3,681	3,820	3,170	771	636	775	746	685
16	8	24	23	53	1,286	1,461	1,483	2,052	1,967	150	256	289	286	338
501	485	474	447	537	5,296	5,690	5,165	5,871	5,137	921	892	1,064	1,032	1,023
1,743	1,507	1,576	1,467	1,401	10,882	10,462	11,414	10,267	10,492	2,105	2,183	2,062	2,003	2,036
1,861	1,826	1,620	1,934	1,612	12,561	13,392	13,606	13,584	13,276	2,182	2,143	2,214	2,422	2,282
217	241	224	244	257	2,975	3,143	2,792	2,401	2,736	346	375	325	290	365
4,322	4,059	3,894	4,092	3,807	31,715	32,687	32,977	32,123	31,640	5,554	5,593	5,665	5,747	5,706
5,281	5,595	5,311	5,220	6,223	18,406	18,788	18,042	18,674	18,589	2,932	3,409	2,454	2,838	2,911
157	59	113	66	58	413	466	367	373	362	47	37	18	29	5
3,464	3,617	3,241	3,448	4,226	11,223	11,164	10,842	11,316	11,387	2,006	2,177	1,718	1,912	2,105
1,975	2,037	2,183	1,837	2,055	7,596	8,089	7,568	7,731	7,564	973	1,269	753	955	811
203	257	279	291	244	20,612	21,497	21,631	21,788	22,073	315	410	345	355	567
6,500	6,353	6,356	6,220	6,105	59,923	62,273	62,176	61,642	61,276	6,843	7,273	6,764	7,057	7,083
569	403	401	527	367	1,672	1,744	2,242	1,815	1,820	811	873	841	854	753
35	100	96	47	15	271	468	392	526	582	23	73	35	119	30
1,024	936	1,009	824	837	5,560	5,764	5,645	5,330	5,114	1,431	1,488	1,293	1,231	1,307
15	21	34	34	15	597	586	760	467	481	8	15	20	34	80
306	258	305	360	237	427	313	619	762	714	227	174	252	299	241
194	156	197	76	162	622	908	782	833	828	31	185	137	201	223
363	339	411	412	401	5,315	5,611	5,159	5,086	5,267	515	508	453	384	525
2,506	2,212	2,454	2,281	2,033	14,465	15,395	15,597	14,819	14,807	3,045	3,317	3,032	3,122	3,159
936	1,386	1,418	1,016	915	4,225	4,134	4,007	3,685	3,009	584	516	577	401	194
915	551	617	443	848	7,506	7,248	6,904	6,672	6,911	839	824	466	654	453
123	148	105	94	31	4,217	4,232	4,245	4,309	4,292	87	50	63	65	48
4,480	4,297	4,594	3,834	3,827	30,414	31,009	30,753	29,485	29,019	4,555	4,708	4,138	4,242	3,854
638	643	594	835	861	8,825	8,293	8,677	9,589	9,235	832	679	666	753	1,587
1,382	1,412	1,168	1,551	1,417	20,684	22,972	22,746	22,569	23,022	1,456	1,887	1,960	2,062	1,643
2,020	2,056	1,762	2,386	2,278	29,509	31,265	31,423	32,158	32,257	2,288	2,565	2,626	2,815	3,230
6,500	6,353	6,356	6,220	6,105	59,923	62,273	62,176	61,642	61,276	6,843	7,273	6,764	7,057	7,083
1,816	1,847	1,440	1,811	1,774	17,249	17,292	17,380	17,304	16,833	2,510	2,275	2,633	2,624	2,547
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.7	7.6	7.5	7.2	8.8	8.8	9.1	8.3	9.5	8.4	13.5	12.3	15.7	14.6	14.4
26.8	23.7	24.8	23.6	22.9	18.2	16.8	18.4	16.7	17.1	30.8	30.0	30.5	28.4	28.7
28.6	28.7	25.5	31.1	26.4	21.0	21.5	21.9	22.0	21.7	31.9	29.5	32.7	34.3	32.2
66.5	63.9	61.3	65.8	62.4	52.9	52.5	53.0	52.1	51.6	81.2	76.9	83.8	81.4	80.6
30.4	32.1	34.3	29.5	33.7	12.7	13.0	12.2	12.5	12.3	14.2	17.5	11.1	13.5	11.4
17.0	14.4	15.7	16.2	12.8	5.0	5.5	6.5	6.4	6.4	16.0	18.0	18.7	20.9	17.6
38.6	34.8	38.6	36.7	33.3	24.1	24.7	25.1	24.0	24.2	44.5	45.6	44.8	44.2	44.6
28.5	30.5	32.0	23.5	28.9	19.6	18.3	17.5	16.8	16.2	20.8	18.4	15.4	15.0	9.1
68.9	67.6	72.3	61.6	62.7	50.8	49.8	49.5	47.8	47.4	66.6	64.7	61.2	60.1	54.4
31.1	32.4	27.7	38.4	37.3	49.2	50.2	50.5	52.2	52.6	33.4	35.3	38.8	39.9	45.6

Table 4.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

Item	Paper				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	37,280	37,992	38,326	37,898	38,655
Depreciation, depletion, and amortization of property, plant, and equipment	1,860	1,758	1,914	1,913	1,785
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	33,119	32,467	33,186	34,212	34,637
Income (or loss) from operations	2,301	3,768	3,227	1,773	2,233
Interest expense	1,090	952	927	983	995
All other nonoperating income (expense)	293	(760)	396	(454)	(170)
Income (or loss) before income taxes	1,503	2,056	2,696	336	1,068
Provision for current and deferred domestic income taxes	327	617	838	24	190
Income (or loss) after income taxes	1,176	1,439	1,858	313	878
Cash dividends charged to retained earnings in current quarter	745	823	839	802	1,048
Net income retained in business	432	616	1,018	(489)	(170)
Retained earnings at beginning of quarter	27,789	29,055	29,997	31,530	32,319
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,769	(46)	233	68	(522)
Retained earnings at end of quarter	29,990	29,625	31,249	31,109	31,627
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.0	4.6	5.0	5.0	4.6
All other operating costs and expenses	88.8	85.5	86.6	90.3	89.6
Income (or loss) from operations	6.2	9.9	8.4	4.7	5.8
Interest expense	2.9	2.5	2.4	2.6	2.6
All other nonoperating income (expense)	0.8	(2.0)	1.0	(1.2)	(0.4)
Income (or loss) before income taxes	4.0	5.4	7.0	0.9	2.8
Provision for current and deferred domestic income taxes	0.9	1.6	2.2	0.1	0.5
Income (or loss) after income taxes	3.2	3.8	4.8	0.8	2.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.04	14.01	18.51	2.37	7.47
After income taxes	7.86	9.80	12.75	2.20	6.15
Annual rate of profit on total assets:					
Before income taxes	3.43	4.75	6.35	0.81	2.54
After income taxes	2.68	3.32	4.37	0.75	2.09
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.37	1.39	1.41	1.43	1.46
Total cash, U.S. government and other securities to total current liabilities	0.11	0.16	0.17	0.18	0.18
Total stockholders' equity to total debt	0.87	0.88	0.89	0.90	0.89

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
2,959	3,362	3,501	3,001	3,308	16,628	16,604	17,116	17,638	18,127	7,964	8,017	8,205	8,828	9,049
81	96	99	88	84	715	696	707	662	724	330	313	315	276	331
2,787	3,171	3,224	2,937	3,073	14,830	14,719	15,164	15,880	16,137	7,234	7,249	7,398	8,252	8,184
91	95	177	(24)	150	1,083	1,189	1,245	1,097	1,266	401	455	492	300	534
29	42	50	44	45	330	338	365	344	379	97	90	104	94	129
0	10	5	0	2	(171)	(98)	(90)	(239)	(10)	3	(23)	10	(139)	68
62	63	133	(68)	107	582	752	790	513	877	307	342	398	67	473
17	13	20	16	26	131	112	142	106	58	27	33	40	27	31
45	50	113	(83)	81	451	640	648	408	819	280	309	358	39	442
30	30	50	27	83	337	381	334	370	364	146	293	234	227	303
15	20	63	(111)	(1)	114	259	314	38	455	134	16	125	(188)	139
964	237	89	67	1,194	7,508	7,879	8,308	8,837	9,113	4,142	4,512	4,824	4,774	4,993
(61)	(31)	(10)	40	3	(38)	7	307	91	10	(93)	72	129	217	173
918	226	142	(4)	1,195	7,584	8,145	8,930	8,966	9,578	4,183	4,600	5,078	4,803	5,304
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.9	2.8	2.9	2.5	4.3	4.2	4.1	3.8	4.0	4.1	3.9	3.8	3.1	3.7
94.2	94.3	92.1	97.9	92.9	89.2	88.7	88.6	90.0	89.0	90.8	90.4	90.2	93.5	90.4
3.1	2.8	5.1	(0.8)	4.5	6.5	7.2	7.3	6.2	7.0	5.0	5.7	6.0	3.4	5.9
1.0	1.3	1.4	1.5	1.4	2.0	2.0	2.1	2.0	2.1	1.2	1.1	1.3	1.1	1.4
0.0	0.3	0.1	0.0	0.0	(1.0)	(0.6)	(0.5)	(1.4)	(0.1)	0.0	(0.3)	0.1	(1.6)	0.8
2.1	1.9	3.8	(2.3)	3.2	3.5	4.5	4.6	2.9	4.8	3.9	4.3	4.9	0.8	5.2
0.6	0.4	0.6	0.5	0.8	0.8	0.7	0.8	0.6	0.3	0.3	0.4	0.5	0.3	0.3
1.5	1.5	3.2	(2.8)	2.5	2.7	3.9	3.8	2.3	4.5	3.5	3.9	4.4	0.4	4.9
(percent)					(percent)					(percent)				
12.66	19.14	37.43	(21.47)	23.43	16.89	21.61	21.63	14.45	23.28	23.38	25.46	26.61	4.79	30.23
9.19	15.08	31.79	(26.37)	17.81	13.09	18.39	17.74	11.48	21.74	21.31	22.98	23.96	2.82	28.22
4.10	3.95	8.33	(4.79)	7.31	5.11	6.52	6.72	4.50	7.31	8.36	9.58	10.72	1.82	11.46
2.98	3.11	7.07	(5.88)	5.55	3.96	5.55	5.51	3.58	6.83	7.62	8.65	9.65	1.07	10.70
1.33	1.14	1.16	1.20	1.44	1.31	1.30	1.34	1.30	1.29	1.58	1.66	1.78	1.68	1.58
0.22	0.17	0.17	0.20	0.24	0.17	0.18	0.20	0.20	0.21	0.31	0.32	0.37	0.33	0.34
0.86	0.45	0.50	0.51	0.74	0.76	0.75	0.78	0.79	0.79	0.83	0.92	1.04	1.00	0.94

Table 4.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

Item	Paper				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,580	1,494	1,641	2,035	1,984
Time deposits in the U.S., including negotiable certificates of deposit	331	832	766	1,399	1,477
Total cash on hand and in U.S. banks	1,911	2,327	2,407	3,434	3,461
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,001	2,205	2,224	1,697	1,620
Total cash, U.S. government and other securities	2,912	4,532	4,630	5,131	5,081
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,737	15,158	14,950	14,556	14,846
Inventories	14,183	14,030	13,864	13,915	14,259
All other current assets	5,941	5,596	5,736	6,804	6,586
Total current assets	37,774	39,316	39,181	40,405	40,772
Plant and equipment	135,305	133,683	136,047	136,689	137,675
Land and mineral rights	9,977	9,556	9,631	9,532	9,333
Less: Accumulated depreciation, depletion, and amortization	71,894	72,049	74,879	75,455	76,294
Net property, plant, and equipment	73,389	71,190	70,799	70,766	70,715
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	64,257	62,733	59,941	55,638	56,456
Total Assets	175,419	173,238	169,920	166,809	167,943
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,383	1,451	1,266	1,070	1,179
b. Other short-term loans, including commercial paper	2,140	1,680	1,691	1,867	1,824
Trade accounts and trade notes payable	9,780	10,055	9,912	10,539	10,399
Income taxes accrued, prior and current years, net of payments.	961	1,282	859	790	815
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	956	1,037	1,008	1,011	993
b. Other long-term loans	1,970	2,299	2,286	2,282	2,550
All other current liabilities, including excise and sales taxes, and accrued expenses	10,435	10,583	10,827	10,637	10,170
Total current liabilities	27,625	28,386	27,849	28,196	27,929
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,095	18,756	19,179	18,769	19,314
b. Other long-term loans	43,154	41,836	40,095	38,280	38,428
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,643	25,569	24,529	24,716	25,134
Total liabilities	115,516	114,547	111,652	109,961	110,804
Capital stock and other capital (less treasury stock)	29,913	29,066	27,020	25,739	25,511
Retained earnings	29,990	29,625	31,249	31,109	31,627
Stockholders' equity	59,903	58,692	58,268	56,848	57,138
Total Liabilities and Stockholders' Equity	175,419	173,238	169,920	166,809	167,943
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,149	10,929	11,332	12,210	12,842
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	1.7	2.6	2.7	3.1	3.0
Trade accounts and trade notes receivable	8.4	8.7	8.8	8.7	8.8
Inventories	8.1	8.1	8.2	8.3	8.5
Total current assets	21.5	22.7	23.1	24.2	24.3
Net property, plant, and equipment	41.8	41.1	41.7	42.4	42.1
Short-term debt, including installments on long-term debt	3.7	3.7	3.7	3.7	3.9
Total current liabilities	15.7	16.4	16.4	16.9	16.6
Long-term debt	35.5	35.0	34.9	34.2	34.4
Total liabilities	65.9	66.1	65.7	65.9	66.0
Stockholders' equity	34.1	33.9	34.3	34.1	34.0

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
457	459	399	380	390	1,867	1,997	2,251	2,212	2,479	1,149	1,281	1,496	1,375	1,517
92	43	48	32	73	90	16	51	76	155	86	12	42	61	139
549	502	448	413	463	1,957	2,012	2,302	2,288	2,634	1,234	1,293	1,537	1,436	1,656
56	65	62	90	81	299	189	211	214	221	246	158	124	97	154
604	567	510	503	545	2,256	2,202	2,513	2,502	2,854	1,480	1,452	1,661	1,533	1,810
1,595	1,777	1,696	1,354	1,431	9,519	8,825	9,296	9,063	9,479	4,023	3,914	4,119	4,109	4,369
946	1,130	1,137	947	1,064	3,799	3,641	3,766	3,534	3,654	1,700	1,524	1,606	1,575	1,551
475	297	234	266	286	1,319	1,309	1,373	1,370	1,455	450	533	606	664	727
3,620	3,771	3,576	3,070	3,327	16,893	15,976	16,949	16,468	17,443	7,653	7,423	7,993	7,880	8,457
5,177	5,915	6,138	5,688	5,872	39,575	39,289	39,872	40,498	42,959	18,276	17,457	17,845	18,319	20,282
63	92	179	96	100	455	432	410	391	427	189	135	111	96	162
3,211	3,745	4,005	3,650	3,793	25,023	24,732	25,360	25,999	27,123	12,305	11,678	12,188	12,721	13,584
2,029	2,263	2,312	2,133	2,179	15,008	14,989	14,923	14,890	16,264	6,160	5,914	5,768	5,694	6,860
359	349	495	477	352	13,652	15,192	15,145	14,236	14,251	860	937	1,088	1,138	1,196
6,009	6,383	6,383	5,681	5,858	45,552	46,158	47,016	45,595	47,958	14,672	14,274	14,849	14,712	16,513
540	727	681	486	529	1,063	917	1,013	990	1,098	794	662	642	648	781
49	173	39	10	2	554	499	599	491	376	123	102	264	164	105
1,236	1,495	1,506	1,343	1,163	4,183	3,936	4,185	4,057	4,225	1,871	1,845	1,896	2,025	2,188
69	81	43	14	13	328	86	71	129	157	45	5	40	43	56
295	250	264	251	236	1,154	1,060	949	943	1,228	813	737	675	597	934
110	152	103	105	76	471	496	402	481	384	332	362	210	305	255
417	426	435	351	286	5,135	5,321	5,452	5,540	6,068	851	768	756	919	1,041
2,717	3,304	3,071	2,560	2,304	12,889	12,315	12,670	12,632	13,536	4,829	4,480	4,482	4,701	5,361
732	803	1,007	836	870	6,375	6,659	6,162	5,884	6,537	2,613	2,427	2,494	2,367	2,918
529	816	741	815	771	8,448	8,943	9,556	9,266	9,496	1,634	1,568	1,478	1,538	1,690
84	143	143	204	86	4,064	4,314	4,013	3,601	3,325	347	428	413	512	283
4,061	5,066	4,962	4,415	4,032	31,775	32,232	32,400	31,383	32,894	9,423	8,902	8,867	9,118	10,252
1,030	1,091	1,278	1,270	632	6,193	5,781	5,686	5,245	5,485	1,066	772	905	790	956
918	226	142	(4)	1,195	7,584	8,145	8,930	8,966	9,578	4,183	4,600	5,078	4,803	5,304
1,947	1,317	1,421	1,266	1,827	13,777	13,926	14,616	14,212	15,064	5,249	5,372	5,982	5,593	6,260
6,009	6,383	6,383	5,681	5,858	45,552	46,158	47,016	45,595	47,958	14,672	14,274	14,849	14,712	16,513
903	467	505	510	1,022	4,004	3,661	4,279	3,836	3,907	2,824	2,944	3,511	3,179	3,096
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.1	8.9	8.0	8.8	9.3	5.0	4.8	5.3	5.5	6.0	10.1	10.2	11.2	10.4	11.0
26.5	27.8	26.6	23.8	24.4	20.9	19.1	19.8	19.9	19.8	27.4	27.4	27.7	27.9	26.5
15.7	17.7	17.8	16.7	18.2	8.3	7.9	8.0	7.8	7.6	11.6	10.7	10.8	10.7	9.4
60.2	59.1	56.0	54.0	56.8	37.1	34.6	36.0	36.1	36.4	52.2	52.0	53.8	53.6	51.2
33.8	35.4	36.2	37.6	37.2	32.9	32.5	31.7	32.7	33.9	42.0	41.4	38.8	38.7	41.5
16.6	20.4	17.0	15.0	14.4	7.1	6.4	6.3	6.4	6.4	14.1	13.0	12.1	11.7	12.6
45.2	51.8	48.1	45.1	39.3	28.3	26.7	26.9	27.7	28.2	32.9	31.4	30.2	32.0	32.5
21.0	25.4	27.4	29.0	28.0	32.5	33.8	33.4	33.2	33.4	28.9	28.0	26.7	26.5	27.9
67.6	79.4	77.7	77.7	68.8	69.8	69.8	68.9	68.8	68.6	64.2	62.4	59.7	62.0	62.1
32.4	20.6	22.3	22.3	31.2	30.2	30.2	31.1	31.2	31.4	35.8	37.6	40.3	38.0	37.9

Table 5.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	198,586	229,530	268,044	242,458	236,134
Depreciation, depletion, and amortization of property, plant, and equipment	4,686	4,541	4,487	4,735	4,374
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	178,589	206,534	245,597	222,032	216,041
Income (or loss) from operations	15,311	18,456	17,960	15,691	15,719
Interest expense	1,260	1,465	1,530	1,631	1,291
All other nonoperating income (expense)	12,524	11,733	14,658	18,744	15,829
Income (or loss) before income taxes	26,575	28,724	31,088	32,804	30,257
Provision for current and deferred domestic income taxes	5,522	5,985	6,573	5,806	6,177
Income (or loss) after income taxes	21,053	22,738	24,516	26,998	24,080
Cash dividends charged to retained earnings in current quarter	13,716	3,796	14,324	11,303	4,764
Net income retained in business	7,337	18,942	10,192	15,695	19,316
Retained earnings at beginning of quarter	238,576	246,035	263,550	274,533	291,561
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	182	355	723	1,683	(146)
Retained earnings at end of quarter	246,096	265,332	274,466	291,911	310,732
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.0	1.7	2.0	1.9
All other operating costs and expenses	89.9	90.0	91.6	91.6	91.5
Income (or loss) from operations	7.7	8.0	6.7	6.5	6.7
Interest expense	0.6	0.6	0.6	0.7	0.5
All other nonoperating income (expense)	6.3	5.1	5.5	7.7	6.7
Income (or loss) before income taxes	13.4	12.5	11.6	13.5	12.8
Provision for current and deferred domestic income taxes	2.8	2.6	2.5	2.4	2.6
Income (or loss) after income taxes	10.6	9.9	9.1	11.1	10.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	36.61	37.54	38.57	39.80	33.72
After income taxes	29.01	29.72	30.42	32.76	26.84
Annual rate of profit on total assets:					
Before income taxes	17.33	18.10	17.61	19.33	16.71
After income taxes	13.73	14.33	13.89	15.91	13.30
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.28	1.29	1.18	1.21	1.13
Total cash, U.S. government and other securities to total current liabilities	0.38	0.34	0.33	0.35	0.33
Total stockholders' equity to total debt	2.83	2.91	3.10	3.48	3.32

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
1,072	1,077	1,030	1,001	734	153,890	157,372	153,627	157,189	163,090	6,155	6,323	6,331	6,836	6,531
23	19	13	20	15	5,708	5,795	5,838	6,005	6,022	125	133	137	158	130
992	942	958	995	674	128,841	135,615	134,557	139,851	137,809	5,617	5,798	5,842	6,394	5,856
58	116	58	(13)	45	19,342	15,961	13,232	11,333	19,259	413	392	351	284	546
12	8	6	6	5	4,083	4,079	4,349	4,300	3,899	58	70	83	79	64
34	2	2	(6)	(2)	11,698	12,264	18,405	17,812	15,948	14	1	10	(46)	38
80	110	54	(25)	38	26,957	24,146	27,288	24,845	31,308	369	323	278	159	520
3	3	3	5	3	6,570	5,529	6,971	7,672	5,715	71	65	65	58	125
77	107	51	(31)	35	20,387	18,617	20,317	17,173	25,593	298	258	213	101	394
25	6	61	42	5	7,174	9,913	6,510	9,266	10,657	133	185	289	213	183
52	101	(10)	(73)	30	13,212	8,703	13,808	7,908	14,935	165	73	(76)	(112)	212
393	357	264	390	175	279,229	285,683	289,707	305,063	308,303	2,437	1,820	912	1,880	1,820
16	(44)	(4)	28	1	(5,651)	(2,610)	(1,586)	(2,998)	(4,181)	(74)	21	32	66	(72)
462	414	250	345	206	286,791	291,776	301,928	309,973	319,057	2,528	1,914	869	1,834	1,960
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.1	1.8	1.3	2.0	2.0	3.7	3.7	3.8	3.8	3.7	2.0	2.1	2.2	2.3	2.0
92.5	87.5	93.0	99.3	91.8	83.7	86.2	87.6	89.0	84.5	91.3	91.7	92.3	93.5	89.7
5.4	10.7	5.7	(1.3)	6.2	12.6	10.1	8.6	7.2	11.8	6.7	6.2	5.5	4.2	8.4
1.1	0.7	0.6	0.6	0.7	2.7	2.6	2.8	2.7	2.4	0.9	1.1	1.3	1.2	1.0
3.2	0.2	0.2	(0.6)	(0.3)	7.6	7.8	12.0	11.3	9.8	0.2	0.0	0.2	(0.7)	0.6
7.5	10.2	5.3	(2.5)	5.1	17.5	15.3	17.8	15.8	19.2	6.0	5.1	4.4	2.3	8.0
0.3	0.3	0.3	0.5	0.4	4.3	3.5	4.5	4.9	3.5	1.2	1.0	1.0	0.9	1.9
7.2	10.0	5.0	(3.1)	4.7	13.2	11.8	13.2	10.9	15.7	4.8	4.1	3.4	1.5	6.0
(percent)					(percent)					(percent)				
34.57	49.09	33.54	(14.32)	26.54	25.55	22.65	25.21	20.40	25.26	29.17	24.72	23.56	12.06	40.41
33.11	47.80	31.63	(17.39)	24.42	19.32	17.46	18.77	14.10	20.65	23.58	19.77	18.05	7.64	30.66
16.79	26.74	16.59	(7.24)	11.94	10.76	9.63	10.85	9.51	11.69	11.05	9.72	8.65	4.58	16.48
16.08	26.03	15.64	(8.80)	10.99	8.14	7.43	8.08	6.57	9.55	8.93	7.77	6.63	2.90	12.50
1.64	1.91	1.96	2.11	1.78	1.07	1.09	1.19	1.36	1.41	1.70	1.70	1.89	1.84	1.95
0.27	0.40	0.40	0.45	0.47	0.23	0.23	0.33	0.49	0.44	0.26	0.29	0.33	0.31	0.36
1.68	2.21	1.54	1.66	1.42	1.61	1.69	1.75	2.12	2.11	1.17	1.19	0.99	1.04	1.14

Table 5.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,768	11,023	6,238	6,917	6,915
Time deposits in the U.S., including negotiable certificates of deposit	2,246	2,795	2,945	1,230	683
Total cash on hand and in U.S. banks	13,014	13,819	9,183	8,147	7,598
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	25,728	24,730	43,331	36,703	32,446
Total cash, U.S. government and other securities	38,742	38,548	52,514	44,850	40,043
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,499	59,741	63,993	60,175	55,419
Inventories	22,379	25,365	26,702	24,252	26,170
All other current assets	17,730	21,523	42,372	25,643	14,595
Total current assets	132,350	145,176	185,581	154,920	136,227
Plant and equipment	340,637	342,168	351,157	340,281	356,144
Land and mineral rights	31,201	30,796	31,434	30,903	30,932
Less: Accumulated depreciation, depletion, and amortization	183,459	183,603	184,459	178,652	177,802
Net property, plant, and equipment	188,379	189,360	198,133	192,531	209,274
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	292,618	300,123	322,433	331,321	378,712
Total Assets	613,348	634,660	706,146	678,772	724,213
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	315	343	350	359	411
b. Other short-term loans, including commercial paper	2,756	3,678	2,810	3,352	4,256
Trade accounts and trade notes payable	50,756	58,319	63,154	61,066	57,752
Income taxes accrued, prior and current years, net of payments.	7,684	4,732	3,782	2,276	4,793
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	383	331	652	354	502
b. Other long-term loans	4,894	4,983	5,828	4,690	5,671
All other current liabilities, including excise and sales taxes, and accrued expenses	36,510	40,300	80,323	56,412	47,053
Total current liabilities	103,299	112,685	156,900	128,508	120,439
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,877	2,744	2,675	2,594	2,484
b. Other long-term loans	91,194	93,234	91,706	83,427	94,916
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	125,655	119,960	132,498	134,587	147,458
Total liabilities	323,025	328,622	383,778	349,115	365,296
Capital stock and other capital (less treasury stock)	44,227	40,705	47,903	37,746	48,185
Retained earnings	246,096	265,332	274,466	291,911	310,732
Stockholders' equity	290,323	306,038	322,369	329,657	358,917
Total Liabilities and Stockholders' Equity	613,348	634,660	706,146	678,772	724,213
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,052	32,491	28,681	26,411	15,789
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.3	6.1	7.4	6.6	5.5
Trade accounts and trade notes receivable	8.7	9.4	9.1	8.9	7.7
Inventories	3.6	4.0	3.8	3.6	3.6
Total current assets	21.6	22.9	26.3	22.8	18.8
Net property, plant, and equipment	30.7	29.8	28.1	28.4	28.9
Short-term debt, including installments on long-term debt	1.4	1.5	1.4	1.3	1.5
Total current liabilities	16.8	17.8	22.2	18.9	16.6
Long-term debt	15.3	15.1	13.4	12.7	13.4
Total liabilities	52.7	51.8	54.3	51.4	50.4
Stockholders' equity	47.3	48.2	45.7	48.6	49.6

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
171	160	148	190	213	25,073	26,165	39,195	51,160	51,075	1,106	1,075	1,022	1,195	1,069
9	0	1	0	0	8,105	6,684	15,428	36,989	25,909	81	72	83	106	171
180	160	149	190	213	33,178	32,849	54,622	88,150	76,984	1,187	1,147	1,105	1,302	1,240
0	62	27	24	23	19,146	19,414	20,377	21,298	22,217	152	364	383	233	337
180	223	176	214	236	52,324	52,263	75,000	109,448	99,201	1,339	1,511	1,488	1,534	1,576
496	467	428	493	391	78,516	79,860	77,823	77,597	80,826	3,625	3,488	3,528	3,802	3,646
339	332	254	230	217	69,481	67,939	68,317	68,523	69,944	3,491	3,283	3,101	3,272	2,917
100	30	19	53	55	45,401	48,174	51,061	49,261	64,353	449	492	488	514	331
1,114	1,052	877	990	899	245,722	248,237	272,200	304,829	314,324	8,904	8,773	8,605	9,123	8,470
1,735	1,326	966	1,078	1,074	363,766	364,380	364,850	371,040	376,626	7,793	8,217	7,901	8,749	8,015
62	38	25	24	17	8,179	8,274	8,402	8,683	8,724	193	193	189	184	177
1,113	855	626	783	796	194,405	195,608	197,509	200,402	204,508	4,698	5,029	4,797	5,222	4,881
683	509	365	320	295	177,541	177,046	175,744	179,321	180,843	3,288	3,381	3,292	3,710	3,312
118	86	70	86	70	578,624	577,261	558,001	560,755	576,249	1,177	1,135	965	1,049	840
1,915	1,646	1,312	1,396	1,265	1,001,886	1,002,544	1,005,945	1,044,905	1,071,416	13,369	13,288	12,862	13,882	12,622
131	141	138	133	136	8,305	6,494	6,516	3,831	4,870	1,116	1,082	928	1,023	792
89	67	50	53	67	38,664	32,139	35,241	21,219	20,872	154	138	175	164	124
276	221	178	197	227	43,661	44,667	44,012	48,215	46,922	2,547	2,336	2,172	2,300	1,981
5	2	1	4	1	17,539	17,968	15,965	18,051	19,807	80	90	88	107	99
45	14	22	26	20	3,333	2,812	2,913	2,756	2,945	303	401	322	457	616
4	5	7	3	6	17,108	17,074	16,826	18,652	19,626	146	253	73	102	69
129	100	50	53	49	100,558	105,654	107,131	110,731	108,013	888	861	794	804	669
678	550	447	470	505	229,167	226,808	228,604	223,455	223,055	5,233	5,161	4,552	4,957	4,350
85	27	61	47	27	32,825	32,435	31,612	32,221	33,069	1,169	1,135	1,188	1,211	1,222
199	152	145	163	144	161,143	161,945	153,985	151,601	153,357	1,452	1,397	2,066	2,111	1,680
23	21	11	11	18	156,683	154,863	158,723	150,416	166,118	451	372	335	332	224
985	750	663	690	696	579,818	576,051	572,924	557,693	575,600	8,305	8,065	8,141	8,610	7,476
468	483	399	362	363	135,277	134,717	131,093	177,239	176,759	2,535	3,310	3,852	3,438	3,186
462	414	250	345	206	286,791	291,776	301,928	309,973	319,057	2,528	1,914	869	1,834	1,960
930	897	649	706	569	422,068	426,492	433,021	487,212	495,816	5,063	5,224	4,721	5,273	5,146
1,915	1,646	1,312	1,396	1,265	1,001,886	1,002,544	1,005,945	1,044,905	1,071,416	13,369	13,288	12,862	13,882	12,622
436	501	430	520	394	16,555	21,429	43,596	81,374	91,269	3,671	3,612	4,053	4,166	4,120
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.4	13.5	13.5	15.3	18.7	5.2	5.2	7.5	10.5	9.3	10.0	11.4	11.6	11.1	12.5
25.9	28.4	32.6	35.3	30.9	7.8	8.0	7.7	7.4	7.5	27.1	26.2	27.4	27.4	28.9
17.7	20.2	19.3	16.5	17.2	6.9	6.8	6.8	6.6	6.5	26.1	24.7	24.1	23.6	23.1
58.2	63.9	66.8	70.9	71.1	24.5	24.8	27.1	29.2	29.3	66.6	66.0	66.9	65.7	67.1
35.7	30.9	27.8	22.9	23.3	17.7	17.7	17.5	17.2	16.9	24.6	25.4	25.6	26.7	26.2
14.0	13.8	16.5	15.5	18.1	6.7	5.8	6.1	4.4	4.5	12.9	14.1	11.6	12.6	12.7
35.4	33.4	34.0	33.7	40.0	22.9	22.6	22.7	21.4	20.8	39.1	38.8	35.4	35.7	34.5
14.8	10.9	15.6	15.0	13.6	19.4	19.4	18.5	17.6	17.4	19.6	19.1	25.3	23.9	23.0
51.4	45.5	50.5	49.4	55.0	57.9	57.5	57.0	53.4	53.7	62.1	60.7	63.3	62.0	59.2
48.6	54.5	49.5	50.6	45.0	42.1	42.5	43.0	46.6	46.3	37.9	39.3	36.7	38.0	40.8

Table 6.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	50,503	51,751	49,857	50,347	52,234
Depreciation, depletion, and amortization of property, plant, and equipment	2,127	2,211	2,142	2,234	2,163
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	44,380	45,537	45,599	46,276	46,659
Income (or loss) from operations	3,996	4,003	2,116	1,837	3,412
Interest expense	1,705	1,726	1,771	1,612	1,503
All other nonoperating income (expense)	2,821	2,843	2,156	7,003	2,154
Income (or loss) before income taxes	5,112	5,119	2,500	7,227	4,063
Provision for current and deferred domestic income taxes	1,462	1,705	824	2,136	826
Income (or loss) after income taxes	3,650	3,414	1,676	5,091	3,236
Cash dividends charged to retained earnings in current quarter	1,205	1,229	1,397	1,476	1,495
Net income retained in business	2,445	2,185	279	3,614	1,742
Retained earnings at beginning of quarter	28,811	30,591	31,898	33,111	33,756
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(417)	80	(206)	(2,432)	(238)
Retained earnings at end of quarter	30,839	32,856	31,971	34,294	35,260
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.2	4.3	4.3	4.4	4.1
All other operating costs and expenses	87.9	88.0	91.5	91.9	89.3
Income (or loss) from operations	7.9	7.7	4.2	3.6	6.5
Interest expense	3.4	3.3	3.6	3.2	2.9
All other nonoperating income (expense)	5.6	5.5	4.3	13.9	4.1
Income (or loss) before income taxes	10.1	9.9	5.0	14.4	7.8
Provision for current and deferred domestic income taxes	2.9	3.3	1.7	4.2	1.6
Income (or loss) after income taxes	7.2	6.6	3.4	10.1	6.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.24	28.34	13.70	38.99	21.56
After income taxes	21.59	18.90	9.19	27.47	17.17
Annual rate of profit on total assets:					
Before income taxes	7.78	7.69	3.76	11.35	6.33
After income taxes	5.56	5.13	2.52	7.99	5.04
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.11	1.09	1.09	1.16	1.14
Total cash, U.S. government and other securities to total current liabilities	0.12	0.11	0.12	0.18	0.17
Total stockholders' equity to total debt	0.86	0.96	1.01	1.14	1.14

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
1,262	1,136	1,069	1,366	1,358	62,004	60,253	61,020	63,989	66,142	944	900	895	999	971
31	28	29	30	31	2,166	2,176	2,225	2,174	2,340	24	21	25	31	25
1,133	1,027	977	1,309	1,226	48,461	50,105	50,924	54,971	51,956	852	850	871	907	814
98	81	62	27	101	11,377	7,971	7,871	6,843	11,847	67	29	(2)	62	131
8	14	14	15	10	1,143	1,020	1,242	1,350	952	16	14	16	16	19
(4)	(7)	(2)	(86)	(5)	7,051	7,085	12,823	6,208	12,273	10	6	4	11	37
85	59	46	(73)	87	17,284	14,036	19,451	11,701	23,168	61	21	(13)	57	149
9	9	10	13	15	3,850	2,568	3,702	4,658	4,081	14	4	6	9	52
76	50	36	(87)	71	13,434	11,469	15,749	7,043	19,087	47	17	(19)	48	97
47	18	23	21	42	3,542	6,805	3,023	5,644	7,050	24	45	20	24	12
30	33	14	(107)	29	9,893	4,664	12,726	1,399	12,036	23	(28)	(38)	23	85
691	670	180	195	462	167,192	172,222	175,016	187,247	187,657	(531)	(1,235)	(1,613)	(1,050)	(1,199)
(3)	(4)	0	(4)	5	(3,617)	(909)	(1,486)	(179)	(3,962)	(86)	(12)	(51)	(22)	(5)
718	699	194	83	497	173,467	175,977	186,256	188,467	195,732	(593)	(1,275)	(1,703)	(1,049)	(1,118)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.5	2.7	2.2	2.3	3.5	3.6	3.6	3.4	3.5	2.6	2.3	2.8	3.1	2.6
89.8	90.4	91.4	95.8	90.3	78.2	83.2	83.5	85.9	78.6	90.3	94.5	97.4	90.7	83.9
7.7	7.1	5.8	2.0	7.5	18.3	13.2	12.9	10.7	17.9	7.1	3.2	(0.2)	6.2	13.5
0.6	1.3	1.3	1.1	0.7	1.8	1.7	2.0	2.1	1.4	1.6	1.6	1.7	1.6	1.9
(0.4)	(0.6)	(0.2)	(6.3)	(0.4)	11.4	11.8	21.0	9.7	18.6	1.0	0.7	0.5	1.2	3.8
6.8	5.2	4.3	(5.4)	6.4	27.9	23.3	31.9	18.3	35.0	6.5	2.3	(1.4)	5.7	15.4
0.7	0.8	0.9	1.0	1.1	6.2	4.3	6.1	7.3	6.2	1.5	0.4	0.6	0.9	5.3
6.0	4.4	3.4	(6.3)	5.3	21.7	19.0	25.8	11.0	28.9	5.0	1.9	(2.1)	4.8	10.0
(percent)					(percent)					(percent)				
32.01	23.76	19.97	(23.83)	28.32	26.03	21.19	28.21	16.99	32.65	29.28	9.36	(7.11)	40.86	113.42
28.54	20.16	15.78	(28.19)	23.37	20.23	17.31	22.84	10.23	26.90	22.44	7.55	(10.27)	34.21	73.92
13.47	9.20	8.68	(10.84)	12.49	13.91	11.46	15.55	9.34	18.08	10.42	3.47	(2.01)	8.78	21.97
12.01	7.81	6.86	(12.83)	10.31	10.81	9.37	12.59	5.62	14.89	7.99	2.80	(2.91)	7.35	14.31
1.72	1.74	2.29	2.14	1.73	1.15	1.24	1.43	1.70	1.83	1.93	2.09	1.93	1.94	2.07
0.22	0.21	0.44	0.43	0.27	0.37	0.41	0.61	0.88	0.82	0.31	0.56	0.52	0.37	0.51
1.31	1.13	1.39	1.68	1.41	2.72	2.95	3.08	3.27	3.27	0.87	0.95	0.59	0.40	0.34

Table 6.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,366	4,430	5,797	6,832	5,716
Time deposits in the U.S., including negotiable certificates of deposit	1,203	447	349	2,205	2,770
Total cash on hand and in U.S. banks	5,568	4,878	6,147	9,037	8,486
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,298	2,509	1,543	2,072	2,432
Total cash, U.S. government and other securities	7,867	7,387	7,690	11,109	10,917
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,008	26,942	26,238	24,835	26,132
Inventories	23,428	23,216	23,177	23,569	23,791
All other current assets	12,240	12,424	12,968	12,467	11,836
Total current assets	70,543	69,969	70,073	71,981	72,677
Plant and equipment	165,823	165,100	164,201	166,319	165,868
Land and mineral rights	3,457	3,482	3,496	3,383	3,416
Less: Accumulated depreciation, depletion, and amortization	99,845	99,634	99,698	100,662	100,308
Net property, plant, and equipment	69,435	68,948	68,000	69,040	68,976
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	122,675	127,424	127,741	113,747	115,228
Total Assets	262,653	266,340	265,813	254,768	256,881
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,056	1,644	1,436	1,506	1,619
b. Other short-term loans, including commercial paper	7,124	7,072	7,715	2,718	3,759
Trade accounts and trade notes payable	17,460	17,443	17,533	19,012	18,616
Income taxes accrued, prior and current years, net of payments.	3,117	3,769	3,592	5,235	5,676
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,199	1,299	1,291	1,013	1,438
b. Other long-term loans	5,101	4,965	3,768	4,640	4,641
All other current liabilities, including excise and sales taxes, and accrued expenses	27,512	28,100	29,168	27,750	27,917
Total current liabilities	63,570	64,291	64,502	61,873	63,666
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,833	12,851	12,964	13,013	12,774
b. Other long-term loans	49,902	47,497	44,960	41,900	41,875
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	68,725	69,458	70,413	63,847	63,172
Total liabilities	195,031	194,097	192,839	180,633	181,488
Capital stock and other capital (less treasury stock)	36,783	39,387	41,003	39,841	40,133
Retained earnings	30,839	32,856	31,971	34,294	35,260
Stockholders' equity	67,622	72,243	72,974	74,135	75,393
Total Liabilities and Stockholders' Equity	262,653	266,340	265,813	254,768	256,881
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,973	5,678	5,571	10,108	9,011
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	3.0	2.8	2.9	4.4	4.3
Trade accounts and trade notes receivable	10.3	10.1	9.9	9.7	10.2
Inventories	8.9	8.7	8.7	9.3	9.3
Total current assets	26.9	26.3	26.4	28.3	28.3
Net property, plant, and equipment	26.4	25.9	25.6	27.1	26.9
Short-term debt, including installments on long-term debt	5.9	5.6	5.3	3.9	4.5
Total current liabilities	24.2	24.1	24.3	24.3	24.8
Long-term debt	23.9	22.7	21.8	21.6	21.3
Total liabilities	74.3	72.9	72.5	70.9	70.7
Stockholders' equity	25.7	27.1	27.5	29.1	29.3

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
161	146	179	278	206	16,879	18,030	28,875	39,557	41,792	191	194	198	164	224
3	26	11	19	15	6,289	5,776	14,734	34,309	22,790	3	4	50	58	95
164	171	190	297	221	23,168	23,806	43,609	73,866	64,581	194	198	248	221	319
38	22	94	82	62	14,116	15,574	16,470	16,057	16,548	25	229	198	83	77
202	193	283	380	283	37,284	39,380	60,079	89,923	81,129	220	427	446	305	396
770	843	676	793	826	30,092	29,348	30,471	31,433	32,664	483	482	517	563	628
563	538	441	586	610	26,668	25,578	25,887	25,382	24,972	540	534	546	569	520
42	53	78	114	94	22,791	23,741	25,413	26,416	41,821	138	147	155	143	62
1,577	1,627	1,478	1,873	1,812	116,835	118,047	141,851	173,154	180,586	1,381	1,591	1,664	1,579	1,606
2,009	2,097	1,649	1,870	2,079	115,658	115,183	116,955	120,461	121,685	1,215	1,125	1,251	1,416	1,266
66	57	32	19	23	2,919	2,881	2,927	3,317	3,237	25	23	27	46	55
1,253	1,413	1,166	1,265	1,359	48,222	48,777	50,406	51,684	53,042	613	574	671	782	642
822	741	515	623	743	70,355	69,287	69,476	72,093	71,879	627	574	607	680	678
140	202	131	204	216	309,821	302,431	289,051	255,678	260,238	342	231	271	334	429
2,539	2,571	2,124	2,701	2,770	497,012	489,765	500,378	500,926	512,704	2,349	2,395	2,543	2,594	2,713
261	253	112	118	125	3,018	1,723	2,648	919	954	79	79	116	69	80
9	5	33	6	19	15,711	8,251	9,117	4,623	4,400	45	47	56	68	54
486	500	348	517	457	12,871	13,215	13,106	15,227	14,473	286	301	330	351	354
10	9	12	22	17	9,375	7,935	7,471	8,626	9,631	18	24	25	29	70
17	59	42	61	265	471	441	480	502	418	63	78	67	56	43
12	8	9	22	27	5,495	5,705	8,418	9,966	10,189	25	23	44	23	10
120	101	91	131	139	54,658	58,255	57,851	61,973	58,796	202	210	224	218	165
916	934	647	876	1,048	101,600	95,523	99,091	101,837	98,861	717	761	862	813	774
342	363	286	309	265	6,543	6,225	6,566	7,229	6,716	150	94	88	189	242
171	196	182	216	169	66,286	67,639	62,303	61,009	64,004	601	618	846	1,002	1,125
42	83	86	72	66	56,975	55,362	56,607	55,340	59,318	45	34	26	32	47
1,471	1,575	1,200	1,472	1,548	231,404	224,750	224,567	225,415	228,900	1,513	1,507	1,822	2,036	2,188
350	296	730	1,146	725	92,140	89,038	89,555	87,044	88,073	1,430	2,164	2,423	1,606	1,644
718	699	194	83	497	173,467	175,977	186,256	188,467	195,732	(593)	(1,275)	(1,703)	(1,049)	(1,118)
1,068	995	924	1,229	1,222	265,607	265,015	275,811	275,511	283,804	836	889	721	557	525
2,539	2,571	2,124	2,701	2,770	497,012	489,765	500,378	500,926	512,704	2,349	2,395	2,543	2,594	2,713
661	693	832	998	764	15,235	22,523	42,760	71,318	81,725	663	830	802	766	832
(percent of total assets)					(percent of total assets)					(percent of total assets)				
8.0	7.5	13.3	14.1	10.2	7.5	8.0	12.0	18.0	15.8	9.4	17.8	17.6	11.7	14.6
30.3	32.8	31.8	29.4	29.8	6.1	6.0	6.1	6.3	6.4	20.6	20.1	20.3	21.7	23.1
22.2	20.9	20.8	21.7	22.0	5.4	5.2	5.2	5.1	4.9	23.0	22.3	21.5	21.9	19.2
62.1	63.3	69.6	69.3	65.4	23.5	24.1	28.3	34.6	35.2	58.8	66.4	65.5	60.9	59.2
32.4	28.8	24.2	23.1	26.8	14.2	14.1	13.9	14.4	14.0	26.7	24.0	23.9	26.2	25.0
11.8	12.6	9.2	7.6	15.7	5.0	3.3	4.1	3.2	3.1	9.0	9.4	11.1	8.3	6.9
36.1	36.3	30.4	32.4	37.8	20.4	19.5	19.8	20.3	19.3	30.5	31.8	33.9	31.3	28.5
20.2	21.7	22.0	19.4	15.7	14.7	15.1	13.8	13.6	13.8	32.0	29.7	36.7	46.0	50.4
57.9	61.3	56.5	54.5	55.9	46.6	45.9	44.9	45.0	44.6	64.4	62.9	71.7	78.5	80.6
42.1	38.7	43.5	45.5	44.1	53.4	54.1	55.1	55.0	55.4	35.6	37.1	28.3	21.5	19.4

Table 7.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	41,383	45,368	42,750	42,854	44,714
Depreciation, depletion, and amortization of property, plant, and equipment	1,415	1,408	1,470	1,597	1,520
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	35,999	39,972	38,035	38,603	39,194
Income (or loss) from operations	3,969	3,987	3,245	2,653	4,001
Interest expense	1,234	1,333	1,335	1,337	1,445
All other nonoperating income (expense)	1,826	2,336	3,426	4,601	1,521
Income (or loss) before income taxes	4,561	4,990	5,337	5,917	4,077
Provision for current and deferred domestic income taxes	1,259	1,256	2,444	877	808
Income (or loss) after income taxes	3,302	3,734	2,893	5,040	3,270
Cash dividends charged to retained earnings in current quarter	2,428	1,880	2,090	2,145	2,112
Net income retained in business	875	1,854	802	2,895	1,157
Retained earnings at beginning of quarter	83,226	82,870	82,793	84,705	86,890
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,616)	(1,781)	106	(387)	18
Retained earnings at end of quarter	82,484	82,943	83,701	87,212	88,066
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.1	3.4	3.7	3.4
All other operating costs and expenses	87.0	88.1	89.0	90.1	87.7
Income (or loss) from operations	9.6	8.8	7.6	6.2	8.9
Interest expense	3.0	2.9	3.1	3.1	3.2
All other nonoperating income (expense)	4.4	5.1	8.0	10.7	3.4
Income (or loss) before income taxes	11.0	11.0	12.5	13.8	9.1
Provision for current and deferred domestic income taxes	3.0	2.8	5.7	2.0	1.8
Income (or loss) after income taxes	8.0	8.2	6.8	11.8	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.54	22.37	25.34	17.21	11.94
After income taxes	14.87	16.74	13.74	14.65	9.57
Annual rate of profit on total assets:					
Before income taxes	7.53	8.10	8.90	8.18	5.40
After income taxes	5.45	6.06	4.83	6.97	4.33
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	0.91	0.90	0.93	1.00	1.01
Total cash, U.S. government and other securities to total current liabilities	0.11	0.08	0.11	0.14	0.12
Total stockholders' equity to total debt	1.04	1.02	0.99	1.69	1.67

¹Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
3,949 69	4,286 83	4,367 83	4,470 97	4,202 74	38,044 1,332	40,915 1,358	40,759 1,343	42,410 1,386	42,357 1,351	10,118 288	10,498 255	10,489 273	11,844 314	12,195 284
3,631	3,921	3,994	4,177	3,815	34,931	37,012	36,920	38,847	38,245	9,252	9,291	9,585	10,813	10,988
248	282	290	195	314	1,782	2,545	2,496	2,177	2,761	578	952	632	717	923
35 9	41 2	53 8	48 28	35 6	785 180	812 218	890 278	855 217	881 190	87 (10)	80 (42)	89 (42)	111 (41)	103 (54)
223	243	245	175	284	1,177	1,952	1,884	1,539	2,071	480	829	501	565	766
47	52	50	36	58	173	272	7	331	295	74	64	73	58	82
175	191	195	140	226	1,003	1,679	1,877	1,208	1,776	406	765	427	507	684
63	123	246	167	128	603	567	738	826	1,123	380	266	324	364	468
112	69	(51)	(28)	98	400	1,112	1,139	382	652	26	500	104	143	215
2,277	2,385	2,346	2,735	2,556	15,081	16,402	18,368	19,711	20,880	5,449	5,466	6,338	6,928	7,335
15	37	83	92	(72)	(53)	58	(141)	(287)	(213)	(20)	54	(3)	(6)	(47)
2,403	2,490	2,378	2,800	2,582	15,427	17,572	19,366	19,806	21,319	5,455	6,020	6,439	7,064	7,504
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.8	1.9	1.9	2.2	1.8	3.5	3.3	3.3	3.3	3.2	2.8	2.4	2.6	2.6	2.3
92.0	91.5	91.5	93.5	90.8	91.8	90.5	90.6	91.6	90.3	91.4	88.5	91.4	91.3	90.1
6.3	6.6	6.6	4.4	7.5	4.7	6.2	6.1	5.1	6.5	5.7	9.1	6.0	6.1	7.6
0.9	1.0	1.2	1.1	0.8	2.1	2.0	2.2	2.0	2.1	0.9	0.8	0.9	0.9	0.8
0.2	0.0	0.2	0.6	0.1	0.5	0.5	0.7	0.5	0.4	(0.1)	(0.4)	(0.4)	(0.3)	(0.4)
5.6	5.7	5.6	3.9	6.8	3.1	4.8	4.6	3.6	4.9	4.7	7.9	4.8	4.8	6.3
1.2	1.2	1.1	0.8	1.4	0.5	0.7	0.0	0.8	0.7	0.7	0.6	0.7	0.5	0.7
4.4	4.5	4.5	3.1	5.4	2.6	4.1	4.6	2.8	4.2	4.0	7.3	4.1	4.3	5.6
(percent)					(percent)					(percent)				
28.19	29.09	31.82	20.11	33.47	13.66	22.34	19.19	16.01	20.58	25.12	41.54	24.19	25.11	34.32
22.20	22.90	25.37	16.03	26.59	11.65	19.22	19.12	12.56	17.65	21.25	38.33	20.66	22.53	30.65
10.50	11.67	11.94	8.16	15.94	3.59	6.01	5.62	4.66	6.16	10.33	18.58	10.54	11.00	14.78
8.27	9.19	9.52	6.51	12.66	3.06	5.17	5.60	3.66	5.28	8.74	17.15	9.00	9.87	13.19
1.65	1.60	1.79	1.73	2.00	1.63	1.71	1.74	1.77	1.76	1.71	1.97	1.97	1.94	1.94
0.25	0.26	0.25	0.26	0.36	0.23	0.21	0.23	0.25	0.22	0.29	0.34	0.35	0.33	0.30
1.23	1.29	1.07	1.19	1.63	0.66	0.70	0.79	0.79	0.81	1.11	1.36	1.33	1.36	1.32

Table 7.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,829	3,705	4,522	4,771	3,567
Time deposits in the U.S., including negotiable certificates of deposit	613	460	345	475	350
Total cash on hand and in U.S. banks	4,442	4,165	4,866	5,247	3,917
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,731	1,331	2,364	3,169	3,238
Total cash, U.S. government and other securities	7,173	5,497	7,231	8,416	7,155
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,417	23,570	21,113	21,328	22,029
Inventories	19,385	19,146	19,252	19,571	21,181
All other current assets	10,370	12,008	12,680	10,378	10,696
Total current assets	58,344	60,221	60,276	59,694	61,061
Plant and equipment	82,285	84,096	83,694	84,260	89,074
Land and mineral rights	1,803	1,912	1,979	1,984	2,072
Less: Accumulated depreciation, depletion, and amortization	46,338	47,197	47,405	48,056	51,158
Net property, plant, and equipment	37,750	38,811	38,268	38,188	39,987
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	146,128	147,407	141,209	191,329	200,782
Total Assets	242,222	246,439	239,754	289,211	301,831
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,231	3,128	2,432	1,406	2,296
b. Other short-term loans, including commercial paper	15,829	16,816	18,409	13,878	12,713
Trade accounts and trade notes payable	13,331	14,009	13,373	13,976	13,833
Income taxes accrued, prior and current years, net of payments.	5,046	6,264	4,902	4,190	4,501
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,663	1,072	1,142	1,240	1,089
b. Other long-term loans	6,511	6,404	4,640	4,046	4,796
All other current liabilities, including excise and sales taxes, and accrued expenses	18,387	19,300	20,113	21,008	21,300
Total current liabilities	63,997	66,993	65,011	59,745	60,529
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,450	13,358	12,083	11,979	13,579
b. Other long-term loans	44,954	46,809	46,722	48,692	47,478
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	30,982	30,044	31,703	31,229	43,627
Total liabilities	153,383	157,204	155,518	151,645	165,212
Capital stock and other capital (less treasury stock)	6,354	6,292	534	50,354	48,553
Retained earnings	82,484	82,943	83,701	87,212	88,066
Stockholders' equity	88,839	89,235	84,236	137,566	136,619
Total Liabilities and Stockholders' Equity	242,222	246,439	239,754	289,211	301,831
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(5,653)	(6,773)	(4,734)	(51)	532
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	3.0	2.2	3.0	2.9	2.4
Trade accounts and trade notes receivable	8.8	9.6	8.8	7.4	7.3
Inventories	8.0	7.8	8.0	6.8	7.0
Total current assets	24.1	24.4	25.1	20.6	20.2
Net property, plant, and equipment	15.6	15.7	16.0	13.2	13.2
Short-term debt, including installments on long-term debt	11.2	11.1	11.1	7.1	6.9
Total current liabilities	26.4	27.2	27.1	20.7	20.1
Long-term debt	24.1	24.4	24.5	21.0	20.2
Total liabilities	63.3	63.8	64.9	52.4	54.7
Stockholders' equity	36.7	36.2	35.1	47.6	45.3

¹Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
753	735	645	754	638	6,103	5,303	5,861	6,323	5,310	1,778	1,680	1,757	1,814	1,659
75	42	22	29	62	149	150	258	238	353	137	134	243	226	305
828	777	667	783	700	6,252	5,452	6,120	6,560	5,663	1,914	1,814	2,000	2,039	1,964
89	113	91	67	198	1,118	1,174	1,175	1,336	1,403	105	186	185	189	181
917	890	758	850	898	7,370	6,627	7,294	7,897	7,066	2,020	2,000	2,186	2,229	2,145
2,372	2,163	2,335	2,445	2,193	19,137	19,853	20,364	20,490	20,965	5,018	5,084	5,266	5,594	5,932
2,388	2,210	2,113	2,118	1,786	19,745	19,608	19,629	19,967	21,122	4,163	3,884	4,281	4,822	4,807
269	291	256	257	175	7,177	7,073	6,936	6,870	7,028	639	567	607	583	894
5,946	5,555	5,462	5,671	5,052	53,428	53,161	54,224	55,223	56,182	11,839	11,534	12,339	13,228	13,778
4,568	4,995	5,000	5,462	4,671	83,945	84,736	85,130	86,221	86,188	15,387	15,568	16,995	18,660	17,684
103	113	129	120	100	1,466	1,299	1,267	1,337	1,359	398	201	179	217	252
2,832	3,042	2,960	3,176	2,880	51,108	51,899	52,016	53,202	53,008	10,595	10,932	11,851	13,046	12,361
1,839	2,066	2,170	2,407	1,891	34,303	34,135	34,381	34,356	34,539	5,189	4,836	5,323	5,831	5,574
696	702	563	510	196	43,323	42,689	45,502	42,576	43,684	1,573	1,479	1,336	1,466	1,379
8,481	8,323	8,195	8,588	7,138	131,054	129,985	134,107	132,155	134,405	18,602	17,850	18,998	20,525	20,731
776	750	700	836	588	3,389	2,929	2,781	2,590	2,821	1,628	1,314	1,269	1,354	1,416
99	87	86	90	51	667	304	269	249	274	183	137	115	170	163
1,775	1,535	1,494	1,432	1,170	11,745	11,923	12,023	12,470	12,733	2,733	2,669	3,045	3,282	3,313
52	57	51	57	12	611	414	451	519	509	30	42	63	72	108
223	265	214	341	309	3,196	2,897	2,848	2,903	2,948	786	615	600	690	792
109	223	21	57	33	2,650	1,968	1,396	1,204	1,843	566	162	186	140	225
565	550	478	455	365	10,491	10,737	11,405	11,296	10,725	979	909	976	1,116	1,097
3,600	3,466	3,043	3,269	2,527	32,749	31,171	31,174	31,231	31,851	6,906	5,848	6,254	6,824	7,115
678	679	814	713	714	21,513	21,248	20,777	20,611	20,613	2,127	2,081	2,381	2,738	2,570
679	583	1,039	892	386	20,577	20,712	21,900	21,298	21,055	1,616	1,569	1,677	1,534	1,597
365	255	223	228	112	21,757	21,909	20,987	20,550	20,638	305	367	411	436	525
5,322	4,983	5,119	5,102	3,740	96,596	95,039	94,838	93,689	94,157	10,953	9,865	10,722	11,532	11,806
756	850	698	686	817	19,031	17,374	19,903	18,660	18,929	2,194	1,964	1,838	1,929	1,421
2,403	2,490	2,378	2,800	2,582	15,427	17,572	19,366	19,806	21,319	5,455	6,020	6,439	7,064	7,504
3,159	3,340	3,076	3,486	3,398	34,459	34,946	39,269	38,466	40,248	7,649	7,984	8,277	8,993	8,925
8,481	8,323	8,195	8,588	7,138	131,054	129,985	134,107	132,155	134,405	18,602	17,850	18,998	20,525	20,731
2,346	2,089	2,419	2,402	2,524	20,680	21,991	23,049	23,992	24,331	4,934	5,686	6,085	6,404	6,663
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.8	10.7	9.2	9.9	12.6	5.6	5.1	5.4	6.0	5.3	10.9	11.2	11.5	10.9	10.3
28.0	26.0	28.5	28.5	30.7	14.6	15.3	15.2	15.5	15.6	27.0	28.5	27.7	27.3	28.6
28.2	26.6	25.8	24.7	25.0	15.1	15.1	14.6	15.1	15.7	22.4	21.8	22.5	23.5	23.2
70.1	66.7	66.6	66.0	70.8	40.8	40.9	40.4	41.8	41.8	63.6	64.6	64.9	64.4	66.5
21.7	24.8	26.5	28.0	26.5	26.2	26.3	25.6	26.0	25.7	27.9	27.1	28.0	28.4	26.9
14.2	15.9	12.4	15.4	13.7	7.6	6.2	5.4	5.3	5.9	17.0	12.5	11.4	11.5	12.5
42.5	41.6	37.1	38.1	35.4	25.0	24.0	23.2	23.6	23.7	37.1	32.8	32.9	33.2	34.3
16.0	15.2	22.6	18.7	15.4	32.1	32.3	31.8	31.7	31.0	20.1	20.4	21.4	20.8	20.1
62.8	59.9	62.5	59.4	52.4	73.7	73.1	70.7	70.9	70.1	58.9	55.3	56.4	56.2	56.9
37.2	40.1	37.5	40.6	47.6	26.3	26.9	29.3	29.1	29.9	41.1	44.7	43.6	43.8	43.1

Table 8.0—Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	642,453	692,253	685,905	709,649	705,438
Depreciation, depletion, and amortization of property, plant, and equipment	20,581	20,702	21,529	21,581	20,887
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	590,443	630,146	625,005	653,688	643,278
Income (or loss) from operations	31,429	41,405	39,371	34,380	41,273
Interest expense	9,983	10,281	11,275	11,216	11,585
All other nonoperating income (expense)	23,834	30,596	27,868	23,524	32,986
Income (or loss) before income taxes	45,280	61,721	55,963	46,687	62,674
Provision for current and deferred domestic income taxes	10,903	14,375	12,183	11,493	12,248
Income (or loss) after income taxes	34,377	47,346	43,780	35,194	50,426
Cash dividends charged to retained earnings in current quarter	14,106	15,288	14,152	17,423	12,911
Net income retained in business	20,271	32,058	29,627	17,772	37,515
Retained earnings at beginning of quarter	467,156	468,435	488,951	524,027	527,409
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,249)	(5,569)	(3,342)	(8,964)	(11,391)
Retained earnings at end of quarter	466,178	494,923	515,236	532,835	553,534
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.0	3.1	3.0	3.0
All other operating costs and expenses	91.9	91.0	91.1	92.1	91.2
Income (or loss) from operations	4.9	6.0	5.7	4.8	5.9
Interest expense	1.6	1.5	1.6	1.6	1.6
All other nonoperating income (expense)	3.7	4.4	4.1	3.3	4.7
Income (or loss) before income taxes	7.0	8.9	8.2	6.6	8.9
Provision for current and deferred domestic income taxes	1.7	2.1	1.8	1.6	1.7
Income (or loss) after income taxes	5.4	6.8	6.4	5.0	7.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.16	19.06	17.03	14.17	18.73
After income taxes	10.75	14.62	13.32	10.68	15.07
Annual rate of profit on total assets:					
Before income taxes	6.07	8.15	7.26	6.03	7.99
After income taxes	4.61	6.25	5.68	4.55	6.43
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.33	1.34	1.34	1.36	1.37
Total cash, U.S. government and other securities to total current liabilities	0.30	0.30	0.31	0.34	0.33
Total stockholders' equity to total debt	2.23	2.21	2.23	2.26	2.28

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
83,202	89,810	91,015	90,721	94,184	17,922	21,015	20,643	19,918	19,038	7,258	8,395	8,337	7,784	8,425
1,964	2,066	2,038	2,133	1,996	494	502	492	528	531	142	152	158	195	196
75,698	80,334	81,998	85,425	84,230	16,112	18,896	18,644	18,398	17,080	6,803	7,652	7,680	7,330	7,627
5,540	7,410	6,978	3,163	7,958	1,316	1,618	1,507	991	1,428	313	591	499	259	602
790	851	888	867	914	313	345	433	457	387	62	68	74	74	100
(45)	153	62	(275)	58	80	204	60	437	63	7	17	(13)	2	(23)
4,706	6,713	6,152	2,020	7,102	1,082	1,477	1,134	971	1,103	258	541	412	187	479
631	634	713	587	818	267	404	290	221	222	28	49	26	36	57
4,075	6,079	5,440	1,434	6,283	815	1,073	844	750	881	230	492	385	151	422
2,738	3,424	2,613	2,878	2,464	253	562	298	1,135	219	125	266	134	103	110
1,336	2,655	2,827	(1,444)	3,819	562	511	546	(385)	663	104	226	252	48	312
26,973	26,035	25,117	33,289	31,775	16,264	16,522	16,002	16,925	17,094	4,130	3,873	4,066	4,770	4,954
(380)	(362)	5	(608)	(1,076)	(340)	(35)	(183)	174	(455)	(161)	15	(76)	(39)	(129)
27,929	28,328	27,949	31,237	34,518	16,487	16,998	16,365	16,714	17,302	4,072	4,114	4,242	4,779	5,136
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.3	2.2	2.4	2.1	2.8	2.4	2.4	2.7	2.8	2.0	1.8	1.9	2.5	2.3
91.0	89.4	90.1	94.2	89.4	89.9	89.9	90.3	92.4	89.7	93.7	91.1	92.1	94.2	90.5
6.7	8.3	7.7	3.5	8.4	7.3	7.7	7.3	5.0	7.5	4.3	7.0	6.0	3.3	7.1
0.9	0.9	1.0	1.0	1.0	1.7	1.6	2.1	2.3	2.0	0.9	0.8	0.9	1.0	1.2
(0.1)	0.2	0.1	(0.3)	0.1	0.4	1.0	0.3	2.2	0.3	0.1	0.2	(0.2)	0.0	(0.3)
5.7	7.5	6.8	2.2	7.5	6.0	7.0	5.5	4.9	5.8	3.5	6.4	4.9	2.4	5.7
0.8	0.7	0.8	0.6	0.9	1.5	1.9	1.4	1.1	1.2	0.4	0.6	0.3	0.5	0.7
4.9	6.8	6.0	1.6	6.7	4.5	5.1	4.1	3.8	4.6	3.2	5.9	4.6	1.9	5.0
(percent)					(percent)					(percent)				
28.23	37.70	33.53	11.12	37.35	21.32	28.75	23.21	19.35	21.67	20.90	44.58	33.05	12.67	32.82
24.44	34.14	29.64	7.89	33.04	16.06	20.89	17.27	14.95	17.32	18.62	40.58	30.94	10.26	28.93
11.56	16.15	14.59	4.89	16.35	8.09	10.19	7.91	6.67	7.82	8.61	18.06	13.18	5.77	13.36
10.01	14.62	12.90	3.47	14.47	6.10	7.40	5.88	5.15	6.25	7.67	16.44	12.34	4.67	11.78
1.89	1.97	2.03	1.98	2.01	2.72	2.80	2.89	2.92	3.07	2.08	1.89	1.92	2.03	2.18
0.37	0.38	0.41	0.40	0.38	1.20	1.22	1.21	1.33	1.42	0.40	0.34	0.31	0.33	0.34
1.26	1.30	1.33	1.38	1.38	1.42	1.23	1.16	1.17	1.28	1.09	1.04	0.98	1.22	0.96

Table 8.1—Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	109,537	115,221	118,586	134,427	131,042
Time deposits in the U.S., including negotiable certificates of deposit	19,362	19,829	19,307	23,979	24,844
Total cash on hand and in U.S. banks	128,899	135,051	137,892	158,406	155,886
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	108,974	111,124	116,252	129,994	121,323
Total cash, U.S. government and other securities	237,873	246,174	254,144	288,400	277,209
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	339,852	351,932	360,139	354,014	366,889
Inventories	311,114	318,978	324,647	325,527	338,011
All other current assets	170,655	177,066	176,754	178,097	183,534
Total current assets	1,059,493	1,094,151	1,115,684	1,146,038	1,165,643
Plant and equipment	1,080,185	1,093,356	1,107,973	1,112,987	1,111,563
Land and mineral rights	40,338	40,739	41,302	41,828	42,817
Less: Accumulated depreciation, depletion, and amortization	631,646	640,053	649,911	649,227	648,919
Net property, plant, and equipment	488,877	494,042	499,364	505,588	505,461
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,433,717	1,442,433	1,469,175	1,444,645	1,467,763
Total Assets	2,982,087	3,030,626	3,084,223	3,096,271	3,138,867
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	29,334	31,000	31,334	31,050	34,693
b. Other short-term loans, including commercial paper	29,322	29,486	31,806	28,582	27,735
Trade accounts and trade notes payable	230,833	232,742	239,908	240,209	247,158
Income taxes accrued, prior and current years, net of payments.	34,111	34,338	32,739	34,428	36,507
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,746	20,894	20,712	20,891	19,970
b. Other long-term loans	24,269	23,913	22,584	22,849	22,734
All other current liabilities, including excise and sales taxes, and accrued expenses	429,175	443,052	453,879	464,248	464,099
Total current liabilities	796,791	815,425	832,961	842,256	852,896
Long-term debt, due in more than 1 year:					
a. Loans from banks	136,416	140,214	140,268	137,403	139,017
b. Other long-term loans	334,915	341,120	342,265	341,619	343,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	434,869	438,375	454,112	457,047	465,108
Total liabilities	1,702,990	1,735,134	1,769,606	1,778,325	1,800,124
Capital stock and other capital (less treasury stock)	812,919	800,569	799,382	785,111	785,209
Retained earnings	466,178	494,923	515,236	532,835	553,534
Stockholders' equity	1,279,097	1,295,492	1,314,617	1,317,947	1,338,743
Total Liabilities and Stockholders' Equity	2,982,087	3,030,626	3,084,223	3,096,271	3,138,867
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	262,702	278,726	282,723	303,782	312,747
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.0	8.1	8.2	9.3	8.8
Trade accounts and trade notes receivable	11.4	11.6	11.7	11.4	11.7
Inventories	10.4	10.5	10.5	10.5	10.8
Total current assets	35.5	36.1	36.2	37.0	37.1
Net property, plant, and equipment	16.4	16.3	16.2	16.3	16.1
Short-term debt, including installments on long-term debt	3.4	3.5	3.5	3.3	3.3
Total current liabilities	26.7	26.9	27.0	27.2	27.2
Long-term debt	15.8	15.9	15.6	15.5	15.4
Total liabilities	57.1	57.3	57.4	57.4	57.3
Stockholders' equity	42.9	42.7	42.6	42.6	42.7

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
16,186	16,677	17,823	16,929	17,510	2,416	2,687	2,176	2,731	2,541	1,052	1,085	964	895	1,018
1,604	1,601	1,951	2,096	1,991	195	228	239	320	345	85	121	139	214	253
17,791	18,278	19,774	19,025	19,500	2,610	2,915	2,415	3,051	2,886	1,137	1,205	1,104	1,109	1,271
3,555	3,440	3,583	3,558	2,849	10,048	11,242	11,317	12,210	11,741	358	222	212	193	146
21,346	21,718	23,357	22,584	22,350	12,658	14,157	13,732	15,261	14,626	1,495	1,427	1,315	1,302	1,417
43,218	44,813	45,506	43,366	46,014	5,823	7,083	7,336	6,604	5,914	2,607	2,846	3,001	2,721	2,864
39,391	40,236	39,869	39,284	43,226	8,232	8,926	9,160	9,298	8,784	3,230	3,250	3,405	3,585	4,403
6,427	6,241	6,839	6,037	6,403	1,994	2,325	2,440	2,430	2,319	545	522	514	493	422
110,382	113,008	115,571	111,270	117,993	28,707	32,492	32,668	33,593	31,644	7,876	8,046	8,235	8,101	9,106
125,662	128,269	126,720	127,350	130,232	28,076	32,970	33,771	34,611	29,938	9,427	8,983	9,690	10,652	11,988
2,194	2,298	2,383	2,567	2,742	6,573	6,552	6,431	6,532	6,795	331	294	254	334	443
87,129	88,261	87,188	87,377	89,337	17,789	21,984	22,909	23,333	19,401	6,109	5,788	6,222	6,722	7,673
40,727	42,306	41,915	42,540	43,637	16,860	17,538	17,292	17,810	17,333	3,649	3,489	3,722	4,265	4,758
11,722	10,954	11,143	11,364	12,079	7,935	7,950	7,400	6,859	7,459	445	447	532	592	473
162,832	166,269	168,630	165,173	173,709	53,503	57,981	57,360	58,262	56,436	11,970	11,982	12,489	12,957	14,338
10,067	10,480	10,690	10,187	10,873	1,847	2,115	1,989	1,733	1,861	801	1,306	1,373	1,131	1,246
2,460	2,676	2,444	2,425	1,901	454	415	379	309	127	354	300	255	260	86
23,905	23,298	22,759	21,951	24,103	3,623	4,174	4,141	4,022	3,769	1,405	1,444	1,372	1,219	1,337
629	729	669	744	1,153	287	325	292	276	293	29	40	62	40	90
5,031	5,269	5,355	5,048	5,063	776	814	922	1,108	911	378	367	423	458	625
2,448	2,580	2,542	2,182	2,366	466	621	361	545	510	119	110	166	134	141
13,834	12,424	12,551	13,769	13,326	3,088	3,141	3,231	3,519	2,828	698	678	642	742	653
58,373	57,458	57,010	56,307	58,785	10,542	11,605	11,316	11,512	10,299	3,783	4,246	4,292	3,986	4,178
17,365	17,910	18,026	17,292	18,296	4,953	4,520	4,418	4,394	5,344	1,439	1,334	1,350	1,521	2,066
15,386	15,755	16,005	15,467	16,730	5,817	8,204	8,823	9,051	7,115	1,428	1,258	1,493	1,323	1,932
5,029	3,919	4,190	3,451	3,839	11,883	13,103	13,265	13,238	13,319	389	289	372	227	326
96,153	95,041	95,231	92,517	97,651	33,195	37,433	37,821	38,194	36,077	7,039	7,128	7,507	7,055	8,501
38,749	42,900	45,449	41,419	41,540	3,821	3,551	3,174	3,354	3,056	858	740	740	1,123	700
27,929	28,328	27,949	31,237	34,518	16,487	16,998	16,365	16,714	17,302	4,072	4,114	4,242	4,779	5,136
66,679	71,228	73,398	72,656	76,058	20,308	20,548	19,539	20,068	20,358	4,931	4,854	4,983	5,902	5,837
162,832	166,269	168,630	165,173	173,709	53,503	57,981	57,360	58,262	56,436	11,970	11,982	12,489	12,957	14,338
52,009	55,551	58,561	54,964	59,208	18,165	20,887	21,352	22,081	21,344	4,093	3,800	3,943	4,115	4,928
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.1	13.1	13.9	13.7	12.9	23.7	24.4	23.9	26.2	25.9	12.5	11.9	10.5	10.0	9.9
26.5	27.0	27.0	26.3	26.5	10.9	12.2	12.8	11.3	10.5	21.8	23.8	24.0	21.0	20.0
24.2	24.2	23.6	23.8	24.9	15.4	15.4	16.0	16.0	15.6	27.0	27.1	27.3	27.7	30.7
67.8	68.0	68.5	67.4	67.9	53.7	56.0	57.0	57.7	56.1	65.8	67.2	65.9	62.5	63.5
25.0	25.4	24.9	25.8	25.1	31.5	30.2	30.1	30.6	30.7	30.5	29.1	29.8	32.9	33.2
12.3	12.6	12.5	12.0	11.6	6.6	6.8	6.4	6.3	6.0	13.8	17.4	17.7	15.3	14.6
35.8	34.6	33.8	34.1	33.8	19.7	20.0	19.7	19.8	18.2	31.6	35.4	34.4	30.8	29.1
20.1	20.2	20.2	19.8	20.2	20.1	21.9	23.1	23.1	22.1	23.9	21.6	22.8	21.9	27.9
59.1	57.2	56.5	56.0	56.2	62.0	64.6	65.9	65.6	63.9	58.8	59.5	60.1	54.5	59.3
40.9	42.8	43.5	44.0	43.8	38.0	35.4	34.1	34.4	36.1	41.2	40.5	39.9	45.5	40.7

Table 9.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	22,816	29,887	33,589	30,192	29,034
Depreciation, depletion, and amortization of property, plant, and equipment	1,200	1,244	1,344	1,436	1,434
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,459	24,941	28,098	26,185	25,193
Income (or loss) from operations	1,157	3,702	4,148	2,570	2,407
Interest expense	569	631	1,182	890	1,200
All other nonoperating income (expense)	(3,850)	574	202	(2,861)	150
Income (or loss) before income taxes	(3,262)	3,645	3,168	(1,181)	1,357
Provision for current and deferred domestic income taxes	357	963	787	(272)	264
Income (or loss) after income taxes	(3,619)	2,682	2,381	(909)	1,093
Cash dividends charged to retained earnings in current quarter	451	523	422	1,306	404
Net income retained in business	(4,070)	2,159	1,959	(2,215)	688
Retained earnings at beginning of quarter	3,762	(1,114)	2,414	3,000	(384)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(161)	(59)	(843)	(340)	(172)
Retained earnings at end of quarter	(469)	986	3,530	446	132
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.3	4.2	4.0	4.8	4.9
All other operating costs and expenses	89.7	83.5	83.7	86.7	86.8
Income (or loss) from operations	5.1	12.4	12.3	8.5	8.3
Interest expense	2.5	2.1	3.5	2.9	4.1
All other nonoperating income (expense)	(16.9)	1.9	0.6	(9.5)	0.5
Income (or loss) before income taxes	(14.3)	12.2	9.4	(3.9)	4.7
Provision for current and deferred domestic income taxes	1.6	3.2	2.3	(0.9)	0.9
Income (or loss) after income taxes	(15.9)	9.0	7.1	(3.0)	3.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(36.77)	38.30	30.03	(11.93)	13.46
After income taxes	(40.80)	28.18	22.57	(9.18)	10.83
Annual rate of profit on total assets:					
Before income taxes	(11.15)	11.80	9.75	(3.63)	4.07
After income taxes	(12.37)	8.68	7.33	(2.79)	3.28
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.44	1.46	1.58	1.42	1.40
Total cash, U.S. government and other securities to total current liabilities	0.28	0.30	0.35	0.38	0.34
Total stockholders' equity to total debt	0.96	1.02	1.13	1.10	1.09

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
4,281	5,771	6,237	5,479	5,255	47,352	49,402	47,503	49,945	52,657	2,465	2,750	2,402	2,830	3,075
134	146	155	186	170	1,366	1,414	1,392	1,412	1,433	55	63	60	62	77
3,997	4,883	5,502	5,030	4,768	41,203	43,181	42,273	44,472	46,381	2,261	2,472	2,201	2,602	2,775
150	742	579	262	317	4,783	4,807	3,838	4,060	4,843	150	215	140	166	223
34	47	42	55	42	655	674	630	647	675	19	25	21	21	31
11	118	17	17	66	986	1,464	621	305	931	1	(25)	(8)	(11)	(2)
127	812	555	225	341	5,113	5,596	3,830	3,717	5,099	132	165	111	134	189
28	45	38	55	31	1,379	1,452	786	595	1,198	14	11	9	20	19
99	767	517	170	310	3,735	4,144	3,044	3,122	3,901	118	154	102	114	170
141	195	183	257	302	485	841	802	971	938	40	63	31	39	44
(42)	572	335	(87)	8	3,249	3,303	2,243	2,152	2,963	79	90	71	74	126
4,388	4,386	4,462	5,121	4,476	31,040	32,705	34,948	38,198	39,507	1,410	1,392	1,318	1,648	2,194
(6)	(36)	(62)	(64)	(3)	(1,209)	(126)	(62)	276	(795)	37	(35)	(48)	3	(44)
4,340	4,922	4,735	4,970	4,481	33,080	35,882	37,129	40,625	41,675	1,526	1,448	1,340	1,726	2,277
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	2.5	2.5	3.4	3.2	2.9	2.9	2.9	2.8	2.7	2.2	2.3	2.5	2.2	2.5
93.4	84.6	88.2	91.8	90.7	87.0	87.4	89.0	89.0	88.1	91.7	89.9	91.7	91.9	90.2
3.5	12.9	9.3	4.8	6.0	10.1	9.7	8.1	8.1	9.2	6.1	7.8	5.8	5.9	7.2
0.8	0.8	0.7	1.0	0.8	1.4	1.4	1.3	1.3	1.3	0.8	0.9	0.9	0.7	1.0
0.3	2.0	0.3	0.3	1.3	2.1	3.0	1.3	0.6	1.8	0.1	(0.9)	(0.3)	(0.4)	(0.1)
3.0	14.1	8.9	4.1	6.5	10.8	11.3	8.1	7.4	9.7	5.4	6.0	4.6	4.7	6.2
0.6	0.8	0.6	1.0	0.6	2.9	2.9	1.7	1.2	2.3	0.6	0.4	0.4	0.7	0.6
2.3	13.3	8.3	3.1	5.9	7.9	8.4	6.4	6.3	7.4	4.8	5.6	4.3	4.0	5.5
(percent)					(percent)					(percent)				
10.26	56.85	40.53	16.36	27.19	29.50	31.06	20.73	19.61	26.41	29.71	39.10	27.62	27.64	30.88
8.02	53.67	37.76	12.38	24.75	21.54	23.00	16.48	16.47	20.21	26.58	36.47	25.46	23.50	27.74
5.42	29.64	20.79	8.92	14.06	12.41	13.10	8.93	8.37	11.15	11.52	13.53	9.93	11.27	13.09
4.24	27.98	19.37	6.74	12.80	9.06	9.70	7.10	7.03	8.53	10.30	12.62	9.15	9.58	11.76
2.34	2.39	2.36	2.47	2.32	1.81	1.80	1.72	1.75	1.74	1.75	1.75	1.81	1.98	1.84
0.57	0.52	0.57	0.58	0.51	0.25	0.29	0.28	0.30	0.31	0.15	0.14	0.21	0.26	0.23
1.84	1.70	1.79	2.06	1.86	1.78	1.69	1.79	1.87	1.82	1.13	0.92	0.96	1.22	1.54

Table 9.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,805	5,418	6,241	7,539	7,165
Time deposits in the U.S., including negotiable certificates of deposit	799	1,306	1,406	1,660	1,403
Total cash on hand and in U.S. banks	5,604	6,724	7,647	9,199	8,567
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	888	1,023	1,413	1,349	1,296
Total cash, U.S. government and other securities	6,492	7,747	9,060	10,549	9,864
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,439	15,455	16,699	14,360	14,545
Inventories	10,383	10,679	10,611	10,538	11,195
All other current assets	3,452	3,551	4,534	4,013	4,478
Total current assets	32,766	37,431	40,904	39,460	40,081
Plant and equipment	76,657	79,292	83,484	85,325	86,958
Land and mineral rights	9,396	9,810	10,103	10,521	10,791
Less: Accumulated depreciation, depletion, and amortization	40,506	41,942	44,455	45,028	45,883
Net property, plant, and equipment	45,548	47,160	49,132	50,818	51,866
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,678	38,959	39,889	40,002	41,492
Total Assets	116,992	123,551	129,924	130,280	133,439
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,348	1,358	1,061	1,009	1,335
b. Other short-term loans, including commercial paper	810	815	614	928	937
Trade accounts and trade notes payable	7,368	8,224	8,962	8,807	8,935
Income taxes accrued, prior and current years, net of payments.	996	1,464	1,580	1,241	1,325
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	769	793	875	965	880
b. Other long-term loans	1,823	1,609	1,327	1,281	1,259
All other current liabilities, including excise and sales taxes, and accrued expenses	9,688	11,289	11,394	13,526	13,952
Total current liabilities	22,801	25,552	25,813	27,757	28,623
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,206	11,340	11,769	11,332	11,658
b. Other long-term loans	21,830	21,328	21,537	20,540	20,868
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,673	27,264	28,606	31,025	31,951
Total liabilities	81,511	85,484	87,724	90,655	93,100
Capital stock and other capital (less treasury stock)	35,950	37,081	38,671	39,180	40,206
Retained earnings	(469)	986	3,530	446	132
Stockholders' equity	35,481	38,067	42,200	39,625	40,339
Total Liabilities and Stockholders' Equity	116,992	123,551	129,924	130,280	133,439
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,965	11,879	15,091	11,703	11,458
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.5	6.3	7.0	8.1	7.4
Trade accounts and trade notes receivable	10.6	12.5	12.9	11.0	10.9
Inventories	8.9	8.6	8.2	8.1	8.4
Total current assets	28.0	30.3	31.5	30.3	30.0
Net property, plant, and equipment	38.9	38.2	37.8	39.0	38.9
Short-term debt, including installments on long-term debt	4.1	3.7	3.0	3.2	3.3
Total current liabilities	19.5	20.7	19.9	21.3	21.5
Long-term debt	27.4	26.4	25.6	24.5	24.4
Total liabilities	69.7	69.2	67.5	69.6	69.8
Stockholders' equity	30.3	30.8	32.5	30.4	30.2

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
1,137	1,103	1,252	1,123	1,077	3,457	3,881	4,113	4,352	5,818	119	202	257	307	373
118	135	189	101	110	1,333	1,906	597	848	1,084	29	9	6	5	14
1,255	1,238	1,442	1,223	1,187	4,791	5,786	4,710	5,200	6,902	148	210	263	312	387
170	258	218	248	136	3,910	4,389	5,610	5,972	5,356	84	34	69	74	56
1,424	1,497	1,660	1,472	1,323	8,701	10,176	10,320	11,173	12,258	232	244	331	387	444
2,492	3,221	3,201	2,898	2,686	24,197	22,753	22,688	22,456	24,309	1,322	1,443	1,308	1,380	1,678
1,598	1,782	1,557	1,488	1,666	24,606	25,724	24,166	24,781	25,920	1,082	1,104	975	1,017	1,309
312	444	402	394	381	5,225	5,281	6,041	6,421	6,061	157	210	176	198	167
5,826	6,944	6,820	6,251	6,056	62,729	63,935	63,215	64,831	68,548	2,794	3,001	2,791	2,981	3,599
9,206	10,287	10,046	9,958	10,115	105,534	110,120	109,153	112,582	112,550	3,718	4,465	4,175	4,198	5,128
260	299	300	352	331	4,871	4,818	4,803	5,051	5,009	77	92	87	111	52
6,516	7,117	6,886	7,035	7,214	58,903	60,592	60,163	61,561	61,084	2,308	2,912	2,796	2,817	3,386
2,950	3,468	3,459	3,275	3,232	51,502	54,345	53,793	56,073	56,476	1,486	1,646	1,465	1,492	1,795
556	548	400	570	403	50,599	52,617	54,595	56,784	57,949	317	221	206	280	392
9,333	10,961	10,680	10,096	9,690	164,830	170,897	171,604	177,688	182,972	4,597	4,868	4,463	4,754	5,786
396	556	420	349	456	1,892	2,968	2,578	2,477	2,697	227	255	278	189	260
110	92	34	11	55	682	533	1,750	2,000	2,840	73	73	9	9	17
1,159	1,283	1,430	1,196	1,299	15,247	13,819	13,711	14,671	15,120	783	735	663	703	1,016
45	49	42	48	21	1,825	1,786	1,526	1,578	2,122	27	34	10	14	14
292	386	412	344	255	983	1,531	1,576	1,666	1,538	150	180	169	182	178
102	122	104	162	60	2,550	2,567	2,280	1,277	1,357	37	48	73	75	58
390	412	452	420	459	11,424	12,394	13,306	13,417	13,615	297	384	342	336	413
2,492	2,901	2,894	2,530	2,605	34,603	35,597	36,727	37,087	39,288	1,595	1,710	1,545	1,507	1,956
1,036	1,272	1,198	1,153	988	7,513	8,022	7,399	7,207	8,305	568	604	557	559	513
750	942	888	652	884	25,386	26,926	25,764	25,968	25,661	515	661	591	580	569
123	132	220	260	202	27,990	28,279	27,827	31,595	32,497	137	209	166	169	295
4,402	5,246	5,200	4,595	4,678	95,492	98,825	97,717	101,858	105,752	2,815	3,184	2,858	2,815	3,333
591	793	745	531	532	36,258	36,190	36,758	35,205	35,546	256	236	264	212	177
4,340	4,922	4,735	4,970	4,481	33,080	35,882	37,129	40,625	41,675	1,526	1,448	1,340	1,726	2,277
4,931	5,715	5,479	5,501	5,012	69,338	72,072	73,887	75,830	77,221	1,782	1,684	1,604	1,939	2,453
9,333	10,961	10,680	10,096	9,690	164,830	170,897	171,604	177,688	182,972	4,597	4,868	4,463	4,754	5,786
3,335	4,044	3,926	3,721	3,451	28,126	28,337	26,488	27,744	29,260	1,198	1,291	1,246	1,474	1,643
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.3	13.7	15.5	14.6	13.7	5.3	6.0	6.0	6.3	6.7	5.1	5.0	7.4	8.1	7.7
26.7	29.4	30.0	28.7	27.7	14.7	13.3	13.2	12.6	13.3	28.8	29.6	29.3	29.0	29.0
17.1	16.3	14.6	14.7	17.2	14.9	15.1	14.1	13.9	14.2	23.5	22.7	21.8	21.4	22.6
62.4	63.4	63.9	61.9	62.5	38.1	37.4	36.8	36.5	37.5	60.8	61.6	62.5	62.7	62.2
31.6	31.6	32.4	32.4	33.3	31.2	31.8	31.3	31.6	30.9	32.3	33.8	32.8	31.4	31.0
9.6	10.6	9.1	8.6	8.5	3.7	4.4	4.8	4.2	4.6	10.6	11.4	11.9	9.6	8.9
26.7	26.5	27.1	25.1	26.9	21.0	20.8	21.4	20.9	21.5	34.7	35.1	34.6	31.7	33.8
19.1	20.2	19.5	17.9	19.3	20.0	20.4	19.3	18.7	18.6	23.5	26.0	25.7	24.0	18.7
47.2	47.9	48.7	45.5	48.3	57.9	57.8	56.9	57.3	57.8	61.2	65.4	64.1	59.2	57.6
52.8	52.1	51.3	54.5	51.7	42.1	42.2	43.1	42.7	42.2	38.8	34.6	35.9	40.8	42.4

Table 10.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	25,140	25,361	23,319	24,340	26,073
Depreciation, depletion, and amortization of property, plant, and equipment	633	634	606	619	643
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	21,493	22,103	20,773	21,485	22,754
Income (or loss) from operations	3,013	2,624	1,940	2,237	2,676
Interest expense	260	300	273	298	317
All other nonoperating income (expense)	372	155	218	349	412
Income (or loss) before income taxes	3,126	2,479	1,885	2,287	2,772
Provision for current and deferred domestic income taxes	929	686	438	574	866
Income (or loss) after income taxes	2,197	1,793	1,447	1,713	1,906
Cash dividends charged to retained earnings in current quarter	202	315	154	308	252
Net income retained in business	1,995	1,478	1,293	1,405	1,654
Retained earnings at beginning of quarter	9,533	10,163	10,335	11,754	12,977
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(210)	(94)	(58)	(86)	(243)
Retained earnings at end of quarter	11,318	11,546	11,570	13,072	14,389
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.5	2.6	2.5	2.5
All other operating costs and expenses	85.5	87.2	89.1	88.3	87.3
Income (or loss) from operations	12.0	10.3	8.3	9.2	10.3
Interest expense	1.0	1.2	1.2	1.2	1.2
All other nonoperating income (expense)	1.5	0.6	0.9	1.4	1.6
Income (or loss) before income taxes	12.4	9.8	8.1	9.4	10.6
Provision for current and deferred domestic income taxes	3.7	2.7	1.9	2.4	3.3
Income (or loss) after income taxes	8.7	7.1	6.2	7.0	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	45.36	34.52	25.75	31.51	36.00
After income taxes	31.88	24.96	19.77	23.60	24.75
Annual rate of profit on total assets:					
Before income taxes	18.29	13.79	10.65	12.41	14.38
After income taxes	12.86	9.98	8.18	9.30	9.89
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	2.25	2.28	2.23	2.21	2.23
Total cash, U.S. government and other securities to total current liabilities	0.39	0.38	0.43	0.46	0.50
Total stockholders' equity to total debt	1.75	1.61	1.78	1.74	1.78

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
562	734	732	669	720	17,223	18,351	18,701	19,964	20,629	854	827	553	789	707
16	18	16	13	26	588	621	635	637	631	12	13	12	16	14
518	610	646	585	633	15,251	16,069	16,517	17,892	18,229	780	773	514	745	648
28	106	70	70	60	1,384	1,661	1,549	1,434	1,769	62	41	28	28	45
4	7	7	5	11	312	277	278	271	279	5	5	5	5	6
0	(12)	0	3	6	580	1,263	372	(52)	424	1	(10)	(10)	(9)	(10)
24	87	63	68	55	1,652	2,647	1,643	1,111	1,914	58	26	13	13	29
(1)	4	8	12	12	400	675	282	(27)	276	13	3	0	5	4
25	83	55	57	44	1,252	1,972	1,361	1,138	1,638	45	23	13	9	25
6	14	9	6	13	203	381	566	609	628	10	2	8	5	5
19	69	46	51	31	1,049	1,591	795	529	1,010	35	21	5	3	20
591	663	613	559	706	18,507	19,095	20,573	21,617	21,493	306	155	171	286	348
(4)	(33)	(39)	4	(25)	(969)	61	(74)	397	(410)	33	(1)	(7)	(6)	0
606	699	620	614	712	18,588	20,747	21,294	22,543	22,093	374	175	170	283	368
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.4	2.2	2.0	3.6	3.4	3.4	3.4	3.2	3.1	1.4	1.5	2.1	2.0	1.9
92.2	83.1	88.2	87.5	88.0	88.5	87.6	88.3	89.6	88.4	91.4	93.5	92.9	94.5	91.7
5.0	14.5	9.6	10.5	8.4	8.0	9.1	8.3	7.2	8.6	7.2	4.9	5.0	3.5	6.4
0.7	1.0	0.9	0.8	1.6	1.8	1.5	1.5	1.4	1.4	0.6	0.6	0.8	0.7	0.9
0.0	(1.6)	0.0	0.5	0.9	3.4	6.9	2.0	(0.3)	2.1	0.1	(1.2)	(1.8)	(1.2)	(1.3)
4.2	11.9	8.7	10.2	7.7	9.6	14.4	8.8	5.6	9.3	6.8	3.1	2.4	1.7	4.1
(0.2)	0.6	1.2	1.7	1.6	2.3	3.7	1.5	(0.1)	1.3	1.5	0.4	0.0	0.6	0.6
4.5	11.3	7.5	8.5	6.1	7.3	10.7	7.3	5.7	7.9	5.2	2.7	2.4	1.1	3.5
(percent)					(percent)					(percent)				
14.22	46.94	38.09	41.56	33.53	18.05	27.99	16.96	11.02	19.23	51.47	37.34	24.16	16.45	29.09
15.00	44.75	33.00	34.46	26.51	13.68	20.86	14.05	11.29	16.46	39.92	32.46	24.16	10.81	24.75
7.08	21.89	16.84	19.64	14.60	8.01	12.60	7.68	5.01	8.48	17.70	9.39	6.38	5.43	8.84
7.47	20.87	14.59	16.29	11.54	6.07	9.39	6.36	5.13	7.26	13.73	8.16	6.38	3.57	7.52
2.14	2.69	3.17	3.36	3.31	1.40	1.36	1.28	1.35	1.34	1.32	1.28	1.19	1.28	1.16
0.11	0.21	0.28	0.32	0.26	0.13	0.22	0.16	0.17	0.18	0.10	0.04	0.04	0.11	0.08
1.67	1.46	1.35	1.51	1.27	1.96	1.92	1.93	2.07	1.91	1.12	0.70	0.66	1.08	1.22

Table 10.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	2,422	2,548	2,766	2,724	4,141
Time deposits in the U.S., including negotiable certificates of deposit	1,044	1,108	303	419	572
Total cash on hand and in U.S. banks	3,466	3,656	3,068	3,143	4,713
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,318	2,006	3,456	4,022	3,259
Total cash, U.S. government and other securities	5,784	5,662	6,524	7,164	7,971
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,731	10,919	10,621	10,231	11,053
Inventories	14,558	15,343	14,045	14,325	14,781
All other current assets	2,121	2,329	2,413	2,306	2,051
Total current assets	33,194	34,253	33,603	34,027	35,856
Plant and equipment	48,355	51,663	50,307	51,487	52,000
Land and mineral rights	1,045	1,145	1,115	1,152	1,185
Less: Accumulated depreciation, depletion, and amortization	25,338	25,845	25,201	25,654	25,941
Net property, plant, and equipment	24,062	26,964	26,222	26,985	27,243
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,087	10,668	10,963	12,704	13,989
Total Assets	68,343	71,885	70,787	73,716	77,089
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	641	601	507	462	473
b. Other short-term loans, including commercial paper	180	101	32	27	14
Trade accounts and trade notes payable	7,208	7,130	6,850	7,210	7,418
Income taxes accrued, prior and current years, net of payments	500	382	307	580	916
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	450	578	654	824	626
b. Other long-term loans	661	832	827	716	713
All other current liabilities, including excise and sales taxes, and accrued expenses	5,125	5,419	5,878	5,613	5,935
Total current liabilities	14,765	15,043	15,055	15,431	16,095
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,960	2,995	2,543	2,678	3,411
b. Other long-term loans	10,830	12,702	11,866	11,953	12,057
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,225	12,418	12,041	14,621	14,728
Total liabilities	40,779	43,158	41,505	44,683	46,291
Capital stock and other capital (less treasury stock)	16,247	17,181	17,712	15,961	16,409
Retained earnings	11,318	11,546	11,570	13,072	14,389
Stockholders' equity	27,565	28,727	29,282	29,033	30,798
Total Liabilities and Stockholders' Equity	68,343	71,885	70,787	73,716	77,089
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	18,429	19,210	18,547	18,596	19,762
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.5	7.9	9.2	9.7	10.3
Trade accounts and trade notes receivable	15.7	15.2	15.0	13.9	14.3
Inventories	21.3	21.3	19.8	19.4	19.2
Total current assets	48.6	47.6	47.5	46.2	46.5
Net property, plant, and equipment	35.2	37.5	37.0	36.6	35.3
Short-term debt, including installments on long-term debt	2.8	2.9	2.9	2.8	2.4
Total current liabilities	21.6	20.9	21.3	20.9	20.9
Long-term debt	20.2	21.8	20.4	19.8	20.1
Total liabilities	59.7	60.0	58.6	60.6	60.0
Stockholders' equity	40.3	40.0	41.4	39.4	40.0

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
30	81	92	91	74	644	894	782	1,100	1,092	11	21	17	48	50
13	0	0	0	0	278	789	288	424	498	5	0	0	0	0
43	81	92	91	74	922	1,683	1,071	1,524	1,590	16	21	17	48	50
2	2	0	1	9	1,152	1,995	1,759	1,546	1,723	45	0	0	0	0
46	83	93	92	83	2,074	3,678	2,829	3,070	3,313	60	21	17	48	50
323	367	409	356	388	10,569	8,648	8,816	9,173	10,010	375	388	242	307	359
485	546	515	488	566	7,644	7,794	7,631	7,919	8,508	281	210	154	162	255
18	57	37	27	33	2,694	2,502	3,217	3,648	3,532	57	60	49	45	31
872	1,054	1,054	963	1,070	22,981	22,622	22,493	23,810	25,364	773	679	462	563	695
884	1,091	911	771	940	47,192	47,510	48,103	50,189	49,239	640	768	716	808	857
4	5	6	5	7	3,549	3,377	3,399	3,591	3,599	9	12	9	13	14
441	629	542	485	562	27,361	27,840	28,310	29,156	28,044	298	404	400	434	471
447	467	375	290	386	23,379	23,047	23,193	24,624	24,795	352	376	325	387	399
25	73	78	138	64	36,139	38,386	39,923	40,231	40,120	180	49	31	43	234
1,344	1,594	1,507	1,391	1,519	82,499	84,055	85,609	88,664	90,278	1,304	1,104	818	993	1,327
47	71	36	21	29	861	1,958	1,685	1,635	1,797	94	79	107	77	87
1	0	0	0	1	484	418	1,704	1,953	2,812	70	73	8	4	16
197	166	158	129	138	6,449	4,964	5,045	5,733	5,794	261	198	142	193	347
6	2	8	7	10	1,255	1,308	1,168	963	1,166	19	18	1	5	2
87	47	23	19	19	398	515	412	326	371	25	31	27	34	27
1	5	13	22	15	1,843	1,690	1,389	498	574	23	23	20	23	23
67	102	96	88	111	5,126	5,738	6,152	6,573	6,399	93	110	85	105	100
407	392	332	287	323	16,415	16,591	17,554	17,683	18,913	585	531	389	439	601
180	175	118	94	95	2,137	2,410	2,402	2,469	2,846	109	97	102	119	121
83	212	304	277	363	12,917	12,739	12,529	12,650	12,471	80	94	62	49	57
4	72	87	75	77	14,418	14,489	14,379	15,526	16,244	82	105	49	58	145
675	851	841	733	858	45,887	46,230	46,864	48,328	50,475	856	826	602	665	924
64	44	46	43	(50)	18,025	17,078	17,450	17,794	17,710	74	102	47	45	35
606	699	620	614	712	18,588	20,747	21,294	22,543	22,093	374	175	170	283	368
669	743	666	657	662	36,612	37,824	38,744	40,337	39,803	449	278	216	328	403
1,344	1,594	1,507	1,391	1,519	82,499	84,055	85,609	88,664	90,278	1,304	1,104	818	993	1,327
465	662	722	677	747	6,566	6,031	4,940	6,127	6,450	188	148	73	123	93
(percent of total assets)					(percent of total assets)					(percent of total assets)				
3.4	5.2	6.1	6.6	5.4	2.5	4.4	3.3	3.5	3.7	4.6	1.9	2.0	4.8	3.8
24.0	23.0	27.1	25.6	25.6	12.8	10.3	10.3	10.3	11.1	28.7	35.1	29.6	30.9	27.0
36.1	34.3	34.2	35.1	37.3	9.3	9.3	8.9	8.9	9.4	21.5	19.0	18.8	16.4	19.2
64.9	66.1	69.9	69.3	70.4	27.9	26.9	26.3	26.9	28.1	59.3	61.5	56.5	56.7	52.3
33.2	29.3	24.9	20.8	25.4	28.3	27.4	27.1	27.8	27.5	26.9	34.0	39.8	39.0	30.0
10.2	7.7	4.7	4.5	4.2	4.3	5.5	6.1	5.0	6.2	16.3	18.6	19.7	13.8	11.5
30.3	24.6	22.0	20.6	21.3	19.9	19.7	20.5	19.9	21.0	44.9	48.1	47.6	44.2	45.3
19.6	24.3	28.0	26.7	30.1	18.2	18.0	17.4	17.1	17.0	14.5	17.3	20.0	16.8	13.4
50.2	53.4	55.8	52.7	56.4	55.6	55.0	54.7	54.5	55.9	65.6	74.9	73.6	67.0	69.6
49.8	46.6	44.2	47.3	43.6	44.4	45.0	45.3	45.5	44.1	34.4	25.2	26.4	33.0	30.4

Table 11.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

Item	Foundries ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	4,989	5,690	5,483	5,641	5,955
Depreciation, depletion, and amortization of property, plant, and equipment	145	159	151	157	158
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	4,459	5,010	4,983	5,095	5,399
Income (or loss) from operations	385	521	349	389	398
Interest expense	83	97	79	78	80
All other nonoperating income (expense)	34	46	31	8	95
Income (or loss) before income taxes	335	470	301	319	413
Provision for current and deferred domestic income taxes	50	92	65	48	56
Income (or loss) after income taxes	286	379	237	271	357
Cash dividends charged to retained earnings in current quarter	81	144	82	53	59
Net income retained in business	205	234	155	218	299
Retained earnings at beginning of quarter	3,000	3,448	4,040	4,826	5,037
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(30)	(92)	70	(35)	(142)
Retained earnings at end of quarter	3,174	3,590	4,265	5,010	5,193
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.8	2.8	2.8	2.7
All other operating costs and expenses	89.4	88.1	90.9	90.3	90.7
Income (or loss) from operations	7.7	9.2	6.4	6.9	6.7
Interest expense	1.7	1.7	1.4	1.4	1.3
All other nonoperating income (expense)	0.7	0.8	0.6	0.1	1.6
Income (or loss) before income taxes	6.7	8.3	5.5	5.7	6.9
Provision for current and deferred domestic income taxes	1.0	1.6	1.2	0.8	0.9
Income (or loss) after income taxes	5.7	6.7	4.3	4.8	6.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.00	34.08	20.58	19.75	24.97
After income taxes	22.14	27.43	16.15	16.79	21.59
Annual rate of profit on total assets:					
Before income taxes	9.59	12.58	7.93	8.33	10.59
After income taxes	8.17	10.12	6.22	7.09	9.16
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.91	1.78	1.73	1.76	1.71
Total cash, U.S. government and other securities to total current liabilities	0.25	0.21	0.23	0.24	0.23
Total stockholders' equity to total debt	1.11	1.10	1.22	1.47	1.56

¹Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
1,050	1,189	1,116	1,373	1,648	57,218	61,964	61,644	61,079	63,951	26,339	27,780	26,850	27,649	29,360
27	33	32	34	37	1,622	1,679	1,666	1,689	1,611	725	766	725	770	674
962	1,089	1,041	1,271	1,494	50,812	54,387	53,952	55,129	55,907	23,426	24,497	23,573	25,667	25,446
61	68	42	68	117	4,783	5,897	6,026	4,262	6,433	2,189	2,517	2,551	1,212	3,240
10	12	10	10	13	776	1,010	920	985	1,030	227	241	227	255	255
0	(4)	2	(5)	1	366	886	331	743	775	(71)	1	28	(76)	13
51	51	34	52	105	4,374	5,774	5,437	4,019	6,178	1,891	2,277	2,353	882	2,998
2	4	0	4	3	890	1,115	1,108	1,242	1,090	193	168	168	128	228
49	48	34	48	101	3,484	4,658	4,330	2,777	5,087	1,698	2,109	2,185	754	2,770
23	47	14	28	26	1,788	1,675	1,444	1,418	1,358	1,012	1,047	836	873	717
25	0	20	20	76	1,696	2,983	2,886	1,359	3,729	686	1,062	1,348	(119)	2,053
512	574	533	803	1,141	54,836	55,915	58,401	61,067	62,312	18,126	17,433	17,892	19,576	19,099
8	(1)	(2)	6	(20)	(65)	(388)	(44)	(800)	(1,129)	(6)	(175)	82	(233)	(386)
546	573	551	829	1,197	56,467	58,510	61,243	61,626	64,912	18,806	18,320	19,322	19,223	20,767
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.7	2.9	2.4	2.3	2.8	2.7	2.7	2.8	2.5	2.8	2.8	2.7	2.8	2.3
91.6	91.6	93.3	92.6	90.6	88.8	87.8	87.5	90.3	87.4	88.9	88.2	87.8	92.8	86.7
5.8	5.7	3.8	4.9	7.1	8.4	9.5	9.8	7.0	10.1	8.3	9.1	9.5	4.4	11.0
0.9	1.0	0.9	0.8	0.8	1.4	1.6	1.5	1.6	1.6	0.9	0.9	0.8	0.9	0.9
0.0	(0.3)	0.2	(0.4)	0.0	0.6	1.4	0.5	1.2	1.2	(0.3)	0.0	0.1	(0.3)	0.0
4.8	4.3	3.1	3.8	6.3	7.6	9.3	8.8	6.6	9.7	7.2	8.2	8.8	3.2	10.2
0.2	0.3	0.0	0.3	0.2	1.6	1.8	1.8	2.0	1.7	0.7	0.6	0.6	0.5	0.8
4.6	4.0	3.1	3.5	6.1	6.1	7.5	7.0	4.5	8.0	6.4	7.6	8.1	2.7	9.4
(percent)					(percent)					(percent)				
30.62	31.05	18.99	21.88	30.13	24.49	31.62	28.78	20.95	30.65	35.14	42.34	42.08	15.45	49.16
29.23	28.86	18.89	20.31	29.20	19.50	25.51	22.92	14.47	25.24	31.56	39.22	39.08	13.20	45.43
10.44	9.49	6.41	8.80	14.23	10.12	13.01	11.86	8.68	13.03	15.38	18.39	19.36	7.06	22.97
9.96	8.82	6.38	8.17	13.79	8.06	10.50	9.45	6.00	10.73	13.81	17.04	17.98	6.04	21.23
1.90	1.61	1.55	1.86	1.78	1.68	1.69	1.58	1.70	1.71	1.94	1.91	1.99	1.98	2.04
0.21	0.18	0.27	0.32	0.30	0.25	0.26	0.27	0.30	0.26	0.36	0.35	0.40	0.39	0.39
0.86	0.72	0.84	1.11	1.87	1.36	1.36	1.34	1.32	1.37	1.31	1.27	1.42	1.43	1.50

Table 11.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

Item	Foundries ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	392	439	565	528	585
Time deposits in the U.S., including negotiable certificates of deposit	11	9	6	5	14
Total cash on hand and in U.S. banks	403	447	571	533	599
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	440	388	396	405	374
Total cash, U.S. government and other securities	843	836	967	939	974
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,898	3,187	3,250	3,051	3,246
Inventories	2,404	2,588	2,491	2,538	2,631
All other current assets	410	450	411	466	478
Total current assets	6,554	7,060	7,119	6,994	7,328
Plant and equipment	9,987	10,946	10,744	10,906	11,312
Land and mineral rights	277	296	288	308	225
Less: Accumulated depreciation, depletion, and amortization	6,204	6,907	6,652	6,751	7,099
Net property, plant, and equipment	4,061	4,335	4,379	4,463	4,438
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,373	3,563	3,710	3,850	3,840
Total Assets	13,988	14,957	15,208	15,307	15,605
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	390	409	386	380	426
b. Other short-term loans, including commercial paper	18	14	15	19	15
Trade accounts and trade notes payable	1,591	1,724	1,816	1,728	1,907
Income taxes accrued, prior and current years, net of payments.	71	96	51	35	40
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	135	438	510	516	541
b. Other long-term loans	45	45	65	63	70
All other current liabilities, including excise and sales taxes, and accrued expenses	1,173	1,237	1,276	1,231	1,280
Total current liabilities	3,423	3,963	4,118	3,973	4,280
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,417	2,617	2,454	2,060	2,048
b. Other long-term loans	1,639	1,484	1,368	1,365	1,133
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,347	1,372	1,407	1,449	1,525
Total liabilities	8,826	9,436	9,347	8,847	8,986
Capital stock and other capital (less treasury stock)	1,987	1,931	1,596	1,451	1,426
Retained earnings	3,174	3,590	4,265	5,010	5,193
Stockholders' equity	5,161	5,521	5,860	6,460	6,620
Total Liabilities and Stockholders' Equity	13,988	14,957	15,208	15,307	15,605
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,132	3,097	3,001	3,022	3,048
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.0	5.6	6.4	6.1	6.2
Trade accounts and trade notes receivable	20.7	21.3	21.4	19.9	20.8
Inventories	17.2	17.3	16.4	16.6	16.9
Total current assets	46.9	47.2	46.8	45.7	47.0
Net property, plant, and equipment	29.0	29.0	28.8	29.2	28.4
Short-term debt, including installments on long-term debt	4.2	6.1	6.4	6.4	6.7
Total current liabilities	24.5	26.5	27.1	26.0	27.4
Long-term debt	29.0	27.4	25.1	22.4	20.4
Total liabilities	63.1	63.1	61.5	57.8	57.6
Stockholders' equity	36.9	36.9	38.5	42.2	42.4

¹Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
78	100	148	168	249	7,124	7,538	8,237	9,096	8,698	4,575	4,584	5,163	5,156	5,162
11	9	6	5	14	995	1,093	1,119	1,123	1,012	398	402	378	449	456
89	108	154	173	263	8,120	8,631	9,357	10,219	9,711	4,972	4,985	5,542	5,605	5,618
37	32	68	73	48	2,609	3,231	3,619	3,446	2,467	925	860	940	759	816
126	140	222	247	311	10,729	11,862	12,976	13,664	12,177	5,897	5,846	6,482	6,363	6,434
624	688	658	717	931	31,296	32,847	33,020	31,335	34,342	14,497	14,471	14,012	14,067	15,171
316	348	305	366	489	24,930	25,910	24,796	25,341	27,275	9,828	10,178	9,497	9,781	10,435
82	92	90	126	104	6,029	5,879	6,099	6,429	6,715	1,924	1,749	1,945	1,837	1,860
1,149	1,268	1,275	1,455	1,834	72,984	76,498	76,892	76,768	80,510	32,146	32,244	31,936	32,048	33,901
2,194	2,606	2,548	2,620	3,331	104,294	106,179	105,056	105,442	107,184	50,063	50,529	49,209	49,996	51,008
63	75	72	93	32	1,985	1,993	2,232	2,066	2,346	536	528	561	662	676
1,569	1,878	1,854	1,898	2,352	68,236	69,380	68,937	68,155	69,846	36,547	36,565	35,837	35,809	36,565
688	803	765	815	1,011	38,044	38,792	38,351	39,353	39,684	14,053	14,492	13,933	14,849	15,119
112	99	97	100	95	61,940	62,229	68,079	69,161	69,444	2,982	2,780	2,736	3,046	3,176
1,949	2,170	2,138	2,370	2,940	172,967	177,519	183,322	185,282	189,638	49,180	49,516	48,605	49,942	52,195
86	105	135	92	145	4,903	4,899	5,149	4,807	4,931	3,438	3,355	3,327	3,180	3,216
2	0	1	5	1	2,841	2,737	6,131	2,449	2,695	367	504	393	419	445
325	372	364	381	531	16,189	16,575	15,851	16,190	17,436	7,069	6,928	6,218	6,354	6,842
2	15	1	2	2	988	1,114	1,103	1,062	1,577	185	237	167	196	412
39	103	120	128	133	3,513	3,947	3,806	3,226	3,484	1,864	2,096	2,025	1,765	1,665
12	21	41	30	19	1,222	1,297	1,310	1,391	1,551	712	776	784	596	641
137	172	161	142	202	13,791	14,737	15,224	16,036	15,429	2,953	2,990	3,107	3,674	3,426
603	788	824	781	1,032	43,446	45,306	48,574	45,161	47,103	16,588	16,886	16,021	16,184	16,646
278	332	338	347	296	19,187	20,025	20,152	20,465	19,834	6,031	6,270	5,914	6,072	6,566
352	355	224	254	149	21,049	20,808	20,026	25,781	26,207	4,058	3,920	3,328	3,943	3,750
51	32	30	35	74	17,828	18,329	18,990	17,135	15,872	976	928	979	910	839
1,284	1,507	1,416	1,417	1,551	101,510	104,468	107,743	108,542	109,016	27,653	28,004	26,243	27,109	27,801
118	90	171	125	192	14,990	14,540	14,336	15,114	15,710	2,721	3,192	3,040	3,610	3,628
546	573	551	829	1,197	56,467	58,510	61,243	61,626	64,912	18,806	18,320	19,322	19,223	20,767
664	663	722	953	1,388	71,457	73,051	75,579	76,740	80,622	21,527	21,512	22,362	22,833	24,394
1,949	2,170	2,138	2,370	2,940	172,967	177,519	183,322	185,282	189,638	49,180	49,516	48,605	49,942	52,195
546	480	452	674	802	29,538	31,192	28,318	31,607	33,407	15,557	15,357	15,914	15,864	17,255
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.5	6.5	10.4	10.4	10.6	6.2	6.7	7.1	7.4	6.4	12.0	11.8	13.3	12.7	12.3
32.0	31.7	30.8	30.2	31.7	18.1	18.5	18.0	16.9	18.1	29.5	29.2	28.8	28.2	29.1
16.2	16.0	14.3	15.4	16.6	14.4	14.6	13.5	13.7	14.4	20.0	20.6	19.5	19.6	20.0
58.9	58.4	59.7	61.4	62.4	42.2	43.1	41.9	41.4	42.5	65.4	65.1	65.7	64.2	64.9
35.3	37.0	35.8	34.4	34.4	22.0	21.9	20.9	21.2	20.9	28.6	29.3	28.7	29.7	29.0
7.2	10.5	13.9	10.8	10.1	7.2	7.3	8.9	6.4	6.7	13.0	13.6	13.4	11.9	11.4
30.9	36.3	38.5	33.0	35.1	25.1	25.5	26.5	24.4	24.8	33.7	34.1	33.0	32.4	31.9
32.3	31.7	26.3	25.3	15.2	23.3	23.0	21.9	25.0	24.3	20.5	20.6	19.0	20.1	19.8
65.9	69.4	66.2	59.8	52.8	58.7	58.8	58.8	58.6	57.5	56.2	56.6	54.0	54.3	53.3
34.1	30.6	33.8	40.2	47.2	41.3	41.2	41.2	41.4	42.5	43.8	43.4	46.0	45.7	46.7

Table 12.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

Item	Machinery				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	72,752	81,838	81,685	81,470	85,186
Depreciation, depletion, and amortization of property, plant, and equipment	1,907	1,898	1,959	1,986	1,968
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	66,465	73,354	73,285	73,513	75,762
Income (or loss) from operations	4,379	6,585	6,441	5,971	7,456
Interest expense	1,282	1,370	1,317	1,591	1,552
All other nonoperating income (expense)	1,407	1,626	1,288	1,509	1,665
Income (or loss) before income taxes	4,504	6,841	6,411	5,889	7,569
Provision for current and deferred domestic income taxes	862	1,452	1,095	1,419	1,260
Income (or loss) after income taxes	3,642	5,389	5,316	4,470	6,309
Cash dividends charged to retained earnings in current quarter	1,200	1,406	1,097	1,892	950
Net income retained in business	2,442	3,982	4,219	2,578	5,359
Retained earnings at beginning of quarter	55,281	56,335	61,023	66,128	66,843
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(149)	(53)	206	(881)	(460)
Retained earnings at end of quarter	57,574	60,265	65,449	67,825	71,742
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.6	2.3	2.4	2.4	2.3
All other operating costs and expenses	91.4	89.6	89.7	90.2	88.9
Income (or loss) from operations	6.0	8.0	7.9	7.3	8.8
Interest expense	1.8	1.7	1.6	2.0	1.8
All other nonoperating income (expense)	1.9	2.0	1.6	1.9	2.0
Income (or loss) before income taxes	6.2	8.4	7.8	7.2	8.9
Provision for current and deferred domestic income taxes	1.2	1.8	1.3	1.7	1.5
Income (or loss) after income taxes	5.0	6.6	6.5	5.5	7.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.90	20.75	18.73	17.09	21.38
After income taxes	11.24	16.34	15.53	12.97	17.82
Annual rate of profit on total assets:					
Before income taxes	5.37	8.01	7.38	6.74	8.52
After income taxes	4.34	6.31	6.12	5.11	7.10
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.52	1.46	1.47	1.43	1.46
Total cash, U.S. government and other securities to total current liabilities	0.27	0.24	0.24	0.25	0.23
Total stockholders' equity to total debt	1.69	1.69	1.78	1.83	1.90

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
12,649	13,338	13,583	13,896	14,584	133,387	137,792	139,763	145,500	141,630	6,789	7,360	7,541	7,129	7,784
290	307	299	290	268	5,543	5,548	5,495	5,445	5,190	190	187	176	178	184
11,384	11,868	12,202	12,855	12,707	122,811	124,374	125,522	130,327	129,753	6,563	6,978	7,203	7,291	7,433
975	1,164	1,082	750	1,610	5,033	7,870	8,745	9,728	6,687	36	195	162	(340)	167
130	134	154	137	146	1,382	1,448	1,557	1,515	1,510	60	71	76	87	72
(32)	7	21	(100)	(14)	12,726	12,190	13,259	13,221	16,910	63	20	28	20	85
813	1,037	949	513	1,450	16,377	18,611	20,447	21,434	22,086	39	144	115	(408)	180
88	127	143	114	228	4,917	5,166	5,712	6,177	5,133	67	95	111	70	45
725	910	806	399	1,222	11,461	13,445	14,735	15,256	16,953	(28)	49	3	(478)	135
561	399	401	347	237	3,208	1,702	2,151	1,900	2,444	161	268	180	266	302
164	511	405	52	985	8,253	11,743	12,584	13,356	14,509	(190)	(220)	(177)	(743)	(167)
7,938	6,413	6,894	6,613	6,433	(9,879)	(8,929)	(7,227)	8,089	16,702	(13,519)	(11,355)	(13,814)	(12,389)	(13,180)
5	33	37	(103)	(166)	(11,111)	(4,400)	(1,608)	(6,689)	(4,699)	(152)	(20)	104	(18)	(43)
8,106	6,956	7,336	6,562	7,252	(12,737)	(1,586)	3,749	14,755	26,512	(13,861)	(11,595)	(13,886)	(13,151)	(13,391)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.3	2.2	2.1	1.8	4.2	4.0	3.9	3.7	3.7	2.8	2.5	2.3	2.5	2.4
90.0	89.0	89.8	92.5	87.1	92.1	90.3	89.8	89.6	91.6	96.7	94.8	95.5	102.3	95.5
7.7	8.7	8.0	5.4	11.0	3.8	5.7	6.3	6.7	4.7	0.5	2.6	2.2	(4.8)	2.2
1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.1	1.0	1.1	0.9	1.0	1.0	1.2	0.9
(0.3)	0.1	0.2	(0.7)	(0.1)	9.5	8.8	9.5	9.1	11.9	0.9	0.3	0.4	0.3	1.1
6.4	7.8	7.0	3.7	9.9	12.3	13.5	14.6	14.7	15.6	0.6	2.0	1.5	(5.7)	2.3
0.7	1.0	1.1	0.8	1.6	3.7	3.7	4.1	4.2	3.6	1.0	1.3	1.5	1.0	0.6
5.7	6.8	5.9	2.9	8.4	8.6	9.8	10.5	10.5	12.0	(0.4)	0.7	0.0	(6.7)	1.7
(percent)					(percent)					(percent)				
28.98	36.61	32.81	18.37	48.69	13.41	15.10	16.35	16.98	17.31	2.59	7.28	5.98	(24.28)	10.34
25.84	32.13	27.86	14.29	41.03	9.38	10.91	11.78	12.09	13.29	(1.89)	2.45	0.18	(28.45)	7.76
11.67	14.75	13.10	7.29	20.13	7.73	8.69	9.38	9.90	10.12	0.95	3.40	2.65	(9.98)	4.18
10.40	12.95	11.12	5.67	16.96	5.41	6.28	6.76	7.05	7.77	(0.69)	1.15	0.08	(11.70)	3.14
1.84	1.90	1.93	1.83	1.82	1.59	1.60	1.60	1.70	1.66	1.72	2.17	2.11	2.08	2.20
0.31	0.33	0.35	0.33	0.31	0.62	0.60	0.63	0.72	0.68	0.54	0.73	0.66	0.67	0.62
1.29	1.22	1.17	1.23	1.38	4.36	4.33	4.41	4.61	4.57	1.32	1.75	1.52	1.35	1.26

Table 12.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

Item	Machinery				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	11,159	11,568	12,229	12,443	11,393
Time deposits in the U.S., including negotiable certificates of deposit	4,626	3,153	3,323	3,377	3,044
Total cash on hand and in U.S. banks	15,785	14,721	15,552	15,820	14,437
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,275	9,034	8,286	8,792	8,729
Total cash, U.S. government and other securities	25,060	23,755	23,838	24,612	23,166
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,766	48,259	48,445	48,472	51,179
Inventories	43,128	43,907	44,609	44,071	47,001
All other current assets	25,156	26,187	26,711	26,048	26,490
Total current assets	140,109	142,107	143,603	143,203	147,836
Plant and equipment	106,151	107,214	109,883	111,566	112,345
Land and mineral rights	2,271	2,242	2,169	2,156	2,303
Less: Accumulated depreciation, depletion, and amortization	65,748	65,914	67,158	68,035	68,559
Net property, plant, and equipment	42,674	43,542	44,894	45,686	46,089
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	152,887	156,131	159,135	160,846	161,538
Total Assets	335,670	341,780	347,632	349,736	355,463
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,949	4,848	4,662	4,536	4,498
b. Other short-term loans, including commercial paper	5,393	5,897	5,935	5,319	4,298
Trade accounts and trade notes payable	30,433	30,719	30,535	32,547	34,863
Income taxes accrued, prior and current years, net of payments.	4,593	4,687	4,510	4,423	4,956
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,648	3,041	2,815	2,896	2,550
b. Other long-term loans	1,848	2,469	2,732	1,971	2,119
All other current liabilities, including excise and sales taxes, and accrued expenses	42,111	45,625	46,756	48,693	47,814
Total current liabilities	91,975	97,286	97,944	100,385	101,098
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,280	26,712	26,281	26,058	25,866
b. Other long-term loans	35,579	34,885	34,469	34,402	35,081
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,233	50,995	52,047	51,047	51,777
Total liabilities	206,068	209,877	210,741	211,892	213,823
Capital stock and other capital (less treasury stock)	72,029	71,638	71,442	70,019	69,898
Retained earnings	57,574	60,265	65,449	67,825	71,742
Stockholders' equity	129,603	131,903	136,891	137,844	141,640
Total Liabilities and Stockholders' Equity	335,670	341,780	347,632	349,736	355,463
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	48,134	44,821	45,659	42,818	46,738
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	7.5	7.0	6.9	7.0	6.5
Trade accounts and trade notes receivable	13.9	14.1	13.9	13.9	14.4
Inventories	12.8	12.8	12.8	12.6	13.2
Total current assets	41.7	41.6	41.3	40.9	41.6
Net property, plant, and equipment	12.7	12.7	12.9	13.1	13.0
Short-term debt, including installments on long-term debt	4.4	4.8	4.6	4.2	3.8
Total current liabilities	27.4	28.5	28.2	28.7	28.4
Long-term debt	18.4	18.0	17.5	17.3	17.1
Total liabilities	61.4	61.4	60.6	60.6	60.2
Stockholders' equity	38.6	38.6	39.4	39.4	39.8

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
2,513	2,586	2,728	2,400	2,754	43,510	43,680	44,356	51,935	48,003	2,832	3,043	2,899	2,883	2,770
287	290	447	423	262	7,183	8,134	8,244	12,067	11,304	229	337	369	300	334
2,800	2,876	3,174	2,823	3,016	50,693	51,814	52,601	64,003	59,307	3,061	3,380	3,268	3,183	3,104
473	557	588	805	528	55,058	53,762	59,056	65,600	64,365	621	753	746	680	431
3,273	3,433	3,763	3,629	3,543	105,751	105,576	111,657	129,602	123,672	3,682	4,133	4,014	3,863	3,535
7,205	7,322	7,485	7,306	7,608	70,170	73,251	74,700	75,795	74,068	3,795	3,899	4,165	3,710	4,184
8,188	8,187	8,232	8,052	8,534	50,410	50,232	51,970	51,544	51,809	3,736	3,796	3,965	3,851	4,331
999	845	1,218	911	979	47,003	49,839	46,038	50,805	52,302	583	518	589	546	591
19,665	19,787	20,698	19,898	20,664	273,334	278,898	284,364	307,746	301,851	11,795	12,346	12,733	11,970	12,641
19,531	19,611	19,644	19,380	18,794	226,154	227,364	227,123	224,592	223,972	9,248	9,220	8,741	8,714	8,800
406	337	428	359	413	5,700	5,733	5,774	5,713	5,745	194	190	211	176	197
13,778	13,455	13,749	13,598	13,034	140,492	142,034	141,912	140,951	140,432	6,363	6,346	5,905	5,968	6,010
6,159	6,493	6,324	6,142	6,173	91,362	91,063	90,984	89,353	89,285	3,078	3,065	3,047	2,922	2,987
2,056	1,832	1,965	2,111	1,977	482,491	487,053	496,709	468,790	481,990	1,445	1,530	1,511	1,438	1,573
27,880	28,112	28,986	28,152	28,814	847,187	857,015	872,058	865,889	873,126	16,318	16,940	17,290	16,330	17,202
1,876	1,624	1,648	1,725	1,894	2,187	2,358	2,492	2,572	2,860	712	631	698	640	863
318	420	551	432	514	7,753	7,006	6,466	5,799	6,321	211	402	572	433	182
4,362	4,163	4,070	4,060	4,358	45,513	45,692	47,239	49,439	48,527	2,296	2,313	2,364	2,292	2,516
97	113	126	133	258	11,899	11,599	11,920	12,509	11,885	61	60	51	73	59
820	858	969	895	714	3,397	3,483	3,298	3,004	3,685	277	330	313	269	332
415	588	678	444	428	5,202	6,451	5,153	6,468	6,762	170	182	186	169	168
2,825	2,651	2,655	3,160	3,204	95,731	98,055	100,842	101,155	102,102	3,133	1,775	1,863	1,881	1,614
10,713	10,419	10,698	10,849	11,371	171,682	174,644	177,409	180,946	182,142	6,859	5,692	6,047	5,757	5,733
2,773	2,820	2,902	2,627	2,386	15,970	15,575	15,180	15,609	14,520	1,438	1,232	1,308	1,215	1,110
2,519	2,982	3,119	2,970	2,699	77,550	78,922	80,739	76,130	77,419	1,716	1,741	1,956	2,248	2,881
649	562	697	540	447	93,396	94,873	98,399	88,324	88,823	326	358	318	396	525
16,654	16,783	17,415	16,986	16,903	358,599	364,014	371,727	361,009	362,904	10,339	9,022	9,629	9,616	10,249
3,120	4,372	4,236	4,603	4,659	501,325	494,588	496,582	490,124	483,710	19,840	19,513	21,547	19,865	20,343
8,106	6,956	7,336	6,562	7,252	(12,737)	(1,586)	3,749	14,755	26,512	(13,861)	(11,595)	(13,886)	(13,151)	(13,391)
11,226	11,328	11,572	11,166	11,911	488,588	493,001	500,331	504,880	510,222	5,979	7,918	7,661	6,714	6,953
27,880	28,112	28,986	28,152	28,814	847,187	857,015	872,058	865,889	873,126	16,318	16,940	17,290	16,330	17,202
8,952	9,368	10,000	9,049	9,294	101,652	104,255	106,955	126,800	119,709	4,936	6,654	6,686	6,213	6,908
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.7	12.2	13.0	12.9	12.3	12.5	12.3	12.8	15.0	14.2	22.6	24.4	23.2	23.7	20.6
25.8	26.0	25.8	26.0	26.4	8.3	8.5	8.6	8.8	8.5	23.3	23.0	24.1	22.7	24.3
29.4	29.1	28.4	28.6	29.6	6.0	5.9	6.0	6.0	5.9	22.9	22.4	22.9	23.6	25.2
70.5	70.4	71.4	70.7	71.7	32.3	32.5	32.6	35.5	34.6	72.3	72.9	73.6	73.3	73.5
22.1	23.1	21.8	21.8	21.4	10.8	10.6	10.4	10.3	10.2	18.9	18.1	17.6	17.9	17.4
12.3	12.4	13.3	12.4	12.3	2.2	2.3	2.0	2.1	2.2	8.4	9.1	10.2	9.3	9.0
38.4	37.1	36.9	38.5	39.5	20.3	20.4	20.3	20.9	20.9	42.0	33.6	35.0	35.3	33.3
19.0	20.6	20.8	19.9	17.6	11.0	11.0	11.0	10.6	10.5	19.3	17.5	18.9	21.2	23.2
59.7	59.7	60.1	60.3	58.7	42.3	42.5	42.6	41.7	41.6	63.4	53.3	55.7	58.9	59.6
40.3	40.3	39.9	39.7	41.3	57.7	57.5	57.4	58.3	58.4	36.6	46.7	44.3	41.1	40.4

Table 13.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	41,249	41,800	41,887	46,404	42,892
Depreciation, depletion, and amortization of property, plant, and equipment	1,238	1,247	1,212	1,307	1,167
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	40,133	39,517	39,138	43,126	41,496
Income (or loss) from operations	(121)	1,036	1,537	1,971	229
Interest expense	203	275	254	180	210
All other nonoperating income (expense)	5,510	6,105	5,458	6,080	6,712
Income (or loss) before income taxes	5,185	6,866	6,740	7,871	6,731
Provision for current and deferred domestic income taxes	1,074	1,655	2,301	1,858	1,314
Income (or loss) after income taxes	4,111	5,211	4,440	6,013	5,417
Cash dividends charged to retained earnings in current quarter	966	493	1,069	543	1,242
Net income retained in business	3,145	4,718	3,371	5,470	4,175
Retained earnings at beginning of quarter	73,664	70,532	74,806	77,519	81,454
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,516)	(317)	88	(2,263)	(413)
Retained earnings at end of quarter	70,294	74,933	78,265	80,725	85,216
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.0	2.9	2.8	2.7
All other operating costs and expenses	97.3	94.5	93.4	92.9	96.7
Income (or loss) from operations	(0.3)	2.5	3.7	4.2	0.5
Interest expense	0.5	0.7	0.6	0.4	0.5
All other nonoperating income (expense)	13.4	14.6	13.0	13.1	15.6
Income (or loss) before income taxes	12.6	16.4	16.1	17.0	15.7
Provision for current and deferred domestic income taxes	2.6	4.0	5.5	4.0	3.1
Income (or loss) after income taxes	10.0	12.5	10.6	13.0	12.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.10	21.07	20.65	23.95	20.51
After income taxes	12.76	15.99	13.60	18.30	16.51
Annual rate of profit on total assets:					
Before income taxes	8.12	10.54	10.33	12.39	10.56
After income taxes	6.44	8.00	6.81	9.46	8.50
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.08	1.10	1.20	1.43	1.26
Total cash, U.S. government and other securities to total current liabilities	0.39	0.39	0.46	0.69	0.58
Total stockholders' equity to total debt	3.53	3.43	3.81	4.04	3.94

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
600	697	817	983	1,003	25,154	27,465	27,926	28,545	28,372	775	958	891	814	952
20	9	11	15	13	741	702	696	673	651	27	28	21	16	24
555	675	810	1,041	1,047	23,521	24,631	25,099	25,587	26,594	761	859	893	925	920
24	13	(4)	(73)	(57)	893	2,131	2,131	2,284	1,127	(14)	71	(23)	(127)	8
5	4	7	7	5	331	317	346	338	348	7	7	10	8	8
4	4	8	8	6	3,543	2,494	3,649	2,684	3,178	29	3	13	4	5
23	13	(3)	(72)	(56)	4,104	4,308	5,434	4,631	3,958	8	67	(19)	(131)	5
3	0	2	(1)	2	1,261	1,324	823	1,669	1,428	7	20	26	19	7
20	13	(4)	(71)	(58)	2,843	2,984	4,610	2,962	2,530	1	47	(45)	(150)	(2)
18	74	41	6	45	282	135	153	180	178	10	1	0	3	29
2	(62)	(46)	(77)	(104)	2,561	2,849	4,457	2,782	2,352	(9)	45	(45)	(153)	(31)
(1,520)	(1,693)	(1,930)	(2,468)	(2,519)	(120,424)	(120,373)	(120,087)	(110,710)	(108,747)	(3,062)	(4,792)	(5,382)	(3,449)	(3,457)
(42)	8	(2)	5	(7)	(2,093)	(2,019)	(1,612)	(1,859)	(1,735)	(54)	(20)	82	(11)	(15)
(1,560)	(1,746)	(1,977)	(2,541)	(2,630)	(119,956)	(119,543)	(117,241)	(109,788)	(108,130)	(3,125)	(4,767)	(5,345)	(3,613)	(3,502)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	1.3	1.3	1.5	1.3	2.9	2.6	2.5	2.4	2.3	3.5	2.9	2.4	2.0	2.5
92.5	96.8	99.2	105.9	104.4	93.5	89.7	89.9	89.6	93.7	98.3	89.6	100.3	113.6	96.6
4.1	1.9	(0.5)	(7.4)	(5.7)	3.5	7.8	7.6	8.0	4.0	(1.8)	7.4	(2.6)	(15.6)	0.9
0.8	0.6	0.8	0.7	0.5	1.3	1.2	1.2	1.2	1.2	0.9	0.8	1.1	0.9	0.8
0.6	0.5	1.0	0.8	0.6	14.1	9.1	13.1	9.4	11.2	3.7	0.3	1.5	0.5	0.5
3.8	1.8	(0.3)	(7.3)	(5.6)	16.3	15.7	19.5	16.2	13.9	1.1	7.0	(2.2)	(16.1)	0.5
0.6	0.0	0.2	(0.1)	0.2	5.0	4.8	2.9	5.8	5.0	1.0	2.1	2.9	2.4	0.8
3.3	1.8	(0.5)	(7.2)	(5.8)	11.3	10.9	16.5	10.4	8.9	0.1	4.9	(5.1)	(18.4)	(0.2)
(percent)					(percent)					(percent)				
14.48	5.95	(1.21)	(29.60)	(23.08)	16.65	17.50	21.48	17.68	14.98	3.34	22.24	(6.59)	(47.07)	1.91
12.38	5.97	(2.11)	(29.17)	(24.08)	11.53	12.12	18.22	11.31	9.57	0.32	15.51	(15.39)	(54.02)	(0.80)
7.23	3.21	(0.58)	(14.87)	(11.13)	9.42	9.94	12.07	10.20	8.63	1.75	11.89	(3.38)	(23.10)	0.80
6.18	3.22	(1.01)	(14.65)	(11.61)	6.53	6.88	10.24	6.52	5.52	0.17	8.29	(7.89)	(26.51)	(0.34)
2.82	2.34	2.28	2.40	2.43	1.72	1.67	1.65	1.78	1.75	2.20	2.34	2.30	2.20	2.17
1.21	1.00	0.76	0.91	0.84	0.82	0.80	0.84	0.89	0.83	0.93	1.12	1.01	1.00	0.76
2.26	3.36	2.21	2.67	2.30	4.09	4.35	4.19	4.54	4.42	2.66	2.87	2.52	2.49	1.49

Table 13.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,581	8,749	9,641	15,160	11,638
Time deposits in the U.S., including negotiable certificates of deposit	417	599	784	3,722	2,971
Total cash on hand and in U.S. banks	8,997	9,349	10,425	18,883	14,609
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	11,146	11,033	12,653	18,887	18,291
Total cash, U.S. government and other securities	20,144	20,382	23,078	37,770	32,900
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,181	19,574	18,646	19,291	16,940
Inventories	9,351	9,302	9,799	9,932	9,502
All other current assets	9,368	8,886	9,148	11,510	12,155
Total current assets	56,044	58,144	60,671	78,503	71,497
Plant and equipment	46,928	46,928	47,368	47,106	46,765
Land and mineral rights	1,756	1,745	1,726	1,768	1,879
Less: Accumulated depreciation, depletion, and amortization	28,851	28,786	29,195	29,424	29,257
Net property, plant, and equipment	19,833	19,886	19,899	19,450	19,387
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	179,505	182,503	180,394	156,173	164,119
Total Assets	255,381	260,533	260,964	254,126	255,003
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	235	267	251	280	276
b. Other short-term loans, including commercial paper	4,299	3,299	1,689	1,283	2,043
Trade accounts and trade notes payable	16,046	16,109	16,824	18,494	17,654
Income taxes accrued, prior and current years, net of payments.	1,975	2,350	2,410	2,886	2,629
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,100	2,211	1,542	1,225	2,015
b. Other long-term loans	1,304	2,721	1,740	3,525	3,572
All other current liabilities, including excise and sales taxes, and accrued expenses	25,946	25,701	26,209	27,051	28,343
Total current liabilities	51,904	52,660	50,666	54,744	56,532
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,442	5,261	4,330	4,188	3,223
b. Other long-term loans	23,159	24,238	24,757	22,070	22,185
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,028	48,034	50,641	41,666	41,795
Total liabilities	126,533	130,193	130,394	122,668	123,734
Capital stock and other capital (less treasury stock)	58,555	55,407	52,306	50,732	46,053
Retained earnings	70,294	74,933	78,265	80,725	85,216
Stockholders' equity	128,848	130,340	130,571	131,458	131,269
Total Liabilities and Stockholders' Equity	255,381	260,533	260,964	254,126	255,003
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,140	5,484	10,005	23,758	14,966
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	7.9	7.8	8.8	14.9	12.9
Trade accounts and trade notes receivable	6.7	7.5	7.1	7.6	6.6
Inventories	3.7	3.6	3.8	3.9	3.7
Total current assets	21.9	22.3	23.2	30.9	28.0
Net property, plant, and equipment	7.8	7.6	7.6	7.7	7.6
Short-term debt, including installments on long-term debt	3.1	3.3	2.0	2.5	3.1
Total current liabilities	20.3	20.2	19.4	21.5	22.2
Long-term debt	11.2	11.3	11.1	10.3	10.0
Total liabilities	49.5	50.0	50.0	48.3	48.5
Stockholders' equity	50.5	50.0	50.0	51.7	51.5

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
372	424	235	466	375	10,633	11,078	10,204	10,832	9,969	444	595	521	517	543
18	83	212	107	160	948	986	1,088	1,394	1,283	13	58	38	45	26
390	507	447	573	535	11,581	12,064	11,292	12,226	11,252	457	653	559	562	569
44	28	19	32	33	20,092	19,115	23,521	24,011	22,577	122	183	199	228	98
434	535	466	605	568	31,673	31,179	34,813	36,237	33,829	579	836	757	790	667
258	313	425	420	413	16,684	17,127	17,993	18,579	18,540	357	473	465	422	529
288	345	394	445	500	7,782	7,614	7,747	8,094	8,017	363	370	437	457	593
29	61	115	121	158	10,016	9,311	7,925	9,681	10,586	69	73	66	71	103
1,010	1,255	1,400	1,591	1,640	66,155	65,231	68,477	72,590	70,973	1,367	1,751	1,726	1,739	1,892
653	735	768	750	826	31,487	31,408	31,146	30,962	30,389	1,233	1,402	1,117	987	1,092
26	32	40	31	32	784	727	744	753	800	10	9	7	7	36
487	523	530	521	561	20,240	20,245	20,087	19,720	19,252	995	1,154	896	779	855
193	244	277	260	297	12,031	11,891	11,804	11,995	11,937	247	257	228	215	272
69	85	70	82	78	96,109	96,302	99,747	97,006	100,435	248	242	338	312	409
1,271	1,583	1,748	1,933	2,014	174,295	173,423	180,028	181,591	183,345	1,863	2,250	2,293	2,266	2,573
1	35	52	60	49	706	624	769	749	817	82	58	92	79	147
3	3	4	0	0	839	818	799	818	867	1	51	18	20	26
235	299	368	386	395	7,497	7,866	7,836	8,235	8,019	208	207	218	242	316
4	3	5	0	3	1,491	1,613	2,086	1,687	1,678	17	14	35	35	21
3	32	22	9	15	74	95	120	123	110	12	16	17	17	17
0	0	7	11	6	625	733	685	1,068	1,072	28	30	30	14	26
112	165	156	197	205	27,165	27,315	29,216	28,089	28,082	274	372	342	382	318
358	537	614	663	674	38,398	39,063	41,511	40,768	40,646	621	749	752	789	871
231	142	235	213	237	771	819	768	743	862	108	141	126	124	137
41	42	59	72	114	21,118	19,535	21,016	19,564	20,160	137	124	183	193	371
5	8	4	14	18	15,398	15,501	15,532	15,755	15,984	22	33	56	48	115
637	729	912	962	1,043	75,685	74,918	78,827	76,830	77,651	888	1,047	1,116	1,154	1,495
2,195	2,600	2,813	3,512	3,601	218,566	218,048	218,442	214,549	213,824	4,100	5,970	6,521	4,726	4,580
(1,560)	(1,746)	(1,977)	(2,541)	(2,630)	(119,956)	(119,543)	(117,241)	(109,788)	(108,130)	(3,125)	(4,767)	(5,345)	(3,613)	(3,502)
635	854	836	971	971	98,610	98,505	101,201	104,761	105,694	975	1,203	1,176	1,112	1,078
1,271	1,583	1,748	1,933	2,014	174,295	173,423	180,028	181,591	183,345	1,863	2,250	2,293	2,266	2,573
651	718	786	928	966	27,757	26,168	26,966	31,822	30,327	746	1,002	974	950	1,020
(percent of total assets)					(percent of total assets)					(percent of total assets)				
34.1	33.8	26.7	31.3	28.2	18.2	18.0	19.3	20.0	18.5	31.1	37.1	33.0	34.9	25.9
20.3	19.8	24.3	21.7	20.5	9.6	9.9	10.0	10.2	10.1	19.2	21.0	20.3	18.6	20.6
22.7	21.8	22.6	23.0	24.8	4.5	4.4	4.3	4.5	4.4	19.5	16.4	19.1	20.1	23.1
79.4	79.3	80.1	82.3	81.4	38.0	37.6	38.0	40.0	38.7	73.4	77.8	75.3	76.8	73.5
15.2	15.4	15.9	13.4	14.7	6.9	6.9	6.6	6.6	6.5	13.3	11.4	10.0	9.5	10.6
0.6	4.4	4.9	4.1	3.5	1.3	1.3	1.3	1.5	1.6	6.5	6.9	6.8	5.7	8.4
28.2	33.9	35.1	34.3	33.4	22.0	22.5	23.1	22.5	22.2	33.4	33.3	32.8	34.8	33.9
21.4	11.7	16.8	14.7	17.4	12.6	11.7	12.1	11.2	11.5	13.1	11.8	13.5	14.0	19.7
50.1	46.1	52.2	49.8	51.8	43.4	43.2	43.8	42.3	42.4	47.7	46.5	48.7	50.9	58.1
49.9	53.9	47.8	50.2	48.2	56.6	56.8	56.2	57.7	57.6	52.3	53.5	51.3	49.1	41.9

Table 14.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	66,984	68,527	69,950	70,551	70,366
Depreciation, depletion, and amortization of property, plant, and equipment	3,565	3,599	3,587	3,465	3,372
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	59,157	60,225	61,285	61,614	61,664
Income (or loss) from operations	4,262	4,703	5,078	5,473	5,330
Interest expense	848	857	957	997	952
All other nonoperating income (expense)	3,674	3,591	4,152	4,457	7,020
Income (or loss) before income taxes	7,088	7,436	8,273	8,932	11,397
Provision for current and deferred domestic income taxes	2,582	2,186	2,588	2,650	2,391
Income (or loss) after income taxes	4,506	5,250	5,685	6,282	9,006
Cash dividends charged to retained earnings in current quarter	1,960	1,074	929	1,177	1,024
Net income retained in business	2,546	4,176	4,756	5,104	7,982
Retained earnings at beginning of quarter	36,881	40,912	38,054	41,280	43,995
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,502)	(2,064)	(84)	(2,567)	(2,551)
Retained earnings at end of quarter	36,925	43,024	42,726	43,818	49,426
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.3	5.3	5.1	4.9	4.8
All other operating costs and expenses	88.3	87.9	87.6	87.3	87.6
Income (or loss) from operations	6.4	6.9	7.3	7.8	7.6
Interest expense	1.3	1.3	1.4	1.4	1.4
All other nonoperating income (expense)	5.5	5.2	5.9	6.3	10.0
Income (or loss) before income taxes	10.6	10.9	11.8	12.7	16.2
Provision for current and deferred domestic income taxes	3.9	3.2	3.7	3.8	3.4
Income (or loss) after income taxes	6.7	7.7	8.1	8.9	12.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.86	11.26	12.32	13.30	16.68
After income taxes	6.90	7.95	8.47	9.35	13.18
Annual rate of profit on total assets:					
Before income taxes	6.79	7.03	7.68	8.31	10.49
After income taxes	4.32	4.96	5.28	5.84	8.29
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.86	1.88	1.82	1.83	1.88
Total cash, U.S. government and other securities to total current liabilities	0.66	0.65	0.63	0.65	0.67
Total stockholders' equity to total debt	5.08	4.97	4.90	4.98	5.03

¹Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
5,414	5,704	5,833	5,331	5,829	44,422	48,209	48,196	50,464	45,866	3,856	4,042	4,609	4,243	4,797
142	150	144	146	147	1,405	1,370	1,414	1,292	1,243	52	74	83	88	93
5,246	5,444	5,499	5,325	5,466	40,540	43,351	43,276	45,266	41,425	3,603	3,619	4,181	3,974	4,307
26	110	190	(140)	216	2,477	3,488	3,505	3,905	3,197	201	349	345	181	397
49	59	59	73	59	679	665	664	699	713	33	38	52	52	81
30	13	6	8	73	4,089	4,994	4,788	2,422	4,098	(35)	(14)	(14)	(41)	8
8	64	136	(205)	231	5,887	7,817	7,629	5,628	6,582	133	297	280	88	324
56	75	83	52	35	839	1,087	900	911	766	40	27	27	59	48
(49)	(11)	53	(257)	196	5,048	6,730	6,729	4,717	5,816	93	271	253	29	277
133	193	139	257	228	3,169	3,265	3,159	3,727	3,179	75	97	191	110	145
(182)	(204)	(86)	(513)	(33)	1,879	3,465	3,570	991	2,638	18	174	62	(80)	132
(8,937)	(4,870)	(6,503)	(6,471)	(7,204)	119,343	120,778	125,203	128,191	121,842	856	(389)	716	862	1,155
(57)	(8)	24	(12)	(21)	(801)	(242)	(360)	(459)	(264)	(45)	(69)	0	19	(244)
(9,176)	(5,082)	(6,565)	(6,997)	(7,258)	120,421	124,001	128,414	128,722	124,215	829	(284)	778	801	1,042
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.6	2.5	2.7	2.5	3.2	2.8	2.9	2.6	2.7	1.3	1.8	1.8	2.1	1.9
96.9	95.4	94.3	99.9	93.8	91.3	89.9	89.8	89.7	90.3	93.4	89.5	90.7	93.7	89.8
0.5	1.9	3.3	(2.6)	3.7	5.6	7.2	7.3	7.7	7.0	5.2	8.6	7.5	4.3	8.3
0.9	1.0	1.0	1.4	1.0	1.5	1.4	1.4	1.4	1.6	0.8	0.9	1.1	1.2	1.7
0.6	0.2	0.1	0.2	1.3	9.2	10.4	9.9	4.8	8.9	(0.9)	(0.3)	(0.3)	(1.0)	0.2
0.1	1.1	2.3	(3.8)	4.0	13.3	16.2	15.8	11.2	14.4	3.5	7.4	6.1	2.1	6.8
1.0	1.3	1.4	1.0	0.6	1.9	2.3	1.9	1.8	1.7	1.0	0.7	0.6	1.4	1.0
(0.9)	(0.2)	0.9	(4.8)	3.4	11.4	14.0	14.0	9.3	12.7	2.4	6.7	5.5	0.7	5.8
(percent)					(percent)					(percent)				
0.69	4.40	9.66	(17.70)	18.82	15.16	19.87	19.28	14.71	17.41	18.49	39.65	31.41	10.14	30.55
(4.46)	(0.74)	3.76	(22.16)	15.95	13.00	17.11	17.01	12.33	15.38	12.98	36.09	28.38	3.36	26.04
0.23	1.97	4.12	(6.76)	7.31	8.88	11.76	11.46	8.49	10.15	7.41	15.45	12.92	4.29	13.64
(1.48)	(0.33)	1.60	(8.46)	6.20	7.62	10.12	10.11	7.11	8.97	5.20	14.07	11.67	1.42	11.62
1.60	2.12	2.05	2.01	2.18	1.11	1.13	1.17	1.13	1.15	1.82	1.88	1.89	1.93	1.93
0.45	0.63	0.60	0.57	0.55	0.12	0.13	0.15	0.13	0.11	0.27	0.29	0.24	0.26	0.29
1.13	1.53	1.35	1.11	1.12	3.96	3.94	4.17	3.99	4.20	1.34	1.23	1.31	1.30	1.40

Table 14.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	24,297	23,852	24,512	25,943	26,396
Time deposits in the U.S., including negotiable certificates of deposit	5,818	6,549	6,372	6,951	7,050
Total cash on hand and in U.S. banks	30,115	30,401	30,884	32,894	33,446
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	23,820	23,613	22,882	22,702	23,497
Total cash, U.S. government and other securities	53,935	54,014	53,766	55,596	56,942
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,305	36,551	38,061	37,926	38,587
Inventories	33,277	33,316	34,424	33,518	34,290
All other current assets	27,618	31,643	28,965	29,614	29,562
Total current assets	151,135	155,524	155,216	156,653	159,381
Plant and equipment	147,739	149,028	148,609	146,523	146,818
Land and mineral rights	3,161	3,261	3,304	3,192	3,066
Less: Accumulated depreciation, depletion, and amortization	91,402	93,003	92,631	91,807	91,923
Net property, plant, and equipment	59,498	59,286	59,282	57,908	57,962
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	206,878	208,249	216,568	215,611	217,435
Total Assets	417,511	423,059	431,066	430,172	434,778
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,246	1,466	1,471	1,543	1,767
b. Other short-term loans, including commercial paper	2,615	2,889	3,978	3,697	3,410
Trade accounts and trade notes payable	21,970	21,717	22,579	22,710	22,854
Income taxes accrued, prior and current years, net of payments.	8,433	7,635	7,424	7,937	7,578
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,223	1,177	1,636	1,656	1,559
b. Other long-term loans	3,273	2,998	2,727	1,875	2,118
All other current liabilities, including excise and sales taxes, and accrued expenses	42,620	45,039	45,417	46,015	45,677
Total current liabilities	81,380	82,921	85,232	85,433	84,964
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,757	9,495	10,081	10,678	10,436
b. Other long-term loans	33,274	35,148	34,966	34,497	35,074
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,969	31,338	32,226	30,903	31,045
Total liabilities	156,380	158,903	162,506	161,511	161,519
Capital stock and other capital (less treasury stock)	224,205	221,132	225,834	224,843	223,833
Retained earnings	36,925	43,024	42,726	43,818	49,426
Stockholders' equity	261,130	264,156	268,560	268,661	273,259
Total Liabilities and Stockholders' Equity	417,511	423,059	431,066	430,172	434,778
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	69,755	72,603	69,984	71,220	74,416
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	12.9	12.8	12.5	12.9	13.1
Trade accounts and trade notes receivable	8.7	8.6	8.8	8.8	8.9
Inventories	8.0	7.9	8.0	7.8	7.9
Total current assets	36.2	36.8	36.0	36.4	36.7
Net property, plant, and equipment	14.3	14.0	13.8	13.5	13.3
Short-term debt, including installments on long-term debt	2.0	2.0	2.3	2.0	2.0
Total current liabilities	19.5	19.6	19.8	19.9	19.5
Long-term debt	10.3	10.6	10.5	10.5	10.5
Total liabilities	37.5	37.6	37.7	37.5	37.1
Stockholders' equity	62.5	62.4	62.3	62.5	62.9

¹Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
2,016	2,024	2,143	1,900	1,852	4,720	4,922	6,301	5,300	5,020	628	729	656	664	821
198	196	119	149	148	177	291	127	145	250	49	46	12	20	82
2,214	2,220	2,262	2,048	2,000	4,896	5,213	6,428	5,445	5,270	677	776	669	684	903
456	542	529	420	300	2,281	2,415	2,610	2,228	1,398	115	92	108	114	55
2,669	2,762	2,790	2,468	2,300	7,177	7,628	9,038	7,673	6,668	792	867	777	798	958
3,179	3,114	3,275	2,868	3,243	23,938	24,332	24,310	25,171	24,696	2,008	2,167	2,537	2,337	2,545
3,085	3,081	3,134	2,950	3,238	23,817	23,923	24,077	23,951	24,979	2,257	2,294	2,486	2,377	2,639
485	384	408	354	329	11,451	11,796	11,878	11,643	10,561	323	331	425	350	346
9,418	9,340	9,606	8,640	9,110	66,383	67,679	69,304	68,437	66,904	5,381	5,659	6,225	5,862	6,487
7,361	7,084	6,855	6,977	6,882	71,559	71,852	72,118	70,962	68,113	3,221	3,827	4,066	3,808	3,968
158	149	164	138	129	2,112	2,093	2,031	2,048	2,036	41	44	41	46	70
4,881	4,669	4,478	4,668	4,593	43,323	43,619	43,793	42,804	41,701	2,261	2,408	2,468	2,304	2,308
2,638	2,564	2,541	2,447	2,419	30,347	30,326	30,356	30,207	28,448	1,002	1,463	1,640	1,550	1,731
1,128	1,203	1,102	1,044	1,086	168,377	167,960	166,561	166,601	164,032	806	572	791	819	1,297
13,184	13,107	13,249	12,131	12,615	265,108	265,964	266,221	265,245	259,384	7,188	7,694	8,655	8,231	9,515
629	538	553	501	667	2,251	2,327	2,003	2,092	3,337	631	738	846	732	732
207	348	550	413	156	3,613	4,390	2,810	3,884	3,284	97	30	20	66	43
1,853	1,806	1,778	1,663	1,804	15,678	15,964	16,350	16,947	16,496	1,330	1,491	1,560	1,344	1,497
40	42	11	38	34	4,345	4,335	4,338	4,512	4,605	51	21	25	54	39
262	282	274	243	299	1,144	1,076	1,183	581	735	101	144	177	175	385
142	152	149	145	136	4,498	3,415	3,455	2,528	1,383	158	59	112	73	65
2,746	1,238	1,366	1,302	1,092	28,167	28,339	28,983	30,262	28,426	597	533	560	592	594
5,879	4,406	4,681	4,305	4,188	59,697	59,846	59,122	60,805	58,266	2,964	3,016	3,301	3,037	3,355
1,099	948	947	878	735	7,748	8,367	7,867	7,853	7,498	496	766	951	854	1,296
1,537	1,574	1,715	1,983	2,396	19,991	20,332	20,588	21,392	19,789	660	707	613	788	517
299	317	258	335	392	22,353	20,077	20,406	22,187	22,600	188	207	231	69	100
8,815	7,245	7,600	7,500	7,712	109,788	108,622	107,982	112,237	108,152	4,308	4,695	5,095	4,747	5,268
13,545	10,943	12,214	11,628	12,161	34,899	33,341	29,825	24,286	27,016	2,051	3,283	2,782	2,682	3,205
(9,176)	(5,082)	(6,565)	(6,997)	(7,258)	120,421	124,001	128,414	128,722	124,215	829	(284)	778	801	1,042
4,369	5,861	5,649	4,631	4,903	155,319	157,342	158,238	153,008	151,231	2,880	2,999	3,560	3,483	4,247
13,184	13,107	13,249	12,131	12,615	265,108	265,964	266,221	265,245	259,384	7,188	7,694	8,655	8,231	9,515
3,539	4,934	4,926	4,335	4,922	6,687	7,833	10,182	7,632	8,638	2,417	2,643	2,924	2,826	3,133
(percent of total assets)					(percent of total assets)					(percent of total assets)				
20.2	21.1	21.1	20.3	18.2	2.7	2.9	3.4	2.9	2.6	11.0	11.3	9.0	9.7	10.1
24.1	23.8	24.7	23.6	25.7	9.0	9.1	9.1	9.5	9.5	27.9	28.2	29.3	28.4	26.7
23.4	23.5	23.7	24.3	25.7	9.0	9.0	9.0	9.0	9.6	31.4	29.8	28.7	28.9	27.7
71.4	71.3	72.5	71.2	72.2	25.0	25.4	26.0	25.8	25.8	74.9	73.6	71.9	71.2	68.2
20.0	19.6	19.2	20.2	19.2	11.4	11.4	11.4	11.4	11.0	13.9	19.0	18.9	18.8	18.2
9.4	10.1	11.5	10.7	10.0	4.3	4.2	3.6	3.4	3.4	13.7	12.6	13.3	12.7	12.9
44.6	33.6	35.3	35.5	33.2	22.5	22.5	22.2	22.9	22.5	41.2	39.2	38.1	36.9	35.3
20.0	19.2	20.1	23.6	24.8	10.5	10.8	10.7	11.0	10.5	16.1	19.1	18.1	19.9	19.1
66.9	55.3	57.4	61.8	61.1	41.4	40.8	40.6	42.3	41.7	59.9	61.0	58.9	57.7	55.4
33.1	44.7	42.6	38.2	38.9	58.6	59.2	59.4	57.7	58.3	40.1	39.0	41.1	42.3	44.6

Table 15.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	200,779	214,900	203,667	220,212	217,230
Depreciation, depletion, and amortization of property, plant, and equipment	5,662	5,667	6,310	6,347	6,025
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	192,619	206,102	197,506	215,440	207,699
Income (or loss) from operations	2,498	3,131	(149)	(1,575)	3,506
Interest expense	3,614	3,416	3,819	3,699	3,813
All other nonoperating income (expense)	6,488	7,194	6,070	6,048	6,865
Income (or loss) before income taxes	5,372	6,909	2,101	774	6,557
Provision for current and deferred domestic income taxes	(49)	1,140	42	(241)	840
Income (or loss) after income taxes	5,421	5,769	2,059	1,015	5,717
Cash dividends charged to retained earnings in current quarter	2,265	2,937	3,264	2,869	2,096
Net income retained in business	3,156	2,832	(1,206)	(1,854)	3,621
Retained earnings at beginning of quarter	139,036	135,769	136,426	135,882	134,012
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,785)	(168)	(185)	(391)	(2,650)
Retained earnings at end of quarter	135,407	138,433	135,035	133,637	134,984
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	2.6	3.1	2.9	2.8
All other operating costs and expenses	95.9	95.9	97.0	97.8	95.6
Income (or loss) from operations	1.2	1.5	(0.1)	(0.7)	1.6
Interest expense	1.8	1.6	1.9	1.7	1.8
All other nonoperating income (expense)	3.2	3.3	3.0	2.7	3.2
Income (or loss) before income taxes	2.7	3.2	1.0	0.4	3.0
Provision for current and deferred domestic income taxes	0.0	0.5	0.0	(0.1)	0.4
Income (or loss) after income taxes	2.7	2.7	1.0	0.5	2.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.19	13.17	4.10	1.51	12.65
After income taxes	10.28	11.00	4.01	1.98	11.03
Annual rate of profit on total assets:					
Before income taxes	2.59	3.28	0.98	0.36	2.97
After income taxes	2.61	2.74	0.96	0.47	2.59
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	0.99	1.01	1.00	1.01	1.02
Total cash, U.S. government and other securities to total current liabilities	0.15	0.17	0.15	0.18	0.17
Total stockholders' equity to total debt	1.36	1.33	1.29	1.27	1.26

¹Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
7,487	7,591	7,698	7,749	7,834	144,224	151,963	144,565	154,791	155,158	4,815	4,785	4,958	4,844	5,122
150	145	144	134	117	4,459	4,410	5,097	5,089	4,744	96	93	93	87	78
6,591	6,652	6,839	7,380	7,117	141,749	149,724	144,546	156,106	152,543	4,285	4,272	4,510	4,737	4,675
746	793	715	234	601	(1,984)	(2,171)	(5,077)	(6,404)	(2,129)	433	420	355	20	369
71	75	75	57	58	2,876	2,666	3,052	2,935	3,031	49	56	53	33	37
(7)	(15)	2	(36)	(14)	5,138	6,281	4,993	5,043	5,925	(7)	(14)	(8)	(49)	(24)
668	703	642	142	529	277	1,444	(3,137)	(4,296)	765	377	350	294	(62)	308
43	49	58	59	50	(990)	(207)	(907)	(1,479)	(486)	37	41	23	19	39
624	655	584	83	478	1,267	1,650	(2,229)	(2,817)	1,251	340	309	272	(82)	270
218	375	206	233	133	1,312	1,378	2,251	1,381	1,031	73	102	119	112	39
406	279	378	(150)	345	(45)	272	(4,480)	(4,197)	220	267	207	152	(194)	231
3,586	3,095	3,262	4,194	3,629	66,515	60,300	60,256	57,330	52,920	1,850	1,263	1,221	2,701	2,137
54	(5)	(59)	(39)	(55)	(6,269)	(102)	(450)	(136)	(1,835)	(13)	(26)	(54)	(37)	(17)
4,047	3,369	3,581	4,005	3,920	60,201	60,470	55,326	52,997	51,304	2,105	1,445	1,319	2,471	2,351
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.0	1.9	1.9	1.7	1.5	3.1	2.9	3.5	3.3	3.1	2.0	1.9	1.9	1.8	1.5
88.0	87.6	88.8	95.2	90.8	98.3	98.5	100.0	100.8	98.3	89.0	89.3	91.0	97.8	91.3
10.0	10.5	9.3	3.0	7.7	(1.4)	(1.4)	(3.5)	(4.1)	(1.4)	9.0	8.8	7.2	0.4	7.2
1.0	1.0	1.0	0.7	0.7	2.0	1.8	2.1	1.9	2.0	1.0	1.2	1.1	0.7	0.7
(0.1)	(0.2)	0.0	(0.5)	(0.2)	3.6	4.1	3.5	3.3	3.8	(0.2)	(0.3)	(0.2)	(1.0)	(0.5)
8.9	9.3	8.3	1.8	6.7	0.2	1.0	(2.2)	(2.8)	0.5	7.8	7.3	5.9	(1.3)	6.0
0.6	0.6	0.8	0.8	0.6	(0.7)	(0.1)	(0.6)	(1.0)	(0.3)	0.8	0.9	0.5	0.4	0.8
8.3	8.6	7.6	1.1	6.1	0.9	1.1	(1.5)	(1.8)	0.8	7.1	6.5	5.5	(1.7)	5.3
(percent)					(percent)					(percent)				
49.22	51.72	44.69	10.45	37.38	0.93	4.91	(11.08)	(15.59)	2.79	51.82	46.08	39.44	(7.39)	37.15
46.03	48.14	40.66	6.13	33.82	4.23	5.61	(7.87)	(10.22)	4.57	46.69	40.69	36.40	(9.71)	32.50
19.50	21.72	19.84	4.70	17.16	0.21	1.11	(2.40)	(3.26)	0.57	18.34	17.97	14.92	(3.28)	16.40
18.23	20.21	18.05	2.76	15.52	0.98	1.27	(1.71)	(2.13)	0.93	16.52	15.87	13.77	(4.31)	14.35
1.79	1.86	1.97	1.90	1.97	0.88	0.91	0.90	0.91	0.92	1.61	1.73	1.74	1.86	1.78
0.26	0.29	0.32	0.37	0.35	0.19	0.22	0.19	0.24	0.22	0.21	0.24	0.27	0.33	0.30
1.23	1.41	1.59	1.57	1.71	1.08	1.06	1.02	0.96	0.94	1.11	1.32	1.22	1.62	1.67

Table 15.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,860	28,480	26,405	30,119	31,438
Time deposits in the U.S., including negotiable certificates of deposit	3,376	3,153	3,336	3,471	5,303
Total cash on hand and in U.S. banks	27,236	31,633	29,741	33,589	36,741
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,453	22,528	20,861	26,102	21,497
Total cash, U.S. government and other securities	48,689	54,161	50,602	59,691	58,239
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	101,860	104,340	107,542	105,340	112,355
Inventories	103,792	107,074	111,610	112,847	116,399
All other current assets	60,292	62,293	62,856	60,676	64,225
Total current assets	314,633	327,868	332,610	338,553	351,218
Plant and equipment	290,869	287,619	295,723	296,243	297,467
Land and mineral rights	5,899	5,877	6,042	6,070	6,020
Less: Accumulated depreciation, depletion, and amortization	154,869	152,641	158,227	156,955	158,231
Net property, plant, and equipment	141,899	140,856	143,539	145,357	145,256
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	374,544	374,108	378,565	380,066	385,387
Total Assets	831,075	842,832	854,714	863,976	881,860
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,105	6,955	7,965	8,480	9,222
b. Other short-term loans, including commercial paper	5,324	6,134	4,751	6,177	5,284
Trade accounts and trade notes payable	86,627	87,706	92,853	87,129	91,129
Income taxes accrued, prior and current years, net of payments.	6,444	6,029	4,489	5,733	6,892
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,861	3,738	3,984	4,267	3,825
b. Other long-term loans	3,444	2,766	3,520	5,239	5,575
All other current liabilities, including excise and sales taxes, and accrued expenses	205,920	211,259	214,971	217,592	220,961
Total current liabilities	318,725	324,587	332,534	334,618	342,888
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,290	26,179	27,303	27,620	28,888
b. Other long-term loans	108,873	111,925	111,383	110,218	111,250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	166,323	170,292	178,292	186,410	191,478
Total liabilities	620,211	632,983	649,513	658,865	674,504
Capital stock and other capital (less treasury stock)	75,458	71,416	70,166	71,475	72,372
Retained earnings	135,407	138,433	135,035	133,637	134,984
Stockholders' equity	210,864	209,849	205,201	205,111	207,356
Total Liabilities and Stockholders' Equity	831,075	842,832	854,714	863,976	881,860
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(4,093)	3,282	76	3,935	8,330
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.9	6.4	5.9	6.9	6.6
Trade accounts and trade notes receivable	12.3	12.4	12.6	12.2	12.7
Inventories	12.5	12.7	13.1	13.1	13.2
Total current assets	37.9	38.9	38.9	39.2	39.8
Net property, plant, and equipment	17.1	16.7	16.8	16.8	16.5
Short-term debt, including installments on long-term debt	2.4	2.3	2.4	2.8	2.7
Total current liabilities	38.4	38.5	38.9	38.7	38.9
Long-term debt	16.3	16.4	16.2	16.0	15.9
Total liabilities	74.6	75.1	76.0	76.3	76.5
Stockholders' equity	25.4	24.9	24.0	23.7	23.5

¹Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
984	1,111	1,127	1,193	1,262	11,447	16,004	13,735	16,230	15,972	516	637	665	625	694
186	107	211	354	222	3,055	2,906	3,067	2,919	4,820	92	16	71	220	123
1,170	1,217	1,338	1,547	1,484	14,502	18,911	16,802	19,149	20,792	609	653	735	844	817
211	172	158	115	102	18,883	20,006	17,561	22,955	19,525	138	94	128	81	70
1,380	1,390	1,496	1,662	1,586	33,386	38,917	34,363	42,104	40,317	747	747	864	926	887
3,573	3,225	3,298	2,784	3,064	45,883	45,958	47,354	43,587	47,524	2,333	2,069	2,130	1,907	1,973
4,087	3,856	3,867	3,732	3,747	36,096	36,389	38,337	37,545	38,482	2,356	2,248	2,277	2,201	2,187
469	458	477	332	429	42,013	41,626	42,314	40,058	43,351	226	238	232	173	208
9,508	8,929	9,139	8,510	8,826	157,378	162,890	162,369	163,295	169,673	5,662	5,302	5,503	5,206	5,256
8,396	8,520	7,799	7,530	7,452	213,481	211,995	218,227	217,182	216,253	4,942	5,185	4,731	4,827	4,430
140	137	153	160	133	3,612	3,617	3,665	3,718	3,745	79	91	105	107	88
5,173	5,349	4,819	4,769	4,748	110,202	109,828	113,961	112,445	112,542	2,990	3,191	2,837	2,938	2,640
3,362	3,308	3,132	2,921	2,836	106,892	105,784	107,932	108,455	107,456	2,032	2,086	1,998	1,996	1,878
825	720	681	608	665	252,946	251,627	252,009	256,181	260,957	536	399	386	360	384
13,695	12,957	12,952	12,040	12,327	517,215	520,301	522,310	527,931	538,086	8,230	7,787	7,887	7,562	7,519
814	672	772	714	671	5,852	5,664	6,852	6,973	8,008	530	499	576	523	533
439	438	171	506	198	4,308	4,774	2,741	3,555	3,360	167	183	161	165	146
2,572	2,266	2,290	1,856	2,133	69,064	69,464	74,495	68,219	71,254	1,932	1,643	1,705	1,372	1,484
62	47	85	87	105	3,337	2,972	1,545	2,683	3,227	55	36	49	48	47
394	304	301	250	293	2,974	2,726	3,102	2,697	2,552	224	140	178	143	137
111	84	105	88	75	1,696	971	1,157	2,062	2,239	58	50	45	50	29
928	995	909	977	996	91,781	92,658	90,744	92,289	93,583	541	517	454	501	585
5,319	4,807	4,633	4,477	4,471	179,011	179,229	180,636	178,477	184,224	3,506	3,068	3,169	2,803	2,959
1,574	1,250	1,448	1,088	1,229	20,004	19,848	20,538	20,909	21,185	1,065	782	985	755	758
1,075	1,118	828	810	836	76,467	77,386	76,562	78,395	78,717	578	652	496	431	391
303	342	294	247	132	121,955	126,236	131,317	139,953	144,406	168	248	253	215	91
8,270	7,517	7,203	6,622	6,669	397,438	402,699	409,054	417,734	428,532	5,318	4,750	4,903	4,204	4,199
1,379	2,071	2,167	1,413	1,738	59,577	57,132	57,930	57,201	58,250	808	1,592	1,665	887	968
4,047	3,369	3,581	4,005	3,920	60,201	60,470	55,326	52,997	51,304	2,105	1,445	1,319	2,471	2,351
5,426	5,440	5,749	5,418	5,658	119,778	117,602	113,256	110,197	109,554	2,913	3,036	2,984	3,358	3,320
13,695	12,957	12,952	12,040	12,327	517,215	520,301	522,310	527,931	538,086	8,230	7,787	7,887	7,562	7,519
4,189	4,122	4,506	4,032	4,355	(21,633)	(16,339)	(18,267)	(15,183)	(14,551)	2,156	2,234	2,334	2,403	2,297
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.1	10.7	11.6	13.8	12.9	6.5	7.5	6.6	8.0	7.5	9.1	9.6	11.0	12.2	11.8
26.1	24.9	25.5	23.1	24.9	8.9	8.8	9.1	8.3	8.8	28.4	26.6	27.0	25.2	26.2
29.8	29.8	29.9	31.0	30.4	7.0	7.0	7.3	7.1	7.2	28.6	28.9	28.9	29.1	29.1
69.4	68.9	70.6	70.7	71.6	30.4	31.3	31.1	30.9	31.5	68.8	68.1	69.8	68.8	69.9
24.6	25.5	24.2	24.3	23.0	20.7	20.3	20.7	20.5	20.0	24.7	26.8	25.3	26.4	25.0
12.8	11.6	10.4	12.9	10.0	2.9	2.7	2.7	2.9	3.0	11.9	11.2	12.2	11.7	11.2
38.8	37.1	35.8	37.2	36.3	34.6	34.4	34.6	33.8	34.2	42.6	39.4	40.2	37.1	39.4
19.3	18.3	17.6	15.8	16.8	18.7	18.7	18.6	18.8	18.6	20.0	18.4	18.8	15.7	15.3
60.4	58.0	55.6	55.0	54.1	76.8	77.4	78.3	79.1	79.6	64.6	61.0	62.2	55.6	55.8
39.6	42.0	44.4	45.0	45.9	23.2	22.6	21.7	20.9	20.4	35.4	39.0	37.8	44.4	44.2

Table 16.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	46,194	51,095	46,737	53,208	49,713
Depreciation, depletion, and amortization of property, plant, and equipment	979	1,023	968	1,038	1,044
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,847	46,113	42,302	48,691	44,536
Income (or loss) from operations	3,368	3,959	3,467	3,479	4,134
Interest expense	633	631	639	640	646
All other nonoperating income (expense)	1,284	826	979	841	894
Income (or loss) before income taxes	4,019	4,154	3,807	3,680	4,381
Provision for current and deferred domestic income taxes	713	992	559	824	924
Income (or loss) after income taxes	3,307	3,162	3,248	2,855	3,457
Cash dividends charged to retained earnings in current quarter	718	1,178	700	1,228	802
Net income retained in business	2,588	1,984	2,548	1,627	2,655
Retained earnings at beginning of quarter	57,287	59,294	59,681	61,802	63,101
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(587)	(76)	196	(176)	(726)
Retained earnings at end of quarter	59,289	61,201	62,426	63,253	65,030
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.1	2.0	2.1	2.0	2.1
All other operating costs and expenses	90.6	90.2	90.5	91.5	89.6
Income (or loss) from operations	7.3	7.7	7.4	6.5	8.3
Interest expense	1.4	1.2	1.4	1.2	1.3
All other nonoperating income (expense)	2.8	1.6	2.1	1.6	1.8
Income (or loss) before income taxes	8.7	8.1	8.1	6.9	8.8
Provision for current and deferred domestic income taxes	1.5	1.9	1.2	1.5	1.9
Income (or loss) after income taxes	7.2	6.2	6.9	5.4	7.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.64	22.09	20.70	19.24	22.67
After income taxes	17.80	16.81	17.66	14.93	17.89
Annual rate of profit on total assets:					
Before income taxes	6.21	6.31	5.64	5.39	6.34
After income taxes	5.11	4.80	4.81	4.18	5.00
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.09	1.12	1.10	1.10	1.11
Total cash, U.S. government and other securities to total current liabilities	0.11	0.11	0.11	0.11	0.11
Total stockholders' equity to total debt	2.07	2.00	1.91	2.00	2.02

¹Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
918	983	1,000	876	1,087	15,404	16,033	17,117	18,030	17,196	5,340	5,948	6,568	7,019	5,845
22	24	26	18	18	317	302	321	331	327	82	84	92	103	96
768	829	801	797	979	14,003	14,721	15,393	16,578	15,636	4,905	5,488	5,942	6,627	5,443
128	130	173	62	90	1,083	1,010	1,404	1,120	1,232	353	376	534	289	305
10	10	12	8	7	146	171	190	182	197	35	38	44	50	48
(4)	(8)	5	4	10	(3)	51	(90)	(61)	(27)	6	56	(12)	(26)	(51)
114	112	167	58	93	935	890	1,123	878	1,008	325	394	478	213	207
4	7	33	1	8	185	209	260	174	215	13	24	74	21	36
110	106	133	57	85	750	681	863	703	793	312	370	404	192	171
49	65	21	53	7	446	1,104	616	552	361	133	159	185	280	193
61	41	112	4	78	305	(423)	247	151	431	179	211	220	(88)	(22)
521	493	623	650	267	13,714	14,295	14,043	14,187	14,586	2,774	3,340	3,809	3,674	3,433
5	(22)	(25)	(8)	(52)	(177)	(105)	90	151	(255)	(66)	(10)	73	8	(65)
587	512	709	646	292	13,842	13,767	14,381	14,489	14,762	2,887	3,541	4,102	3,595	3,345
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.5	2.6	2.0	1.6	2.1	1.9	1.9	1.8	1.9	1.5	1.4	1.4	1.5	1.6
83.6	84.3	80.1	90.9	90.1	90.9	91.8	89.9	92.0	90.9	91.9	92.3	90.5	94.4	93.1
13.9	13.2	17.3	7.0	8.3	7.0	6.3	8.2	6.2	7.2	6.6	6.3	8.1	4.1	5.2
1.1	1.0	1.2	0.9	0.7	0.9	1.1	1.1	1.0	1.1	0.7	0.6	0.7	0.7	0.8
(0.4)	(0.8)	0.5	0.4	0.9	0.0	0.3	(0.5)	(0.3)	(0.2)	0.1	0.9	(0.2)	(0.4)	(0.9)
12.4	11.4	16.7	6.6	8.5	6.1	5.6	6.6	4.9	5.9	6.1	6.6	7.3	3.0	3.5
0.5	0.7	3.3	0.1	0.7	1.2	1.3	1.5	1.0	1.3	0.2	0.4	1.1	0.3	0.6
11.9	10.8	13.3	6.5	7.8	4.9	4.2	5.0	3.9	4.6	5.8	6.2	6.2	2.7	2.9
(percent)					(percent)					(percent)				
50.29	51.69	61.23	24.65	42.84	21.08	20.53	25.11	19.30	22.13	34.33	35.05	39.07	19.11	18.95
48.35	48.70	49.01	24.29	39.23	16.92	15.71	19.29	15.46	17.41	33.00	32.92	33.05	17.21	15.69
20.29	19.30	32.75	12.66	18.28	10.47	9.85	11.80	9.35	10.45	16.18	17.59	20.11	8.98	8.63
19.51	18.18	26.22	12.47	16.74	8.41	7.54	9.07	7.49	8.22	15.56	16.52	17.01	8.09	7.15
2.03	1.84	2.79	2.73	2.37	1.99	2.01	2.04	1.89	1.96	2.05	2.15	2.20	1.89	2.02
0.34	0.25	0.40	0.39	0.34	0.31	0.27	0.33	0.33	0.35	0.37	0.33	0.41	0.31	0.36
1.00	0.95	2.08	1.69	1.29	1.97	1.77	1.66	1.77	1.68	1.69	1.88	1.91	1.56	1.49

Table 16.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,232	10,202	10,059	10,700	12,335
Time deposits in the U.S., including negotiable certificates of deposit	244	172	148	421	408
Total cash on hand and in U.S. banks	10,476	10,374	10,207	11,121	12,742
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,634	2,217	2,786	2,562	1,341
Total cash, U.S. government and other securities	12,110	12,591	12,993	13,684	14,083
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,497	52,774	54,005	55,734	57,784
Inventories	42,333	42,209	44,469	45,960	46,515
All other current assets	17,302	19,573	19,342	19,578	19,406
Total current assets	122,242	127,146	130,809	134,954	137,787
Plant and equipment	63,493	60,710	62,185	63,760	65,375
Land and mineral rights	1,765	1,749	1,828	1,851	1,833
Less: Accumulated depreciation, depletion, and amortization	37,656	35,310	36,515	36,773	37,880
Net property, plant, and equipment	27,602	27,150	27,498	28,838	29,328
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	109,026	109,227	111,871	109,336	109,416
Total Assets	258,870	263,523	270,178	273,129	276,531
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	913	887	675	1,343	785
b. Other short-term loans, including commercial paper	1,008	1,351	1,618	2,275	1,795
Trade accounts and trade notes payable	14,483	14,845	14,740	15,703	16,213
Income taxes accrued, prior and current years, net of payments.	2,370	2,580	2,345	2,476	2,857
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	653	692	604	1,268	848
b. Other long-term loans	1,690	1,256	1,798	2,602	2,785
All other current liabilities, including excise and sales taxes, and accrued expenses	90,560	92,189	97,334	97,450	98,387
Total current liabilities	111,677	113,800	119,116	123,117	123,669
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,904	2,729	2,766	2,702	3,389
b. Other long-term loans	28,658	30,781	30,963	28,012	28,729
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,340	40,990	43,751	42,786	43,458
Total liabilities	184,579	188,301	196,595	196,617	199,245
Capital stock and other capital (less treasury stock)	15,002	14,021	11,157	13,259	12,255
Retained earnings	59,289	61,201	62,426	63,253	65,030
Stockholders' equity	74,291	75,223	73,582	76,512	77,285
Total Liabilities and Stockholders' Equity	258,870	263,523	270,178	273,129	276,531
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,565	13,346	11,693	11,837	14,117
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	4.7	4.8	4.8	5.0	5.1
Trade accounts and trade notes receivable	19.5	20.0	20.0	20.4	20.9
Inventories	16.4	16.0	16.5	16.8	16.8
Total current assets	47.2	48.2	48.4	49.4	49.8
Net property, plant, and equipment	10.7	10.3	10.2	10.6	10.6
Short-term debt, including installments on long-term debt	1.6	1.6	1.7	2.7	2.2
Total current liabilities	43.1	43.2	44.1	45.1	44.7
Long-term debt	12.2	12.7	12.5	11.2	11.6
Total liabilities	71.3	71.5	72.8	72.0	72.1
Stockholders' equity	28.7	28.5	27.2	28.0	27.9

¹Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
212	174	156	174	180	1,814	1,750	2,424	2,107	2,380	752	803	1,043	890	918
19	16	18	17	23	147	129	181	268	279	58	28	55	33	73
231	190	174	191	203	1,960	1,879	2,605	2,376	2,659	809	831	1,098	923	991
36	35	29	9	15	823	598	589	809	812	196	152	158	155	165
267	225	203	200	218	2,783	2,477	3,194	3,184	3,470	1,005	982	1,256	1,078	1,155
607	692	551	450	558	6,742	7,046	7,447	7,096	7,268	2,231	2,679	2,823	2,816	2,512
624	683	597	651	609	6,297	6,879	6,887	6,657	6,927	1,972	2,323	2,213	2,196	2,278
92	80	67	84	128	1,826	1,881	1,916	1,527	1,739	435	473	401	474	569
1,589	1,680	1,419	1,386	1,513	17,648	18,282	19,444	18,465	19,404	5,643	6,456	6,693	6,564	6,514
1,821	1,871	1,815	1,454	1,803	19,880	19,530	19,875	19,797	20,345	5,323	5,380	5,826	6,205	6,178
28	29	28	23	15	553	656	828	785	807	50	172	236	261	323
1,272	1,335	1,301	1,078	1,373	12,430	12,139	12,548	12,508	12,916	3,546	3,666	3,943	4,121	4,136
577	565	543	399	445	8,003	8,046	8,154	8,074	8,237	1,826	1,886	2,119	2,345	2,366
81	85	72	37	69	10,040	9,809	10,480	11,020	10,934	555	614	687	588	702
2,248	2,330	2,034	1,821	2,027	35,691	36,138	38,079	37,558	38,574	8,024	8,956	9,500	9,498	9,582
79	102	62	164	77	1,090	1,254	1,240	1,137	1,253	499	651	634	789	694
272	254	9	7	27	227	214	227	297	386	63	70	88	106	187
251	295	241	196	312	3,100	3,142	3,400	3,291	3,524	1,094	1,106	1,198	1,152	1,207
5	6	34	19	33	141	156	197	285	219	1	76	52	69	55
75	71	36	24	43	366	371	382	763	575	183	161	186	352	169
11	9	10	7	32	122	162	205	209	186	85	111	127	114	120
90	175	115	91	112	3,816	3,806	3,903	3,762	3,781	821	828	759	889	799
783	913	508	507	637	8,861	9,105	9,555	9,744	9,924	2,747	3,001	3,045	3,470	3,231
181	166	226	165	263	4,833	5,173	5,869	4,944	5,304	722	714	811	834	1,133
293	311	179	187	226	2,371	2,623	2,882	2,901	3,116	681	684	713	660	636
84	70	32	27	35	1,888	1,892	1,877	1,782	2,019	91	63	40	69	217
1,341	1,460	946	886	1,162	17,953	18,793	20,183	19,371	20,363	4,241	4,462	4,610	5,033	5,217
320	358	378	289	573	3,896	3,577	3,515	3,699	3,448	896	953	788	870	1,020
587	512	709	646	292	13,842	13,767	14,381	14,489	14,762	2,887	3,541	4,102	3,595	3,345
907	870	1,088	935	865	17,738	17,345	17,896	18,187	18,211	3,783	4,494	4,890	4,464	4,365
2,248	2,330	2,034	1,821	2,027	35,691	36,138	38,079	37,558	38,574	8,024	8,956	9,500	9,498	9,582
807	767	911	878	876	8,787	9,177	9,890	8,720	9,479	2,896	3,455	3,648	3,094	3,283
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.9	9.7	10.0	11.0	10.8	7.8	6.9	8.4	8.5	9.0	12.5	11.0	13.2	11.4	12.1
27.0	29.7	27.1	24.7	27.5	18.9	19.5	19.6	18.9	18.8	27.8	29.9	29.7	29.7	26.2
27.8	29.3	29.4	35.8	30.0	17.6	19.0	18.1	17.7	18.0	24.6	25.9	23.3	23.1	23.8
70.7	72.1	69.8	76.1	74.6	49.4	50.6	51.1	49.2	50.3	70.3	72.1	70.5	69.1	68.0
25.7	24.2	26.7	21.9	21.9	22.4	22.3	21.4	21.5	21.4	22.8	21.1	22.3	24.7	24.7
19.4	18.7	5.8	11.1	8.9	5.1	5.5	5.4	6.4	6.2	10.4	11.1	10.9	14.3	12.2
34.8	39.2	25.0	27.9	31.4	24.8	25.2	25.1	25.9	25.7	34.2	33.5	32.1	36.5	33.7
21.1	20.5	19.9	19.3	24.2	20.2	21.6	23.0	20.9	21.8	17.5	15.6	16.0	15.7	18.5
59.7	62.7	46.5	48.7	57.3	50.3	52.0	53.0	51.6	52.8	52.9	49.8	48.5	53.0	54.4
40.3	37.3	53.5	51.3	42.7	49.7	48.0	47.0	48.4	47.2	47.1	50.2	51.5	47.0	45.6

Table 17.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 339

Item	Miscellaneous Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	30,401	31,214	32,098	32,838	33,651
Depreciation, depletion, and amortization of property, plant, and equipment	1,065	1,078	1,136	1,113	1,125
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,417	26,839	27,057	28,379	28,440
Income (or loss) from operations	3,919	3,298	3,905	3,346	4,085
Interest expense	566	551	563	549	507
All other nonoperating income (expense)	1,544	1,415	1,340	1,761	1,556
Income (or loss) before income taxes	4,897	4,162	4,682	4,559	5,134
Provision for current and deferred domestic income taxes	1,257	1,388	1,203	1,267	1,259
Income (or loss) after income taxes	3,640	2,774	3,479	3,292	3,875
Cash dividends charged to retained earnings in current quarter	841	1,273	899	1,652	962
Net income retained in business	2,798	1,501	2,580	1,639	2,914
Retained earnings at beginning of quarter	43,760	46,158	47,716	52,362	54,896
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(452)	7	(354)	(4)	(511)
Retained earnings at end of quarter	46,106	47,667	49,942	53,997	57,298
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.5	3.5	3.4	3.3
All other operating costs and expenses	83.6	86.0	84.3	86.4	84.5
Income (or loss) from operations	12.9	10.6	12.2	10.2	12.1
Interest expense	1.9	1.8	1.8	1.7	1.5
All other nonoperating income (expense)	5.1	4.5	4.2	5.4	4.6
Income (or loss) before income taxes	16.1	13.3	14.6	13.9	15.3
Provision for current and deferred domestic income taxes	4.1	4.4	3.7	3.9	3.7
Income (or loss) after income taxes	12.0	8.9	10.8	10.0	11.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.36	20.22	22.07	21.04	22.43
After income taxes	18.11	13.48	16.40	15.20	16.93
Annual rate of profit on total assets:					
Before income taxes	12.31	10.61	11.47	11.23	12.23
After income taxes	9.15	7.07	8.52	8.11	9.23
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.46	1.53	1.55	1.61	1.73
Total cash, U.S. government and other securities to total current liabilities	0.29	0.27	0.29	0.38	0.39
Total stockholders' equity to total debt	2.05	2.20	2.17	2.47	2.51

Miscellaneous Manufacturing Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)				
6,740	6,835	7,191	6,943	7,224
146	142	146	127	121
6,165	6,226	6,676	6,668	6,607
428	467	370	149	495
118	112	123	79	81
11	(12)	12	(25)	(9)
321	343	259	44	405
118	39	59	26	78
203	303	200	19	328
271	554	265	370	281
(69)	(250)	(66)	(351)	47
(2,717)	(2,153)	(3,488)	(780)	(419)
(38)	(59)	(46)	(143)	61
(2,824)	(2,463)	(3,600)	(1,273)	(311)
(percent of net sales)				
100.0	100.0	100.0	100.0	100.0
2.2	2.1	2.0	1.8	1.7
91.5	91.1	92.8	96.0	91.5
6.3	6.8	5.1	2.1	6.9
1.8	1.6	1.7	1.1	1.1
0.2	(0.2)	0.2	(0.4)	(0.1)
4.8	5.0	3.6	0.6	5.6
1.8	0.6	0.8	0.4	1.1
3.0	4.4	2.8	0.3	4.5
(percent)				
30.47	25.94	18.71	3.39	31.03
19.24	22.95	14.43	1.43	25.08
8.77	9.59	6.90	1.35	11.37
5.54	8.49	5.32	0.57	9.19
1.83	2.01	2.27	2.01	1.95
0.41	0.40	0.50	0.45	0.37
0.77	0.98	0.97	1.17	1.02

Table 17.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 339

Item	Miscellaneous Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	6,671	5,296	6,104	8,805	8,587
Time deposits in the U.S., including negotiable certificates of deposit	532	437	734	700	820
Total cash on hand and in U.S. banks	7,203	5,733	6,837	9,505	9,407
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,629	2,902	2,890	3,486	3,663
Total cash, U.S. government and other securities	9,832	8,635	9,727	12,991	13,069
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,620	16,566	17,952	17,386	18,214
Inventories	15,520	15,723	16,761	16,499	17,722
All other current assets	8,227	8,035	8,240	8,106	8,643
Total current assets	50,199	48,960	52,680	54,981	57,649
Plant and equipment	51,011	51,217	51,787	51,868	52,691
Land and mineral rights	977	966	890	885	963
Less: Accumulated depreciation, depletion, and amortization	29,351	29,810	29,808	29,896	30,866
Net property, plant, and equipment	22,638	22,373	22,869	22,857	22,788
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	86,226	85,617	87,761	84,516	87,539
Total Assets	159,062	156,950	163,310	162,355	167,976
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,761	1,918	2,195	2,207	2,699
b. Other short-term loans, including commercial paper	2,226	1,345	2,742	1,422	1,564
Trade accounts and trade notes payable	7,055	6,728	6,867	7,166	7,358
Income taxes accrued, prior and current years, net of payments.	2,593	2,842	2,783	2,808	2,634
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,289	2,101	1,872	2,414	1,787
b. Other long-term loans	3,095	2,555	2,240	1,939	2,032
All other current liabilities, including excise and sales taxes, and accrued expenses	15,440	14,408	15,270	16,285	15,191
Total current liabilities	34,458	31,896	33,968	34,240	33,265
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,434	14,302	14,031	11,922	11,798
b. Other long-term loans	16,469	15,167	16,054	15,237	16,598
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,301	13,271	14,401	14,304	14,771
Total liabilities	78,663	74,636	78,454	75,703	76,432
Capital stock and other capital (less treasury stock)	34,294	34,647	34,913	32,655	34,246
Retained earnings	46,106	47,667	49,942	53,997	57,298
Stockholders' equity	80,400	82,313	84,856	86,652	91,544
Total Liabilities and Stockholders' Equity	159,062	156,950	163,310	162,355	167,976
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,740	17,063	18,712	20,742	24,384
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.2	5.5	6.0	8.0	7.8
Trade accounts and trade notes receivable	10.4	10.6	11.0	10.7	10.8
Inventories	9.8	10.0	10.3	10.2	10.6
Total current assets	31.6	31.2	32.3	33.9	34.3
Net property, plant, and equipment	14.2	14.3	14.0	14.1	13.6
Short-term debt, including installments on long-term debt	5.9	5.0	5.5	4.9	4.8
Total current liabilities	21.7	20.3	20.8	21.1	19.8
Long-term debt	18.8	18.8	18.4	16.7	16.9
Total liabilities	49.5	47.6	48.0	46.6	45.5
Stockholders' equity	50.5	52.4	52.0	53.4	54.5

Miscellaneous Manufacturing Total Assets Under \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)				
1,596	1,432	1,734	1,418	1,354
166	127	144	197	185
1,762	1,559	1,878	1,615	1,539
403	340	386	416	416
2,165	1,899	2,264	2,030	1,954
3,489	3,539	3,676	3,347	3,702
3,414	3,466	3,671	3,205	3,883
680	692	691	501	658
9,748	9,596	10,302	9,084	10,198
7,530	7,447	7,524	6,909	6,801
160	206	113	104	103
4,528	4,656	4,563	4,235	4,264
3,161	2,997	3,074	2,779	2,640
1,736	1,690	1,635	1,312	1,421
14,645	14,284	15,011	13,175	14,259
672	692	694	738	842
429	347	352	183	175
1,835	1,569	1,593	1,776	1,898
71	51	48	30	99
572	443	380	358	446
539	499	206	325	611
1,193	1,178	1,262	1,099	1,169
5,312	4,780	4,534	4,510	5,240
1,288	1,649	1,588	1,370	1,009
1,984	1,743	2,475	1,493	2,026
1,846	829	874	565	757
10,431	9,001	9,472	7,938	9,032
7,038	7,747	9,139	6,510	5,539
(2,824)	(2,463)	(3,600)	(1,273)	(311)
4,214	5,283	5,539	5,237	5,227
14,645	14,284	15,011	13,175	14,259
4,435	4,817	5,768	4,575	4,958
(percent of total assets)				
14.8	13.3	15.1	15.4	13.7
23.8	24.8	24.5	25.4	26.0
23.3	24.3	24.5	24.3	27.2
66.6	67.2	68.6	69.0	71.5
21.6	21.0	20.5	21.1	18.5
15.1	13.9	10.9	12.2	14.5
36.3	33.5	30.2	34.2	36.8
22.3	23.7	27.1	21.7	21.3
71.2	63.0	63.1	60.3	63.3
28.8	37.0	36.9	39.7	36.7

Table 18.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

Item	All Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	1,258,442	1,351,467	1,383,324	1,392,696	1,379,395
Depreciation, depletion, and amortization of property, plant, and equipment	39,244	39,117	40,238	40,652	39,508
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,133,496	1,214,023	1,249,619	1,270,782	1,244,068
Income (or loss) from operations	85,702	98,328	93,467	81,262	95,819
Interest expense	20,744	21,330	22,774	22,826	22,383
All other nonoperating income (expense)	52,636	60,214	69,206	64,740	71,106
Income (or loss) before income taxes	117,593	137,212	139,898	123,176	144,542
Provision for current and deferred domestic income taxes	27,767	30,717	32,640	29,095	27,416
Income (or loss) after income taxes	89,827	106,494	107,258	94,080	117,126
Cash dividends charged to retained earnings in current quarter	42,596	37,305	43,211	46,006	37,261
Net income retained in business	47,231	69,190	64,047	48,074	79,866
Retained earnings at beginning of quarter	1,274,965	1,299,602	1,346,938	1,422,613	1,452,720
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26,617)	(8,931)	(4,855)	(12,304)	(19,183)
Retained earnings at end of quarter	1,295,578	1,359,860	1,406,130	1,458,384	1,513,403
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	2.9	2.9	2.9	2.9
All other operating costs and expenses	90.1	89.8	90.3	91.2	90.2
Income (or loss) from operations	6.8	7.3	6.8	5.8	6.9
Interest expense	1.6	1.6	1.6	1.6	1.6
All other nonoperating income (expense)	4.2	4.5	5.0	4.6	5.2
Income (or loss) before income taxes	9.3	10.2	10.1	8.8	10.5
Provision for current and deferred domestic income taxes	2.2	2.3	2.4	2.1	2.0
Income (or loss) after income taxes	7.1	7.9	7.8	6.8	8.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.00	22.94	22.90	19.59	22.39
After income taxes	15.28	17.81	17.56	14.96	18.15
Annual rate of profit on total assets:					
Before income taxes	8.41	9.69	9.63	8.45	9.72
After income taxes	6.43	7.52	7.39	6.45	7.88
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.29	1.30	1.30	1.36	1.36
Total cash, U.S. government and other securities to total current liabilities	0.27	0.28	0.30	0.35	0.33
Total stockholders' equity to total debt	1.82	1.85	1.90	2.02	2.03

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
66,263	69,445	66,389	72,501	72,176	27,433	32,857	31,728	30,380	31,303	38,423	38,479	42,623	41,448	42,449
1,472	1,483	1,508	1,662	1,429	721	772	732	749	732	963	995	992	1,009	1,018
60,383	62,446	60,188	68,795	64,719	25,191	29,811	28,847	28,598	28,371	35,287	35,043	38,838	38,380	38,680
4,408	5,516	4,693	2,044	6,028	1,521	2,274	2,149	1,033	2,199	2,174	2,442	2,792	2,058	2,751
544	557	620	614	615	301	343	340	327	321	409	440	467	461	499
190	(67)	(32)	(239)	55	23	(122)	30	(128)	(4)	18	203	6	(187)	77
4,053	4,892	4,041	1,190	5,468	1,244	1,810	1,840	578	1,874	1,782	2,204	2,331	1,410	2,329
363	365	392	289	509	170	239	233	149	166	363	304	386	411	486
3,691	4,527	3,649	902	4,959	1,074	1,570	1,607	429	1,708	1,419	1,900	1,946	999	1,843
2,784	2,392	2,275	2,152	2,213	649	1,048	965	860	957	865	1,366	958	1,238	963
907	2,135	1,375	(1,251)	2,745	425	523	642	(431)	751	554	535	988	(239)	880
23,444	23,157	24,021	27,552	28,355	10,947	12,131	7,488	10,223	8,988	13,863	11,643	12,082	16,829	16,160
(282)	(177)	(135)	(276)	(759)	(230)	77	196	12	(133)	(173)	(263)	(93)	(163)	(436)
24,069	25,114	25,261	26,025	30,341	11,141	12,731	8,326	9,804	9,606	14,244	11,915	12,977	16,426	16,603
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.1	2.3	2.3	2.0	2.6	2.3	2.3	2.5	2.3	2.5	2.6	2.3	2.4	2.4
91.1	89.9	90.7	94.9	89.7	91.8	90.7	90.9	94.1	90.6	91.8	91.1	91.1	92.6	91.1
6.7	7.9	7.1	2.8	8.4	5.5	6.9	6.8	3.4	7.0	5.7	6.3	6.6	5.0	6.5
0.8	0.8	0.9	0.8	0.9	1.1	1.0	1.1	1.1	1.0	1.1	1.1	1.1	1.1	1.2
0.3	(0.1)	0.0	(0.3)	0.1	0.1	(0.4)	0.1	(0.4)	0.0	0.0	0.5	0.0	(0.5)	0.2
6.1	7.0	6.1	1.6	7.6	4.5	5.5	5.8	1.9	6.0	4.6	5.7	5.5	3.4	5.5
0.5	0.5	0.6	0.4	0.7	0.6	0.7	0.7	0.5	0.5	0.9	0.8	0.9	1.0	1.1
5.6	6.5	5.5	1.2	6.9	3.9	4.8	5.1	1.4	5.5	3.7	4.9	4.6	2.4	4.3
(percent)					(percent)					(percent)				
40.36	45.74	37.57	10.74	46.87	22.07	29.88	31.08	9.35	29.72	19.42	24.00	24.25	14.69	23.30
36.75	42.33	33.93	8.14	42.51	19.06	25.93	27.14	6.94	27.09	15.46	20.69	20.24	10.41	18.44
15.12	18.23	15.14	4.33	19.45	8.87	12.09	12.47	4.02	12.34	8.27	10.40	10.49	6.52	10.34
13.77	16.87	13.67	3.28	17.64	7.66	10.49	10.89	2.98	11.25	6.59	8.97	8.76	4.62	8.18
1.81	1.94	2.01	1.99	2.01	1.86	1.83	1.89	1.85	1.85	1.80	1.84	1.87	1.84	1.88
0.37	0.41	0.44	0.43	0.44	0.32	0.28	0.31	0.31	0.31	0.30	0.31	0.34	0.33	0.31
1.09	1.12	1.11	1.14	1.21	1.13	1.15	1.11	1.29	1.17	1.28	1.32	1.34	1.41	1.40

Table 18.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

Item	All Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	169,182	175,717	187,710	219,336	214,291
Time deposits in the U.S., including negotiable certificates of deposit	33,055	34,048	46,209	71,408	56,316
Total cash on hand and in U.S. banks	202,236	209,765	233,919	290,744	270,607
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	164,439	168,521	195,019	208,080	194,362
Total cash, U.S. government and other securities	366,675	378,287	428,939	498,825	464,969
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	575,000	595,152	609,331	596,526	607,664
Inventories	518,516	526,269	535,477	534,952	552,109
All other current assets	274,231	285,484	309,802	293,457	302,602
Total current assets	1,734,422	1,785,192	1,883,548	1,923,760	1,927,345
Plant and equipment	2,321,749	2,335,179	2,364,438	2,371,579	2,397,763
Land and mineral rights	99,611	99,642	100,772	101,452	102,311
Less: Accumulated depreciation, depletion, and amortization	1,309,162	1,318,911	1,336,792	1,338,533	1,345,648
Net property, plant, and equipment	1,112,198	1,115,910	1,128,418	1,134,499	1,154,425
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,743,612	2,765,553	2,796,516	2,772,384	2,864,445
Total Assets	5,590,232	5,666,654	5,808,483	5,830,643	5,946,215
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	54,303	52,341	52,781	49,209	53,911
b. Other short-term loans, including commercial paper	93,443	86,428	89,076	71,191	72,874
Trade accounts and trade notes payable	393,140	406,920	422,628	426,182	425,754
Income taxes accrued, prior and current years, net of payments.	66,459	65,288	61,304	62,672	68,602
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	35,191	35,246	34,992	34,570	34,601
b. Other long-term loans	63,852	65,937	64,581	64,775	68,338
All other current liabilities, including excise and sales taxes, and accrued expenses	637,329	662,094	719,376	710,141	692,237
Total current liabilities	1,343,716	1,374,255	1,444,738	1,418,739	1,416,318
Long-term debt, due in more than 1 year:					
a. Loans from banks	269,726	273,524	272,618	270,651	272,542
b. Other long-term loans	777,179	782,543	772,495	753,586	766,917
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	848,282	844,231	874,946	872,392	908,433
Total liabilities	3,238,902	3,274,552	3,364,797	3,315,367	3,364,210
Capital stock and other capital (less treasury stock)	1,055,752	1,032,242	1,037,556	1,056,892	1,068,603
Retained earnings	1,295,578	1,359,860	1,406,130	1,458,384	1,513,403
Stockholders' equity	2,351,330	2,392,102	2,443,686	2,515,276	2,582,006
Total Liabilities and Stockholders' Equity	5,590,232	5,666,654	5,808,483	5,830,643	5,946,215
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	390,706	410,937	438,810	505,021	511,027
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.6	6.7	7.4	8.6	7.8
Trade accounts and trade notes receivable	10.3	10.5	10.5	10.2	10.2
Inventories	9.3	9.3	9.2	9.2	9.3
Total current assets	31.0	31.5	32.4	33.0	32.4
Net property, plant, and equipment	19.9	19.7	19.4	19.5	19.4
Short-term debt, including installments on long-term debt	4.4	4.2	4.2	3.8	3.9
Total current liabilities	24.0	24.3	24.9	24.3	23.8
Long-term debt	18.7	18.6	18.0	17.6	17.5
Total liabilities	57.9	57.8	57.9	56.9	56.6
Stockholders' equity	42.1	42.2	42.1	43.1	43.4

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
12,342	12,854	13,108	13,218	13,774	4,740	4,449	5,053	4,746	5,245	6,431	6,328	6,875	6,626	6,420
1,021	983	1,337	1,442	1,444	704	706	383	484	641	535	460	938	879	957
13,363	13,838	14,445	14,660	15,218	5,444	5,155	5,435	5,230	5,886	6,966	6,787	7,813	7,504	7,377
1,578	1,693	1,687	1,727	1,770	910	933	916	925	654	2,137	2,249	2,406	2,212	1,962
14,941	15,531	16,132	16,387	16,988	6,354	6,088	6,352	6,155	6,540	9,103	9,037	10,219	9,716	9,339
30,015	30,369	29,609	30,634	31,811	14,331	16,156	16,086	14,401	14,814	21,159	20,641	22,223	21,175	22,124
23,900	23,679	23,137	24,168	24,909	13,966	14,933	14,660	14,654	14,928	20,951	20,148	20,618	20,049	21,700
4,732	4,369	4,322	4,020	4,009	2,169	2,174	2,120	2,044	2,178	3,045	3,148	3,798	3,301	3,733
73,588	73,948	73,201	75,209	77,718	36,820	39,350	39,218	37,253	38,460	54,258	52,974	56,859	54,242	56,896
98,163	96,588	97,687	100,921	101,371	40,682	43,998	41,362	42,194	46,486	58,367	59,485	60,292	60,877	59,953
1,422	1,401	1,444	1,578	1,571	1,049	1,020	1,019	923	1,104	1,400	1,229	1,258	1,275	1,373
72,040	70,350	71,604	73,828	73,860	26,075	28,203	26,252	27,008	30,024	35,708	36,358	37,047	37,110	36,679
27,545	27,639	27,527	28,671	29,083	15,656	16,815	16,129	16,109	17,566	24,059	24,356	24,503	25,041	24,647
6,100	5,774	6,034	6,120	5,665	3,618	3,723	3,660	4,189	4,722	7,862	7,416	7,516	7,206	8,593
107,233	107,360	106,762	110,000	112,466	56,094	59,888	59,007	57,551	60,749	86,179	84,746	88,878	86,489	90,136
6,616	6,164	6,233	6,146	6,354	3,740	4,273	4,123	4,281	4,236	6,764	6,497	6,572	6,075	6,091
1,641	1,782	1,578	1,528	1,304	697	949	1,056	640	559	991	1,008	755	1,143	765
17,069	16,558	15,575	16,439	16,856	8,676	8,995	8,579	8,177	8,608	12,075	11,576	12,322	11,410	12,227
415	435	364	419	775	150	184	238	199	181	366	442	453	459	614
3,581	3,725	3,789	3,687	3,857	2,022	2,000	1,973	2,065	1,922	2,835	2,683	2,790	2,675	2,850
2,050	2,224	1,898	1,664	1,791	784	812	704	641	1,229	1,135	941	1,140	1,065	1,191
9,319	7,299	6,983	7,877	7,779	3,696	4,259	4,112	4,173	4,042	5,962	5,701	6,364	6,727	6,562
40,692	38,186	36,421	37,760	38,716	19,765	21,471	20,785	20,176	20,778	30,130	28,849	30,395	29,553	30,299
11,550	11,861	11,880	12,567	12,678	6,840	7,187	7,228	6,339	7,795	9,882	9,703	10,476	9,518	10,111
11,482	12,378	13,273	13,449	12,545	5,896	5,803	6,160	5,176	5,730	6,994	7,063	6,881	6,673	7,472
3,340	2,156	2,171	1,900	1,864	1,058	1,198	1,153	1,119	1,225	2,474	2,400	2,669	2,350	2,270
67,064	64,582	63,744	65,676	65,803	33,560	35,659	35,326	32,809	35,527	49,479	48,015	50,421	48,094	50,152
16,100	17,664	17,756	18,300	16,321	11,393	11,498	15,355	14,938	15,615	22,456	24,816	25,480	21,968	23,381
24,069	25,114	25,261	26,025	30,341	11,141	12,731	8,326	9,804	9,606	14,244	11,915	12,977	16,426	16,603
40,169	42,779	43,017	44,325	46,663	22,534	24,229	23,681	24,742	25,222	36,700	36,731	38,457	38,394	39,984
107,233	107,360	106,762	110,000	112,466	56,094	59,888	59,007	57,551	60,749	86,179	84,746	88,878	86,489	90,136
32,896	35,762	36,780	37,449	39,002	17,055	17,879	18,433	17,077	17,683	24,128	24,125	26,465	24,689	26,598
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.9	14.5	15.1	14.9	15.1	11.3	10.2	10.8	10.7	10.8	10.6	10.7	11.5	11.2	10.4
28.0	28.3	27.7	27.8	28.3	25.5	27.0	27.3	25.0	24.4	24.6	24.4	25.0	24.5	24.5
22.3	22.1	21.7	22.0	22.1	24.9	24.9	24.8	25.5	24.6	24.3	23.8	23.2	23.2	24.1
68.6	68.9	68.6	68.4	69.1	65.6	65.7	66.5	64.7	63.3	63.0	62.5	64.0	62.7	63.1
25.7	25.7	25.8	26.1	25.9	27.9	28.1	27.3	28.0	28.9	27.9	28.7	27.6	29.0	27.3
13.0	12.9	12.6	11.8	11.8	12.9	13.4	13.3	13.3	13.1	13.6	13.1	12.7	12.7	12.1
37.9	35.6	34.1	34.3	34.4	35.2	35.9	35.2	35.1	34.2	35.0	34.0	34.2	34.2	33.6
21.5	22.6	23.6	23.7	22.4	22.7	21.7	22.7	20.0	22.3	19.6	19.8	19.5	18.7	19.5
62.5	60.2	59.7	59.7	58.5	59.8	59.5	59.9	57.0	58.5	57.4	56.7	56.7	55.6	55.6
37.5	39.8	40.3	40.3	41.5	40.2	40.5	40.1	43.0	41.5	42.6	43.3	43.3	44.4	44.4

Table 19.0—Income Statement
For Corporations in NAICS Nondurable Manufacturing Subsectors,
By Size of Total Assets

Item	All Nondurable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	615,989	659,214	697,419	683,047	673,957
Depreciation, depletion, and amortization of property, plant, and equipment	18,663	18,415	18,708	19,071	18,620
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	543,053	583,877	624,614	617,093	600,790
Income (or loss) from operations	54,273	56,922	54,096	46,882	54,546
Interest expense	10,761	11,050	11,500	11,610	10,798
All other nonoperating income (expense)	28,802	29,618	41,338	41,216	38,120
Income (or loss) before income taxes	72,313	75,491	83,935	76,488	81,868
Provision for current and deferred domestic income taxes	16,864	16,342	20,457	17,603	15,168
Income (or loss) after income taxes	55,450	59,149	63,478	58,886	66,700
Cash dividends charged to retained earnings in current quarter	28,490	22,016	29,058	28,584	24,349
Net income retained in business	26,960	37,132	34,420	30,302	42,351
Retained earnings at beginning of quarter	807,809	831,166	857,988	898,586	925,310
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,368)	(3,362)	(1,513)	(3,340)	(7,792)
Retained earnings at end of quarter	829,401	864,937	890,894	925,549	959,869
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	2.8	2.7	2.8	2.8
All other operating costs and expenses	88.2	88.6	89.6	90.3	89.1
Income (or loss) from operations	8.8	8.6	7.8	6.9	8.1
Interest expense	1.7	1.7	1.6	1.7	1.6
All other nonoperating income (expense)	4.7	4.5	5.9	6.0	5.7
Income (or loss) before income taxes	11.7	11.5	12.0	11.2	12.1
Provision for current and deferred domestic income taxes	2.7	2.5	2.9	2.6	2.3
Income (or loss) after income taxes	9.0	9.0	9.1	8.6	9.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.98	27.54	29.74	25.55	26.34
After income taxes	20.69	21.58	22.49	19.67	21.46
Annual rate of profit on total assets:					
Before income taxes	11.09	11.46	12.32	11.19	11.66
After income taxes	8.50	8.98	9.32	8.61	9.50
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.23	1.24	1.26	1.35	1.35
Total cash, U.S. government and other securities to total current liabilities	0.24	0.24	0.29	0.37	0.33
Total stockholders' equity to total debt	1.49	1.55	1.62	1.81	1.82

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
22,356	22,648	20,920	24,563	23,810	10,831	13,398	12,367	12,358	12,259	15,731	14,926	16,438	16,687	15,676
482	452	478	557	484	288	328	301	285	293	422	403	413	445	405
20,718	20,873	19,262	23,283	21,962	9,986	12,321	11,325	11,620	11,163	14,458	13,773	15,288	15,445	14,417
1,155	1,323	1,179	722	1,364	557	749	740	453	803	850	750	737	797	854
193	164	213	205	217	103	136	133	129	127	169	190	193	201	176
275	(24)	(71)	(133)	56	(8)	(104)	12	(23)	(2)	8	(11)	1	(123)	15
1,238	1,135	896	384	1,203	446	509	619	301	674	689	549	545	473	693
109	89	77	69	114	60	98	86	56	58	95	87	135	137	172
1,128	1,046	818	315	1,089	386	411	533	245	616	593	462	411	336	521
1,063	625	795	790	968	195	330	448	263	368	301	427	342	320	333
65	422	23	(474)	121	192	81	86	(18)	248	293	35	68	16	188
8,224	8,479	7,186	8,127	10,219	6,608	6,830	5,710	6,839	4,584	6,448	5,587	5,578	6,348	6,924
(15)	14	41	235	(8)	(121)	50	(49)	49	(26)	(170)	(65)	(29)	(104)	(218)
8,274	8,915	7,251	7,888	10,333	6,679	6,961	5,747	6,871	4,806	6,571	5,557	5,617	6,260	6,894
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.0	2.3	2.3	2.0	2.7	2.5	2.4	2.3	2.4	2.7	2.7	2.5	2.7	2.6
92.7	92.2	92.1	94.8	92.2	92.2	92.0	91.6	94.0	91.1	91.9	92.3	93.0	92.6	92.0
5.2	5.8	5.6	2.9	5.7	5.1	5.6	6.0	3.7	6.6	5.4	5.0	4.5	4.8	5.4
0.9	0.7	1.0	0.8	0.9	1.0	1.0	1.1	1.0	1.0	1.1	1.3	1.2	1.2	1.1
1.2	(0.1)	(0.3)	(0.5)	0.2	(0.1)	(0.8)	0.1	(0.2)	0.0	0.0	(0.1)	0.0	(0.7)	0.1
5.5	5.0	4.3	1.6	5.1	4.1	3.8	5.0	2.4	5.5	4.4	3.7	3.3	2.8	4.4
0.5	0.4	0.4	0.3	0.5	0.6	0.7	0.7	0.5	0.5	0.6	0.6	0.8	0.8	1.1
5.0	4.6	3.9	1.3	4.6	3.6	3.1	4.3	2.0	5.0	3.8	3.1	2.5	2.0	3.3
(percent)					(percent)					(percent)				
39.35	35.89	29.00	11.66	33.92	20.54	22.38	31.31	13.15	30.08	24.06	20.41	18.97	15.17	21.89
35.88	33.08	26.50	9.56	30.72	17.78	18.07	26.97	10.70	27.50	20.73	17.16	14.29	10.78	16.46
14.59	14.07	10.99	4.46	13.79	8.86	9.00	11.76	5.66	11.66	8.45	7.12	6.74	5.70	8.76
13.30	12.97	10.04	3.66	12.49	7.68	7.27	10.13	4.60	10.66	7.28	5.99	5.07	4.06	6.59
1.77	1.82	1.86	1.91	1.87	1.77	1.79	1.84	1.84	1.75	1.55	1.55	1.60	1.60	1.69
0.34	0.37	0.39	0.41	0.43	0.31	0.29	0.27	0.29	0.31	0.20	0.21	0.25	0.22	0.26
1.00	1.08	1.00	1.03	1.14	1.24	1.08	0.97	1.23	0.94	0.87	0.88	0.89	1.00	1.13

Table 19.1—Balance Sheet
For Corporations in NAICS Nondurable Manufacturing Subsectors,
By Size of Total Assets

Item	All Nondurable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	59,644	60,496	69,125	84,909	83,249
Time deposits in the U.S., including negotiable certificates of deposit	13,692	14,219	26,902	47,429	31,473
Total cash on hand and in U.S. banks	73,337	74,715	96,027	132,339	114,721
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	55,466	57,398	78,768	78,086	73,039
Total cash, U.S. government and other securities	128,803	132,113	174,795	210,425	187,760
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	235,148	243,220	249,192	242,513	240,775
Inventories	207,402	207,291	210,830	209,425	214,098
All other current assets	103,576	108,418	133,048	115,359	119,069
Total current assets	674,929	691,041	767,864	777,722	761,702
Plant and equipment	1,241,564	1,241,823	1,256,465	1,258,592	1,286,200
Land and mineral rights	59,273	58,902	59,470	59,625	59,494
Less: Accumulated depreciation, depletion, and amortization	677,516	678,858	686,881	689,306	696,729
Net property, plant, and equipment	623,321	621,868	629,054	628,911	648,964
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,309,895	1,323,120	1,327,341	1,327,739	1,396,682
Total Assets	2,608,144	2,636,028	2,724,260	2,734,371	2,807,348
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	24,969	21,341	21,447	18,158	19,219
b. Other short-term loans, including commercial paper	64,121	56,942	57,271	42,609	45,140
Trade accounts and trade notes payable	162,307	174,178	182,720	185,973	178,596
Income taxes accrued, prior and current years, net of payments.	32,347	30,950	28,566	28,244	32,094
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	15,445	14,353	14,280	13,680	14,630
b. Other long-term loans	39,582	42,024	41,997	41,926	45,604
All other current liabilities, including excise and sales taxes, and accrued expenses	208,153	219,041	265,496	245,893	228,138
Total current liabilities	546,924	558,830	611,777	576,483	563,422
Long-term debt, due in more than 1 year:					
a. Loans from banks	133,310	133,309	132,350	133,248	133,525
b. Other long-term loans	442,264	441,424	430,231	411,966	423,813
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	413,413	405,856	420,834	415,345	443,325
Total liabilities	1,535,912	1,539,418	1,595,191	1,537,043	1,564,086
Capital stock and other capital (less treasury stock)	242,832	231,673	238,174	271,781	283,394
Retained earnings	829,401	864,937	890,894	925,549	959,869
Stockholders' equity	1,072,233	1,096,610	1,129,068	1,197,329	1,243,263
Total Liabilities and Stockholders' Equity	2,608,144	2,636,028	2,724,260	2,734,371	2,807,348
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	128,004	132,211	156,088	201,239	198,280
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	4.9	5.0	6.4	7.7	6.7
Trade accounts and trade notes receivable	9.0	9.2	9.1	8.9	8.6
Inventories	8.0	7.9	7.7	7.7	7.6
Total current assets	25.9	26.2	28.2	28.4	27.1
Net property, plant, and equipment	23.9	23.6	23.1	23.0	23.1
Short-term debt, including installments on long-term debt	5.5	5.1	5.0	4.3	4.4
Total current liabilities	21.0	21.2	22.5	21.1	20.1
Long-term debt	22.1	21.8	20.7	19.9	19.9
Total liabilities	58.9	58.4	58.6	56.2	55.7
Stockholders' equity	41.1	41.6	41.4	43.8	44.3

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
3,651	3,698	3,532	3,955	4,073	1,714	1,645	1,674	1,706	1,988	1,962	1,611	2,007	2,000	1,868
274	165	328	302	449	229	303	125	160	199	153	80	254	247	403
3,924	3,863	3,859	4,257	4,523	1,943	1,948	1,799	1,866	2,187	2,115	1,691	2,261	2,247	2,271
404	454	517	614	811	264	300	156	214	173	401	682	753	478	553
4,329	4,317	4,377	4,870	5,334	2,208	2,248	1,955	2,080	2,359	2,516	2,372	3,014	2,725	2,825
9,400	9,200	8,720	9,703	9,690	5,253	6,029	5,783	5,297	5,557	7,634	7,124	7,910	7,844	7,488
7,302	6,408	6,604	6,987	7,003	4,332	5,003	4,910	5,069	4,764	7,792	7,113	7,033	7,531	6,544
1,577	1,270	1,149	1,124	1,150	707	856	883	801	741	1,235	1,324	1,370	1,403	1,626
22,607	21,195	20,849	22,685	23,177	12,499	14,136	13,532	13,246	13,422	19,177	17,933	19,326	19,503	18,483
30,754	29,218	30,979	32,954	33,769	16,260	18,338	16,507	17,203	19,185	24,537	24,246	25,135	26,484	24,624
512	364	395	352	335	540	483	483	401	529	625	504	460	456	443
22,032	20,633	22,212	23,850	24,464	10,406	11,871	10,597	11,076	12,066	14,256	14,146	14,906	15,643	14,696
9,234	8,949	9,162	9,456	9,641	6,394	6,950	6,393	6,528	7,648	10,905	10,604	10,689	11,297	10,370
2,095	2,126	2,591	2,316	2,071	1,248	1,527	1,130	1,486	2,052	2,515	2,306	2,344	2,349	2,779
33,935	32,270	32,602	34,456	34,889	20,141	22,613	21,055	21,260	23,121	32,598	30,843	32,360	33,150	31,632
2,522	2,086	2,063	1,985	2,087	1,529	1,625	1,356	1,674	1,402	3,002	2,743	2,818	2,656	2,318
440	366	256	265	384	278	404	299	245	180	152	293	390	375	164
5,908	5,592	5,582	5,931	5,791	3,030	3,313	3,258	3,102	3,141	4,977	4,926	4,878	5,042	4,655
161	120	97	98	185	38	68	82	67	65	104	143	208	167	166
1,176	1,057	1,045	1,182	1,596	781	852	866	816	853	1,450	1,230	1,285	1,382	1,119
486	646	454	467	485	367	324	248	202	844	668	426	497	518	517
2,104	1,757	1,683	1,918	1,854	1,050	1,293	1,241	1,078	1,192	1,989	1,785	1,983	2,012	2,010
12,798	11,623	11,181	11,846	12,382	7,075	7,879	7,350	7,183	7,677	12,342	11,546	12,060	12,153	10,949
4,078	3,558	4,081	4,190	4,120	2,468	2,931	2,730	2,606	3,998	4,360	4,352	4,747	4,335	4,170
3,849	3,959	4,505	4,740	3,824	1,564	2,289	2,690	1,917	2,245	3,573	3,241	3,115	3,173	2,947
629	474	480	491	377	341	420	378	406	237	873	941	944	1,021	905
21,353	19,615	20,247	21,267	20,703	11,448	13,519	13,147	12,112	14,157	21,148	20,080	20,865	20,682	18,971
4,308	3,740	5,104	5,302	3,853	2,014	2,132	2,161	2,277	4,158	4,878	5,206	5,877	6,208	5,767
8,274	8,915	7,251	7,888	10,333	6,679	6,961	5,747	6,871	4,806	6,571	5,557	5,617	6,260	6,894
12,582	12,655	12,355	13,189	14,185	8,693	9,094	7,907	9,148	8,965	11,450	10,763	11,494	12,468	12,661
33,935	32,270	32,602	34,456	34,889	20,141	22,613	21,055	21,260	23,121	32,598	30,843	32,360	33,150	31,632
9,809	9,572	9,668	10,838	10,795	5,425	6,256	6,182	6,064	5,745	6,836	6,387	7,267	7,350	7,534
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.8	13.4	13.4	14.1	15.3	11.0	9.9	9.3	9.8	10.2	7.7	7.7	9.3	8.2	8.9
27.7	28.5	26.7	28.2	27.8	26.1	26.7	27.5	24.9	24.0	23.4	23.1	24.4	23.7	23.7
21.5	19.9	20.3	20.3	20.1	21.5	22.1	23.3	23.8	20.6	23.9	23.1	21.7	22.7	20.7
66.6	65.7	63.9	65.8	66.4	62.1	62.5	64.3	62.3	58.0	58.8	58.1	59.7	58.8	58.4
27.2	27.7	28.1	27.4	27.6	31.7	30.7	30.4	30.7	33.1	33.5	34.4	33.0	34.1	32.8
13.6	12.9	11.7	11.3	13.0	14.7	14.2	13.1	13.8	14.2	16.2	15.2	15.4	14.9	13.0
37.7	36.0	34.3	34.4	35.5	35.1	34.8	34.9	33.8	33.2	37.9	37.4	37.3	36.7	34.6
23.4	23.3	26.3	25.9	22.8	20.0	23.1	25.7	21.3	27.0	24.3	24.6	24.3	22.6	22.5
62.9	60.8	62.1	61.7	59.3	56.8	59.8	62.4	57.0	61.2	64.9	65.1	64.5	62.4	60.0
37.1	39.2	37.9	38.3	40.7	43.2	40.2	37.6	43.0	38.8	35.1	34.9	35.5	37.6	40.0

Table 20.0—Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Durable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	642,453	692,253	685,905	709,649	705,438
Depreciation, depletion, and amortization of property, plant, and equipment	20,581	20,702	21,529	21,581	20,887
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	590,443	630,146	625,005	653,688	643,278
Income (or loss) from operations	31,429	41,405	39,371	34,380	41,273
Interest expense	9,983	10,281	11,275	11,216	11,585
All other nonoperating income (expense)	23,834	30,596	27,868	23,524	32,986
Income (or loss) before income taxes	45,280	61,721	55,963	46,687	62,674
Provision for current and deferred domestic income taxes	10,903	14,375	12,183	11,493	12,248
Income (or loss) after income taxes	34,377	47,346	43,780	35,194	50,426
Cash dividends charged to retained earnings in current quarter	14,106	15,288	14,152	17,423	12,911
Net income retained in business	20,271	32,058	29,627	17,772	37,515
Retained earnings at beginning of quarter	467,156	468,435	488,951	524,027	527,409
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,249)	(5,569)	(3,342)	(8,964)	(11,391)
Retained earnings at end of quarter	466,178	494,923	515,236	532,835	553,534
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.0	3.1	3.0	3.0
All other operating costs and expenses	91.9	91.0	91.1	92.1	91.2
Income (or loss) from operations	4.9	6.0	5.7	4.8	5.9
Interest expense	1.6	1.5	1.6	1.6	1.6
All other nonoperating income (expense)	3.7	4.4	4.1	3.3	4.7
Income (or loss) before income taxes	7.0	8.9	8.2	6.6	8.9
Provision for current and deferred domestic income taxes	1.7	2.1	1.8	1.6	1.7
Income (or loss) after income taxes	5.4	6.8	6.4	5.0	7.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.16	19.06	17.03	14.17	18.73
After income taxes	10.75	14.62	13.32	10.68	15.07
Annual rate of profit on total assets:					
Before income taxes	6.07	8.15	7.26	6.03	7.99
After income taxes	4.61	6.25	5.68	4.55	6.43
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.33	1.34	1.34	1.36	1.37
Total cash, U.S. government and other securities to total current liabilities	0.30	0.30	0.31	0.34	0.33
Total stockholders' equity to total debt	2.23	2.21	2.23	2.26	2.28

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
43,908	46,798	45,469	47,938	48,366	16,602	19,459	19,361	18,022	19,044	22,693	23,553	26,184	24,761	26,774
990	1,031	1,029	1,105	944	434	444	430	464	439	541	592	579	564	613
39,665	41,573	40,926	45,512	42,757	15,204	17,491	17,522	16,978	17,209	20,828	21,270	23,550	22,935	24,264
3,252	4,193	3,514	1,321	4,664	964	1,525	1,409	580	1,396	1,324	1,692	2,055	1,262	1,897
352	394	408	409	398	198	207	207	198	194	240	251	274	261	322
(85)	(43)	39	(107)	(1)	31	(18)	19	(105)	(2)	10	214	5	(64)	62
2,815	3,757	3,145	806	4,265	797	1,301	1,221	278	1,200	1,093	1,655	1,786	937	1,637
253	276	314	219	396	110	141	147	93	108	268	217	251	274	314
2,562	3,480	2,831	586	3,870	687	1,160	1,074	184	1,092	826	1,439	1,535	663	1,322
1,720	1,767	1,479	1,363	1,246	454	718	517	597	588	564	938	616	918	630
842	1,713	1,351	(776)	2,624	233	442	556	(413)	503	262	500	920	(255)	692
15,220	14,678	16,835	19,425	18,135	4,338	5,301	1,778	3,384	4,404	7,414	6,057	6,504	10,481	9,236
(267)	(191)	(176)	(511)	(751)	(110)	27	245	(38)	(107)	(3)	(198)	(64)	(59)	(218)
15,795	16,200	18,010	18,137	20,009	4,461	5,770	2,579	2,933	4,800	7,673	6,358	7,360	10,166	9,709
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.2	2.3	2.3	2.0	2.6	2.3	2.2	2.6	2.3	2.4	2.5	2.2	2.3	2.3
90.3	88.8	90.0	94.9	88.4	91.6	89.9	90.5	94.2	90.4	91.8	90.3	89.9	92.6	90.6
7.4	9.0	7.7	2.8	9.6	5.8	7.8	7.3	3.2	7.3	5.8	7.2	7.8	5.1	7.1
0.8	0.8	0.9	0.9	0.8	1.2	1.1	1.1	1.1	1.0	1.1	1.1	1.0	1.1	1.2
(0.2)	(0.1)	0.1	(0.2)	0.0	0.2	(0.1)	0.1	(0.6)	0.0	0.0	0.9	0.0	(0.3)	0.2
6.4	8.0	6.9	1.7	8.8	4.8	6.7	6.3	1.5	6.3	4.8	7.0	6.8	3.8	6.1
0.6	0.6	0.7	0.5	0.8	0.7	0.7	0.8	0.5	0.6	1.2	0.9	1.0	1.1	1.2
5.8	7.4	6.2	1.2	8.0	4.1	6.0	5.5	1.0	5.7	3.6	6.1	5.9	2.7	4.9
(percent)					(percent)					(percent)				
40.82	49.88	41.03	10.35	52.53	23.04	34.38	30.96	7.12	29.52	17.32	25.49	26.50	14.46	23.96
37.15	46.22	36.93	7.53	47.66	19.86	30.65	27.23	4.73	26.86	13.08	22.16	22.77	10.23	19.35
15.36	20.01	16.96	4.27	21.99	8.87	13.96	12.87	3.06	12.76	8.16	12.28	12.64	7.03	11.19
13.98	18.54	15.27	3.10	19.95	7.64	12.45	11.32	2.03	11.60	6.16	10.68	10.87	4.97	9.04
1.83	1.99	2.07	2.03	2.07	1.92	1.86	1.91	1.85	1.91	1.97	2.03	2.05	2.00	1.99
0.38	0.42	0.47	0.44	0.44	0.33	0.28	0.33	0.31	0.32	0.37	0.39	0.39	0.40	0.34
1.13	1.14	1.17	1.19	1.25	1.07	1.20	1.21	1.33	1.36	1.64	1.66	1.71	1.76	1.58

Table 20.1—Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Durable Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	109,537	115,221	118,586	134,427	131,042
Time deposits in the U.S., including negotiable certificates of deposit	19,362	19,829	19,307	23,979	24,844
Total cash on hand and in U.S. banks	128,899	135,051	137,892	158,406	155,886
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	108,974	111,124	116,252	129,994	121,323
Total cash, U.S. government and other securities	237,873	246,174	254,144	288,400	277,209
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	339,852	351,932	360,139	354,014	366,889
Inventories	311,114	318,978	324,647	325,527	338,011
All other current assets	170,655	177,066	176,754	178,097	183,534
Total current assets	1,059,493	1,094,151	1,115,684	1,146,038	1,165,643
Plant and equipment	1,080,185	1,093,356	1,107,973	1,112,987	1,111,563
Land and mineral rights	40,338	40,739	41,302	41,828	42,817
Less: Accumulated depreciation, depletion, and amortization	631,646	640,053	649,911	649,227	648,919
Net property, plant, and equipment	488,877	494,042	499,364	505,588	505,461
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,433,717	1,442,433	1,469,175	1,444,645	1,467,763
Total Assets	2,982,087	3,030,626	3,084,223	3,096,271	3,138,867
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	29,334	31,000	31,334	31,050	34,693
b. Other short-term loans, including commercial paper	29,322	29,486	31,806	28,582	27,735
Trade accounts and trade notes payable	230,833	232,742	239,908	240,209	247,158
Income taxes accrued, prior and current years, net of payments.	34,111	34,338	32,739	34,428	36,507
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,746	20,894	20,712	20,891	19,970
b. Other long-term loans	24,269	23,913	22,584	22,849	22,734
All other current liabilities, including excise and sales taxes, and accrued expenses	429,175	443,052	453,879	464,248	464,099
Total current liabilities	796,791	815,425	832,961	842,256	852,896
Long-term debt, due in more than 1 year:					
a. Loans from banks	136,416	140,214	140,268	137,403	139,017
b. Other long-term loans	334,915	341,120	342,265	341,619	343,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	434,869	438,375	454,112	457,047	465,108
Total liabilities	1,702,990	1,735,134	1,769,606	1,778,325	1,800,124
Capital stock and other capital (less treasury stock)	812,919	800,569	799,382	785,111	785,209
Retained earnings	466,178	494,923	515,236	532,835	553,534
Stockholders' equity	1,279,097	1,295,492	1,314,617	1,317,947	1,338,743
Total Liabilities and Stockholders' Equity	2,982,087	3,030,626	3,084,223	3,096,271	3,138,867
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	262,702	278,726	282,723	303,782	312,747
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.0	8.1	8.2	9.3	8.8
Trade accounts and trade notes receivable	11.4	11.6	11.7	11.4	11.7
Inventories	10.4	10.5	10.5	10.5	10.8
Total current assets	35.5	36.1	36.2	37.0	37.1
Net property, plant, and equipment	16.4	16.3	16.2	16.3	16.1
Short-term debt, including installments on long-term debt	3.4	3.5	3.5	3.3	3.3
Total current liabilities	26.7	26.9	27.0	27.2	27.2
Long-term debt	15.8	15.9	15.6	15.5	15.4
Total liabilities	57.1	57.3	57.4	57.4	57.3
Stockholders' equity	42.9	42.7	42.6	42.6	42.7

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
8,691	9,156	9,576	9,263	9,700	3,026	2,804	3,378	3,040	3,257	4,469	4,717	4,868	4,626	4,552
747	818	1,009	1,141	995	475	403	258	324	442	382	380	684	631	553
9,439	9,975	10,586	10,404	10,695	3,501	3,206	3,636	3,364	3,699	4,851	5,097	5,552	5,257	5,106
1,174	1,239	1,169	1,113	959	646	633	760	711	481	1,736	1,568	1,654	1,734	1,409
10,612	11,213	11,755	11,517	11,654	4,147	3,840	4,396	4,075	4,181	6,587	6,664	7,206	6,992	6,514
20,616	21,169	20,889	20,931	22,121	9,078	10,127	10,303	9,104	9,257	13,524	13,517	14,313	13,331	14,636
16,598	17,271	16,534	17,181	17,907	9,634	9,930	9,750	9,585	10,164	13,159	13,035	13,586	12,518	15,156
3,155	3,099	3,173	2,896	2,859	1,463	1,318	1,237	1,243	1,437	1,810	1,825	2,428	1,898	2,107
50,981	52,753	52,352	52,524	54,541	24,321	25,214	25,686	24,007	25,039	35,080	35,041	37,533	34,739	38,413
67,409	67,370	66,708	67,967	67,602	24,422	25,660	24,856	24,991	27,301	33,831	35,239	35,157	34,392	35,329
910	1,037	1,049	1,226	1,236	509	537	536	522	575	775	725	798	819	931
50,008	49,717	49,392	49,978	49,396	15,670	16,332	15,656	15,932	17,958	21,452	22,212	22,141	21,468	21,983
18,312	18,689	18,366	19,215	19,442	9,262	9,865	9,736	9,581	9,918	13,154	13,752	13,814	13,744	14,277
4,005	3,648	3,442	3,804	3,594	2,370	2,196	2,530	2,703	2,671	5,347	5,110	5,171	4,857	5,814
73,298	75,090	74,160	75,544	77,577	35,953	37,276	37,952	36,291	37,627	53,581	53,903	56,518	53,339	58,504
4,094	4,078	4,170	4,161	4,267	2,211	2,648	2,767	2,608	2,834	3,762	3,754	3,754	3,418	3,772
1,202	1,416	1,322	1,263	921	419	544	758	395	380	839	715	365	767	601
11,161	10,966	9,993	10,507	11,065	5,646	5,682	5,321	5,075	5,467	7,098	6,650	7,444	6,369	7,572
254	315	268	321	590	112	116	156	132	116	262	299	245	292	447
2,404	2,668	2,744	2,505	2,261	1,241	1,148	1,106	1,250	1,070	1,386	1,453	1,504	1,293	1,732
1,564	1,578	1,443	1,197	1,306	416	488	457	439	386	468	515	642	546	674
7,215	5,542	5,300	5,959	5,924	2,646	2,966	2,870	3,095	2,850	3,973	3,916	4,381	4,715	4,552
27,894	26,563	25,240	25,914	26,335	12,691	13,592	13,435	12,993	13,101	17,788	17,303	18,335	17,400	19,349
7,472	8,303	7,799	8,377	8,557	4,372	4,256	4,498	3,732	3,797	5,521	5,350	5,729	5,183	5,941
7,633	8,419	8,768	8,709	8,721	4,332	3,515	3,471	3,258	3,484	3,421	3,821	3,766	3,500	4,525
2,712	1,682	1,691	1,410	1,487	717	778	775	712	987	1,601	1,459	1,725	1,329	1,365
45,711	44,967	43,497	44,408	45,100	22,112	22,140	22,179	20,697	21,370	28,331	27,934	29,555	27,412	31,181
11,792	13,924	12,652	12,998	12,469	9,379	9,366	13,194	12,661	11,457	17,578	19,610	19,603	15,760	17,614
15,795	16,200	18,010	18,137	20,009	4,461	5,770	2,579	2,933	4,800	7,673	6,358	7,360	10,166	9,709
27,587	30,124	30,662	31,135	32,478	13,841	15,136	15,773	15,594	16,257	25,251	25,968	26,963	25,926	27,324
73,298	75,090	74,160	75,544	77,577	35,953	37,276	37,952	36,291	37,627	53,581	53,903	56,518	53,339	58,504
23,087	26,190	27,112	26,611	28,207	11,630	11,623	12,251	11,014	11,937	17,292	17,738	19,198	17,339	19,064
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.5	14.9	15.9	15.2	15.0	11.5	10.3	11.6	11.2	11.1	12.3	12.4	12.7	13.1	11.1
28.1	28.2	28.2	27.7	28.5	25.2	27.2	27.1	25.1	24.6	25.2	25.1	25.3	25.0	25.0
22.6	23.0	22.3	22.7	23.1	26.8	26.6	25.7	26.4	27.0	24.6	24.2	24.0	23.5	25.9
69.6	70.3	70.6	69.5	70.3	67.6	67.6	67.7	66.2	66.5	65.5	65.0	66.4	65.1	65.7
25.0	24.9	24.8	25.4	25.1	25.8	26.5	25.7	26.4	26.4	24.5	25.5	24.4	25.8	24.4
12.6	13.0	13.1	12.1	11.3	11.9	13.0	13.4	12.9	12.4	12.0	11.9	11.1	11.3	11.6
38.1	35.4	34.0	34.3	33.9	35.3	36.5	35.4	35.8	34.8	33.2	32.1	32.4	32.6	33.1
20.6	22.3	22.3	22.6	22.3	24.2	20.8	21.0	19.3	19.4	16.7	17.0	16.8	16.3	17.9
62.4	59.9	58.7	58.8	58.1	61.5	59.4	58.4	57.0	56.8	52.9	51.8	52.3	51.4	53.3
37.6	40.1	41.3	41.2	41.9	38.5	40.6	41.6	43.0	43.2	47.1	48.2	47.7	48.6	46.7

Table 21.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

Item	Food				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	93,503	93,461	95,494	101,526	96,874
Depreciation, depletion, and amortization of property, plant, and equipment	2,293	2,199	2,235	2,324	2,236
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	85,259	85,345	86,804	92,533	89,416
Income (or loss) from operations	5,951	5,918	6,455	6,669	5,222
Interest expense	1,662	1,722	1,763	1,844	1,751
Dividend income	162	91	301	276	767
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	329	505	553	431	561
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	8	(351)	412	(482)	2
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,775	2,068	1,565	1,583	1,414
Income (or loss) before income taxes	6,563	6,510	7,522	6,632	6,215
Provision for current and deferred domestic income taxes:					
a. Federal	1,683	1,422	2,350	1,360	1,178
b. Other	203	152	135	141	122
Income (or loss) after income taxes	4,676	4,936	5,037	5,132	4,915
Extraordinary gains (losses), net of taxes	(6)	(1)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(48)	0	0	0
Net income (or loss) for quarter	4,670	4,887	5,037	5,132	4,915
Cash dividends charged to retained earnings in current quarter	1,658	2,504	1,952	1,856	2,003
Net income retained in business	3,011	2,383	3,085	3,276	2,911
Retained earnings at beginning of quarter	95,029	98,914	99,657	104,766	107,136
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(231)	(433)	(208)	(621)	(562)
Retained earnings at end of quarter	97,810	100,865	102,534	107,421	109,485
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.4	2.3	2.3	2.3
All other operating costs and expenses	91.2	91.3	90.9	91.1	92.3
Income (or loss) from operations	6.4	6.3	6.8	6.6	5.4
Interest expense	1.8	1.8	1.8	1.8	1.8
Dividend income	0.2	0.1	0.3	0.3	0.8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.4	0.5	0.6	0.4	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(0.4)	0.4	(0.5)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.9	2.2	1.6	1.6	1.5
Income (or loss) before income taxes	7.0	7.0	7.9	6.5	6.4
Provision for current and deferred domestic income taxes	2.0	1.7	2.6	1.5	1.3
Income (or loss) after income taxes	5.0	5.3	5.3	5.1	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.35	22.94	26.26	22.84	21.22
After income taxes	16.64	17.40	17.59	17.67	16.78
Annual rate of profit on total assets:					
Before income taxes	8.74	8.66	9.75	8.54	8.06
After income taxes	6.23	6.56	6.53	6.61	6.37

Table 21.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

Item	Food				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,700	4,521	4,000	4,275	4,112
Time deposits in the U.S., including negotiable certificates of deposit	670	609	707	737	781
Deposits outside the U.S.	694	914	876	490	528
Total cash on hand and in banks	6,063	6,043	5,583	5,501	5,421
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	408	496	710	1,249	1,180
b. Other, due in 1 year or less	374	434	898	839	636
Commercial and finance company paper of U.S. issuers	204	155	611	773	310
State and local government securities, due in 1 year or less	466	347	409	596	556
Foreign securities, due in 1 year or less	4	4	4	2	2
Other short-term financial investments, including bankers' acceptances	1,680	2,024	1,936	5,805	4,915
Total cash, U.S. government and other securities	9,200	9,503	10,152	14,766	13,019
Trade receivables from U.S. government	142	110	114	203	163
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,857	27,663	30,094	30,430	28,843
Total receivables	27,999	27,773	30,208	30,632	29,006
Inventories	37,888	36,599	38,199	38,470	39,388
All other current assets	10,337	10,109	10,791	10,754	11,022
Total current assets	85,424	83,984	89,350	94,622	92,435
Plant and equipment	144,540	143,231	144,472	147,464	148,723
Land and mineral rights	4,017	4,554	4,605	4,961	4,925
Less: Accumulated depreciation, depletion, and amortization	76,404	75,844	76,751	79,124	79,954
Net property, plant, and equipment	72,152	71,941	72,326	73,301	73,695
U.S. Treasury and Federal agency securities, due in more than 1 year	367	408	654	773	548
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	142,299	144,442	146,386	142,042	141,714
Total Assets	300,243	300,776	308,715	310,738	308,391
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,676	3,315	3,232	3,447	3,617
b. Commercial paper	8,066	8,007	9,132	10,236	11,534
c. Other short-term loans	2,113	2,547	2,818	1,053	1,218
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	22,660	22,690	25,442	26,218	24,753
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,182	2,069	2,614	2,374	2,308
b. Other	243	308	326	253	441
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,025	1,944	2,022	1,830	2,286
b. Bonds and debentures	2,111	3,423	3,311	1,960	4,660
c. Other long-term loans	6,071	6,889	6,905	6,454	4,251
All other current liabilities, including excise and sales taxes, and accrued expenses	18,717	18,852	19,874	20,936	19,086
Total current liabilities	67,863	70,044	75,675	74,760	74,154
Long-term debt, due in more than 1 year:					
a. Loans from banks	25,126	24,686	24,768	25,564	25,154
b. Bonds and debentures	19,292	17,930	17,673	17,288	15,680
c. Other long-term loans	35,964	34,789	35,215	35,419	35,587
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	39,566	39,831	40,814	41,565	40,677
Total liabilities	187,811	187,279	194,145	194,596	191,252
Capital stock and other capital	40,667	40,127	41,484	40,222	40,212
Retained earnings	97,810	100,865	102,534	107,421	109,485
Cumulative foreign currency translation adjustment	414	(405)	(424)	(855)	(1,086)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(827)	(974)	(1,019)	(1,322)	(1,052)
Less: Treasury stock, at cost	25,632	26,116	28,004	29,324	30,419
Stockholders' equity	112,432	113,496	114,570	116,142	117,140
Total Liabilities and Stockholders' Equity	300,243	300,776	308,715	310,738	308,391
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	17,561	13,941	13,675	19,862	18,281

Table 22.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	32,103	35,734	35,896	34,879	33,399
Depreciation, depletion, and amortization of property, plant, and equipment	1,070	1,069	1,160	949	1,090
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,513	28,566	28,840	28,559	26,870
Income (or loss) from operations	5,520	6,098	5,896	5,370	5,439
Interest expense	974	1,084	1,069	1,052	1,033
Dividend income	48	59	189	29	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(14)	293	432	204	192
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	9	(243)	(12)	117	(42)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,125	3,458	3,564	2,491	2,794
Income (or loss) before income taxes	5,714	8,582	9,000	7,160	7,386
Provision for current and deferred domestic income taxes:					
a. Federal	1,349	1,294	2,358	1,141	715
b. Other	201	242	202	226	74
Income (or loss) after income taxes	4,164	7,046	6,440	5,792	6,597
Extraordinary gains (losses), net of taxes	0	0	0	57	65
Cumulative effect of accounting changes, net of taxes	0	0	0	(3)	0
Net income (or loss) for quarter	4,164	7,046	6,440	5,846	6,661
Cash dividends charged to retained earnings in current quarter	2,873	2,870	3,118	3,233	3,326
Net income retained in business	1,290	4,176	3,322	2,612	3,335
Retained earnings at beginning of quarter	109,806	110,408	114,339	116,579	118,518
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(410)	(381)	(304)	(419)	(1,225)
Retained earnings at end of quarter	110,687	114,203	117,357	118,772	120,628
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	3.0	3.2	2.7	3.3
All other operating costs and expenses	79.5	79.9	80.3	81.9	80.5
Income (or loss) from operations	17.2	17.1	16.4	15.4	16.3
Interest expense	3.0	3.0	3.0	3.0	3.1
Dividend income	0.1	0.2	0.5	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.0	0.8	1.2	0.6	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(0.7)	0.0	0.3	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.5	9.7	9.9	7.1	8.4
Income (or loss) before income taxes	17.8	24.0	25.1	20.5	22.1
Provision for current and deferred domestic income taxes	4.8	4.3	7.1	3.9	2.4
Income (or loss) after income taxes	13.0	19.7	17.9	16.6	19.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.01	38.01	38.17	29.60	29.23
After income taxes	18.95	31.21	27.32	23.94	26.11
Annual rate of profit on total assets:					
Before income taxes	10.01	14.63	15.14	12.09	12.59
After income taxes	7.30	12.01	10.83	9.78	11.24

Table 22.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,213	3,534	4,161	5,400	5,049
Time deposits in the U.S., including negotiable certificates of deposit	1,841	2,778	6,403	6,431	1,708
Deposits outside the U.S.	27	32	36	33	23
Total cash on hand and in banks	5,081	6,344	10,600	11,864	6,780
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	579	859	171	55	512
Commercial and finance company paper of U.S. issuers	342	468	1,106	1,135	1,673
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	785	1,275	1,828	2,327	1,322
Total cash, U.S. government and other securities	6,787	8,947	13,705	15,382	10,287
Trade receivables from U.S. government	5	6	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,373	12,180	11,642	10,554	10,978
Total receivables	11,377	12,186	11,645	10,559	10,982
Inventories	14,985	15,021	15,279	15,469	15,226
All other current assets	10,693	9,380	9,793	10,153	9,290
Total current assets	43,842	45,534	50,422	51,563	45,785
Plant and equipment	73,819	74,906	75,676	75,492	76,318
Land and mineral rights	2,590	2,629	2,473	2,533	2,495
Less: Accumulated depreciation, depletion, and amortization	37,495	38,552	39,382	39,556	40,040
Net property, plant, and equipment	38,913	38,983	38,767	38,468	38,774
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	145,459	150,189	148,614	146,772	150,204
Total Assets	228,214	234,706	237,803	236,802	234,763
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,529	1,878	1,829	2,085	1,840
b. Commercial paper	8,411	6,957	3,825	2,928	3,758
c. Other short-term loans	146	170	96	377	132
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	7,865	10,744	12,434	12,229	11,136
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,466	2,724	2,980	2,740	2,022
b. Other	542	530	506	464	417
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,573	2,738	1,924	1,789	2,024
b. Bonds and debentures	366	1,455	1,436	3,132	3,016
c. Other long-term loans	2,158	1,614	1,708	1,837	1,691
All other current liabilities, including excise and sales taxes, and accrued expenses	17,630	18,684	21,598	21,486	18,169
Total current liabilities	43,685	47,494	48,336	49,067	44,206
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,420	15,737	16,176	15,068	13,389
b. Bonds and debentures	24,016	23,126	22,874	20,570	20,586
c. Other long-term loans	25,043	25,325	23,449	22,356	22,387
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,172	32,723	32,660	32,977	33,117
Total liabilities	140,337	144,405	143,494	140,039	133,685
Capital stock and other capital	41,308	42,304	44,383	45,501	47,505
Retained earnings	110,687	114,203	117,357	118,772	120,628
Cumulative foreign currency translation adjustment	(1,885)	(2,768)	(3,172)	(3,100)	(2,248)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(959)	(1,219)	(1,502)	(1,689)	(1,219)
Less: Treasury stock, at cost	61,273	62,219	62,756	62,721	63,588
Stockholders' equity	87,877	90,301	94,309	96,764	101,078
Total Liabilities and Stockholders' Equity	228,214	234,706	237,803	236,802	234,763
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	157	(1,960)	2,086	2,496	1,580

Table 23.0—Income Statement
For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	8,765	9,238	9,726	9,264	9,193
Depreciation, depletion, and amortization of property, plant, and equipment	320	298	317	311	359
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	7,981	8,340	8,726	8,443	8,372
Income (or loss) from operations	464	599	683	510	462
Interest expense	139	141	141	150	154
Dividend income	0	1	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	(17)	3	57	(3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(22)	(45)	21	(49)	19
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	42	30	40	(67)	(5)
Income (or loss) before income taxes	341	428	606	300	319
Provision for current and deferred domestic income taxes:					
a. Federal	54	116	121	30	54
b. Other	7	7	5	12	15
Income (or loss) after income taxes	279	305	479	257	250
Extraordinary gains (losses), net of taxes	(3)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	276	305	479	257	250
Cash dividends charged to retained earnings in current quarter	142	209	251	92	87
Net income retained in business	134	96	228	165	163
Retained earnings at beginning of quarter	7,657	8,037	8,189	10,017	10,124
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	19	(59)	24	(73)	(88)
Retained earnings at end of quarter	7,810	8,074	8,442	10,109	10,199
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.2	3.3	3.4	3.9
All other operating costs and expenses	91.1	90.3	89.7	91.1	91.1
Income (or loss) from operations	5.3	6.5	7.0	5.5	5.0
Interest expense	1.6	1.5	1.5	1.6	1.7
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.1)	(0.2)	0.0	0.6	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	(0.5)	0.2	(0.5)	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.5	0.3	0.4	(0.7)	(0.1)
Income (or loss) before income taxes	3.9	4.6	6.2	3.2	3.5
Provision for current and deferred domestic income taxes	0.7	1.3	1.3	0.5	0.7
Income (or loss) after income taxes	3.2	3.3	4.9	2.8	2.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.09	13.93	18.44	7.63	8.10
After income taxes	9.09	9.93	14.59	6.55	6.36
Annual rate of profit on total assets:					
Before income taxes	5.00	6.42	8.78	3.82	4.06
After income taxes	4.10	4.58	6.95	3.29	3.19

Table 23.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	433	567	481	808	759
Time deposits in the U.S., including negotiable certificates of deposit	11	69	54	45	43
Deposits outside the U.S.	0	1	1	1	0
Total cash on hand and in banks	444	637	536	854	802
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	195	222	365	423	394
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	49	11	15	15	0
State and local government securities, due in 1 year or less	466	448	464	452	473
Foreign securities, due in 1 year or less	3	0	0	0	0
Other short-term financial investments, including bankers' acceptances	252	190	179	204	219
Total cash, U.S. government and other securities	1,409	1,508	1,560	1,948	1,888
Trade receivables from U.S. government	82	75	71	55	54
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,974	3,847	4,114	3,630	3,776
Total receivables	4,056	3,922	4,185	3,685	3,831
Inventories	5,776	5,468	5,515	5,392	5,586
All other current assets	941	954	1,070	1,147	1,143
Total current assets	12,181	11,852	12,330	12,172	12,448
Plant and equipment	21,319	20,734	20,895	20,925	21,237
Land and mineral rights	251	241	243	349	342
Less: Accumulated depreciation, depletion, and amortization	13,740	13,174	13,154	12,366	12,909
Net property, plant, and equipment	7,829	7,801	7,985	8,908	8,670
U.S. Treasury and Federal agency securities, due in more than 1 year	393	336	291	218	169
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,836	6,689	6,976	10,040	10,126
Total Assets	27,239	26,678	27,581	31,339	31,413
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	604	616	480	152	163
b. Commercial paper	1	1	1	1	0
c. Other short-term loans	83	118	128	106	76
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,274	2,305	2,286	2,153	2,154
Income taxes accrued, prior and current years, net of payments:					
a. Federal	136	160	128	107	265
b. Other	(8)	(7)	(8)	16	21
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	458	275	284	274	262
b. Bonds and debentures	159	8	9	7	7
c. Other long-term loans	671	631	628	62	84
All other current liabilities, including excise and sales taxes, and accrued expenses	1,999	2,037	2,284	2,390	2,198
Total current liabilities	6,377	6,143	6,220	5,268	5,231
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,257	3,061	3,143	5,321	5,469
b. Bonds and debentures	1,174	1,178	1,154	1,136	1,094
c. Other long-term loans	2,034	1,993	1,985	1,636	1,638
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,110	2,001	1,939	2,265	2,230
Total liabilities	14,953	14,376	14,440	15,626	15,662
Capital stock and other capital	5,585	5,419	5,876	6,566	6,580
Retained earnings	7,810	8,074	8,442	10,109	10,199
Cumulative foreign currency translation adjustment	(5)	(42)	(19)	(81)	(24)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(112)	(173)	(167)	(222)	(249)
Less: Treasury stock, at cost	991	976	991	660	755
Stockholders' equity	12,287	12,301	13,141	15,713	15,751
Total Liabilities and Stockholders' Equity	27,239	26,678	27,581	31,339	31,413
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,804	5,709	6,110	6,904	7,217

Table 24.0—Income Statement
For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	16,541	16,673	18,260	17,688	16,201
Depreciation, depletion, and amortization of property, plant, and equipment	334	334	351	355	340
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	14,710	14,764	15,953	15,778	14,498
Income (or loss) from operations	1,497	1,575	1,956	1,555	1,363
Interest expense	255	257	258	250	241
Dividend income	27	14	1	2	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	100	132	123	173	90
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(12)	1	(78)	(24)	(39)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	471	349	621	442	506
Income (or loss) before income taxes	1,828	1,815	2,365	1,899	1,702
Provision for current and deferred domestic income taxes:					
a. Federal	501	442	591	579	417
b. Other	68	56	67	78	83
Income (or loss) after income taxes	1,258	1,318	1,706	1,242	1,202
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	2
Net income (or loss) for quarter	1,258	1,318	1,706	1,242	1,204
Cash dividends charged to retained earnings in current quarter	398	352	364	337	348
Net income retained in business	861	966	1,342	905	856
Retained earnings at beginning of quarter	19,239	20,250	19,825	20,275	21,147
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(872)	(131)	(381)	(673)	(624)
Retained earnings at end of quarter	19,228	21,086	20,786	20,507	21,379
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.0	2.0	1.9	2.0	2.1
All other operating costs and expenses	88.9	88.5	87.4	89.2	89.5
Income (or loss) from operations	9.0	9.4	10.7	8.8	8.4
Interest expense	1.5	1.5	1.4	1.4	1.5
Dividend income	0.2	0.1	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	0.8	0.7	1.0	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	0.0	(0.4)	(0.1)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.8	2.1	3.4	2.5	3.1
Income (or loss) before income taxes	11.0	10.9	12.9	10.7	10.5
Provision for current and deferred domestic income taxes	3.4	3.0	3.6	3.7	3.1
Income (or loss) after income taxes	7.6	7.9	9.3	7.0	7.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.86	25.30	32.84	25.88	23.45
After income taxes	18.49	18.37	23.70	16.93	16.57
Annual rate of profit on total assets:					
Before income taxes	13.77	13.20	17.07	13.91	12.56
After income taxes	9.48	9.58	12.32	9.10	8.87

Table 24.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,239	3,593	2,906	3,074	2,485
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	0	0
Deposits outside the U.S.	85	116	159	187	227
Total cash on hand and in banks	3,324	3,709	3,065	3,261	2,711
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	346	328	214	454	387
b. Other, due in 1 year or less	176	364	385	141	123
Commercial and finance company paper of U.S. issuers	181	68	29	160	182
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	347	329	406	823	710
Total cash, U.S. government and other securities	4,375	4,798	4,100	4,839	4,114
Trade receivables from U.S. government	127	192	193	184	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,650	8,086	9,159	8,080	8,436
Total receivables	8,777	8,278	9,352	8,264	8,456
Inventories	10,379	11,249	11,392	11,162	10,993
All other current assets	2,629	2,769	2,467	2,111	2,371
Total current assets	26,160	27,094	27,312	26,376	25,935
Plant and equipment	15,474	15,379	15,589	15,836	15,678
Land and mineral rights	365	429	350	344	357
Less: Accumulated depreciation, depletion, and amortization	9,217	8,988	9,124	9,404	9,282
Net property, plant, and equipment	6,623	6,820	6,814	6,776	6,753
U.S. Treasury and Federal agency securities, due in more than 1 year	0	64	75	91	125
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	20,297	21,022	21,212	21,342	21,380
Total Assets	53,080	55,001	55,412	54,585	54,193
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	861	871	1,401	961	1,067
b. Commercial paper	40	0	0	1	91
c. Other short-term loans	208	395	357	407	462
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	4,130	4,276	4,351	4,099	3,806
Income taxes accrued, prior and current years, net of payments:					
a. Federal	674	594	783	530	519
b. Other	(85)	(23)	(44)	(97)	(117)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	200	139	367	463	473
b. Bonds and debentures	139	361	232	230	231
c. Other long-term loans	453	362	412	402	375
All other current liabilities, including excise and sales taxes, and accrued expenses	4,800	5,103	4,706	4,702	4,742
Total current liabilities	11,421	12,078	12,565	11,696	11,648
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,641	3,617	3,430	3,284	2,815
b. Bonds and debentures	3,698	4,529	4,565	4,251	4,607
c. Other long-term loans	2,969	1,895	1,873	1,767	1,851
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,130	4,182	4,182	4,244	4,245
Total liabilities	25,859	26,301	26,615	25,242	25,165
Capital stock and other capital	13,074	13,060	13,456	14,428	13,327
Retained earnings	19,228	21,086	20,786	20,507	21,379
Cumulative foreign currency translation adjustment	(88)	(15)	31	102	86
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,356)	(1,374)	(1,357)	(1,382)	(1,280)
Less: Treasury stock, at cost	3,637	4,057	4,119	4,312	4,485
Stockholders' equity	27,221	28,700	28,797	29,343	29,028
Total Liabilities and Stockholders' Equity	53,080	55,001	55,412	54,585	54,193
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,740	15,016	14,747	14,680	14,286

Table 25.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

Item	Paper				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	34,321	34,630	34,826	34,897	35,347
Depreciation, depletion, and amortization of property, plant, and equipment	1,779	1,662	1,814	1,825	1,701
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	30,332	29,295	29,962	31,275	31,563
Income (or loss) from operations	2,210	3,673	3,050	1,797	2,082
Interest expense	1,061	910	878	939	950
Dividend income	55	363	51	417	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	24	(178)	(18)	(126)	(140)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(52)	(3)	192	(478)	(7)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	267	(952)	166	(267)	(60)
Income (or loss) before income taxes	1,442	1,993	2,563	404	961
Provision for current and deferred domestic income taxes:					
a. Federal	267	542	721	15	195
b. Other	43	61	97	(7)	(30)
Income (or loss) after income taxes	1,132	1,389	1,745	396	797
Extraordinary gains (losses), net of taxes	0	2	1	0	1
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,132	1,391	1,746	396	798
Cash dividends charged to retained earnings in current quarter	714	793	790	775	966
Net income retained in business	418	599	956	(378)	(168)
Retained earnings at beginning of quarter	26,825	28,818	29,908	31,463	31,125
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,830	(17)	243	28	(526)
Retained earnings at end of quarter	29,072	29,400	31,106	31,113	30,431
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.2	4.8	5.2	5.2	4.8
All other operating costs and expenses	88.4	84.6	86.0	89.6	89.3
Income (or loss) from operations	6.4	10.6	8.8	5.1	5.9
Interest expense	3.1	2.6	2.5	2.7	2.7
Dividend income	0.2	1.0	0.1	1.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	(0.5)	(0.1)	(0.4)	(0.4)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.0	0.6	(1.4)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.8	(2.7)	0.5	(0.8)	(0.2)
Income (or loss) before income taxes	4.2	5.8	7.4	1.2	2.7
Provision for current and deferred domestic income taxes	0.9	1.7	2.3	0.0	0.5
Income (or loss) after income taxes	3.3	4.0	5.0	1.1	2.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.95	13.89	18.03	2.91	6.95
After income taxes	7.81	9.68	12.28	2.85	5.76
Annual rate of profit on total assets:					
Before income taxes	3.40	4.78	6.27	1.00	2.37
After income taxes	2.67	3.33	4.27	0.98	1.97

Table 25.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

Item	Paper				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,123	1,035	1,242	1,655	1,594
Time deposits in the U.S., including negotiable certificates of deposit	239	790	718	1,366	1,403
Deposits outside the U.S.	10	9	9	14	16
Total cash on hand and in banks	1,372	1,833	1,968	3,035	3,013
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4	0	0	0	0
Commercial and finance company paper of U.S. issuers	371	590	822	693	690
State and local government securities, due in 1 year or less	80	94	112	91	37
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	480	1,447	1,220	809	796
Total cash, U.S. government and other securities	2,308	3,965	4,121	4,628	4,536
Trade receivables from U.S. government	4	5	5	8	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,137	13,376	13,249	13,194	13,402
Total receivables	13,142	13,381	13,254	13,202	13,415
Inventories	13,237	12,899	12,727	12,968	13,194
All other current assets	5,467	5,300	5,502	6,537	6,299
Total current assets	34,153	35,545	35,605	37,335	37,445
Plant and equipment	130,128	127,768	129,909	131,001	131,803
Land and mineral rights	9,915	9,464	9,452	9,436	9,233
Less: Accumulated depreciation, depletion, and amortization	68,683	68,304	70,874	71,804	72,501
Net property, plant, and equipment	71,360	68,927	68,487	68,633	68,536
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	63,898	62,383	59,446	55,160	56,103
Total Assets	169,411	166,856	163,537	161,129	162,084
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	843	724	585	585	650
b. Commercial paper	824	515	729	726	739
c. Other short-term loans	1,267	992	923	1,131	1,082
Advances and prepayments by U.S. government	12	0	0	0	0
Trade accounts and trade notes payable	8,544	8,560	8,406	9,195	9,236
Income taxes accrued, prior and current years, net of payments:					
a. Federal	668	945	537	550	583
b. Other	224	256	278	226	219
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	661	787	744	759	757
b. Bonds and debentures	1,087	1,016	1,501	1,731	1,997
c. Other long-term loans	772	1,130	682	446	477
All other current liabilities, including excise and sales taxes, and accrued expenses	10,005	10,157	10,393	10,286	9,884
Total current liabilities	24,908	25,083	24,777	25,635	25,625
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,363	17,953	18,172	17,934	18,444
b. Bonds and debentures	33,631	32,198	30,558	28,353	28,333
c. Other long-term loans	8,995	8,822	8,795	9,112	9,323
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,559	25,426	24,387	24,512	25,048
Total liabilities	111,455	109,481	106,690	105,547	106,773
Capital stock and other capital	40,518	39,790	38,064	37,822	38,336
Retained earnings	29,072	29,400	31,106	31,113	30,431
Cumulative foreign currency translation adjustment	(470)	(554)	(867)	(927)	(859)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,854)	(3,752)	(3,449)	(3,838)	(3,999)
Less: Treasury stock, at cost	7,311	7,509	8,007	8,588	8,598
Stockholders' equity	57,956	57,375	56,848	55,582	55,311
Total Liabilities and Stockholders' Equity	169,411	166,856	163,537	161,129	162,084
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	9,246	10,462	10,827	11,700	11,820

Table 26.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	8,663	8,587	8,911	8,811	9,078
Depreciation, depletion, and amortization of property, plant, and equipment	385	383	392	386	394
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	7,597	7,470	7,766	7,628	7,953
Income (or loss) from operations	682	734	753	797	732
Interest expense	233	249	261	250	250
Dividend income	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(28)	(66)	(46)	(138)	(73)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(58)	(31)	(41)	(38)	(35)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(88)	22	(13)	75	30
Income (or loss) before income taxes	275	410	392	446	403
Provision for current and deferred domestic income taxes:					
a. Federal	97	73	98	65	25
b. Other	7	6	5	13	1
Income (or loss) after income taxes	171	332	290	368	377
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	171	332	290	368	377
Cash dividends charged to retained earnings in current quarter	191	88	101	142	61
Net income retained in business	(19)	243	190	226	316
Retained earnings at beginning of quarter	3,366	3,367	3,485	4,063	4,120
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	55	(65)	178	(126)	(163)
Retained earnings at end of quarter	3,401	3,545	3,852	4,163	4,274
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.4	4.5	4.4	4.4	4.3
All other operating costs and expenses	87.7	87.0	87.1	86.6	87.6
Income (or loss) from operations	7.9	8.5	8.4	9.0	8.1
Interest expense	2.7	2.9	2.9	2.8	2.8
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.3)	(0.8)	(0.5)	(1.6)	(0.8)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.7)	(0.4)	(0.5)	(0.4)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(1.0)	0.3	(0.1)	0.9	0.3
Income (or loss) before income taxes	3.2	4.8	4.4	5.1	4.4
Provision for current and deferred domestic income taxes	1.2	0.9	1.2	0.9	0.3
Income (or loss) after income taxes	2.0	3.9	3.3	4.2	4.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.89	19.19	18.18	20.72	18.33
After income taxes	8.02	15.51	13.43	17.10	17.13
Annual rate of profit on total assets:					
Before income taxes	3.56	5.15	4.88	5.78	5.13
After income taxes	2.21	4.16	3.60	4.77	4.80

Table 26.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	718	715	755	837	962
Time deposits in the U.S., including negotiable certificates of deposit	5	4	10	15	16
Deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	723	719	765	852	978
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	67	72	53
Commercial and finance company paper of U.S. issuers	0	0	0	2	2
State and local government securities, due in 1 year or less	29	8	1	14	3
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	25	23	19	29	9
Total cash, U.S. government and other securities	776	750	852	969	1,045
Trade receivables from U.S. government	1	27	28	27	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,494	4,883	5,149	4,927	5,082
Total receivables	5,495	4,911	5,177	4,954	5,110
Inventories	2,099	2,117	2,160	1,959	2,103
All other current assets	870	776	767	706	728
Total current assets	9,240	8,553	8,956	8,588	8,986
Plant and equipment	21,299	21,832	22,027	22,179	22,677
Land and mineral rights	266	297	299	295	265
Less: Accumulated depreciation, depletion, and amortization	12,718	13,054	13,172	13,278	13,539
Net property, plant, and equipment	8,847	9,076	9,155	9,196	9,403
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	12,792	14,255	14,057	13,099	13,055
Total Assets	30,879	31,883	32,167	30,883	31,445
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	269	255	370	343	316
b. Commercial paper	259	291	229	212	163
c. Other short-term loans	173	107	107	114	108
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,312	2,091	2,289	2,032	2,037
Income taxes accrued, prior and current years, net of payments:					
a. Federal	273	77	28	77	89
b. Other	10	5	4	9	12
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	341	323	274	346	294
b. Bonds and debentures	43	41	81	68	57
c. Other long-term loans	96	93	110	109	72
All other current liabilities, including excise and sales taxes, and accrued expenses	4,284	4,553	4,696	4,621	5,027
Total current liabilities	8,060	7,836	8,188	7,931	8,175
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,762	4,232	3,668	3,516	3,619
b. Bonds and debentures	2,729	2,730	2,838	2,904	2,943
c. Other long-term loans	4,085	4,645	5,239	4,824	4,862
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,716	3,886	3,600	3,089	3,042
Total liabilities	22,352	23,329	23,533	22,265	22,642
Capital stock and other capital	7,095	6,941	6,728	6,377	6,652
Retained earnings	3,401	3,545	3,852	4,163	4,274
Cumulative foreign currency translation adjustment	(68)	(97)	(94)	(102)	(79)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(90)	(12)	30	54	(107)
Less: Treasury stock, at cost	1,811	1,823	1,882	1,875	1,936
Stockholders' equity	8,528	8,554	8,634	8,618	8,803
Total Liabilities and Stockholders' Equity	30,879	31,883	32,167	30,883	31,445
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	1,180	717	768	657	811

Table 27.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	197,514	228,453	267,015	241,456	235,400
Depreciation, depletion, and amortization of property, plant, and equipment	4,663	4,522	4,474	4,715	4,359
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	177,597	205,591	244,639	221,037	215,367
Income (or loss) from operations	15,254	18,340	17,902	15,704	15,674
Interest expense	1,249	1,458	1,523	1,626	1,286
Dividend income	36	130	440	834	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1,405)	(975)	(372)	(28)	(289)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	54	555	99	243	400
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	13,804	12,020	14,489	17,702	15,704
Income (or loss) before income taxes	26,495	28,614	31,034	32,829	30,220
Provision for current and deferred domestic income taxes:					
a. Federal	4,821	5,309	5,808	4,800	5,514
b. Other	698	674	762	1,000	660
Income (or loss) after income taxes	20,976	22,631	24,464	27,028	24,045
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	68	0
Net income (or loss) for quarter	20,976	22,631	24,464	27,096	24,045
Cash dividends charged to retained earnings in current quarter	13,691	3,790	14,262	11,261	4,759
Net income retained in business	7,285	18,841	10,202	15,835	19,286
Retained earnings at beginning of quarter	238,183	245,679	263,286	274,143	291,386
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	166	398	728	1,588	(146)
Retained earnings at end of quarter	245,634	264,918	274,216	291,566	310,526
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.0	1.7	2.0	1.9
All other operating costs and expenses	89.9	90.0	91.6	91.5	91.5
Income (or loss) from operations	7.7	8.0	6.7	6.5	6.7
Interest expense	0.6	0.6	0.6	0.7	0.5
Dividend income	0.0	0.1	0.2	0.3	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.7)	(0.4)	(0.1)	0.0	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	0.2	0.0	0.1	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.0	5.3	5.4	7.3	6.7
Income (or loss) before income taxes	13.4	12.5	11.6	13.6	12.8
Provision for current and deferred domestic income taxes.	2.8	2.6	2.5	2.4	2.6
Income (or loss) after income taxes	10.6	9.9	9.2	11.2	10.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	36.62	37.51	38.58	39.92	33.73
After income taxes	28.99	29.67	30.42	32.87	26.84
Annual rate of profit on total assets:					
Before income taxes	17.33	18.08	17.61	19.39	16.72
After income taxes	13.72	14.30	13.88	15.96	13.30

Table 27.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,597	10,863	6,090	6,727	6,701
Time deposits in the U.S., including negotiable certificates of deposit	2,237	2,795	2,944	1,230	683
Deposits outside the U.S.	10,506	9,790	9,418	9,699	7,038
Total cash on hand and in banks	23,340	23,448	18,452	17,656	14,422
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	4	0	0	0
b. Other, due in 1 year or less	455	916	185	470	288
Commercial and finance company paper of U.S. issuers	177	130	97	255	230
State and local government securities, due in 1 year or less	170	155	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	14,417	13,672	33,604	26,255	24,867
Total cash, U.S. government and other securities	38,562	38,325	52,338	44,637	39,807
Trade receivables from U.S. government	74	96	105	80	90
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,930	59,178	63,460	59,602	54,938
Total receivables	53,004	59,274	63,565	59,682	55,028
Inventories	22,040	25,033	26,448	24,022	25,953
All other current assets	17,631	21,492	42,353	25,589	14,541
Total current assets	131,236	144,125	184,704	153,930	135,328
Plant and equipment	338,903	340,841	350,191	339,202	355,069
Land and mineral rights	31,139	30,758	31,409	30,878	30,915
Less: Accumulated depreciation, depletion, and amortization	182,346	182,747	183,833	177,869	177,005
Net property, plant, and equipment	187,696	188,852	197,767	192,211	208,978
U.S. Treasury and Federal agency securities, due in more than 1 year	56	39	15	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	292,445	299,999	322,348	331,232	378,640
Total Assets	611,433	633,013	704,835	677,376	722,949
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	184	202	213	226	275
b. Commercial paper	1,557	1,492	872	433	269
c. Other short-term loans	1,110	2,118	1,888	2,866	3,921
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	50,480	58,098	62,976	60,869	57,526
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,365	3,934	2,943	1,458	3,777
b. Other	1,314	796	837	814	1,014
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	339	317	630	327	483
b. Bonds and debentures	1,632	1,808	3,009	2,027	1,695
c. Other long-term loans	3,258	3,169	2,812	2,660	3,970
All other current liabilities, including excise and sales taxes, and accrued expenses	36,381	40,200	80,273	56,359	47,004
Total current liabilities	102,620	112,135	156,453	128,038	119,933
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,793	2,716	2,614	2,547	2,456
b. Bonds and debentures	40,561	40,230	41,204	35,510	48,524
c. Other long-term loans	50,434	52,852	50,357	47,754	46,247
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	125,632	119,939	132,486	134,576	147,440
Total liabilities	322,040	327,872	383,115	348,425	364,601
Capital stock and other capital	94,042	95,395	108,459	105,814	119,096
Retained earnings	245,634	264,918	274,216	291,566	310,526
Cumulative foreign currency translation adjustment	2,814	2,102	2,414	1,883	2,625
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,172)	(511)	(312)	19	1,498
Less: Treasury stock, at cost	51,925	56,764	63,058	70,332	75,398
Stockholders' equity	289,393	305,141	321,720	328,950	358,348
Total Liabilities and Stockholders' Equity	611,433	633,013	704,835	677,376	722,949
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	28,616	31,990	28,251	25,891	15,395

Table 28.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

Item	Chemicals				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	147,735	151,049	147,296	150,353	156,559
Depreciation, depletion, and amortization of property, plant, and equipment	5,582	5,663	5,701	5,847	5,893
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	123,225	129,817	128,715	133,457	131,953
Income (or loss) from operations	18,928	15,569	12,881	11,049	18,713
Interest expense	4,025	4,009	4,266	4,221	3,835
Dividend income	1,299	1,656	4,242	4,907	1,751
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,837	(344)	6,866	8,506	3,922
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(668)	(859)	(155)	(972)	(527)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,216	11,810	7,443	5,416	10,764
Income (or loss) before income taxes	26,588	23,823	27,010	24,686	30,788
Provision for current and deferred domestic income taxes:					
a. Federal	5,949	5,268	6,215	7,013	4,581
b. Other	551	197	691	600	1,009
Income (or loss) after income taxes	20,088	18,358	20,104	17,073	25,198
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(37)	0
Net income (or loss) for quarter	20,088	18,358	20,104	17,036	25,199
Cash dividends charged to retained earnings in current quarter	7,041	9,728	6,221	9,053	10,475
Net income retained in business	13,047	8,630	13,883	7,983	14,724
Retained earnings at beginning of quarter	276,792	283,863	288,794	303,183	306,483
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,577)	(2,631)	(1,618)	(3,027)	(4,110)
Retained earnings at end of quarter	284,262	289,862	301,059	308,138	317,097
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	3.7	3.9	3.9	3.8
All other operating costs and expenses	83.4	85.9	87.4	88.8	84.3
Income (or loss) from operations	12.8	10.3	8.7	7.3	12.0
Interest expense	2.7	2.7	2.9	2.8	2.4
Dividend income	0.9	1.1	2.9	3.3	1.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.6	(0.2)	4.7	5.7	2.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	(0.6)	(0.1)	(0.6)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.9	7.8	5.1	3.6	6.9
Income (or loss) before income taxes	18.0	15.8	18.3	16.4	19.7
Provision for current and deferred domestic income taxes	4.4	3.6	4.7	5.1	3.6
Income (or loss) after income taxes	13.6	12.2	13.6	11.4	16.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.50	22.62	25.23	20.49	25.10
After income taxes	19.27	17.43	18.78	14.17	20.54
Annual rate of profit on total assets:					
Before income taxes	10.76	9.63	10.88	9.58	11.63
After income taxes	8.13	7.42	8.10	6.62	9.52

Table 28.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

Item	Chemicals				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,968	25,091	38,173	49,965	50,006
Time deposits in the U.S., including negotiable certificates of deposit	8,023	6,612	15,345	36,883	25,738
Deposits outside the U.S.	2,340	2,397	2,302	2,183	2,161
Total cash on hand and in banks	34,331	34,099	55,820	89,032	77,905
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	324	397	338	416	440
b. Other, due in 1 year or less	2,714	2,314	2,313	2,864	2,775
Commercial and finance company paper of U.S. issuers	5,296	6,200	7,112	7,418	7,204
State and local government securities, due in 1 year or less	1,141	706	818	1,124	935
Foreign securities, due in 1 year or less	370	417	426	583	584
Other short-term financial investments, including bankers' acceptances	6,809	6,618	6,685	6,476	7,781
Total cash, U.S. government and other securities	50,985	50,753	73,512	107,913	97,625
Trade receivables from U.S. government	94	114	123	139	142
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	74,797	76,258	74,172	73,656	77,037
Total receivables	74,892	76,372	74,295	73,795	77,179
Inventories	65,989	64,657	65,216	65,251	67,027
All other current assets	44,952	47,682	50,573	48,747	64,023
Total current assets	236,818	239,464	263,596	295,706	305,854
Plant and equipment	355,973	356,163	356,950	362,292	368,611
Land and mineral rights	7,986	8,082	8,214	8,498	8,547
Less: Accumulated depreciation, depletion, and amortization	189,706	190,579	192,712	195,180	199,627
Net property, plant, and equipment	174,253	173,665	172,452	175,611	177,531
U.S. Treasury and Federal agency securities, due in more than 1 year	1,306	1,444	1,107	1,288	1,307
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	576,140	574,683	555,929	558,418	574,102
Total Assets	988,518	989,255	993,083	1,031,023	1,058,794
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,189	5,412	5,588	2,808	4,078
b. Commercial paper	25,313	18,964	21,278	8,825	8,886
c. Other short-term loans	13,197	13,037	13,788	12,230	11,863
Advances and prepayments by U.S. government	10	15	10	13	13
Trade accounts and trade notes payable	41,115	42,331	41,840	45,915	44,941
Income taxes accrued, prior and current years, net of payments:					
a. Federal	14,492	13,657	13,411	15,220	16,075
b. Other	2,967	4,221	2,466	2,724	3,633
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,030	2,411	2,591	2,298	2,329
b. Bonds and debentures	7,598	6,587	7,763	8,282	7,992
c. Other long-term loans	9,364	10,234	8,990	10,269	11,564
All other current liabilities, including excise and sales taxes, and accrued expenses	99,659	104,778	106,328	109,915	107,332
Total current liabilities	223,934	221,647	224,052	218,498	218,706
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,656	31,299	30,425	31,011	31,847
b. Bonds and debentures	82,238	81,469	74,387	76,521	73,451
c. Other long-term loans	77,454	79,080	77,532	72,969	78,226
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	156,231	154,491	158,387	150,085	165,894
Total liabilities	571,513	567,986	564,783	549,083	568,124
Capital stock and other capital	305,739	310,624	313,168	366,348	369,557
Retained earnings	284,262	289,862	301,059	308,138	317,097
Cumulative foreign currency translation adjustment	(714)	(3,617)	(3,749)	(5,149)	(4,044)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(18,257)	(17,940)	(17,596)	(17,383)	(17,164)
Less: Treasury stock, at cost	154,025	157,659	164,583	170,015	174,777
Stockholders' equity	417,005	421,269	428,300	481,939	490,670
Total Liabilities and Stockholders' Equity	988,518	989,255	993,083	1,031,023	1,058,794
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	12,884	17,816	39,544	77,208	87,149

Table 29.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	49,240	50,615	48,788	48,980	50,875
Depreciation, depletion, and amortization of property, plant, and equipment	2,095	2,183	2,113	2,204	2,133
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	43,247	44,510	44,622	44,967	45,432
Income (or loss) from operations	3,898	3,922	2,053	1,809	3,310
Interest expense	1,697	1,712	1,758	1,598	1,492
Dividend income	298	604	556	2,604	402
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(787)	(1,329)	(553)	1,962	(159)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(81)	(253)	(323)	1,145	(74)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,395	3,828	2,479	1,379	1,989
Income (or loss) before income taxes	5,026	5,060	2,454	7,300	3,976
Provision for current and deferred domestic income taxes:					
a. Federal	1,303	1,566	782	2,018	775
b. Other	150	131	33	104	37
Income (or loss) after income taxes	3,574	3,364	1,639	5,177	3,165
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(1)	0
Net income (or loss) for quarter	3,574	3,364	1,639	5,178	3,165
Cash dividends charged to retained earnings in current quarter	1,158	1,211	1,374	1,456	1,452
Net income retained in business	2,415	2,153	265	3,722	1,713
Retained earnings at beginning of quarter	28,120	29,921	31,718	32,916	33,294
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(415)	83	(206)	(2,428)	(244)
Retained earnings at end of quarter	30,120	32,157	31,777	34,210	34,764
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.3	4.3	4.3	4.5	4.2
All other operating costs and expenses	87.8	87.9	91.5	91.8	89.3
Income (or loss) from operations	7.9	7.7	4.2	3.7	6.5
Interest expense	3.4	3.4	3.6	3.3	2.9
Dividend income	0.6	1.2	1.1	5.3	0.8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.6)	(2.6)	(1.1)	4.0	(0.3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	(0.5)	(0.7)	2.3	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.9	7.6	5.1	2.8	3.9
Income (or loss) before income taxes	10.2	10.0	5.0	14.9	7.8
Provision for current and deferred domestic income taxes	2.9	3.4	1.7	4.3	1.6
Income (or loss) after income taxes	7.3	6.6	3.4	10.6	6.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.21	28.41	13.62	40.05	21.44
After income taxes	21.48	18.88	9.10	28.41	17.07
Annual rate of profit on total assets:					
Before income taxes	7.73	7.67	3.72	11.58	6.26
After income taxes	5.50	5.10	2.49	8.22	4.98

¹Included in Chemicals.

Table 29.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,204	4,285	5,619	6,554	5,510
Time deposits in the U.S., including negotiable certificates of deposit	1,199	422	338	2,185	2,755
Deposits outside the U.S.	517	515	387	377	382
Total cash on hand and in banks	5,921	5,221	6,344	9,117	8,647
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	389	615	785	1,066	1,098
Commercial and finance company paper of U.S. issuers	50	44	28	0	22
State and local government securities, due in 1 year or less	29	21	11	8	31
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,274	1,292	238	538	837
Total cash, U.S. government and other securities	7,664	7,193	7,406	10,729	10,635
Trade receivables from U.S. government	71	86	95	96	102
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,167	26,014	25,467	23,946	25,204
Total receivables	26,238	26,099	25,562	24,042	25,306
Inventories	22,866	22,678	22,736	22,984	23,181
All other current assets	12,198	12,371	12,890	12,353	11,742
Total current assets	68,966	68,342	68,595	70,108	70,865
Plant and equipment	163,813	163,003	162,552	164,450	163,789
Land and mineral rights	3,392	3,425	3,464	3,364	3,393
Less: Accumulated depreciation, depletion, and amortization	98,592	98,221	98,532	99,397	98,949
Net property, plant, and equipment	68,613	68,207	67,484	68,416	68,233
U.S. Treasury and Federal agency securities, due in more than 1 year	9	11	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	122,526	127,211	127,608	113,541	115,011
Total Assets	260,114	263,770	263,689	252,067	254,110
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,795	1,391	1,324	1,388	1,495
b. Commercial paper	4,238	4,292	4,925	218	1,232
c. Other short-term loans	2,877	2,776	2,758	2,494	2,508
Advances and prepayments by U.S. government	10	15	10	10	10
Trade accounts and trade notes payable	16,974	16,943	17,185	18,495	18,159
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,734	3,326	3,118	4,752	5,288
b. Other	373	434	462	461	371
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,182	1,241	1,249	952	1,173
b. Bonds and debentures	1,918	1,627	1,619	1,527	1,507
c. Other long-term loans	3,170	3,330	2,140	3,091	3,107
All other current liabilities, including excise and sales taxes, and accrued expenses	27,382	27,984	29,067	27,610	27,768
Total current liabilities	62,654	63,357	63,856	60,997	62,617
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,491	12,489	12,678	12,705	12,509
b. Bonds and debentures	23,393	22,811	20,334	19,331	19,283
c. Other long-term loans	26,339	24,490	24,445	22,353	22,423
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	68,684	69,374	70,327	63,775	63,107
Total liabilities	193,560	192,522	191,639	179,161	179,939
Capital stock and other capital	58,820	61,885	62,228	61,244	61,785
Retained earnings	30,120	32,157	31,777	34,210	34,764
Cumulative foreign currency translation adjustment	(2,064)	(2,457)	(2,431)	(2,745)	(2,555)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(4,643)	(4,147)	(3,971)	(4,286)	(4,294)
Less: Treasury stock, at cost	15,680	16,190	15,553	15,517	15,529
Stockholders' equity	66,554	71,247	72,050	72,906	74,171
Total Liabilities and Stockholders' Equity	260,114	263,770	263,689	252,067	254,110
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,311	4,984	4,739	9,110	8,248

¹Included in Chemicals.

Table 30.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	61,060	59,353	60,125	62,989	65,172
Depreciation, depletion, and amortization of property, plant, and equipment	2,142	2,155	2,200	2,143	2,314
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	47,609	49,255	50,052	54,064	51,142
Income (or loss) from operations	11,309	7,943	7,872	6,782	11,716
Interest expense	1,128	1,006	1,227	1,334	933
Dividend income	239	71	2,206	723	642
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,607	995	7,366	6,278	3,781
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(305)	(321)	837	(1,842)	(102)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,501	6,334	2,410	1,038	7,914
Income (or loss) before income taxes	17,223	14,015	19,464	11,644	23,019
Provision for current and deferred domestic income taxes:					
a. Federal	3,542	2,537	3,272	4,330	3,394
b. Other	293	27	425	319	636
Income (or loss) after income taxes	13,387	11,452	15,767	6,995	18,990
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	13,387	11,452	15,767	6,995	18,990
Cash dividends charged to retained earnings in current quarter	3,518	6,760	3,003	5,620	7,038
Net income retained in business	9,869	4,692	12,765	1,375	11,951
Retained earnings at beginning of quarter	167,722	173,457	176,629	188,297	188,856
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,531)	(897)	(1,435)	(157)	(3,957)
Retained earnings at end of quarter	174,060	177,252	187,959	189,516	196,850
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.6	3.7	3.4	3.6
All other operating costs and expenses	78.0	83.0	83.2	85.8	78.5
Income (or loss) from operations	18.5	13.4	13.1	10.8	18.0
Interest expense	1.8	1.7	2.0	2.1	1.4
Dividend income	0.4	0.1	3.7	1.1	1.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7.5	1.7	12.3	10.0	5.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	(0.5)	1.4	(2.9)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.1	10.7	4.0	1.6	12.1
Income (or loss) before income taxes	28.2	23.6	32.4	18.5	35.3
Provision for current and deferred domestic income taxes	6.3	4.3	6.1	7.4	6.2
Income (or loss) after income taxes	21.9	19.3	26.2	11.1	29.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.02	21.23	28.30	16.94	32.50
After income taxes	20.22	17.34	22.93	10.18	26.81
Annual rate of profit on total assets:					
Before income taxes	13.93	11.50	15.64	9.35	18.05
After income taxes	10.83	9.40	12.67	5.61	14.89

¹Included in Chemicals.

Table 30.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	16,688	17,836	28,678	39,393	41,567
Time deposits in the U.S., including negotiable certificates of deposit	6,286	5,772	14,684	34,252	22,695
Deposits outside the U.S.	1,799	1,831	1,894	1,782	1,774
Total cash on hand and in banks	24,773	25,440	45,255	75,427	66,036
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	324	397	338	408	440
b. Other, due in 1 year or less	2,325	1,690	1,528	1,785	1,665
Commercial and finance company paper of U.S. issuers	4,757	5,824	6,943	6,484	6,483
State and local government securities, due in 1 year or less	513	559	592	434	495
Foreign securities, due in 1 year or less	370	417	426	583	584
Other short-term financial investments, including bankers' acceptances	4,003	4,626	4,551	4,496	5,030
Total cash, U.S. government and other securities	37,064	38,953	59,633	89,618	80,733
Trade receivables from U.S. government	12	14	13	28	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,597	28,853	29,941	30,841	32,016
Total receivables	29,610	28,866	29,954	30,870	32,036
Inventories	26,127	25,044	25,341	24,814	24,451
All other current assets	22,653	23,594	25,258	26,274	41,759
Total current assets	115,455	116,456	140,186	171,575	178,980
Plant and equipment	114,443	114,058	115,704	119,045	120,419
Land and mineral rights	2,894	2,858	2,900	3,271	3,182
Less: Accumulated depreciation, depletion, and amortization	47,609	48,203	49,735	50,902	52,400
Net property, plant, and equipment	69,728	68,713	68,869	71,413	71,201
U.S. Treasury and Federal agency securities, due in more than 1 year	1,297	1,433	1,105	1,286	1,305
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	308,183	300,767	287,675	254,058	258,505
Total Assets	494,663	487,369	497,835	498,333	509,990
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,939	1,644	2,532	850	875
b. Commercial paper	12,652	5,490	6,462	3,178	2,933
c. Other short-term loans	3,014	2,714	2,598	1,377	1,414
Advances and prepayments by U.S. government	0	0	0	3	3
Trade accounts and trade notes payable	12,585	12,914	12,776	14,876	14,119
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,027	6,294	5,946	7,418	7,645
b. Other	1,331	1,617	1,500	1,179	1,916
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	409	363	413	447	375
b. Bonds and debentures	2,445	2,286	5,388	6,488	6,434
c. Other long-term loans	3,025	3,397	2,987	3,456	3,746
All other current liabilities, including excise and sales taxes, and accrued expenses	54,456	58,045	57,627	61,753	58,628
Total current liabilities	100,883	94,763	98,229	101,024	98,087
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,393	6,132	6,478	7,039	6,474
b. Bonds and debentures	35,762	35,193	30,875	31,603	29,705
c. Other long-term loans	29,923	31,828	30,583	28,404	33,174
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	56,931	55,328	56,581	55,309	59,272
Total liabilities	229,892	223,243	222,745	223,379	226,712
Capital stock and other capital	189,715	190,488	192,262	191,353	192,824
Retained earnings	174,060	177,252	187,959	189,516	196,850
Cumulative foreign currency translation adjustment	3,743	2,009	1,683	854	1,409
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(10,759)	(10,925)	(10,857)	(10,468)	(10,298)
Less: Treasury stock, at cost	91,989	94,698	95,956	96,300	97,506
Stockholders' equity	264,771	264,126	275,091	274,954	283,279
Total Liabilities and Stockholders' Equity	494,663	487,369	497,835	498,333	509,990
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,572	21,694	41,958	70,551	80,893

¹Included in Chemicals.

Table 31.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256, and 3259,
Total Assets \$25 Million and Over

Item	All Other Chemicals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	37,435	41,081	38,383	38,384	40,512
Depreciation, depletion, and amortization of property, plant, and equipment	1,345	1,325	1,387	1,500	1,446
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	32,368	36,051	34,041	34,426	35,379
Income (or loss) from operations	3,721	3,705	2,955	2,458	3,687
Interest expense	1,200	1,291	1,282	1,289	1,410
Dividend income	762	982	1,481	1,580	707
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17	(10)	54	267	299
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(282)	(285)	(670)	(274)	(351)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,321	1,648	2,554	3,000	860
Income (or loss) before income taxes	4,339	4,748	5,092	5,742	3,793
Provision for current and deferred domestic income taxes:					
a. Federal	1,104	1,166	2,161	665	412
b. Other	108	39	233	177	337
Income (or loss) after income taxes	3,127	3,543	2,698	4,900	3,044
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(37)	0
Net income (or loss) for quarter	3,127	3,543	2,698	4,863	3,044
Cash dividends charged to retained earnings in current quarter	2,364	1,757	1,844	1,978	1,984
Net income retained in business	762	1,785	854	2,885	1,059
Retained earnings at beginning of quarter	80,950	80,485	80,448	81,970	84,334
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,631)	(1,818)	22	(443)	91
Retained earnings at end of quarter	80,081	80,453	81,324	84,412	85,484
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	3.2	3.6	3.9	3.6
All other operating costs and expenses	86.5	87.8	88.7	89.7	87.3
Income (or loss) from operations	9.9	9.0	7.7	6.4	9.1
Interest expense	3.2	3.1	3.3	3.4	3.5
Dividend income	2.0	2.4	3.9	4.1	1.7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.0	0.0	0.1	0.7	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.8)	(0.7)	(1.7)	(0.7)	(0.9)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.5	4.0	6.7	7.8	2.1
Income (or loss) before income taxes	11.6	11.6	13.3	15.0	9.4
Provision for current and deferred domestic income taxes	3.2	2.9	6.2	2.2	1.8
Income (or loss) after income taxes	8.4	8.6	7.0	12.8	7.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.25	22.11	25.10	17.13	11.39
After income taxes	14.60	16.50	13.30	14.62	9.14
Annual rate of profit on total assets:					
Before income taxes	7.42	7.98	8.80	8.18	5.15
After income taxes	5.35	5.95	4.66	6.98	4.13

¹Included in Chemicals.

Table 31.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256, and 3259,
Total Assets \$25 Million and Over

Item	All Other Chemicals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,076	2,970	3,877	4,018	2,929
Time deposits in the U.S., including negotiable certificates of deposit	538	418	323	446	288
Deposits outside the U.S.	24	50	20	24	4
Total cash on hand and in banks	3,637	3,438	4,220	4,488	3,222
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	8	0
b. Other, due in 1 year or less	0	9	0	13	13
Commercial and finance company paper of U.S. issuers	489	332	141	934	699
State and local government securities, due in 1 year or less	599	126	216	682	409
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,532	701	1,897	1,441	1,914
Total cash, U.S. government and other securities	6,256	4,606	6,473	7,566	6,257
Trade receivables from U.S. government	11	15	14	15	19
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,033	21,392	18,764	18,869	19,817
Total receivables	19,045	21,407	18,779	18,883	19,837
Inventories	16,996	16,935	17,139	17,453	19,395
All other current assets	10,101	11,718	12,425	10,120	10,521
Total current assets	52,398	54,666	54,815	54,023	56,010
Plant and equipment	77,717	79,101	78,694	78,798	84,403
Land and mineral rights	1,700	1,799	1,850	1,863	1,972
Less: Accumulated depreciation, depletion, and amortization	43,506	44,155	44,445	44,880	48,278
Net property, plant, and equipment	35,911	36,745	36,098	35,781	38,097
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	145,432	146,705	140,646	190,819	200,587
Total Assets	233,741	238,116	231,559	280,623	294,693
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,455	2,378	1,732	570	1,709
b. Commercial paper	8,424	9,182	9,891	5,429	4,721
c. Other short-term loans	7,306	7,547	8,433	8,359	7,941
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	11,555	12,474	11,879	12,544	12,663
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,731	4,037	4,347	3,050	3,143
b. Other	1,263	2,170	505	1,084	1,346
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,439	807	929	899	781
b. Bonds and debentures	3,234	2,674	755	267	51
c. Other long-term loans	3,168	3,507	3,864	3,722	4,711
All other current liabilities, including excise and sales taxes, and accrued expenses	17,821	18,750	19,634	20,552	20,935
Total current liabilities	60,397	63,527	61,968	56,476	58,001
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,772	12,679	11,269	11,267	12,864
b. Bonds and debentures	23,083	23,464	23,179	25,588	24,463
c. Other long-term loans	21,192	22,762	22,504	22,212	22,629
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	30,617	29,789	31,480	31,001	43,515
Total liabilities	148,061	152,221	150,399	146,543	161,473
Capital stock and other capital	57,203	58,251	58,678	113,751	114,948
Retained earnings	80,081	80,453	81,324	84,412	85,484
Cumulative foreign currency translation adjustment	(2,393)	(3,169)	(3,000)	(3,257)	(2,898)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,855)	(2,868)	(2,768)	(2,628)	(2,572)
Less: Treasury stock, at cost	46,356	46,772	53,074	58,198	61,741
Stockholders' equity	85,680	85,895	81,160	134,080	133,220
Total Liabilities and Stockholders' Equity	233,741	238,116	231,559	280,623	294,693
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(7,999)	(8,861)	(7,153)	(2,453)	(1,992)

¹Included in Chemicals.

Table 32.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

Item	Plastics and Rubber Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	27,926	30,417	30,270	30,566	30,161
Depreciation, depletion, and amortization of property, plant, and equipment	1,043	1,102	1,071	1,072	1,067
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,679	27,721	27,335	28,034	27,257
Income (or loss) from operations	1,205	1,594	1,864	1,459	1,837
Interest expense	698	732	800	743	777
Dividend income	10	10	18	178	41
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	81	147	323	141	151
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(87)	(65)	(172)	(276)	(53)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	186	169	150	215	105
Income (or loss) before income taxes	696	1,122	1,384	975	1,305
Provision for current and deferred domestic income taxes:					
a. Federal	76	177	(66)	240	171
b. Other	23	31	0	33	42
Income (or loss) after income taxes	597	914	1,450	701	1,092
Extraordinary gains (losses), net of taxes	8	5	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(2)	1	0	0
Net income (or loss) for quarter	605	917	1,451	701	1,092
Cash dividends charged to retained earnings in current quarter	223	301	414	462	655
Net income retained in business	382	616	1,036	239	437
Retained earnings at beginning of quarter	9,632	10,936	12,031	12,783	13,544
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(41)	1	(139)	(281)	(165)
Retained earnings at end of quarter	9,972	11,552	12,927	12,742	13,816
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.6	3.5	3.5	3.5
All other operating costs and expenses	92.0	91.1	90.3	91.7	90.4
Income (or loss) from operations	4.3	5.2	6.2	4.8	6.1
Interest expense	2.5	2.4	2.6	2.4	2.6
Dividend income	0.0	0.0	0.1	0.6	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.5	1.1	0.5	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	(0.2)	(0.6)	(0.9)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.7	0.6	0.5	0.7	0.3
Income (or loss) before income taxes	2.5	3.7	4.6	3.2	4.3
Provision for current and deferred domestic income taxes	0.4	0.7	(0.2)	0.9	0.7
Income (or loss) after income taxes	2.1	3.0	4.8	2.3	3.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.39	16.65	17.86	13.23	16.66
After income taxes	8.91	13.56	18.71	9.52	13.94
Annual rate of profit on total assets:					
Before income taxes	2.48	4.00	4.81	3.49	4.59
After income taxes	2.12	3.26	5.04	2.51	3.84

Table 32.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

Item	Plastic and Rubber Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,326	3,623	4,104	4,509	3,651
Time deposits in the U.S., including negotiable certificates of deposit	12	16	15	12	47
Deposits outside the U.S.	119	156	162	225	227
Total cash on hand and in banks	4,457	3,794	4,281	4,746	3,925
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	8	0	0	0	0
b. Other, due in 1 year or less	1	1	1	3	3
Commercial and finance company paper of U.S. issuers	322	349	348	370	361
State and local government securities, due in 1 year or less	94	75	74	70	165
Foreign securities, due in 1 year or less	0	0	0	0	6
Other short-term financial investments, including bankers' acceptances	468	408	406	479	460
Total cash, U.S. government and other securities	5,350	4,627	5,109	5,668	4,921
Trade receivables from U.S. government	104	108	91	133	103
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,016	14,662	15,007	14,764	14,930
Total receivables	14,119	14,770	15,098	14,896	15,033
Inventories	15,582	15,724	15,348	15,144	16,316
All other current assets	6,538	6,506	6,329	6,287	6,135
Total current assets	41,589	41,627	41,884	41,995	42,404
Plant and equipment	68,559	69,168	68,135	67,561	68,504
Land and mineral rights	1,068	1,098	1,088	1,120	1,107
Less: Accumulated depreciation, depletion, and amortization	40,512	40,967	40,165	40,156	40,646
Net property, plant, and equipment	29,114	29,299	29,058	28,525	28,965
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	41,750	41,209	44,166	41,110	42,305
Total Assets	112,453	112,136	115,109	111,630	113,674
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,761	1,615	1,513	1,237	1,404
b. Commercial paper	302	75	65	35	45
c. Other short-term loans	182	91	90	43	66
Advances and prepayments by U.S. government	103	107	118	57	74
Trade accounts and trade notes payable	9,012	9,254	8,978	9,188	9,419
Income taxes accrued, prior and current years, net of payments:					
a. Federal	454	340	338	402	346
b. Other	127	32	51	46	56
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,410	2,282	2,248	2,213	2,155
b. Bonds and debentures	1,140	373	338	421	734
c. Other long-term loans	944	1,432	872	642	885
All other current liabilities, including excise and sales taxes, and accrued expenses	9,409	9,721	10,310	10,123	9,553
Total current liabilities	25,843	25,322	24,921	24,407	24,737
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,386	19,167	18,397	17,873	18,043
b. Bonds and debentures	9,373	9,508	10,192	10,120	9,518
c. Other long-term loans	9,588	9,635	10,032	9,644	9,940
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,452	21,541	20,576	20,114	20,113
Total liabilities	85,643	85,173	84,117	82,158	82,351
Capital stock and other capital	24,332	23,398	25,904	25,900	26,499
Retained earnings	9,972	11,552	12,927	12,742	13,816
Cumulative foreign currency translation adjustment	(1,050)	(1,285)	(1,103)	(920)	(739)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,391)	(3,428)	(3,346)	(4,771)	(4,763)
Less: Treasury stock, at cost	3,053	3,275	3,391	3,478	3,490
Stockholders' equity	26,810	26,962	30,992	29,473	31,323
Total Liabilities and Stockholders' Equity	112,453	112,136	115,109	111,630	113,674
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	15,746	16,305	16,964	17,588	17,667

Table 33.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

Item	Wood Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	10,665	12,620	12,306	12,134	10,614
Depreciation, depletion, and amortization of property, plant, and equipment	353	350	334	334	335
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	9,309	11,244	10,964	11,069	9,453
Income (or loss) from operations	1,003	1,026	1,008	732	826
Interest expense	252	277	359	383	287
Dividend income	4	4	4	5	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	64	158	47	58	76
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0	22	(4)	385	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6	3	26	(13)	8
Income (or loss) before income taxes	825	936	722	784	624
Provision for current and deferred domestic income taxes:					
a. Federal	214	316	240	173	152
b. Other	25	39	24	12	13
Income (or loss) after income taxes	586	581	458	599	459
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	586	581	458	599	459
Cash dividends charged to retained earnings in current quarter	128	296	164	1,032	109
Net income retained in business	458	285	294	(434)	351
Retained earnings at beginning of quarter	12,135	12,649	11,936	12,155	12,140
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(178)	(50)	(107)	213	(325)
Retained earnings at end of quarter	12,414	12,883	12,123	11,934	12,166
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	2.8	2.7	2.7	3.2
All other operating costs and expenses	87.3	89.1	89.1	91.2	89.1
Income (or loss) from operations	9.4	8.1	8.2	6.0	7.8
Interest expense	2.4	2.2	2.9	3.2	2.7
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	1.2	0.4	0.5	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	0.2	0.0	3.2	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.1	0.0	0.2	(0.1)	0.1
Income (or loss) before income taxes	7.7	7.4	5.9	6.5	5.9
Provision for current and deferred domestic income taxes	2.2	2.8	2.1	1.5	1.6
Income (or loss) after income taxes	5.5	4.6	3.7	4.9	4.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.45	23.85	19.84	22.13	17.19
After income taxes	15.24	14.80	12.59	16.90	12.65
Annual rate of profit on total assets:					
Before income taxes	7.94	8.14	6.44	6.92	5.93
After income taxes	5.64	5.05	4.08	5.28	4.37

Table 33.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

Item	Wood Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,364	1,603	1,212	1,836	1,522
Time deposits in the U.S., including negotiable certificates of deposit	110	107	99	106	93
Deposits outside the U.S.	13	13	10	9	5
Total cash on hand and in banks	1,486	1,723	1,321	1,951	1,620
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	2	2	3	1
b. Other, due in 1 year or less	185	206	259	272	154
Commercial and finance company paper of U.S. issuers	8,988	10,338	10,368	11,087	10,814
State and local government securities, due in 1 year or less	11	9	4	18	0
Foreign securities, due in 1 year or less	4	4	4	4	0
Other short-term financial investments, including bankers' acceptances	486	448	459	624	620
Total cash, U.S. government and other securities	11,164	12,730	12,416	13,959	13,209
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,217	4,237	4,335	3,883	3,050
Total receivables	3,217	4,237	4,335	3,883	3,050
Inventories	5,002	5,676	5,755	5,714	4,381
All other current assets	1,449	1,802	1,927	1,937	1,897
Total current assets	20,831	24,446	24,432	25,493	22,537
Plant and equipment	18,650	23,987	24,081	23,959	17,950
Land and mineral rights	6,242	6,258	6,177	6,198	6,352
Less: Accumulated depreciation, depletion, and amortization	11,680	16,196	16,688	16,612	11,728
Net property, plant, and equipment	13,211	14,049	13,570	13,546	12,575
U.S. Treasury and Federal agency securities, due in more than 1 year	27	23	24	23	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,463	7,481	6,844	6,244	6,967
Total Assets	41,533	45,999	44,871	45,305	42,098
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,046	809	616	602	614
b. Commercial paper	0	0	0	4	4
c. Other short-term loans	101	115	124	45	37
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,218	2,729	2,769	2,803	2,433
Income taxes accrued, prior and current years, net of payments:					
a. Federal	215	263	209	209	181
b. Other	43	22	21	27	22
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	398	448	499	650	286
b. Bonds and debentures	12	20	22	21	23
c. Other long-term loans	336	491	174	389	345
All other current liabilities, including excise and sales taxes, and accrued expenses	2,390	2,462	2,590	2,777	2,176
Total current liabilities	6,758	7,359	7,023	7,527	6,121
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,514	3,186	3,068	2,873	3,278
b. Bonds and debentures	1,744	1,773	1,626	1,788	1,984
c. Other long-term loans	2,645	5,173	5,703	5,940	3,200
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,494	12,814	12,893	13,011	12,993
Total liabilities	26,156	30,305	30,314	31,139	27,576
Capital stock and other capital	3,630	3,434	3,223	3,228	3,386
Retained earnings	12,414	12,883	12,123	11,934	12,166
Cumulative foreign currency translation adjustment	40	34	56	48	50
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	75	153	109	8	(34)
Less: Treasury stock, at cost	782	811	954	1,051	1,047
Stockholders' equity	15,377	15,694	14,557	14,166	14,522
Total Liabilities and Stockholders' Equity	41,533	45,999	44,871	45,305	42,098
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,073	17,087	17,409	17,966	16,416

Table 34.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	18,535	24,116	27,352	24,713	23,780
Depreciation, depletion, and amortization of property, plant, and equipment	1,066	1,098	1,189	1,250	1,264
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	16,462	20,058	22,596	21,155	20,425
Income (or loss) from operations	1,007	2,960	3,568	2,308	2,090
Interest expense	534	583	1,140	836	1,158
Dividend income	17	22	12	13	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	136	(150)	169	276	94
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(4,296)	141	(195)	(3,179)	(27)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	281	442	199	11	(9)
Income (or loss) before income taxes	(3,388)	2,833	2,613	(1,406)	1,016
Provision for current and deferred domestic income taxes:					
a. Federal	314	813	701	99	233
b. Other	16	104	48	(426)	1
Income (or loss) after income taxes	(3,718)	1,915	1,864	(1,079)	783
Extraordinary gains (losses), net of taxes	36	1	1	(1)	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	(3,682)	1,916	1,865	(1,080)	782
Cash dividends charged to retained earnings in current quarter	310	328	240	1,049	102
Net income retained in business	(3,992)	1,588	1,625	(2,129)	680
Retained earnings at beginning of quarter	(626)	(5,500)	(2,047)	(2,121)	(4,860)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(191)	(23)	(783)	(275)	(168)
Retained earnings at end of quarter	(4,809)	(3,936)	(1,205)	(4,524)	(4,348)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.8	4.6	4.3	5.1	5.3
All other operating costs and expenses	88.8	83.2	82.6	85.6	85.9
Income (or loss) from operations	5.4	12.3	13.0	9.3	8.8
Interest expense	2.9	2.4	4.2	3.4	4.9
Dividend income	0.1	0.1	0.0	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.7	(0.6)	0.6	1.1	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(23.2)	0.6	(0.7)	(12.9)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.5	1.8	0.7	0.0	0.0
Income (or loss) before income taxes	(18.3)	11.7	9.6	(5.7)	4.3
Provision for current and deferred domestic income taxes	1.8	3.8	2.7	(1.3)	1.0
Income (or loss) after income taxes	(20.1)	7.9	6.8	(4.4)	3.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(44.36)	35.02	28.46	(16.49)	11.51
After income taxes	(48.68)	23.68	20.30	(12.65)	8.86
Annual rate of profit on total assets:					
Before income taxes	(12.59)	10.06	8.77	(4.68)	3.29
After income taxes	(13.81)	6.80	6.25	(3.59)	2.53

Table 34.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,669	4,315	4,989	6,417	6,088
Time deposits in the U.S., including negotiable certificates of deposit	681	1,170	1,217	1,560	1,292
Deposits outside the U.S.	11	23	24	30	24
Total cash on hand and in banks	4,361	5,509	6,229	8,006	7,404
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	41	65	116	106	129
b. Other, due in 1 year or less	4	1	2	0	1
Commercial and finance company paper of U.S. issuers	11	11	290	134	112
State and local government securities, due in 1 year or less	68	67	51	53	48
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	583	597	711	779	848
Total cash, U.S. government and other securities	5,068	6,250	7,400	9,077	8,541
Trade receivables from U.S. government	1	1	78	98	126
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,947	12,232	13,420	11,364	11,733
Total receivables	9,948	12,234	13,498	11,462	11,859
Inventories	8,785	8,897	9,053	9,050	9,528
All other current assets	3,140	3,106	4,132	3,619	4,096
Total current assets	26,940	30,487	34,083	33,209	34,025
Plant and equipment	67,451	69,005	73,438	75,367	76,843
Land and mineral rights	9,136	9,511	9,803	10,169	10,461
Less: Accumulated depreciation, depletion, and amortization	33,990	34,825	37,569	37,994	38,669
Net property, plant, and equipment	42,597	43,692	45,672	47,543	48,634
U.S. Treasury and Federal agency securities, due in more than 1 year	0	2	40	83	100
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,122	38,409	39,449	39,349	40,989
Total Assets	107,659	112,590	119,245	120,184	123,749
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	953	801	641	660	879
b. Commercial paper	156	165	155	212	274
c. Other short-term loans	544	558	425	704	608
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	6,209	6,941	7,532	7,612	7,637
Income taxes accrued, prior and current years, net of payments:					
a. Federal	880	1,333	1,435	1,117	1,218
b. Other	72	83	102	76	85
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	477	407	462	621	625
b. Bonds and debentures	507	197	192	241	241
c. Other long-term loans	1,214	1,289	1,031	879	958
All other current liabilities, including excise and sales taxes, and accrued expenses	9,298	10,877	10,942	13,106	13,493
Total current liabilities	20,309	22,651	22,918	25,227	26,018
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,170	10,068	10,571	10,179	10,671
b. Bonds and debentures	7,829	7,171	7,480	7,196	7,271
c. Other long-term loans	13,250	13,216	13,169	12,692	12,714
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,550	27,131	28,386	30,766	31,750
Total liabilities	77,109	80,238	82,524	86,060	88,422
Capital stock and other capital	35,087	36,224	37,179	38,556	39,542
Retained earnings	(4,809)	(3,936)	(1,205)	(4,524)	(4,348)
Cumulative foreign currency translation adjustment	1,129	866	911	641	717
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	134	190	904	517	490
Less: Treasury stock, at cost	990	992	1,069	1,066	1,075
Stockholders' equity	30,550	32,352	36,721	34,124	35,326
Total Liabilities and Stockholders' Equity	107,659	112,590	119,245	120,184	123,749
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,630	7,836	11,165	7,981	8,007

Table 35.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

Item	Primary Metals				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	44,886	46,652	45,102	47,115	49,581
Depreciation, depletion, and amortization of property, plant, and equipment	1,311	1,351	1,332	1,350	1,356
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	38,943	40,709	40,072	41,871	43,606
Income (or loss) from operations	4,632	4,592	3,698	3,894	4,620
Interest expense	636	649	608	626	644
Dividend income	41	74	16	43	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	141	513	211	(10)	(124)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	44	(90)	(127)	(220)	241
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	759	992	530	502	790
Income (or loss) before income taxes	4,981	5,432	3,719	3,583	4,909
Provision for current and deferred domestic income taxes:					
a. Federal	1,242	1,330	754	506	1,085
b. Other	123	112	23	69	93
Income (or loss) after income taxes	3,616	3,990	2,942	3,008	3,731
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	20	0
Net income (or loss) for quarter	3,616	3,990	2,942	3,028	3,731
Cash dividends charged to retained earnings in current quarter	446	778	771	931	894
Net income retained in business	3,170	3,213	2,172	2,097	2,836
Retained earnings at beginning of quarter	29,630	31,313	33,630	36,549	37,313
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,246)	(91)	(13)	253	(751)
Retained earnings at end of quarter	31,554	34,435	35,789	38,899	39,398
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.9	3.0	2.9	2.7
All other operating costs and expenses	86.8	87.3	88.8	88.9	87.9
Income (or loss) from operations	10.3	9.8	8.2	8.3	9.3
Interest expense	1.4	1.4	1.3	1.3	1.3
Dividend income	0.1	0.2	0.0	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	1.1	0.5	0.0	(0.2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.1	(0.2)	(0.3)	(0.5)	0.5
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.7	2.1	1.2	1.1	1.6
Income (or loss) before income taxes	11.1	11.6	8.2	7.6	9.9
Provision for current and deferred domestic income taxes	3.0	3.1	1.7	1.2	2.4
Income (or loss) after income taxes	8.1	8.6	6.5	6.4	7.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.49	30.87	20.58	19.40	26.26
After income taxes	21.41	22.68	16.28	16.29	19.96
Annual rate of profit on total assets:					
Before income taxes	12.43	13.09	8.90	8.29	11.08
After income taxes	9.03	9.61	7.04	6.96	8.42

Table 35.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

Item	Primary Metals				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,339	3,679	3,856	4,045	5,444
Time deposits in the U.S., including negotiable certificates of deposit	1,304	1,897	591	843	1,070
Deposits outside the U.S.	195	224	1,127	1,290	1,215
Total cash on hand and in banks	4,838	5,801	5,574	6,177	7,729
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,177	1,061	1,597	1,782	1,174
b. Other, due in 1 year or less	127	24	75	125	101
Commercial and finance company paper of U.S. issuers	1,277	2,140	1,574	1,382	1,635
State and local government securities, due in 1 year or less	16	0	35	36	50
Foreign securities, due in 1 year or less	0	0	1	1	1
Other short-term financial investments, including bankers' acceptances	1,033	906	1,132	1,282	1,124
Total cash, U.S. government and other securities	8,468	9,932	9,989	10,786	11,814
Trade receivables from U.S. government	27	24	27	23	25
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,848	21,286	21,352	21,053	22,606
Total receivables	22,875	21,310	21,379	21,076	22,631
Inventories	23,524	24,620	23,191	23,764	24,610
All other current assets	5,068	5,072	5,864	6,223	5,893
Total current assets	59,935	60,934	60,424	61,850	64,949
Plant and equipment	101,816	105,654	104,978	108,385	107,422
Land and mineral rights	4,795	4,726	4,716	4,940	4,958
Less: Accumulated depreciation, depletion, and amortization	56,595	57,680	57,366	58,744	57,698
Net property, plant, and equipment	50,015	52,700	52,328	54,580	54,681
U.S. Treasury and Federal agency securities, due in more than 1 year	44	59	140	72	74
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,238	52,337	54,249	56,432	57,483
Total Assets	160,233	166,029	167,141	172,934	177,186
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,665	2,713	2,301	2,289	2,437
b. Commercial paper	133	118	1,347	1,033	1,875
c. Other short-term loans	476	342	395	958	948
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	14,464	13,083	13,048	13,969	14,103
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,519	1,521	1,244	1,348	1,864
b. Other	279	231	272	216	243
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	833	1,350	1,407	1,484	1,360
b. Bonds and debentures	525	560	472	475	553
c. Other long-term loans	1,988	1,959	1,734	727	747
All other current liabilities, including excise and sales taxes, and accrued expenses	11,126	12,010	12,964	13,081	13,202
Total current liabilities	33,007	33,887	35,182	35,580	37,332
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,946	7,418	6,842	6,648	7,793
b. Bonds and debentures	13,927	14,034	13,867	14,293	14,200
c. Other long-term loans	10,944	12,231	11,306	11,095	10,892
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,852	28,070	27,661	31,427	32,202
Total liabilities	92,677	95,641	94,858	99,042	102,419
Capital stock and other capital	43,157	44,292	44,366	45,167	45,491
Retained earnings	31,554	34,435	35,789	38,899	39,398
Cumulative foreign currency translation adjustment	417	(121)	(99)	(325)	(318)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,451)	(2,631)	(2,222)	(3,761)	(3,664)
Less: Treasury stock, at cost	5,121	5,587	5,550	6,088	6,139
Stockholders' equity	67,556	70,388	72,283	73,892	74,767
Total Liabilities and Stockholders' Equity	160,233	166,029	167,141	172,934	177,186
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	26,928	27,046	25,242	26,270	27,617

Table 36.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	24,578	24,627	22,587	23,672	25,353
Depreciation, depletion, and amortization of property, plant, and equipment	617	616	590	606	617
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,975	21,493	20,127	20,900	22,120
Income (or loss) from operations	2,985	2,518	1,870	2,166	2,615
Interest expense	256	293	266	293	305
Dividend income	12	12	11	36	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	77	21	99	194	120
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(6)	(39)	(7)	(85)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	290	173	115	202	271
Income (or loss) before income taxes	3,102	2,392	1,822	2,219	2,716
Provision for current and deferred domestic income taxes:					
a. Federal	836	606	433	512	797
b. Other	94	76	(3)	51	57
Income (or loss) after income taxes	2,172	1,710	1,392	1,656	1,862
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	20	0
Net income (or loss) for quarter	2,172	1,710	1,392	1,676	1,862
Cash dividends charged to retained earnings in current quarter	196	301	146	303	239
Net income retained in business	1,976	1,409	1,246	1,373	1,623
Retained earnings at beginning of quarter	8,942	9,500	9,722	11,194	12,271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(206)	(62)	(18)	(110)	(218)
Retained earnings at end of quarter	10,712	10,847	10,950	12,458	13,677
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.5	2.6	2.6	2.4
All other operating costs and expenses	85.3	87.3	89.1	88.3	87.2
Income (or loss) from operations	12.1	10.2	8.3	9.2	10.3
Interest expense	1.0	1.2	1.2	1.2	1.2
Dividend income	0.0	0.0	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.1	0.4	0.8	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(0.2)	0.0	(0.4)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.2	0.7	0.5	0.9	1.1
Income (or loss) before income taxes	12.6	9.7	8.1	9.4	10.7
Provision for current and deferred domestic income taxes	3.8	2.8	1.9	2.4	3.4
Income (or loss) after income taxes	8.8	6.9	6.2	7.0	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	46.13	34.19	25.47	31.28	36.05
After income taxes	32.30	24.44	19.46	23.35	24.71
Annual rate of profit on total assets:					
Before income taxes	18.52	13.61	10.52	12.27	14.38
After income taxes	12.97	9.73	8.04	9.16	9.86

¹Included in Primary Metals.

Table 36.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	2,392	2,467	2,673	2,633	4,067
Time deposits in the U.S., including negotiable certificates of deposit	1,030	1,108	303	419	572
Deposits outside the U.S.	154	160	1,102	1,158	1,098
Total cash on hand and in banks	3,576	3,735	4,078	4,209	5,736
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,084	967	1,503	1,686	1,077
b. Other, due in 1 year or less	127	24	64	63	14
Commercial and finance company paper of U.S. issuers	466	371	174	258	255
State and local government securities, due in 1 year or less	16	0	34	9	28
Foreign securities, due in 1 year or less	0	0	1	1	1
Other short-term financial investments, including bankers' acceptances	469	483	577	847	778
Total cash, U.S. government and other securities	5,739	5,579	6,431	7,072	7,889
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,408	10,552	10,213	9,876	10,665
Total receivables	10,408	10,552	10,213	9,876	10,665
Inventories	14,073	14,797	13,529	13,837	14,215
All other current assets	2,102	2,272	2,375	2,279	2,017
Total current assets	32,322	33,199	32,549	33,064	34,786
Plant and equipment	47,472	50,572	49,395	50,716	51,059
Land and mineral rights	1,041	1,140	1,110	1,148	1,178
Less: Accumulated depreciation, depletion, and amortization	24,897	25,215	24,659	25,168	25,380
Net property, plant, and equipment	23,615	26,497	25,847	26,696	26,858
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,062	10,595	10,884	12,566	13,926
Total Assets	66,999	70,291	69,280	72,326	75,569
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	594	530	472	441	444
b. Commercial paper	0	0	0	15	0
c. Other short-term loans	179	101	32	12	13
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	7,011	6,964	6,692	7,081	7,280
Income taxes accrued, prior and current years, net of payments:					
a. Federal	430	336	217	555	870
b. Other	63	45	82	18	36
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	363	531	632	804	607
b. Bonds and debentures	402	409	357	359	360
c. Other long-term loans	258	418	457	334	337
All other current liabilities, including excise and sales taxes, and accrued expenses	5,057	5,317	5,782	5,525	5,825
Total current liabilities	14,357	14,652	14,723	15,145	15,772
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,780	2,820	2,426	2,584	3,316
b. Bonds and debentures	3,909	3,940	4,030	4,314	4,325
c. Other long-term loans	6,838	8,550	7,533	7,362	7,370
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,220	12,346	11,953	14,545	14,651
Total liabilities	40,104	42,308	40,664	43,950	45,433
Capital stock and other capital	18,349	19,773	20,099	20,256	20,713
Retained earnings	10,712	10,847	10,950	12,458	13,677
Cumulative foreign currency translation adjustment	45	44	39	0	(75)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,115)	(1,170)	(941)	(2,398)	(2,270)
Less: Treasury stock, at cost	1,096	1,511	1,532	1,939	1,907
Stockholders' equity	26,895	27,984	28,616	28,376	30,136
Total Liabilities and Stockholders' Equity	66,999	70,291	69,280	72,326	75,569
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	17,965	18,548	17,826	17,919	19,014

¹Included in Primary Metals.

Table 37.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

Item	Nonferrous Metals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	16,370	17,525	18,148	19,175	19,921
Depreciation, depletion, and amortization of property, plant, and equipment	576	609	624	621	618
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	14,471	15,296	16,003	17,147	17,580
Income (or loss) from operations	1,323	1,620	1,521	1,406	1,723
Interest expense	307	272	274	266	272
Dividend income	29	60	3	5	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	69	508	81	(226)	(266)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	32	(96)	(107)	(114)	184
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	450	801	406	293	510
Income (or loss) before income taxes	1,595	2,621	1,630	1,098	1,885
Provision for current and deferred domestic income taxes:					
a. Federal	361	639	259	(47)	238
b. Other	26	33	23	15	34
Income (or loss) after income taxes	1,207	1,950	1,348	1,129	1,613
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,207	1,950	1,348	1,129	1,613
Cash dividends charged to retained earnings in current quarter	193	380	557	604	623
Net income retained in business	1,014	1,570	790	525	990
Retained earnings at beginning of quarter	18,201	18,940	20,401	21,331	21,145
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,002)	62	(67)	403	(411)
Retained earnings at end of quarter	18,213	20,571	21,125	22,260	21,725
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.5	3.4	3.2	3.1
All other operating costs and expenses	88.4	87.3	88.2	89.4	88.2
Income (or loss) from operations	8.1	9.2	8.4	7.3	8.7
Interest expense	1.9	1.6	1.5	1.4	1.4
Dividend income	0.2	0.3	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.4	2.9	0.4	(1.2)	(1.3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.2	(0.5)	(0.6)	(0.6)	0.9
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.7	4.6	2.2	1.5	2.6
Income (or loss) before income taxes	9.7	15.0	9.0	5.7	9.5
Provision for current and deferred domestic income taxes	2.4	3.8	1.6	(0.2)	1.4
Income (or loss) after income taxes	7.4	11.1	7.4	5.9	8.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.64	27.92	16.92	10.97	19.13
After income taxes	13.35	20.77	13.99	11.29	16.37
Annual rate of profit on total assets:					
Before income taxes	7.86	12.64	7.69	5.01	8.47
After income taxes	5.95	9.40	6.36	5.15	7.25

¹Included in Primary Metals.

Table 37.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

Item	Nonferrous Metals ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	633	873	766	1,052	1,041
Time deposits in the U.S., including negotiable certificates of deposit	273	789	288	424	498
Deposits outside the U.S.	42	64	25	130	116
Total cash on hand and in banks	948	1,726	1,079	1,606	1,655
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	93	89	89	90	90
b. Other, due in 1 year or less	0	0	11	10	12
Commercial and finance company paper of U.S. issuers	812	1,770	1,401	1,124	1,380
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	161	72	233	192	126
Total cash, U.S. government and other securities	2,013	3,657	2,813	3,022	3,263
Trade receivables from U.S. government	27	24	27	23	25
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,166	8,236	8,547	8,844	9,626
Total receivables	10,194	8,260	8,574	8,866	9,651
Inventories	7,363	7,583	7,477	7,756	8,253
All other current assets	2,637	2,442	3,168	3,603	3,502
Total current assets	22,208	21,943	22,032	23,247	24,669
Plant and equipment	46,552	46,742	47,387	49,382	48,382
Land and mineral rights	3,539	3,365	3,390	3,577	3,586
Less: Accumulated depreciation, depletion, and amortization	27,064	27,436	27,910	28,722	27,572
Net property, plant, and equipment	23,027	22,671	22,867	24,237	24,396
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	35,959	38,337	39,892	40,188	39,886
Total Assets	81,195	82,951	84,791	87,672	88,951
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	767	1,879	1,578	1,559	1,711
b. Commercial paper	133	118	1,347	1,018	1,875
c. Other short-term loans	281	227	349	932	921
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	6,188	4,766	4,904	5,540	5,447
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,038	1,124	994	781	976
b. Other	197	167	173	178	187
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	373	485	385	292	344
b. Bonds and debentures	122	147	111	112	188
c. Other long-term loans	1,698	1,520	1,258	363	363
All other current liabilities, including excise and sales taxes, and accrued expenses	5,033	5,628	6,067	6,468	6,299
Total current liabilities	15,830	16,061	17,165	17,244	18,312
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,027	2,313	2,300	2,350	2,725
b. Bonds and debentures	9,170	9,242	8,985	9,127	9,022
c. Other long-term loans	3,667	3,404	3,482	3,475	3,393
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,336	14,384	14,330	15,468	16,099
Total liabilities	45,031	45,404	46,263	47,663	49,552
Capital stock and other capital	21,956	21,669	21,735	22,427	22,361
Retained earnings	18,213	20,571	21,125	22,260	21,725
Cumulative foreign currency translation adjustment	335	(201)	(121)	(320)	(247)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,221)	(1,344)	(1,128)	(1,197)	(1,226)
Less: Treasury stock, at cost	3,120	3,149	3,082	3,160	3,213
Stockholders' equity	36,164	37,546	38,528	40,009	39,400
Total Liabilities and Stockholders' Equity	81,195	82,951	84,791	87,672	88,951
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,377	5,882	4,867	6,004	6,357

¹Included in Primary Metals.

Table 38.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

Item	Foundries ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	3,939	4,500	4,367	4,268	4,307
Depreciation, depletion, and amortization of property, plant, and equipment	118	126	119	123	121
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	3,497	3,921	3,941	3,824	3,905
Income (or loss) from operations	324	453	307	322	281
Interest expense	74	84	68	68	67
Dividend income	1	2	2	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	(15)	31	23	23
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	18	45	(13)	(20)	61
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	19	19	9	8	9
Income (or loss) before income taxes	285	419	267	267	309
Provision for current and deferred domestic income taxes:					
a. Federal	45	86	62	41	50
b. Other	2	3	2	3	3
Income (or loss) after income taxes	237	331	203	223	256
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	237	331	203	223	256
Cash dividends charged to retained earnings in current quarter	57	97	68	25	33
Net income retained in business	180	234	135	198	223
Retained earnings at beginning of quarter	2,487	2,874	3,507	4,023	3,896
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(38)	(91)	72	(40)	(122)
Retained earnings at end of quarter	2,629	3,017	3,714	4,181	3,997
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	2.8	2.7	2.9	2.8
All other operating costs and expenses	88.8	87.1	90.3	89.6	90.7
Income (or loss) from operations	8.2	10.1	7.0	7.5	6.5
Interest expense	1.9	1.9	1.6	1.6	1.6
Dividend income	0.0	0.0	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.1)	(0.3)	0.7	0.5	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.5	1.0	(0.3)	(0.5)	1.4
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.5	0.4	0.2	0.2	0.2
Income (or loss) before income taxes	7.2	9.3	6.1	6.2	7.2
Provision for current and deferred domestic income taxes	1.2	2.0	1.5	1.0	1.2
Income (or loss) after income taxes	6.0	7.3	4.6	5.2	5.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.32	34.50	20.80	19.38	23.60
After income taxes	21.10	27.23	15.76	16.18	19.57
Annual rate of profit on total assets:					
Before income taxes	9.46	13.11	8.18	8.25	9.75
After income taxes	7.88	10.35	6.20	6.89	8.08

¹Included in Primary Metals.

Table 38.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

Item	Foundries ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	313	339	417	360	336
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	0	0
Deposits outside the U.S.	0	0	0	2	2
Total cash on hand and in banks	313	339	417	362	338
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	5	5	7	7
b. Other, due in 1 year or less	0	0	0	52	75
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	1	28	22
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	403	351	322	243	221
Total cash, U.S. government and other securities	716	695	745	692	663
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,274	2,499	2,592	2,334	2,315
Total receivables	2,274	2,499	2,592	2,334	2,315
Inventories	2,088	2,240	2,185	2,172	2,142
All other current assets	328	358	321	341	374
Total current assets	5,406	5,791	5,843	5,539	5,494
Plant and equipment	7,793	8,340	8,196	8,287	7,980
Land and mineral rights	214	221	216	215	194
Less: Accumulated depreciation, depletion, and amortization	4,634	5,029	4,798	4,854	4,747
Net property, plant, and equipment	3,373	3,532	3,614	3,648	3,427
U.S. Treasury and Federal agency securities, due in more than 1 year	44	59	140	72	74
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,217	3,405	3,473	3,678	3,671
Total Assets	12,039	12,787	13,070	12,937	12,666
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	304	304	251	289	282
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	16	14	14	14	14
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	1,266	1,353	1,452	1,347	1,376
Income taxes accrued, prior and current years, net of payments:					
a. Federal	51	61	33	12	17
b. Other	18	20	17	20	20
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	96	335	391	388	409
b. Bonds and debentures	0	3	4	4	4
c. Other long-term loans	33	21	20	29	47
All other current liabilities, including excise and sales taxes, and accrued expenses	1,036	1,065	1,115	1,088	1,078
Total current liabilities	2,820	3,175	3,295	3,191	3,248
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,139	2,285	2,116	1,714	1,751
b. Bonds and debentures	848	852	852	852	854
c. Other long-term loans	440	277	291	258	130
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,296	1,340	1,377	1,414	1,451
Total liabilities	7,542	7,929	7,932	7,430	7,434
Capital stock and other capital	2,852	2,850	2,532	2,484	2,417
Retained earnings	2,629	3,017	3,714	4,181	3,997
Cumulative foreign currency translation adjustment	37	36	(17)	(4)	5
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(115)	(117)	(154)	(166)	(168)
Less: Treasury stock, at cost	905	927	936	988	1,019
Stockholders' equity	4,497	4,858	5,139	5,507	5,231
Total Liabilities and Stockholders' Equity	12,039	12,787	13,070	12,937	12,666
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	2,586	2,617	2,549	2,347	2,246

¹Included in Primary Metals.

Table 39.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	30,879	34,184	34,795	33,430	34,591
Depreciation, depletion, and amortization of property, plant, and equipment	897	913	942	919	937
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	27,386	29,891	30,378	29,461	30,461
Income (or loss) from operations	2,595	3,380	3,475	3,050	3,193
Interest expense	549	769	693	731	775
Dividend income	56	120	12	412	98
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	97	(8)	15	219	159
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(69)	45	(479)	(10)	32
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	353	729	755	197	473
Income (or loss) before income taxes	2,483	3,497	3,085	3,138	3,180
Provision for current and deferred domestic income taxes:					
a. Federal	620	859	844	1,024	794
b. Other	77	88	95	90	69
Income (or loss) after income taxes	1,786	2,549	2,145	2,023	2,317
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(3)
Net income (or loss) for quarter	1,786	2,549	2,145	2,023	2,314
Cash dividends charged to retained earnings in current quarter	776	628	608	545	641
Net income retained in business	1,009	1,921	1,537	1,479	1,673
Retained earnings at beginning of quarter	36,710	38,482	40,509	41,491	43,212
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(58)	(213)	(126)	(567)	(740)
Retained earnings at end of quarter	37,661	40,191	41,921	42,403	44,145
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.7	2.7	2.7	2.7
All other operating costs and expenses	88.7	87.4	87.3	88.1	88.1
Income (or loss) from operations	8.4	9.9	10.0	9.1	9.2
Interest expense	1.8	2.2	2.0	2.2	2.2
Dividend income	0.2	0.4	0.0	1.2	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.0	0.0	0.7	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.1	(1.4)	0.0	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.1	2.1	2.2	0.6	1.4
Income (or loss) before income taxes	8.0	10.2	8.9	9.4	9.2
Provision for current and deferred domestic income taxes	2.3	2.8	2.7	3.3	2.5
Income (or loss) after income taxes	5.8	7.5	6.2	6.1	6.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.89	27.14	23.19	23.28	22.62
After income taxes	14.31	19.79	16.12	15.01	16.48
Annual rate of profit on total assets:					
Before income taxes	8.02	10.93	9.16	9.27	9.25
After income taxes	5.77	7.97	6.37	5.98	6.74

Table 39.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	2,550	2,955	3,074	3,940	3,537
Time deposits in the U.S., including negotiable certificates of deposit	598	691	741	674	556
Deposits outside the U.S.	255	332	395	401	265
Total cash on hand and in banks	3,402	3,977	4,210	5,015	4,357
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	683	1,163	1,157	1,142	424
b. Other, due in 1 year or less	15	45	58	67	80
Commercial and finance company paper of U.S. issuers	210	240	283	171	166
State and local government securities, due in 1 year or less	19	19	19	79	86
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	503	572	768	828	630
Total cash, U.S. government and other securities	4,832	6,016	6,494	7,301	5,744
Trade receivables from U.S. government	260	259	169	230	330
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,539	18,117	18,840	17,038	18,841
Total receivables	16,799	18,376	19,008	17,268	19,170
Inventories	15,103	15,732	15,300	15,560	16,840
All other current assets	4,105	4,130	4,154	4,591	4,855
Total current assets	40,838	44,254	44,956	44,720	46,609
Plant and equipment	54,231	55,650	55,847	55,446	56,177
Land and mineral rights	1,449	1,465	1,671	1,404	1,670
Less: Accumulated depreciation, depletion, and amortization	31,689	32,815	33,100	32,346	33,281
Net property, plant, and equipment	23,991	24,300	24,417	24,504	24,565
U.S. Treasury and Federal agency securities, due in more than 1 year	7	2	2	17	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	58,950	59,447	65,342	66,098	66,267
Total Assets	123,787	128,003	134,717	135,340	137,443
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,464	1,544	1,822	1,627	1,715
b. Commercial paper	1,816	1,374	5,094	1,662	1,796
c. Other short-term loans	658	859	643	368	454
Advances and prepayments by U.S. government	267	308	287	286	298
Trade accounts and trade notes payable	9,121	9,647	9,633	9,836	10,594
Income taxes accrued, prior and current years, net of payments:					
a. Federal	759	817	894	738	1,026
b. Other	44	60	43	127	139
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,649	1,851	1,782	1,462	1,819
b. Bonds and debentures	32	34	47	358	379
c. Other long-term loans	478	487	480	437	531
All other current liabilities, including excise and sales taxes, and accrued expenses	10,571	11,439	11,829	12,076	11,705
Total current liabilities	26,858	28,420	32,553	28,978	30,457
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,156	13,755	14,238	14,393	13,268
b. Bonds and debentures	7,800	7,752	7,560	11,190	11,450
c. Other long-term loans	9,190	9,136	9,138	10,648	11,007
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,852	17,401	18,012	16,225	15,033
Total liabilities	73,857	76,464	81,500	81,433	81,215
Capital stock and other capital	23,985	24,123	24,551	24,828	25,512
Retained earnings	37,661	40,191	41,921	42,403	44,145
Cumulative foreign currency translation adjustment	882	84	111	52	83
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,784)	(2,608)	(2,581)	(2,580)	(2,451)
Less: Treasury stock, at cost	9,813	10,251	10,785	10,796	11,061
Stockholders' equity	49,930	51,539	53,217	53,907	56,228
Total Liabilities and Stockholders' Equity	123,787	128,003	134,717	135,340	137,443
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	13,980	15,834	12,404	15,743	16,152

Table 40.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

Item	Machinery				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	60,103	68,499	68,102	67,575	70,602
Depreciation, depletion, and amortization of property, plant, and equipment	1,618	1,591	1,659	1,696	1,700
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	55,082	61,487	61,084	60,658	63,055
Income (or loss) from operations	3,404	5,421	5,359	5,221	5,846
Interest expense	1,152	1,236	1,163	1,453	1,406
Dividend income	14	106	20	322	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	370	260	203	492	326
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(97)	(210)	(157)	(201)	8
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,151	1,462	1,200	997	1,323
Income (or loss) before income taxes	3,691	5,804	5,462	5,376	6,120
Provision for current and deferred domestic income taxes:					
a. Federal	682	1,184	710	1,187	889
b. Other	92	142	242	118	143
Income (or loss) after income taxes	2,917	4,479	4,510	4,071	5,088
Extraordinary gains (losses), net of taxes	18	0	45	5	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(7)	3
Net income (or loss) for quarter	2,935	4,479	4,556	4,069	5,091
Cash dividends charged to retained earnings in current quarter	639	1,007	696	1,546	713
Net income retained in business	2,296	3,471	3,860	2,523	4,378
Retained earnings at beginning of quarter	47,343	49,922	54,129	59,515	60,409
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(172)	(85)	124	(776)	(298)
Retained earnings at end of quarter	49,468	53,308	58,113	61,263	64,490
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.7	2.3	2.4	2.5	2.4
All other operating costs and expenses	91.6	89.8	89.7	89.8	89.3
Income (or loss) from operations	5.7	7.9	7.9	7.7	8.3
Interest expense	1.9	1.8	1.7	2.2	2.0
Dividend income	0.0	0.2	0.0	0.5	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	0.4	0.3	0.7	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	(0.3)	(0.2)	(0.3)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.9	2.1	1.8	1.5	1.9
Income (or loss) before income taxes	6.1	8.5	8.0	8.0	8.7
Provision for current and deferred domestic income taxes	1.3	1.9	1.4	1.9	1.5
Income (or loss) after income taxes	4.9	6.5	6.6	6.0	7.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.47	19.26	17.43	16.98	18.87
After income taxes	9.86	14.86	14.40	12.86	15.69
Annual rate of profit on total assets:					
Before income taxes	4.80	7.40	6.86	6.69	7.49
After income taxes	3.79	5.71	5.66	5.06	6.23

Table 40.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

Item	Machinery				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,646	8,983	9,501	10,043	8,639
Time deposits in the U.S., including negotiable certificates of deposit	4,339	2,862	2,877	2,953	2,782
Deposits outside the U.S.	459	429	419	761	869
Total cash on hand and in banks	13,444	12,274	12,796	13,758	12,290
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	4	3	1	0
b. Other, due in 1 year or less	1,133	873	1,119	1,071	1,062
Commercial and finance company paper of U.S. issuers	2,547	2,373	2,423	2,324	2,521
State and local government securities, due in 1 year or less	234	180	511	296	451
Foreign securities, due in 1 year or less	6	21	1	0	0
Other short-term financial investments, including bankers' acceptances	4,419	4,596	3,223	3,534	3,299
Total cash, U.S. government and other securities	21,787	20,322	20,075	20,983	19,622
Trade receivables from U.S. government	458	495	581	518	549
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,102	40,441	40,380	40,647	43,022
Total receivables	39,560	40,936	40,960	41,166	43,571
Inventories	34,940	35,720	36,377	36,019	38,467
All other current assets	24,156	25,342	25,493	25,137	25,511
Total current assets	120,444	122,321	122,905	123,305	127,172
Plant and equipment	86,619	87,603	90,239	92,186	93,551
Land and mineral rights	1,866	1,904	1,741	1,796	1,891
Less: Accumulated depreciation, depletion, and amortization	51,969	52,459	53,410	54,438	55,526
Net property, plant, and equipment	36,516	37,049	38,570	39,544	39,916
U.S. Treasury and Federal agency securities, due in more than 1 year	683	919	1,052	905	909
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	150,148	153,380	156,118	157,830	158,653
Total Assets	307,791	313,668	318,646	321,584	326,649
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,073	3,224	3,014	2,811	2,604
b. Commercial paper	1,810	2,277	1,922	1,428	1,313
c. Other short-term loans	3,265	3,199	3,462	3,459	2,472
Advances and prepayments by U.S. government	63	93	82	110	102
Trade accounts and trade notes payable	26,071	26,556	26,465	28,487	30,505
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,214	4,344	4,185	4,199	4,602
b. Other	282	231	199	91	95
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,829	2,182	1,846	2,001	1,835
b. Bonds and debentures	745	1,039	1,034	955	1,014
c. Other long-term loans	688	841	1,020	572	677
All other current liabilities, including excise and sales taxes, and accrued expenses	39,223	42,880	44,018	45,424	44,508
Total current liabilities	81,263	86,867	87,247	89,536	89,728
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,507	23,891	23,379	23,431	23,480
b. Bonds and debentures	15,443	14,776	14,723	14,700	14,884
c. Other long-term loans	17,618	17,127	16,627	16,732	17,497
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	51,584	50,432	51,350	50,507	51,331
Total liabilities	189,414	193,093	193,327	194,906	196,920
Capital stock and other capital	83,239	83,300	84,563	84,307	85,386
Retained earnings	49,468	53,308	58,113	61,263	64,490
Cumulative foreign currency translation adjustment	(10)	(748)	(842)	(1,042)	(893)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(396)	(549)	(1,199)	(1,287)	(1,354)
Less: Treasury stock, at cost	13,924	14,737	15,317	16,563	17,899
Stockholders' equity	118,376	120,574	125,319	126,678	129,729
Total Liabilities and Stockholders' Equity	307,791	313,668	318,646	321,584	326,649
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	39,182	35,453	35,659	33,769	37,444

Table 41.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	126,599	130,432	132,222	138,371	133,845
Depreciation, depletion, and amortization of property, plant, and equipment	5,353	5,361	5,319	5,267	5,006
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	116,248	117,396	118,319	123,036	122,321
Income (or loss) from operations	4,997	7,675	8,583	10,068	6,519
Interest expense	1,322	1,377	1,482	1,428	1,438
Dividend income	594	180	151	413	97
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,057	2,417	1,818	2,184	5,957
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(345)	1,464	907	(210)	31
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	10,357	8,109	10,355	10,814	10,740
Income (or loss) before income taxes	16,339	18,467	20,332	21,841	21,906
Provision for current and deferred domestic income taxes:					
a. Federal	4,398	4,742	5,355	5,727	4,735
b. Other	452	328	247	380	353
Income (or loss) after income taxes	11,489	13,397	14,731	15,734	16,818
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(18)
Net income (or loss) for quarter	11,489	13,397	14,731	15,734	16,800
Cash dividends charged to retained earnings in current quarter	3,046	1,434	1,971	1,634	2,142
Net income retained in business	8,442	11,963	12,760	14,099	14,658
Retained earnings at beginning of quarter	3,640	2,426	6,587	20,478	29,882
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,958)	(4,380)	(1,712)	(6,671)	(4,638)
Retained earnings at end of quarter	1,124	10,009	17,635	27,907	39,902
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.2	4.1	4.0	3.8	3.7
All other operating costs and expenses	91.8	90.0	89.5	88.9	91.4
Income (or loss) from operations	3.9	5.9	6.5	7.3	4.9
Interest expense	1.0	1.1	1.1	1.0	1.1
Dividend income	0.5	0.1	0.1	0.3	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.6	1.9	1.4	1.6	4.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	1.1	0.7	(0.2)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.2	6.2	7.8	7.8	8.0
Income (or loss) before income taxes	12.9	14.2	15.4	15.8	16.4
Provision for current and deferred domestic income taxes	3.8	3.9	4.2	4.4	3.8
Income (or loss) after income taxes	9.1	10.3	11.1	11.4	12.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.54	15.23	16.51	17.54	17.41
After income taxes	9.52	11.05	11.96	12.63	13.37
Annual rate of profit on total assets:					
Before income taxes	7.87	8.79	9.51	10.28	10.24
After income taxes	5.53	6.38	6.89	7.41	7.86

Table 41.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	40,679	40,637	41,457	49,052	45,233
Time deposits in the U.S., including negotiable certificates of deposit	6,953	7,797	7,875	11,767	10,970
Deposits outside the U.S.	1,304	1,344	1,542	4,894	3,666
Total cash on hand and in banks	48,936	49,779	50,875	65,713	59,869
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	196	42	143	213	229
b. Other, due in 1 year or less	7,360	6,965	7,205	7,252	7,377
Commercial and finance company paper of U.S. issuers	20,297	20,165	24,378	29,528	29,289
State and local government securities, due in 1 year or less	4,450	4,573	3,920	3,992	4,025
Foreign securities, due in 1 year or less	42	40	14	14	8
Other short-term financial investments, including bankers' acceptances	20,788	19,881	21,108	19,026	19,341
Total cash, U.S. government and other securities	102,069	101,443	107,643	125,739	120,137
Trade receivables from U.S. government	5,194	5,196	5,916	6,648	6,512
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,182	64,156	64,619	65,436	63,371
Total receivables	66,376	69,352	70,535	72,085	69,883
Inventories	46,674	46,436	48,005	47,693	47,478
All other current assets	46,420	49,322	45,449	50,258	51,712
Total current assets	261,539	266,553	271,632	295,775	289,210
Plant and equipment	216,906	218,144	218,382	215,877	215,173
Land and mineral rights	5,506	5,543	5,563	5,537	5,548
Less: Accumulated depreciation, depletion, and amortization	134,129	135,688	136,007	134,983	134,423
Net property, plant, and equipment	88,283	87,999	87,938	86,432	86,298
U.S. Treasury and Federal agency securities, due in more than 1 year	6,235	7,650	7,777	7,155	6,572
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	474,811	477,873	487,422	460,196	473,845
Total Assets	830,869	840,075	854,768	849,559	855,924
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,476	1,727	1,794	1,932	1,998
b. Commercial paper	2,797	1,801	1,631	1,531	1,531
c. Other short-term loans	4,745	4,804	4,263	3,834	4,607
Advances and prepayments by U.S. government	2,636	2,486	2,576	2,523	2,539
Trade accounts and trade notes payable	43,217	43,379	44,875	47,147	46,011
Income taxes accrued, prior and current years, net of payments:					
a. Federal	11,030	10,864	11,319	11,798	11,245
b. Other	808	676	550	638	581
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,120	3,153	2,985	2,735	3,353
b. Bonds and debentures	4,233	5,472	4,327	4,999	5,311
c. Other long-term loans	799	797	639	1,300	1,283
All other current liabilities, including excise and sales taxes, and accrued expenses	89,961	93,794	96,403	96,751	97,949
Total current liabilities	164,823	168,952	171,362	175,189	176,409
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,533	14,344	13,872	14,394	13,411
b. Bonds and debentures	52,682	55,666	57,146	54,223	54,446
c. Other long-term loans	23,152	21,515	21,636	19,660	20,092
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	93,070	94,515	98,082	87,927	88,298
Total liabilities	348,260	354,991	362,098	351,393	352,655
Capital stock and other capital	542,744	541,998	548,777	548,059	549,096
Retained earnings	1,124	10,009	17,635	27,907	39,902
Cumulative foreign currency translation adjustment	4,238	4,371	4,469	4,182	4,200
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(7,442)	(7,758)	(8,504)	(10,393)	(10,520)
Less: Treasury stock, at cost	58,054	63,536	69,707	71,588	79,409
Stockholders' equity	482,609	485,083	492,670	498,166	503,269
Total Liabilities and Stockholders' Equity	830,869	840,075	854,768	849,559	855,924
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	96,717	97,601	100,270	120,587	112,801

Table 42.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	40,649	41,103	41,070	45,421	41,889
Depreciation, depletion, and amortization of property, plant, and equipment	1,217	1,238	1,201	1,292	1,154
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	39,578	38,842	38,328	42,085	40,449
Income (or loss) from operations	(146)	1,023	1,541	2,044	286
Interest expense	198	270	248	174	205
Dividend income	7	22	10	8	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	514	761	313	734	859
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(34)	1,934	59	(108)	67
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,019	3,384	5,068	5,439	5,771
Income (or loss) before income taxes	5,162	6,854	6,743	7,943	6,787
Provision for current and deferred domestic income taxes:					
a. Federal	1,007	1,602	2,258	1,756	1,255
b. Other	63	53	41	103	56
Income (or loss) after income taxes	4,092	5,198	4,444	6,084	5,476
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,092	5,198	4,444	6,084	5,476
Cash dividends charged to retained earnings in current quarter	948	419	1,028	536	1,197
Net income retained in business	3,144	4,780	3,416	5,547	4,279
Retained earnings at beginning of quarter	75,184	72,225	76,736	79,987	83,973
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,474)	(325)	90	(2,268)	(406)
Retained earnings at end of quarter	71,853	76,680	80,241	83,266	87,846
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.0	2.9	2.8	2.8
All other operating costs and expenses	97.4	94.5	93.3	92.7	96.6
Income (or loss) from operations	(0.4)	2.5	3.8	4.5	0.7
Interest expense	0.5	0.7	0.6	0.4	0.5
Dividend income	0.0	0.1	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.3	1.9	0.8	1.6	2.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	4.7	0.1	(0.2)	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.3	8.2	12.3	12.0	13.8
Income (or loss) before income taxes	12.7	16.7	16.4	17.5	16.2
Provision for current and deferred domestic income taxes	2.6	4.0	5.6	4.1	3.1
Income (or loss) after income taxes	10.1	12.6	10.8	13.4	13.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.11	21.17	20.79	24.35	20.84
After income taxes	12.77	16.06	13.70	18.65	16.81
Annual rate of profit on total assets:					
Before income taxes	8.13	10.59	10.40	12.60	10.73
After income taxes	6.44	8.03	6.86	9.65	8.66

¹Included in Computer and Electronic Products.

Table 42.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,209	8,325	9,406	14,695	11,263
Time deposits in the U.S., including negotiable certificates of deposit	399	517	572	3,615	2,811
Deposits outside the U.S.	72	71	395	3,699	2,763
Total cash on hand and in banks	8,680	8,913	10,373	22,009	16,836
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	8	0	83	152	167
b. Other, due in 1 year or less	1,536	1,462	1,406	1,408	1,437
Commercial and finance company paper of U.S. issuers	3,036	3,315	3,471	8,515	9,239
State and local government securities, due in 1 year or less	557	899	968	1,111	1,188
Foreign securities, due in 1 year or less	16	16	11	11	8
Other short-term financial investments, including bankers' acceptances	5,877	5,242	6,298	3,958	3,456
Total cash, U.S. government and other securities	19,710	19,847	22,612	37,164	32,332
Trade receivables from U.S. government	882	835	906	1,336	870
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,040	18,426	17,315	17,534	15,658
Total receivables	16,922	19,260	18,221	18,871	16,527
Inventories	9,063	8,957	9,405	9,487	9,003
All other current assets	9,339	8,824	9,033	11,389	11,996
Total current assets	55,034	56,889	59,271	76,912	69,858
Plant and equipment	46,275	46,193	46,599	46,356	45,939
Land and mineral rights	1,729	1,713	1,686	1,738	1,847
Less: Accumulated depreciation, depletion, and amortization	28,364	28,264	28,664	28,903	28,696
Net property, plant, and equipment	19,640	19,643	19,621	19,190	19,090
U.S. Treasury and Federal agency securities, due in more than 1 year	917	1,110	1,116	817	818
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	178,519	181,308	179,209	155,274	163,223
Total Assets	254,110	258,950	259,216	252,193	252,989
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	234	233	199	220	227
b. Commercial paper	2,238	1,256	100	0	0
c. Other short-term loans	2,058	2,041	1,585	1,283	2,043
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	15,811	15,810	16,456	18,107	17,258
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,921	2,343	2,410	2,860	2,616
b. Other	51	4	(5)	26	10
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,096	2,178	1,520	1,216	2,000
b. Bonds and debentures	1,217	2,616	1,602	3,411	3,413
c. Other long-term loans	87	104	131	103	152
All other current liabilities, including excise and sales taxes, and accrued expenses	25,833	25,537	26,054	26,854	28,138
Total current liabilities	51,546	52,123	50,052	54,081	55,858
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,211	5,119	4,095	3,975	2,985
b. Bonds and debentures	21,533	22,622	22,785	20,145	19,903
c. Other long-term loans	1,585	1,574	1,914	1,853	2,168
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,023	48,026	50,637	41,652	41,777
Total liabilities	125,897	129,463	129,481	121,706	122,691
Capital stock and other capital	106,261	106,430	107,201	106,282	106,856
Retained earnings	71,853	76,680	80,241	83,266	87,846
Cumulative foreign currency translation adjustment	1,466	1,939	1,900	1,857	1,730
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,710)	(1,744)	(1,678)	(2,465)	(2,628)
Less: Treasury stock, at cost	49,657	53,819	57,929	58,452	63,505
Stockholders' equity	128,214	129,486	129,735	130,487	130,297
Total Liabilities and Stockholders' Equity	254,110	258,950	259,216	252,193	252,989
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	3,489	4,766	9,219	22,830	14,000

¹Included in Computer and Electronic Products.

Table 43.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

Item	Communications Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	24,380	26,506	27,035	27,730	27,420
Depreciation, depletion, and amortization of property, plant, and equipment	713	674	675	657	627
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	22,760	23,772	24,206	24,662	25,674
Income (or loss) from operations	907	2,060	2,154	2,412	1,119
Interest expense	324	309	337	330	340
Dividend income	18	19	19	20	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,033	1,036	935	1,078	1,031
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	239	267	1,266	(367)	201
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,224	1,169	1,415	1,948	1,922
Income (or loss) before income taxes	4,096	4,242	5,453	4,762	3,953
Provision for current and deferred domestic income taxes:					
a. Federal	1,209	1,278	858	1,597	1,375
b. Other	44	26	(61)	53	46
Income (or loss) after income taxes	2,843	2,938	4,655	3,112	2,532
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,842	2,938	4,655	3,112	2,532
Cash dividends charged to retained earnings in current quarter	272	134	153	177	149
Net income retained in business	2,570	2,804	4,502	2,935	2,382
Retained earnings at beginning of quarter	(117,362)	(115,581)	(114,705)	(107,261)	(105,290)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,039)	(2,000)	(1,694)	(1,848)	(1,720)
Retained earnings at end of quarter	(116,831)	(114,776)	(111,897)	(106,174)	(104,628)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.5	2.5	2.4	2.3
All other operating costs and expenses	93.4	89.7	89.5	88.9	93.6
Income (or loss) from operations	3.7	7.8	8.0	8.7	4.1
Interest expense	1.3	1.2	1.2	1.2	1.2
Dividend income	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4.2	3.9	3.5	3.9	3.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	1.0	1.0	4.7	(1.3)	0.7
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.1	4.4	5.2	7.0	7.0
Income (or loss) before income taxes	16.8	16.0	20.2	17.2	14.4
Provision for current and deferred domestic income taxes	5.1	4.9	2.9	5.9	5.2
Income (or loss) after income taxes	11.7	11.1	17.2	11.2	9.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.78	17.44	21.81	18.38	15.11
After income taxes	11.65	12.08	18.62	12.01	9.68
Annual rate of profit on total assets:					
Before income taxes	9.50	9.91	12.27	10.62	8.75
After income taxes	6.59	6.86	10.48	6.94	5.60

¹Included in Computer and Electronic Products.

Table 43.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

Item	Communications Equipment ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,189	10,484	9,683	10,314	9,426
Time deposits in the U.S., including negotiable certificates of deposit	935	928	1,051	1,349	1,257
Deposits outside the U.S.	701	759	584	677	425
Total cash on hand and in banks	11,825	12,170	11,317	12,341	11,109
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	164	11	10	3	9
b. Other, due in 1 year or less	2,101	1,682	2,034	2,252	2,227
Commercial and finance company paper of U.S. issuers	11,088	11,602	15,598	15,951	15,084
State and local government securities, due in 1 year or less	387	443	260	327	155
Foreign securities, due in 1 year or less	1	0	0	0	0
Other short-term financial investments, including bankers' acceptances	5,528	4,436	4,837	4,573	4,580
Total cash, U.S. government and other securities	31,094	30,344	34,056	35,447	33,163
Trade receivables from U.S. government	1,641	1,676	2,238	2,604	2,712
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,686	14,978	15,290	15,552	15,300
Total receivables	16,327	16,654	17,528	18,157	18,012
Inventories	7,419	7,244	7,309	7,637	7,424
All other current assets	9,948	9,238	7,858	9,609	10,483
Total current assets	64,788	63,480	66,751	70,850	69,081
Plant and equipment	30,254	30,006	30,029	29,975	29,297
Land and mineral rights	774	718	737	745	764
Less: Accumulated depreciation, depletion, and amortization	19,244	19,091	19,191	18,940	18,397
Net property, plant, and equipment	11,784	11,633	11,575	11,780	11,665
U.S. Treasury and Federal agency securities, due in more than 1 year	3,800	4,996	4,914	4,678	4,532
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	92,061	91,063	94,495	92,017	95,494
Total Assets	172,432	171,173	177,736	179,325	180,773
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	624	566	677	670	670
b. Commercial paper	300	294	300	300	300
c. Other short-term loans	539	473	482	498	541
Advances and prepayments by U.S. government	281	340	357	296	296
Trade accounts and trade notes payable	7,289	7,658	7,618	7,992	7,703
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,389	1,512	1,998	1,599	1,611
b. Other	85	87	53	53	45
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	63	79	103	106	93
b. Bonds and debentures	510	511	465	583	584
c. Other long-term loans	87	191	190	471	462
All other current liabilities, including excise and sales taxes, and accrued expenses	26,609	26,603	28,517	27,411	27,469
Total current liabilities	37,777	38,314	40,759	39,979	39,774
Long-term debt, due in more than 1 year:					
a. Loans from banks	663	678	642	619	725
b. Bonds and debentures	13,770	13,873	15,325	14,898	14,870
c. Other long-term loans	7,211	5,538	5,508	4,472	4,919
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,377	15,468	15,477	15,707	15,869
Total liabilities	74,797	73,871	77,711	75,676	76,157
Capital stock and other capital	219,848	218,015	218,157	216,735	215,415
Retained earnings	(116,831)	(114,776)	(111,897)	(106,174)	(104,628)
Cumulative foreign currency translation adjustment	(190)	(304)	(299)	(410)	(357)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,629)	(3,964)	(4,495)	(4,681)	(4,786)
Less: Treasury stock, at cost	1,563	1,668	1,442	1,821	1,028
Stockholders' equity	97,635	97,302	100,025	103,649	104,616
Total Liabilities and Stockholders' Equity	172,432	171,173	177,736	179,325	180,773
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	27,011	25,166	25,992	30,872	29,307

¹Included in Computer and Electronic Products.

Table 44.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

Item	All Other Electronic Products ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	61,570	62,823	64,117	65,220	64,537
Depreciation, depletion, and amortization of property, plant, and equipment	3,423	3,449	3,443	3,318	3,225
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	53,911	54,781	55,785	56,289	56,198
Income (or loss) from operations	4,236	4,593	4,888	5,612	5,114
Interest expense	799	798	897	924	893
Dividend income	569	139	123	385	69
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	510	620	570	372	4,067
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(550)	(737)	(419)	265	(237)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,114	3,556	3,872	3,427	3,047
Income (or loss) before income taxes	7,081	7,372	8,137	9,137	11,167
Provision for current and deferred domestic income taxes:					
a. Federal	2,182	1,861	2,238	2,374	2,105
b. Other	344	250	267	224	251
Income (or loss) after income taxes	4,555	5,261	5,632	6,538	8,810
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(18)
Net income (or loss) for quarter	4,555	5,261	5,632	6,538	8,793
Cash dividends charged to retained earnings in current quarter	1,826	881	790	921	796
Net income retained in business	2,729	4,380	4,842	5,618	7,997
Retained earnings at beginning of quarter	45,818	45,782	44,557	47,752	51,199
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,445)	(2,056)	(109)	(2,555)	(2,512)
Retained earnings at end of quarter	46,101	48,106	49,290	50,815	56,684
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.6	5.5	5.4	5.1	5.0
All other operating costs and expenses	87.6	87.2	87.0	86.3	87.1
Income (or loss) from operations	6.9	7.3	7.6	8.6	7.9
Interest expense	1.3	1.3	1.4	1.4	1.4
Dividend income	0.9	0.2	0.2	0.6	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.8	1.0	0.9	0.6	6.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.9)	(1.2)	(0.7)	0.4	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.1	5.7	6.0	5.3	4.7
Income (or loss) before income taxes	11.5	11.7	12.7	14.0	17.3
Provision for current and deferred domestic income taxes	4.1	3.4	3.9	4.0	3.7
Income (or loss) after income taxes	7.4	8.4	8.8	10.0	13.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.03	11.42	12.38	13.84	16.64
After income taxes	7.10	8.15	8.57	9.91	13.13
Annual rate of profit on total assets:					
Before income taxes	7.00	7.19	7.79	8.74	10.58
After income taxes	4.51	5.13	5.39	6.26	8.35

¹Included in Computer and Electronic Products.

Table 44.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

Item	All Other Electronic Products ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	22,281	21,828	22,369	24,043	24,544
Time deposits in the U.S., including negotiable certificates of deposit	5,620	6,353	6,253	6,802	6,902
Deposits outside the U.S.	531	514	563	518	478
Total cash on hand and in banks	28,432	28,696	29,185	31,363	31,924
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	24	31	50	58	52
b. Other, due in 1 year or less	3,723	3,821	3,765	3,592	3,713
Commercial and finance company paper of U.S. issuers	6,173	5,247	5,309	5,062	4,966
State and local government securities, due in 1 year or less	3,506	3,230	2,691	2,554	2,682
Foreign securities, due in 1 year or less	25	24	3	3	0
Other short-term financial investments, including bankers' acceptances	9,383	10,203	9,973	10,495	11,304
Total cash, U.S. government and other securities	51,266	51,252	50,976	53,128	54,642
Trade receivables from U.S. government	2,671	2,685	2,772	2,708	2,931
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,456	30,752	32,015	32,350	32,414
Total receivables	33,126	33,437	34,786	35,057	35,345
Inventories	30,192	30,236	31,290	30,569	31,051
All other current assets	27,133	31,259	28,557	29,260	29,233
Total current assets	141,717	146,184	145,610	148,013	150,271
Plant and equipment	140,377	141,944	141,754	139,546	139,936
Land and mineral rights	3,002	3,112	3,140	3,054	2,937
Less: Accumulated depreciation, depletion, and amortization	86,520	88,333	88,153	87,139	87,330
Net property, plant, and equipment	56,859	56,722	56,741	55,461	55,543
U.S. Treasury and Federal agency securities, due in more than 1 year	1,519	1,544	1,747	1,661	1,221
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	204,231	205,502	213,719	212,906	215,128
Total Assets	404,327	409,952	417,816	418,041	422,163
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	617	929	918	1,042	1,101
b. Commercial paper	259	251	1,231	1,231	1,231
c. Other short-term loans	2,149	2,290	2,196	2,053	2,023
Advances and prepayments by U.S. government	2,355	2,146	2,219	2,227	2,244
Trade accounts and trade notes payable	20,117	19,911	20,801	21,047	21,050
Income taxes accrued, prior and current years, net of payments:					
a. Federal	7,720	7,009	6,911	7,339	7,018
b. Other	673	585	502	559	526
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	961	895	1,362	1,414	1,260
b. Bonds and debentures	2,506	2,344	2,260	1,005	1,314
c. Other long-term loans	625	502	318	726	668
All other current liabilities, including excise and sales taxes, and accrued expenses	37,519	41,655	41,832	42,486	42,342
Total current liabilities	75,500	78,515	80,551	81,129	80,776
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,659	8,547	9,135	9,800	9,700
b. Bonds and debentures	17,380	19,170	19,037	19,179	19,673
c. Other long-term loans	14,357	14,404	14,214	13,335	13,005
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,670	31,021	31,968	30,568	30,652
Total liabilities	147,566	151,657	154,906	154,011	153,807
Capital stock and other capital	216,635	217,553	223,419	225,042	226,826
Retained earnings	46,101	48,106	49,290	50,815	56,684
Cumulative foreign currency translation adjustment	2,962	2,736	2,868	2,734	2,827
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,103)	(2,050)	(2,331)	(3,247)	(3,105)
Less: Treasury stock, at cost	6,834	8,049	10,336	11,314	14,876
Stockholders' equity	256,761	258,295	262,910	264,030	268,356
Total Liabilities and Stockholders' Equity	404,327	409,952	417,816	418,041	422,163
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	66,217	67,669	65,058	66,885	69,495

¹Included in Computer and Electronic Products.

Table 45.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	40,566	44,166	43,587	46,221	41,069
Depreciation, depletion, and amortization of property, plant, and equipment	1,353	1,296	1,331	1,205	1,150
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	36,937	39,732	39,096	41,292	37,118
Income (or loss) from operations	2,276	3,139	3,160	3,724	2,800
Interest expense	647	627	613	648	632
Dividend income	6	51	24	73	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,825	3,608	2,838	1,436	2,475
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(358)	(9)	(18)	(276)	(101)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,652	1,358	1,957	1,231	1,709
Income (or loss) before income taxes	5,754	7,519	7,349	5,540	6,258
Provision for current and deferred domestic income taxes:					
a. Federal	636	1,015	900	771	664
b. Other	164	44	(27)	81	54
Income (or loss) after income taxes	4,954	6,459	6,477	4,688	5,540
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,954	6,459	6,477	4,688	5,540
Cash dividends charged to retained earnings in current quarter	3,094	3,168	2,968	3,617	3,034
Net income retained in business	1,860	3,292	3,509	1,071	2,506
Retained earnings at beginning of quarter	118,487	121,167	124,487	127,328	120,687
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(756)	(173)	(360)	(478)	(20)
Retained earnings at end of quarter	119,591	124,286	127,636	127,921	123,173
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	2.9	3.1	2.6	2.8
All other operating costs and expenses	91.1	90.0	89.7	89.3	90.4
Income (or loss) from operations	5.6	7.1	7.3	8.1	6.8
Interest expense	1.6	1.4	1.4	1.4	1.5
Dividend income	0.0	0.1	0.1	0.2	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4.5	8.2	6.5	3.1	6.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.9)	0.0	0.0	(0.6)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.5	3.1	4.5	2.7	4.2
Income (or loss) before income taxes	14.2	17.0	16.9	12.0	15.2
Provision for current and deferred domestic income taxes	2.0	2.4	2.0	1.8	1.7
Income (or loss) after income taxes	12.2	14.6	14.9	10.1	13.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.10	19.49	19.01	14.82	17.03
After income taxes	13.00	16.74	16.75	12.54	15.08
Annual rate of profit on total assets:					
Before income taxes	8.92	11.65	11.41	8.62	10.02
After income taxes	7.68	10.00	10.06	7.30	8.87

Table 45.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,091	4,193	5,645	4,636	4,198
Time deposits in the U.S., including negotiable certificates of deposit	128	245	115	125	169
Deposits outside the U.S.	103	200	112	61	3
Total cash on hand and in banks	4,322	4,638	5,871	4,821	4,370
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	82	108	124	82
b. Other, due in 1 year or less	375	445	393	301	264
Commercial and finance company paper of U.S. issuers	681	557	591	606	479
State and local government securities, due in 1 year or less	324	365	394	303	351
Foreign securities, due in 1 year or less	0	0	0	29	12
Other short-term financial investments, including bankers' acceptances	683	674	904	691	152
Total cash, U.S. government and other securities	6,385	6,761	8,261	6,875	5,710
Trade receivables from U.S. government	33	408	377	486	403
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,897	21,757	21,397	22,347	21,748
Total receivables	21,930	22,165	21,773	22,834	22,151
Inventories	21,560	21,629	21,591	21,573	22,340
All other current assets	11,128	11,465	11,453	11,293	10,215
Total current assets	61,003	62,020	63,079	62,575	60,416
Plant and equipment	68,338	68,025	68,052	67,154	64,145
Land and mineral rights	2,071	2,049	1,989	2,002	1,966
Less: Accumulated depreciation, depletion, and amortization	41,063	41,211	41,325	40,499	39,394
Net property, plant, and equipment	29,346	28,863	28,716	28,657	26,717
U.S. Treasury and Federal agency securities, due in more than 1 year	68	24	51	57	51
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	167,504	167,363	165,719	165,725	162,684
Total Assets	257,920	258,270	257,565	257,014	249,868
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,620	1,589	1,157	1,360	2,605
b. Commercial paper	2,328	2,923	1,579	1,651	1,665
c. Other short-term loans	1,188	1,437	1,210	2,166	1,576
Advances and prepayments by U.S. government	3,074	3,244	3,471	3,565	3,483
Trade accounts and trade notes payable	14,348	14,473	14,789	15,603	14,999
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,632	2,762	2,793	2,788	2,983
b. Other	1,663	1,552	1,519	1,669	1,584
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,044	932	1,006	405	349
b. Bonds and debentures	1,171	564	585	1,061	873
c. Other long-term loans	3,169	2,792	2,758	1,394	445
All other current liabilities, including excise and sales taxes, and accrued expenses	24,497	24,562	24,952	26,105	24,349
Total current liabilities	56,733	56,830	55,821	57,768	54,911
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,252	7,601	6,916	7,000	6,201
b. Bonds and debentures	8,096	7,961	7,825	7,181	7,178
c. Other long-term loans	11,235	11,664	12,149	13,423	12,093
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,165	19,870	20,175	22,118	22,500
Total liabilities	105,480	103,927	102,887	107,489	102,884
Capital stock and other capital	55,426	56,324	55,994	55,622	53,249
Retained earnings	119,591	124,286	127,636	127,921	123,173
Cumulative foreign currency translation adjustment	6,414	2,240	2,770	1,548	2,120
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(54)	1,453	123	(457)	(933)
Less: Treasury stock, at cost	28,938	29,959	31,844	35,109	30,624
Stockholders' equity	152,440	154,343	154,678	149,525	146,984
Total Liabilities and Stockholders' Equity	257,920	258,270	257,565	257,014	249,868
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	4,270	5,190	7,258	4,807	5,505

Table 46.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	193,293	207,309	195,969	212,463	209,396
Depreciation, depletion, and amortization of property, plant, and equipment	5,512	5,521	6,166	6,213	5,909
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	186,028	199,450	190,667	208,059	200,582
Income (or loss) from operations	1,753	2,338	(864)	(1,809)	2,905
Interest expense	3,543	3,341	3,744	3,643	3,756
Dividend income	534	37	21	14	203
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,496	3,663	3,046	2,521	3,074
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(252)	(154)	(145)	1,616	(323)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,717	3,663	3,145	1,934	3,925
Income (or loss) before income taxes	4,704	6,205	1,459	632	6,029
Provision for current and deferred domestic income taxes:					
a. Federal	(247)	868	(247)	(1,340)	653
b. Other	155	223	231	1,040	137
Income (or loss) after income taxes	4,797	5,114	1,474	932	5,239
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,797	5,114	1,474	932	5,239
Cash dividends charged to retained earnings in current quarter	2,047	2,562	3,058	2,636	1,963
Net income retained in business	2,750	2,552	(1,583)	(1,704)	3,276
Retained earnings at beginning of quarter	135,449	132,675	133,163	131,688	130,383
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,839)	(163)	(126)	(352)	(2,595)
Retained earnings at end of quarter	131,360	135,064	131,454	129,632	131,064
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.7	3.1	2.9	2.8
All other operating costs and expenses	96.2	96.2	97.3	97.9	95.8
Income (or loss) from operations	0.9	1.1	(0.4)	(0.9)	1.4
Interest expense	1.8	1.6	1.9	1.7	1.8
Dividend income	0.3	0.0	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.3	1.8	1.6	1.2	1.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.1)	(0.1)	0.8	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.9	1.8	1.6	0.9	1.9
Income (or loss) before income taxes	2.4	3.0	0.7	0.3	2.9
Provision for current and deferred domestic income taxes	0.0	0.5	0.0	(0.1)	0.4
Income (or loss) after income taxes	2.5	2.5	0.8	0.4	2.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.16	12.14	2.93	1.27	11.96
After income taxes	9.34	10.01	2.96	1.87	10.39
Annual rate of profit on total assets:					
Before income taxes	2.30	2.99	0.69	0.30	2.77
After income taxes	2.35	2.47	0.70	0.44	2.41

Table 46.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	22,876	27,370	25,278	28,926	30,176
Time deposits in the U.S., including negotiable certificates of deposit	3,190	3,046	3,125	3,116	5,081
Deposits outside the U.S.	4,103	6,701	7,170	8,401	6,521
Total cash on hand and in banks	30,169	37,117	35,573	40,443	41,778
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4,167	5,256	2,703	6,721	6,102
Commercial and finance company paper of U.S. issuers	6,695	4,182	3,465	3,175	2,737
State and local government securities, due in 1 year or less	738	138	479	488	575
Foreign securities, due in 1 year or less	85	1	1	1	1
Other short-term financial investments, including bankers' acceptances	5,454	6,077	6,885	7,200	5,460
Total cash, U.S. government and other securities	47,309	52,771	49,106	58,029	56,652
Trade receivables from U.S. government	36,825	38,525	39,661	40,530	42,669
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,462	62,590	64,583	62,026	66,622
Total receivables	98,287	101,115	104,244	102,556	109,291
Inventories	99,705	103,218	107,742	109,115	112,652
All other current assets	59,823	61,835	62,379	60,343	63,797
Total current assets	305,124	318,940	323,472	330,043	342,392
Plant and equipment	282,473	279,100	287,924	288,713	290,015
Land and mineral rights	5,759	5,740	5,890	5,910	5,887
Less: Accumulated depreciation, depletion, and amortization	149,695	147,292	153,407	152,186	153,483
Net property, plant, and equipment	138,537	137,548	140,406	142,436	142,419
U.S. Treasury and Federal agency securities, due in more than 1 year	2,849	1,636	1,740	1,727	1,483
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	370,870	371,752	376,144	377,730	383,239
Total Assets	817,380	829,876	841,762	851,937	869,533
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,292	6,283	7,193	7,766	8,551
b. Commercial paper	1,833	1,447	1,911	2,791	2,136
c. Other short-term loans	3,052	4,250	2,669	2,880	2,950
Advances and prepayments by U.S. government	56,298	60,920	62,754	64,301	62,791
Trade accounts and trade notes payable	84,055	85,440	90,563	85,273	88,996
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,863	5,411	3,702	5,191	6,136
b. Other	519	571	703	455	652
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,467	3,433	3,683	4,018	3,532
b. Bonds and debentures	2,410	1,349	1,518	2,478	2,603
c. Other long-term loans	924	1,333	1,898	2,673	2,897
All other current liabilities, including excise and sales taxes, and accrued expenses	148,694	149,343	151,308	152,315	157,174
Total current liabilities	313,407	319,780	327,902	330,141	338,417
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,717	24,929	25,855	26,532	27,659
b. Bonds and debentures	37,242	37,881	37,441	38,659	38,904
c. Other long-term loans	70,556	72,926	73,114	70,749	71,510
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	166,020	169,950	177,999	186,163	191,346
Total liabilities	611,941	625,467	642,310	652,243	667,835
Capital stock and other capital	122,403	122,792	123,907	125,993	127,471
Retained earnings	131,360	135,064	131,454	129,632	131,064
Cumulative foreign currency translation adjustment	3,515	321	1,098	(369)	12
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(21,606)	(22,000)	(23,525)	(20,708)	(21,019)
Less: Treasury stock, at cost	30,233	31,768	33,482	34,854	35,829
Stockholders' equity	205,439	204,409	199,452	199,693	201,698
Total Liabilities and Stockholders' Equity	817,380	829,876	841,762	851,937	869,533
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(8,282)	(841)	(4,430)	(97)	3,975

Table 47.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	139,409	147,178	139,608	149,946	150,035
Depreciation, depletion, and amortization of property, plant, and equipment	4,363	4,318	5,004	5,002	4,666
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	137,464	145,452	140,036	151,369	147,868
Income (or loss) from operations	(2,417)	(2,591)	(5,432)	(6,425)	(2,498)
Interest expense	2,828	2,611	2,999	2,902	2,995
Dividend income	35	32	18	12	196
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,261	3,279	2,686	2,124	2,689
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(226)	(18)	(155)	1,778	(232)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,075	3,002	2,452	1,178	3,297
Income (or loss) before income taxes	(100)	1,094	(3,431)	(4,234)	456
Provision for current and deferred domestic income taxes:					
a. Federal	(1,160)	(328)	(1,046)	(2,452)	(582)
b. Other	133	81	116	953	57
Income (or loss) after income taxes	927	1,341	(2,501)	(2,735)	981
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	927	1,341	(2,501)	(2,735)	981
Cash dividends charged to retained earnings in current quarter	1,239	1,277	2,131	1,268	993
Net income retained in business	(312)	65	(4,632)	(4,003)	(11)
Retained earnings at beginning of quarter	64,664	59,037	59,035	54,629	50,782
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,257)	(77)	(395)	(100)	(1,818)
Retained earnings at end of quarter	58,096	59,025	54,008	50,526	48,953
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	2.9	3.6	3.3	3.1
All other operating costs and expenses	98.6	98.8	100.3	100.9	98.6
Income (or loss) from operations	(1.7)	(1.8)	(3.9)	(4.3)	(1.7)
Interest expense	2.0	1.8	2.1	1.9	2.0
Dividend income	0.0	0.0	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.6	2.2	1.9	1.4	1.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.0	(0.1)	1.2	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.2	2.0	1.8	0.8	2.2
Income (or loss) before income taxes	(0.1)	0.7	(2.5)	(2.8)	0.3
Provision for current and deferred domestic income taxes.	(0.7)	(0.2)	(0.7)	(1.0)	(0.3)
Income (or loss) after income taxes	0.7	0.9	(1.8)	(1.8)	0.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(0.34)	3.82	(12.45)	(15.85)	1.72
After income taxes	3.17	4.68	(9.07)	(10.24)	3.69
Annual rate of profit on total assets:					
Before income taxes	(0.08)	0.85	(2.67)	(3.25)	0.34
After income taxes	0.73	1.05	(1.94)	(2.10)	0.74

¹Included in Transportation Equipment.

Table 47.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,931	15,367	13,071	15,605	15,278
Time deposits in the U.S., including negotiable certificates of deposit	2,963	2,891	2,996	2,700	4,696
Deposits outside the U.S.	4,034	6,603	7,095	8,351	6,453
Total cash on hand and in banks	17,928	24,860	23,162	26,656	26,427
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4,154	5,254	2,700	6,719	6,099
Commercial and finance company paper of U.S. issuers	6,695	4,182	3,465	3,175	2,737
State and local government securities, due in 1 year or less	13	22	119	69	135
Foreign securities, due in 1 year or less	84	0	0	0	0
Other short-term financial investments, including bankers' acceptances	3,766	3,851	4,054	4,560	4,031
Total cash, U.S. government and other securities	32,639	38,169	33,500	41,179	39,430
Trade receivables from U.S. government	156	170	170	201	339
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,393	43,719	45,054	41,479	45,211
Total receivables	43,550	43,889	45,224	41,681	45,550
Inventories	33,741	34,140	36,060	35,344	36,295
All other current assets	41,787	41,388	42,082	39,885	43,142
Total current assets	151,716	157,587	156,866	158,089	164,417
Plant and equipment	208,539	206,810	213,496	212,356	211,823
Land and mineral rights	3,533	3,526	3,561	3,611	3,657
Less: Accumulated depreciation, depletion, and amortization	107,212	106,638	111,123	109,507	109,902
Net property, plant, and equipment	104,859	103,699	105,934	106,459	105,578
U.S. Treasury and Federal agency securities, due in more than 1 year	2,831	1,605	1,709	1,693	1,453
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	249,579	249,623	249,915	254,129	259,119
Total Assets	508,985	512,515	514,424	520,370	530,567
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,322	5,165	6,275	6,450	7,476
b. Commercial paper	1,307	517	764	1,009	956
c. Other short-term loans	2,835	4,074	1,815	2,381	2,258
Advances and prepayments by U.S. government	61	1	3	24	24
Trade accounts and trade notes payable	67,132	67,821	72,790	66,848	69,771
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,882	2,587	1,067	2,360	2,707
b. Other	400	349	429	275	473
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,750	2,586	2,924	2,554	2,415
b. Bonds and debentures	908	255	308	808	996
c. Other long-term loans	730	666	804	1,204	1,215
All other current liabilities, including excise and sales taxes, and accrued expenses	91,180	92,140	90,287	91,763	92,974
Total current liabilities	175,505	176,161	177,467	175,674	181,265
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,939	19,066	19,553	20,154	20,428
b. Bonds and debentures	16,480	17,343	17,085	19,661	19,172
c. Other long-term loans	59,409	59,391	58,981	58,303	59,154
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	121,787	125,988	131,065	139,738	144,315
Total liabilities	392,120	397,949	404,151	413,530	424,333
Capital stock and other capital	72,176	71,760	72,490	73,611	74,160
Retained earnings	58,096	59,025	54,008	50,526	48,953
Cumulative foreign currency translation adjustment	2,567	(246)	346	(1,062)	(589)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(12,641)	(12,758)	(13,372)	(13,579)	(13,553)
Less: Treasury stock, at cost	3,333	3,216	3,199	2,657	2,737
Stockholders' equity	116,865	114,566	110,272	106,839	106,234
Total Liabilities and Stockholders' Equity	508,985	512,515	514,424	520,370	530,567
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(23,789)	(18,573)	(20,601)	(17,586)	(16,848)

¹Included in Transportation Equipment.

Table 48.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	45,276	50,112	45,737	52,331	48,626
Depreciation, depletion, and amortization of property, plant, and equipment	957	999	942	1,020	1,026
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,079	45,284	41,501	47,894	43,557
Income (or loss) from operations	3,240	3,829	3,294	3,417	4,044
Interest expense	623	621	627	632	639
Dividend income	498	4	3	1	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	195	345	342	373	405
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(23)	(141)	4	(170)	(99)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	618	626	625	632	572
Income (or loss) before income taxes	3,905	4,042	3,641	3,622	4,288
Provision for current and deferred domestic income taxes:					
a. Federal	710	868	436	754	863
b. Other	(1)	117	90	70	53
Income (or loss) after income taxes	3,197	3,056	3,115	2,799	3,372
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	3,197	3,056	3,115	2,799	3,372
Cash dividends charged to retained earnings in current quarter	669	1,113	679	1,175	795
Net income retained in business	2,528	1,943	2,436	1,624	2,577
Retained earnings at beginning of quarter	56,766	58,801	59,059	61,151	62,835
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(591)	(54)	222	(169)	(674)
Retained earnings at end of quarter	58,702	60,689	61,716	62,606	64,738
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.1	2.0	2.1	1.9	2.1
All other operating costs and expenses	90.7	90.4	90.7	91.5	89.6
Income (or loss) from operations	7.2	7.6	7.2	6.5	8.3
Interest expense	1.4	1.2	1.4	1.2	1.3
Dividend income	1.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.4	0.7	0.7	0.7	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.3)	0.0	(0.3)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.4	1.2	1.4	1.2	1.2
Income (or loss) before income taxes	8.6	8.1	8.0	6.9	8.8
Provision for current and deferred domestic income taxes	1.6	2.0	1.2	1.6	1.9
Income (or loss) after income taxes	7.1	6.1	6.8	5.3	6.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.29	21.74	20.09	19.17	22.45
After income taxes	17.43	16.44	17.19	14.81	17.65
Annual rate of profit on total assets:					
Before income taxes	6.09	6.19	5.43	5.34	6.25
After income taxes	4.98	4.68	4.65	4.13	4.91

¹Included in Transportation Equipment.

Table 48.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts ¹				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,020	10,028	9,903	10,526	12,154
Time deposits in the U.S., including negotiable certificates of deposit	226	156	129	404	384
Deposits outside the U.S.	0	1	1	1	1
Total cash on hand and in banks	10,246	10,184	10,033	10,931	12,539
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	14	3	3	3	3
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,584	2,178	2,754	2,550	1,323
Total cash, U.S. government and other securities	11,843	12,365	12,790	13,483	13,865
Trade receivables from U.S. government	35,905	37,503	38,721	39,506	41,504
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,986	14,579	14,734	15,777	15,722
Total receivables	49,891	52,082	53,454	55,283	57,226
Inventories	41,709	41,525	43,871	45,308	45,906
All other current assets	17,210	19,494	19,275	19,494	19,277
Total current assets	120,653	125,466	129,390	133,569	136,274
Plant and equipment	61,672	58,839	60,369	62,306	63,572
Land and mineral rights	1,737	1,720	1,800	1,829	1,818
Less: Accumulated depreciation, depletion, and amortization	36,384	33,974	35,214	35,695	36,507
Net property, plant, and equipment	27,024	26,585	26,955	28,439	28,883
U.S. Treasury and Federal agency securities, due in more than 1 year	15	27	27	27	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	108,930	109,115	111,773	109,273	109,320
Total Assets	256,622	261,193	268,144	271,308	274,504
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	834	785	613	1,179	708
b. Commercial paper	526	929	1,147	1,783	1,180
c. Other short-term loans	210	167	461	485	587
Advances and prepayments by U.S. government	37,822	39,767	41,684	42,410	40,037
Trade accounts and trade notes payable	14,232	14,550	14,499	15,507	15,901
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,292	2,394	2,108	2,350	2,737
b. Other	73	180	204	107	87
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	578	621	568	1,245	805
b. Bonds and debentures	1,496	1,091	1,203	1,668	1,605
c. Other long-term loans	183	156	585	927	1,148
All other current liabilities, including excise and sales taxes, and accrued expenses	52,648	52,247	55,535	54,949	58,238
Total current liabilities	110,894	112,887	118,607	122,610	123,032
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,723	2,564	2,539	2,537	3,126
b. Bonds and debentures	20,537	20,135	19,959	18,537	19,246
c. Other long-term loans	7,828	10,335	10,825	9,289	9,256
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,256	40,920	43,719	42,759	43,423
Total liabilities	183,239	186,840	195,650	195,731	198,083
Capital stock and other capital	46,654	47,047	46,731	47,695	47,715
Retained earnings	58,702	60,689	61,716	62,606	64,738
Cumulative foreign currency translation adjustment	781	435	552	535	542
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(8,929)	(9,248)	(10,167)	(7,106)	(7,592)
Less: Treasury stock, at cost	23,824	24,570	26,337	28,155	28,983
Stockholders' equity	73,384	74,353	72,494	75,577	76,420
Total Liabilities and Stockholders' Equity	256,622	261,193	268,144	271,308	274,504
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	9,758	12,579	10,782	10,959	13,242

¹Included in Transportation Equipment.

Table 49.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	10,064	10,085	10,550	11,011	11,350
Depreciation, depletion, and amortization of property, plant, and equipment	235	218	229	228	231
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	9,098	9,233	9,451	9,951	10,193
Income (or loss) from operations	730	634	870	832	926
Interest expense	111	132	146	132	149
Dividend income	1	1	3	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(9)	(10)	(28)	(6)	6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(32)	(42)	(44)	(57)	(34)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	31	47	(9)	26	50
Income (or loss) before income taxes	610	496	646	664	801
Provision for current and deferred domestic income taxes:					
a. Federal	157	166	159	135	164
b. Other	15	19	27	18	15
Income (or loss) after income taxes	438	311	459	511	621
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	438	311	459	511	621
Cash dividends charged to retained earnings in current quarter	312	945	432	273	168
Net income retained in business	126	(634)	27	238	453
Retained earnings at beginning of quarter	10,940	10,955	10,234	10,513	11,153
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(111)	(95)	17	143	(190)
Retained earnings at end of quarter	10,955	10,226	10,279	10,894	11,417
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.3	2.2	2.2	2.1	2.0
All other operating costs and expenses	90.4	91.6	89.6	90.4	89.8
Income (or loss) from operations	7.3	6.3	8.2	7.6	8.2
Interest expense	1.1	1.3	1.4	1.2	1.3
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.1)	(0.1)	(0.3)	(0.1)	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	(0.4)	(0.4)	(0.5)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.3	0.5	(0.1)	0.2	0.4
Income (or loss) before income taxes	6.1	4.9	6.1	6.0	7.1
Provision for current and deferred domestic income taxes	1.7	1.8	1.8	1.4	1.6
Income (or loss) after income taxes	4.4	3.1	4.4	4.6	5.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.49	15.45	19.86	19.36	23.14
After income taxes	12.56	9.68	14.12	14.89	17.95
Annual rate of profit on total assets:					
Before income taxes	8.82	7.30	9.04	9.47	11.05
After income taxes	6.33	4.58	6.42	7.28	8.57

Table 49.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,062	947	1,382	1,217	1,462
Time deposits in the U.S., including negotiable certificates of deposit	89	101	125	235	206
Deposits outside the U.S.	0	29	32	22	10
Total cash on hand and in banks	1,151	1,078	1,539	1,475	1,678
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	10	11	10	9	9
b. Other, due in 1 year or less	33	28	19	13	83
Commercial and finance company paper of U.S. issuers	164	58	54	231	366
State and local government securities, due in 1 year or less	136	159	180	233	46
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	283	161	136	145	134
Total cash, U.S. government and other securities	1,778	1,495	1,938	2,106	2,315
Trade receivables from U.S. government	45	42	41	61	60
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,466	4,325	4,583	4,219	4,696
Total receivables	4,511	4,367	4,624	4,280	4,756
Inventories	4,325	4,556	4,674	4,461	4,648
All other current assets	1,392	1,408	1,515	1,054	1,170
Total current assets	12,005	11,826	12,751	11,901	12,890
Plant and equipment	14,557	14,150	14,049	13,592	14,167
Land and mineral rights	504	484	591	524	484
Less: Accumulated depreciation, depletion, and amortization	8,884	8,474	8,605	8,387	8,780
Net property, plant, and equipment	6,177	6,160	6,035	5,728	5,871
U.S. Treasury and Federal agency securities, due in more than 1 year	17	12	9	6	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,468	9,184	9,784	10,426	10,231
Total Assets	27,667	27,181	28,579	28,061	28,992
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	590	603	606	348	558
b. Commercial paper	0	10	22	30	13
c. Other short-term loans	164	134	117	161	186
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,006	2,036	2,203	2,139	2,318
Income taxes accrued, prior and current years, net of payments:					
a. Federal	85	56	105	152	136
b. Other	55	24	39	64	28
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	182	211	195	412	406
b. Bonds and debentures	5	9	6	6	6
c. Other long-term loans	32	42	71	89	60
All other current liabilities, including excise and sales taxes, and accrued expenses	2,996	2,979	3,144	2,873	2,982
Total current liabilities	6,115	6,103	6,509	6,274	6,694
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,111	4,458	5,058	4,109	4,171
b. Bonds and debentures	741	776	941	766	675
c. Other long-term loans	949	1,164	1,229	1,475	1,805
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,797	1,830	1,837	1,713	1,802
Total liabilities	13,712	14,331	15,574	14,338	15,146
Capital stock and other capital	4,058	3,762	3,984	4,220	3,966
Retained earnings	10,955	10,226	10,279	10,894	11,417
Cumulative foreign currency translation adjustment	128	90	115	94	99
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(347)	(359)	(397)	(399)	(520)
Less: Treasury stock, at cost	839	869	976	1,086	1,116
Stockholders' equity	13,955	12,850	13,006	13,723	13,845
Total Liabilities and Stockholders' Equity	27,667	27,181	28,579	28,061	28,992
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,890	5,722	6,242	5,626	6,196

Table 50.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	23,662	24,380	24,907	25,895	26,427
Depreciation, depletion, and amortization of property, plant, and equipment	918	936	990	986	1,004
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	19,252	20,613	20,381	21,711	21,833
Income (or loss) from operations	3,491	2,831	3,535	3,198	3,590
Interest expense	448	439	440	469	426
Dividend income	18	45	20	54	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	75	34	13	378	140
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	201	(24)	(329)	(196)	8
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,239	1,373	1,625	1,550	1,381
Income (or loss) before income taxes	4,576	3,819	4,423	4,514	4,729
Provision for current and deferred domestic income taxes:					
a. Federal	1,003	1,212	1,038	1,132	1,078
b. Other	136	136	107	109	103
Income (or loss) after income taxes	3,437	2,471	3,279	3,273	3,548
Extraordinary gains (losses), net of taxes	0	0	0	0	1
Cumulative effect of accounting changes, net of taxes	0	71	0	(26)	0
Net income (or loss) for quarter	3,437	2,543	3,279	3,247	3,549
Cash dividends charged to retained earnings in current quarter	570	719	633	1,283	681
Net income retained in business	2,867	1,823	2,646	1,965	2,868
Retained earnings at beginning of quarter	46,476	48,311	51,204	53,142	55,315
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(414)	(5)	(308)	164	(573)
Retained earnings at end of quarter	48,930	50,130	53,542	55,270	57,609
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	3.8	4.0	3.8	3.8
All other operating costs and expenses	81.4	84.5	81.8	83.8	82.6
Income (or loss) from operations	14.8	11.6	14.2	12.3	13.6
Interest expense	1.9	1.8	1.8	1.8	1.6
Dividend income	0.1	0.2	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.1	0.1	1.5	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.8	(0.1)	(1.3)	(0.8)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.2	5.6	6.5	6.0	5.2
Income (or loss) before income taxes	19.3	15.7	17.8	17.4	17.9
Provision for current and deferred domestic income taxes	4.8	5.5	4.6	4.8	4.5
Income (or loss) after income taxes	14.5	10.1	13.2	12.6	13.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.03	19.83	22.31	22.18	21.91
After income taxes	18.05	12.83	16.54	16.08	16.44
Annual rate of profit on total assets:					
Before income taxes	12.67	10.71	11.93	12.10	12.31
After income taxes	9.52	6.93	8.84	8.78	9.23

Table 50.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	5,075	3,864	4,370	7,387	7,233
Time deposits in the U.S., including negotiable certificates of deposit	366	309	590	504	635
Deposits outside the U.S.	179	198	259	198	243
Total cash on hand and in banks	5,620	4,371	5,218	8,089	8,111
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5	17	33	35	24
b. Other, due in 1 year or less	147	124	82	421	282
Commercial and finance company paper of U.S. issuers	522	104	382	540	691
State and local government securities, due in 1 year or less	18	447	489	229	170
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,355	1,673	1,259	1,646	1,838
Total cash, U.S. government and other securities	7,667	6,736	7,464	10,961	11,115
Trade receivables from U.S. government	118	132	124	137	145
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,013	12,895	14,152	13,902	14,367
Total receivables	13,131	13,027	14,276	14,039	14,512
Inventories	12,106	12,257	13,090	13,293	13,839
All other current assets	7,547	7,343	7,549	7,604	7,984
Total current assets	40,451	39,363	42,379	45,897	47,451
Plant and equipment	43,482	43,770	44,262	44,959	45,890
Land and mineral rights	818	760	777	781	859
Less: Accumulated depreciation, depletion, and amortization	24,822	25,154	25,245	25,661	26,602
Net property, plant, and equipment	19,477	19,376	19,795	20,078	20,148
U.S. Treasury and Federal agency securities, due in more than 1 year	999	484	479	427	417
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	83,491	83,442	85,647	82,778	85,701
Total Assets	144,417	142,666	148,299	149,180	153,717
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,088	1,226	1,501	1,468	1,857
b. Commercial paper	1,280	772	2,132	955	1,166
c. Other short-term loans	517	226	258	284	223
Advances and prepayments by U.S. government	3	2	6	1	3
Trade accounts and trade notes payable	5,220	5,158	5,273	5,390	5,460
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,190	2,450	2,417	2,551	2,273
b. Other	332	340	318	227	261
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,717	1,658	1,492	2,055	1,341
b. Bonds and debentures	1,462	1,046	1,056	619	604
c. Other long-term loans	1,094	1,010	978	995	817
All other current liabilities, including excise and sales taxes, and accrued expenses	14,243	13,228	14,002	15,185	14,018
Total current liabilities	29,146	27,117	29,434	29,730	28,025
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,146	12,653	12,443	10,551	10,789
b. Bonds and debentures	7,540	6,899	7,381	7,243	7,361
c. Other long-term loans	6,945	6,525	6,198	6,501	7,211
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,455	12,442	13,527	13,740	14,014
Total liabilities	68,231	65,636	68,982	67,765	67,400
Capital stock and other capital	43,607	45,553	45,507	47,022	49,935
Retained earnings	48,930	50,130	53,542	55,270	57,609
Cumulative foreign currency translation adjustment	1,493	541	351	353	517
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(429)	(402)	(886)	(993)	(1,070)
Less: Treasury stock, at cost	17,415	18,792	19,197	20,237	20,674
Stockholders' equity	76,186	77,030	79,317	81,415	86,317
Total Liabilities and Stockholders' Equity	144,417	142,666	148,299	149,180	153,717
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	11,305	12,247	12,945	16,167	19,426

Table 51.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	1,126,322	1,210,685	1,242,584	1,248,367	1,233,467
Depreciation, depletion, and amortization of property, plant, and equipment	36,087	35,867	37,006	37,232	36,329
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,012,636	1,086,722	1,121,746	1,135,008	1,112,297
Income (or loss) from operations	77,599	88,096	83,832	76,127	84,841
Interest expense	19,490	19,990	21,348	21,424	20,949
Dividend income	2,920	2,964	5,526	7,993	3,194
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	10,170	9,984	16,195	16,769	16,595
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(6,030)	102	(326)	(4,307)	(450)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	45,345	47,150	47,806	44,839	51,639
Income (or loss) before income taxes	110,514	128,306	131,686	119,997	134,870
Provision for current and deferred domestic income taxes:					
a. Federal	23,816	27,147	28,649	24,660	23,297
b. Other	3,055	2,662	2,981	3,587	2,957
Income (or loss) after income taxes	83,644	98,497	100,056	91,751	108,616
Extraordinary gains (losses), net of taxes	51	7	47	62	66
Cumulative effect of accounting changes, net of taxes	0	22	2	14	(15)
Net income (or loss) for quarter	83,695	98,526	100,105	91,826	108,667
Cash dividends charged to retained earnings in current quarter	38,299	32,500	39,013	41,756	33,127
Net income retained in business	45,396	66,026	61,091	50,070	75,540
Retained earnings at beginning of quarter	1,226,712	1,252,671	1,303,347	1,368,010	1,399,218
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25,983)	(8,597)	(4,872)	(11,951)	(17,906)
Retained earnings at end of quarter	1,246,125	1,310,099	1,359,567	1,406,129	1,456,852
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.0	3.0	3.0	2.9
All other operating costs and expenses	89.9	89.8	90.3	90.9	90.2
Income (or loss) from operations	6.9	7.3	6.7	6.1	6.9
Interest expense	1.7	1.7	1.7	1.7	1.7
Dividend income	0.3	0.2	0.4	0.6	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.9	0.8	1.3	1.3	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	0.0	0.0	(0.3)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.0	3.9	3.8	3.6	4.2
Income (or loss) before income taxes	9.8	10.6	10.6	9.6	10.9
Provision for current and deferred domestic income taxes	2.4	2.5	2.5	2.3	2.1
Income (or loss) after income taxes	7.4	8.1	8.1	7.3	8.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.63	22.43	22.52	19.93	21.84
After income taxes	14.86	17.22	17.11	15.24	17.59
Annual rate of profit on total assets:					
Before income taxes	8.28	9.48	9.48	8.61	9.49
After income taxes	6.26	7.28	7.21	6.58	7.65

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
567,072	608,241	647,694	629,439	622,213	559,250	602,443	594,890	618,928	611,254
17,471	17,231	17,515	17,784	17,438	18,616	18,636	19,491	19,448	18,891
497,891	536,910	578,739	566,745	553,249	514,745	549,812	543,007	568,263	559,048
51,710	54,100	51,439	44,910	51,525	25,889	33,995	32,393	31,217	33,315
10,296	10,560	10,961	11,075	10,278	9,193	9,430	10,387	10,349	10,671
1,637	2,324	5,243	6,643	2,671	1,283	640	283	1,350	524
2,918	(501)	7,864	9,221	4,413	7,252	10,484	8,331	7,548	12,183
(827)	(1,041)	265	(1,959)	(283)	(5,203)	1,143	(591)	(2,348)	(167)
24,799	28,974	28,025	27,590	31,250	20,546	18,176	19,781	17,250	20,389
69,941	73,297	81,875	75,330	79,298	40,574	55,008	49,811	44,667	55,572
14,798	14,642	18,195	15,245	12,849	9,018	12,505	10,453	9,415	10,448
1,801	1,426	1,964	2,096	1,975	1,254	1,236	1,017	1,491	981
53,341	57,230	61,716	57,990	64,473	30,302	41,267	38,340	33,761	44,143
(2)	6	1	58	65	53	1	46	4	0
0	(50)	1	27	2	0	71	1	(13)	(17)
53,340	57,186	61,718	58,075	64,541	30,355	41,340	38,386	33,752	44,126
26,931	20,635	27,474	27,211	22,680	11,368	11,865	11,540	14,545	10,447
26,408	36,551	34,245	30,864	41,861	18,987	29,475	26,846	19,206	33,679
786,529	810,271	839,514	877,272	903,583	440,183	442,400	463,834	490,738	495,635
(5,061)	(3,318)	(1,478)	(3,605)	(7,608)	(20,922)	(5,279)	(3,394)	(8,346)	(10,298)
807,876	843,504	872,280	904,530	937,836	438,248	466,596	487,286	501,599	519,015
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	2.8	2.7	2.8	2.8	3.3	3.1	3.3	3.1	3.1
87.8	88.3	89.4	90.0	88.9	92.0	91.3	91.3	91.8	91.5
9.1	8.9	7.9	7.1	8.3	4.6	5.6	5.4	5.0	5.5
1.8	1.7	1.7	1.8	1.7	1.6	1.6	1.7	1.7	1.7
0.3	0.4	0.8	1.1	0.4	0.2	0.1	0.0	0.2	0.1
0.5	(0.1)	1.2	1.5	0.7	1.3	1.7	1.4	1.2	2.0
(0.1)	(0.2)	0.0	(0.3)	0.0	(0.9)	0.2	(0.1)	(0.4)	0.0
4.4	4.8	4.3	4.4	5.0	3.7	3.0	3.3	2.8	3.3
12.3	12.1	12.6	12.0	12.7	7.3	9.1	8.4	7.2	9.1
2.9	2.6	3.1	2.8	2.4	1.8	2.3	1.9	1.8	1.9
9.4	9.4	9.5	9.2	10.4	5.4	6.8	6.4	5.5	7.2
(percent)					(percent)				
26.91	27.55	29.85	25.92	26.27	13.39	17.97	16.05	14.35	17.60
20.53	21.51	22.50	19.95	21.36	10.00	13.48	12.36	10.84	13.98
11.10	11.50	12.41	11.39	11.67	5.76	7.68	6.83	6.10	7.50
8.46	8.98	9.36	8.77	9.49	4.30	5.76	5.26	4.61	5.95

Table 51.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	145,668	152,086	162,675	194,746	188,852
Time deposits in the U.S., including negotiable certificates of deposit	30,795	31,899	43,551	68,603	53,274
Deposits outside the U.S.	20,403	22,908	24,052	28,899	23,038
Total cash on hand and in banks	196,866	206,894	230,278	292,249	265,165
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,402	3,895	4,796	5,957	4,472
b. Other, due in 1 year or less	17,850	18,855	15,933	20,689	19,895
Commercial and finance company paper of U.S. issuers	48,333	48,140	53,949	60,001	59,462
State and local government securities, due in 1 year or less	8,462	7,791	7,960	8,073	7,971
Foreign securities, due in 1 year or less	516	487	452	635	614
Other short-term financial investments, including bankers' acceptances	60,850	61,570	82,868	78,962	74,524
Total cash, U.S. government and other securities	336,278	347,632	396,235	466,566	432,102
Trade receivables from U.S. government	43,595	45,816	47,708	49,563	51,436
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	465,900	482,170	493,705	480,753	487,479
Total receivables	509,495	527,986	541,413	530,316	538,914
Inventories	459,699	467,509	477,061	476,081	490,571
All other current assets	264,284	275,792	299,561	284,092	292,683
Total current assets	1,569,756	1,618,920	1,714,270	1,757,055	1,754,270
Plant and equipment	2,124,536	2,135,108	2,165,097	2,167,588	2,189,953
Land and mineral rights	95,740	95,992	97,051	97,677	98,262
Less: Accumulated depreciation, depletion, and amortization	1,175,338	1,184,001	1,201,888	1,200,587	1,205,086
Net property, plant, and equipment	1,044,938	1,047,100	1,060,260	1,064,678	1,083,130
U.S. Treasury and Federal agency securities, due in more than 1 year	13,051	13,100	13,456	12,845	11,777
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,712,981	2,735,539	2,765,852	2,742,024	2,833,687
Total Assets	5,340,726	5,414,659	5,553,837	5,576,603	5,682,865
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	37,183	35,407	35,853	32,707	37,230
b. Commercial paper	56,923	47,190	51,924	34,694	37,258
c. Other short-term loans	33,189	35,499	33,763	33,186	32,988
Advances and prepayments by U.S. government	62,466	67,175	69,305	70,855	69,304
Trade accounts and trade notes payable	355,319	369,791	386,151	390,156	388,064
Income taxes accrued, prior and current years, net of payments:					
a. Federal	56,097	54,319	52,066	53,550	57,646
b. Other	9,431	9,907	8,183	8,045	9,386
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	26,753	26,839	26,440	26,143	25,971
b. Bonds and debentures	25,375	25,363	26,938	29,069	31,997
c. Other long-term loans	34,507	36,597	33,902	32,336	32,130
All other current liabilities, including excise and sales taxes, and accrued expenses	555,884	577,659	632,612	620,509	604,551
Total current liabilities	1,253,129	1,285,748	1,357,137	1,331,250	1,326,525
Long-term debt, due in more than 1 year:					
a. Loans from banks	241,455	244,772	243,035	242,228	241,958
b. Bonds and debentures	369,755	367,587	361,436	353,891	363,087
c. Other long-term loans	383,052	389,712	384,746	374,397	378,083
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	841,409	838,477	868,953	867,023	903,074
Total liabilities	3,088,799	3,126,297	3,215,306	3,168,789	3,212,728
Capital stock and other capital	1,529,695	1,538,861	1,569,575	1,625,980	1,650,797
Retained earnings	1,246,125	1,310,099	1,359,567	1,406,129	1,456,852
Cumulative foreign currency translation adjustment	17,192	996	1,957	(3,966)	219
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(65,318)	(63,895)	(66,897)	(70,587)	(69,412)
Less: Treasury stock, at cost	475,768	497,699	525,670	549,742	568,319
Stockholders' equity	2,251,926	2,288,363	2,338,531	2,407,815	2,470,137
Total Liabilities and Stockholders' Equity	5,340,726	5,414,659	5,553,837	5,576,603	5,682,865
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	316,627	333,172	357,133	425,805	427,745

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
52,317	53,541	61,912	77,249	75,320	93,351	98,545	100,763	117,498	113,532
13,037	13,671	26,196	46,720	30,421	17,758	18,228	17,355	21,883	22,853
13,781	13,414	12,962	12,832	10,218	6,621	9,494	11,090	16,068	12,820
79,136	80,627	101,070	136,801	115,959	117,730	126,267	129,208	155,448	149,205
1,284	1,448	1,628	2,543	2,401	2,118	2,447	3,168	3,414	2,071
4,303	4,888	4,020	4,445	4,390	13,547	13,967	11,913	16,243	15,505
6,941	7,972	10,140	10,822	10,652	41,391	40,168	43,809	49,179	48,809
2,446	1,834	1,879	2,346	2,170	6,016	5,957	6,082	5,727	5,801
378	421	431	586	592	138	66	21	50	22
25,263	25,986	46,283	43,207	41,078	35,587	35,584	36,585	35,755	33,446
119,751	123,175	165,449	200,750	177,242	216,527	224,457	230,787	265,816	254,859
633	733	735	831	617	42,962	45,083	46,973	48,732	50,819
212,228	220,133	226,044	218,838	217,423	253,673	262,036	267,660	261,916	270,056
212,861	220,867	226,779	219,668	218,039	296,634	307,119	314,634	310,648	320,875
187,976	188,767	192,283	189,838	195,787	271,723	278,742	284,778	286,243	294,785
100,057	104,968	129,646	112,031	115,552	164,227	170,825	169,915	172,060	177,131
620,645	637,777	714,157	722,288	706,621	949,111	981,143	1,000,113	1,034,768	1,047,650
1,170,013	1,170,022	1,183,844	1,181,951	1,208,622	954,522	965,086	981,253	985,637	981,332
57,597	57,551	58,132	58,416	58,187	38,144	38,441	38,918	39,261	40,075
630,822	632,209	639,166	638,737	645,504	544,516	551,792	562,723	561,849	559,582
596,788	595,364	602,811	601,629	621,305	448,150	451,736	457,449	463,049	461,824
2,122	2,291	2,142	2,372	2,151	10,929	10,809	11,313	10,473	9,626
1,301,915	1,314,870	1,319,133	1,319,216	1,387,630	1,411,066	1,420,669	1,446,718	1,422,809	1,446,057
2,521,470	2,550,303	2,638,244	2,645,505	2,717,707	2,819,255	2,864,357	2,915,593	2,931,098	2,965,158
17,915	14,888	15,210	11,844	13,411	19,268	20,520	20,644	20,863	23,819
44,773	36,303	36,131	23,397	25,485	12,151	10,887	15,793	11,297	11,773
18,478	19,576	20,195	18,327	18,928	14,711	15,923	13,568	14,859	14,061
125	122	128	70	87	62,342	67,053	69,177	70,785	69,217
148,391	160,347	169,002	171,898	165,009	206,928	209,444	217,149	218,258	223,055
26,711	24,500	23,762	23,458	25,983	29,386	29,820	28,304	30,092	31,663
5,334	6,118	4,417	4,454	5,696	4,097	3,789	3,766	3,591	3,691
12,037	11,214	11,083	10,300	11,063	14,716	15,625	15,357	15,843	14,908
14,274	15,073	17,679	17,856	20,389	11,101	10,290	9,259	11,213	11,607
23,787	25,555	23,119	22,882	23,369	10,721	11,042	10,783	9,454	8,760
202,885	214,084	260,461	240,815	222,995	352,999	363,575	372,151	379,693	381,557
514,711	527,781	581,186	545,301	532,414	738,418	757,967	775,951	785,949	794,111
122,404	122,468	120,792	122,117	121,237	119,051	122,305	122,242	120,110	120,721
216,712	212,898	205,445	196,653	204,735	153,043	154,689	155,991	157,237	158,352
216,565	219,036	214,477	205,482	210,062	166,486	170,676	170,269	168,915	168,022
411,570	404,021	419,032	413,427	441,806	429,839	434,456	449,921	453,596	461,269
1,481,962	1,486,204	1,540,931	1,482,981	1,510,254	1,606,837	1,640,093	1,674,374	1,685,807	1,702,473
572,361	577,058	597,522	648,978	667,764	957,334	961,803	972,052	977,002	983,033
807,876	843,504	872,280	904,530	937,836	438,248	466,596	487,286	501,599	519,015
(1,053)	(6,682)	(6,983)	(9,148)	(6,368)	18,245	7,678	8,939	5,183	6,587
(30,018)	(29,384)	(28,718)	(30,534)	(28,335)	(35,300)	(34,510)	(38,179)	(40,054)	(41,077)
309,659	320,397	336,790	351,303	363,445	166,109	177,302	188,880	198,438	204,874
1,039,508	1,064,099	1,097,312	1,162,524	1,207,452	1,212,418	1,224,264	1,241,219	1,245,291	1,262,685
2,521,470	2,550,303	2,638,244	2,645,505	2,717,707	2,819,255	2,864,357	2,915,593	2,931,098	2,965,158
105,934	109,996	132,971	176,987	174,206	210,693	223,175	224,162	248,818	253,539

Table 52.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	30,358	33,492	33,588	30,518	31,712
Depreciation, depletion, and amortization of property, plant, and equipment	853	844	791	808	840
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,282	30,804	30,524	28,442	28,656
Income (or loss) from operations	1,223	1,844	2,274	1,268	2,216
Interest expense	342	378	429	417	348
Dividend income	16	0	1	1	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(99)	(56)	(217)	134	(5)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	49	69	37	42	103
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7	7	5	6	4
Income (or loss) before income taxes	854	1,485	1,670	1,035	1,974
Provision for current and deferred domestic income taxes:					
a. Federal	195	290	303	297	308
b. Other	6	11	10	12	9
Income (or loss) after income taxes	652	1,184	1,358	726	1,656
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	653	1,184	1,358	726	1,656
Cash dividends charged to retained earnings in current quarter	735	1,845	768	657	780
Net income retained in business	(82)	(661)	590	69	876
Retained earnings at beginning of quarter	3,791	7,750	7,011	10,669	14,555
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(201)	(96)	(74)	(22)	102
Retained earnings at end of quarter	3,508	6,992	7,527	10,716	15,533
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	2.5	2.4	2.6	2.6
All other operating costs and expenses	93.2	92.0	90.9	93.2	90.4
Income (or loss) from operations	4.0	5.5	6.8	4.2	7.0
Interest expense	1.1	1.1	1.3	1.4	1.1
Dividend income	0.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.3)	(0.2)	(0.6)	0.4	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.2	0.2	0.1	0.1	0.3
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.0	0.0	0.0	0.0
Income (or loss) before income taxes	2.8	4.4	5.0	3.4	6.2
Provision for current and deferred domestic income taxes	0.7	0.9	0.9	1.0	1.0
Income (or loss) after income taxes	2.1	3.5	4.0	2.4	5.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.07	19.49	21.49	13.35	23.62
After income taxes	8.46	15.54	17.47	9.36	19.82
Annual rate of profit on total assets:					
Before income taxes	4.80	8.10	9.07	5.95	11.03
After income taxes	3.67	6.46	7.37	4.18	9.25

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
13,141	13,513	13,542	11,751	12,782	17,218	19,979	20,046	18,767	18,930
343	354	299	290	355	510	490	492	518	485
12,194	12,687	12,449	11,247	11,606	16,088	18,117	18,074	17,195	17,050
604	472	793	214	822	619	1,372	1,480	1,054	1,395
155	170	201	171	166	187	208	228	246	182
0	0	0	1	1	16	0	0	0	2
13	29	39	53	(10)	(113)	(85)	(255)	82	5
4	7	8	30	20	46	62	29	12	83
5	2	1	3	1	2	4	4	4	3
471	341	640	129	667	383	1,144	1,030	905	1,307
74	26	67	70	74	121	264	236	227	235
2	2	2	7	3	4	9	7	5	6
394	313	570	53	590	258	871	787	673	1,066
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
395	313	571	53	590	258	871	787	673	1,066
247	246	336	180	388	488	1,599	432	477	392
147	67	234	(127)	202	(230)	(728)	355	196	674
4,936	4,327	4,320	3,597	4,126	(1,145)	3,423	2,691	7,072	10,429
(1)	(71)	(75)	35	60	(201)	(26)	2	(57)	42
5,083	4,323	4,479	3,504	4,388	(1,575)	2,669	3,048	7,212	11,145
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.6	2.2	2.5	2.8	3.0	2.5	2.5	2.8	2.6
92.8	93.9	91.9	95.7	90.8	93.4	90.7	90.2	91.6	90.1
4.6	3.5	5.9	1.8	6.4	3.6	6.9	7.4	5.6	7.4
1.2	1.3	1.5	1.5	1.3	1.1	1.0	1.1	1.3	1.0
0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
0.1	0.2	0.3	0.4	(0.1)	(0.7)	(0.4)	(1.3)	0.4	0.0
0.0	0.1	0.1	0.3	0.2	0.3	0.3	0.1	0.1	0.4
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.6	2.5	4.7	1.1	5.2	2.2	5.7	5.1	4.8	6.9
0.6	0.2	0.5	0.7	0.6	0.7	1.4	1.2	1.2	1.3
3.0	2.3	4.2	0.4	4.6	1.5	4.4	3.9	3.6	5.6
(percent)					(percent)				
16.79	12.53	24.39	5.03	24.06	7.80	23.36	20.01	17.47	23.41
14.06	11.50	21.75	2.06	21.29	5.26	17.78	15.29	12.99	19.09
6.81	4.92	9.45	2.09	9.80	3.52	10.04	8.84	8.10	11.78
5.71	4.52	8.43	0.85	8.68	2.38	7.64	6.75	6.02	9.60

Table 52.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,398	4,976	4,396	4,726	4,290
Time deposits in the U.S., including negotiable certificates of deposit	774	559	421	538	703
Deposits outside the U.S.	10	8	5	5	1
Total cash on hand and in banks	5,183	5,542	4,822	5,269	4,994
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	26	4	0	69	61
b. Other, due in 1 year or less	36	17	11	36	23
Commercial and finance company paper of U.S. issuers	128	60	97	49	37
State and local government securities, due in 1 year or less	27	44	3	21	44
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,806	1,663	1,837	1,838	1,823
Total cash, U.S. government and other securities	7,206	7,330	6,770	7,281	6,982
Trade receivables from U.S. government	177	210	181	167	151
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,033	16,878	18,384	15,943	17,434
Total receivables	16,210	17,088	18,565	16,110	17,585
Inventories	15,655	15,726	15,507	15,248	15,488
All other current assets	3,296	3,338	3,179	2,633	2,759
Total current assets	42,368	43,483	44,021	41,273	42,814
Plant and equipment	48,180	47,475	45,998	46,066	48,852
Land and mineral rights	1,053	1,187	1,338	1,198	1,018
Less: Accumulated depreciation, depletion, and amortization	28,816	28,068	27,479	27,511	28,841
Net property, plant, and equipment	20,417	20,594	19,856	19,754	21,030
U.S. Treasury and Federal agency securities, due in more than 1 year	8	7	6	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,293	9,223	9,792	8,473	7,749
Total Assets	71,086	73,306	73,675	69,499	71,594
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,047	5,225	4,639	3,821	4,372
b. Commercial paper	58	57	58	0	0
c. Other short-term loans	699	679	1,300	914	909
Advances and prepayments by U.S. government	13	0	0	3	3
Trade accounts and trade notes payable	8,756	9,319	9,078	8,566	9,236
Income taxes accrued, prior and current years, net of payments:					
a. Federal	206	159	212	250	386
b. Other	10	15	10	7	10
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,204	2,182	2,051	2,231	1,771
b. Bonds and debentures	21	9	9	24	7
c. Other long-term loans	739	1,220	547	521	601
All other current liabilities, including excise and sales taxes, and accrued expenses	6,024	6,616	6,813	6,215	5,156
Total current liabilities	23,778	25,481	24,716	22,553	22,451
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,721	9,409	10,071	8,601	8,600
b. Bonds and debentures	176	197	182	42	43
c. Other long-term loans	4,845	5,020	4,994	5,098	4,714
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,720	2,722	2,625	2,203	2,370
Total liabilities	40,240	42,828	42,589	38,497	38,178
Capital stock and other capital	27,046	23,326	23,601	20,317	18,066
Retained earnings	3,508	6,992	7,527	10,716	15,533
Cumulative foreign currency translation adjustment	(3)	(1)	4	3	1
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	964	861	684	573	440
Less: Treasury stock, at cost	670	698	730	606	624
Stockholders' equity	30,846	30,479	31,086	31,003	33,416
Total Liabilities and Stockholders' Equity	71,086	73,306	73,675	69,499	71,594
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	18,590	18,002	19,304	18,721	20,363

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
1,645	1,911	1,325	1,380	1,298	2,754	3,065	3,070	3,346	2,993
221	77	8	112	42	554	482	413	427	661
1	1	1	1	1	9	7	4	4	0
1,866	1,989	1,334	1,492	1,341	3,317	3,553	3,488	3,777	3,653
2	4	0	0	0	23	0	0	69	61
3	3	1	11	9	33	14	10	25	14
34	50	32	34	33	95	9	65	16	4
3	3	3	21	44	24	41	0	0	0
0	0	0	0	0	0	0	0	0	0
585	743	796	524	617	1,221	920	1,041	1,314	1,206
2,494	2,792	2,166	2,081	2,043	4,713	4,538	4,604	5,200	4,938
160	189	166	147	139	18	21	15	20	12
6,020	5,765	6,193	5,321	6,037	10,013	11,113	12,191	10,622	11,398
6,180	5,954	6,359	5,468	6,175	10,031	11,134	12,206	10,642	11,410
6,068	5,607	5,551	5,457	6,269	9,587	10,119	9,956	9,791	9,219
916	859	1,030	761	707	2,379	2,479	2,149	1,872	2,052
15,658	15,212	15,106	13,768	15,195	26,709	28,270	28,915	27,505	27,619
20,187	20,113	18,122	17,123	20,084	27,993	27,362	27,876	28,944	28,768
310	463	332	364	404	743	724	1,006	834	614
11,736	11,676	10,400	9,711	11,194	17,079	16,391	17,079	17,800	17,647
8,760	8,900	8,054	7,776	9,294	11,657	11,694	11,802	11,978	11,736
0	1	0	0	0	8	5	6	0	0
3,234	3,589	3,900	3,250	2,714	5,059	5,634	5,892	5,223	5,035
27,652	27,703	27,060	24,794	27,203	43,434	45,603	46,615	44,705	44,390
1,846	1,955	1,652	1,397	2,112	3,201	3,270	2,988	2,424	2,260
0	0	0	0	0	58	57	58	0	0
160	183	204	269	209	539	496	1,095	645	700
12	0	0	3	3	1	0	0	0	0
3,575	3,850	3,535	3,312	3,770	5,181	5,469	5,542	5,254	5,465
76	35	52	43	114	130	124	160	207	272
4	4	4	3	3	6	11	6	4	8
1,052	796	702	705	674	1,153	1,386	1,349	1,526	1,098
16	5	5	3	5	5	4	4	21	2
287	791	278	229	443	452	430	269	292	158
1,783	1,806	1,813	1,771	1,599	4,241	4,810	5,000	4,444	3,557
8,811	9,424	8,245	7,734	8,931	14,967	16,056	16,471	14,819	13,520
4,280	4,168	4,778	4,093	4,201	4,441	5,240	5,294	4,508	4,399
51	123	113	24	29	125	73	70	18	14
2,250	2,121	2,572	2,035	2,035	2,596	2,899	2,421	3,063	2,679
1,037	987	863	627	923	1,683	1,735	1,762	1,575	1,447
16,429	16,824	16,571	14,513	16,119	23,811	26,004	26,018	23,983	22,059
6,424	6,795	6,288	6,882	6,938	20,623	16,531	17,313	13,435	11,128
5,083	4,323	4,479	3,504	4,388	(1,575)	2,669	3,048	7,212	11,145
(3)	(1)	(1)	0	0	0	0	5	4	1
31	131	136	215	117	933	730	547	358	323
312	369	413	320	358	358	329	317	286	266
11,223	10,879	10,489	10,281	11,085	19,623	19,599	20,597	20,722	22,331
27,652	27,703	27,060	24,794	27,203	43,434	45,603	46,615	44,705	44,390
6,847	5,788	6,861	6,034	6,264	11,742	12,214	12,444	12,687	14,099

Table 53.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	32,621	35,603	38,149	36,423	37,271
Depreciation, depletion, and amortization of property, plant, and equipment	995	982	1,052	937	1,066
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	30,302	33,005	34,957	33,660	34,164
Income (or loss) from operations	1,323	1,616	2,140	1,827	2,041
Interest expense	396	458	482	454	479
Dividend income	22	9	6	20	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	19	(34)	(8)	395
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(33)	36	(96)	(136)	(160)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	45	54	56	(23)
Income (or loss) before income taxes	968	1,267	1,587	1,304	1,786
Provision for current and deferred domestic income taxes:					
a. Federal	263	345	299	209	445
b. Other	34	43	39	18	20
Income (or loss) after income taxes	671	879	1,249	1,077	1,322
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	671	879	1,249	1,078	1,322
Cash dividends charged to retained earnings in current quarter	399	700	414	481	486
Net income retained in business	272	179	835	597	836
Retained earnings at beginning of quarter	6,705	11,205	12,058	15,956	16,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(168)	(143)	(85)	(175)	(527)
Retained earnings at end of quarter	6,808	11,240	12,808	16,378	16,426
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	2.8	2.8	2.6	2.9
All other operating costs and expenses	92.9	92.7	91.6	92.4	91.7
Income (or loss) from operations	4.1	4.5	5.6	5.0	5.5
Interest expense	1.2	1.3	1.3	1.2	1.3
Dividend income	0.1	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	0.1	(0.1)	0.0	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	0.1	(0.3)	(0.4)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.1	0.1	0.2	(0.1)
Income (or loss) before income taxes	3.0	3.6	4.2	3.6	4.8
Provision for current and deferred domestic income taxes	0.9	1.1	0.9	0.6	1.2
Income (or loss) after income taxes	2.1	2.5	3.3	3.0	3.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.44	12.99	15.55	12.51	15.63
After income taxes	7.24	9.01	12.24	10.33	11.57
Annual rate of profit on total assets:					
Before income taxes	4.56	5.77	6.84	5.89	7.47
After income taxes	3.16	4.00	5.39	4.86	5.53

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
14,083	15,311	16,091	16,303	16,927	18,537	20,292	22,057	20,120	20,344
396	410	466	428	476	600	572	586	509	590
13,161	14,321	14,943	15,087	15,698	17,141	18,684	20,014	18,573	18,466
527	580	683	789	753	796	1,036	1,457	1,037	1,288
172	192	190	210	233	224	267	292	244	247
2	2	1	2	2	20	7	4	18	11
62	58	39	51	342	(26)	(39)	(73)	(59)	53
(20)	(20)	(51)	2	(84)	(13)	55	(46)	(138)	(76)
11	22	29	0	(5)	4	23	24	56	(18)
410	452	512	633	775	558	815	1,075	671	1,011
75	105	96	29	178	188	239	203	181	267
14	17	17	12	16	20	27	21	6	4
321	329	399	593	582	350	550	851	484	740
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
321	329	399	593	582	350	550	851	484	740
179	284	150	193	196	220	416	265	288	290
142	45	249	400	385	131	134	586	196	450
5,402	7,094	6,500	9,751	9,723	1,303	4,110	5,559	6,205	6,394
(210)	(151)	(13)	(161)	(300)	41	8	(72)	(14)	(227)
5,334	6,988	6,735	9,990	9,808	1,474	4,252	6,073	6,388	6,618
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.7	2.9	2.6	2.8	3.2	2.8	2.7	2.5	2.9
93.5	93.5	92.9	92.5	92.7	92.5	92.1	90.7	92.3	90.8
3.7	3.8	4.2	4.8	4.4	4.3	5.1	6.6	5.2	6.3
1.2	1.3	1.2	1.3	1.4	1.2	1.3	1.3	1.2	1.2
0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1
0.4	0.4	0.2	0.3	2.0	(0.1)	(0.2)	(0.3)	(0.3)	0.3
(0.1)	(0.1)	(0.3)	0.0	(0.5)	(0.1)	0.3	(0.2)	(0.7)	(0.4)
0.1	0.1	0.2	0.0	0.0	0.0	0.1	0.1	0.3	(0.1)
2.9	2.9	3.2	3.9	4.6	3.0	4.0	4.9	3.3	5.0
0.6	0.8	0.7	0.2	1.1	1.1	1.3	1.0	0.9	1.3
2.3	2.2	2.5	3.6	3.4	1.9	2.7	3.9	2.4	3.6
(percent)					(percent)				
11.48	11.81	13.47	16.68	17.45	9.78	13.75	16.79	10.13	14.48
9.00	8.62	10.49	15.62	13.10	6.13	9.27	13.28	7.31	10.60
4.89	5.19	5.77	7.35	7.88	4.34	6.15	7.51	4.96	7.19
3.83	3.78	4.49	6.88	5.92	2.72	4.14	5.94	3.58	5.26

Table 53.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	5,512	5,514	5,605	6,088	6,722
Time deposits in the U.S., including negotiable certificates of deposit	252	399	404	340	607
Deposits outside the U.S.	119	121	42	28	18
Total cash on hand and in banks	5,882	6,034	6,051	6,456	7,348
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	23	29	136	108	125
b. Other, due in 1 year or less	325	282	284	235	307
Commercial and finance company paper of U.S. issuers	288	223	133	382	263
State and local government securities, due in 1 year or less	155	147	188	117	104
Foreign securities, due in 1 year or less	0	0	1	1	1
Other short-term financial investments, including bankers' acceptances	1,687	1,979	2,076	1,801	1,528
Total cash, U.S. government and other securities	8,360	8,694	8,870	9,100	9,676
Trade receivables from U.S. government	261	210	175	265	385
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,897	17,659	20,285	18,049	19,282
Total receivables	17,158	17,868	20,460	18,314	19,667
Inventories	17,642	18,458	19,228	18,195	19,721
All other current assets	3,921	3,589	4,047	3,836	4,239
Total current assets	47,082	48,609	52,604	49,446	53,302
Plant and equipment	56,682	57,848	59,389	56,286	61,031
Land and mineral rights	1,468	1,285	1,484	1,516	1,633
Less: Accumulated depreciation, depletion, and amortization	33,638	33,857	34,813	32,895	35,734
Net property, plant, and equipment	24,513	25,277	26,060	24,907	26,930
U.S. Treasury and Federal agency securities, due in more than 1 year	33	28	34	61	49
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,325	13,942	14,065	14,205	15,346
Total Assets	84,952	87,856	92,763	88,618	95,628
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,109	4,471	4,287	4,070	4,127
b. Commercial paper	1	2	1	1	26
c. Other short-term loans	529	605	781	570	900
Advances and prepayments by U.S. government	4	6	0	0	0
Trade accounts and trade notes payable	10,359	10,903	12,584	11,919	11,439
Income taxes accrued, prior and current years, net of payments:					
a. Federal	350	483	396	467	612
b. Other	59	72	72	44	56
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,418	2,428	2,219	2,268	2,042
b. Bonds and debentures	77	82	36	52	27
c. Other long-term loans	535	710	696	755	860
All other current liabilities, including excise and sales taxes, and accrued expenses	8,192	7,840	8,273	6,714	7,461
Total current liabilities	26,633	27,603	29,345	26,860	27,550
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,073	10,642	11,125	9,898	11,196
b. Bonds and debentures	1,002	815	1,120	1,111	1,381
c. Other long-term loans	5,416	5,900	6,292	5,616	6,169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,721	3,893	4,065	3,439	3,628
Total liabilities	47,845	48,853	51,945	46,925	49,924
Capital stock and other capital	31,732	29,172	28,542	26,433	30,577
Retained earnings	6,808	11,240	12,808	16,378	16,426
Cumulative foreign currency translation adjustment	(197)	(194)	15	(34)	4
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	458	411	856	423	391
Less: Treasury stock, at cost	1,694	1,627	1,402	1,506	1,695
Stockholders' equity	37,107	39,002	40,818	41,694	45,704
Total Liabilities and Stockholders' Equity	84,952	87,856	92,763	88,618	95,628
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	20,449	21,005	23,259	22,585	25,752

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
1,692	1,518	1,322	1,310	1,871	3,820	3,995	4,283	4,778	4,851
98	222	169	121	192	154	178	235	219	415
26	35	16	6	8	93	86	26	22	10
1,816	1,775	1,506	1,436	2,071	4,067	4,259	4,544	5,020	5,277
0	8	80	82	105	23	21	56	27	19
35	56	50	37	94	290	226	234	198	213
69	80	15	17	8	219	143	118	365	255
60	65	81	55	3	95	82	107	62	100
0	0	0	0	0	0	0	1	1	1
631	381	130	118	157	1,056	1,598	1,946	1,683	1,371
2,611	2,365	1,863	1,743	2,438	5,749	6,329	7,007	7,357	7,237
39	9	8	60	58	222	201	167	204	328
6,276	6,414	7,056	6,785	7,447	10,621	11,244	13,228	11,264	11,835
6,315	6,423	7,064	6,845	7,504	10,843	11,445	13,396	11,469	12,163
7,172	8,068	8,264	7,871	8,644	10,470	10,390	10,964	10,325	11,076
1,516	1,284	1,465	1,408	1,642	2,404	2,304	2,582	2,428	2,596
17,615	18,141	18,655	17,867	20,229	29,467	30,468	33,949	31,578	33,073
25,465	25,613	26,730	27,054	29,892	31,217	32,235	32,659	29,232	31,139
524	389	464	610	658	944	896	1,019	905	976
15,079	14,546	15,684	15,975	17,404	18,559	19,311	19,128	16,920	18,330
10,910	11,456	11,510	11,689	13,145	13,602	13,821	14,550	13,217	13,785
10	5	8	8	7	23	23	26	53	42
4,993	5,219	5,325	4,899	5,962	8,333	8,724	8,740	9,306	9,384
33,527	34,821	35,498	34,464	39,344	51,425	53,035	57,265	54,155	56,284
2,329	2,404	2,034	1,851	2,023	1,780	2,067	2,254	2,219	2,104
1	1	1	1	0	0	1	0	0	26
126	244	263	147	415	403	361	518	424	484
0	0	0	0	0	4	6	0	0	0
3,839	4,118	4,730	4,584	4,682	6,520	6,785	7,854	7,335	6,757
95	104	100	108	239	255	380	296	359	374
16	40	47	19	41	43	32	24	25	15
1,256	1,149	975	930	900	1,162	1,278	1,245	1,338	1,142
22	22	11	30	15	55	59	25	21	12
279	335	309	367	312	256	376	386	388	548
2,466	2,649	2,852	2,418	2,757	5,727	5,191	5,420	4,296	4,705
10,428	11,066	11,322	10,455	11,383	16,204	16,537	18,023	16,405	16,168
4,866	4,669	4,489	4,667	5,518	6,207	5,973	6,636	5,231	5,678
322	257	355	362	562	680	558	765	748	819
2,283	2,040	2,355	2,436	2,668	3,133	3,860	3,937	3,180	3,501
1,356	1,502	1,773	1,356	1,444	2,365	2,391	2,292	2,083	2,184
19,256	19,534	20,293	19,276	21,575	28,589	29,319	31,652	27,648	28,350
9,253	8,583	8,446	5,636	8,192	22,479	20,589	20,096	20,797	22,386
5,334	6,988	6,735	9,990	9,808	1,474	4,252	6,073	6,388	6,618
(4)	40	38	17	34	(193)	(234)	(23)	(51)	(30)
372	226	372	182	326	86	185	484	242	65
683	550	385	637	590	1,011	1,077	1,017	870	1,105
14,271	15,287	15,205	15,187	17,770	22,836	23,716	25,613	26,506	27,934
33,527	34,821	35,498	34,464	39,344	51,425	53,035	57,265	54,155	56,284
7,186	7,075	7,333	7,412	8,846	13,263	13,931	15,926	15,174	16,905

Table 54.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	44,769	50,906	52,363	51,776	50,444
Depreciation, depletion, and amortization of property, plant, and equipment	1,285	1,319	1,335	1,329	1,267
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,129	46,351	47,769	47,497	46,304
Income (or loss) from operations	2,355	3,236	3,259	2,951	2,873
Interest expense	565	646	671	742	716
Dividend income	61	182	35	106	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	82	146	264	156	137
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(316)	(160)	267	14	97
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	79	82	86	101	85
Income (or loss) before income taxes	1,697	2,839	3,240	2,586	2,535
Provision for current and deferred domestic income taxes:					
a. Federal	464	624	734	438	554
b. Other	68	80	87	46	70
Income (or loss) after income taxes	1,166	2,135	2,419	2,101	1,911
Extraordinary gains (losses), net of taxes	(6)	1	1	0	1
Cumulative effect of accounting changes, net of taxes	0	0	0	21	0
Net income (or loss) for quarter	1,159	2,136	2,421	2,123	1,912
Cash dividends charged to retained earnings in current quarter	975	821	885	890	783
Net income retained in business	184	1,315	1,535	1,233	1,129
Retained earnings at beginning of quarter	15,874	11,855	15,999	17,504	19,421
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(132)	(414)	(63)	(265)	(354)
Retained earnings at end of quarter	15,926	12,755	17,471	18,472	20,196
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.6	2.6	2.6	2.5
All other operating costs and expenses	91.9	91.1	91.2	91.7	91.8
Income (or loss) from operations	5.3	6.4	6.2	5.7	5.7
Interest expense	1.3	1.3	1.3	1.4	1.4
Dividend income	0.1	0.4	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.2	0.3	0.5	0.3	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.7)	(0.3)	0.5	0.0	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.2	0.2	0.2	0.2	0.2
Income (or loss) before income taxes	3.8	5.6	6.2	5.0	5.0
Provision for current and deferred domestic income taxes	1.2	1.4	1.6	0.9	1.2
Income (or loss) after income taxes	2.6	4.2	4.6	4.1	3.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.69	17.30	19.45	15.61	15.54
After income taxes	7.34	13.01	14.52	12.68	11.72
Annual rate of profit on total assets:					
Before income taxes	5.09	8.28	9.16	7.20	7.16
After income taxes	3.50	6.23	6.84	5.85	5.40

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
18,368	20,697	22,435	21,247	19,572	26,401	30,208	29,928	30,529	30,872
521	508	516	520	474	763	812	819	809	792
16,965	18,792	20,322	19,489	18,228	24,164	27,559	27,447	28,008	28,076
882	1,398	1,597	1,239	870	1,474	1,838	1,662	1,712	2,004
285	292	323	330	306	280	355	347	412	410
54	111	4	78	30	7	71	31	28	28
52	85	105	109	81	30	60	159	47	56
(94)	(44)	167	(2)	106	(222)	(116)	100	16	(10)
37	38	44	51	7	42	44	42	50	78
645	1,297	1,594	1,145	789	1,052	1,542	1,647	1,441	1,746
141	166	386	141	155	323	458	348	297	399
32	39	53	31	33	36	41	34	16	37
472	1,092	1,155	973	601	693	1,043	1,264	1,128	1,310
(6)	1	(1)	0	1	0	0	2	0	0
0	0	0	0	0	0	0	0	21	0
466	1,093	1,154	973	602	693	1,043	1,267	1,150	1,310
520	486	605	481	447	455	335	280	408	336
(54)	607	549	492	155	238	708	987	741	975
9,088	10,398	10,835	10,308	10,058	6,786	1,457	5,164	7,196	9,363
261	(85)	(18)	(147)	(283)	(393)	(330)	(46)	(119)	(71)
9,294	10,921	11,366	10,653	9,929	6,632	1,835	6,105	7,819	10,267
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.5	2.3	2.4	2.4	2.9	2.7	2.7	2.6	2.6
92.4	90.8	90.6	91.7	93.1	91.5	91.2	91.7	91.7	90.9
4.8	6.8	7.1	5.8	4.4	5.6	6.1	5.6	5.6	6.5
1.6	1.4	1.4	1.6	1.6	1.1	1.2	1.2	1.3	1.3
0.3	0.5	0.0	0.4	0.2	0.0	0.2	0.1	0.1	0.1
0.3	0.4	0.5	0.5	0.4	0.1	0.2	0.5	0.2	0.2
(0.5)	(0.2)	0.7	0.0	0.5	(0.8)	(0.4)	0.3	0.1	0.0
0.2	0.2	0.2	0.2	0.0	0.2	0.1	0.1	0.2	0.3
3.5	6.3	7.1	5.4	4.0	4.0	5.1	5.5	4.7	5.7
0.9	1.0	2.0	0.8	1.0	1.4	1.7	1.3	1.0	1.4
2.6	5.3	5.1	4.6	3.1	2.6	3.5	4.2	3.7	4.2
(percent)					(percent)				
11.17	21.39	25.42	19.54	14.18	10.42	14.90	15.85	13.46	16.24
8.18	18.01	18.42	16.60	10.80	6.86	10.07	12.17	10.54	12.19
4.78	9.87	11.42	8.48	6.19	5.31	7.30	7.69	6.44	7.71
3.50	8.31	8.28	7.21	4.71	3.50	4.94	5.90	5.04	5.78

Table 54.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	9,633	9,116	9,074	8,790	8,029
Time deposits in the U.S., including negotiable certificates of deposit	427	478	604	774	944
Deposits outside the U.S.	140	378	307	146	156
Total cash on hand and in banks	10,200	9,972	9,985	9,710	9,129
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	210	204	170	274	142
b. Other, due in 1 year or less	1,050	1,280	1,093	786	772
Commercial and finance company paper of U.S. issuers	1,458	1,361	1,461	670	478
State and local government securities, due in 1 year or less	640	675	522	468	682
Foreign securities, due in 1 year or less	18	29	8	0	7
Other short-term financial investments, including bankers' acceptances	2,006	1,659	2,151	2,226	2,054
Total cash, U.S. government and other securities	15,581	15,180	15,391	14,133	13,264
Trade receivables from U.S. government	245	336	356	623	492
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,883	25,653	26,916	25,840	27,139
Total receivables	24,128	25,989	27,272	26,464	27,631
Inventories	25,025	26,381	27,679	28,325	28,271
All other current assets	6,217	6,552	7,129	7,050	7,256
Total current assets	70,950	74,102	77,471	75,972	76,421
Plant and equipment	75,424	76,690	79,646	80,537	78,544
Land and mineral rights	2,345	2,425	2,544	2,637	2,352
Less: Accumulated depreciation, depletion, and amortization	45,301	45,802	47,921	47,416	46,181
Net property, plant, and equipment	32,469	33,312	34,269	35,758	34,714
U.S. Treasury and Federal agency securities, due in more than 1 year	632	848	582	630	387
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	29,254	28,806	29,176	31,196	30,090
Total Assets	133,306	137,068	141,498	143,557	141,613
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,759	3,332	3,871	4,201	4,863
b. Commercial paper	30	30	31	34	6
c. Other short-term loans	886	1,459	1,471	1,791	1,813
Advances and prepayments by U.S. government	0	5	5	1	1
Trade accounts and trade notes payable	14,910	15,659	16,180	15,772	15,168
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,039	819	1,014	945	844
b. Other	224	160	176	168	161
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,100	2,368	2,585	2,114	2,312
b. Bonds and debentures	105	130	91	75	228
c. Other long-term loans	775	709	668	678	1,160
All other current liabilities, including excise and sales taxes, and accrued expenses	11,818	12,283	13,485	13,792	13,945
Total current liabilities	35,648	36,953	39,575	39,571	40,501
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,084	15,067	15,181	15,800	14,371
b. Bonds and debentures	3,544	2,287	2,699	3,454	2,606
c. Other long-term loans	7,579	8,205	8,161	8,382	8,874
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,968	8,906	9,246	10,098	10,027
Total liabilities	69,823	71,419	74,862	77,306	76,379
Capital stock and other capital	50,509	55,309	52,537	50,965	47,188
Retained earnings	15,926	12,755	17,471	18,472	20,196
Cumulative foreign currency translation adjustment	976	922	962	1,011	1,021
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(479)	40	(429)	(815)	(127)
Less: Treasury stock, at cost	3,450	3,376	3,906	3,383	3,044
Stockholders' equity	63,482	65,650	66,636	66,250	65,234
Total Liabilities and Stockholders' Equity	133,306	137,068	141,498	143,557	141,613
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	35,303	37,149	37,895	36,401	35,920

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
2,901	2,826	3,367	3,080	2,742	6,732	6,290	5,707	5,710	5,288
226	179	281	225	251	201	299	323	549	693
9	56	81	35	58	130	322	226	111	98
3,136	3,061	3,729	3,340	3,051	7,064	6,912	6,256	6,370	6,078
78	75	29	106	12	131	129	141	168	130
299	367	392	225	279	751	913	702	561	493
342	400	332	103	34	1,116	961	1,129	567	444
340	369	211	188	330	300	307	311	280	352
7	3	3	0	6	12	26	5	0	0
942	705	1,060	1,139	1,022	1,064	955	1,091	1,086	1,032
5,143	4,979	5,755	5,101	4,735	10,438	10,202	9,635	9,032	8,529
119	203	225	226	65	126	133	130	397	427
8,479	9,115	9,692	9,056	8,609	15,404	16,538	17,224	16,784	18,530
8,598	9,319	9,917	9,282	8,674	15,530	16,670	17,355	17,181	18,957
9,961	9,575	10,953	10,661	9,992	15,064	16,806	16,726	17,664	18,279
2,572	2,353	2,349	2,452	1,969	3,644	4,199	4,779	4,598	5,286
26,274	26,225	28,975	27,497	25,370	44,676	47,877	48,495	48,475	51,051
33,750	32,976	34,513	34,234	32,644	41,674	43,713	45,133	46,304	45,900
1,002	1,018	1,108	1,261	890	1,344	1,407	1,436	1,376	1,462
19,931	19,515	20,421	19,859	18,962	25,370	26,287	27,500	27,557	27,220
14,821	14,479	15,200	15,636	14,572	17,648	18,833	19,069	20,123	20,142
197	245	131	127	162	435	603	451	504	225
12,732	11,630	11,488	10,741	10,882	16,522	17,176	17,688	20,455	19,208
54,025	52,579	55,795	54,001	50,986	79,281	84,489	85,703	89,556	90,627
1,758	1,452	1,667	1,653	1,514	2,001	1,880	2,203	2,548	3,349
1	1	1	1	1	29	29	31	33	6
294	314	288	426	356	593	1,145	1,182	1,365	1,457
0	5	0	0	0	0	0	5	1	1
5,671	5,328	5,945	5,503	4,956	9,239	10,330	10,235	10,269	10,212
301	184	308	290	262	739	635	706	655	582
167	66	70	68	62	57	94	106	100	99
1,018	1,102	1,381	990	997	1,082	1,266	1,204	1,124	1,316
96	22	26	11	156	9	108	64	64	72
405	372	354	323	362	370	337	314	355	798
4,531	3,800	4,559	4,621	4,400	7,287	8,483	8,926	9,171	9,545
14,242	12,646	14,600	13,887	13,066	21,406	24,308	24,976	25,685	27,435
7,668	7,588	7,604	6,899	5,961	6,416	7,479	7,578	8,901	8,410
1,782	728	1,028	1,585	1,491	1,763	1,559	1,671	1,870	1,115
3,162	3,620	3,899	4,150	4,201	4,417	4,585	4,261	4,232	4,673
4,077	3,744	3,587	4,043	4,027	4,891	5,162	5,658	6,055	6,000
30,931	28,326	30,717	30,563	28,746	38,892	43,092	44,144	46,743	47,634
16,417	15,645	16,067	15,287	13,847	34,091	39,664	36,470	35,678	33,342
9,294	10,921	11,366	10,653	9,929	6,632	1,835	6,105	7,819	10,267
(58)	(23)	18	(15)	(10)	1,035	945	944	1,026	1,031
(1,134)	(832)	(758)	(880)	(159)	655	871	330	65	32
1,426	1,458	1,615	1,607	1,366	2,024	1,919	2,290	1,776	1,678
23,094	24,253	25,077	23,438	22,241	40,388	41,397	41,559	42,813	42,993
54,025	52,579	55,795	54,001	50,986	79,281	84,489	85,703	89,556	90,627
12,032	13,579	14,376	13,610	12,304	23,271	23,570	23,520	22,790	23,616

Table 55.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	114,763	121,885	121,473	123,863	120,477
Depreciation, depletion, and amortization of property, plant, and equipment	3,797	3,786	3,751	3,630	3,570
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	104,234	110,173	109,637	113,148	109,247
Income (or loss) from operations	6,731	7,926	8,085	7,084	7,661
Interest expense	2,117	2,230	2,316	2,334	2,251
Dividend income	59	160	110	277	377
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	398	349	554	680	474
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(310)	144	(183)	(222)	(276)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	703	751	640	350	482
Income (or loss) before income taxes	5,464	7,101	6,890	5,835	6,466
Provision for current and deferred domestic income taxes:					
a. Federal	1,750	2,101	1,851	1,894	1,874
b. Other	204	204	175	226	138
Income (or loss) after income taxes	3,511	4,795	4,863	3,716	4,454
Extraordinary gains (losses), net of taxes	(3)	0	46	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	3,508	4,795	4,909	3,716	4,454
Cash dividends charged to retained earnings in current quarter	1,669	1,429	1,305	2,311	1,163
Net income retained in business	1,839	3,365	3,604	1,405	3,291
Retained earnings at beginning of quarter	38,633	43,113	37,892	42,205	43,474
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(952)	(719)	(1,029)	(562)	(1,641)
Retained earnings at end of quarter	39,520	45,759	40,468	43,047	45,124
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	3.1	3.1	2.9	3.0
All other operating costs and expenses	90.8	90.4	90.3	91.3	90.7
Income (or loss) from operations	5.9	6.5	6.7	5.7	6.4
Interest expense	1.8	1.8	1.9	1.9	1.9
Dividend income	0.1	0.1	0.1	0.2	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.3	0.5	0.5	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	0.1	(0.2)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.6	0.6	0.5	0.3	0.4
Income (or loss) before income taxes	4.8	5.8	5.7	4.7	5.4
Provision for current and deferred domestic income taxes	1.7	1.9	1.7	1.7	1.7
Income (or loss) after income taxes	3.1	3.9	4.0	3.0	3.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.04	15.56	14.55	12.36	13.75
After income taxes	7.73	10.51	10.27	7.87	9.47
Annual rate of profit on total assets:					
Before income taxes	5.23	6.75	6.45	5.52	6.22
After income taxes	3.36	4.56	4.56	3.51	4.28

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
42,985	46,366	44,187	46,664	45,659	71,777	75,519	77,286	77,199	74,818
1,473	1,488	1,431	1,446	1,446	2,325	2,298	2,320	2,184	2,124
39,031	41,752	39,896	42,936	41,491	65,204	68,421	69,741	70,212	67,756
2,482	3,126	2,860	2,281	2,723	4,249	4,800	5,225	4,803	4,938
891	969	962	917	1,040	1,226	1,261	1,355	1,418	1,211
32	36	56	164	301	27	124	54	113	76
149	46	157	238	92	249	303	397	442	382
(28)	228	(146)	(386)	(229)	(282)	(84)	(38)	164	(47)
214	244	207	(39)	126	490	507	433	389	356
1,958	2,711	2,173	1,341	1,972	3,507	4,390	4,717	4,494	4,494
539	748	566	528	520	1,211	1,353	1,286	1,365	1,354
40	86	58	99	53	164	118	117	127	85
1,379	1,877	1,549	714	1,399	2,132	2,918	3,314	3,002	3,056
(2)	(1)	1	0	0	0	0	45	0	0
0	0	0	0	0	0	0	0	0	0
1,377	1,876	1,550	714	1,399	2,131	2,919	3,360	3,002	3,056
936	528	427	469	608	733	901	878	1,842	555
441	1,348	1,123	245	790	1,399	2,018	2,481	1,160	2,501
24,303	25,524	24,267	28,790	28,852	14,330	17,589	13,625	13,415	14,623
(516)	(466)	(118)	(290)	(671)	(436)	(253)	(910)	(272)	(970)
24,228	26,406	25,271	28,745	28,971	15,292	19,354	15,196	14,303	16,153
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	3.2	3.2	3.1	3.2	3.2	3.0	3.0	2.8	2.8
90.8	90.0	90.3	92.0	90.9	90.8	90.6	90.2	90.9	90.6
5.8	6.7	6.5	4.9	6.0	5.9	6.4	6.8	6.2	6.6
2.1	2.1	2.2	2.0	2.3	1.7	1.7	1.8	1.8	1.6
0.1	0.1	0.1	0.4	0.7	0.0	0.2	0.1	0.1	0.1
0.3	0.1	0.4	0.5	0.2	0.3	0.4	0.5	0.6	0.5
(0.1)	0.5	(0.3)	(0.8)	(0.5)	(0.4)	(0.1)	0.0	0.2	(0.1)
0.5	0.5	0.5	(0.1)	0.3	0.7	0.7	0.6	0.5	0.5
4.6	5.8	4.9	2.9	4.3	4.9	5.8	6.1	5.8	6.0
1.3	1.8	1.4	1.3	1.3	1.9	1.9	1.8	1.9	1.9
3.2	4.0	3.5	1.5	3.1	3.0	3.9	4.3	3.9	4.1
(percent)					(percent)				
12.74	17.97	14.27	8.21	12.29	11.68	14.37	14.68	14.56	14.51
8.97	12.44	10.17	4.37	8.71	7.10	9.55	10.31	9.72	9.87
5.10	7.04	5.74	3.46	5.17	5.31	6.58	6.85	6.70	6.83
3.59	4.87	4.09	1.84	3.67	3.23	4.37	4.81	4.48	4.64

Table 55.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,353	22,707	22,661	25,459	23,539
Time deposits in the U.S., including negotiable certificates of deposit	2,546	2,540	2,818	2,459	2,326
Deposits outside the U.S.	589	532	709	650	699
Total cash on hand and in banks	26,488	25,779	26,187	28,568	26,564
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	498	547	640	753	446
b. Other, due in 1 year or less	2,771	2,184	2,735	2,362	2,295
Commercial and finance company paper of U.S. issuers	4,246	3,332	3,919	4,357	4,263
State and local government securities, due in 1 year or less	2,168	2,819	2,456	2,117	2,085
Foreign securities, due in 1 year or less	17	16	13	36	19
Other short-term financial investments, including bankers' acceptances	7,907	8,640	9,035	8,243	8,005
Total cash, U.S. government and other securities	44,094	43,316	44,987	46,436	43,677
Trade receivables from U.S. government	752	846	852	968	1,089
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	60,581	62,855	63,697	61,843	62,303
Total receivables	61,333	63,701	64,549	62,811	63,391
Inventories	58,632	59,708	59,570	58,513	58,433
All other current assets	20,474	21,042	21,061	22,023	21,206
Total current assets	184,534	187,768	190,166	189,784	186,708
Plant and equipment	213,990	221,027	222,752	219,584	207,817
Land and mineral rights	9,922	9,479	9,378	9,145	8,843
Less: Accumulated depreciation, depletion, and amortization	121,436	127,618	128,473	126,485	118,735
Net property, plant, and equipment	102,476	102,889	103,657	102,244	97,924
U.S. Treasury and Federal agency securities, due in more than 1 year	1,952	1,578	1,776	1,173	1,148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	128,785	128,781	131,374	129,933	130,138
Total Assets	417,747	421,014	426,974	423,134	415,919
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,216	6,505	6,501	5,889	6,609
b. Commercial paper	31	49	70	45	22
c. Other short-term loans	5,318	4,286	3,731	3,589	2,948
Advances and prepayments by U.S. government	88	25	73	69	138
Trade accounts and trade notes payable	36,931	37,941	38,185	38,546	38,720
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,327	2,491	2,270	2,479	2,361
b. Other	342	326	313	419	440
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,771	3,825	4,371	3,944	3,986
b. Bonds and debentures	833	547	341	637	826
c. Other long-term loans	1,846	2,575	2,551	2,211	2,340
All other current liabilities, including excise and sales taxes, and accrued expenses	35,741	36,627	37,349	37,733	35,005
Total current liabilities	93,445	95,199	95,753	95,560	93,394
Long-term debt, due in more than 1 year:					
a. Loans from banks	44,258	43,684	42,885	42,243	42,581
b. Bonds and debentures	32,983	30,330	29,638	25,936	25,687
c. Other long-term loans	26,497	30,191	30,060	30,096	26,773
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,977	39,059	39,179	40,420	39,410
Total liabilities	236,161	238,463	237,515	234,256	227,845
Capital stock and other capital	155,994	152,546	164,284	163,796	160,420
Retained earnings	39,520	45,759	40,468	43,047	45,124
Cumulative foreign currency translation adjustment	304	(138)	(181)	(594)	(349)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	538	(134)	979	(147)	(614)
Less: Treasury stock, at cost	14,769	15,483	16,091	17,225	16,508
Stockholders' equity	181,586	182,551	189,459	188,878	188,073
Total Liabilities and Stockholders' Equity	417,747	421,014	426,974	423,134	415,919
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	91,089	92,569	94,413	94,224	93,314

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
7,106	6,521	6,342	7,048	5,624	16,247	16,186	16,319	18,410	17,915
689	637	526	726	610	1,858	1,903	2,291	1,733	1,716
76	71	176	77	92	513	461	534	574	607
7,870	7,230	7,044	7,851	6,325	18,617	18,549	19,144	20,717	20,239
354	408	338	455	118	144	139	302	299	329
822	81	228	317	207	1,949	2,103	2,508	2,045	2,088
614	321	210	880	996	3,632	3,011	3,709	3,478	3,268
487	472	467	320	446	1,681	2,347	1,989	1,797	1,639
1	1	2	2	7	16	15	11	33	12
2,179	2,811	2,862	2,748	2,782	5,728	5,830	6,173	5,495	5,223
12,327	11,324	11,151	12,572	10,881	31,767	31,992	33,836	33,864	32,797
31	26	30	28	89	721	821	822	940	1,000
20,671	21,398	20,760	20,558	21,506	39,910	41,457	42,937	41,285	40,797
20,703	21,424	20,790	20,587	21,594	40,631	42,277	43,759	42,225	41,797
21,248	21,454	20,767	20,344	21,095	37,384	38,254	38,803	38,169	37,338
7,660	7,903	7,294	8,206	7,486	12,815	13,139	13,766	13,818	13,720
61,938	62,105	60,002	61,708	61,056	122,596	125,663	130,164	128,075	125,652
93,514	95,271	93,230	94,491	93,982	120,477	125,756	129,522	125,094	113,835
2,550	2,457	2,385	2,406	2,433	7,372	7,022	6,994	6,738	6,410
52,181	53,770	52,361	53,631	53,168	69,255	73,848	76,112	72,854	65,567
43,883	43,958	43,254	43,266	43,247	58,593	58,931	60,404	58,978	54,677
184	124	85	110	105	1,768	1,454	1,691	1,063	1,043
47,580	47,928	48,166	49,862	48,165	81,205	80,853	83,208	80,071	81,973
153,585	154,114	151,508	154,946	152,573	264,162	266,900	275,466	268,188	263,345
1,986	2,168	2,382	1,898	2,110	4,231	4,337	4,119	3,991	4,500
0	0	0	1	4	31	49	70	45	18
2,386	1,908	1,530	1,091	1,195	2,931	2,378	2,201	2,498	1,753
0	0	0	0	51	88	25	73	69	87
12,629	12,988	12,392	12,577	12,926	24,302	24,954	25,793	25,969	25,794
707	894	722	838	710	1,621	1,597	1,548	1,641	1,651
98	104	114	118	115	244	222	199	301	325
1,283	990	999	1,162	1,305	2,488	2,835	3,372	2,782	2,681
548	331	158	63	158	286	216	183	574	668
875	1,715	1,608	1,231	1,288	971	860	943	980	1,052
11,633	12,224	11,982	12,320	11,060	24,108	24,403	25,367	25,413	23,944
32,145	33,323	31,886	31,297	30,920	61,300	61,876	63,867	64,263	62,474
19,500	19,931	18,613	17,993	17,903	24,758	23,753	24,272	24,250	24,678
12,932	11,573	11,597	10,674	10,355	20,051	18,757	18,040	15,263	15,332
10,974	11,967	11,328	12,026	12,140	15,522	18,225	18,732	18,070	14,633
16,568	16,965	17,155	17,579	17,054	22,409	22,094	22,024	22,841	22,356
92,120	93,757	90,580	89,569	88,372	144,041	144,706	146,935	144,687	139,473
42,425	40,301	41,955	43,350	42,092	113,570	112,245	122,329	120,446	118,328
24,228	26,406	25,271	28,745	28,971	15,292	19,354	15,196	14,303	16,153
(25)	(128)	(78)	(233)	(98)	329	(10)	(103)	(361)	(251)
721	235	117	(203)	(544)	(183)	(368)	861	56	(70)
5,883	6,457	6,339	6,283	6,219	8,887	9,026	9,752	10,942	10,289
61,466	60,356	60,927	65,376	64,201	120,120	122,195	128,532	123,501	123,872
153,585	154,114	151,508	154,946	152,573	264,162	266,900	275,466	268,188	263,345
29,793	28,782	28,116	30,411	30,136	61,296	63,786	66,297	63,812	63,178

Table 56.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	903,812	968,798	997,011	1,005,787	993,562
Depreciation, depletion, and amortization of property, plant, and equipment	29,157	28,936	30,078	30,529	29,587
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	808,688	866,388	898,859	912,262	893,927
Income (or loss) from operations	65,967	73,474	68,074	62,997	70,049
Interest expense	16,070	16,278	17,450	17,477	17,154
Dividend income	2,761	2,612	5,375	7,589	2,743
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,754	9,525	15,627	15,807	15,595
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(5,422)	14	(350)	(4,006)	(213)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	44,541	46,266	47,022	44,326	51,091
Income (or loss) before income taxes	101,532	115,614	118,298	109,237	122,109
Provision for current and deferred domestic income taxes:					
a. Federal	21,144	23,786	25,461	21,822	20,117
b. Other	2,744	2,323	2,670	3,284	2,720
Income (or loss) after income taxes	77,643	89,504	90,167	84,131	99,273
Extraordinary gains (losses), net of taxes	60	7	(1)	61	65
Cumulative effect of accounting changes, net of taxes	0	22	2	(8)	(15)
Net income (or loss) for quarter	77,703	89,532	90,168	84,184	99,323
Cash dividends charged to retained earnings in current quarter	34,521	27,704	35,641	37,417	29,915
Net income retained in business	43,182	61,829	54,527	46,767	69,408
Retained earnings at beginning of quarter	1,161,709	1,178,748	1,230,387	1,281,675	1,305,650
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(24,528)	(7,224)	(3,621)	(10,927)	(15,486)
Retained earnings at end of quarter	1,180,363	1,233,352	1,281,293	1,317,515	1,359,572
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.0	3.0	3.0	3.0
All other operating costs and expenses	89.5	89.4	90.2	90.7	90.0
Income (or loss) from operations	7.3	7.6	6.8	6.3	7.1
Interest expense	1.8	1.7	1.8	1.7	1.7
Dividend income	0.3	0.3	0.5	0.8	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.1	1.0	1.6	1.6	1.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.6)	0.0	0.0	(0.4)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.9	4.8	4.7	4.4	5.1
Income (or loss) before income taxes	11.2	11.9	11.9	10.9	12.3
Provision for current and deferred domestic income taxes	2.6	2.7	2.8	2.5	2.3
Income (or loss) after income taxes	8.6	9.2	9.0	8.4	10.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.95	23.47	23.54	21.01	22.85
After income taxes	16.02	18.17	17.94	16.18	18.58
Annual rate of profit on total assets:					
Before income taxes	8.76	9.85	9.82	9.01	9.85
After income taxes	6.70	7.62	7.48	6.94	8.01

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
478,494	512,354	551,438	533,474	527,272	425,318	456,445	445,573	472,313	466,290
14,739	14,472	14,803	15,100	14,686	14,418	14,464	15,275	15,428	14,900
416,539	449,358	491,129	477,987	466,228	392,149	417,031	407,730	434,275	427,699
47,216	48,524	45,506	40,387	46,358	18,751	24,950	22,568	22,610	23,691
8,793	8,938	9,285	9,447	8,532	7,277	7,340	8,165	8,030	8,622
1,549	2,174	5,181	6,398	2,337	1,213	438	194	1,191	406
2,642	(719)	7,524	8,771	3,908	7,112	10,244	8,103	7,037	11,687
(689)	(1,212)	286	(1,602)	(97)	(4,733)	1,226	(636)	(2,403)	(117)
24,532	28,667	27,744	27,576	31,121	20,009	17,599	19,277	16,750	19,970
66,457	68,497	76,957	72,082	75,095	35,075	47,117	41,341	37,156	47,014
13,969	13,596	17,081	14,477	11,923	7,175	10,190	8,380	7,345	8,194
1,714	1,282	1,833	1,947	1,870	1,030	1,041	837	1,337	849
50,774	53,619	58,043	55,657	61,302	26,869	35,886	32,124	28,474	37,971
7	6	1	57	65	53	1	(2)	4	0
0	(50)	1	27	2	0	71	1	(34)	(17)
50,781	53,575	58,045	55,741	61,369	26,922	35,957	32,123	28,443	37,954
25,049	19,090	25,956	25,888	21,040	9,473	8,613	9,685	11,530	8,875
25,732	34,485	32,090	29,854	40,329	17,449	27,344	22,437	16,913	29,079
742,800	762,927	793,592	824,826	850,825	418,909	415,821	436,794	456,850	454,826
(4,595)	(2,545)	(1,253)	(3,042)	(6,414)	(19,934)	(4,679)	(2,367)	(7,885)	(9,072)
763,938	794,866	824,429	851,637	884,739	416,425	438,486	456,864	465,877	474,832
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	2.8	2.7	2.8	2.8	3.4	3.2	3.4	3.3	3.2
87.1	87.7	89.1	89.6	88.4	92.2	91.4	91.5	91.9	91.7
9.9	9.5	8.3	7.6	8.8	4.4	5.5	5.1	4.8	5.1
1.8	1.7	1.7	1.8	1.6	1.7	1.6	1.8	1.7	1.8
0.3	0.4	0.9	1.2	0.4	0.3	0.1	0.0	0.3	0.1
0.6	(0.1)	1.4	1.6	0.7	1.7	2.2	1.8	1.5	2.5
(0.1)	(0.2)	0.1	(0.3)	0.0	(1.1)	0.3	(0.1)	(0.5)	0.0
5.1	5.6	5.0	5.2	5.9	4.7	3.9	4.3	3.5	4.3
13.9	13.4	14.0	13.5	14.2	8.2	10.3	9.3	7.9	10.1
3.3	2.9	3.4	3.1	2.6	1.9	2.5	2.1	1.8	1.9
10.6	10.5	10.5	10.4	11.6	6.3	7.9	7.2	6.0	8.1
(percent)					(percent)				
28.60	28.74	31.23	27.51	27.50	13.90	18.53	16.13	14.40	17.99
21.85	22.50	23.56	21.24	22.45	10.65	14.11	12.54	11.04	14.53
11.80	12.01	13.00	12.13	12.27	5.89	7.81	6.75	6.01	7.49
9.02	9.40	9.80	9.36	10.02	4.51	5.95	5.24	4.60	6.05

Table 56.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	102,771	109,774	120,940	149,685	146,272
Time deposits in the U.S., including negotiable certificates of deposit	26,795	27,923	39,304	64,492	48,693
Deposits outside the U.S.	19,546	21,870	22,988	28,070	22,164
Total cash on hand and in banks	149,112	159,566	183,232	242,247	217,129
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,646	3,111	3,849	4,753	3,698
b. Other, due in 1 year or less	13,668	15,093	11,810	17,270	16,498
Commercial and finance company paper of U.S. issuers	42,213	43,165	48,338	54,542	54,419
State and local government securities, due in 1 year or less	5,472	4,106	4,791	5,351	5,057
Foreign securities, due in 1 year or less	480	442	430	599	588
Other short-term financial investments, including bankers' acceptances	47,445	47,628	67,768	64,855	61,114
Total cash, U.S. government and other securities	261,035	273,111	320,218	389,616	358,503
Trade receivables from U.S. government	42,159	44,214	46,145	47,540	49,319
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	348,506	359,125	364,423	359,077	361,321
Total receivables	390,665	403,339	410,568	406,617	410,640
Inventories	342,745	347,235	355,077	355,800	368,659
All other current assets	230,377	241,272	264,146	248,549	257,223
Total current assets	1,224,823	1,264,958	1,350,009	1,400,581	1,395,025
Plant and equipment	1,730,260	1,732,069	1,757,312	1,765,113	1,793,710
Land and mineral rights	80,951	81,615	82,308	83,181	84,416
Less: Accumulated depreciation, depletion, and amortization	946,148	948,656	963,202	966,279	975,595
Net property, plant, and equipment	865,063	865,028	876,417	882,015	902,531
U.S. Treasury and Federal agency securities, due in more than 1 year	10,425	10,641	11,057	10,981	10,192
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,533,323	2,554,788	2,581,444	2,558,218	2,650,363
Total Assets	4,633,635	4,695,415	4,818,927	4,851,795	4,958,111
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	18,051	15,875	16,555	14,725	17,260
b. Commercial paper	56,804	47,052	51,763	34,613	37,204
c. Other short-term loans	25,758	28,470	26,481	26,322	26,418
Advances and prepayments by U.S. government	62,361	67,139	69,227	70,783	69,162
Trade accounts and trade notes payable	284,363	295,969	310,125	315,353	313,501
Income taxes accrued, prior and current years, net of payments:					
a. Federal	52,173	50,367	48,175	49,410	53,442
b. Other	8,795	9,334	7,613	7,408	8,720
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	16,259	16,036	15,215	15,585	15,859
b. Bonds and debentures	24,339	24,596	26,462	28,281	30,909
c. Other long-term loans	30,613	31,382	29,440	28,171	27,169
All other current liabilities, including excise and sales taxes, and accrued expenses	494,109	514,293	566,692	556,054	542,985
Total current liabilities	1,073,626	1,100,512	1,167,747	1,146,706	1,142,628
Long-term debt, due in more than 1 year:					
a. Loans from banks	163,318	165,969	163,772	165,685	165,210
b. Bonds and debentures	332,049	333,959	327,797	323,347	333,370
c. Other long-term loans	338,715	340,396	335,240	325,204	331,554
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	787,022	783,897	813,838	810,863	847,639
Total liabilities	2,694,730	2,724,734	2,808,395	2,771,805	2,820,402
Capital stock and other capital	1,264,413	1,278,507	1,300,610	1,364,470	1,394,546
Retained earnings	1,180,363	1,233,352	1,281,293	1,317,515	1,359,572
Cumulative foreign currency translation adjustment	16,113	409	1,157	(4,352)	(458)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(66,799)	(65,073)	(68,986)	(70,622)	(69,503)
Less: Treasury stock, at cost	455,184	476,515	503,542	527,021	546,448
Stockholders' equity	1,938,905	1,970,681	2,010,532	2,079,990	2,137,709
Total Liabilities and Stockholders' Equity	4,633,635	4,695,415	4,818,927	4,851,795	4,958,111
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	151,197	164,446	182,261	253,875	252,397

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)				
38,973	40,765	49,556	64,431	63,786	63,798	69,009	71,384	85,254	82,486
11,804	12,557	25,211	45,537	29,325	14,991	15,366	14,093	18,955	19,368
13,670	13,251	12,689	12,714	10,060	5,876	8,619	10,299	15,356	12,105
64,447	66,573	87,456	122,682	103,171	84,665	92,993	95,776	119,564	113,958
849	953	1,181	1,901	2,166	1,796	2,158	2,669	2,852	1,531
3,144	4,382	3,350	3,856	3,802	10,524	10,711	8,460	13,414	12,697
5,883	7,121	9,550	9,789	9,581	36,329	36,045	38,788	44,753	44,838
1,556	924	1,116	1,763	1,346	3,916	3,181	3,675	3,588	3,711
370	417	426	583	579	110	25	4	15	9
20,926	21,346	41,435	38,678	36,500	26,519	26,282	26,334	26,176	24,614
97,175	101,716	144,514	179,253	157,145	163,860	171,396	175,705	210,363	201,358
284	306	307	369	267	41,875	43,908	45,838	47,171	49,052
170,782	177,440	182,343	177,117	173,825	177,725	181,685	182,080	181,961	187,496
171,065	177,747	182,650	177,486	174,092	219,599	225,593	227,918	229,131	236,548
143,527	144,063	146,748	145,505	149,787	199,218	203,172	208,329	210,294	218,872
87,393	92,568	117,508	99,204	103,747	142,985	148,704	146,638	149,345	153,475
499,161	516,094	591,419	601,447	584,771	725,662	748,865	758,590	799,134	810,254
997,097	996,049	1,011,248	1,009,050	1,032,020	733,162	736,019	746,063	756,064	761,689
53,210	53,223	53,844	53,774	53,802	27,741	28,392	28,464	29,407	30,614
531,895	532,701	540,300	539,561	544,776	414,253	415,955	422,903	426,718	430,819
518,413	516,571	524,793	523,262	541,047	346,650	348,457	351,624	358,753	361,484
1,730	1,916	1,918	2,127	1,876	8,695	8,725	9,140	8,853	8,316
1,233,376	1,246,505	1,250,254	1,250,464	1,319,906	1,299,947	1,308,283	1,331,190	1,307,754	1,330,457
2,252,680	2,281,085	2,368,383	2,377,301	2,447,599	2,380,954	2,414,329	2,450,544	2,474,494	2,510,512
9,996	6,909	7,475	5,044	5,653	8,055	8,966	9,080	9,681	11,606
44,771	36,301	36,130	23,394	25,480	12,033	10,751	15,633	11,219	11,723
15,512	16,927	17,909	16,395	16,752	10,246	11,543	8,572	9,927	9,666
113	117	128	67	33	62,248	67,022	69,099	70,716	69,129
122,677	134,063	142,399	145,922	138,674	161,686	161,905	167,726	169,432	174,826
25,532	23,284	22,580	22,179	24,657	26,641	27,083	25,595	27,230	28,785
5,049	5,905	4,182	4,247	5,475	3,746	3,429	3,430	3,161	3,244
7,428	7,176	7,027	6,513	7,188	8,831	8,860	8,188	9,073	8,671
13,592	14,692	17,479	17,749	20,056	10,747	9,903	8,983	10,532	10,853
21,942	22,342	20,569	20,733	20,965	8,672	9,040	8,871	7,438	6,204
182,473	193,606	239,254	219,685	203,179	311,636	320,688	327,438	336,369	339,805
449,085	461,322	515,133	481,928	468,115	624,541	639,190	652,614	664,778	674,514
86,089	86,111	85,309	88,466	87,655	77,229	79,858	78,463	77,219	77,555
201,625	200,217	192,352	184,009	192,298	130,424	133,742	135,445	139,338	141,073
197,896	199,288	194,323	184,835	189,019	140,819	141,108	140,917	140,369	142,535
388,532	380,824	395,653	389,821	418,358	398,490	403,074	418,185	421,041	429,282
1,323,227	1,327,762	1,382,770	1,329,059	1,355,443	1,371,503	1,396,971	1,425,625	1,442,746	1,464,958
497,842	505,733	524,766	577,824	596,696	766,572	772,774	775,844	786,646	797,850
763,938	794,866	824,429	851,637	884,739	416,425	438,486	456,864	465,877	474,832
(962)	(6,569)	(6,959)	(8,917)	(6,293)	17,075	6,978	8,116	4,565	5,836
(30,008)	(29,144)	(28,585)	(29,847)	(28,075)	(36,791)	(35,928)	(40,401)	(40,775)	(41,428)
301,355	311,563	328,038	342,456	354,912	153,829	164,951	175,504	184,565	191,536
929,454	953,323	985,613	1,048,241	1,092,156	1,009,451	1,017,358	1,024,919	1,031,748	1,045,553
2,252,680	2,281,085	2,368,383	2,377,301	2,447,599	2,380,954	2,414,329	2,450,544	2,474,494	2,510,512
50,076	54,772	76,286	119,520	116,656	101,121	109,674	105,975	134,356	135,740

Table 57.0—Income Statement
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over¹

Item	All Mining				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
	(million dollars)				
Net sales, receipts, and operating revenues	34,286	37,054	38,756	43,638	42,965
Depreciation, depletion, and amortization of property, plant, and equipment	5,101	5,306	5,125	5,343	5,682
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,751	21,951	22,375	24,304	23,743
Income (or loss) from operations	8,434	9,797	11,257	13,991	13,539
Interest expense	1,214	1,296	1,289	1,330	1,310
All other nonoperating income (expense)	2,777	3,728	2,858	3,149	4,475
Income (or loss) before income taxes	9,997	12,230	12,826	15,810	16,704
Provision for current and deferred domestic income taxes	2,703	2,896	2,922	3,689	4,264
Income (or loss) after income taxes	7,294	9,333	9,904	12,122	12,440
Cash dividends charged to retained earnings in current quarter	1,020	1,282	1,149	1,056	1,892
Net income retained in business	6,274	8,051	8,755	11,066	10,547
Retained earnings at beginning of quarter	41,075	46,440	46,853	55,721	64,975
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(375)	(2,509)	(1,166)	(1,194)	(1,994)
Retained earnings at end of quarter	46,974	51,982	54,442	65,593	73,528
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	14.9	14.3	13.2	12.2	13.2
All other operating costs and expenses	60.5	59.2	57.7	55.7	55.3
Income (or loss) from operations	24.6	26.4	29.0	32.1	31.5
Interest expense	3.5	3.5	3.3	3.0	3.0
All other nonoperating income (expense)	8.1	10.1	7.4	7.2	10.4
Income (or loss) before income taxes	29.2	33.0	33.1	36.2	38.9
Provision for current and deferred domestic income taxes	7.9	7.8	7.5	8.5	9.9
Income (or loss) after income taxes	21.3	25.2	25.6	27.8	29.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.64	26.41	28.12	32.18	31.58
After income taxes	16.52	20.15	21.71	24.68	23.52
Annual rate of profit on total assets:					
Before income taxes	11.05	12.90	13.21	15.55	15.79
After income taxes	8.06	9.84	10.20	11.92	11.76
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.17	1.21	1.08	1.15	1.20
Total cash, U.S. government and other securities to total current liabilities	0.37	0.36	0.29	0.35	0.33
Total stockholders' equity to total debt	2.20	2.19	2.18	2.31	2.45

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
385,491	403,427	415,796	433,229	429,640	185,993	193,879	199,017	208,014	204,390	199,498	209,548	216,779	225,215	225,250
3,548	3,659	3,681	3,790	3,802	2,280	2,353	2,387	2,454	2,454	1,268	1,307	1,294	1,336	1,348
370,733	386,962	400,301	415,266	412,675	177,629	184,594	190,397	197,784	195,115	193,104	202,368	209,904	217,482	217,560
11,210	12,806	11,815	14,174	13,163	6,084	6,933	6,233	7,776	6,821	5,126	5,873	5,581	6,398	6,342
2,082	2,223	2,312	2,534	2,605	1,132	1,271	1,291	1,450	1,510	950	952	1,020	1,084	1,095
1,834	4,343	3,196	3,574	2,806	400	1,520	1,551	2,117	1,452	1,434	2,823	1,645	1,457	1,353
10,962	14,926	12,699	15,213	13,363	5,351	7,182	6,492	8,443	6,763	5,610	7,744	6,206	6,771	6,600
3,476	3,633	3,229	3,809	3,256	1,785	2,173	1,965	2,474	1,924	1,691	1,461	1,264	1,335	1,332
7,486	11,292	9,470	11,404	10,107	3,567	5,009	4,528	5,968	4,839	3,919	6,283	4,942	5,436	5,269
2,686	4,000	3,182	12,459	2,355	1,539	1,604	1,215	2,850	1,204	1,147	2,396	1,968	9,609	1,151
4,800	7,292	6,287	(1,055)	7,753	2,028	3,405	3,313	3,118	3,635	2,772	3,887	2,974	(4,173)	4,118
122,662	127,702	136,199	143,145	137,030	66,711	69,413	73,144	76,512	77,584	55,951	58,289	63,055	66,633	59,446
(676)	(438)	(616)	(1,321)	(2,396)	(332)	(485)	(345)	(1,002)	(1,171)	(344)	47	(272)	(318)	(1,225)
126,786	134,557	141,869	140,770	142,387	68,407	72,333	76,112	78,628	80,048	58,379	62,224	65,757	62,142	62,339
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
0.9	0.9	0.9	0.9	0.9	1.2	1.2	1.2	1.2	1.2	0.6	0.6	0.6	0.6	0.6
96.2	95.9	96.3	95.9	96.1	95.5	95.2	95.7	95.1	95.5	96.8	96.6	96.8	96.6	96.6
2.9	3.2	2.8	3.3	3.1	3.3	3.6	3.1	3.7	3.3	2.6	2.8	2.6	2.8	2.8
0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.7	0.5	0.5	0.5	0.5	0.5
0.5	1.1	0.8	0.8	0.7	0.2	0.8	0.8	1.0	0.7	0.7	1.3	0.8	0.6	0.6
2.8	3.7	3.1	3.5	3.1	2.9	3.7	3.3	4.1	3.3	2.8	3.7	2.9	3.0	2.9
0.9	0.9	0.8	0.9	0.8	1.0	1.1	1.0	1.2	0.9	0.8	0.7	0.6	0.6	0.6
1.9	2.8	2.3	2.6	2.4	1.9	2.6	2.3	2.9	2.4	2.0	3.0	2.3	2.4	2.3
(percent)					(percent)					(percent)				
18.49	24.55	20.24	24.55	21.16	14.44	19.03	16.72	21.38	16.74	25.26	33.57	25.96	30.13	29.02
12.63	18.57	15.09	18.41	16.01	9.62	13.27	11.66	15.11	11.98	17.64	27.23	20.67	24.19	23.17
6.99	9.40	7.72	9.10	7.84	5.83	7.74	6.79	8.64	6.76	8.63	11.75	9.00	9.75	9.40
4.77	7.11	5.75	6.82	5.93	3.88	5.40	4.73	6.11	4.83	6.03	9.53	7.17	7.83	7.50
1.45	1.46	1.45	1.46	1.46	1.48	1.47	1.48	1.47	1.47	1.41	1.43	1.42	1.44	1.45
0.18	0.18	0.19	0.19	0.18	0.18	0.17	0.17	0.18	0.17	0.20	0.20	0.21	0.21	0.20
1.76	1.83	1.83	1.74	1.75	1.92	1.94	1.96	1.90	1.92	1.54	1.69	1.65	1.51	1.51

Table 57.1—Balance Sheet
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over¹

Item	All Mining				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	11,892	12,056	12,280	15,098	13,542
Time deposits in the U.S., including negotiable certificates of deposit	2,450	2,102	3,007	3,766	3,406
Total cash on hand and in U.S. banks	14,342	14,158	15,287	18,864	16,949
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,065	4,024	2,907	2,854	2,728
Total cash, U.S. government and other securities	19,408	18,182	18,194	21,718	19,677
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,793	24,187	26,026	28,011	27,127
Inventories	5,813	6,486	6,729	7,003	6,706
All other current assets	13,688	12,648	16,645	15,636	17,411
Total current assets	61,701	61,503	67,594	72,368	70,922
Plant and equipment	258,469	271,533	271,686	285,747	300,323
Land and mineral rights	66,728	69,507	70,820	74,118	75,593
Less: Accumulated depreciation, depletion, and amortization	134,995	138,653	135,605	140,023	142,176
Net property, plant, and equipment	190,202	202,387	206,901	219,842	233,739
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	109,931	115,367	113,849	114,450	118,492
Total Assets	361,834	379,257	388,344	406,659	423,154
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,772	1,905	1,684	1,982	1,677
b. Other short-term loans, including commercial paper	472	217	491	414	148
Trade accounts and trade notes payable	16,871	17,377	19,927	22,606	21,242
Income taxes accrued, prior and current years, net of payments.	2,452	2,414	2,854	3,079	4,221
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,341	912	696	745	933
b. Other long-term loans	4,594	3,224	3,527	2,699	1,814
All other current liabilities, including excise and sales taxes, and accrued expenses	25,445	24,948	33,121	31,293	29,126
Total current liabilities	52,946	50,997	62,300	62,817	59,161
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,960	17,943	17,609	17,663	17,184
b. Other long-term loans	54,098	60,242	59,564	61,535	64,472
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,209	64,835	66,434	68,145	70,738
Total liabilities	185,212	194,016	205,906	210,160	211,556
Capital stock and other capital (less treasury stock)	129,648	133,258	127,995	130,906	138,069
Retained earnings	46,974	51,982	54,442	65,593	73,528
Stockholders' equity	176,622	185,240	182,437	196,499	211,598
Total Liabilities and Stockholders' Equity	361,834	379,257	388,344	406,659	423,154
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,756	10,505	5,294	9,551	11,761
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.4	4.8	4.7	5.3	4.7
Trade accounts and trade notes receivable	6.3	6.4	6.7	6.9	6.4
Inventories	1.6	1.7	1.7	1.7	1.6
Total current assets	17.1	16.2	17.4	17.8	16.8
Net property, plant, and equipment	52.6	53.4	53.3	54.1	55.2
Short-term debt, including installments on long-term debt	2.3	1.6	1.6	1.4	1.1
Total current liabilities	14.6	13.4	16.0	15.4	14.0
Long-term debt	19.9	20.6	19.9	19.5	19.3
Total liabilities	51.2	51.2	53.0	51.7	50.0
Stockholders' equity	48.8	48.8	47.0	48.3	50.0

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006
(million dollars)					(million dollars)					(million dollars)				
24,828	24,563	27,644	28,905	28,101	14,311	13,294	13,313	15,251	15,196	10,517	11,269	14,330	13,654	12,905
7,169	5,829	6,302	7,175	6,774	3,762	2,942	2,951	3,570	3,281	3,408	2,887	3,351	3,605	3,493
31,997	30,392	33,946	36,080	34,876	18,073	16,236	16,264	18,821	18,477	13,925	14,156	17,682	17,260	16,398
14,344	15,803	16,739	15,167	15,415	7,927	8,977	10,311	9,056	9,170	6,416	6,826	6,427	6,112	6,245
46,341	46,195	50,684	51,248	50,290	26,000	25,213	26,575	27,876	27,647	20,341	20,982	24,109	23,371	22,643
135,691	141,398	148,074	148,448	150,440	79,933	82,235	86,781	86,489	88,396	55,758	59,163	61,294	61,959	62,044
138,035	140,889	144,623	149,641	152,781	83,147	85,695	87,347	89,604	92,947	54,887	55,194	57,275	60,038	59,834
43,640	44,197	45,904	45,902	47,191	28,293	27,484	27,873	28,744	29,662	15,347	16,713	18,031	17,159	17,528
363,707	372,679	389,285	395,239	400,702	217,373	220,628	228,577	232,713	238,652	146,334	152,051	160,708	162,527	162,050
184,820	188,772	193,672	196,550	201,637	110,262	113,771	117,144	117,901	120,461	74,558	75,000	76,529	78,649	81,176
9,135	9,118	9,239	9,170	9,506	3,993	4,096	4,124	4,098	4,287	5,142	5,022	5,115	5,072	5,219
94,382	96,505	99,252	99,785	101,656	60,197	62,201	64,144	63,694	64,846	34,185	34,304	35,108	36,091	36,810
99,573	101,385	103,660	105,935	109,487	54,058	55,666	57,124	58,305	59,902	45,515	45,719	46,536	47,630	49,584
163,972	160,875	165,328	167,488	171,233	95,856	94,933	96,784	99,847	101,869	68,116	65,942	68,544	67,642	69,364
627,252	634,938	658,272	668,663	681,422	367,287	371,226	382,484	390,864	400,424	259,965	263,712	275,788	277,798	280,998
20,935	20,106	20,996	21,193	20,736	13,644	13,298	14,329	14,912	13,961	7,290	6,808	6,667	6,281	6,774
18,405	19,479	19,758	21,161	22,117	14,978	16,184	16,260	17,593	18,343	3,427	3,294	3,498	3,568	3,774
129,250	130,564	136,729	139,336	142,617	68,157	68,277	71,534	71,779	74,339	61,093	62,287	65,195	67,557	68,278
3,432	3,799	3,675	3,463	3,093	1,740	2,525	2,020	2,063	1,966	1,692	1,274	1,654	1,400	1,127
5,111	5,429	7,571	6,735	6,282	3,596	3,787	3,586	4,337	4,526	1,515	1,643	3,985	2,398	1,755
4,214	3,751	4,029	4,349	4,110	2,585	2,415	2,476	2,613	3,000	1,629	1,336	1,552	1,735	1,110
69,534	72,924	75,387	75,019	75,297	42,318	43,358	44,663	44,909	46,222	27,216	29,566	30,724	30,110	29,076
250,881	256,052	268,144	271,256	274,252	147,019	149,844	154,870	158,207	162,358	103,862	106,208	113,274	113,049	111,894
42,133	41,555	42,400	47,894	48,194	25,464	25,247	25,559	25,601	26,001	16,668	16,308	16,841	22,293	22,193
44,266	42,252	42,755	41,287	42,888	17,129	17,079	17,185	18,092	18,333	27,137	25,173	25,570	23,195	24,555
52,867	51,849	54,004	60,389	63,528	29,426	28,107	29,540	31,008	32,134	23,441	23,742	24,464	29,381	31,394
390,146	391,708	407,303	420,826	428,862	219,039	220,277	227,154	232,908	238,826	171,108	171,431	180,149	187,918	190,037
110,320	108,674	109,100	107,066	110,172	79,841	78,617	79,218	79,328	81,550	30,479	30,058	29,882	27,738	28,623
126,786	134,557	141,869	140,770	142,387	68,407	72,333	76,112	78,628	80,048	58,379	62,224	65,757	62,142	62,339
237,106	243,231	250,970	247,836	252,559	148,248	150,950	155,330	157,956	161,598	88,858	92,281	95,639	89,880	90,961
627,252	634,938	658,272	668,663	681,422	367,287	371,226	382,484	390,864	400,424	259,965	263,712	275,788	277,798	280,998
112,827	116,627	121,141	123,983	126,450	70,354	70,784	73,707	74,506	76,294	42,472	45,843	47,434	49,477	50,155
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.4	7.3	7.7	7.7	7.4	7.1	6.8	6.9	7.1	6.9	7.8	8.0	8.7	8.4	8.1
21.6	22.3	22.5	22.2	22.1	21.8	22.2	22.7	22.1	22.1	21.4	22.4	22.2	22.3	22.1
22.0	22.2	22.0	22.4	22.4	22.6	23.1	22.8	22.9	23.2	21.1	20.9	20.8	21.6	21.3
58.0	58.7	59.1	59.1	58.8	59.2	59.4	59.8	59.5	59.6	56.3	57.7	58.3	58.5	57.7
15.9	16.0	15.7	15.8	16.1	14.7	15.0	14.9	14.9	15.0	17.5	17.3	16.9	17.1	17.6
7.8	7.7	8.0	8.0	7.8	9.5	9.6	9.6	10.1	9.9	5.3	5.0	5.7	5.0	4.8
40.0	40.3	40.7	40.6	40.2	40.0	40.4	40.5	40.5	40.5	40.0	40.3	41.1	40.7	39.8
13.8	13.2	12.9	13.3	13.4	11.6	11.4	11.2	11.2	11.1	16.9	15.7	15.4	16.4	16.6
62.2	61.7	61.9	62.9	62.9	59.6	59.3	59.4	59.6	59.6	65.8	65.0	65.3	67.6	67.6
37.8	38.3	38.1	37.1	37.1	40.4	40.7	40.6	40.4	40.4	34.2	35.0	34.7	32.4	32.4

Table 58.0—Income Statement
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over¹

Item	All Retail Trade				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²
	(million dollars)				
Net sales, receipts, and operating revenues	426,016	442,295	445,150	478,841	
Depreciation, depletion, and amortization of property, plant, and equipment	8,293	8,220	8,379	8,515	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	397,974	412,987	417,022	443,816	
Income (or loss) from operations	19,750	21,088	19,749	26,510	
Interest expense	3,013	3,046	3,132	3,233	
All other nonoperating income (expense)	1,701	3,063	2,924	2,751	
Income (or loss) before income taxes	18,438	21,105	19,540	26,028	
Provision for current and deferred domestic income taxes	6,131	7,229	6,405	8,284	
Income (or loss) after income taxes	12,307	13,876	13,135	17,744	
Cash dividends charged to retained earnings in current quarter	2,971	3,227	2,509	2,749	
Net income retained in business	9,336	10,649	10,626	14,995	
Retained earnings at beginning of quarter	245,266	237,779	241,773	244,161	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,276)	(2,898)	(7,714)	(771)	
Retained earnings at end of quarter	248,326	245,531	244,685	258,385	
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	
Depreciation, depletion, and amortization of property, plant, and equipment	1.9	1.9	1.9	1.8	
All other operating costs and expenses	93.4	93.4	93.7	92.7	
Income (or loss) from operations	4.6	4.8	4.4	5.5	
Interest expense	0.7	0.7	0.7	0.7	
All other nonoperating income (expense)	0.4	0.7	0.7	0.6	
Income (or loss) before income taxes	4.3	4.8	4.4	5.4	
Provision for current and deferred domestic income taxes	1.4	1.6	1.4	1.7	
Income (or loss) after income taxes	2.9	3.1	3.0	3.7	
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.07	24.97	22.31	28.59	
After income taxes	14.73	16.42	15.00	19.49	
Annual rate of profit on total assets:					
Before income taxes	9.23	10.47	9.23	12.09	
After income taxes	6.16	6.88	6.20	8.24	
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.40	1.39	1.35	1.36	
Total cash, U.S. government and other securities to total current liabilities	0.27	0.25	0.21	0.24	
Total stockholders' equity to total debt	1.76	1.75	1.74	1.84	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

²See Publication Schedule, page iv. First quarter estimates for Retail Trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²
(million dollars)					(million dollars)					(million dollars)				
93,177	93,683	92,998	94,168		151,648	158,070	156,809	182,188		181,192	190,542	195,342	202,485	
1,888	1,805	1,808	1,784		3,414	3,501	3,542	3,640		2,991	2,914	3,030	3,091	
88,257	89,105	88,404	89,274		140,551	146,118	146,011	165,592		169,166	177,765	182,607	188,950	
3,032	2,773	2,787	3,110		7,682	8,452	7,257	12,956		9,036	9,863	9,705	10,444	
989	928	892	878		1,000	1,047	1,121	1,194		1,025	1,071	1,120	1,160	
(525)	209	549	273		1,802	1,613	1,633	1,937		424	1,241	742	541	
1,518	2,054	2,444	2,505		8,485	9,018	7,768	13,698		8,435	10,033	9,328	9,824	
711	729	877	751		2,660	3,075	2,494	4,528		2,759	3,424	3,034	3,005	
807	1,324	1,567	1,754		5,825	5,943	5,274	9,171		5,675	6,609	6,294	6,819	
298	427	227	472		1,278	1,509	1,262	1,282		1,395	1,291	1,020	994	
509	898	1,339	1,282		4,546	4,434	4,013	7,888		4,280	5,318	5,274	5,825	
26,375	26,491	27,134	27,279		125,700	116,507	113,675	116,389		93,190	94,781	100,963	100,493	
(263)	(196)	(569)	(637)		(4,924)	(2,171)	(1,370)	(115)		(1,089)	(531)	(5,775)	(20)	
26,621	27,192	27,905	27,925		125,323	118,770	116,318	124,163		96,382	99,568	100,462	106,298	
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	
2.0	1.9	1.9	1.9		2.3	2.2	2.3	2.0		1.7	1.5	1.6	1.5	
94.7	95.1	95.1	94.8		92.7	92.4	93.1	90.9		93.4	93.3	93.5	93.3	
3.3	3.0	3.0	3.3		5.1	5.3	4.6	7.1		5.0	5.2	5.0	5.2	
1.1	1.0	1.0	0.9		0.7	0.7	0.7	0.7		0.6	0.6	0.6	0.6	
(0.6)	0.2	0.6	0.3		1.2	1.0	1.0	1.1		0.2	0.7	0.4	0.3	
1.6	2.2	2.6	2.7		5.6	5.7	5.0	7.5		4.7	5.3	4.8	4.9	
0.8	0.8	0.9	0.8		1.8	1.9	1.6	2.5		1.5	1.8	1.6	1.5	
0.9	1.4	1.7	1.9		3.8	3.8	3.4	5.0		3.1	3.5	3.2	3.4	
(percent)					(percent)					(percent)				
14.86	19.11	22.17	22.48		22.11	23.06	19.31	32.50		24.13	28.95	25.68	26.02	
7.90	12.33	14.22	15.74		15.18	15.20	13.11	21.76		16.24	19.07	17.33	18.06	
4.46	6.10	7.15	7.35		9.76	10.24	8.22	14.43		10.70	12.56	11.23	11.37	
2.37	3.93	4.58	5.15		6.70	6.75	5.58	9.66		7.20	8.27	7.58	7.90	
1.24	1.21	1.18	1.17		1.31	1.30	1.23	1.28		1.55	1.56	1.53	1.52	
0.27	0.25	0.27	0.26		0.26	0.25	0.17	0.25		0.27	0.24	0.24	0.24	
0.88	1.00	1.06	1.11		2.04	2.04	1.89	2.08		2.05	1.90	1.96	1.97	

Table 58.1—Balance Sheet
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over¹

Item	All Retail Trade				
	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	41,198	39,796	35,130	42,359	
Time deposits in the U.S., including negotiable certificates of deposit	2,552	2,658	2,559	3,303	
Total cash on hand and in U.S. banks	43,750	42,454	37,689	45,662	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,765	18,612	17,214	19,331	
Total cash, U.S. government and other securities	65,515	61,066	54,903	64,993	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,553	45,517	44,067	46,017	
Inventories	207,326	209,322	229,052	223,703	
All other current assets	25,759	26,643	27,128	27,676	
Total current assets	344,154	342,548	355,150	362,389	
Plant and equipment	448,036	454,472	465,820	464,122	
Land and mineral rights	48,071	50,795	51,843	54,031	
Less: Accumulated depreciation, depletion, and amortization	187,852	188,055	192,743	189,665	
Net property, plant, and equipment	308,256	317,212	324,920	328,489	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	146,728	146,717	166,921	170,579	
Total Assets	799,138	806,477	846,991	861,458	
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,546	10,808	10,499	12,356	
b. Other short-term loans, including commercial paper	14,695	16,600	16,757	13,108	
Trade accounts and trade notes payable	120,759	120,569	134,042	131,242	
Income taxes accrued, prior and current years, net of payments.	9,429	6,239	5,580	7,713	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,588	3,300	3,246	3,233	
b. Other long-term loans	9,515	8,995	10,512	10,490	
All other current liabilities, including excise and sales taxes, and accrued expenses	76,198	79,303	83,190	87,406	
Total current liabilities	245,731	245,813	263,825	265,548	
Long-term debt, due in more than 1 year:					
a. Loans from banks	30,952	30,630	34,782	34,983	
b. Other long-term loans	119,712	122,534	125,069	123,845	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	68,550	69,461	73,061	72,882	
Total liabilities	464,945	468,439	496,738	497,258	
Capital stock and other capital (less treasury stock)	85,867	92,508	105,568	105,815	
Retained earnings	248,326	245,531	244,685	258,385	
Stockholders' equity	334,193	338,039	350,253	364,200	
Total Liabilities and Stockholders' Equity	799,138	806,477	846,991	861,458	
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	98,424	96,735	91,325	96,842	
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.2	7.6	6.5	7.5	
Trade accounts and trade notes receivable	5.7	5.6	5.2	5.3	
Inventories	25.9	26.0	27.0	26.0	
Total current assets	43.1	42.5	41.9	42.1	
Net property, plant, and equipment	38.6	39.3	38.4	38.1	
Short-term debt, including installments on long-term debt	4.9	4.9	4.8	4.5	
Total current liabilities	30.7	30.5	31.1	30.8	
Long-term debt	18.9	19.0	18.9	18.4	
Total liabilities	58.2	58.1	58.6	57.7	
Stockholders' equity	41.8	41.9	41.4	42.3	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.
²See Publication Schedule, page iv. First quarter estimates for Retail Trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006 ²
(million dollars)					(million dollars)					(million dollars)				
7,284	7,079	7,178	7,234		18,262	19,228	13,830	18,723		15,653	13,490	14,122	16,402	
550	642	639	898		486	461	367	437		1,516	1,555	1,553	1,968	
7,833	7,721	7,816	8,133		18,748	19,689	14,198	19,160		17,169	15,045	15,675	18,369	
1,523	1,062	1,884	1,371		9,114	7,843	5,652	9,484		11,128	9,707	9,678	8,475	
9,356	8,783	9,701	9,504		27,862	27,531	19,849	28,645		28,297	24,751	25,353	26,844	
6,435	6,151	6,419	6,514		12,272	11,761	10,123	10,513		26,847	27,606	27,525	28,990	
23,716	23,551	23,849	24,068		91,352	91,578	107,830	98,469		92,259	94,194	97,373	101,166	
3,350	3,242	2,733	2,867		9,683	9,854	10,418	10,239		12,726	13,547	13,976	14,570	
42,857	41,727	42,702	42,953		141,169	140,724	148,220	147,866		160,128	160,098	164,228	171,570	
113,780	114,929	116,489	115,864		193,599	194,923	200,890	196,983		140,658	144,620	148,441	151,275	
8,520	8,577	8,523	8,430		18,923	20,908	21,560	22,529		20,629	21,310	21,760	23,073	
52,692	53,701	54,757	54,396		77,295	74,331	76,447	72,785		57,865	60,023	61,540	62,484	
69,607	69,806	70,255	69,898		135,227	141,500	146,004	146,726		103,422	105,906	108,661	111,865	
23,550	23,204	23,834	23,423		71,475	69,932	83,646	85,092		51,703	53,582	59,442	62,065	
136,015	134,736	136,790	136,275		347,870	352,156	377,869	379,684		315,253	319,585	332,331	345,499	
718	120	423	424		1,725	1,560	1,695	2,648		9,103	9,128	8,381	9,283	
733	732	772	679		8,690	10,507	10,428	7,054		5,272	5,361	5,557	5,374	
17,591	18,018	18,438	18,867		51,521	50,571	60,413	54,874		51,648	51,980	55,191	57,501	
1,287	785	1,075	1,196		4,301	3,025	2,249	3,428		3,842	2,429	2,256	3,089	
526	431	442	414		588	573	329	283		2,474	2,296	2,474	2,535	
1,847	2,261	2,225	2,149		5,686	5,338	6,060	5,810		1,983	1,396	2,227	2,531	
11,994	12,164	12,879	13,084		35,405	37,087	39,053	41,586		28,800	30,052	31,258	32,737	
34,695	34,510	36,254	36,813		107,915	108,661	120,227	115,684		103,121	102,642	107,344	113,051	
5,111	4,541	4,511	4,728		7,153	6,270	8,628	7,933		18,688	19,819	21,643	22,322	
37,753	35,013	33,209	31,768		51,362	52,386	58,061	57,489		30,596	35,135	33,799	34,588	
17,588	17,694	18,726	18,382		27,912	28,401	30,067	29,964		23,051	23,366	24,269	24,535	
95,147	91,758	92,700	91,692		194,342	195,719	216,983	211,070		175,456	180,962	187,055	194,496	
14,247	15,786	16,186	16,658		28,205	37,667	44,568	44,451		43,415	39,055	44,814	44,705	
26,621	27,192	27,905	27,925		125,323	118,770	116,318	124,163		96,382	99,568	100,462	106,298	
40,868	42,978	44,091	44,583		153,528	156,438	160,886	168,614		139,797	138,623	145,276	151,003	
136,015	134,736	136,790	136,275		347,870	352,156	377,869	379,684		315,253	319,585	332,331	345,499	
8,162	7,216	6,448	6,140		33,254	32,063	27,993	32,182		57,007	57,456	56,884	58,519	
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.9	6.5	7.1	7.0		8.0	7.8	5.3	7.5		9.0	7.7	7.6	7.8	
4.7	4.6	4.7	4.8		3.5	3.3	2.7	2.8		8.5	8.6	8.3	8.4	
17.4	17.5	17.4	17.7		26.3	26.0	28.5	25.9		29.3	29.5	29.3	29.3	
31.5	31.0	31.2	31.5		40.6	40.0	39.2	38.9		50.8	50.1	49.4	49.7	
51.2	51.8	51.4	51.3		38.9	40.2	38.6	38.6		32.8	33.1	32.7	32.4	
2.8	2.6	2.8	2.7		4.8	5.1	4.9	4.2		6.0	5.7	5.6	5.7	
25.5	25.6	26.5	27.0		31.0	30.9	31.8	30.5		32.7	32.1	32.3	32.7	
31.5	29.4	27.6	26.8		16.8	16.7	17.6	17.2		15.6	17.2	16.7	16.5	
70.0	68.1	67.8	67.3		55.9	55.6	57.4	55.6		55.7	56.6	56.3	56.3	
30.0	31.9	32.2	32.7		44.1	44.4	42.6	44.4		44.3	43.4	43.7	43.7	

Quarterly Financial Report



For Manufacturing, Mining, and Trade Corporations

Data are provided for domestic corporations and their consolidated domestic subsidiaries. Data are tabulated by SIC code and include information on the NAICS codes indicated on the front cover. NAICS codes 10-14, 20-22, and 30-33 are available from the third quarter of 1997 to the most recent released data. NAICS codes 211-213, 23-29, and 31-450 at the three-digit level are available from the fourth quarter of 2000 to the most recent released data.

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