

# Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2002

*Quarter 1*

Issued June 2002

QFR/02-Q1



**QFR**

**Please see notice on page V  
regarding data conversion to  
the North American Industry  
Classification System.**

**U S C E N S U S B U R E A U**

*Helping You Make Informed Decisions • 1902-2002*

U.S. Department of Commerce  
Economics and Statistics Administration  
U.S. CENSUS BUREAU



## ACKNOWLEDGMENTS

Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of **Ruth Runyan**, Assistant Chief for Financial Statistics, and under the general supervision of **Ewen M. Wilson**, Chief, Company Statistics Division.

**Ronald B. Horton**, Chief, Financial Report Branch, plans and manages the financial data collection effort. **James Pierce** directs the data analysis activities of **Jo Ann Chalker**, **Demetria Hanna**, **Rosemarie Hillmon**, **Renaldo Simpson**, and **Joseph White**. **Yolando St. George** provides technical accounting support to staff, and coordinates revision processing and data review. Telephone follow-up work is provided by **Altessia Blake**, **Lolita Curtis-Hammond**, and **Cheryl Nelson**. Data keying provided by **Katrina Reed** and **Lakeisha Tyson-Cook**. **Traci Gillespie-Brown** and **Donna Farley** coordinate the various phases of the publication process, including table preparation, and Internet posting. **Belinda Clark** provides secretarial support to the branch.

**Frank M. Hartman**, Chief, Corporate Analysis Branch, assisted by **Gary Francis**, **Ruth Gladden**, **James Mercury**, **Irene Miller**, **Adesegun Oyesanya**, **Joan Sanders**, **Jack Schroeder**, **Lorraine Talley**, **Angela Walker** and **Claudia White**, reviews and analyzes corporate structure and industry classification of companies participating in the program. **Theresa Brashears**, assisted by **Shirley Ayres**, **Jesslin Gilchrist**, **Donna Moore**, and **Minnie Whiteside**, maintains the program's

records, controls correspondence, and produces mailings.

**Laura Gonchar Schmitz**, assisted by **Frances Tucker**, and **Donna Farley** provides sample maintenance, production planning, data processing support, and computer programming.

**Carol Caldwell**, Assistant Chief for Research and Methodology, provides monitoring of the integrity of the samples. **Mark S. Sands**, Chief, Statistical Research and Methods Branch, directs sample design and quality control, assisted by **Barbara F. Blass**, **Irene L. Evans**, and **Amy M. Newman-Smith**.

**Kim D. Ottenstein**, **Bernadette J. Gayle**, **Joyce C. Chamberlain**, **Theodora S. Forgione**, and **Laurene Qualls** of the Administrative and Customer Services Division, **Walter C. Odom**, Chief, provide publication and printing management, graphics design, and composition and editorial review for print and electronic media. General direction and production management were provided by **Gary J. Lauffer**, Chief, Publications Services Branch.

Special acknowledgments is also due the many corporations whose cooperation each quarter is essential to the success of this report; **James M. Clayton**, who retired after over 30 years of government service; and **Rodney Green**, who provided computer programming and network applications support.

# Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2002

*Quarter 1*

Issued June 2002

QFR/02-Q1



**U.S. Department of Commerce**  
**Donald L. Evans,**  
Secretary

**Samuel W. Bodman,**  
Deputy Secretary

**Economics and Statistics Administration**  
**Kathleen B. Cooper,**  
Under Secretary  
for Economic Affairs

**U.S. CENSUS BUREAU**  
**Charles Louis Kincannon,**  
Director

SUGGESTED CITATION

U.S. Census Bureau,  
*Quarterly Financial Report  
for Manufacturing, Mining, and  
Trade Corporations.*  
First Quarter 2002,  
Series QFR/02-Q1,  
U.S. Government Printing Office,  
Washington, DC, 2002.



**Economics  
and Statistics  
Administration**

**Kathleen B. Cooper,**  
Under Secretary  
for Economic Affairs



**U.S. CENSUS BUREAU**

**Charles Louis Kincannon,**  
Director

**William G. Barron, Jr.,**  
Deputy Director

**John H. Thompson,**  
Principal Associate Director  
for Programs

**Frederick T. Knickerbocker,**  
Associate Director  
for Economic Programs

**Thomas L. Mesenbourg,**  
Assistant Director  
for Economic Programs

**Ewen M. Wilson,**  
Chief, Company Statistics  
Division

CONTENTS

Conversion to the North American Industry Classification System . . . . .	v
Introduction to the Quarterly Financial Report Program . . . . .	vi
Report Form Conversion Tables . . . . .	xii
Summary Data Tables	
A. Rates of Change in Sales and Profits for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups . . . . .	xvi
B. Profits Per Dollar of Sales for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups . . . . .	xviii
C. Profits Per Dollar of Sales for Corporations in the NAICS Manufacturing Sector, by Asset Size . . . . .	xix
D. Annual Rates of Profit on Stockholders' Equity for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups . . . . .	xx
E. Annual Rates of Profit on Stockholders' Equity for Corporations in the NAICS Manufacturing Sector, by Asset Size . . . . .	xxi
F. Historical Rates of Return for Corporations in the NAICS Manufacturing Sector . . . . .	xxii
G. Historical Rates of Return for Corporations in the NAICS Mining Sector Assets \$50 Million and Over . . . . .	xxiii
H. Historical Rates of Return for Corporations in the NAICS Wholesale Trade Sector Assets \$50 Million and Over . . . . .	xxiv
I. Historical Rates of Return for Corporations in the NAICS Retail Trade Sector Assets \$50 Million and Over . . . . .	xxv
J. Composition of the Sample, by NAICS Sector and Asset Size . . . . .	xxvi
K. Sampling Variability for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups . . . . .	xxvii
L. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Manufacturing Sector. . . . .	xxviii
Guide to Quarterly Financial Statistics <sup>1</sup> . . . . .	xxix
Financial Data Tables . . . . .	1

<sup>1</sup>Data for these tables are also available on the Internet at [www.census.gov/csd/qfr/](http://www.census.gov/csd/qfr/).

# Conversion to the North American Industry Classification System

---

This release reflects the conversion of the Quarterly Financial Report to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. Effective fourth-quarter 2000, data in this publication are presented on the NAICS basis. Data prior to fourth-quarter 2000 are presented on the SIC basis. With NAICS, there are major changes in how industries are defined, requiring the movement of many corporations to different industry categories. Nearly all published industry groupings have been affected by the conversion to NAICS. Major changes include the following:

- Publishing, part of SIC Manufacturing Major Group 27, has been deleted from the Manufacturing sector, and Eating and Drinking Places, SIC Retail Trade Major Group 58, (included in All Other Retail Trade in the SIC publication) has been deleted from the Retail Trade sector. These industries have been moved to NAICS sectors outside of Manufacturing, Mining, and Trade. Printing and Related Support Activities, the remainder of SIC 27, now comprises NAICS subsector 323.
- A new group has been created, NAICS Subsector 334 Computer and Electronic Product Manufacturing. This group is primarily comprised of parts of SIC Major Groups 35, Machinery, Except Electrical; 36, Electrical and Electronic Equipment; and 38, Instruments and Related Products. The new group presents, for the first time, separate financial data for manufacturers of Computer and Peripheral Equipment, as well as for Communications Equipment.
- Most of the remainder of SIC Major Group 35, Machinery, Except Electrical, is now included in NAICS Subsector 333, Machinery Manufacturing, and the remainder of SIC Major Group 36, Electrical and Electronic Equipment, is in NAICS Subsector 335, Electrical Equipment, Appliance and Component Manufacturing.
- SIC Major Group 38, Instruments and Related Products, was reorganized with the major sections moving to NAICS Subsector 334, Computer and Electronic Product Manufacturing, NAICS Subsector 333, Machinery Manufacturing, and NAICS Subsector 339, Miscellaneous Manufacturing.
- NAICS Subsector 311, Food Manufacturing and NAICS Subsector 312, Beverage and Tobacco Products Manufacturing, previously combined on an SIC basis, are now published separately.
- NAICS Subsector 331, Primary Metal Manufacturing formerly SIC Major Group 33, has a new industry group, Foundries. Foundries was previously included in the SIC Ferrous and Nonferrous categories.
- A number of other NAICS groups, while largely consistent with their SIC counterparts, have small but noticeable changes due to the transfer of certain product lines from one group to another. One example is NAICS Subsector 336, Transportation Equipment Manufacturing, which includes products such as vehicle seating, lighting, and air-conditioning, that were not part of SIC 37 Transportation Equipment.
- NAICS expands the definition of manufacturing to include companies that perform the entrepreneurial functions of manufacturing, but contract out the actual making of the product. This includes companies contracting overseas for the manufacturing of their products. The operations of those foreign plants are not fully consolidated in the financial reports, but are reported on the equity or cost basis of accounting. This change resulted in the reclassification of a number of companies from Wholesale Trade in the SIC publication to Manufacturing in the NAICS publication.

For a comprehensive treatment of the SIC to NAICS Conversion, see the 1997 NAICS manual, or visit the NAICS Web site at [www.census.gov/naics](http://www.census.gov/naics). See the full quarterly publication, available at [www.census.gov/csd/qfr](http://www.census.gov/csd/qfr), for a detailed description of the methodology used in the Quarterly Financial program.

# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First . . . . .	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second . . . . .	Apr., May, or June	May, June, or July
Third . . . . .	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth . . . . .	Oct., Nov., or Dec.	Nov., Dec., or Jan.

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, or economic changes. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data. Also, when respondents submit revisions to previously reported data, corrections are included in the next publication.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 1997 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis. The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR subsectors or industry groups and has a known probability



---

of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the non-certainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.

- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an inter-agency task force composed of user agency representatives was created. New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in

---

earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.

- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in the noncurrent asset line.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social

Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990 - C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995. (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages xii and xiii to assist in comparing data collection differences. These survey forms also provide the

reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense). However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

## SURVEY METHODOLOGY

**Sampling frame and sample selection.** The QFR survey includes manufacturing corporations with total assets of \$250,000 and over, and mining, wholesale trade, and retail trade corporations with total assets of \$50 million and over. Each year, a QFR sampling frame is built from an annual IRS file of corporate entities which are required to file Form 1120, 1120A, or 1120S. This frame is stratified by industry classification and size of total assets and gross receipts prior to sampling.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical; one half of the sample is the same for quarters ending one year apart.

See Table J (page xxvi) for the number of active corporations in the sample by assets size.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time in/time out constraints. If a sampled company has less than \$50 million in total

assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time in/time out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are mailed classification forms. If their response indicates that the corporation meets the QFR in-scope criteria, they will be included in the survey with certainty for the remainder of the year.

**Estimation.** The estimates of total are computed as the sum of weighted data for all responding sample units. The weights in the noncertainty portion are adjusted to account for nonresponse by multiplying the weighted estimate by the ratio of the number of active sample cases divided by the number of respondents. Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxvii) gives the estimates of

---

the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard errors for income before income taxes are also given in Table K.

The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(X_j) = \left[ \frac{RSE(X_j)}{100} \right] * X_j = \left( \frac{.2}{100} \right) (\$525,000 \text{ million}) = \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is \$525,000 million  $\pm$  1.6(\$1,050 million) = \$525,000  $\pm$  \$1,680 million, or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated.

Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Adjustment for seasonal variation.** The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

# CONVERSION TABLE FOR INCOME STATEMENT

## LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p>Net sales, receipts and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>Dividend income . . . . .</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. . . . .</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) . . . . .</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes:</p> <p style="padding-left: 20px;">a. Federal . . . . .</p> <p style="padding-left: 20px;">b. Other . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p>Extraordinary gains (losses), net of taxes . . . . .</p> <p>Cumulative effect of accounting changes, net of taxes . . . . .</p> <p><b>Net income (or loss) for quarter</b> . . . . .</p> <p>Cash dividends charged to retained earnings in current quarter . . . . .</p> <p><b>Net income retained in business</b> . . . . .</p> <p>Retained earnings at beginning of quarter . . . . .</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. . . . .</p> <p><b>Retained earnings at end of quarter</b> . . . . .</p> <p style="text-align: center;"><b>INCOME STATEMENT IN RATIO FORMAT</b></p> <p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>Dividend income . . . . .</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. . . . .</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) . . . . .</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p style="text-align: center;"><b>OPERATING RATIOS</b> (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p>	<p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>All other nonoperating income (expense) . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p>Cash dividends charged to retained earnings in current quarter . . . . .</p> <p><b>Net income retained in business</b> . . . . .</p> <p>Retained earnings at beginning of quarter . . . . .</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. . . . .</p> <p><b>Retained earnings at end of quarter</b> . . . . .</p> <p style="text-align: center;"><b>INCOME STATEMENT IN RATIO FORMAT</b></p> <p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>All other nonoperating income (expense) . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p style="text-align: center;"><b>OPERATING RATIOS</b> (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p style="text-align: center;"><b>BALANCE SHEET RATIOS</b> (based on succeeding table)</p> <p>Total current assets to total current liabilities . . . . .</p> <p>Total cash, U.S. Government and other securities to total current liabilities . . . . .</p> <p>Total stockholders' equity to total debt . . . . .</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[5]</p> <p>[5]</p> <p>[6]</p> <p>[6]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p style="text-align: center;"><b>ASSETS</b></p> <p>Cash and demand deposits in the United States . . . . .</p> <p>Time deposits in the United States, including negotiable certificates of deposit . . . . .</p> <p>Deposits outside the United States . . . . .</p> <p><b>Total cash on hand and in banks</b> . . . . .</p> <p>U.S. Treasury and Federal agency securities:</p> <p>(a) Subject to agreements to sell . . . . .</p> <p>(b) Other, due in 1 year or less . . . . .</p> <p>Commercial and finance company paper of U.S. issuers . . . . .</p> <p>State and local government securities due in 1 year or less . . . . .</p> <p>Foreign securities due in 1 year or less . . . . .</p> <p>Other short-term financial investments, including bankers' acceptances . . . . .</p> <p><b>Total cash, U.S. Government and other securities</b> . . . . .</p> <p>Trade receivables from U.S. Government . . . . .</p> <p>Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .</p> <p><b>Total receivables</b> . . . . .</p> <p>Inventories . . . . .</p> <p>All other current assets . . . . .</p> <p><b>Total current assets</b> . . . . .</p> <p>Depreciable and amortizable fixed assets, including construction in progress . . . . .</p> <p>Land and mineral rights . . . . .</p> <p>Less: Accumulated depreciation, depletion, and amortization . . . . .</p> <p><b>Net property, plant, and equipment</b> . . . . .</p> <p>U.S. Treasury and Federal agency securities due in more than 1 year . . . . .</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc . . . . .</p> <p><b>Total Assets</b> . . . . .</p> <p style="text-align: center;"><b>LIABILITIES AND STOCKHOLDERS' EQUITY</b></p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>a. Loans from banks . . . . .</p> <p>b. Commercial paper . . . . .</p> <p>c. Other short-term debt . . . . .</p> <p>Advances and prepayments by U.S. Government . . . . .</p> <p>Trade accounts and trade notes payable . . . . .</p> <p>Income taxes accrued, prior and current years, net of payments:</p> <p>a. Federal . . . . .</p> <p>b. Other . . . . .</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>a. Loans from banks . . . . .</p> <p>b. Bonds and debentures . . . . .</p> <p>c. Other long-term debt . . . . .</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .</p> <p><b>Total current liabilities</b> . . . . .</p> <p>Long-term debt (due in more than 1 year):</p> <p>a. Loans from banks . . . . .</p> <p>b. Bonds and debentures . . . . .</p> <p>c. Other long-term debt . . . . .</p> <p>All other noncurrent liabilities, including deferred income taxes and capitalized leases and minority stockholders' interest in consolidated domestic corporations . . . . .</p> <p><b>Total Liabilities</b> . . . . .</p> <p>Capital stock and other capital . . . . .</p> <p>Retained earnings . . . . .</p> <p>Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .</p> <p>Less: Treasury stock, at cost . . . . .</p> <p><b>Stockholders' Equity</b> . . . . .</p> <p><b>Total Liabilities and Stockholders' Equity</b> . . . . .</p> <p><b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .</p>	<p style="text-align: center;"><b>ASSETS</b></p> <p>Cash and demand deposits in the United States . . . . .</p> <p>Time deposits in the United States, including negotiable certificates of deposit . . . . .</p> <p><b>Total cash on hand and in U.S. banks</b> . . . . .</p> <p>Other short-term financial investments including marketable and government securities, commercial paper, etc. . . . .</p> <p><b>Total cash, U.S. Government and other securities</b> . . . . .</p> <p>Inventories . . . . .</p> <p>Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .</p> <p>All other current assets . . . . .</p> <p><b>Total current assets</b> . . . . .</p> <p>Depreciable and amortizable fixed assets, including construction in progress . . . . .</p> <p>Land and mineral rights . . . . .</p> <p>Less: Accumulated depreciation, depletion, and amortization . . . . .</p> <p><b>Net property, plant, and equipment</b> . . . . .</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .</p> <p><b>Total Assets</b> . . . . .</p> <p style="text-align: center;"><b>LIABILITIES AND STOCKHOLDERS' EQUITY</b></p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>a. Loans from banks . . . . .</p> <p>b. Other short-term debt, including commercial paper . . . . .</p> <p>Trade accounts and trade notes payable . . . . .</p> <p>Income taxes accrued, prior and current years, net of payments</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>a. Loans from banks . . . . .</p> <p>b. Other long-term debt . . . . .</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .</p> <p><b>Total current liabilities</b> . . . . .</p> <p>Long-term debt (due in more than 1 year):</p> <p>a. Loans from banks . . . . .</p> <p>b. Other long-term debt . . . . .</p> <p>All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .</p> <p><b>Total Liabilities</b> . . . . .</p> <p>Capital stock and other capital (less treasury stock) . . . . .</p> <p>Retained earnings . . . . .</p> <p><b>Stockholders' Equity</b> . . . . .</p> <p><b>Total Liabilities and Stockholders' Equity</b> . . . . .</p> <p><b>NET WORKING CAPITAL</b> . . . . .</p> <p>Excess of total current assets over total current liabilities . . . . .</p> <p style="text-align: center;"><b>SELECTED BALANCE SHEET RATIOS</b></p> <p>Total cash, U.S. Government and other securities . . . . .</p> <p>Trade accounts and trade notes receivable . . . . .</p> <p>Inventories . . . . .</p> <p>Total current assets . . . . .</p> <p>Net property, plant, and equipment . . . . .</p> <p>Short-term debt, including installments on long-term debt . . . . .</p> <p>Total current liabilities . . . . .</p> <p>Long-term debt . . . . .</p> <p>Total liabilities . . . . .</p> <p>Stockholders' equity . . . . .</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>

---

# **SUMMARY DATA TABLES**

**TABLE A**  
**RATES OF CHANGE IN SALES AND PROFITS**  
**FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,**  
**BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS**

(An electronic version of selected data from this table is available on the internet at <http://www.census.gov/csd/qfr/>. For further information, contact Customer Services, ACSD, U.S. Census Bureau, Washington, DC 20233, or call 301-457-4100)

Industry	Sales				
	1Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	Rate of change	
				1Q 2001 to 1Q 2002	4Q 2001 to 1Q 2002
	(million dollars)			(percent)	
All manufacturing <sup>5</sup> .....	1,082,233	1,041,475	1,004,993	-7	-4
All nondurable manufacturing.....	490,619	474,627	450,263	-8	-5
Food.....	79,409	81,864	76,303	-4	-7
Beverage and tobacco products.....	34,221	38,081	33,086	-3	-13
Textile mills and textile product mills.....	12,325	11,004	11,592	<sup>3</sup>	<sup>3</sup>
Apparel and leather products.....	23,129	22,521	21,453	<sup>3</sup>	<sup>3</sup>
Paper.....	40,680	37,671	37,069	-9	<sup>3</sup>
Printing and related support activities.....	17,411	17,310	16,192	<sup>3</sup>	<sup>3</sup>
Petroleum and coal products.....	118,006	106,636	97,338	-18	-9
Chemicals.....	133,720	129,141	127,373	-5	-1
Basic chemicals, resins, and synthetics <sup>6</sup> .....	43,671	35,149	36,300	-17	+3
Pharmaceuticals and medicines <sup>6</sup> .....	53,159	58,376	55,750	+5	-4
All other chemicals <sup>6</sup> .....	36,890	35,616	35,323	<sup>3</sup>	<sup>3</sup>
Plastics and rubber products.....	31,717	30,400	29,857	<sup>3</sup>	<sup>3</sup>
All durable manufacturing.....	591,615	566,848	554,731	-6	-2
Wood products.....	13,665	14,749	14,758	<sup>3</sup>	<sup>3</sup>
Nonmetallic mineral products.....	20,200	21,805	19,191	<sup>3</sup>	-12
Primary metals.....	37,307	32,603	33,156	-11	<sup>3</sup>
Iron, steel, and ferroalloys <sup>6</sup> .....	14,533	13,379	13,491	-7	<sup>3</sup>
Nonferrous metals <sup>6</sup> .....	18,002	13,977	14,224	-21	<sup>3</sup>
Foundries <sup>6</sup> .....	4,773	5,247	5,441	<sup>3</sup>	<sup>3</sup>
Fabricated metal products.....	50,067	47,744	47,947	<sup>3</sup>	<sup>3</sup>
Machinery.....	67,314	62,739	59,058	-12	-6
Computer and electronic products.....	143,589	118,314	114,944	-20	-3
Computer and peripheral equipment <sup>6</sup> .....	43,563	39,837	38,824	-11	-3
Communications equipment <sup>6</sup> .....	33,534	23,937	22,888	-32	<sup>3</sup>
All other electronic products <sup>6</sup> .....	66,492	54,540	53,232	-20	<sup>3</sup>
Electrical equipment, appliances, and components.....	46,324	44,359	45,331	<sup>3</sup>	<sup>3</sup>
Transportation equipment.....	175,062	184,549	181,319	+4	-2
Motor vehicles and parts <sup>6</sup> .....	126,898	129,643	133,305	+5	+3
Aerospace products and parts <sup>6</sup> .....	37,960	45,092	39,875	+5	-12
Furniture and related products.....	14,929	14,609	14,478	<sup>3</sup>	<sup>3</sup>
Miscellaneous manufacturing.....	23,157	25,376	24,549	<sup>3</sup>	<sup>3</sup>
All mining <sup>5</sup> .....	34,380	21,097	18,593	-46	-12
All wholesale trade <sup>5</sup> .....	315,767	300,335	291,425	-8	-3
All retail trade <sup>5</sup> .....	318,014	375,400	NA	NA	NA

<sup>1</sup>Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries net of foreign taxes.

<sup>2</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

<sup>3</sup>Sampling variability precludes characterizing change.

<sup>4</sup>Change from gain to loss or vice versa.

<sup>5</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

<sup>6</sup>Included in subsector above.



Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
1Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	Rate of change		1Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	Rate of change	
			1Q 2001 to 1Q 2002	4Q 2001 to 1Q 2002				1Q 2001 to 1Q 2002	4Q 2001 to 1Q 2002
(million dollars)			(percent)		(million dollars)			(percent)	
11,985	12,181	40,101	+235	+229	-172	3,215	27,768	<sup>4</sup>	+764
39,970	25,506	33,839	-15	+33	31,425	16,806	25,540	-19	+52
3,560	4,012	4,397	+24	+10	2,460	2,500	3,122	+27	+25
4,490	4,102	6,372	+42	+55	3,193	2,149	4,365	+37	+103
115	32	58	<sup>3</sup>	<sup>3</sup>	72	71	40	<sup>3</sup>	<sup>3</sup>
1,248	564	1,337	<sup>3</sup>	+137	901	319	1,069	<sup>3</sup>	+236
1,320	-1,789	732	-45	<sup>4</sup>	829	-1,581	725	<sup>3</sup>	<sup>4</sup>
293	230	472	<sup>3</sup>	<sup>3</sup>	246	71	393	<sup>3</sup>	<sup>3</sup>
16,595	1,651	4,429	-73	+168	12,607	1,274	3,948	-69	<sup>3</sup>
11,669	17,772	15,079	+29	-15	10,539	13,095	11,134	+6	-15
-706	4,058	-86	+88	<sup>4</sup>	-297	2,602	-294	<sup>3</sup>	<sup>4</sup>
10,184	11,813	12,374	+21	+5	9,279	9,025	9,556	+3	+6
2,190	1,902	2,792	+27	+47	1,557	1,468	1,872	+20	+28
681	-1,068	962	<sup>3</sup>	<sup>4</sup>	578	-1,092	745	<sup>3</sup>	<sup>4</sup>
-27,986	-13,325	6,263	<sup>4</sup>	<sup>4</sup>	-31,597	-13,591	2,228	<sup>4</sup>	<sup>4</sup>
-233	-236	575	<sup>4</sup>	<sup>4</sup>	-209	-206	638	<sup>4</sup>	<sup>4</sup>
318	-141	-261	<sup>4</sup>	<sup>3</sup>	522	-81	-179	<sup>4</sup>	<sup>3</sup>
91	-2,038	-37	<sup>4</sup>	+98	-173	-1,957	-116	<sup>3</sup>	+94
-1,005	-1,339	-571	+43	+57	-999	-1,484	-483	+52	+67
963	-595	428	-56	<sup>4</sup>	744	-336	297	-60	<sup>4</sup>
134	-103	106	<sup>3</sup>	<sup>4</sup>	82	-138	70	<sup>3</sup>	<sup>4</sup>
2,712	30	2,278	-16	<sup>3</sup>	2,169	-955	1,626	-25	<sup>4</sup>
4,297	374	-1,261	<sup>4</sup>	<sup>4</sup>	3,242	176	-1,597	<sup>4</sup>	<sup>4</sup>
-44,048	-11,737	-6,712	+85	+43	-44,477	-10,018	-6,944	+84	+31
1,868	2,213	1,585	<sup>3</sup>	-28	1,276	2,013	1,501	<sup>3</sup>	-25
-48,851	-11,079	-7,772	+84	+30	-47,305	-9,065	-7,429	+84	+18
2,935	-2,872	-526	<sup>4</sup>	+82	1,553	-2,967	-1,016	<sup>4</sup>	+66
5,286	4,629	5,882	+11	+27	3,986	3,419	4,713	+18	+38
1,512	-6,350	2,425	+60	<sup>4</sup>	1,898	-5,152	1,606	-15	<sup>4</sup>
-1,942	-8,134	-935	+52	+89	-899	-6,436	-753	<sup>3</sup>	+88
2,825	1,128	2,954	+5	+162	2,381	858	2,142	-10	+150
722	487	733	<sup>3</sup>	<sup>3</sup>	534	302	541	<sup>3</sup>	<sup>3</sup>
1,357	1,658	2,642	+95	+59	913	882	1,942	+113	+120
8,725	-581	1,057	-88	<sup>4</sup>	5,936	-511	954	-84	<sup>4</sup>
3,967	5,115	5,520	+39	+8	2,186	2,921	3,486	+59	+19
9,673	15,688	NA	NA	NA	5,834	9,259	NA	NA	NA

**TABLE B**  
**PROFITS PER DOLLAR OF SALES**  
**FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,**  
**BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS**  
(Cents)

Industry	Income before income taxes <sup>1 2</sup>					Income after income taxes <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
All manufacturing <sup>3</sup> .....	1.1	3.6	1.7	1.2	4.0	0.0	2.2	0.8	0.3	2.8
All nondurable manufacturing.....	8.1	9.2	7.9	5.4	7.5	6.4	7.0	5.7	3.5	5.7
Food.....	4.5	4.3	5.5	4.9	5.8	3.1	3.0	3.7	3.1	4.1
Beverage and tobacco products.....	13.1	17.3	20.3	10.8	19.3	9.3	11.8	13.5	5.6	13.2
Textile mills and textile product mills.....	0.9	1.4	(0.7)	0.3	0.5	0.6	0.7	(0.6)	0.6	0.3
Apparel and leather products.....	5.4	7.5	6.9	2.5	6.2	3.9	6.4	5.5	1.4	5.0
Paper.....	3.2	3.5	3.7	(4.7)	2.0	2.0	2.1	1.8	(4.2)	2.0
Printing and related support activities.....	1.7	3.1	3.7	1.3	2.9	1.4	2.4	2.5	0.4	2.4
Petroleum and coal products.....	14.1	14.3	8.9	1.5	4.6	10.7	10.2	7.4	1.2	4.1
Chemicals.....	8.7	10.6	9.0	13.8	11.8	7.9	9.2	6.2	10.1	8.7
Basic chemicals, resins, and synthetics <sup>4</sup> .....	(1.6)	(0.7)	(3.4)	11.5	(0.2)	(0.7)	(0.1)	(1.6)	7.4	(0.8)
Pharmaceuticals and medicines <sup>4</sup> .....	19.2	23.5	19.3	20.2	22.2	17.5	20.8	12.8	15.5	17.1
All other chemicals <sup>4</sup> .....	5.9	4.9	6.9	5.3	7.9	4.2	3.3	4.8	4.1	5.3
Plastics and rubber products.....	2.1	2.0	2.5	(3.5)	3.2	1.8	1.9	1.7	(3.6)	2.5
All durable manufacturing.....	(4.7)	(1.3)	(3.6)	(2.4)	1.1	(5.3)	(2.0)	(3.4)	(2.4)	0.4
Wood products.....	(1.7)	4.0	3.3	(1.6)	3.9	(1.5)	3.6	3.2	(1.4)	4.3
Nonmetallic mineral products.....	1.6	(12.3)	7.9	(0.6)	(1.4)	2.6	(14.4)	6.1	(0.4)	(0.9)
Primary metals.....	0.2	1.9	0.5	(6.3)	(0.1)	(0.5)	(2.0)	(0.6)	(6.0)	(0.4)
Iron, steel, and ferroalloys <sup>4</sup> .....	(6.9)	(2.9)	(4.3)	(10.0)	(4.2)	(6.9)	(11.2)	(5.1)	(11.1)	(3.6)
Nonferrous metals <sup>4</sup> .....	5.3	5.6	4.8	(4.3)	3.0	4.1	4.9	3.1	(2.4)	2.1
Foundries <sup>4</sup> .....	2.8	3.5	2.0	(2.0)	2.0	1.7	2.4	1.4	(2.6)	1.3
Fabricated metal products.....	5.4	5.4	4.7	0.1	4.8	4.3	4.4	3.6	(2.0)	3.4
Machinery.....	6.4	5.4	4.3	0.6	(2.1)	4.8	3.9	3.3	0.3	(2.7)
Computer and electronic products.....	(30.7)	(17.7)	(29.3)	(9.9)	(5.8)	(31.0)	(16.2)	(25.7)	(8.5)	(6.0)
Computer and peripheral equipment <sup>4</sup> .....	4.3	2.3	(12.7)	5.6	4.1	2.9	2.0	(12.2)	5.1	3.9
Communications equipment <sup>4</sup> .....	(145.7)	(55.1)	(86.0)	(46.3)	(34.0)	(141.1)	(49.1)	(75.3)	(37.9)	(32.5)
All other electronic products <sup>4</sup> .....	4.4	(11.6)	(12.8)	(5.3)	(1.0)	2.3	(11.3)	(10.5)	(5.4)	(1.9)
Electrical equipment, appliances, and components.....	11.4	11.5	9.9	10.4	13.0	8.6	8.9	9.0	7.7	10.4
Transportation equipment.....	0.9	1.5	0.0	(3.4)	1.3	1.1	1.2	0.0	(2.8)	0.9
Motor vehicles and parts <sup>4</sup> .....	(1.5)	(0.8)	(2.0)	(6.3)	(0.7)	(0.7)	(0.4)	(1.3)	(5.0)	(0.6)
Aerospace products and parts <sup>4</sup> .....	7.4	6.8	4.0	2.5	7.4	6.3	5.0	2.8	1.9	5.4
Furniture and related products.....	4.8	4.2	2.7	3.3	5.1	3.6	3.2	1.5	2.1	3.7
Miscellaneous manufacturing.....	5.9	7.3	8.4	6.5	10.8	3.9	5.1	6.0	3.5	7.9
All mining <sup>3</sup> .....	25.4	25.3	5.7	(2.8)	5.7	17.3	18.1	4.2	(2.4)	5.1
All wholesale trade <sup>3</sup> .....	1.3	1.8	1.4	1.7	1.9	0.7	1.0	0.8	1.0	1.2
All retail trade <sup>3</sup> .....	3.0	2.7	2.7	4.2	NA	1.8	1.6	1.6	2.5	NA

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

<sup>3</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

<sup>4</sup>Included in subsector above.

**TABLE C**  
**PROFITS PER DOLLAR OF SALES**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR,**  
**BY ASSET SIZE**

(Cents)

Asset size	Income before income taxes <sup>1 2</sup>					Income after income taxes <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
All manufacturing.....	1.1	3.6	1.7	1.2	4.0	0.0	2.2	0.8	0.3	2.8
Under \$5 million <sup>3</sup> .....	4.5	4.1	4.0	(2.3)	4.3	3.9	3.6	3.6	(2.6)	3.8
\$5 million to \$10 million.....	4.5	6.1	1.2	0.8	2.9	4.0	5.4	0.7	0.3	2.4
\$10 million to \$25 million.....	3.1	5.2	3.7	(0.8)	3.0	2.4	4.5	2.9	(1.3)	2.3
\$25 million to \$50 million.....	2.3	0.8	(1.3)	(1.7)	(0.6)	1.7	0.3	(1.9)	(2.0)	(1.1)
\$50 million to \$100 million.....	0.0	1.2	2.2	0.9	1.9	(0.5)	0.5	1.6	0.0	1.4
\$100 million to \$250 million.....	(0.5)	0.8	(4.3)	0.6	2.3	(1.4)	(0.3)	(5.1)	(0.6)	1.2
\$250 million to \$1,000 million.....	(0.9)	0.0	0.5	(2.3)	(0.3)	(1.6)	(1.0)	(0.4)	(3.1)	(1.1)
\$1,000 million and over.....	1.0	4.1	2.0	2.2	5.0	(0.4)	2.5	1.0	1.2	3.5
All durable manufacturing.....	(4.7)	(1.3)	(3.6)	(2.4)	1.1	(5.3)	(2.0)	(3.4)	(2.4)	0.4
Under \$5 million <sup>3</sup> .....	4.3	4.7	4.0	(2.5)	3.9	3.6	4.1	3.5	(2.9)	3.4
\$5 million to \$10 million.....	4.9	6.7	(0.8)	1.0	2.6	4.3	6.0	(1.1)	0.5	2.1
\$10 million to \$25 million.....	3.3	4.6	3.0	(2.8)	2.1	2.5	4.2	2.3	(3.3)	1.4
\$25 million to \$50 million.....	1.2	(0.5)	(5.3)	(4.6)	(3.0)	0.4	(1.0)	(5.9)	(5.1)	(3.6)
\$50 million to \$100 million.....	0.3	(1.2)	1.0	(0.4)	0.7	(0.4)	(2.0)	0.6	(1.6)	0.2
\$100 million to \$250 million.....	(1.8)	(0.6)	(10.8)	(1.3)	0.8	(3.0)	(1.9)	(11.7)	(2.7)	(0.3)
\$250 million to \$1,000 million.....	(2.2)	(1.4)	(1.1)	(4.3)	(0.5)	(2.9)	(2.3)	(1.6)	(4.7)	(1.2)
\$1,000 million and over.....	(7.6)	(2.7)	(5.1)	(2.2)	1.1	(8.1)	(3.3)	(4.5)	(2.0)	0.4
All nondurable manufacturing.....	8.1	9.2	7.9	5.4	7.5	6.4	7.0	5.7	3.5	5.7
Under \$5 million <sup>3</sup> .....	4.9	3.0	4.2	(1.8)	5.0	4.5	2.5	3.8	(2.0)	4.6
\$5 million to \$10 million.....	3.9	5.0	4.9	0.5	3.3	3.4	4.3	4.1	0.1	2.9
\$10 million to \$25 million.....	2.8	6.0	4.8	2.0	4.1	2.3	5.0	3.9	1.6	3.5
\$25 million to \$50 million.....	3.7	2.4	3.0	1.2	2.1	3.2	1.9	2.5	1.1	1.7
\$50 million to \$100 million.....	(0.2)	3.6	3.2	2.2	3.2	(0.6)	2.8	2.5	1.7	2.7
\$100 million to \$250 million.....	1.2	2.6	3.9	3.0	4.3	0.6	1.9	3.2	2.1	3.1
\$250 million to \$1,000 million.....	1.2	2.4	3.1	0.9	0.0	0.4	1.2	1.6	(0.5)	(0.9)
\$1,000 million and over.....	10.3	11.3	9.4	7.0	9.3	8.1	8.6	6.7	4.7	7.1

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

<sup>3</sup>Excludes manufacturing corporations with less than \$250,000 in assets at the time of sample selection. (See text, page x.)

**TABLE D**  
**ANNUAL RATES OF PROFIT ON STOCKHOLDERS' EQUITY**  
**FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,**  
**BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS**  
(Percent)

Industry	Income before income taxes <sup>1 2</sup>					Income after income taxes <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
All manufacturing <sup>3</sup> .....	2.6	8.5	4.0	2.7	8.8	0.0	5.2	1.8	0.7	6.1
All nondurable manufacturing.....	21.5	25.1	20.3	13.1	17.6	16.9	19.1	14.6	8.6	13.3
Food.....	19.2	19.4	24.1	20.3	22.8	13.3	13.5	16.4	12.7	16.2
Beverage and tobacco products.....	36.5	47.6	54.9	28.7	45.1	26.0	32.5	36.6	15.0	30.9
Textile mills and textile product mills.....	3.2	5.0	(2.4)	1.0	1.8	2.0	2.6	(2.0)	2.2	1.2
Apparel and leather products.....	22.7	31.0	29.8	10.0	22.5	16.4	26.6	23.5	5.6	18.0
Paper.....	8.2	8.9	8.9	(11.1)	4.5	5.1	5.3	4.2	(9.8)	4.5
Printing and related support activities.....	8.6	14.6	17.9	6.6	13.9	7.2	11.6	11.9	2.0	11.6
Petroleum and coal products.....	32.1	33.7	18.5	2.8	7.7	24.4	24.0	15.4	2.2	6.9
Chemicals.....	17.8	22.6	18.3	27.5	23.8	16.0	19.7	12.6	20.3	17.5
Basic chemicals, resins, and synthetics <sup>4</sup> .....	(3.6)	(1.5)	(7.2)	22.1	(0.5)	(1.5)	(0.3)	(3.5)	14.2	(1.7)
Pharmaceuticals and medicines <sup>4</sup> .....	35.5	46.4	37.3	40.7	43.7	32.3	41.1	24.7	31.1	33.7
All other chemicals <sup>4</sup> .....	12.5	11.0	14.7	11.1	15.9	8.9	7.3	10.3	8.6	10.7
Plastics and rubber products.....	7.4	7.4	9.0	(11.6)	10.2	6.3	6.7	6.0	(11.8)	7.9
All durable manufacturing.....	(10.2)	(2.8)	(7.8)	(5.1)	2.4	(11.5)	(4.3)	(7.4)	(5.2)	0.9
Wood products.....	(5.8)	15.3	13.9	(6.2)	15.5	(5.2)	13.6	13.2	(5.4)	17.2
Nonmetallic mineral products.....	3.0	(30.2)	19.7	(1.5)	(2.8)	4.9	(35.3)	15.3	(0.8)	(1.9)
Primary metals.....	0.7	5.3	1.5	(16.8)	(0.3)	(1.3)	(5.9)	(1.7)	(16.1)	(0.9)
Iron, steel, and ferroalloys <sup>4</sup> .....	(23.4)	(11.2)	(17.0)	(45.3)	(16.3)	(23.3)	(43.7)	(20.0)	(50.1)	(13.8)
Nonferrous metals <sup>4</sup> .....	13.0	12.6	9.8	(8.1)	6.0	10.0	10.9	6.2	(4.6)	4.2
Foundries <sup>4</sup> .....	8.6	11.7	6.1	(5.5)	5.5	5.3	7.9	4.4	(7.3)	3.6
Fabricated metal products.....	16.4	16.5	13.7	0.2	13.7	13.1	13.3	10.5	(5.8)	9.8
Machinery.....	15.7	12.6	9.4	1.2	(4.1)	11.8	9.1	7.3	0.6	(5.2)
Computer and electronic products.....	(39.1)	(20.8)	(34.6)	(11.5)	(6.7)	(39.5)	(19.0)	(30.3)	(9.8)	(6.9)
Computer and peripheral equipment <sup>4</sup> .....	8.6	4.0	(23.0)	9.9	7.1	5.9	3.4	(22.1)	9.0	6.7
Communications equipment <sup>4</sup> .....	(132.5)	(49.9)	(83.0)	(39.1)	(29.9)	(128.3)	(44.5)	(72.7)	(32.0)	(28.6)
All other electronic products <sup>4</sup> .....	5.4	(12.8)	(13.3)	(5.6)	(1.0)	2.9	(12.4)	(10.9)	(5.7)	(2.0)
Electrical equipment, appliances, and components.....	22.2	22.3	17.8	19.1	24.0	16.7	17.3	16.1	14.1	19.3
Transportation equipment.....	2.9	5.4	0.0	(13.8)	5.2	3.7	4.4	0.0	(11.2)	3.5
Motor vehicles and parts <sup>4</sup> .....	(5.8)	(3.1)	(7.5)	(28.1)	(3.2)	(2.7)	(1.6)	(5.0)	(22.3)	(2.6)
Aerospace products and parts <sup>4</sup> .....	19.6	21.2	12.3	8.0	20.6	16.5	15.4	8.4	6.1	15.0
Furniture and related products.....	15.1	13.4	8.5	10.3	15.7	11.2	10.0	4.8	6.4	11.6
Miscellaneous manufacturing.....	12.5	14.6	17.5	14.2	20.3	8.4	10.1	12.5	7.6	14.9
All mining <sup>3</sup> .....	30.9	25.7	5.0	(2.1)	3.9	21.0	18.4	3.7	(1.9)	3.5
All wholesale trade <sup>3</sup> .....	8.6	12.3	9.1	10.8	11.6	4.8	6.9	5.3	6.2	7.3
All retail trade <sup>3</sup> .....	16.7	15.1	14.7	25.3	NA	10.1	9.1	8.6	14.9	NA

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

<sup>3</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

<sup>4</sup>Included in subsector above.

**TABLE E**  
**ANNUAL RATES OF PROFIT ON STOCKHOLDERS' EQUITY**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR,**  
**BY ASSET SIZE**

(Percent)

Asset size	Income before income taxes <sup>1 2</sup>					Income after income taxes <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
All manufacturing.....	2.6	8.5	4.0	2.7	8.8	0.0	5.2	1.8	0.7	6.1
Under \$5 million <sup>3</sup> .....	23.3	22.2	20.5	(11.3)	20.5	20.4	19.4	18.1	(13.0)	18.1
\$5 million to \$10 million.....	21.3	27.2	4.8	3.4	12.0	18.7	24.2	2.8	1.5	10.0
\$10 million to \$25 million.....	11.0	18.6	13.3	(2.6)	10.1	8.6	16.3	10.5	(4.3)	8.0
\$25 million to \$50 million.....	8.7	2.8	(4.5)	(5.6)	(2.1)	6.2	1.1	(6.5)	(6.6)	(3.8)
\$50 million to \$100 million.....	0.1	4.0	7.1	2.9	5.8	(1.6)	1.5	5.3	0.0	4.2
\$100 million to \$250 million.....	(1.4)	2.2	(12.2)	1.7	5.8	(4.1)	(0.9)	(14.4)	(1.7)	3.0
\$250 million to \$1,000 million.....	(2.3)	0.1	1.5	(6.0)	(0.9)	(4.2)	(2.6)	(1.0)	(8.0)	(2.8)
\$1,000 million and over.....	2.0	8.8	4.2	4.4	9.8	(0.8)	5.3	2.1	2.5	6.9
All durable manufacturing.....	(10.2)	(2.8)	(7.8)	(5.1)	2.4	(11.5)	(4.3)	(7.4)	(5.2)	0.9
Under \$5 million <sup>3</sup> .....	21.6	23.9	19.4	(12.4)	18.2	18.2	21.0	16.9	(14.4)	15.6
\$5 million to \$10 million.....	21.6	27.6	(3.0)	3.7	10.2	18.8	24.8	(4.3)	1.9	8.2
\$10 million to \$25 million.....	10.6	14.9	9.6	(8.5)	6.6	8.1	13.7	7.4	(10.2)	4.5
\$25 million to \$50 million.....	4.4	(1.7)	(14.0)	(12.3)	(8.3)	1.4	(3.0)	(15.7)	(13.6)	(9.9)
\$50 million to \$100 million.....	0.7	(3.1)	2.7	(1.1)	1.8	(1.0)	(5.0)	1.6	(4.3)	0.4
\$100 million to \$250 million.....	(4.4)	(1.6)	(25.7)	(3.1)	1.9	(7.3)	(4.7)	(27.8)	(6.6)	(0.6)
\$250 million to \$1,000 million.....	(5.1)	(3.4)	(2.5)	(9.9)	(1.2)	(6.6)	(5.6)	(3.9)	(10.8)	(2.8)
\$1,000 million and over.....	(14.2)	(5.2)	(9.5)	(4.3)	2.2	(15.3)	(6.4)	(8.4)	(3.8)	0.7
All nondurable manufacturing.....	21.5	25.1	20.3	13.1	17.6	16.9	19.1	14.6	8.6	13.3
Under \$5 million <sup>3</sup> .....	26.9	18.2	23.0	(9.0)	25.0	25.1	15.6	20.8	(10.2)	23.1
\$5 million to \$10 million.....	20.7	26.3	22.9	2.7	16.8	18.5	22.9	19.2	0.4	14.5
\$10 million to \$25 million.....	11.9	24.9	19.9	7.9	15.7	9.7	20.9	16.2	6.2	13.5
\$25 million to \$50 million.....	14.7	9.7	14.9	5.4	9.4	12.9	7.6	12.1	5.0	7.6
\$50 million to \$100 million.....	(0.9)	16.1	13.1	9.1	12.9	(2.5)	12.8	10.4	6.7	10.7
\$100 million to \$250 million.....	4.5	10.1	14.6	10.3	13.0	2.5	7.3	12.1	7.1	9.4
\$250 million to \$1,000 million.....	3.8	7.5	10.2	2.8	(0.1)	1.1	3.7	5.4	(1.6)	(2.8)
\$1,000 million and over.....	24.2	27.6	21.4	15.0	19.2	19.1	21.0	15.2	10.2	14.5

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

<sup>3</sup>Excludes manufacturing corporations with less than \$250,000 in assets at the time of sample selection. (See text, page x.)

**TABLE F**  
**HISTORICAL RATES OF RETURN**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR<sup>1 2 3</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)		Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1981 Q1 .....	21.7	13.6	7.5	4.7	1992 Q1 .....	(25.7)	(17.5)	(9.6)	(6.5)
2 .....	24.7	15.6	8.3	5.3	2 .....	16.1	11.4	5.7	4.0
3 .....	21.2	13.4	7.4	4.7	3 .....	14.0	10.4	5.1	3.8
4 .....	17.8	12.0	6.4	4.3	4 .....	6.9	3.7	2.4	1.3
1982 Q1 .....	15.3	10.1	5.8	3.8	1993 Q1 .....	4.4	4.3	1.6	1.5
2 .....	16.2	10.5	5.9	3.8	2 .....	14.4	9.7	4.9	3.3
3 .....	14.4	9.2	5.5	3.5	3 .....	14.3	9.5	5.0	3.3
4 .....	10.5	7.2	4.1	2.8	4 .....	12.1	8.5	4.1	2.9
1983 Q1 .....	12.3	7.9	4.9	3.2	1994 Q1 .....	18.6	13.1	6.6	4.6
2 .....	17.2	10.9	6.6	4.2	2 .....	23.6	17.0	7.9	5.7
3 .....	17.6	11.3	6.8	4.3	3 .....	23.3	16.6	8.0	5.6
4 .....	18.2	11.9	6.8	4.5	4 .....	22.2	16.2	7.5	5.5
1984 Q1 .....	20.0	12.5	7.5	4.7	1995 Q1 .....	24.4	17.4	8.6	6.2
2 .....	22.6	14.5	8.1	5.2	2 .....	25.6	18.5	8.9	6.4
3 .....	17.8	11.9	6.7	4.4	3 .....	22.4	16.0	8.0	5.7
4 .....	16.4	11.0	6.1	4.1	4 .....	16.4	12.2	5.7	4.3
1985 Q1 .....	16.5	10.5	6.3	4.0	1996 Q1 .....	21.5	15.6	7.9	5.7
2 .....	17.3	10.9	6.3	4.0	2 .....	24.8	17.7	8.7	6.2
3 .....	15.4	9.9	5.8	3.7	3 .....	24.8	18.3	8.9	6.6
4 .....	14.1	9.3	5.2	3.4	4 .....	20.0	15.1	7.2	5.4
1986 Q1 .....	14.4	9.0	5.7	3.6	1997 Q1 .....	23.1	17.0	8.8	6.5
2 .....	17.7	12.2	6.8	4.7	2 .....	25.3	18.3	9.3	6.8
3 .....	13.9	8.4	5.6	3.4	3 .....	23.4	16.8	8.8	6.3
4 .....	13.2	8.5	5.1	3.3	4 .....	18.8	14.7	6.9	5.4
1987 Q1 .....	17.2	11.2	6.8	4.4	1998 Q1 .....	25.9	20.0	10.1	7.8
2 .....	21.3	14.2	8.0	5.3	2 .....	20.8	14.9	7.7	5.5
3 .....	21.6	14.6	8.2	5.6	3 .....	22.3	16.5	8.4	6.2
4 .....	16.7	11.4	6.1	4.2	4 .....	15.9	11.8	5.9	4.4
1988 Q1 .....	21.8	15.8	8.3	6.0	1999 Q1 .....	21.7	15.9	8.4	6.2
2 .....	24.5	17.4	8.9	6.3	2 .....	25.0	18.2	9.2	6.7
3 .....	22.3	15.9	8.3	5.9	3 .....	22.8	16.7	8.7	6.3
4 .....	21.3	15.2	7.7	5.5	4 .....	21.1	15.1	8.0	5.7
1989 Q1 .....	21.5	15.2	8.0	5.7	2000 Q1 .....	24.3	18.0	9.6	7.1
2 .....	21.4	14.6	7.5	5.1	2 .....	23.7	17.2	9.4	6.8
3 .....	18.5	13.2	6.8	4.9	3 .....	21.5	15.7	8.7	6.4
4 .....	13.9	11.1	5.1	4.1	4 .....	13.5	9.1	5.5	3.7
1990 Q1 .....	15.5	10.8	5.9	4.1	2001 Q1 .....	2.6	0.0	1.1	0.0
2 .....	19.1	13.4	7.0	4.9	2 .....	8.5	5.2	3.6	2.2
3 .....	15.8	11.1	5.9	4.1	3 .....	4.0	1.8	1.7	0.8
4 .....	10.3	7.0	3.7	2.5	4 .....	2.7	0.7	1.2	0.3
1991 Q1 .....	10.2	6.9	4.1	2.8	2002 Q1 .....	8.8	6.1	4.0	2.8
2 .....	12.3	8.6	4.7	3.3					
3 .....	10.3	6.5	3.9	2.5					
4 .....	4.4	3.1	1.7	1.2					

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

**TABLE G**  
**HISTORICAL RATES OF RETURN**  
**FOR CORPORATIONS IN THE NAICS MINING SECTOR**  
**ASSETS \$50 MILLION AND OVER<sup>1 2 3</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1	8.4	6.0	6.4	4.6
2	6.4	4.8	5.0	3.8
3	4.4	3.4	3.4	2.6
4	(3.4)	(3.7)	(2.6)	(2.8)
1992 Q1	(10.9)	(8.2)	(9.8)	(7.4)
2	2.0	1.7	1.8	1.5
3	3.7	2.0	3.2	1.7
4	2.8	1.5	2.3	1.2
1993 Q1	2.8	2.8	2.4	2.4
2	11.7	8.6	10.5	7.7
3	5.0	4.0	4.4	3.5
4	0.6	1.0	0.5	0.9
1994 Q1	(3.9)	(5.7)	(3.4)	(5.0)
2	9.2	7.2	7.9	6.1
3	7.4	5.7	6.3	4.8
4	1.3	1.1	1.1	0.9
1995 Q1	2.8	2.4	2.7	2.3
2	8.4	6.3	7.7	5.8
3	(6.1)	(4.2)	(5.7)	(3.9)
4	4.9	3.7	4.4	3.3
1996 Q1	9.3	7.0	8.5	6.4
2	16.2	11.9	14.6	10.7
3	16.7	15.7	15.4	14.5
4	14.2	10.8	12.7	9.7
1997 Q1	18.7	13.5	18.0	13.0
2	13.2	9.1	13.5	9.3
3	14.1	10.4	14.5	10.7
4	(0.2)	0.5	(0.2)	0.4
1998 Q1	6.0	3.6	6.2	3.7
2	3.2	2.7	3.2	2.7
3	(1.4)	(0.1)	(1.6)	(0.2)
4	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1	(4.1)	(3.6)	(4.3)	(3.8)
2	1.1	0.7	1.1	0.7
3	10.9	8.5	10.3	8.1
4	2.3	2.0	2.1	1.8
2000 Q1	9.1	7.1	8.5	6.5
2	19.4	14.9	17.9	13.8
3	24.8	19.7	23.5	18.6
4	28.8	24.0	24.0	20.0
2001 Q1	30.9	21.0	25.4	17.3
2	25.7	18.4	25.3	18.1
3	5.0	3.7	5.7	4.2
4	(2.1)	(1.9)	(2.8)	(2.4)
2002 Q1	3.9	3.5	5.7	5.1

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

**TABLE H**  
**HISTORICAL RATES OF RETURN**  
**FOR CORPORATIONS IN THE NAICS WHOLESALE TRADE SECTOR**  
**ASSETS \$50 MILLION AND OVER<sup>1 2 3</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1	6.0	3.0	0.8	0.4
2	8.2	4.5	1.1	0.6
3	9.4	5.8	1.2	0.8
4	7.8	3.8	1.0	0.5
1992 Q1	6.0	2.7	0.8	0.3
2	9.7	6.2	1.2	0.8
3	9.8	6.0	1.2	0.8
4	10.0	6.5	1.2	0.8
1993 Q1	4.8	2.7	0.6	0.4
2	15.4	9.8	2.0	1.3
3	8.3	5.0	1.1	0.7
4	12.6	8.7	1.6	1.1
1994 Q1	12.1	8.1	1.6	1.1
2	14.1	9.3	1.9	1.2
3	1.2	(3.3)	0.2	(0.4)
4	11.3	6.7	1.4	0.8
1995 Q1	13.0	8.6	1.7	1.1
2	14.0	8.7	1.8	1.1
3	14.2	9.6	1.9	1.3
4	14.8	9.7	1.9	1.2
1996 Q1	16.5	10.6	2.1	1.4
2	15.8	10.0	2.0	1.3
3	15.8	10.2	2.1	1.3
4	15.3	9.1	2.0	1.2
1997 Q1	15.5	10.2	2.1	1.4
2	17.6	11.8	2.5	1.7
3	19.1	12.5	2.8	1.8
4	13.9	8.5	2.0	1.2
1998 Q1	12.9	7.8	2.0	1.2
2	14.7	9.4	2.2	1.4
3	14.9	10.2	2.2	1.5
4	10.1	6.7	1.5	1.0
1999 Q1	12.7	7.8	2.0	1.2
2	14.8	9.7	2.3	1.5
3	16.2	11.0	2.4	1.7
4	12.8	7.3	1.8	1.0
2000 Q1	18.1	10.9	2.6	1.6
2	16.4	10.0	2.4	1.4
3	16.5	10.0	2.4	1.5
4	13.5	7.7	1.9	1.1
2001 Q1	8.6	4.8	1.3	0.7
2	12.3	6.9	1.8	1.0
3	9.1	5.3	1.4	0.8
4	10.8	6.2	1.7	1.0
2002 Q1	11.6	7.3	1.9	1.2

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.



**TABLE I**  
**HISTORICAL RATES OF RETURN**  
**FOR CORPORATIONS IN THE NAICS RETAIL TRADE SECTOR**  
**ASSETS \$50 MILLION AND OVER<sup>1 2 3</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1 .....	7.5	3.3	1.1	0.5
2 .....	14.4	8.2	2.0	1.1
3 .....	11.9	5.9	1.7	0.8
4 .....	22.3	11.3	2.8	1.4
1992 Q1 .....	(1.7)	(2.8)	(0.3)	(0.4)
2 .....	16.0	9.1	2.4	1.4
3 .....	11.4	5.8	1.7	0.9
4 .....	19.6	10.4	2.6	1.4
1993 Q1 .....	9.8	5.3	1.6	0.8
2 .....	19.5	12.7	3.0	1.9
3 .....	14.6	8.7	2.3	1.4
4 .....	22.1	11.5	3.1	1.6
1994 Q1 .....	14.9	8.5	2.4	1.4
2 .....	19.8	12.7	3.2	2.0
3 .....	19.1	11.5	3.1	1.8
4 .....	33.5	20.6	5.0	3.1
1995 Q1 .....	13.6	8.7	2.4	1.5
2 .....	16.5	10.1	2.7	1.7
3 .....	15.7	9.7	2.6	1.6
4 .....	21.0	11.5	3.1	1.7
1996 Q1 .....	12.9	7.7	2.2	1.3
2 .....	16.7	10.0	2.8	1.7
3 .....	19.0	12.0	3.2	2.0
4 .....	25.7	15.6	3.9	2.4
1997 Q1 .....	14.6	8.6	2.6	1.5
2 .....	14.9	8.8	2.6	1.5
3 .....	17.9	11.1	3.1	2.0
4 .....	29.4	18.6	4.7	3.0
1998 Q1 .....	19.0	11.5	3.5	2.1
2 .....	24.3	16.1	4.4	2.9
3 .....	18.6	10.7	3.3	1.9
4 .....	31.3	19.3	5.1	3.1
1999 Q1 .....	19.9	12.0	3.7	2.2
2 .....	22.0	13.0	4.0	2.4
3 .....	23.2	14.3	4.3	2.6
4 .....	32.6	20.0	5.5	3.4
2000 Q1 .....	17.9	10.0	3.3	1.9
2 .....	18.4	10.6	3.3	1.9
3 .....	15.2	8.2	2.8	1.5
4 .....	25.5	15.0	4.1	2.4
2001 Q1 .....	16.7	10.1	3.0	1.8
2 .....	15.1	9.1	2.7	1.6
3 .....	14.7	8.6	2.7	1.6
4 .....	25.3	14.9	4.2	2.5

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup>Some of the data in this table have been revised since first published. See footnotes to Tables 1.0 - 58.1.

**TABLE J**  
**COMPOSITION OF THE SAMPLE,**  
**BY NAICS SECTOR AND ASSET SIZE**

Asset size	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>3</sup>		Number of active corps. in sample <sup>4</sup>	Total assets <sup>3</sup>		Number of active corps. in sample <sup>5</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes. ....	4,742,262	100	7,036	240,452	100	193
Under \$10 million . . . . .	173,134	4	3,301	73	0	7
\$10 million and over . . . . .	4,569,128	96	3,735	240,379	100	186
\$10 million to \$25 million. . . . .	84,399	2	923	192	0	5
\$25 million to \$50 million. . . . .	67,491	1	495	961	0	12
\$50 million to \$100 million. . . . .	88,399	2	509	2,506	1	20
\$100 million to \$250 million . . . . .	143,549	3	513	9,636	4	39
\$250 million to \$1,000 million. . . . .	383,676	8	721	31,610	13	49
\$1,000 million and over . . . . .	3,801,615	80	574	195,473	81	61
	Wholesale trade <sup>2</sup>			Retail trade <sup>2 8</sup>		
	Total assets <sup>3</sup>		Number of active corps. in sample <sup>6</sup>	Total assets <sup>3</sup>		Number of active corps. in sample <sup>7</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes. ....	527,145	100	934	654,601	100	464
Under \$10 million . . . . .	183	0	14	36	0	3
\$10 million and over . . . . .	526,962	100	920	654,565	100	461
\$10 million to \$25 million. . . . .	1,666	0	39	468	0	11
\$25 million to \$50 million. . . . .	8,546	2	94	3,434	1	37
\$50 million to \$100 million. . . . .	33,344	6	246	11,613	2	84
\$100 million to \$250 million . . . . .	43,482	8	197	24,907	4	107
\$250 million to \$1,000 million. . . . .	123,964	24	249	73,026	11	133
\$1,000 million and over . . . . .	315,960	60	95	541,117	83	89

<sup>1</sup>Includes manufacturing corporations with assets \$250 thousand and over.

<sup>2</sup>Includes mining and trade corporations with assets \$50 million and over.

<sup>3</sup>Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>4</sup>Drawn from a universe of approximately 161,000.

<sup>5</sup>Drawn from a universe of approximately 400.

<sup>6</sup>Drawn from a universe of approximately 1,600.

<sup>7</sup>Drawn from a universe of approximately 1,100.

<sup>8</sup>Composition of sample, fourth quarter 2001, revised.

**TABLE K**  
**SAMPLING VARIABILITY**  
**FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,**  
**BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS**

Industry	Relative Standard Error in percent <sup>2</sup>				Standard Error in million dollars <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All manufacturing .....	0.2	0.3	0.4	0.2	606
All nondurable manufacturing .....	0.3	0.4	0.6	0.2	288
Food .....	1.1	1.2	2.1	0.8	143
Beverage and tobacco products .....	0.6	1.3	2.5	0.4	47
Textile mills and textile product mills .....	3.3	3.2	3.4	2.3	65
Apparel and leather products .....	2.1	1.9	2.4	1.4	100
Paper .....	0.9	1.1	1.0	0.6	83
Printing and related support activities .....	2.8	2.8	4.6	2.5	73
Petroleum and coal products .....	0.3	0.1	0.5	0.1	23
Chemicals .....	0.4	0.5	0.6	0.3	146
Basic chemicals, resins, and synthetics <sup>3</sup> .....	0.5	0.8	0.5	0.3	38
Pharmaceuticals and medicines <sup>3</sup> .....	0.5	0.8	0.8	0.4	120
All other chemicals <sup>3</sup> .....	1.2	0.9	1.9	0.7	74
Plastics and rubber products .....	2.0	2.8	2.3	1.8	112
All durable manufacturing .....	0.3	0.4	0.4	0.2	533
Wood products .....	2.7	3.7	4.2	2.3	79
Nonmetallic mineral products .....	1.7	1.5	2.0	1.2	85
Primary metals .....	1.2	1.0	1.2	0.7	49
Iron, steel, and ferroalloys <sup>3</sup> .....	1.7	1.4	1.7	1.2	25
Nonferrous metals <sup>3</sup> .....	1.4	1.5	1.6	0.6	19
Foundries <sup>3</sup> .....	4.3	3.6	4.2	2.8	38
Fabricated metal products .....	1.6	2.4	2.4	1.2	181
Machinery .....	0.9	1.0	1.3	0.6	112
Computer and electronic products .....	0.6	0.6	0.9	0.4	341
Computer and peripheral equipment <sup>3</sup> .....	0.7	0.5	1.4	0.6	82
Communications equipment <sup>3</sup> .....	1.7	1.9	1.8	0.8	286
All other electronic products <sup>3</sup> .....	0.8	0.6	1.2	0.7	167
Electrical equipment, appliances, and components .....	0.8	1.0	1.3	0.6	152
Transportation equipment .....	0.3	0.5	0.4	0.2	105
Motor vehicles and parts <sup>3</sup> .....	0.4	0.6	0.9	0.2	92
Aerospace products and parts <sup>3</sup> .....	0.5	1.1	0.6	0.5	35
Furniture and related products .....	2.8	3.3	3.6	2.3	82
Miscellaneous manufacturing .....	3.7	3.2	3.8	2.9	257
All mining .....	0.4	0.3	0.1	0.5	9
All wholesale trade .....	0.4	0.4	0.4	0.3	101
All retail trade .....	NA	NA	NA	NA	NA

<sup>1</sup>First quarter 2002.

<sup>2</sup>The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section (page x) in the Introduction.

<sup>3</sup>Included in subsector above.

**TABLE L**  
**SEASONALLY ADJUSTED NET SALES AND NET INCOME AFTER TAX**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR<sup>1 2</sup>**

Industry group and year	(Millions of dollars)							
	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>All manufacturing:</b>								
1991.....	678,485	684,175	698,450	699,104	19,414	17,783	15,693	13,554
1992.....	704,503	718,004	729,996	737,034	(42,717)	24,125	25,960	14,777
1993.....	743,629	751,158	753,554	766,427	12,621	19,330	23,518	27,761
1994.....	784,482	803,035	825,313	841,727	36,420	41,091	45,436	52,131
1995.....	871,276	872,770	883,573	899,749	52,736	51,908	49,414	44,275
1996.....	914,239	932,616	948,312	961,353	51,081	53,929	61,346	58,810
1997.....	965,780	972,314	986,677	995,351	60,438	61,876	62,107	60,457
1998.....	989,682	981,732	986,039	993,699	74,025	49,371	61,494	49,978
1999.....	1,002,548	1,026,727	1,048,713	1,071,196	58,605	64,064	67,656	67,895
2000.....	1,119,343	1,128,220	1,147,226	1,119,384	75,331	72,106	75,292	47,874
2001.....	1,114,376	1,095,075	1,066,461	1,033,027	(2,811)	17,882	11,519	9,343
2002.....	1,035,275				24,538			
<b>All nondurable manufacturing:</b>								
1991.....	363,479	360,540	365,822	366,749	16,504	14,705	14,799	13,183
1992.....	367,361	374,385	378,461	379,972	(4,179)	17,960	17,093	15,062
1993.....	381,850	382,647	379,408	381,274	12,741	15,278	11,703	15,900
1994.....	387,249	394,755	405,708	409,989	18,985	19,817	22,450	26,564
1995.....	425,606	427,673	430,818	435,993	25,870	28,187	27,598	22,251
1996.....	442,144	452,378	457,677	463,169	28,032	28,302	32,115	30,463
1997.....	463,122	456,470	461,210	463,840	33,398	30,685	30,493	28,709
1998.....	452,134	446,055	443,503	440,229	29,738	28,666	30,680	17,637
1999.....	445,123	453,153	461,059	475,742	26,413	29,204	31,142	30,729
2000.....	505,906	515,766	527,915	504,001	37,427	39,119	36,761	29,027
2001.....	506,408	506,629	490,055	473,172	31,603	34,625	26,823	19,252
2002.....	464,648				25,778			
<b>All durable manufacturing:</b>								
1991.....	315,006	323,635	332,628	332,355	2,910	3,078	894	371
1992.....	337,142	343,619	351,535	357,062	(38,538)	6,165	8,867	(285)
1993.....	361,779	368,511	374,146	385,153	(120)	4,052	11,815	11,861
1994.....	397,233	408,280	419,605	431,738	17,435	21,274	22,986	25,567
1995.....	445,670	445,097	452,755	463,756	26,866	23,721	21,816	22,024
1996.....	472,095	480,238	490,635	498,184	23,049	25,627	29,231	28,347
1997.....	502,658	515,844	525,467	531,511	27,040	31,191	31,614	31,748
1998.....	537,548	535,677	542,536	553,470	44,287	20,705	30,814	32,341
1999.....	557,425	573,574	587,654	595,454	32,192	34,860	36,514	37,166
2000.....	613,437	612,454	619,311	615,383	37,904	32,987	38,531	18,847
2001.....	607,968	588,446	576,406	559,855	(34,414)	(16,743)	(15,304)	(9,909)
2002.....	570,627				(1,240)			

<sup>1</sup>The seasonally adjusted estimates presented in this table were derived using a combination of SIC-based and NAICS-based estimates.

<sup>2</sup>Some of the data in this table have been revised since first published.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

# Guide to Quarterly Financial Statistics

Table no.	Title	Page(s)
<b>ALL MANUFACTURING</b>		
1.0	Income Statement—Total and with assets under \$25 million .....	2, 3
1.1	Balance Sheet—Total and with assets under \$25 million .....	4, 5
18.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	70, 71
18.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	72, 73
51.0	Income Statement—Assets \$25 million and over .....	142
51.1	Balance Sheet—Assets \$25 million and over .....	144
52.0	Income Statement—Assets \$25-\$50 million .....	146
52.1	Balance Sheet—Assets \$25-\$50 million .....	148
53.0	Income Statement—Assets \$50-\$100 million.....	150
53.1	Balance Sheet—Assets \$50-\$100 million .....	152
54.0	Income Statement—Assets \$100-\$250 million.....	154
54.1	Balance Sheet—Assets \$100-\$250 million .....	156
55.0	Income Statement—Assets \$250 million-\$1 billion .....	158
55.1	Balance Sheet—Assets \$250 million-\$1 billion .....	160
56.0	Income Statement—Assets \$1 billion and over .....	162
56.1	Balance Sheet—Assets \$1 billion and over .....	164
<b>ALL NONDURABLE MANUFACTURING</b>		
1.0	Income Statement—Total and with assets under \$25 million .....	3
1.1	Balance Sheet—Total and with assets under \$25 million .....	5
19.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	74, 75
19.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	76, 77
51.0	Income Statement—Assets \$25 million and over .....	143
51.1	Balance Sheet—Assets \$25 million and over .....	145
52.0	Income Statement—Assets \$25-\$50 million .....	147
52.1	Balance Sheet—Assets \$25-\$50 million .....	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million .....	153
54.0	Income Statement—Assets \$100-\$250 million.....	155
54.1	Balance Sheet—Assets \$100-\$250 million .....	157
55.0	Income Statement—Assets \$250 million-\$1 billion .....	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion .....	161
56.0	Income Statement—Assets \$1 billion and over .....	163
56.1	Balance Sheet—Assets \$1 billion and over .....	165
<b>FOOD (NAICS 311)</b>		
2.0	Income Statement—Total and with assets under \$25 million .....	6, 7
2.1	Balance Sheet—Total and with assets under \$25 million .....	8, 9
21.0	Income Statement—Assets \$25 million and over .....	82
21.1	Balance Sheet—Assets \$25 million and over .....	83
<b>BEVERAGE AND TOBACCO PRODUCTS (NAICS 312)</b>		
2.0	Income Statement—Total and with assets under \$25 million .....	7
2.1	Balance Sheet—Total and with assets under \$25 million .....	9
22.0	Income Statement—Assets \$25 million and over .....	84
22.1	Balance Sheet—Assets \$25 million and over .....	85
<b>TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)</b>		
3.0	Income Statement—Total and with assets under \$25 million .....	10,11
3.1	Balance Sheet—Total and with assets under \$25 million .....	12,13
23.0	Income Statement—Assets \$25 million and over .....	86
23.1	Balance Sheet—Assets \$25 million and over .....	87
<b>APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)</b>		
3.0	Income Statement—Total and with assets under \$25 million .....	11
3.1	Balance Sheet—Total and with assets under \$25 million .....	13
24.0	Income Statement—Assets \$25 million and over .....	88
24.1	Balance Sheet—Assets \$25 million and over .....	89

## Guide to Quarterly Financial Statistics—Con.

Table no.	Title	Page(s)
<b>PAPER (NAICS 322)</b>		
4.0	Income Statement—Total and with assets under \$25 million .....	14, 15
4.1	Balance Sheet—Total and with assets under \$25 million .....	16, 17
25.0	Income Statement—Total and with assets \$25 million and over .....	90
25.1	Balance Sheet—Assets \$25 million and over .....	91
<b>PRINTING AND RELATED SUPPORT ACTIVITIES (NAICS 323)</b>		
4.0	Income Statement—Total and with assets under \$25 million .....	15
4.1	Balance Sheet—Total and with assets under \$25 million .....	17
26.0	Income Statement—Assets \$25 million and over .....	92
26.1	Balance Sheet—Assets \$25 million and over .....	93
<b>PETROLEUM AND COAL PRODUCTS (NAICS 324)</b>		
5.0	Income Statement—Total and with assets under \$25 million .....	18, 19
5.1	Balance Sheet—Total and with assets under \$25 million .....	20, 21
27.0	Income Statement—Assets \$25 million and over .....	94
27.1	Balance Sheet—Assets \$25 million and over .....	95
<b>CHEMICALS (NAICS 325)</b>		
5.0	Income Statement—Total and with assets under \$25 million .....	19
5.1	Balance Sheet—Total and with assets under \$25 million .....	21
28.0	Income Statement—Assets \$25 million and over .....	96
28.1	Balance Sheet—Assets \$25 million and over .....	97
<b>BASIC CHEMICALS, RESINS, AND SYNTHETICS (NAICS 3251 and 3252)</b>		
6.0	Income Statement—Total and with assets under \$25 million .....	22, 23
6.1	Balance Sheet—Total and with assets under \$25 million .....	24, 25
29.0	Income Statement—Assets \$25 million and over .....	98
29.1	Balance Sheet—Assets \$25 million and over .....	99
<b>PHARMACEUTICALS AND MEDICINES (NAICS 3254)</b>		
6.0	Income Statement—Total and with assets under \$25 million .....	23
6.1	Balance Sheet—Total and with assets under \$25 million .....	25
30.0	Income Statement—Assets \$25 million and over .....	100
30.1	Balance Sheet—Assets \$25 million and over .....	101
<b>ALL OTHER CHEMICALS (NAICS 3253, 3255, 3256, and 3259)</b>		
7.0	Income Statement—Total and with assets under \$25 million .....	26, 27
7.1	Balance Sheet—Total and with assets under \$25 million .....	28, 29
31.0	Income Statement—Assets \$25 million and over .....	102
31.1	Balance Sheet—Assets \$25 million and over .....	103
<b>PLASTICS AND RUBBER PRODUCTS (NAICS 326)</b>		
7.0	Income Statement—Total assets under \$25 million .....	27
7.1	Balance Sheet—Total and with assets under \$25 million .....	29
32.0	Income Statement—Assets \$25 million and over .....	104
32.1	Balance Sheet—Assets \$25 million and over .....	105

## Guide to Quarterly Financial Statistics—Con.

Table no.	Title	Page(s)
<b>ALL DURABLE MANUFACTURING</b>		
8.0	Income Statement—Total and with assets under \$25 million .....	30, 31
8.1	Balance Sheet—Total and with assets under \$25 million .....	32, 33
20.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	78, 79
20.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	80, 81
51.0	Income Statement—Assets \$25 million and over .....	143
51.1	Balance Sheet—Assets \$25 million and over .....	145
52.0	Income Statement—Assets \$25-\$50 million.....	147
52.1	Balance Sheet—Assets \$25-\$50 million .....	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million .....	153
54.0	Income Statement—Assets \$100-\$250 million .....	155
54.1	Balance Sheet—Assets \$100-\$250 million .....	157
55.0	Income Statement—Assets \$250 million-\$1 billion .....	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion .....	161
56.0	Income Statement—Assets \$1 billion and over .....	163
56.1	Balance Sheet—Assets \$1 billion and over .....	165
<b>WOOD PRODUCTS (NAICS 321)</b>		
8.0	Income Statement—Total and with assets under \$25 million .....	31
8.1	Balance Sheet—Total and with assets under \$25 million .....	33
33.0	Income Statement—Assets \$25 million and over .....	106
33.1	Balance Sheet—Assets \$25 million and over .....	107
<b>NONMETALLIC MINERAL PRODUCTS (NAICS 327)</b>		
9.0	Income Statement—Total and with assets under \$25 million .....	34, 35
9.1	Balance Sheet—Total and with assets under \$25 million .....	36, 37
34.0	Income Statement—Assets \$25 million and over .....	108
34.1	Balance Sheet—Assets \$25 million and over .....	109
<b>PRIMARY METALS (NAICS 331)</b>		
9.0	Income Statement—Total and with assets under \$25 million .....	35
9.1	Balance Sheet—Total and with assets under \$25 million .....	37
35.0	Income Statement—Assets \$25 million and over .....	110
35.1	Balance Sheet—Assets \$25 million and over .....	111
<b>IRON, STEEL, AND FERROALLOYS (NAICS 3311 and 3312)</b>		
10.0	Income Statement—Total and with assets under \$25 million .....	38, 39
10.1	Balance Sheet—Total and with assets under \$25 million .....	40, 41
36.0	Income Statement—Assets \$25 million and over .....	112
36.1	Balance Sheet—Assets \$25 million and over .....	113
<b>NONFERROUS METALS (NAICS 3313 and 3314)</b>		
10.0	Income Statement—Total and with assets under \$25 million .....	39
10.1	Balance Sheet—Total and with assets under \$25 million .....	41
37.0	Income Statement—Assets \$25 million and over .....	114
37.1	Balance Sheet—Assets \$25 million and over .....	115
<b>FOUNDRIES (NAICS 3315)</b>		
11.0	Income Statement—Total and with assets under \$25 million .....	42, 43
11.1	Balance Sheet—Total and with assets under \$25 million .....	44, 45
38.0	Income Statement—Assets \$25 million and over .....	116
38.1	Balance Sheet—Assets \$25 million and over .....	117
<b>FABRICATED METAL PRODUCTS (NAICS 332)</b>		
11.0	Income Statement—Total and with assets under \$25 million .....	43
11.1	Balance Sheet—Total and with assets under \$25 million .....	45
39.0	Income Statement—Assets \$25 million and over .....	118
39.1	Balance Sheet—Assets \$25 million and over .....	119

## Guide to Quarterly Financial Statistics—Con.

Table no.	Title	Page(s)
	<b>MACHINERY (NAICS 333)</b>	
12.0	Income Statement—Total and with assets under \$25 million .....	46, 47
12.1	Balance Sheet—Total and with assets under \$25 million .....	48, 49
40.0	Income Statement—Assets \$25 million and over .....	120
40.1	Balance Sheet—Assets \$25 million and over .....	121
	<b>COMPUTER AND ELECTRONIC PRODUCTS (NAICS 334)</b>	
12.0	Income Statement—Total and with assets under \$25 million .....	47
12.1	Balance Sheet—Total and with assets under \$25 million .....	49
41.0	Income Statement—Assets \$25 million and over .....	122
41.1	Balance Sheet—Assets \$25 million and over .....	123
	<b>COMPUTER AND PERIPHERAL EQUIPMENT (NAICS 3341)</b>	
13.0	Income Statement—Total and with assets under \$25 million .....	50, 51
13.1	Balance Sheet—Total and with assets under \$25 million .....	52, 53
42.0	Income Statement—Assets \$25 million and over .....	124
42.1	Balance Sheet—Assets \$25 million and over .....	125
	<b>COMMUNICATIONS EQUIPMENT (NAICS 3342)</b>	
13.0	Income Statement—Total and with assets under \$25 million .....	51
13.1	Balance Sheet—Total and with assets under \$25 million .....	53
43.0	Income Statement—Assets \$25 million and over .....	126
43.1	Balance Sheet—Assets \$25 million and over .....	127
	<b>ALL OTHER ELECTRONIC PRODUCTS (NAICS 3343-3346)</b>	
14.0	Income Statement—Total and with assets under \$25 million .....	54, 55
14.1	Balance Sheet—Total and with assets under \$25 million .....	56, 57
44.0	Income Statement—Assets \$25 million and over .....	128
44.1	Balance Sheet—Assets \$25 million and over .....	129
	<b>ELECTRICAL EQUIPMENT, APPLIANCES, AND COMPONENTS (NAICS 335)</b>	
14.0	Income Statement—Total and with assets under \$25 million .....	55
14.1	Balance Sheet—Total and with assets under \$25 million .....	57
45.0	Income Statement—Assets \$25 million and over .....	130
45.1	Balance Sheet—Assets \$25 million and over .....	131
	<b>TRANSPORTATION EQUIPMENT (NAICS 336)</b>	
15.0	Income Statement—Total and with assets under \$25 million .....	58, 59
15.1	Balance Sheet—Total and with assets under \$25 million .....	60, 61
46.0	Income Statement—Assets \$25 million and over .....	132
46.1	Balance Sheet—Assets \$25 million and over .....	133
	<b>MOTOR VEHICLES AND PARTS (NAICS 3361-3363)</b>	
15.0	Income Statement—Total and with assets under \$25 million .....	59
15.1	Balance Sheet—Total and with assets under \$25 million .....	61
47.0	Income Statement—Assets \$25 million and over .....	134
47.1	Balance Sheet—Assets \$25 million and over .....	135



## Guide to Quarterly Financial Statistics—Con.

Table no.	Title	Page(s)
<b>AEROSPACE PRODUCTS AND PARTS (NAICS 3364)</b>		
16.0	Income Statement—Total and with assets under \$25 million .....	62, 63
16.1	Balance Sheet—Total and with assets under \$25 million .....	64, 65
48.0	Income Statement—Assets \$25 million and over .....	136
48.1	Balance Sheet—Assets \$25 million and over .....	137
<b>FURNITURE AND RELATED PRODUCTS (NAICS 337)</b>		
16.0	Income Statement—Total and with assets under \$25 million .....	63
16.1	Balance Sheet—Total and with assets under \$25 million .....	65
49.0	Income Statement—Assets \$25 million and over .....	138
49.1	Balance Sheet—Assets \$25 million and over .....	139
<b>MISCELLANEOUS MANUFACTURING (NAICS 339)</b>		
17.0	Income Statement—Total and with assets under \$25 million .....	66, 67
17.1	Balance Sheet—Total and with assets under \$25 million .....	68, 69
50.0	Income Statement—Assets \$25 million and over .....	140
50.1	Balance Sheet—Assets \$25 million and over .....	141
<b>ALL MINING</b>		
57.0	Income Statement—Assets \$50 million and over .....	166
57.1	Balance Sheet—Assets \$50 million and over .....	168
<b>ALL WHOLESALE TRADE</b>		
57.0	Income Statement—Assets \$50 million and over .....	167
57.1	Balance Sheet—Assets \$50 million and over .....	169
<b>WHOLESALE TRADE, DURABLE GOODS (NAICS 421)</b>		
57.0	Income Statement—Assets \$50 million and over .....	167
57.1	Balance Sheet—Assets \$50 million and over .....	169
<b>WHOLESALE TRADE, NONDURABLE GOODS (NAICS 422)</b>		
57.0	Income Statement—Assets \$50 million and over .....	167
57.1	Balance Sheet—Assets \$50 million and over .....	169
<b>ALL RETAIL TRADE</b>		
58.0	Income Statement—Assets \$50 million and over .....	170
58.1	Balance Sheet—Assets \$50 million and over .....	172
<b>FOOD AND BEVERAGE STORES (NAICS 445)</b>		
58.0	Income Statement—Assets \$50 million and over .....	171
58.1	Balance Sheet—Assets \$50 million and over .....	173
<b>CLOTHING AND GENERAL MERCHANDISE STORES (NAICS 448 and 452)</b>		
58.0	Income Statement—Assets \$50 million and over .....	171
58.1	Balance Sheet—Assets \$50 million and over .....	173
<b>ALL OTHER RETAIL TRADE</b>		
58.0	Income Statement—Assets \$50 million and over .....	171
58.1	Balance Sheet—Assets \$50 million and over .....	173

---

# **FINANCIAL DATA TABLES**

**TABLE 1.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR**  
**AND NONDURABLE MANUFACTURING SUBSECTORS**

Item	All Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,082,233	1,117,916	1,066,218	1,041,475	1,004,993
Depreciation, depletion and amortization of property, plant, and equipment .....	39,572	41,153	41,567	42,162	40,264
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	990,770	1,017,153	979,199	971,493	918,563
<b>Income (or loss) from operations</b> .....	<b>51,892</b>	<b>59,610</b>	<b>45,452</b>	<b>27,820</b>	<b>46,166</b>
Interest expense .....	26,659	25,060	23,265	23,197	21,020
All other nonoperating income (expense) .....	(13,248)	5,209	(3,872)	7,559	14,956
<b>Income (or loss) before income taxes</b> .....	<b>11,985</b>	<b>39,759</b>	<b>18,315</b>	<b>12,181</b>	<b>40,101</b>
Provision for current and deferred domestic income taxes .....	12,157	15,559	9,921	8,967	12,333
<b>Income (or loss) after income taxes</b> .....	<b>(172)</b>	<b>24,200</b>	<b>8,395</b>	<b>3,215</b>	<b>27,768</b>
Cash dividends charged to retained earnings in current quarter .....	25,428	25,894	21,970	29,183	21,340
<b>Net income retained in business</b> .....	<b>(25,600)</b>	<b>(1,694)</b>	<b>(13,575)</b>	<b>(25,968)</b>	<b>6,428</b>
Retained earnings at beginning of quarter .....	1,141,069	1,122,211	1,081,585	1,065,310	1,031,815
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(2,401)	(19,330)	(9,496)	(3,630)	(18,211)
<b>Retained earnings at end of quarter</b> .....	<b>1,113,068</b>	<b>1,101,188</b>	<b>1,058,515</b>	<b>1,035,712</b>	<b>1,020,031</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.7	3.9	4.0	4.0
All other operating costs and expenses .....	91.5	91.0	91.8	93.3	91.4
<b>Income (or loss) from operations</b> .....	<b>4.8</b>	<b>5.3</b>	<b>4.3</b>	<b>2.7</b>	<b>4.6</b>
Interest expense .....	2.5	2.2	2.2	2.2	2.1
All other nonoperating income (expense) .....	(1.2)	0.5	(0.4)	0.7	1.5
<b>Income (or loss) before income taxes</b> .....	<b>1.1</b>	<b>3.6</b>	<b>1.7</b>	<b>1.2</b>	<b>4.0</b>
Provision for current and deferred domestic income taxes .....	1.1	1.4	0.9	0.9	1.2
<b>Income (or loss) after income taxes</b> .....	<b>0.0</b>	<b>2.2</b>	<b>0.8</b>	<b>0.3</b>	<b>2.8</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.60	8.53	3.98	2.67	8.84
After income taxes .....	(0.04)	5.19	1.82	0.70	6.12
Annual rate of profit on total assets:					
Before income taxes .....	1.02	3.35	1.54	1.03	3.38
After income taxes .....	(0.01)	2.04	0.71	0.27	2.34
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.26	1.26	1.24	1.22	1.23
Total cash, U.S. Government and other securities to total current liabilities .....	0.21	0.22	0.22	0.24	0.24
Total stockholders' equity to total debt .....	1.42	1.44	1.42	1.41	1.38

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Manufacturing Assets Under \$25 Million <sup>1</sup>					All Nondurable Manufacturing <sup>1</sup>					All Nondurable Manufacturing Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
128,477	135,471	129,805	120,853	119,733	490,619	514,767	495,930	474,627	450,263	45,592	49,996	47,054	44,312	44,793
3,625	3,765	3,847	3,833	3,564	17,536	18,397	18,311	18,872	17,857	1,252	1,335	1,340	1,378	1,334
117,747	123,505	119,205	116,929	110,445	436,091	450,707	440,390	429,811	399,773	41,923	45,792	43,071	42,490	40,998
7,105	8,200	6,753	91	5,724	36,992	45,663	37,229	25,945	32,633	2,417	2,869	2,643	444	2,461
1,905	1,817	1,761	1,603	1,410	13,340	12,931	11,301	12,001	10,631	680	656	619	550	515
41	139	(629)	22	43	16,319	14,814	13,161	11,562	11,837	71	(15)	104	53	16
5,241	6,522	4,363	(1,491)	4,357	39,970	47,546	39,089	25,506	33,839	1,808	2,198	2,127	(53)	1,961
749	788	737	493	633	8,546	11,439	11,029	8,700	8,299	182	324	303	147	203
4,491	5,734	3,627	(1,984)	3,724	31,425	36,107	28,060	16,806	25,540	1,626	1,874	1,824	(199)	1,759
3,289	3,265	2,307	1,985	2,458	15,380	15,605	13,354	19,341	14,822	1,151	1,105	730	759	980
1,203	2,469	1,320	(3,969)	1,265	16,045	20,502	14,706	(2,536)	10,718	475	769	1,093	(958)	779
70,436	81,087	78,536	78,549	75,384	559,025	578,794	575,596	593,509	582,890	25,786	28,519	28,926	30,440	29,985
(898)	(950)	(641)	(1,477)	(1,196)	3,305	(16,074)	(6,673)	(225)	(10,239)	(122)	(42)	(131)	(438)	(426)
70,741	82,606	79,215	73,102	75,454	578,375	583,222	583,630	590,748	583,369	26,140	29,246	29,888	29,044	30,337
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.8	3.0	3.2	3.0	3.6	3.6	3.7	4.0	4.0	2.7	2.7	2.8	3.1	3.0
91.6	91.2	91.8	96.8	92.2	88.9	87.6	88.8	90.6	88.8	92.0	91.6	91.5	95.9	91.5
5.5	6.1	5.2	0.1	4.8	7.5	8.9	7.5	5.5	7.2	5.3	5.7	5.6	1.0	5.5
1.5	1.3	1.4	1.3	1.2	2.7	2.5	2.3	2.5	2.4	1.5	1.3	1.3	1.2	1.2
0.0	0.1	(0.5)	0.0	0.0	3.3	2.9	2.7	2.4	2.6	0.2	0.0	0.2	0.1	0.0
4.1	4.8	3.4	(1.2)	3.6	8.1	9.2	7.9	5.4	7.5	4.0	4.4	4.5	(0.1)	4.4
0.6	0.6	0.6	0.4	0.5	1.7	2.2	2.2	1.8	1.8	0.4	0.6	0.6	0.3	0.5
3.5	4.2	2.8	(1.6)	3.1	6.4	7.0	5.7	3.5	5.7	3.6	3.7	3.9	(0.5)	3.9
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
18.38	21.86	14.57	(5.25)	15.27	21.47	25.12	20.30	13.10	17.59	19.92	22.55	21.76	(0.56)	20.01
15.75	19.22	12.11	(6.98)	13.05	16.88	19.08	14.57	8.63	13.27	17.92	19.23	18.65	(2.11)	17.94
7.90	9.80	6.51	(2.33)	6.77	7.76	9.14	7.38	4.75	6.33	8.36	9.86	9.49	(0.24)	8.70
6.77	8.61	5.41	(3.10)	5.78	6.10	6.94	5.30	3.13	4.78	7.52	8.40	8.14	(0.92)	7.80
1.92	1.98	2.02	1.99	2.02	1.12	1.14	1.14	1.11	1.11	1.82	1.88	1.94	1.85	1.87
0.33	0.35	0.38	0.39	0.38	0.15	0.16	0.18	0.19	0.17	0.29	0.32	0.37	0.35	0.34
1.26	1.35	1.34	1.31	1.29	1.13	1.17	1.17	1.18	1.15	1.16	1.26	1.24	1.25	1.23

**TABLE 1.1—BALANCE SHEET**  
**FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR**  
**AND NONDURABLE MANUFACTURING SUBSECTORS**

Item	All Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	124,514	133,093	143,592	152,724	146,404
Time deposits in the United States, including negotiable certificates of deposit . . . . .	30,429	27,792	28,357	32,697	34,079
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>154,944</b>	<b>160,885</b>	<b>171,949</b>	<b>185,422</b>	<b>180,483</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	104,052	101,089	102,863	108,452	113,162
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>258,996</b>	<b>261,973</b>	<b>274,812</b>	<b>293,874</b>	<b>293,645</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	523,710	514,208	512,582	461,181	475,430
Inventories . . . . .	514,323	503,772	495,785	469,112	466,913
All other current assets . . . . .	246,471	251,863	256,394	260,472	255,081
<b>Total current assets . . . . .</b>	<b>1,543,499</b>	<b>1,531,816</b>	<b>1,539,573</b>	<b>1,484,640</b>	<b>1,491,069</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	2,220,555	2,242,953	2,255,388	2,275,029	2,270,806
Land and mineral rights . . . . .	92,086	93,342	95,697	100,034	100,197
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,135,554	1,155,096	1,172,360	1,193,852	1,205,513
<b>Net property, plant, and equipment . . . . .</b>	<b>1,177,087</b>	<b>1,181,200</b>	<b>1,178,725</b>	<b>1,181,211</b>	<b>1,165,490</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,971,850	2,028,772	2,023,711	2,084,551	2,085,703
<b>Total Assets . . . . .</b>	<b>4,692,436</b>	<b>4,741,787</b>	<b>4,742,010</b>	<b>4,750,401</b>	<b>4,742,262</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	80,806	77,966	73,867	71,031	66,357
b. Other short-term debt, including commercial paper . . . . .	138,968	127,817	127,452	122,912	123,704
Trade accounts and trade notes payable . . . . .	361,092	342,320	340,113	334,167	340,232
Income taxes accrued, prior and current years, net of payments . . . . .	55,123	51,598	59,520	54,416	56,943
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	45,372	43,375	42,701	39,977	43,095
b. Other long-term debt . . . . .	44,554	45,320	48,730	46,067	48,119
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	500,217	525,906	548,714	551,939	531,752
<b>Total current liabilities . . . . .</b>	<b>1,226,131</b>	<b>1,214,302</b>	<b>1,241,097</b>	<b>1,220,510</b>	<b>1,210,203</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	329,296	328,494	325,974	314,598	313,169
b. Other long-term debt . . . . .	658,396	668,797	681,776	700,400	717,222
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	632,359	665,023	652,946	687,487	686,262
<b>Total liabilities . . . . .</b>	<b>2,846,182</b>	<b>2,876,615</b>	<b>2,901,793</b>	<b>2,922,994</b>	<b>2,926,857</b>
Capital stock and other capital (less treasury stock) . . . . .	733,186	763,984	781,702	791,696	795,375
Retained earnings . . . . .	1,113,068	1,101,188	1,058,515	1,035,712	1,020,031
<b>Stockholders' equity . . . . .</b>	<b>1,846,254</b>	<b>1,865,172</b>	<b>1,840,217</b>	<b>1,827,408</b>	<b>1,815,406</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>4,692,436</b>	<b>4,741,787</b>	<b>4,742,010</b>	<b>4,750,401</b>	<b>4,742,262</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	317,368	317,514	298,476	264,130	280,866
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	5.5	5.5	5.8	6.2	6.2
Trade accounts and trade notes receivable . . . . .	11.2	10.8	10.8	9.7	10.0
Inventories . . . . .	11.0	10.6	10.5	9.9	9.8
Total current assets . . . . .	32.9	32.3	32.5	31.3	31.4
Net property, plant, and equipment . . . . .	25.1	24.9	24.9	24.9	24.6
Short-term debt, including installments on long-term debt . . . . .	6.6	6.2	6.2	5.9	5.9
Total current liabilities . . . . .	26.1	25.6	26.2	25.7	25.5
Long-term debt . . . . .	21.0	21.0	21.3	21.4	21.7
Total liabilities . . . . .	60.7	60.7	61.2	61.5	61.7
Stockholders' equity . . . . .	39.3	39.3	38.8	38.5	38.3

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Manufacturing Assets Under \$25 Million <sup>1</sup>					All Nondurable Manufacturing <sup>1</sup>					All Nondurable Manufacturing Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
20,715	21,467	23,401	23,165	22,667	31,374	37,449	46,461	50,189	42,897	5,720	6,397	7,186	6,999	7,255
2,811	2,964	3,409	2,805	2,639	9,566	8,423	8,454	9,535	9,890	978	1,002	1,060	779	670
23,527	24,431	26,810	25,970	25,305	40,940	45,872	54,915	59,723	52,786	6,698	7,398	8,246	7,778	7,924
5,345	5,130	5,379	5,143	5,324	36,614	33,356	36,441	34,993	33,322	1,676	1,556	1,806	1,779	1,943
28,871	29,561	32,190	31,113	30,629	77,554	79,228	91,356	94,716	86,109	8,374	8,955	10,052	9,558	9,867
67,396	68,062	67,108	60,296	63,867	199,856	204,363	207,031	187,228	193,959	22,264	22,790	22,490	20,672	22,676
62,110	60,294	58,888	56,924	57,407	188,978	187,174	184,256	178,626	178,189	18,082	18,025	17,608	16,838	17,575
9,814	10,731	10,839	9,890	10,027	96,437	97,548	100,722	104,976	100,735	3,151	3,567	3,178	3,330	3,498
168,191	168,648	169,025	158,223	161,929	562,825	568,313	583,364	565,546	558,991	51,872	53,337	53,328	50,398	53,616
196,141	199,139	203,434	204,395	205,631	1,171,876	1,180,982	1,185,377	1,205,013	1,195,058	71,988	74,821	75,840	77,126	81,281
3,898	3,764	3,907	3,913	3,970	58,916	60,089	61,409	65,624	65,171	1,369	1,238	1,387	1,455	1,368
120,194	123,475	126,853	128,558	131,503	596,508	606,088	612,408	628,982	628,780	43,897	46,507	46,841	48,204	51,821
79,845	79,428	80,489	79,750	78,098	634,284	634,983	634,377	641,655	631,449	29,460	29,552	30,386	30,378	30,827
17,298	18,281	18,413	17,685	17,505	863,897	878,208	901,873	939,582	948,242	5,160	6,314	5,961	5,650	5,768
265,335	266,356	267,926	255,658	257,533	2,061,006	2,081,504	2,119,615	2,146,782	2,138,682	86,491	89,203	89,674	86,426	90,212
17,564	17,847	17,135	16,455	17,431	38,579	33,732	33,095	35,263	31,442	6,256	6,343	5,957	5,762	6,684
2,466	2,759	2,686	2,766	2,245	72,410	63,471	64,517	65,227	65,417	794	641	608	843	724
35,899	34,361	34,202	32,204	32,870	140,363	138,341	141,315	139,594	143,856	12,101	12,331	11,935	11,604	12,431
790	749	734	794	546	23,383	23,903	26,856	22,025	22,906	147	275	267	238	105
8,274	7,288	7,344	7,512	7,320	25,233	23,948	23,695	20,724	22,685	3,141	2,797	2,782	2,939	2,990
4,284	3,941	3,541	3,147	3,364	27,013	27,161	25,531	25,483	26,987	1,220	1,226	1,013	1,068	1,037
18,201	18,371	18,109	16,710	16,491	174,927	189,881	195,118	201,124	189,152	4,820	4,806	4,947	4,781	4,717
87,478	85,315	83,752	79,588	80,267	501,907	500,437	510,127	509,439	502,446	28,480	28,419	27,509	27,235	28,688
32,380	32,194	32,188	31,465	31,637	143,815	144,349	142,035	137,765	138,360	11,330	11,604	11,683	11,417	12,164
25,739	24,394	26,536	25,585	26,329	351,628	354,977	369,254	374,360	383,061	8,454	8,369	9,525	8,311	8,357
5,700	5,082	5,679	5,355	5,198	319,088	324,628	328,057	346,553	345,128	1,920	1,820	1,849	1,622	1,791
151,298	146,984	148,154	141,993	143,430	1,316,438	1,324,391	1,349,472	1,368,117	1,368,995	50,184	50,212	50,565	48,585	51,000
43,296	36,766	40,558	40,563	38,649	166,194	173,891	186,513	187,917	186,318	10,167	9,746	9,221	8,797	8,875
70,741	82,606	79,215	73,102	75,454	578,375	583,222	583,630	590,748	583,369	26,140	29,246	29,888	29,044	30,337
114,037	119,372	119,772	113,666	114,102	744,568	757,113	770,143	778,665	769,687	36,307	38,992	39,108	37,841	39,212
265,335	266,356	267,926	255,658	257,533	2,061,006	2,081,504	2,119,615	2,146,782	2,138,682	86,491	89,203	89,674	86,426	90,212
80,713	83,333	85,273	78,635	81,662	60,918	67,876	73,238	56,107	56,544	23,392	24,918	25,819	23,163	24,928
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.9	11.1	12.0	12.2	11.9	3.8	3.8	4.3	4.4	4.0	9.7	10.0	11.2	11.1	10.9
25.4	25.6	25.0	23.6	24.8	9.7	9.8	9.8	8.7	9.1	25.7	25.5	25.1	23.9	25.1
23.4	22.6	22.0	22.3	22.3	9.2	9.0	8.7	8.3	8.3	20.9	20.2	19.6	19.5	19.5
63.4	63.3	63.1	61.9	62.9	27.3	27.3	27.5	26.3	26.1	60.0	59.8	59.5	58.3	59.4
30.1	29.8	30.0	31.2	30.3	30.8	30.5	29.9	29.9	29.5	34.1	33.1	33.9	35.1	34.2
12.3	12.0	11.5	11.7	11.8	7.9	7.1	6.9	6.8	6.9	13.2	12.3	11.6	12.3	12.7
33.0	32.0	31.3	31.1	31.2	24.4	24.0	24.1	23.7	23.5	32.9	31.9	30.7	31.5	31.8
21.9	21.2	21.9	22.3	22.5	24.0	24.0	24.1	23.9	24.4	22.9	22.4	23.7	22.8	22.7
57.0	55.2	55.3	55.5	55.7	63.9	63.6	63.7	63.7	64.0	58.0	56.3	56.4	56.2	56.5
43.0	44.8	44.7	44.5	44.3	36.1	36.4	36.3	36.3	36.0	42.0	43.7	43.6	43.8	43.5

**TABLE 2.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 311 AND SUBSECTOR 312**

Item	Food <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	79,409	82,954	83,166	81,864	76,303
Depreciation, depletion and amortization of property, plant, and equipment .....	2,136	2,098	2,314	2,204	1,950
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	72,590	75,195	75,281	74,170	69,117
<b>Income (or loss) from operations</b> .....	4,683	5,661	5,571	5,490	5,236
Interest expense .....	1,902	1,861	1,756	1,410	1,426
All other nonoperating income (expense) .....	779	(205)	723	(68)	586
<b>Income (or loss) before income taxes</b> .....	3,560	3,594	4,537	4,012	4,397
Provision for current and deferred domestic income taxes .....	1,100	1,105	1,445	1,512	1,275
<b>Income (or loss) after income taxes</b> .....	2,460	2,489	3,092	2,500	3,122
Cash dividends charged to retained earnings in current quarter .....	1,397	1,790	1,540	1,231	1,268
<b>Net income retained in business</b> .....	1,062	699	1,552	1,270	1,853
Retained earnings at beginning of quarter .....	66,564	66,652	65,733	58,204	59,797
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(319)	(520)	(5,764)	(655)	(785)
<b>Retained earnings at end of quarter</b> .....	67,307	66,831	61,521	58,819	60,865
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.7	2.5	2.8	2.7	2.6
All other operating costs and expenses .....	91.4	90.6	90.5	90.6	90.6
<b>Income (or loss) from operations</b> .....	5.9	6.8	6.7	6.7	6.9
Interest expense .....	2.4	2.2	2.1	1.7	1.9
All other nonoperating income (expense) .....	1.0	(0.2)	0.9	(0.1)	0.8
<b>Income (or loss) before income taxes</b> .....	4.5	4.3	5.5	4.9	5.8
Provision for current and deferred domestic income taxes .....	1.4	1.3	1.7	1.8	1.7
<b>Income (or loss) after income taxes</b> .....	3.1	3.0	3.7	3.1	4.1
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.23	19.43	24.05	20.34	22.83
After income taxes .....	13.29	13.46	16.39	12.68	16.21
Annual rate of profit on total assets:					
Before income taxes .....	6.24	6.33	7.94	6.98	7.83
After income taxes .....	4.31	4.39	5.41	4.35	5.56
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.24	1.31	1.35	1.30	1.35
Total cash, U.S. Government and other securities to total current liabilities .....	0.15	0.15	0.17	0.19	0.18
Total stockholders' equity to total debt .....	0.79	0.81	0.84	0.88	0.90

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Food Assets Under \$25 Million					Beverage and Tobacco Products <sup>1</sup>					Beverage and Tobacco Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001 <sup>2</sup>	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
9,363	11,161	10,155	9,849	9,934	34,221	37,997	37,981	38,081	33,086	560	731	899	520	553
210	222	224	240	226	1,062	1,072	1,073	1,175	1,173	35	33	35	33	49
8,841	10,321	9,377	9,367	9,311	28,761	30,663	30,281	30,988	25,462	545	643	739	518	550
313	618	554	242	398	4,398	6,262	6,627	5,918	6,451	(20)	55	125	(30)	(46)
108	105	88	99	94	1,288	1,177	1,027	1,644	992	17	16	22	18	24
19	0	25	(3)	(4)	1,380	1,491	2,097	(172)	913	6	3	3	(11)	1
224	513	490	139	300	4,490	6,577	7,698	4,102	6,372	(31)	43	106	(59)	(69)
21	80	50	23	24	1,297	2,085	2,572	1,953	2,007	4	9	2	(4)	0
203	433	440	116	276	3,193	4,492	5,126	2,149	4,365	(35)	34	104	(56)	(69)
283	335	219	217	156	2,071	2,251	2,455	2,320	2,076	23	4	24	0	17
(80)	98	221	(101)	119	1,122	2,240	2,670	(171)	2,289	(58)	30	80	(56)	(85)
4,433	4,983	4,670	4,467	4,901	65,820	66,688	68,509	69,966	71,750	(56)	179	241	(111)	108
21	20	10	(88)	(67)	(396)	(154)	(79)	2,624	(2,581)	15	20	(2)	37	(28)
4,373	5,101	4,901	4,279	4,953	66,546	68,774	71,101	72,419	71,458	(99)	229	319	(129)	(5)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.0	2.2	2.4	2.3	3.1	2.8	2.8	3.1	3.5	6.2	4.5	3.9	6.3	8.8
94.4	92.5	92.3	95.1	93.7	84.0	80.7	79.7	81.4	77.0	97.3	88.0	82.2	99.5	99.5
3.3	5.5	5.5	2.5	4.0	12.9	16.5	17.4	15.5	19.5	(3.5)	7.6	13.9	(5.8)	(8.3)
1.2	0.9	0.9	1.0	0.9	3.8	3.1	2.7	4.3	3.0	3.1	2.2	2.5	3.4	4.4
0.2	0.0	0.2	0.0	0.0	4.0	3.9	5.5	(0.5)	2.8	1.1	0.4	0.4	(2.1)	0.3
2.4	4.6	4.8	1.4	3.0	13.1	17.3	20.3	10.8	19.3	(5.5)	5.8	11.8	(11.4)	(12.4)
0.2	0.7	0.5	0.2	0.2	3.8	5.5	6.8	5.1	6.1	0.8	1.2	0.2	(0.7)	0.0
2.2	3.9	4.3	1.2	2.8	9.3	11.8	13.5	5.6	13.2	(6.3)	4.6	11.6	(10.7)	(12.4)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
13.96	31.05	28.08	8.60	16.89	36.51	47.63	54.91	28.67	45.11	(33.06)	26.99	64.32	(65.39)	(44.02)
12.65	26.20	25.20	7.18	15.51	25.97	32.53	36.57	15.02	30.90	(37.86)	21.34	63.22	(61.35)	(43.97)
5.97	13.25	13.15	3.63	6.99	9.87	14.16	16.24	8.17	12.73	(5.79)	8.11	15.77	(11.59)	(9.92)
5.41	11.18	11.80	3.03	6.42	7.02	9.67	10.82	4.28	8.72	(6.63)	6.41	15.50	(10.87)	(9.91)
1.61	1.68	1.79	1.57	1.73	0.78	0.92	0.90	0.95	0.93	1.14	1.40	1.69	1.33	1.38
0.29	0.28	0.33	0.24	0.30	0.15	0.19	0.20	0.18	0.14	0.16	0.17	0.19	0.20	0.12
1.16	1.24	1.44	1.16	1.11	0.67	0.86	0.87	0.81	0.78	0.41	0.67	0.49	0.29	0.37



**TABLE 2.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 311 AND SUBSECTOR 312**

Item	Food <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	3,759	3,400	3,536	3,776	3,738
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,623	1,759	952	1,109	1,933
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>5,382</b>	<b>5,159</b>	<b>4,488</b>	<b>4,885</b>	<b>5,671</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	3,420	3,119	4,953	6,417	3,911
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>8,802</b>	<b>8,278</b>	<b>9,441</b>	<b>11,302</b>	<b>9,582</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	24,130	24,665	25,722	23,796	23,314
Inventories . . . . .	31,964	31,316	32,115	32,512	32,231
All other current assets . . . . .	9,278	9,167	8,539	9,406	8,406
<b>Total current assets . . . . .</b>	<b>74,174</b>	<b>73,426</b>	<b>75,817</b>	<b>77,017</b>	<b>73,533</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	125,571	127,481	126,995	124,062	122,495
Land and mineral rights . . . . .	3,831	3,750	3,813	3,601	3,418
Less: Accumulated depreciation, depletion, and amortization . . . . .	62,778	63,921	64,126	62,064	61,367
<b>Net property, plant, and equipment . . . . .</b>	<b>66,623</b>	<b>67,310</b>	<b>66,682</b>	<b>65,599</b>	<b>64,546</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	87,551	86,236	86,095	87,237	86,637
<b>Total Assets . . . . .</b>	<b>228,348</b>	<b>226,972</b>	<b>228,595</b>	<b>229,853</b>	<b>224,716</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	7,283	5,513	5,700	8,061	5,296
b. Other short-term debt, including commercial paper . . . . .	12,270	9,189	8,648	9,428	8,259
Trade accounts and trade notes payable . . . . .	16,559	17,364	17,378	17,883	17,050
Income taxes accrued, prior and current years, net of payments . . . . .	1,530	1,318	1,850	1,018	1,096
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,499	2,566	2,480	3,032	2,962
b. Other long-term debt . . . . .	2,397	3,244	2,600	2,736	3,339
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	16,371	16,664	17,417	17,148	16,319
<b>Total current liabilities . . . . .</b>	<b>59,909</b>	<b>55,857</b>	<b>56,074</b>	<b>59,305</b>	<b>54,321</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	20,492	22,250	21,875	21,934	22,170
b. Other long-term debt . . . . .	47,355	48,526	49,069	44,694	43,838
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	26,551	26,339	26,113	25,026	27,353
<b>Total liabilities . . . . .</b>	<b>154,305</b>	<b>152,972</b>	<b>153,130</b>	<b>150,960</b>	<b>147,682</b>
Capital stock and other capital (less treasury stock) . . . . .	6,735	7,169	13,944	20,074	16,170
Retained earnings . . . . .	67,307	66,831	61,521	58,819	60,865
<b>Stockholders' equity . . . . .</b>	<b>74,043</b>	<b>74,000</b>	<b>75,465</b>	<b>78,893</b>	<b>77,035</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>228,348</b>	<b>226,972</b>	<b>228,595</b>	<b>229,853</b>	<b>224,716</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	14,266	17,568	19,744	17,712	19,213
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	3.9	3.6	4.1	4.9	4.3
Trade accounts and trade notes receivable . . . . .	10.6	10.9	11.3	10.4	10.4
Inventories . . . . .	14.0	13.8	14.0	14.1	14.3
Total current assets . . . . .	32.5	32.4	33.2	33.5	32.7
Net property, plant, and equipment . . . . .	29.2	29.7	29.2	28.5	28.7
Short-term debt, including installments on long-term debt . . . . .	11.1	9.0	8.5	10.1	8.8
Total current liabilities . . . . .	26.2	24.6	24.5	25.8	24.2
Long-term debt . . . . .	29.7	31.2	31.0	29.0	29.4
Total liabilities . . . . .	67.6	67.4	67.0	65.7	65.7
Stockholders' equity . . . . .	32.4	32.6	33.0	34.3	34.3

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.  
<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Food Assets Under \$25 Million					Beverage and Tobacco Products <sup>1</sup>					Beverage and Tobacco Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001 <sup>2</sup>	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
913	928	1,123	1,074	1,315	4,017	5,230	5,107	4,748	3,447	68	66	109	89	64
185	271	108	49	51	2,450	1,874	2,437	2,099	1,476	13	19	6	10	23
1,099	1,199	1,231	1,123	1,366	6,467	7,104	7,544	6,847	4,923	81	85	115	98	86
339	207	283	154	262	607	1,319	1,539	822	1,100	42	33	30	27	23
1,437	1,406	1,514	1,277	1,628	7,074	8,423	9,083	7,669	6,023	123	118	145	126	109
3,150	3,628	3,293	3,521	3,667	10,214	12,149	11,851	10,184	10,404	258	253	316	184	223
2,920	2,989	2,960	2,945	3,411	14,520	14,370	15,190	15,658	16,149	427	484	736	497	829
432	461	418	448	631	5,932	5,981	5,747	7,271	6,892	50	129	70	49	62
7,939	8,485	8,184	8,191	9,337	37,740	40,923	41,871	40,782	39,468	857	983	1,266	855	1,222
13,255	14,184	13,904	14,658	15,322	68,344	69,248	70,432	71,840	73,562	1,917	1,876	2,311	1,902	2,348
400	261	238	293	263	2,351	2,363	2,475	2,830	3,048	121	95	120	142	207
7,663	8,401	8,210	8,662	8,914	32,820	33,133	33,763	34,290	35,531	1,030	1,031	1,251	1,021	1,234
5,993	6,044	5,932	6,289	6,671	37,875	38,478	39,144	40,380	41,078	1,007	940	1,181	1,023	1,321
1,033	949	798	866	1,177	106,371	106,378	108,524	119,726	119,684	275	179	241	165	232
14,965	15,478	14,914	15,347	17,186	181,986	185,779	189,538	200,888	200,230	2,139	2,102	2,688	2,043	2,775
1,317	1,100	1,050	1,447	1,445	2,887	2,778	2,795	3,170	3,594	86	142	45	91	253
155	106	119	150	102	10,272	4,831	4,462	5,101	5,145	4	1	11	0	12
1,891	2,313	2,043	2,178	2,332	7,059	6,993	7,402	7,590	6,629	239	257	293	187	201
39	97	61	59	41	1,349	2,331	2,848	2,057	2,364	2	5	5	6	6
458	310	470	451	502	5,518	4,885	4,952	2,136	2,273	58	63	78	145	186
212	267	144	137	119	1,616	1,689	1,372	1,643	1,740	8	7	20	62	25
873	860	694	807	853	19,660	20,897	22,487	21,141	20,708	353	228	296	154	202
4,945	5,054	4,580	5,228	5,394	48,360	44,403	46,317	42,837	42,452	749	702	749	645	885
2,063	2,109	1,971	1,763	2,470	19,686	17,817	17,721	17,211	17,738	456	459	608	406	770
1,297	1,447	1,104	1,620	1,798	32,983	32,596	33,295	41,658	41,526	296	275	572	533	453
257	264	275	260	410	31,767	35,731	36,134	41,950	42,011	263	36	100	98	42
8,562	8,874	7,930	8,871	10,072	132,797	130,547	133,467	143,656	143,727	1,765	1,471	2,029	1,681	2,150
2,030	1,503	2,082	2,197	2,161	(17,357)	(13,543)	(15,030)	(15,188)	(14,954)	474	403	340	492	630
4,373	5,101	4,901	4,279	4,953	66,546	68,774	71,101	72,419	71,458	(99)	229	319	(129)	(5)
6,403	6,604	6,983	6,476	7,114	49,189	55,232	56,071	57,231	56,504	375	631	659	362	625
14,965	15,478	14,914	15,347	17,186	181,986	185,779	189,538	200,888	200,230	2,139	2,102	2,688	2,043	2,775
2,994	3,431	3,604	2,963	3,944	(10,620)	(3,481)	(4,446)	(2,055)	(2,984)	108	282	517	210	337
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
9.6	9.1	10.2	8.3	9.5	3.9	4.5	4.8	3.8	3.0	5.7	5.6	5.4	6.2	3.9
21.0	23.4	22.1	22.9	21.3	5.6	6.5	6.3	5.1	5.2	12.1	12.0	11.8	9.0	8.0
19.5	19.3	19.8	19.2	19.8	8.0	7.7	8.0	7.8	8.1	19.9	23.0	27.4	24.3	29.9
53.1	54.8	54.9	53.4	54.3	20.7	22.0	22.1	20.3	19.7	40.1	46.8	47.1	41.9	44.0
40.0	39.0	39.8	41.0	38.8	20.8	20.7	20.7	20.1	20.5	47.1	44.7	43.9	50.1	47.6
14.3	11.5	12.0	14.2	12.6	11.2	7.6	7.2	6.0	6.4	7.3	10.1	5.7	14.6	17.1
33.0	32.7	30.7	34.1	31.4	26.6	23.9	24.4	21.3	21.2	35.0	33.4	27.9	31.6	31.9
22.5	23.0	20.6	22.0	24.8	28.9	27.1	26.9	29.3	29.6	35.1	34.9	43.9	45.9	44.1
57.2	57.3	53.2	57.8	58.6	73.0	70.3	70.4	71.5	71.8	82.5	70.0	75.5	82.3	77.5
42.8	42.7	46.8	42.2	41.4	27.0	29.7	29.6	28.5	28.2	17.5	30.0	24.5	17.7	22.5

**TABLE 3.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTORS 313 AND 314, AND SUBSECTORS 315 AND 316**

Item	Textile Mills and Textile Product Mills				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	12,325	12,525	11,425	11,004	11,592
Depreciation, depletion and amortization of property, plant, and equipment .....	493	502	493	445	467
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	11,200	11,458	10,531	10,119	10,629
<b>Income (or loss) from operations</b> .....	632	565	401	440	496
Interest expense .....	340	329	319	292	273
All other nonoperating income (expense) .....	(177)	(62)	(158)	(116)	(164)
<b>Income (or loss) before income taxes</b> .....	115	175	(77)	32	58
Provision for current and deferred domestic income taxes .....	43	82	(14)	(39)	19
<b>Income (or loss) after income taxes</b> .....	72	92	(63)	71	40
Cash dividends charged to retained earnings in current quarter .....	380	152	158	186	128
<b>Net income retained in business</b> .....	(308)	(60)	(221)	(115)	(89)
Retained earnings at beginning of quarter .....	8,785	8,076	8,131	8,683	8,118
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(44)	63	(365)	(115)	(35)
<b>Retained earnings at end of quarter</b> .....	8,434	8,079	7,545	8,454	7,995
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.0	4.0	4.3	4.0	4.0
All other operating costs and expenses .....	90.9	91.5	92.2	92.0	91.7
<b>Income (or loss) from operations</b> .....	5.1	4.5	3.5	4.0	4.3
Interest expense .....	2.8	2.6	2.8	2.7	2.4
All other nonoperating income (expense) .....	(1.4)	(0.5)	(1.4)	(1.1)	(1.4)
<b>Income (or loss) before income taxes</b> .....	0.9	1.4	(0.7)	0.3	0.5
Provision for current and deferred domestic income taxes .....	0.3	0.7	(0.1)	(0.4)	0.2
<b>Income (or loss) after income taxes</b> .....	0.6	0.7	(0.6)	0.6	0.3
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	3.16	4.95	(2.38)	1.01	1.77
After income taxes .....	1.99	2.62	(1.96)	2.23	1.21
Annual rate of profit on total assets:					
Before income taxes .....	1.15	1.78	(0.83)	0.36	0.61
After income taxes .....	0.73	0.94	(0.68)	0.79	0.41
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.83	1.87	1.71	1.72	1.72
Total cash, U.S. Government and other securities to total current liabilities .....	0.11	0.14	0.14	0.16	0.15
Total stockholders' equity to total debt .....	0.90	0.88	0.81	0.83	0.81

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Textile Mills and Textile Product Mills Assets Under \$25 Million					Apparel and Leather Products <sup>1</sup>					Apparel and Leather Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,010	3,208	2,643	2,746	2,695	23,129	22,614	24,504	22,521	21,453	5,515	5,447	5,352	4,259	4,622
83	80	96	82	93	452	463	529	471	423	44	67	60	66	47
2,584	2,861	2,495	2,469	2,452	21,127	21,108	22,206	21,211	19,555	5,185	5,125	4,909	4,299	4,186
343	267	52	194	150	1,550	1,043	1,769	839	1,475	285	255	384	(106)	389
39	45	45	38	29	575	522	546	494	439	67	70	62	45	40
(88)	(34)	58	45	26	274	1,180	476	219	301	24	(10)	(25)	(43)	(8)
216	188	65	201	147	1,248	1,701	1,698	564	1,337	242	176	297	(194)	341
1	9	4	9	18	347	246	361	245	268	20	10	27	17	24
215	180	62	193	130	901	1,455	1,337	319	1,069	222	166	270	(212)	317
270	64	45	67	64	313	369	280	352	728	83	93	53	68	360
(55)	116	16	125	66	588	1,086	1,057	(33)	341	140	73	217	(279)	(43)
2,056	1,749	1,596	1,653	1,727	18,001	18,893	18,829	20,151	20,681	2,333	2,567	2,682	3,300	3,787
50	(34)	20	(118)	(94)	177	(1,191)	4	(101)	(857)	8	45	(46)	(16)	(25)
2,052	1,831	1,632	1,660	1,699	18,766	18,788	19,889	20,017	20,165	2,481	2,686	2,852	3,005	3,719
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.5	3.7	3.0	3.4	2.0	2.0	2.2	2.1	2.0	0.8	1.2	1.1	1.5	1.0
85.8	89.2	94.4	89.9	91.0	91.3	93.3	90.6	94.2	91.2	94.0	94.1	91.7	100.9	90.6
11.4	8.3	2.0	7.1	5.6	6.7	4.6	7.2	3.7	6.9	5.2	4.7	7.2	(2.5)	8.4
1.3	1.4	1.7	1.4	1.1	2.5	2.3	2.2	2.2	2.0	1.2	1.3	1.2	1.1	0.9
(2.9)	(1.0)	2.2	1.6	1.0	1.2	5.2	1.9	1.0	1.4	0.4	(0.2)	(0.5)	(1.0)	(0.2)
7.2	5.9	2.5	7.3	5.5	5.4	7.5	6.9	2.5	6.2	4.4	3.2	5.5	(4.6)	7.4
0.0	0.3	0.1	0.3	0.7	1.5	1.1	1.5	1.1	1.2	0.4	0.2	0.5	0.4	0.5
7.1	5.6	2.3	7.0	4.8	3.9	6.4	5.5	1.4	5.0	4.0	3.1	5.0	(5.0)	6.9
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
32.18	29.39	10.90	34.35	26.15	22.66	31.04	29.81	9.96	22.50	28.33	19.74	31.05	(20.18)	28.92
32.09	27.99	10.29	32.86	23.02	16.36	26.56	23.47	5.63	17.99	25.98	18.63	28.20	(21.96)	26.92
14.81	12.92	4.66	15.12	10.97	7.72	10.62	10.09	3.43	8.17	11.70	8.67	14.21	(9.70)	16.65
14.77	12.31	4.40	14.46	9.66	5.57	9.09	7.94	1.94	6.53	10.73	8.18	12.90	(10.56)	15.50
1.88	2.04	1.90	1.90	2.00	1.65	1.60	1.63	1.63	1.70	2.31	2.22	2.32	2.33	2.67
0.19	0.21	0.25	0.30	0.36	0.13	0.13	0.14	0.22	0.25	0.23	0.27	0.40	0.45	0.58
1.63	1.35	1.19	1.25	1.13	0.92	0.93	0.91	0.97	1.08	1.17	1.39	1.38	1.61	2.85

**TABLE 3.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTORS 313 AND 314, AND SUBSECTORS 315 AND 316**

Item	Textile Mills and Textile Product Mills <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	680	704	734	843	698
Time deposits in the United States, including negotiable certificates of deposit . . . . .	22	13	97	100	86
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>703</b>	<b>717</b>	<b>831</b>	<b>943</b>	<b>784</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	431	575	462	487	618
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,134</b>	<b>1,293</b>	<b>1,292</b>	<b>1,430</b>	<b>1,402</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	7,090	6,765	5,959	5,446	6,233
Inventories . . . . .	8,431	8,360	7,582	7,115	7,273
All other current assets . . . . .	1,376	1,351	1,236	1,001	1,137
<b>Total current assets . . . . .</b>	<b>18,030</b>	<b>17,768</b>	<b>16,069</b>	<b>14,991</b>	<b>16,045</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	32,107	31,940	31,471	31,357	30,004
Land and mineral rights . . . . .	376	361	530	383	359
Less: Accumulated depreciation, depletion, and amortization . . . . .	18,725	18,860	18,829	18,912	17,414
<b>Net property, plant, and equipment . . . . .</b>	<b>13,758</b>	<b>13,441</b>	<b>13,173</b>	<b>12,828</b>	<b>12,949</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	8,101	7,954	7,932	8,366	9,330
<b>Total Assets . . . . .</b>	<b>39,889</b>	<b>39,163</b>	<b>37,174</b>	<b>36,185</b>	<b>38,324</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,520	1,422	1,222	1,164	1,224
b. Other short-term debt, including commercial paper . . . . .	120	127	117	110	69
Trade accounts and trade notes payable . . . . .	3,498	3,454	3,092	2,824	3,326
Income taxes accrued, prior and current years, net of payments . . . . .	104	97	98	70	68
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,564	1,592	2,071	1,862	1,817
b. Other long-term debt . . . . .	396	378	380	372	362
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,666	2,412	2,423	2,315	2,449
<b>Total current liabilities . . . . .</b>	<b>9,868</b>	<b>9,483</b>	<b>9,402</b>	<b>8,717</b>	<b>9,314</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	6,146	6,021	5,948	5,930	6,475
b. Other long-term debt . . . . .	6,306	6,548	6,158	6,013	6,377
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	3,050	2,995	2,744	2,711	3,015
<b>Total liabilities . . . . .</b>	<b>25,369</b>	<b>25,047</b>	<b>24,253</b>	<b>23,370</b>	<b>25,180</b>
Capital stock and other capital (less treasury stock) . . . . .	6,086	6,037	5,376	4,362	5,149
Retained earnings . . . . .	8,434	8,079	7,545	8,454	7,995
<b>Stockholders' equity . . . . .</b>	<b>14,520</b>	<b>14,116</b>	<b>12,921</b>	<b>12,815</b>	<b>13,144</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>39,889</b>	<b>39,163</b>	<b>37,174</b>	<b>36,185</b>	<b>38,324</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	8,162	8,285	6,666	6,275	6,731
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	2.8	3.3	3.5	4.0	3.7
Trade accounts and trade notes receivable . . . . .	17.8	17.3	16.0	15.0	16.3
Inventories . . . . .	21.1	21.3	20.4	19.7	19.0
Total current assets . . . . .	45.2	45.4	43.2	41.4	41.9
Net property, plant, and equipment . . . . .	34.5	34.3	35.4	35.5	33.8
Short-term debt, including installments on long-term debt . . . . .	9.0	9.0	10.2	9.7	9.1
Total current liabilities . . . . .	24.7	24.2	25.3	24.1	24.3
Long-term debt . . . . .	31.2	32.1	32.6	33.0	33.5
Total liabilities . . . . .	63.6	64.0	65.2	64.6	65.7
Stockholders' equity . . . . .	36.4	36.0	34.8	35.4	34.3

<sup>1</sup>Prior quarter's data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Textile Mills and Textile Product Mills Assets Under \$25 Million					Apparel and Leather Products <sup>1</sup>					Apparel and Leather Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
303	299	283	343	282	2,278	1,774	1,953	3,023	3,381	404	555	687	694	915
20	13	26	55	58	178	132	119	231	147	164	129	106	201	105
323	313	309	398	340	2,456	1,906	2,072	3,254	3,527	568	684	793	894	1,019
51	68	109	101	264	365	912	998	1,160	1,505	122	110	355	333	448
374	381	418	499	604	2,821	2,817	3,070	4,414	5,033	691	794	1,148	1,227	1,467
1,661	1,459	1,265	1,176	1,312	11,495	10,343	11,903	10,169	11,173	2,176	1,805	1,922	1,741	2,264
1,487	1,589	1,351	1,343	1,251	17,881	18,676	17,388	15,557	14,903	3,472	3,332	3,207	3,003	2,668
148	184	154	157	139	3,201	2,945	2,835	2,960	2,842	449	512	316	399	323
3,669	3,614	3,189	3,176	3,305	35,398	34,781	35,196	33,100	33,951	6,789	6,443	6,593	6,369	6,721
5,165	5,013	5,528	5,224	5,594	24,961	25,270	23,822	23,500	23,196	3,392	3,493	3,444	3,015	3,143
77	85	262	124	77	571	543	574	594	602	55	48	38	55	34
3,543	3,381	3,854	3,647	3,883	15,287	15,476	13,332	13,252	13,282	2,265	2,320	2,221	2,034	2,282
1,699	1,717	1,936	1,701	1,788	10,245	10,337	11,065	10,842	10,515	1,181	1,220	1,261	1,036	896
452	504	479	454	272	19,057	18,944	21,104	21,792	21,006	318	469	502	612	570
5,821	5,835	5,604	5,331	5,365	64,700	64,062	67,365	65,733	65,472	8,288	8,132	8,355	8,017	8,187
523	461	451	446	500	3,165	3,573	3,647	2,357	2,478	863	899	907	691	602
6	2	3	9	16	318	416	284	344	485	16	21	70	126	97
907	754	707	646	691	6,376	6,259	6,576	6,221	6,177	1,364	1,372	1,173	1,092	1,197
(9)	(3)	11	9	20	605	718	753	829	790	9	11	20	25	(31)
215	187	216	184	130	3,669	3,555	3,340	3,517	3,263	140	121	139	148	112
25	42	43	112	112	1,274	944	677	596	478	46	52	44	44	61
283	333	247	266	188	6,038	6,213	6,378	6,479	6,299	503	432	485	603	480
1,949	1,775	1,676	1,672	1,656	21,444	21,677	21,656	20,343	19,970	2,942	2,908	2,838	2,729	2,516
529	776	791	748	546	4,672	4,522	4,575	3,718	3,344	854	701	796	339	378
344	430	503	370	689	10,754	10,507	12,589	12,800	12,061	1,013	774	824	1,046	404
319	288	239	195	223	5,798	5,434	5,754	6,236	6,328	58	179	74	49	174
3,141	3,269	3,209	2,985	3,113	42,667	42,141	44,574	43,098	41,702	4,866	4,562	4,532	4,162	3,473
628	734	763	685	553	3,267	3,133	2,901	2,618	3,606	941	884	972	851	994
2,052	1,831	1,632	1,660	1,699	18,766	18,788	19,889	20,017	20,165	2,481	2,686	2,852	3,005	3,719
2,680	2,566	2,395	2,346	2,252	22,033	21,921	22,791	22,635	23,770	3,422	3,570	3,824	3,855	4,713
5,821	5,835	5,604	5,331	5,365	64,700	64,062	67,365	65,733	65,472	8,288	8,132	8,355	8,017	8,187
1,720	1,838	1,513	1,503	1,650	13,955	13,104	13,539	12,756	13,982	3,847	3,534	3,755	3,641	4,204
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
6.4	6.5	7.5	9.4	11.3	4.4	4.4	4.6	6.7	7.7	8.3	9.8	13.7	15.3	17.9
28.5	25.0	22.6	22.1	24.4	17.8	16.1	17.7	15.5	17.1	26.3	22.2	23.0	21.7	27.6
25.5	27.2	24.1	25.2	23.3	27.6	29.2	25.8	23.7	22.8	41.9	41.0	38.4	37.5	32.6
63.0	61.9	56.9	59.6	61.6	54.7	54.3	52.2	50.4	51.9	81.9	79.2	78.9	79.4	82.1
29.2	29.4	34.5	31.9	33.3	15.8	16.1	16.4	16.5	16.1	14.3	15.0	15.1	12.9	10.9
13.2	11.9	12.7	14.1	14.1	13.0	13.2	11.8	10.4	10.2	12.9	13.4	13.9	12.6	10.6
33.5	30.4	29.9	31.4	30.9	33.1	33.8	32.1	30.9	30.5	35.5	35.8	34.0	34.0	30.7
15.0	20.7	23.1	21.0	23.0	23.8	23.5	25.5	25.1	23.5	22.5	18.1	19.4	17.3	9.6
54.0	56.0	57.3	56.0	58.0	65.9	65.8	66.2	65.6	63.7	58.7	56.1	54.2	51.9	42.4
46.0	44.0	42.7	44.0	42.0	34.1	34.2	33.8	34.4	36.3	41.3	43.9	45.8	48.1	57.6

**TABLE 4.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 322 AND SUBSECTOR 323**

Item	Paper <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	40,680	41,855	40,002	37,671	37,069
Depreciation, depletion and amortization of property, plant, and equipment .....	2,232	2,227	2,120	2,189	2,121
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	35,834	36,795	35,188	33,743	32,912
<b>Income (or loss) from operations</b> .....	2,615	2,833	2,694	1,738	2,035
Interest expense .....	1,606	1,596	1,677	1,399	1,425
All other nonoperating income (expense) .....	312	224	477	(2,128)	122
<b>Income (or loss) before income taxes</b> .....	1,320	1,461	1,493	(1,789)	732
Provision for current and deferred domestic income taxes .....	491	595	793	(208)	7
<b>Income (or loss) after income taxes</b> .....	829	866	701	(1,581)	725
Cash dividends charged to retained earnings in current quarter .....	609	636	628	598	649
<b>Net income retained in business</b> .....	220	230	73	(2,179)	76
Retained earnings at beginning of quarter .....	38,244	39,220	39,107	39,237	37,317
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(230)	94	476	(31)	(391)
<b>Retained earnings at end of quarter</b> .....	38,234	39,544	39,655	37,027	37,003
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.5	5.3	5.3	5.8	5.7
All other operating costs and expenses .....	88.1	87.9	88.0	89.6	88.8
<b>Income (or loss) from operations</b> .....	6.4	6.8	6.7	4.6	5.5
Interest expense .....	3.9	3.8	4.2	3.7	3.8
All other nonoperating income (expense) .....	0.8	0.5	1.2	(5.6)	0.3
<b>Income (or loss) before income taxes</b> .....	3.2	3.5	3.7	(4.7)	2.0
Provision for current and deferred domestic income taxes .....	1.2	1.4	2.0	(0.6)	0.0
<b>Income (or loss) after income taxes</b> .....	2.0	2.1	1.8	(4.2)	2.0
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.17	8.91	8.94	(11.06)	4.54
After income taxes .....	5.13	5.28	4.19	(9.77)	4.49
Annual rate of profit on total assets:					
Before income taxes .....	2.64	2.94	3.04	(3.70)	1.47
After income taxes .....	1.66	1.74	1.43	(3.27)	1.46
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.12	1.14	1.17	1.20	1.23
Total cash, U.S. Government and other securities to total current liabilities .....	0.06	0.06	0.08	0.12	0.08
Total stockholders' equity to total debt .....	0.78	0.79	0.84	0.82	0.76

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Paper Assets Under \$25 Million					Printing and Related Support Activities <sup>1</sup>					Printing and Related Support Activities Assets Under \$25 Million				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001 <sup>2</sup>	2Q 2001 <sup>2</sup>	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,993	4,058	3,909	3,178	3,577	17,411	17,501	17,267	17,310	16,192	8,233	8,822	8,607	8,894	8,611
114	116	107	97	105	780	799	776	795	721	355	386	379	408	344
3,633	3,797	3,641	3,078	3,260	15,743	15,778	15,424	15,937	14,706	7,517	8,051	7,816	8,529	7,916
246	145	161	3	212	888	924	1,067	577	765	360	386	412	(43)	351
64	51	46	32	32	389	398	380	313	307	154	154	156	136	141
(2)	8	3	(10)	7	(206)	10	(44)	(34)	14	0	32	29	13	(4)
180	102	118	(38)	187	293	536	643	230	472	207	264	284	(166)	206
28	(4)	18	20	8	46	111	216	159	79	16	58	37	14	32
151	106	100	(59)	179	246	425	426	71	393	191	206	248	(180)	174
47	78	91	58	73	293	289	240	328	226	143	138	106	146	78
104	28	9	(116)	107	(47)	136	186	(257)	167	47	67	141	(326)	96
2,666	2,906	2,894	2,579	2,470	10,695	11,338	12,324	12,475	11,902	4,563	4,912	5,835	6,184	5,764
(52)	48	(15)	(20)	(36)	(41)	(231)	(167)	(20)	(228)	(69)	(121)	(34)	1	(147)
2,718	2,982	2,889	2,442	2,540	10,607	11,243	12,343	12,198	11,841	4,541	4,858	5,943	5,859	5,714
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	2.9	2.7	3.1	2.9	4.5	4.6	4.5	4.6	4.5	4.3	4.4	4.4	4.6	4.0
91.0	93.6	93.2	96.9	91.1	90.4	90.2	89.3	92.1	90.8	91.3	91.3	90.8	95.9	91.9
6.2	3.6	4.1	0.1	5.9	5.1	5.3	6.2	3.3	4.7	4.4	4.4	4.8	(0.5)	4.1
1.6	1.2	1.2	1.0	0.9	2.2	2.3	2.2	1.8	1.9	1.9	1.7	1.8	1.5	1.6
(0.1)	0.2	0.1	(0.3)	0.2	(1.2)	0.1	(0.3)	(0.2)	0.1	0.0	0.4	0.3	0.1	0.0
4.5	2.5	3.0	(1.2)	5.2	1.7	3.1	3.7	1.3	2.9	2.5	3.0	3.3	(1.9)	2.4
0.7	(0.1)	0.5	0.6	0.2	0.3	0.6	1.3	0.9	0.5	0.2	0.7	0.4	0.2	0.4
3.8	2.6	2.6	(1.8)	5.0	1.4	2.4	2.5	0.4	2.4	2.3	2.3	2.9	(2.0)	2.0
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
24.55	13.18	15.61	(5.87)	26.55	8.55	14.58	17.90	6.60	13.90	14.78	15.09	17.05	(9.94)	12.74
20.67	13.69	13.25	(8.93)	25.46	7.20	11.57	11.88	2.03	11.56	13.62	11.75	14.86	(10.79)	10.75
10.09	5.88	6.93	(2.63)	11.38	2.67	4.76	5.65	2.17	4.57	5.10	5.92	6.23	(3.75)	4.74
8.50	6.10	5.88	(4.01)	10.91	2.25	3.77	3.75	0.67	3.80	4.70	4.61	5.43	(4.07)	4.00
1.64	1.89	1.84	1.79	1.68	1.50	1.48	1.53	1.46	1.42	1.59	1.62	1.80	1.62	1.58
0.28	0.34	0.34	0.37	0.31	0.20	0.21	0.24	0.25	0.25	0.29	0.31	0.40	0.35	0.28
1.12	1.25	1.34	1.30	1.16	0.77	0.81	0.78	0.87	0.87	0.76	0.92	0.82	0.90	0.90



**TABLE 4.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 322 AND SUBSECTOR 323**

Item	Paper <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	1,465	1,606	1,809	1,865	1,446
Time deposits in the United States, including negotiable certificates of deposit . . . . .	348	249	315	1,585	544
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>1,813</b>	<b>1,855</b>	<b>2,125</b>	<b>3,450</b>	<b>1,990</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	304	385	519	702	524
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>2,117</b>	<b>2,240</b>	<b>2,644</b>	<b>4,152</b>	<b>2,515</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	17,005	17,240	18,299	15,904	16,684
Inventories . . . . .	15,969	15,852	15,126	14,800	15,060
All other current assets . . . . .	5,084	5,206	4,946	5,113	5,747
<b>Total current assets . . . . .</b>	<b>40,175</b>	<b>40,539</b>	<b>41,015</b>	<b>39,969</b>	<b>40,005</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	153,414	154,164	150,316	151,892	151,318
Land and mineral rights . . . . .	12,497	12,580	11,309	9,793	9,564
Less: Accumulated depreciation, depletion, and amortization . . . . .	71,574	72,673	71,439	72,358	74,748
<b>Net property, plant, and equipment . . . . .</b>	<b>94,336</b>	<b>94,071</b>	<b>90,186</b>	<b>89,328</b>	<b>86,134</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	65,551	64,502	65,343	64,331	72,375
<b>Total Assets . . . . .</b>	<b>200,062</b>	<b>199,111</b>	<b>196,544</b>	<b>193,628</b>	<b>198,514</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,642	1,654	1,643	2,010	2,956
b. Other short-term debt, including commercial paper . . . . .	6,055	5,733	5,043	4,294	3,459
Trade accounts and trade notes payable . . . . .	10,210	9,784	9,360	9,462	9,266
Income taxes accrued, prior and current years, net of payments . . . . .	1,341	1,231	1,594	975	1,039
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,384	2,801	2,708	2,245	2,383
b. Other long-term debt . . . . .	2,089	2,364	2,393	2,624	2,413
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,021	11,885	12,436	11,762	11,076
<b>Total current liabilities . . . . .</b>	<b>35,741</b>	<b>35,452</b>	<b>35,178</b>	<b>33,372</b>	<b>32,593</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	20,589	20,473	20,736	20,325	21,595
b. Other long-term debt . . . . .	50,513	49,632	47,166	47,541	52,013
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,555	27,942	26,612	27,698	27,766
<b>Total liabilities . . . . .</b>	<b>135,398</b>	<b>133,498</b>	<b>129,692</b>	<b>128,937</b>	<b>133,967</b>
Capital stock and other capital (less treasury stock) . . . . .	26,430	26,069	27,197	27,664	27,544
Retained earnings . . . . .	38,234	39,544	39,655	37,027	37,003
<b>Stockholders' equity . . . . .</b>	<b>64,664</b>	<b>65,613</b>	<b>66,852</b>	<b>64,691</b>	<b>64,547</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>200,062</b>	<b>199,111</b>	<b>196,544</b>	<b>193,628</b>	<b>198,514</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	4,433	5,087	5,837	6,597	7,412
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	1.1	1.1	1.3	2.1	1.3
Trade accounts and trade notes receivable . . . . .	8.5	8.7	9.3	8.2	8.4
Inventories . . . . .	8.0	8.0	7.7	7.6	7.6
Total current assets . . . . .	20.1	20.4	20.9	20.6	20.2
Net property, plant, and equipment . . . . .	47.2	47.2	45.9	46.1	43.4
Short-term debt, including installments on long-term debt . . . . .	6.1	6.3	6.0	5.8	5.6
Total current liabilities . . . . .	17.9	17.8	17.9	17.2	16.4
Long-term debt . . . . .	35.5	35.2	34.5	35.1	37.1
Total liabilities . . . . .	67.7	67.0	66.0	66.6	67.5
Stockholders' equity . . . . .	32.3	33.0	34.0	33.4	32.5

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Paper Assets Under \$25 Million					Printing and Related Support Activities <sup>1</sup>					Printing and Related Support Activities Assets Under \$25 Million				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001 <sup>2</sup>	2Q 2001 <sup>2</sup>	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
451	538	565	460	483	1,789	1,913	1,970	2,160	2,159	1,167	1,287	1,385	1,452	1,300
130	56	61	59	50	141	239	520	192	263	124	217	420	109	113
581	594	627	520	533	1,929	2,152	2,490	2,352	2,422	1,290	1,504	1,805	1,562	1,413
105	135	132	137	153	587	493	531	678	614	174	227	254	324	179
686	729	759	657	686	2,517	2,644	3,021	3,030	3,036	1,464	1,731	2,058	1,885	1,592
1,815	1,801	1,845	1,302	1,576	10,117	10,088	10,300	9,135	9,189	4,706	4,977	5,009	4,668	5,040
1,280	1,284	1,240	1,017	1,131	3,953	3,990	4,073	3,655	3,583	1,437	1,546	1,716	1,698	1,672
228	209	232	160	320	1,842	1,831	1,652	1,657	1,697	551	694	526	613	630
4,008	4,024	4,075	3,136	3,712	18,429	18,554	19,047	17,477	17,505	8,158	8,947	9,310	8,864	8,933
6,389	6,392	6,043	5,645	6,049	38,113	38,694	39,535	40,484	40,464	18,283	19,354	19,748	21,074	20,761
43	43	37	56	52	559	642	596	596	516	174	250	209	236	166
3,926	4,013	3,865	3,433	3,589	21,918	22,862	23,486	24,530	24,734	11,163	12,375	12,468	13,477	13,362
2,507	2,422	2,215	2,268	2,512	16,754	16,475	16,646	16,550	16,246	7,293	7,229	7,489	7,833	7,564
607	501	512	446	353	8,661	10,007	9,787	8,304	7,552	757	1,683	1,464	1,022	891
7,122	6,947	6,802	5,850	6,577	43,844	45,036	45,479	42,332	41,303	16,208	17,859	18,263	17,719	17,389
593	516	547	380	541	1,341	1,624	1,429	1,296	1,584	845	1,179	963	961	1,019
59	56	42	80	79	428	441	397	432	467	93	80	75	66	36
1,046	913	997	748	936	4,276	4,065	4,084	4,139	4,160	2,085	2,082	2,204	2,362	2,396
39	15	18	39	19	229	198	288	202	446	16	(9)	8	14	35
290	251	209	162	320	1,210	1,196	1,064	1,209	1,035	831	771	632	841	773
58	61	32	58	76	578	784	707	677	801	502	513	397	351	432
358	315	369	288	235	4,226	4,254	4,489	4,006	3,800	754	909	899	865	959
2,443	2,127	2,214	1,755	2,206	12,288	12,562	12,457	11,962	12,294	5,126	5,526	5,177	5,460	5,650
1,012	1,057	831	794	938	7,402	7,728	7,614	7,189	6,473	2,836	2,711	2,963	3,242	2,920
604	529	597	539	484	6,788	6,413	7,288	5,293	5,268	2,297	2,331	3,118	1,972	2,036
135	137	141	138	130	3,677	3,643	3,763	3,958	3,685	353	284	333	366	318
4,194	3,850	3,784	3,226	3,759	30,155	30,346	31,122	28,401	27,720	10,612	10,853	11,592	11,038	10,925
210	115	129	182	278	3,081	3,448	2,014	1,732	1,742	1,055	2,148	729	821	750
2,718	2,982	2,889	2,442	2,540	10,607	11,243	12,343	12,198	11,841	4,541	4,858	5,943	5,859	5,714
2,928	3,097	3,018	2,624	2,818	13,689	14,691	14,358	13,930	13,583	5,597	7,006	6,671	6,681	6,464
7,122	6,947	6,802	5,850	6,577	43,844	45,036	45,479	42,332	41,303	16,208	17,859	18,263	17,719	17,389
1,565	1,897	1,862	1,380	1,506	6,141	5,993	6,590	5,515	5,211	3,033	3,421	4,132	3,404	3,283
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
9.6	10.5	11.2	11.2	10.4	5.7	5.9	6.6	7.2	7.4	9.0	9.7	11.3	10.6	9.2
25.5	25.9	27.1	22.3	24.0	23.1	22.4	22.6	21.6	22.2	29.0	27.9	27.4	26.3	29.0
18.0	18.5	18.2	17.4	17.2	9.0	8.9	9.0	8.6	8.7	8.9	8.7	9.4	9.6	9.6
56.3	57.9	59.9	53.6	56.4	42.0	41.2	41.9	41.3	42.4	50.3	50.1	51.0	50.0	51.4
35.2	34.9	32.6	38.8	38.2	38.2	36.6	36.6	39.1	39.3	45.0	40.5	41.0	44.2	43.5
14.0	12.7	12.2	11.6	15.5	8.1	9.0	7.9	8.5	9.4	14.0	14.2	11.3	12.5	13.0
34.3	30.6	32.5	30.0	33.5	28.0	27.9	27.4	28.3	29.8	31.6	30.9	28.3	30.8	32.5
22.7	22.8	21.0	22.8	21.6	32.4	31.4	32.8	29.5	28.4	31.7	28.2	33.3	29.4	28.5
58.9	55.4	55.6	55.1	57.1	68.8	67.4	68.4	67.1	67.1	65.5	60.8	63.5	62.3	62.8
41.1	44.6	44.4	44.9	42.9	31.2	32.6	31.6	32.9	32.9	34.5	39.2	36.5	37.7	37.2

**TABLE 5.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 324 AND SUBSECTOR 325**

Item	Petroleum and Coal Products				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	118,006	127,726	117,508	106,636	97,338
Depreciation, depletion and amortization of property, plant, and equipment .....	3,677	4,509	4,285	4,670	4,475
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	103,035	109,972	106,466	99,957	91,100
<b>Income (or loss) from operations</b> .....	<b>11,294</b>	<b>13,245</b>	<b>6,756</b>	<b>2,008</b>	<b>1,763</b>
Interest expense .....	1,549	1,438	1,163	1,325	1,200
All other nonoperating income (expense) .....	6,850	6,444	4,895	967	3,866
<b>Income (or loss) before income taxes</b> .....	<b>16,595</b>	<b>18,251</b>	<b>10,489</b>	<b>1,651</b>	<b>4,429</b>
Provision for current and deferred domestic income taxes .....	3,988	5,264	1,761	377	481
<b>Income (or loss) after income taxes</b> .....	<b>12,607</b>	<b>12,986</b>	<b>8,728</b>	<b>1,274</b>	<b>3,948</b>
Cash dividends charged to retained earnings in current quarter .....	3,793	2,815	2,456	5,090	4,371
<b>Net income retained in business</b> .....	<b>8,814</b>	<b>10,171</b>	<b>6,271</b>	<b>(3,816)</b>	<b>(423)</b>
Retained earnings at beginning of quarter .....	155,952	164,700	172,924	191,600	184,714
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	189	(33)	(139)	(933)	(400)
<b>Retained earnings at end of quarter</b> .....	<b>164,955</b>	<b>174,839</b>	<b>179,056</b>	<b>186,851</b>	<b>183,891</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	3.5	3.6	4.4	4.6
All other operating costs and expenses .....	87.3	86.1	90.6	93.7	93.6
<b>Income (or loss) from operations</b> .....	<b>9.6</b>	<b>10.4</b>	<b>5.7</b>	<b>1.9</b>	<b>1.8</b>
Interest expense .....	1.3	1.1	1.0	1.2	1.2
All other nonoperating income (expense) .....	5.8	5.0	4.2	0.9	4.0
<b>Income (or loss) before income taxes</b> .....	<b>14.1</b>	<b>14.3</b>	<b>8.9</b>	<b>1.5</b>	<b>4.6</b>
Provision for current and deferred domestic income taxes .....	3.4	4.1	1.5	0.4	0.5
<b>Income (or loss) after income taxes</b> .....	<b>10.7</b>	<b>10.2</b>	<b>7.4</b>	<b>1.2</b>	<b>4.1</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	32.13	33.69	18.50	2.83	7.72
After income taxes .....	24.41	23.97	15.40	2.18	6.88
Annual rate of profit on total assets:					
Before income taxes .....	15.53	16.75	9.22	1.38	3.75
After income taxes .....	11.80	11.92	7.67	1.07	3.34
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.07	1.10	1.13	1.04	1.01
Total cash, U.S. Government and other securities to total current liabilities .....	0.29	0.23	0.25	0.21	0.21
Total stockholders' equity to total debt .....	2.81	2.88	2.86	2.56	2.48

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Petroleum and Coal Products Assets Under \$25 Million					Chemicals <sup>1</sup>					Chemicals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
616	1,098	972	858	592	133,720	137,905	131,605	129,141	127,373	5,528	5,896	5,436	5,581	5,684
15	15	13	17	16	5,312	5,297	5,303	5,477	5,156	131	130	133	139	146
654	1,009	846	788	563	118,970	119,147	115,645	115,371	109,587	4,998	5,327	4,962	5,545	5,194
(53)	74	113	54	13	9,439	13,461	10,657	8,293	12,630	400	438	342	(103)	344
8	12	8	9	7	4,841	4,795	3,648	4,352	3,866	91	82	76	69	56
0	0	(15)	(9)	(9)	7,071	5,898	4,774	13,831	6,315	48	(7)	19	40	20
(62)	62	91	36	(2)	11,669	14,564	11,783	17,772	15,079	357	349	285	(133)	307
1	3	6	1	4	1,130	1,886	3,626	4,677	3,945	41	83	50	23	45
(63)	59	85	35	(7)	10,539	12,677	8,157	13,095	11,134	316	266	235	(156)	263
14	27	28	50	21	6,068	6,611	5,255	8,756	5,082	132	151	45	78	90
(77)	32	57	(15)	(27)	4,471	6,067	2,902	4,339	6,052	184	115	190	(234)	172
1,053	897	618	1,084	954	174,425	182,795	169,828	172,203	170,500	1,962	2,961	3,138	3,276	2,914
(25)	17	(1)	(98)	(3)	4,050	(14,361)	(508)	(830)	(4,621)	(49)	97	(89)	5	32
951	945	674	971	924	182,946	174,501	172,222	175,712	171,931	2,096	3,172	3,239	3,046	3,118
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	1.3	1.3	2.0	2.6	4.0	3.8	4.0	4.2	4.0	2.4	2.2	2.4	2.5	2.6
106.1	91.9	87.0	91.8	95.2	89.0	86.4	87.9	89.3	86.0	90.4	90.4	91.3	99.4	91.4
(8.6)	6.8	11.7	6.2	2.2	7.1	9.8	8.1	6.4	9.9	7.2	7.4	6.3	(1.8)	6.0
1.3	1.1	0.8	1.0	1.1	3.6	3.5	2.8	3.4	3.0	1.7	1.4	1.4	1.2	1.0
(0.1)	0.0	(1.5)	(1.0)	(1.5)	5.3	4.3	3.6	10.7	5.0	0.9	(0.1)	0.4	0.7	0.3
(10.0)	5.7	9.3	4.2	(0.4)	8.7	10.6	9.0	13.8	11.8	6.5	5.9	5.2	(2.4)	5.4
0.2	0.3	0.6	0.1	0.7	0.8	1.4	2.8	3.6	3.1	0.7	1.4	0.9	0.4	0.8
(10.2)	5.4	8.7	4.0	(1.1)	7.9	9.2	6.2	10.1	8.7	5.7	4.5	4.3	(2.8)	4.6
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
(25.68)	25.42	44.43	16.14	(1.11)	17.75	22.60	18.26	27.54	23.75	25.68	25.22	20.57	(10.93)	24.88
(26.23)	24.02	41.48	15.70	(2.96)	16.03	19.67	12.64	20.29	17.54	22.73	19.19	16.93	(12.80)	21.25
(14.49)	12.27	21.07	8.70	(0.60)	6.11	7.52	5.96	8.97	7.65	11.73	11.55	9.41	(4.47)	10.36
(14.80)	11.60	19.67	8.47	(1.59)	5.52	6.55	4.13	6.61	5.65	10.39	8.79	7.74	(5.24)	8.85
2.41	2.17	2.37	3.16	2.82	1.03	1.00	1.00	0.97	0.97	2.25	2.19	2.16	1.83	1.79
0.43	0.30	0.41	0.66	0.59	0.13	0.14	0.17	0.18	0.17	0.48	0.44	0.44	0.32	0.27
2.83	2.08	2.22	2.23	2.22	1.12	1.10	1.06	1.11	1.07	1.45	1.44	1.44	1.17	1.21

**TABLE 5.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 324 AND SUBSECTOR 325**

Item	Petroleum and Coal Products				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,966	3,621	3,739	4,380	3,958
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,456	897	1,300	652	890
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>4,421</b>	<b>4,517</b>	<b>5,039</b>	<b>5,033</b>	<b>4,848</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	18,779	13,930	14,565	12,035	11,644
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>23,200</b>	<b>18,448</b>	<b>19,603</b>	<b>17,068</b>	<b>16,492</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	34,012	37,276	35,636	33,565	32,757
Inventories . . . . .	17,540	18,783	18,994	18,423	17,980
All other current assets . . . . .	12,025	12,332	14,965	16,444	13,810
<b>Total current assets . . . . .</b>	<b>86,777</b>	<b>86,838</b>	<b>89,199</b>	<b>85,500</b>	<b>81,039</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	299,856	303,564	306,752	328,859	318,402
Land and mineral rights . . . . .	26,363	27,390	31,175	37,679	37,429
Less: Accumulated depreciation, depletion, and amortization . . . . .	158,528	161,957	167,722	184,596	177,655
<b>Net property, plant, and equipment . . . . .</b>	<b>167,692</b>	<b>168,998</b>	<b>170,206</b>	<b>181,941</b>	<b>178,176</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	172,983	180,014	195,524	209,423	213,042
<b>Total Assets . . . . .</b>	<b>427,452</b>	<b>435,850</b>	<b>454,929</b>	<b>476,865</b>	<b>472,256</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	393	431	485	375	316
b. Other short-term debt, including commercial paper . . . . .	3,418	4,014	2,876	6,748	5,382
Trade accounts and trade notes payable . . . . .	35,923	36,241	35,916	34,052	34,786
Income taxes accrued, prior and current years, net of payments . . . . .	7,410	7,988	7,522	4,146	4,253
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	300	361	408	632	561
b. Other long-term debt . . . . .	3,686	3,297	3,490	4,971	7,028
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	30,150	26,715	27,976	31,035	27,994
<b>Total current liabilities . . . . .</b>	<b>81,280</b>	<b>79,048</b>	<b>78,673</b>	<b>81,960</b>	<b>80,320</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	4,611	6,141	6,564	7,788	6,849
b. Other long-term debt . . . . .	60,977	61,028	65,449	70,673	72,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	74,017	72,946	77,496	83,001	82,948
<b>Total liabilities . . . . .</b>	<b>220,886</b>	<b>219,163</b>	<b>228,183</b>	<b>243,422</b>	<b>242,658</b>
Capital stock and other capital (less treasury stock) . . . . .	41,611	41,848	47,690	46,592	45,707
Retained earnings . . . . .	164,955	174,839	179,056	186,851	183,891
<b>Stockholders' equity . . . . .</b>	<b>206,566</b>	<b>216,687</b>	<b>226,746</b>	<b>233,443</b>	<b>229,598</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>427,452</b>	<b>435,850</b>	<b>454,929</b>	<b>476,865</b>	<b>472,256</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	5,497	7,791	10,525	3,541	719
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	5.4	4.2	4.3	3.6	3.5
Trade accounts and trade notes receivable . . . . .	8.0	8.6	7.8	7.0	6.9
Inventories . . . . .	4.1	4.3	4.2	3.9	3.8
Total current assets . . . . .	20.3	19.9	19.6	17.9	17.2
Net property, plant, and equipment . . . . .	39.2	38.8	37.4	38.2	37.7
Short-term debt, including installments on long-term debt . . . . .	1.8	1.9	1.6	2.7	2.8
Total current liabilities . . . . .	19.0	18.1	17.3	17.2	17.0
Long-term debt . . . . .	15.3	15.4	15.8	16.5	16.8
Total liabilities . . . . .	51.7	50.3	50.2	51.0	51.4
Stockholders' equity . . . . .	48.3	49.7	49.8	49.0	48.6

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.  
<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Petroleum and Coal Products Assets Under \$25 Million					Chemicals <sup>1</sup>					Chemicals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
81	106	111	144	104	11,694	15,928	23,721	25,104	20,224	1,259	1,192	1,276	922	861
72	57	72	52	83	3,072	3,054	2,492	3,323	4,344	125	123	122	87	59
153	163	183	196	187	14,766	18,982	26,213	28,427	24,567	1,384	1,315	1,399	1,009	920
53	38	28	42	53	11,238	11,711	11,957	11,903	12,660	386	317	241	324	263
206	201	211	238	240	26,004	30,693	38,169	40,330	37,228	1,770	1,632	1,640	1,333	1,183
419	637	569	426	409	68,629	68,514	70,822	63,479	67,808	3,199	3,303	3,320	3,177	3,295
431	460	288	299	388	60,916	59,009	58,077	56,244	56,318	2,753	2,618	2,453	2,549	2,640
111	161	147	182	103	53,531	54,218	56,141	56,834	55,914	622	609	631	593	621
1,166	1,459	1,215	1,144	1,140	209,080	212,434	223,209	216,887	217,268	8,345	8,161	8,045	7,651	7,739
1,156	1,144	846	1,103	1,131	354,071	354,837	360,540	358,292	360,816	7,083	7,138	7,233	7,573	9,829
104	87	95	73	107	10,818	10,821	9,333	8,510	8,611	145	127	159	189	154
809	779	560	756	803	175,416	176,824	179,078	177,881	182,462	4,240	4,317	4,271	4,507	6,946
451	452	381	420	435	189,472	188,833	190,796	188,921	186,965	2,988	2,948	3,120	3,256	3,037
85	116	130	78	77	364,771	373,404	376,249	386,869	383,991	835	976	954	986	1,090
1,702	2,027	1,726	1,641	1,651	763,323	774,671	790,253	792,677	788,223	12,167	12,085	12,119	11,893	11,866
110	161	111	74	99	14,597	11,369	11,095	11,497	11,351	593	688	790	856	1,117
14	12	0	0	1	38,417	37,733	42,208	38,220	41,564	154	181	149	230	264
197	297	234	182	209	46,558	44,491	48,053	48,942	53,557	1,864	1,795	1,584	1,978	1,870
2	7	6	2	3	10,372	9,567	11,319	12,065	12,215	(2)	57	44	27	19
12	24	16	18	14	3,856	3,847	3,519	3,609	3,894	346	320	277	309	261
15	12	6	10	9	14,321	13,813	13,268	10,856	9,550	77	56	78	96	54
133	158	139	77	70	75,432	91,962	92,785	98,485	91,940	684	623	799	691	739
483	671	513	362	404	203,554	212,782	222,246	223,673	224,071	3,715	3,719	3,720	4,187	4,323
85	179	147	209	216	40,221	40,140	38,795	35,945	36,256	1,143	1,303	1,163	1,482	1,152
103	83	88	85	61	122,946	126,538	133,742	131,849	134,983	1,516	1,286	1,403	1,172	1,229
70	115	159	99	84	133,645	137,418	137,397	143,088	138,981	233	244	292	186	223
742	1,049	907	756	766	500,366	516,878	532,179	534,554	534,291	6,608	6,551	6,578	7,028	6,926
9	33	145	(86)	(38)	80,011	83,292	85,852	82,411	82,001	3,464	2,361	2,302	1,819	1,822
951	945	674	971	924	182,946	174,501	172,222	175,712	171,931	2,096	3,172	3,239	3,046	3,118
960	979	818	885	886	262,957	257,793	258,074	258,123	253,932	5,559	5,534	5,541	4,866	4,940
1,702	2,027	1,726	1,641	1,651	763,323	774,671	790,253	792,677	788,223	12,167	12,085	12,119	11,893	11,866
683	788	702	781	735	5,527	(348)	963	(6,786)	(6,803)	4,630	4,443	4,325	3,464	3,416
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.1	9.9	12.2	14.5	14.5	3.4	4.0	4.8	5.1	4.7	14.5	13.5	13.5	11.2	10.0
24.6	31.4	33.0	25.9	24.8	9.0	8.8	9.0	8.0	8.6	26.3	27.3	27.4	26.7	27.8
25.3	22.7	16.7	18.2	23.5	8.0	7.6	7.3	7.1	7.1	22.6	21.7	20.2	21.4	22.2
68.5	72.0	70.4	69.7	69.0	27.4	27.4	28.2	27.4	27.6	68.6	67.5	66.4	64.3	65.2
26.5	22.3	22.1	25.6	26.3	24.8	24.4	24.1	23.8	23.7	24.6	24.4	25.7	27.4	25.6
8.9	10.3	7.7	6.2	7.4	9.3	8.6	8.9	8.1	8.4	9.6	10.3	10.7	12.5	14.3
28.4	33.1	29.7	22.1	24.5	26.7	27.5	28.1	28.2	28.4	30.5	30.8	30.7	35.2	36.4
11.1	13.0	13.6	17.9	16.8	21.4	21.5	21.8	21.2	21.7	21.9	21.4	21.2	22.3	20.1
43.6	51.7	52.6	46.1	46.4	65.6	66.7	67.3	67.4	67.8	54.3	54.2	54.3	59.1	58.4
56.4	48.3	47.4	53.9	53.6	34.4	33.3	32.7	32.6	32.2	45.7	45.8	45.7	40.9	41.6

**TABLE 6.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3251 AND 3252, AND INDUSTRY GROUP 3254**

Item	Basic Chemicals, Resins, and Synthetics <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	43,671	43,918	39,236	35,149	36,300
Depreciation, depletion and amortization of property, plant, and equipment .....	2,456	2,424	2,480	2,545	2,383
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	41,652	40,432	36,411	32,366	32,544
<b>Income (or loss) from operations</b> .....	(437)	1,062	346	238	1,373
Interest expense .....	1,999	1,991	1,724	1,742	1,841
All other nonoperating income (expense) .....	1,730	642	41	5,562	382
<b>Income (or loss) before income taxes</b> .....	(706)	(287)	(1,337)	4,058	(86)
Provision for current and deferred domestic income taxes .....	(409)	(240)	(690)	1,456	208
<b>Income (or loss) after income taxes</b> .....	(297)	(47)	(647)	2,602	(294)
Cash dividends charged to retained earnings in current quarter .....	909	972	1,109	998	1,002
<b>Net income retained in business</b> .....	(1,206)	(1,019)	(1,756)	1,604	(1,296)
Retained earnings at beginning of quarter .....	45,959	45,050	43,078	42,641	43,572
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	960	(294)	32	(1,043)	(1,891)
<b>Retained earnings at end of quarter</b> .....	45,713	43,737	41,353	43,202	40,385
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.6	5.5	6.3	7.2	6.6
All other operating costs and expenses .....	95.4	92.1	92.8	92.1	89.7
<b>Income (or loss) from operations</b> .....	(1.0)	2.4	0.9	0.7	3.8
Interest expense .....	4.6	4.5	4.4	5.0	5.1
All other nonoperating income (expense) .....	4.0	1.5	0.1	15.8	1.1
<b>Income (or loss) before income taxes</b> .....	(1.6)	(0.7)	(3.4)	11.5	(0.2)
Provision for current and deferred domestic income taxes .....	(0.9)	(0.5)	(1.8)	4.1	0.6
<b>Income (or loss) after income taxes</b> .....	(0.7)	(0.1)	(1.6)	7.4	(0.8)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(3.61)	(1.50)	(7.17)	22.08	(0.49)
After income taxes .....	(1.52)	(0.25)	(3.47)	14.16	(1.67)
Annual rate of profit on total assets:					
Before income taxes .....	(1.02)	(0.42)	(1.96)	6.00	(0.13)
After income taxes .....	(0.43)	(0.07)	(0.95)	3.84	(0.45)
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.08	1.08	1.04	1.06	1.06
Total cash, U.S. Government and other securities to total current liabilities .....	0.07	0.09	0.08	0.14	0.11
Total stockholders' equity to total debt .....	0.91	0.88	0.85	0.93	0.89

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Basic Chemicals, Resins, and Synthetics Assets Under \$25 Million <sup>1</sup>					Pharmaceuticals and Medicines <sup>1 2</sup>					Pharmaceuticals and Medicines Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
748	777	880	1,079	1,242	53,159	55,078	54,763	58,376	55,750	783	928	729	775	576
29	25	29	35	56	1,511	1,471	1,457	1,586	1,487	31	23	28	30	19
705	740	814	1,022	1,073	44,517	44,717	45,503	50,927	46,069	759	747	717	770	606
15	12	38	22	113	7,130	8,890	7,803	5,863	8,194	(7)	157	(16)	(25)	(50)
32	23	19	13	12	1,236	1,264	902	1,059	1,057	18	10	18	13	7
2	5	4	2	1	4,290	5,317	3,641	7,009	5,237	9	4	9	7	4
(16)	(5)	23	11	102	10,184	12,943	10,542	11,813	12,374	(16)	151	(25)	(30)	(53)
6	4	6	4	5	905	1,486	3,555	2,788	2,818	15	29	23	15	7
(22)	(9)	16	7	98	9,279	11,457	6,987	9,025	9,556	(30)	122	(48)	(45)	(60)
41	16	3	17	15	3,737	4,193	2,732	6,259	2,852	0	6	5	5	7
(63)	(25)	13	(10)	82	5,542	7,264	4,255	2,766	6,703	(30)	115	(53)	(50)	(67)
(78)	(62)	(3)	885	702	83,503	98,871	87,189	90,145	86,711	(924)	12	136	(141)	(299)
9	(1)	8	(10)	(5)	8,912	(14,408)	(478)	435	(2,506)	(26)	5	(8)	44	(2)
(132)	(88)	18	866	780	97,957	91,727	90,966	93,346	90,908	(980)	132	74	(147)	(368)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.9	3.2	3.3	3.2	4.5	2.8	2.7	2.7	2.7	2.7	4.0	2.5	3.9	3.8	3.3
94.2	95.2	92.5	94.7	86.4	83.7	81.2	83.1	87.2	82.6	96.9	80.6	98.3	99.4	105.3
1.9	1.6	4.3	2.1	9.1	13.4	16.1	14.2	10.0	14.7	(0.9)	16.9	(2.2)	(3.2)	(8.6)
4.3	3.0	2.1	1.2	0.9	2.3	2.3	1.6	1.8	1.9	2.3	1.1	2.4	1.7	1.3
0.2	0.7	0.4	0.1	0.1	8.1	9.7	6.6	12.0	9.4	1.1	0.4	1.2	1.0	0.7
(2.1)	(0.7)	2.6	1.0	8.2	19.2	23.5	19.3	20.2	22.2	(2.0)	16.3	(3.4)	(3.9)	(9.2)
0.8	0.5	0.7	0.4	0.4	1.7	2.7	6.5	4.8	5.1	1.9	3.1	3.2	1.9	1.2
(3.0)	(1.2)	1.8	0.7	7.9	17.5	20.8	12.8	15.5	17.1	(3.9)	13.1	(6.6)	(5.9)	(10.4)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
(8.48)	(3.20)	13.33	4.60	37.89	35.49	46.42	37.27	40.71	43.68	(11.50)	71.52	(13.95)	(25.95)	(63.13)
(11.77)	(5.52)	9.51	2.99	36.09	32.34	41.09	24.70	31.11	33.73	(22.23)	57.78	(27.16)	(38.69)	(71.14)
(3.02)	(1.06)	4.19	1.81	15.56	14.56	17.53	13.57	14.95	15.39	(3.09)	29.38	(4.68)	(6.35)	(14.13)
(4.19)	(1.83)	2.99	1.18	14.82	13.27	15.51	8.99	11.42	11.88	(5.97)	23.74	(9.12)	(9.46)	(15.92)
1.59	1.66	1.33	1.49	1.62	1.12	1.02	1.05	1.03	1.00	2.64	2.36	2.72	1.99	1.82
0.30	0.29	0.18	0.23	0.23	0.21	0.22	0.28	0.25	0.24	0.68	0.75	0.75	0.41	0.40
0.88	0.73	0.77	1.10	1.17	1.75	1.68	1.52	1.59	1.44	0.57	1.21	0.71	0.50	0.47



**TABLE 6.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3251 AND 3252, AND INDUSTRY GROUP 3254**

Item	Basic Chemicals, Resins, and Synthetics <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,471	2,768	3,114	6,435	4,109
Time deposits in the United States, including negotiable certificates of deposit . . . . .	514	245	366	125	111
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>2,985</b>	<b>3,013</b>	<b>3,481</b>	<b>6,560</b>	<b>4,220</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,353	2,133	1,422	1,569	1,526
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>4,338</b>	<b>5,146</b>	<b>4,903</b>	<b>8,129</b>	<b>5,746</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	25,141	24,383	23,187	19,332	21,169
Inventories . . . . .	22,429	20,938	20,123	19,354	18,736
All other current assets . . . . .	13,691	14,230	15,897	13,169	11,816
<b>Total current assets . . . . .</b>	<b>65,599</b>	<b>64,697</b>	<b>64,110</b>	<b>59,985</b>	<b>57,467</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	183,331	182,559	183,511	181,219	182,882
Land and mineral rights . . . . .	6,444	6,484	4,986	3,985	4,063
Less: Accumulated depreciation, depletion, and amortization . . . . .	98,087	98,581	98,790	97,722	101,139
<b>Net property, plant, and equipment . . . . .</b>	<b>91,688</b>	<b>90,462</b>	<b>89,706</b>	<b>87,482</b>	<b>85,806</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	118,230	120,284	119,352	123,238	117,809
<b>Total Assets . . . . .</b>	<b>275,517</b>	<b>275,444</b>	<b>273,169</b>	<b>270,706</b>	<b>261,081</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,246	3,125	3,024	3,454	3,167
b. Other short-term debt, including commercial paper . . . . .	9,094	9,668	11,288	3,461	3,625
Trade accounts and trade notes payable . . . . .	19,253	17,928	17,549	16,669	16,808
Income taxes accrued, prior and current years, net of payments . . . . .	2,509	2,379	2,148	3,657	2,618
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,831	1,924	1,701	2,049	2,278
b. Other long-term debt . . . . .	1,985	2,620	3,244	4,322	4,477
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	22,646	22,112	22,587	23,134	21,411
<b>Total current liabilities . . . . .</b>	<b>60,563</b>	<b>59,758</b>	<b>61,540</b>	<b>56,745</b>	<b>54,385</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	19,246	19,067	18,339	16,668	16,910
b. Other long-term debt . . . . .	50,313	50,551	50,245	49,222	48,621
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	67,224	69,185	68,401	74,577	70,647
<b>Total liabilities . . . . .</b>	<b>197,347</b>	<b>198,560</b>	<b>198,524</b>	<b>197,212</b>	<b>190,563</b>
Capital stock and other capital (less treasury stock) . . . . .	32,457	33,148	33,292	30,292	30,133
Retained earnings . . . . .	45,713	43,737	41,353	43,202	40,385
<b>Stockholders' equity . . . . .</b>	<b>78,170</b>	<b>76,885</b>	<b>74,645</b>	<b>73,494</b>	<b>70,518</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>275,517</b>	<b>275,444</b>	<b>273,169</b>	<b>270,706</b>	<b>261,081</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	5,036	4,940	2,570	3,240	3,082
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	1.6	1.9	1.8	3.0	2.2
Trade accounts and trade notes receivable . . . . .	9.1	8.9	8.5	7.1	8.1
Inventories . . . . .	8.1	7.6	7.4	7.1	7.2
Total current assets . . . . .	23.8	23.5	23.5	22.2	22.0
Net property, plant, and equipment . . . . .	33.3	32.8	32.8	32.3	32.9
Short-term debt, including installments on long-term debt . . . . .	5.9	6.3	7.0	4.9	5.2
Total current liabilities . . . . .	22.0	21.7	22.5	21.0	20.8
Long-term debt . . . . .	25.2	25.3	25.1	24.3	25.1
Total liabilities . . . . .	71.6	72.1	72.7	72.9	73.0
Stockholders' equity . . . . .	28.4	27.9	27.3	27.1	27.0

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Basic Chemicals, Resins, and Synthetics Assets Under \$25 Million <sup>1</sup>					Pharmaceuticals and Medicines <sup>1 2</sup>					Pharmaceuticals and Medicines Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
115	96	77	98	115	6,814	10,644	17,679	15,031	13,418	314	415	348	179	159
30	24	21	30	19	2,077	2,257	1,722	2,382	3,507	4	0	0	23	11
145	120	98	128	133	8,891	12,901	19,401	17,413	16,925	318	415	348	201	170
71	58	62	84	78	8,291	8,112	9,008	8,079	9,146	36	25	21	48	28
216	178	160	212	211	17,182	21,013	28,408	25,492	26,071	353	440	369	249	199
494	471	603	616	703	22,172	22,676	26,480	25,011	26,579	483	394	454	429	320
383	330	354	439	503	20,535	21,636	21,073	20,723	20,982	476	406	442	406	329
49	46	48	110	86	29,372	29,850	29,975	32,775	33,290	66	152	80	108	47
1,142	1,024	1,165	1,376	1,504	89,260	95,175	105,937	104,001	106,922	1,378	1,392	1,345	1,193	894
1,758	1,746	1,756	2,049	4,891	86,341	88,479	91,600	93,169	94,196	1,186	944	1,207	1,063	721
22	27	42	39	56	1,612	1,634	1,591	1,775	1,809	14	13	18	15	8
1,063	1,085	1,017	1,237	4,104	35,420	36,121	37,262	37,457	38,338	601	472	632	560	391
717	688	781	851	843	52,533	53,992	55,929	57,487	57,667	600	484	593	519	338
254	249	221	209	287	137,905	146,250	148,971	154,566	157,076	66	177	176	210	267
2,114	1,962	2,167	2,436	2,633	279,698	295,416	310,837	316,054	321,665	2,043	2,053	2,114	1,921	1,500
122	107	182	246	237	9,296	5,760	5,658	5,532	5,306	42	81	87	52	69
66	45	47	20	34	9,369	11,846	14,551	11,631	14,890	22	59	29	93	69
346	299	389	423	428	15,036	14,618	18,331	20,393	25,088	313	292	215	269	209
(5)	0	5	16	(16)	5,546	4,657	6,329	5,726	6,694	(4)	10	4	4	2
44	74	61	83	54	580	832	618	633	617	29	30	20	26	14
16	12	13	15	12	3,337	2,137	1,688	1,753	2,282	2	5	37	22	14
128	79	176	120	180	36,832	53,735	53,290	55,490	52,118	118	112	103	134	115
717	617	874	922	929	79,995	93,585	100,465	101,158	106,996	522	589	495	600	492
247	366	335	336	301	8,842	9,692	8,964	8,189	8,451	191	142	152	195	91
362	293	250	174	287	34,075	36,099	42,789	45,228	47,155	670	379	670	555	458
36	32	28	48	35	42,006	44,513	45,476	45,424	45,757	112	100	88	101	123
1,362	1,309	1,486	1,480	1,552	164,918	183,890	197,695	200,000	208,359	1,494	1,210	1,404	1,451	1,164
884	741	663	91	302	16,823	19,799	22,176	22,709	22,398	1,529	712	636	617	704
(132)	(88)	18	866	780	97,957	91,727	90,966	93,346	90,908	(980)	132	74	(147)	(368)
752	653	681	956	1,081	114,780	111,526	113,142	116,055	113,306	549	843	710	470	336
2,114	1,962	2,167	2,436	2,633	279,698	295,416	310,837	316,054	321,665	2,043	2,053	2,114	1,921	1,500
425	407	291	454	575	9,265	1,590	5,471	2,843	(74)	856	803	850	592	402
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.2	9.1	7.4	8.7	8.0	6.1	7.1	9.1	8.1	8.1	17.3	21.4	17.5	13.0	13.2
23.4	24.0	27.8	25.3	26.7	7.9	7.7	8.5	7.9	8.3	23.6	19.2	21.5	22.4	21.3
18.1	16.8	16.3	18.0	19.1	7.3	7.3	6.8	6.6	6.5	23.3	19.8	20.9	21.1	21.9
54.0	52.2	53.7	56.5	57.1	31.9	32.2	34.1	32.9	33.2	67.4	67.8	63.6	62.1	59.6
33.9	35.1	36.1	34.9	32.0	18.8	18.3	18.0	18.2	17.9	29.4	23.6	28.1	27.0	22.6
11.7	12.1	14.0	14.9	12.8	8.1	7.0	7.2	6.2	7.2	4.6	8.5	8.2	10.1	11.0
33.9	31.5	40.3	37.8	35.3	28.6	31.7	32.3	32.0	33.3	25.5	28.7	23.4	31.2	32.8
28.8	33.6	27.0	20.9	22.3	15.3	15.5	16.6	16.9	17.3	42.1	25.3	38.9	39.0	36.6
64.4	66.7	68.6	60.7	58.9	59.0	62.2	63.6	63.3	64.8	73.1	58.9	66.4	75.5	77.6
35.6	33.3	31.4	39.3	41.1	41.0	37.8	36.4	36.7	35.2	26.9	41.1	33.6	24.5	22.4

**TABLE 7.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3253, 3255, 3256 AND 3259, AND SUBSECTOR 326**

Item	All Other Chemicals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	36,890	38,909	37,606	35,616	35,323
Depreciation, depletion and amortization of property, plant, and equipment .....	1,345	1,401	1,367	1,347	1,285
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	32,801	33,999	33,731	32,077	30,974
<b>Income (or loss) from operations</b> .....	2,745	3,509	2,508	2,192	3,063
Interest expense .....	1,606	1,540	1,022	1,551	968
All other nonoperating income (expense) .....	1,051	(61)	1,092	1,260	697
<b>Income (or loss) before income taxes</b> .....	2,190	1,908	2,578	1,902	2,792
Provision for current and deferred domestic income taxes .....	633	640	761	434	919
<b>Income (or loss) after income taxes</b> .....	1,557	1,268	1,817	1,468	1,872
Cash dividends charged to retained earnings in current quarter .....	1,422	1,446	1,414	1,499	1,228
<b>Net income retained in business</b> .....	135	(178)	403	(31)	645
Retained earnings at beginning of quarter .....	44,963	38,875	39,561	39,417	40,216
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(5,823)	341	(62)	(222)	(223)
<b>Retained earnings at end of quarter</b> .....	39,276	39,037	39,903	39,164	40,638
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.6	3.6	3.6	3.8	3.6
All other operating costs and expenses .....	88.9	87.4	89.7	90.1	87.7
<b>Income (or loss) from operations</b> .....	7.4	9.0	6.7	6.2	8.7
Interest expense .....	4.4	4.0	2.7	4.4	2.7
All other nonoperating income (expense) .....	2.8	(0.2)	2.9	3.5	2.0
<b>Income (or loss) before income taxes</b> .....	5.9	4.9	6.9	5.3	7.9
Provision for current and deferred domestic income taxes .....	1.7	1.6	2.0	1.2	2.6
<b>Income (or loss) after income taxes</b> .....	4.2	3.3	4.8	4.1	5.3
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.51	11.00	14.67	11.09	15.93
After income taxes .....	8.90	7.31	10.34	8.56	10.68
Annual rate of profit on total assets:					
Before income taxes .....	4.21	3.74	5.00	3.69	5.43
After income taxes .....	2.99	2.49	3.52	2.85	3.65
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	0.86	0.88	0.88	0.80	0.84
Total cash, U.S. Government and other securities to total current liabilities .....	0.07	0.08	0.08	0.10	0.09
Total stockholders' equity to total debt .....	0.84	0.87	0.87	0.86	0.88

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Other Chemicals Assets Under \$25 Million <sup>1</sup>					Plastics and Rubber Products <sup>2</sup>					Plastics and Rubber Products Assets Under \$25 Million <sup>2</sup>				
1Q 2001 <sup>3</sup>	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,997 70	4,191 83	3,827 76	3,727 74	3,866 71	31,717 1,393	33,690 1,430	32,473 1,417	30,400 1,445	29,857 1,371	8,773 265	9,574 286	9,080 293	8,428 296	8,525 309
3,534	3,841	3,431	3,754	3,515	28,830	30,592	29,368	28,314	26,705	7,966	8,657	8,287	7,897	7,565
392	268	320	(101)	280	1,494	1,669	1,688	641	1,780	542	631	500	235	650
42 38	49 (16)	40 6	43 31	37 14	848 35	815 (165)	784 (78)	772 (938)	701 (117)	130 64	122 (8)	116 6	104 31	92 (14)
389	203	287	(113)	258	681	689	825	(1,068)	962	476	501	391	162	544
20	51	21	4	33	104	65	268	24	217	49	75	109	43	48
369	153	267	(117)	225	578	624	557	(1,092)	745	427	426	281	118	496
91	128	36	57	68	456	692	342	481	293	157	216	119	76	122
277	24	230	(174)	157	121	(68)	216	(1,573)	451	270	210	163	43	374
2,964	3,012	3,005	2,532	2,511	20,539	20,432	20,212	20,988	18,110	6,776	7,365	7,251	8,008	7,360
(33)	93	(88)	(30)	39	(82)	259	(131)	(164)	(341)	(20)	(134)	26	(141)	(59)
3,208	3,129	3,147	2,327	2,707	20,578	20,623	20,297	19,251	18,221	7,026	7,441	7,439	7,911	7,675
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.8	2.0	2.0	2.0	1.8	4.4	4.2	4.4	4.8	4.6	3.0	3.0	3.2	3.5	3.6
88.4	91.6	89.6	100.7	90.9	90.9	90.8	90.4	93.1	89.4	90.8	90.4	91.3	93.7	88.7
9.8	6.4	8.4	(2.7)	7.2	4.7	5.0	5.2	2.1	6.0	6.2	6.6	5.5	2.8	7.6
1.0	1.2	1.0	1.2	1.0	2.7	2.4	2.4	2.5	2.3	1.5	1.3	1.3	1.2	1.1
0.9	(0.4)	0.2	0.8	0.4	0.1	(0.5)	(0.2)	(3.1)	(0.4)	0.7	(0.1)	0.1	0.4	(0.2)
9.7	4.9	7.5	(3.0)	6.7	2.1	2.0	2.5	(3.5)	3.2	5.4	5.2	4.3	1.9	6.4
0.5	1.2	0.5	0.1	0.9	0.3	0.2	0.8	0.1	0.7	0.6	0.8	1.2	0.5	0.6
9.2	3.6	7.0	(3.1)	5.8	1.8	1.9	1.7	(3.6)	2.5	4.9	4.5	3.1	1.4	5.8
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
36.50	20.14	27.67	(13.19)	29.26	7.38	7.43	8.96	(11.58)	10.24	22.71	22.26	17.00	6.64	23.16
34.62	15.13	25.69	(13.65)	25.50	6.26	6.73	6.04	(11.84)	7.93	20.38	18.93	12.24	4.86	21.09
19.41	10.08	14.65	(6.02)	13.33	2.45	2.49	3.01	(3.93)	3.51	10.53	10.70	8.14	3.48	11.33
18.41	7.57	13.60	(6.23)	11.62	2.07	2.25	2.03	(4.02)	2.72	9.45	9.10	5.86	2.55	10.32
2.35	2.29	2.35	1.91	1.84	1.46	1.48	1.49	1.46	1.48	1.79	1.89	1.90	2.12	2.03
0.48	0.40	0.47	0.33	0.27	0.13	0.15	0.18	0.20	0.18	0.27	0.33	0.36	0.45	0.42
2.11	1.80	2.10	1.48	1.45	0.84	0.87	0.88	0.90	0.92	1.39	1.53	1.54	1.84	1.56

**TABLE 7.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3253, 3255, 3256 AND 3259, AND SUBSECTOR 326**

Item	All Other Chemicals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,410	2,515	2,928	3,638	2,696
Time deposits in the United States, including negotiable certificates of deposit . . . . .	481	552	403	816	726
<b>Total cash on hand and in U.S. banks</b> . . . . .	<b>2,891</b>	<b>3,068</b>	<b>3,331</b>	<b>4,454</b>	<b>3,422</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,594	1,466	1,527	2,254	1,988
<b>Total cash, U.S. Government and other securities</b> . . . . .	<b>4,484</b>	<b>4,534</b>	<b>4,858</b>	<b>6,708</b>	<b>5,410</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	21,316	21,455	21,154	19,136	20,061
Inventories . . . . .	17,952	16,436	16,881	16,167	16,600
All other current assets . . . . .	10,468	10,138	10,268	10,889	10,808
<b>Total current assets</b> . . . . .	<b>54,221</b>	<b>52,562</b>	<b>53,162</b>	<b>52,900</b>	<b>52,879</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	84,399	83,798	85,429	83,904	83,739
Land and mineral rights . . . . .	2,762	2,704	2,757	2,750	2,738
Less: Accumulated depreciation, depletion, and amortization . . . . .	41,909	42,123	43,026	42,702	42,985
<b>Net property, plant, and equipment</b> . . . . .	<b>45,252</b>	<b>44,379</b>	<b>45,160</b>	<b>43,952</b>	<b>43,492</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	108,635	106,870	107,926	109,065	109,107
<b>Total Assets</b> . . . . .	<b>208,108</b>	<b>203,810</b>	<b>206,248</b>	<b>205,917</b>	<b>205,477</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,056	2,484	2,414	2,511	2,877
b. Other short-term debt, including commercial paper . . . . .	19,954	16,218	16,368	23,128	23,049
Trade accounts and trade notes payable . . . . .	12,269	11,944	12,173	11,880	11,661
Income taxes accrued, prior and current years, net of payments . . . . .	2,317	2,531	2,842	2,682	2,903
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,446	1,091	1,199	927	999
b. Other long-term debt . . . . .	8,999	9,056	8,337	4,781	2,791
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	15,955	16,115	16,908	19,860	18,410
<b>Total current liabilities</b> . . . . .	<b>62,996</b>	<b>59,440</b>	<b>60,240</b>	<b>65,769</b>	<b>62,691</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	12,132	11,381	11,493	11,088	10,895
b. Other long-term debt . . . . .	38,558	39,888	40,708	37,398	39,207
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	24,415	23,720	23,520	23,087	22,577
<b>Total liabilities</b> . . . . .	<b>138,101</b>	<b>134,428</b>	<b>135,961</b>	<b>137,343</b>	<b>135,369</b>
Capital stock and other capital (less treasury stock) . . . . .	30,731	30,345	30,384	29,410	29,470
Retained earnings . . . . .	39,276	39,037	39,903	39,164	40,638
<b>Stockholders' equity</b> . . . . .	<b>70,007</b>	<b>69,382</b>	<b>70,287</b>	<b>68,574</b>	<b>70,108</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>208,108</b>	<b>203,810</b>	<b>206,248</b>	<b>205,917</b>	<b>205,477</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	(8,775)	(6,878)	(7,078)	(12,869)	(9,812)
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	2.2	2.2	2.4	3.3	2.6
Trade accounts and trade notes receivable . . . . .	10.2	10.5	10.3	9.3	9.8
Inventories . . . . .	8.6	8.1	8.2	7.9	8.1
Total current assets . . . . .	26.1	25.8	25.8	25.7	25.7
Net property, plant, and equipment . . . . .	21.7	21.8	21.9	21.3	21.2
Short-term debt, including installments on long-term debt . . . . .	15.6	14.2	13.7	15.2	14.5
Total current liabilities . . . . .	30.3	29.2	29.2	31.9	30.5
Long-term debt . . . . .	24.4	25.2	25.3	23.5	24.4
Total liabilities . . . . .	66.4	66.0	65.9	66.7	65.9
Stockholders' equity . . . . .	33.6	34.0	34.1	33.3	34.1

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Other Chemicals Assets Under \$25 Million <sup>1 2</sup>					Plastics and Rubber Products <sup>2</sup>					Plastics and Rubber Products Assets Under \$25 Million <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
830	681	852	646	587	2,725	3,273	3,892	4,289	3,847	1,073	1,426	1,647	1,821	1,932
91	99	101	34	29	277	206	221	244	206	145	116	139	157	128
921	780	953	680	616	3,002	3,480	4,113	4,533	4,053	1,219	1,542	1,787	1,979	2,060
280	234	159	192	157	882	912	918	789	745	406	421	374	337	299
1,201	1,014	1,111	872	773	3,884	4,392	5,032	5,322	4,798	1,624	1,962	2,160	2,316	2,359
2,222	2,437	2,263	2,132	2,272	17,165	17,324	16,539	15,549	16,397	4,880	4,928	4,950	4,478	4,891
1,895	1,882	1,658	1,705	1,808	17,805	16,818	15,711	14,663	14,690	3,875	3,722	3,656	3,487	3,587
507	411	503	374	487	4,169	4,516	4,660	4,290	4,291	561	609	684	731	669
5,825	5,745	5,536	5,082	5,341	43,022	43,050	41,942	39,823	40,177	10,939	11,221	11,451	11,012	11,507
4,138	4,447	4,271	4,461	4,217	75,441	75,784	75,512	74,726	74,802	15,350	16,228	16,782	16,932	17,105
108	87	98	135	90	1,549	1,640	1,603	1,639	1,624	250	241	230	287	306
2,576	2,759	2,623	2,709	2,451	39,461	40,382	40,635	41,100	41,586	9,258	9,889	10,141	10,668	10,808
1,671	1,776	1,746	1,887	1,856	37,528	37,042	36,480	35,265	34,840	6,341	6,579	6,871	6,551	6,603
515	550	556	567	536	30,852	30,769	31,316	33,533	34,625	797	938	881	1,022	1,106
8,011	8,070	7,838	7,536	7,733	111,402	110,861	109,738	108,622	109,642	18,078	18,738	19,203	18,585	19,216
429	500	520	558	811	5,750	5,368	5,078	5,332	2,643	1,326	1,197	1,093	815	1,109
66	77	72	117	161	1,112	988	482	550	587	293	182	140	183	117
1,204	1,203	979	1,286	1,233	9,905	9,691	9,454	8,482	8,905	2,509	2,549	2,700	2,232	2,599
7	47	35	7	32	444	455	584	663	637	52	94	94	57	(6)
273	216	197	200	193	3,233	3,146	3,154	2,482	4,497	792	750	746	682	693
60	39	27	59	28	656	646	644	1,007	1,275	277	218	249	198	150
438	431	520	437	444	8,364	8,879	8,728	8,755	8,567	877	948	1,019	1,029	992
2,476	2,512	2,352	2,665	2,901	29,464	29,173	28,123	27,271	27,112	6,128	5,937	6,041	5,196	5,655
706	794	677	952	760	19,996	19,258	18,206	17,725	17,461	2,351	2,309	2,412	2,434	2,774
484	614	483	442	485	13,006	13,189	14,499	13,838	14,454	983	1,214	1,316	976	1,201
86	112	176	38	64	12,028	12,179	12,043	12,886	13,041	232	273	236	232	186
3,752	4,033	3,687	4,097	4,210	74,494	73,799	72,872	71,719	72,068	9,694	9,733	10,004	8,838	9,816
1,050	909	1,003	1,112	816	16,330	16,439	16,570	17,652	19,353	1,357	1,564	1,759	1,836	1,724
3,208	3,129	3,147	2,327	2,707	20,578	20,623	20,297	19,251	18,221	7,026	7,441	7,439	7,911	7,675
4,259	4,038	4,150	3,439	3,523	36,908	37,061	36,866	36,903	37,574	8,384	9,005	9,198	9,747	9,399
8,011	8,070	7,838	7,536	7,733	111,402	110,861	109,738	108,622	109,642	18,078	18,738	19,203	18,585	19,216
3,349	3,232	3,184	2,417	2,440	13,557	13,877	13,819	12,553	13,065	4,812	5,285	5,410	5,816	5,852
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
15.0	12.6	14.2	11.6	10.0	3.5	4.0	4.6	4.9	4.4	9.0	10.5	11.3	12.5	12.3
27.7	30.2	28.9	28.3	29.4	15.4	15.6	15.1	14.3	15.0	27.0	26.3	25.8	24.1	25.5
23.7	23.3	21.2	22.6	23.4	16.0	15.2	14.3	13.5	13.4	21.4	19.9	19.0	18.8	18.7
72.7	71.2	70.6	67.4	69.1	38.6	38.8	38.2	36.7	36.6	60.5	59.9	59.6	59.3	59.9
20.9	22.0	22.3	25.0	24.0	33.7	33.4	33.2	32.5	31.8	35.1	35.1	35.8	35.2	34.4
10.3	10.3	10.4	12.4	15.4	9.7	9.2	8.5	8.6	8.2	14.9	12.5	11.6	10.1	10.8
30.9	31.1	30.0	35.4	37.5	26.4	26.3	25.6	25.1	24.7	33.9	31.7	31.5	28.0	29.4
14.9	17.4	14.8	18.5	16.1	29.6	29.3	29.8	29.1	29.1	18.4	18.8	19.4	18.3	20.7
46.8	50.0	47.0	54.4	54.4	66.9	66.6	66.4	66.0	65.7	53.6	51.9	52.1	47.6	51.1
53.2	50.0	53.0	45.6	45.6	33.1	33.4	33.6	34.0	34.3	46.4	48.1	47.9	52.4	48.9

**TABLE 8.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS**  
**AND MANUFACTURING SUBSECTOR 321**

Item	All Durable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	591,615	603,150	570,287	566,848	554,731
Depreciation, depletion and amortization of property, plant, and equipment .....	22,035	22,756	23,257	23,290	22,408
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	554,679	566,446	538,809	541,682	518,790
<b>Income (or loss) from operations</b> .....	14,900	13,947	8,222	1,875	13,533
Interest expense .....	13,319	12,129	11,963	11,196	10,389
All other nonoperating income (expense) .....	(29,567)	(9,605)	(17,033)	(4,003)	3,119
<b>Income (or loss) before income taxes</b> .....	(27,986)	(7,787)	(20,774)	(13,325)	6,263
Provision for current and deferred domestic income taxes .....	3,611	4,120	(1,109)	266	4,034
<b>Income (or loss) after income taxes</b> .....	(31,597)	(11,907)	(19,665)	(13,591)	2,228
Cash dividends charged to retained earnings in current quarter .....	10,048	10,289	8,616	9,841	6,519
<b>Net income retained in business</b> .....	(41,645)	(22,195)	(28,281)	(23,432)	(4,290)
Retained earnings at beginning of quarter .....	582,044	543,417	505,989	471,801	448,925
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(5,706)	(3,256)	(2,823)	(3,405)	(7,973)
<b>Retained earnings at end of quarter</b> .....	534,693	517,966	474,885	444,964	436,662
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.8	4.1	4.1	4.0
All other operating costs and expenses .....	93.8	93.9	94.5	95.6	93.5
<b>Income (or loss) from operations</b> .....	2.5	2.3	1.4	0.3	2.4
Interest expense .....	2.3	2.0	2.1	2.0	1.9
All other nonoperating income (expense) .....	(5.0)	(1.6)	(3.0)	(0.7)	0.6
<b>Income (or loss) before income taxes</b> .....	(4.7)	(1.3)	(3.6)	(2.4)	1.1
Provision for current and deferred domestic income taxes .....	0.6	0.7	(0.2)	0.0	0.7
<b>Income (or loss) after income taxes</b> .....	(5.3)	(2.0)	(3.4)	(2.4)	0.4
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(10.16)	(2.81)	(7.77)	(5.08)	2.40
After income taxes .....	(11.47)	(4.30)	(7.35)	(5.18)	0.85
Annual rate of profit on total assets:					
Before income taxes .....	(4.25)	(1.17)	(3.17)	(2.05)	0.96
After income taxes .....	(4.80)	(1.79)	(3.00)	(2.09)	0.34
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.35	1.35	1.31	1.29	1.32
Total cash, U.S. Government and other securities to total current liabilities .....	0.25	0.26	0.25	0.28	0.29
Total stockholders' equity to total debt .....	1.72	1.72	1.67	1.65	1.62

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Durable Manufacturing Assets Under \$25 Million <sup>1</sup>					Wood Products					Wood Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
82,885	85,475	82,750	76,540	74,940	13,665	15,442	16,581	14,749	14,758	6,184	6,651	7,364	6,350	6,491
2,374	2,430	2,506	2,455	2,229	447	470	571	480	479	170	170	250	189	177
75,824	77,713	76,134	74,439	69,447	13,168	14,040	15,165	14,239	13,833	5,666	5,906	6,717	6,285	6,101
4,688	5,331	4,110	(354)	3,264	49	932	845	30	445	349	575	397	(124)	213
1,226	1,161	1,141	1,054	895	269	306	312	296	305	90	107	96	97	91
(30)	154	(733)	(31)	27	(14)	(6)	20	30	434	(30)	(8)	(57)	4	1
3,432	4,324	2,236	(1,438)	2,395	(233)	620	553	(236)	575	230	460	243	(216)	122
567	464	433	346	430	(24)	67	31	(30)	(63)	28	34	(11)	17	9
2,865	3,860	1,803	(1,785)	1,965	(209)	553	522	(206)	638	201	426	255	(233)	113
2,138	2,160	1,577	1,226	1,478	245	218	213	263	279	118	82	130	144	219
727	1,700	226	(3,011)	487	(454)	335	309	(469)	358	84	344	124	(377)	(106)
44,650	52,567	49,610	48,108	45,400	14,503	13,746	13,350	13,403	11,945	4,111	3,984	3,717	3,506	2,858
(776)	(908)	(509)	(1,039)	(769)	(65)	(91)	(43)	(28)	31	(106)	(41)	(21)	33	36
44,601	53,360	49,327	44,058	45,117	13,984	13,990	13,616	12,905	12,334	4,089	4,287	3,821	3,163	2,788
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	2.8	3.0	3.2	3.0	3.3	3.0	3.4	3.3	3.2	2.7	2.6	3.4	3.0	2.7
91.5	90.9	92.0	97.3	92.7	96.4	90.9	91.5	96.5	93.7	91.6	88.8	91.2	99.0	94.0
5.7	6.2	5.0	(0.5)	4.4	0.4	6.0	5.1	0.2	3.0	5.6	8.6	5.4	(2.0)	3.3
1.5	1.4	1.4	1.4	1.2	2.0	2.0	1.9	2.0	2.1	1.4	1.6	1.3	1.5	1.4
0.0	0.2	(0.9)	0.0	0.0	(0.1)	0.0	0.1	0.2	2.9	(0.5)	(0.1)	(0.8)	0.1	0.0
4.1	5.1	2.7	(1.9)	3.2	(1.7)	4.0	3.3	(1.6)	3.9	3.7	6.9	3.3	(3.4)	1.9
0.7	0.5	0.5	0.5	0.6	(0.2)	0.4	0.2	(0.2)	(0.4)	0.5	0.5	(0.2)	0.3	0.1
3.5	4.5	2.2	(2.3)	2.6	(1.5)	3.6	3.2	(1.4)	4.3	3.3	6.4	3.5	(3.7)	1.7
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
17.66	21.52	11.09	(7.59)	12.79	(5.77)	15.25	13.92	(6.21)	15.50	18.60	35.02	20.36	(20.79)	12.22
14.74	19.21	8.94	(9.41)	10.50	(5.17)	13.61	13.15	(5.41)	17.20	16.31	32.43	21.32	(22.39)	11.30
7.68	9.76	5.02	(3.40)	5.73	(2.36)	6.35	5.53	(2.49)	5.73	7.82	16.23	7.78	(7.65)	4.10
6.41	8.72	4.05	(4.22)	4.70	(2.12)	5.66	5.22	(2.17)	6.36	6.85	15.02	8.15	(8.24)	3.79
1.97	2.03	2.06	2.06	2.10	1.84	1.91	1.92	1.81	1.81	1.77	2.02	1.93	1.65	1.69
0.35	0.36	0.39	0.41	0.40	0.30	0.32	0.34	0.30	0.33	0.22	0.26	0.25	0.22	0.24
1.31	1.40	1.39	1.34	1.33	1.06	1.12	1.02	1.02	0.88	1.04	1.28	0.89	0.83	0.70



**TABLE 8.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS**  
**AND MANUFACTURING SUBSECTOR 321**

Item	All Durable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	93,141	95,644	97,131	102,536	103,508
Time deposits in the United States, including negotiable certificates of deposit . . . . .	20,863	19,369	19,903	23,162	24,189
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>114,004</b>	<b>115,013</b>	<b>117,034</b>	<b>125,698</b>	<b>127,697</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	67,438	67,732	66,422	73,460	79,840
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>181,442</b>	<b>182,745</b>	<b>183,456</b>	<b>199,158</b>	<b>207,536</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	323,854	309,845	305,551	273,954	281,471
Inventories . . . . .	325,346	316,598	311,529	290,486	288,725
All other current assets . . . . .	150,033	154,315	155,672	155,497	154,346
<b>Total current assets . . . . .</b>	<b>980,674</b>	<b>963,503</b>	<b>956,209</b>	<b>919,094</b>	<b>932,078</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	1,048,679	1,061,972	1,070,012	1,070,016	1,075,748
Land and mineral rights . . . . .	33,170	33,253	34,288	34,410	35,027
Less: Accumulated depreciation, depletion, and amortization . . . . .	539,046	549,008	559,952	564,870	576,733
<b>Net property, plant, and equipment . . . . .</b>	<b>542,803</b>	<b>546,216</b>	<b>544,348</b>	<b>539,556</b>	<b>534,041</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,107,953	1,150,564	1,121,838	1,144,969	1,137,461
<b>Total Assets . . . . .</b>	<b>2,631,430</b>	<b>2,660,283</b>	<b>2,622,395</b>	<b>2,603,619</b>	<b>2,603,580</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	42,226	44,234	40,772	35,768	34,915
b. Other short-term debt, including commercial paper . . . . .	66,558	64,347	62,934	57,686	58,287
Trade accounts and trade notes payable . . . . .	220,729	203,979	198,798	194,573	196,376
Income taxes accrued, prior and current years, net of payments . . . . .	31,740	27,695	32,664	32,391	34,037
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	20,139	19,426	19,006	19,254	20,411
b. Other long-term debt . . . . .	17,541	18,159	23,199	20,584	21,131
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	325,290	336,025	353,596	350,815	342,600
<b>Total current liabilities . . . . .</b>	<b>724,224</b>	<b>713,865</b>	<b>730,970</b>	<b>711,071</b>	<b>707,757</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	185,481	184,145	183,939	176,832	174,809
b. Other long-term debt . . . . .	306,768	313,820	312,523	326,039	334,161
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	313,271	340,395	324,889	340,934	341,135
<b>Total liabilities . . . . .</b>	<b>1,529,744</b>	<b>1,552,224</b>	<b>1,552,321</b>	<b>1,554,876</b>	<b>1,557,862</b>
Capital stock and other capital (less treasury stock) . . . . .	566,993	590,093	595,189	603,779	609,057
Retained earnings . . . . .	534,693	517,966	474,885	444,964	436,662
<b>Stockholders' equity . . . . .</b>	<b>1,101,686</b>	<b>1,108,059</b>	<b>1,070,074</b>	<b>1,048,743</b>	<b>1,045,719</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>2,631,430</b>	<b>2,660,283</b>	<b>2,622,395</b>	<b>2,603,619</b>	<b>2,603,580</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	256,450	249,638	225,239	208,024	224,321
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	6.9	6.9	7.0	7.6	8.0
Trade accounts and trade notes receivable . . . . .	12.3	11.6	11.7	10.5	10.8
Inventories . . . . .	12.4	11.9	11.9	11.2	11.1
Total current assets . . . . .	37.3	36.2	36.5	35.3	35.8
Net property, plant, and equipment . . . . .	20.6	20.5	20.8	20.7	20.5
Short-term debt, including installments on long-term debt . . . . .	5.6	5.5	5.6	5.1	5.2
Total current liabilities . . . . .	27.5	26.8	27.9	27.3	27.2
Long-term debt . . . . .	18.7	18.7	18.9	19.3	19.5
Total liabilities . . . . .	58.1	58.3	59.2	59.7	59.8
Stockholders' equity . . . . .	41.9	41.7	40.8	40.3	40.2

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Durable Manufacturing Assets Under \$25 Million <sup>1</sup>					Wood Products					Wood Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
14,995	15,070	16,215	16,166	15,412	1,405	1,452	1,727	1,574	1,811	665	679	792	786	929
1,834	1,963	2,349	2,026	1,969	464	330	339	104	117	112	34	32	16	31
16,828	17,033	18,564	18,191	17,381	1,869	1,782	2,066	1,679	1,928	776	714	824	802	960
3,668	3,574	3,573	3,363	3,381	950	1,075	1,092	1,014	1,177	52	160	109	60	50
20,497	20,607	22,137	21,555	20,762	2,819	2,857	3,157	2,692	3,105	829	874	933	862	1,010
45,132	45,272	44,619	39,624	41,191	5,101	5,405	5,321	4,437	5,099	2,301	2,340	2,323	1,926	2,160
44,028	42,269	41,280	40,086	39,831	7,512	7,140	7,511	7,330	7,453	3,072	2,974	3,407	3,304	3,214
6,663	7,163	7,661	6,560	6,529	1,835	1,678	1,704	1,574	1,588	560	553	658	520	613
116,320	115,311	115,697	107,825	108,313	17,267	17,080	17,693	16,033	17,246	6,762	6,741	7,321	6,612	6,997
124,153	124,317	127,594	127,269	124,350	25,763	25,335	25,993	25,208	26,242	10,233	9,560	10,648	10,005	10,314
2,529	2,526	2,521	2,458	2,603	4,798	4,822	5,020	5,024	5,707	305	332	391	440	479
76,296	76,967	80,012	80,354	79,682	15,011	14,884	15,433	15,072	16,153	6,174	5,922	6,512	6,180	6,636
50,385	49,876	50,103	49,373	47,270	15,549	15,272	15,579	15,160	15,796	4,364	3,971	4,527	4,265	4,157
12,139	11,966	12,452	12,035	11,737	6,692	6,738	6,733	6,662	7,049	636	627	655	445	736
178,844	177,153	178,252	169,232	167,321	39,508	39,089	40,006	37,855	40,091	11,762	11,339	12,503	11,321	11,889
11,308	11,504	11,178	10,693	10,747	1,806	1,534	1,406	1,480	2,075	1,001	810	864	987	1,377
1,673	2,118	2,078	1,923	1,521	559	536	490	487	477	312	299	297	329	286
23,798	22,029	22,267	20,600	20,439	3,176	3,344	3,501	3,033	3,092	1,366	1,297	1,489	1,287	1,301
642	474	467	555	441	8	(24)	38	34	61	27	16	1	29	28
5,133	4,491	4,562	4,572	4,329	852	640	713	786	633	490	277	364	475	286
3,064	2,715	2,528	2,079	2,327	182	184	175	282	268	93	80	68	132	110
13,381	13,565	13,163	11,930	11,775	2,820	2,740	2,887	2,735	2,920	536	558	717	756	746
58,999	56,895	56,243	52,353	51,579	9,402	8,954	9,210	8,837	9,526	3,826	3,337	3,801	3,995	4,135
21,050	20,591	20,505	20,048	19,473	4,552	4,964	5,434	5,060	4,665	1,533	1,603	2,157	1,961	1,825
17,285	16,024	17,011	17,274	17,972	7,282	6,685	7,353	6,861	8,722	1,338	1,036	1,633	1,152	1,832
3,780	3,262	3,830	3,733	3,406	2,104	2,222	2,112	1,900	2,347	123	109	134	50	105
101,113	96,772	97,588	93,408	92,431	23,341	22,825	24,110	22,658	25,260	6,820	6,085	7,724	7,157	7,897
33,129	27,020	31,337	31,766	29,774	2,183	2,275	2,280	2,291	2,497	853	967	958	1,002	1,204
44,601	53,360	49,327	44,058	45,117	13,984	13,990	13,616	12,905	12,334	4,089	4,287	3,821	3,163	2,788
77,730	80,381	80,664	75,825	74,890	16,167	16,265	15,896	15,197	14,831	4,942	5,254	4,779	4,164	3,992
178,844	177,153	178,252	169,232	167,321	39,508	39,089	40,006	37,855	40,091	11,762	11,339	12,503	11,321	11,889
57,321	58,415	59,454	55,472	56,735	7,864	8,126	8,483	7,196	7,720	2,936	3,404	3,520	2,617	2,862
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.5	11.6	12.4	12.7	12.4	7.1	7.3	7.9	7.1	7.7	7.0	7.7	7.5	7.6	8.5
25.2	25.6	25.0	23.4	24.6	12.9	13.8	13.3	11.7	12.7	19.6	20.6	18.6	17.0	18.2
24.6	23.9	23.2	23.7	23.8	19.0	18.3	18.8	19.4	18.6	26.1	26.2	27.3	29.2	27.0
65.0	65.1	64.9	63.7	64.7	43.7	43.7	44.2	42.4	43.0	57.5	59.5	58.6	58.4	58.8
28.2	28.2	28.1	29.2	28.3	39.4	39.1	38.9	40.0	39.4	37.1	35.0	36.2	37.7	35.0
11.8	11.8	11.4	11.4	11.3	8.6	7.4	7.0	8.0	8.6	16.1	12.9	12.7	17.0	17.3
33.0	32.1	31.6	30.9	30.8	23.8	22.9	23.0	23.3	23.8	32.5	29.4	30.4	35.3	34.8
21.4	20.7	21.0	22.1	22.4	30.0	29.8	32.0	31.5	33.4	24.4	23.3	30.3	27.5	30.8
56.5	54.6	54.7	55.2	55.2	59.1	58.4	60.3	59.9	63.0	58.0	53.7	61.8	63.2	66.4
43.5	45.4	45.3	44.8	44.8	40.9	41.6	39.7	40.1	37.0	42.0	46.3	38.2	36.8	33.6

**TABLE 9.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 327 AND SUBSECTOR 331**

Item	Nonmetallic Mineral Products				
	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	20,200	23,553	25,006	21,805	19,191
Depreciation, depletion and amortization of property, plant, and equipment .....	1,099	1,132	1,157	1,174	1,117
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	18,143	20,183	21,277	19,841	17,463
<b>Income (or loss) from operations</b> .....	958	2,239	2,573	790	611
Interest expense .....	613	596	628	627	634
All other nonoperating income (expense) .....	(27)	(4,534)	40	(304)	(238)
<b>Income (or loss) before income taxes</b> .....	318	(2,891)	1,985	(141)	(261)
Provision for current and deferred domestic income taxes .....	(204)	493	448	(60)	(82)
<b>Income (or loss) after income taxes</b> .....	522	(3,384)	1,537	(81)	(179)
Cash dividends charged to retained earnings in current quarter .....	396	404	393	234	151
<b>Net income retained in business</b> .....	126	(3,788)	1,144	(315)	(331)
Retained earnings at beginning of quarter .....	14,602	14,091	9,745	10,693	10,029
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(256)	(113)	18	(151)	(801)
<b>Retained earnings at end of quarter</b> .....	14,471	10,191	10,907	10,227	8,898
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.4	4.8	4.6	5.4	5.8
All other operating costs and expenses .....	89.8	85.7	85.1	91.0	91.0
<b>Income (or loss) from operations</b> .....	4.7	9.5	10.3	3.6	3.2
Interest expense .....	3.0	2.5	2.5	2.9	3.3
All other nonoperating income (expense) .....	(0.1)	(19.2)	0.2	(1.4)	(1.2)
<b>Income (or loss) before income taxes</b> .....	1.6	(12.3)	7.9	(0.6)	(1.4)
Provision for current and deferred domestic income taxes .....	(1.0)	2.1	1.8	(0.3)	(0.4)
<b>Income (or loss) after income taxes</b> .....	2.6	(14.4)	6.1	(0.4)	(0.9)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.96	(30.19)	19.71	(1.45)	(2.81)
After income taxes .....	4.85	(35.34)	15.26	(0.83)	(1.93)
Annual rate of profit on total assets:					
Before income taxes .....	1.18	(11.02)	7.26	(0.53)	(1.00)
After income taxes .....	1.93	(12.90)	5.62	(0.30)	(0.69)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.58	1.54	1.55	1.59	1.64
Total cash, U.S. Government and other securities to total current liabilities .....	0.26	0.26	0.28	0.34	0.33
Total stockholders' equity to total debt .....	1.16	1.01	1.05	1.04	1.01

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Nonmetallic Mineral Products Assets Under \$25 Million					Primary Metals <sup>1</sup>					Primary Metals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,894	4,542	5,836	4,869	4,013	37,307	37,419	35,072	32,603	33,156	2,983	2,804	2,813	2,680	2,488
143	155	182	160	144	1,697	1,728	1,760	1,667	1,682	83	86	97	105	83
3,647	4,008	5,056	4,323	3,719	35,262	34,675	32,669	31,191	31,087	2,769	2,611	2,634	2,670	2,353
105	379	598	385	150	348	1,016	643	(255)	387	130	107	82	(94)	52
61	52	65	44	33	1,088	1,009	965	932	790	38	32	31	33	26
4	59	51	104	11	831	686	511	(850)	366	20	3	13	12	4
47	386	584	445	128	91	693	189	(2,038)	(37)	112	78	64	(115)	30
4	21	38	21	7	264	1,455	405	(81)	79	9	7	2	(8)	5
42	365	546	424	121	(173)	(762)	(216)	(1,957)	(116)	104	71	62	(107)	25
213	67	112	40	87	650	420	398	237	476	141	151	25	17	92
(170)	298	434	384	34	(823)	(1,182)	(614)	(2,194)	(592)	(37)	(79)	37	(124)	(68)
2,936	3,023	3,555	4,430	4,219	24,976	24,174	23,992	24,120	22,098	2,386	2,412	2,582	2,460	2,250
(41)	1	27	(201)	(38)	(298)	(64)	(136)	(858)	(72)	9	(11)	(3)	7	72
2,725	3,322	4,016	4,614	4,215	23,855	22,928	23,241	21,068	21,434	2,357	2,321	2,616	2,343	2,255
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	3.4	3.1	3.3	3.6	4.5	4.6	5.0	5.1	5.1	2.8	3.1	3.5	3.9	3.3
93.6	88.2	86.6	88.8	92.7	94.5	92.7	93.1	95.7	93.8	92.9	93.1	93.6	99.6	94.6
2.7	8.3	10.3	7.9	3.7	0.9	2.7	1.8	(0.8)	1.2	4.4	3.8	2.9	(3.5)	2.1
1.6	1.1	1.1	0.9	0.8	2.9	2.7	2.8	2.9	2.4	1.3	1.1	1.1	1.2	1.0
0.1	1.3	0.9	2.1	0.3	2.2	1.8	1.5	(2.6)	1.1	0.7	0.1	0.5	0.5	0.2
1.2	8.5	10.0	9.1	3.2	0.2	1.9	0.5	(6.3)	(0.1)	3.8	2.8	2.3	(4.3)	1.2
0.1	0.5	0.7	0.4	0.2	0.7	3.9	1.2	(0.2)	0.2	0.3	0.2	0.1	(0.3)	0.2
1.1	8.0	9.4	8.7	3.0	(0.5)	(2.0)	(0.6)	(6.0)	(0.4)	3.5	2.5	2.2	(4.0)	1.0
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
5.13	38.93	47.24	32.08	10.22	0.69	5.34	1.46	(16.75)	(0.30)	15.02	11.28	8.36	(16.78)	4.62
4.65	36.83	44.13	30.54	9.67	(1.30)	(5.86)	(1.67)	(16.09)	(0.93)	13.86	10.27	8.08	(15.58)	3.79
2.07	16.48	22.31	18.37	5.69	0.23	1.74	0.48	(5.25)	(0.10)	7.23	5.43	4.13	(7.31)	2.13
1.88	15.59	20.84	17.49	5.38	(0.43)	(1.92)	(0.55)	(5.04)	(0.30)	6.67	4.94	3.99	(6.79)	1.75
1.62	1.67	1.78	2.22	2.34	1.44	1.49	1.51	1.52	1.50	1.85	1.91	2.06	1.70	1.94
0.31	0.33	0.34	0.55	0.51	0.11	0.13	0.16	0.19	0.16	0.31	0.33	0.38	0.31	0.35
1.17	1.35	1.61	2.39	2.13	1.02	1.00	1.01	0.95	1.01	1.55	1.55	1.61	1.26	1.44

**TABLE 9.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 327 AND SUBSECTOR 331**

Item	Nonmetallic Mineral Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	3,259	3,555	4,064	4,964	4,672
Time deposits in the United States, including negotiable certificates of deposit . . . . .	591	585	602	828	568
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>3,850</b>	<b>4,140</b>	<b>4,666</b>	<b>5,792</b>	<b>5,240</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,049	906	977	591	414
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>4,899</b>	<b>5,046</b>	<b>5,643</b>	<b>6,383</b>	<b>5,654</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	10,803	11,598	12,625	10,292	9,899
Inventories . . . . .	10,091	9,588	9,696	9,389	9,363
All other current assets . . . . .	4,158	3,821	3,455	3,446	3,223
<b>Total current assets . . . . .</b>	<b>29,951</b>	<b>30,053</b>	<b>31,420</b>	<b>29,510</b>	<b>28,140</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	64,872	66,220	69,369	68,775	67,802
Land and mineral rights . . . . .	6,238	6,186	6,606	6,657	6,709
Less: Accumulated depreciation, depletion, and amortization . . . . .	29,250	29,942	31,719	32,011	31,690
<b>Net property, plant, and equipment . . . . .</b>	<b>41,861</b>	<b>42,463</b>	<b>44,257</b>	<b>43,421</b>	<b>42,821</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	36,440	32,402	33,754	34,148	32,909
<b>Total Assets . . . . .</b>	<b>108,251</b>	<b>104,918</b>	<b>109,430</b>	<b>107,078</b>	<b>103,870</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,832	1,579	1,895	1,763	1,418
b. Other short-term debt, including commercial paper . . . . .	1,751	1,938	1,705	1,482	1,414
Trade accounts and trade notes payable . . . . .	6,676	7,124	7,533	6,945	6,476
Income taxes accrued, prior and current years, net of payments . . . . .	972	1,107	1,155	737	617
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	910	926	769	710	790
b. Other long-term debt . . . . .	1,471	1,093	1,055	989	844
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,321	5,755	6,139	5,991	5,597
<b>Total current liabilities . . . . .</b>	<b>18,933</b>	<b>19,523</b>	<b>20,251</b>	<b>18,617</b>	<b>17,157</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	12,146	13,430	13,387	12,968	12,053
b. Other long-term debt . . . . .	18,958	19,024	19,517	19,438	20,313
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	15,207	14,637	15,989	17,146	17,183
<b>Total liabilities . . . . .</b>	<b>65,243</b>	<b>66,613</b>	<b>69,143</b>	<b>68,168</b>	<b>66,705</b>
Capital stock and other capital (less treasury stock) . . . . .	28,537	28,114	29,379	28,683	28,267
Retained earnings . . . . .	14,471	10,191	10,907	10,227	8,898
<b>Stockholders' equity . . . . .</b>	<b>43,008</b>	<b>38,305</b>	<b>40,287</b>	<b>38,910</b>	<b>37,165</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>108,251</b>	<b>104,918</b>	<b>109,430</b>	<b>107,078</b>	<b>103,870</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	11,018	10,531	11,169	10,893	10,983
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	4.5	4.8	5.2	6.0	5.4
Trade accounts and trade notes receivable . . . . .	10.0	11.1	11.5	9.6	9.5
Inventories . . . . .	9.3	9.1	8.9	8.8	9.0
Total current assets . . . . .	27.7	28.6	28.7	27.6	27.1
Net property, plant, and equipment . . . . .	38.7	40.5	40.4	40.6	41.2
Short-term debt, including installments on long-term debt . . . . .	5.5	5.3	5.0	4.6	4.3
Total current liabilities . . . . .	17.5	18.6	18.5	17.4	16.5
Long-term debt . . . . .	28.7	30.9	30.1	30.3	31.2
Total liabilities . . . . .	60.3	63.5	63.2	63.7	64.2
Stockholders' equity . . . . .	39.7	36.5	36.8	36.3	35.8

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Nonmetallic Mineral Products Assets Under \$25 Million <sup>1</sup>					Primary Metals <sup>1</sup>					Primary Metals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
593	693	897	943	851	2,057	2,216	2,184	2,468	1,989	375	359	338	322	348
161	174	158	271	193	387	794	1,116	1,018	915	111	113	154	143	141
753	867	1,055	1,215	1,044	2,444	3,010	3,299	3,485	2,904	487	473	491	466	489
238	205	127	228	149	1,427	1,459	1,904	2,233	1,948	123	88	172	135	76
992	1,073	1,182	1,443	1,193	3,871	4,469	5,203	5,718	4,852	610	560	663	601	565
2,330	2,522	2,994	2,372	2,296	18,455	18,483	17,478	15,743	16,551	1,569	1,457	1,515	1,459	1,423
1,461	1,462	1,587	1,623	1,666	22,484	21,615	21,361	20,338	19,996	1,310	1,084	1,179	1,079	1,019
414	324	373	401	268	5,785	5,285	5,253	5,106	4,830	179	156	203	193	137
5,197	5,380	6,136	5,839	5,423	50,594	49,851	49,295	46,904	46,228	3,668	3,257	3,559	3,332	3,144
8,175	8,530	9,319	8,519	7,776	115,412	117,261	118,340	118,363	123,022	5,532	5,483	5,940	6,337	6,069
288	263	269	280	310	5,472	5,427	5,542	5,488	5,115	90	83	126	90	90
5,121	5,339	5,769	5,570	5,187	53,507	55,270	56,840	57,350	63,132	3,490	3,499	3,822	3,935	3,920
3,341	3,454	3,818	3,229	2,900	67,377	67,418	67,042	66,501	65,006	2,132	2,068	2,244	2,491	2,239
515	527	523	632	690	42,972	41,716	41,228	41,876	44,707	406	432	362	485	287
9,054	9,361	10,477	9,700	9,013	160,943	158,984	157,565	155,282	155,941	6,206	5,757	6,165	6,309	5,670
386	432	611	525	410	3,886	3,241	2,687	2,131	2,166	618	469	398	392	159
82	60	60	67	12	2,082	660	548	676	716	18	12	1	26	35
1,478	1,647	1,691	1,095	1,094	12,651	12,397	11,979	11,307	11,504	866	760	824	843	773
17	22	46	68	29	992	910	1,067	1,110	1,198	11	13	19	18	21
277	290	284	312	312	1,429	1,742	1,741	1,395	1,859	165	141	157	271	206
361	134	160	61	44	2,036	2,189	2,051	2,027	2,155	41	33	46	68	83
618	628	597	503	419	12,154	12,284	12,641	12,121	11,283	262	273	286	341	340
3,218	3,214	3,447	2,631	2,320	35,230	33,422	32,716	30,767	30,881	1,981	1,702	1,732	1,960	1,617
1,176	1,526	1,476	1,014	1,171	15,990	15,354	14,684	14,311	13,338	682	815	822	899	826
837	500	486	341	411	26,784	28,890	29,501	30,547	29,535	409	324	467	530	505
172	158	119	161	94	29,890	29,368	28,971	30,992	32,113	146	145	97	169	105
5,402	5,398	5,528	4,146	3,996	107,894	107,034	105,873	106,617	105,867	3,218	2,985	3,119	3,559	3,053
927	642	934	940	803	29,194	29,023	28,451	27,597	28,640	632	451	431	407	362
2,725	3,322	4,016	4,614	4,215	23,855	22,928	23,241	21,068	21,434	2,357	2,321	2,616	2,343	2,255
3,651	3,964	4,949	5,554	5,017	53,049	51,951	51,692	48,664	50,074	2,988	2,772	3,046	2,750	2,617
9,054	9,361	10,477	9,700	9,013	160,943	158,984	157,565	155,282	155,941	6,206	5,757	6,165	6,309	5,670
1,979	2,166	2,689	3,208	3,103	15,364	16,429	16,579	16,137	15,347	1,687	1,555	1,828	1,373	1,527
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
11.0	11.5	11.3	14.9	13.2	2.4	2.8	3.3	3.7	3.1	9.8	9.7	10.8	9.5	10.0
25.7	26.9	28.6	24.5	25.5	11.5	11.6	11.1	10.1	10.6	25.3	25.3	24.6	23.1	25.1
16.1	15.6	15.1	16.7	18.5	14.0	13.6	13.6	13.1	12.8	21.1	18.8	19.1	17.1	18.0
57.4	57.5	58.6	60.2	60.2	31.4	31.4	31.3	30.2	29.6	59.1	56.6	57.7	52.8	55.5
36.9	36.9	36.4	33.3	32.2	41.9	42.4	42.5	42.8	41.7	34.4	35.9	36.4	39.5	39.5
12.2	9.8	10.6	10.0	8.6	5.9	4.9	4.5	4.0	4.4	13.6	11.4	9.8	12.0	8.5
35.5	34.3	32.9	27.1	25.7	21.9	21.0	20.8	19.8	19.8	31.9	29.6	28.1	31.1	28.5
22.2	21.6	18.7	14.0	17.6	26.6	27.8	28.0	28.9	27.5	17.6	19.8	20.9	22.7	23.5
59.7	57.7	52.8	42.7	44.3	67.0	67.3	67.2	68.7	67.9	51.8	51.9	50.6	56.4	53.9
40.3	42.3	47.2	57.3	55.7	33.0	32.7	32.8	31.3	32.1	48.2	48.1	49.4	43.6	46.1

**TABLE 10.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3311 AND 3312, AND INDUSTRY GROUPS 3313 AND 3314**

Item	Iron, Steel, and Ferroalloys <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	14,533	15,250	14,808	13,379	13,491
Depreciation, depletion and amortization of property, plant, and equipment .....	827	827	824	739	771
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	14,273	14,528	14,159	13,001	12,984
<b>Income (or loss) from operations</b> .....	(568)	(104)	(175)	(360)	(265)
Interest expense .....	455	395	386	387	333
All other nonoperating income (expense) .....	18	64	(83)	(592)	27
<b>Income (or loss) before income taxes</b> .....	(1,005)	(436)	(644)	(1,339)	(571)
Provision for current and deferred domestic income taxes .....	(6)	1,271	111	144	(88)
<b>Income (or loss) after income taxes</b> .....	(999)	(1,706)	(755)	(1,484)	(483)
Cash dividends charged to retained earnings in current quarter .....	217	132	86	67	89
<b>Net income retained in business</b> .....	(1,216)	(1,838)	(841)	(1,550)	(572)
Retained earnings at beginning of quarter .....	2,423	1,059	(185)	(1,019)	(1,621)
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(290)	(14)	(85)	(800)	42
<b>Retained earnings at end of quarter</b> .....	916	(793)	(1,111)	(3,370)	(2,151)
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.7	5.4	5.6	5.5	5.7
All other operating costs and expenses .....	98.2	95.3	95.6	97.2	96.2
<b>Income (or loss) from operations</b> .....	(3.9)	(0.7)	(1.2)	(2.7)	(2.0)
Interest expense .....	3.1	2.6	2.6	2.9	2.5
All other nonoperating income (expense) .....	0.1	0.4	(0.6)	(4.4)	0.2
<b>Income (or loss) before income taxes</b> .....	(6.9)	(2.9)	(4.3)	(10.0)	(4.2)
Provision for current and deferred domestic income taxes .....	0.0	8.3	0.7	1.1	(0.7)
<b>Income (or loss) after income taxes</b> .....	(6.9)	(11.2)	(5.1)	(11.1)	(3.6)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(23.42)	(11.17)	(17.03)	(45.26)	(16.29)
After income taxes .....	(23.27)	(43.74)	(19.96)	(50.14)	(13.77)
Annual rate of profit on total assets:					
Before income taxes .....	(6.09)	(2.72)	(4.09)	(8.69)	(3.62)
After income taxes .....	(6.05)	(10.65)	(4.80)	(9.63)	(3.06)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.55	1.48	1.50	1.53	1.44
Total cash, U.S. Government and other securities to total current liabilities .....	0.13	0.13	0.14	0.18	0.13
Total stockholders' equity to total debt .....	0.77	0.71	0.71	0.55	0.68

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Iron, Steel, and Ferroalloys Assets Under \$25 Million <sup>1</sup>					Nonferrous Metals <sup>1 2</sup>					Nonferrous Metals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
818	633	661	488	373	18,002	16,723	15,070	13,977	14,224	891	865	833	794	729
21	17	18	14	12	672	687	709	687	671	20	23	26	25	16
756	592	632	499	353	16,617	15,243	13,795	13,247	13,097	853	805	785	775	688
41	24	12	(25)	8	713	793	566	43	456	17	37	22	(6)	24
11	6	7	8	8	494	474	450	419	342	10	10	8	7	5
8	1	0	0	0	744	621	612	(219)	314	4	(2)	24	4	2
38	19	4	(33)	0	963	940	729	(595)	428	10	25	38	(9)	20
1	0	0	0	0	219	123	265	(259)	131	2	6	3	(3)	2
36	19	4	(33)	1	744	817	464	(336)	297	9	19	35	(6)	18
113	46	9	1	12	400	216	268	126	310	12	59	14	10	16
(76)	(27)	(5)	(35)	(11)	344	601	196	(462)	(13)	(3)	(40)	22	(16)	3
298	267	413	389	200	18,306	18,530	19,246	19,347	18,079	835	833	700	601	512
(8)	2	(7)	0	23	(37)	(10)	(70)	(58)	(145)	(14)	(1)	(18)	10	(5)
214	242	401	355	212	18,612	19,121	19,371	18,826	17,921	818	792	704	595	510
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.7	2.7	3.0	3.2	3.7	4.1	4.7	4.9	4.7	2.3	2.6	3.1	3.1	2.2
92.4	93.6	95.6	102.2	94.7	92.3	91.1	91.5	94.8	92.1	95.8	93.1	94.3	97.6	94.5
5.0	3.8	1.8	(5.1)	2.2	4.0	4.7	3.8	0.3	3.2	1.9	4.2	2.7	(0.7)	3.3
1.4	1.0	1.1	1.7	2.2	2.7	2.8	3.0	3.0	2.4	1.2	1.1	1.0	0.9	0.7
1.0	0.2	0.0	0.0	0.1	4.1	3.7	4.1	(1.6)	2.2	0.4	(0.2)	2.9	0.6	0.2
4.6	3.0	0.6	(6.9)	0.1	5.3	5.6	4.8	(4.3)	3.0	1.2	2.9	4.6	(1.1)	2.8
0.2	0.0	0.0	0.0	(0.1)	1.2	0.7	1.8	(1.9)	0.9	0.2	0.7	0.3	(0.4)	0.3
4.5	3.0	0.6	(6.9)	0.3	4.1	4.9	3.1	(2.4)	2.1	1.0	2.2	4.2	(0.7)	2.5
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
28.90	18.73	3.11	(41.20)	1.10	12.97	12.58	9.79	(8.14)	6.04	4.03	10.50	16.28	(4.50)	12.50
27.95	18.73	3.11	(41.20)	2.28	10.02	10.94	6.23	(4.59)	4.19	3.36	7.96	15.06	(2.88)	11.07
10.04	6.96	1.30	(11.62)	0.22	4.93	4.89	3.79	(3.18)	2.32	2.18	5.59	8.93	(2.22)	6.17
9.71	6.96	1.30	(11.62)	0.45	3.81	4.25	2.41	(1.80)	1.61	1.82	4.23	8.26	(1.43)	5.46
1.26	1.38	1.78	1.58	1.40	1.29	1.45	1.45	1.46	1.47	2.20	2.27	2.33	1.90	2.21
0.18	0.21	0.43	0.36	0.18	0.08	0.13	0.16	0.17	0.14	0.37	0.39	0.27	0.23	0.25
0.87	0.97	1.13	0.62	0.39	1.26	1.28	1.28	1.26	1.25	1.95	1.81	2.04	1.76	1.77



**TABLE 10.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3311 AND 3312, AND INDUSTRY GROUPS 3313 AND 3314**

Item	Iron, Steel, and Ferroalloys <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	782	871	903	1,133	784
Time deposits in the United States, including negotiable certificates of deposit . . . . .	61	88	64	97	99
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>844</b>	<b>959</b>	<b>967</b>	<b>1,229</b>	<b>883</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	954	909	995	1,170	925
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,798</b>	<b>1,868</b>	<b>1,962</b>	<b>2,400</b>	<b>1,808</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	7,411	7,598	7,065	6,237	6,355
Inventories . . . . .	11,343	10,775	10,613	10,006	9,644
All other current assets . . . . .	1,290	1,232	1,299	1,361	1,570
<b>Total current assets . . . . .</b>	<b>21,843</b>	<b>21,472</b>	<b>20,940</b>	<b>20,004</b>	<b>19,377</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	56,132	56,065	55,878	54,604	58,682
Land and mineral rights . . . . .	1,629	1,596	1,586	1,469	1,514
Less: Accumulated depreciation, depletion, and amortization . . . . .	24,848	25,130	25,593	24,862	30,316
<b>Net property, plant, and equipment . . . . .</b>	<b>32,913</b>	<b>32,531</b>	<b>31,871</b>	<b>31,210</b>	<b>29,880</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	11,252	10,084	10,098	10,418	13,924
<b>Total Assets . . . . .</b>	<b>66,007</b>	<b>64,087</b>	<b>62,909</b>	<b>61,632</b>	<b>63,182</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,226	2,196	1,808	1,350	1,473
b. Other short-term debt, including commercial paper . . . . .	330	275	102	187	225
Trade accounts and trade notes payable . . . . .	5,912	5,964	5,833	5,472	5,525
Income taxes accrued, prior and current years, net of payments . . . . .	181	206	261	175	313
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	272	592	772	606	877
b. Other long-term debt . . . . .	613	717	582	666	720
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	4,588	4,581	4,565	4,647	4,305
<b>Total current liabilities . . . . .</b>	<b>14,122</b>	<b>14,531</b>	<b>13,922</b>	<b>13,104</b>	<b>13,438</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	6,087	5,509	5,288	5,397	4,730
b. Other long-term debt . . . . .	12,757	12,743	12,893	13,160	12,553
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	15,869	15,699	15,677	18,135	18,436
<b>Total liabilities . . . . .</b>	<b>48,835</b>	<b>48,482</b>	<b>47,780</b>	<b>49,796</b>	<b>49,156</b>
Capital stock and other capital (less treasury stock) . . . . .	16,256	16,399	16,240	15,206	16,176
Retained earnings . . . . .	916	(793)	(1,111)	(3,370)	(2,151)
<b>Stockholders' equity . . . . .</b>	<b>17,172</b>	<b>15,605</b>	<b>15,129</b>	<b>11,836</b>	<b>14,025</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>66,007</b>	<b>64,087</b>	<b>62,909</b>	<b>61,632</b>	<b>63,182</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	7,720	6,942	7,018	6,900	5,939
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	2.7	2.9	3.1	3.9	2.9
Trade accounts and trade notes receivable . . . . .	11.2	11.9	11.2	10.1	10.1
Inventories . . . . .	17.2	16.8	16.9	16.2	15.3
Total current assets . . . . .	33.1	33.5	33.3	32.5	30.7
Net property, plant, and equipment . . . . .	49.9	50.8	50.7	50.6	47.3
Short-term debt, including installments on long-term debt . . . . .	5.2	5.9	5.2	4.6	5.2
Total current liabilities . . . . .	21.4	22.7	22.1	21.3	21.3
Long-term debt . . . . .	28.5	28.5	28.9	30.1	27.4
Total liabilities . . . . .	74.0	75.6	76.0	80.8	77.8
Stockholders' equity . . . . .	26.0	24.4	24.0	19.2	22.2

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Iron, Steel, and Ferroalloys Assets Under \$25 Million <sup>1</sup>					Nonferrous Metals <sup>1 2</sup>					Nonferrous Metals Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
55	63	77	42	23	891	893	899	923	726	160	136	77	76	66
0	0	0	23	25	228	603	891	791	685	14	11	11	8	4
55	63	77	65	47	1,119	1,496	1,791	1,714	1,412	174	147	89	84	70
63	35	128	88	15	311	410	555	478	454	26	24	22	16	22
118	99	205	153	62	1,430	1,907	2,346	2,192	1,866	200	171	110	100	92
336	267	301	249	214	8,259	7,700	7,293	6,380	6,884	524	453	482	405	396
342	250	315	256	179	8,639	8,262	8,189	7,715	7,592	468	356	343	292	282
45	25	30	15	21	4,047	3,490	3,381	3,079	2,658	15	20	27	29	27
841	640	851	673	477	22,375	21,359	21,210	19,365	19,000	1,208	1,000	962	825	797
1,474	1,162	1,185	1,061	868	48,400	48,788	49,803	49,805	50,145	1,236	1,240	1,341	1,288	1,045
12	9	14	12	6	3,499	3,483	3,568	3,655	3,220	22	19	15	15	17
989	802	826	681	538	22,973	23,433	24,317	24,758	24,895	686	656	726	682	653
497	369	373	393	337	28,927	28,839	29,053	28,702	28,469	572	603	631	621	408
162	86	82	86	47	26,848	26,630	26,607	26,764	26,192	105	193	106	105	119
1,500	1,095	1,305	1,151	861	78,150	76,827	76,870	74,832	73,661	1,886	1,795	1,699	1,551	1,323
258	192	201	105	43	1,171	530	429	283	296	158	81	57	66	47
12	0	0	0	0	1,701	337	411	444	423	6	9	1	6	3
273	185	197	177	156	5,325	4,829	4,433	4,151	4,262	265	230	226	238	229
0	0	(2)	10	0	701	584	692	777	742	1	8	8	1	10
39	11	14	15	13	834	868	718	400	632	63	54	58	53	16
4	3	4	37	51	1,320	1,282	1,254	1,169	1,197	1	1	1	5	4
81	72	66	81	78	6,266	6,252	6,661	6,014	5,400	55	57	63	66	52
667	463	479	425	341	17,318	14,681	14,598	13,239	12,952	548	440	414	434	360
174	163	177	185	170	5,684	5,230	4,971	4,667	4,373	220	269	250	195	201
110	51	90	181	153	12,947	15,092	15,476	16,160	15,729	76	112	89	111	98
28	12	13	35	28	12,508	11,942	12,044	11,521	12,290	21	18	14	45	11
978	688	759	826	692	48,456	46,946	47,088	45,586	45,345	865	840	767	784	670
307	165	146	(30)	(44)	11,081	10,760	10,411	10,420	10,396	203	163	228	171	144
214	242	401	355	212	18,612	19,121	19,371	18,826	17,921	818	792	704	595	510
521	407	547	325	168	29,694	29,882	29,782	29,246	28,316	1,020	955	932	767	654
1,500	1,095	1,305	1,151	861	78,150	76,827	76,870	74,832	73,661	1,886	1,795	1,699	1,551	1,323
175	177	372	248	135	5,057	6,677	6,612	6,126	6,048	660	560	549	391	436
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.9	9.0	15.7	13.3	7.3	1.8	2.5	3.1	2.9	2.5	10.6	9.5	6.5	6.4	6.9
22.4	24.3	23.1	21.6	24.9	10.6	10.0	9.5	8.5	9.3	27.8	25.2	28.4	26.1	29.9
22.8	22.8	24.1	22.3	20.8	11.1	10.8	10.7	10.3	10.3	24.8	19.8	20.2	18.8	21.3
56.1	58.5	65.2	58.5	55.4	28.6	27.8	27.6	25.9	25.8	64.1	55.7	56.6	53.2	60.2
33.1	33.7	28.5	34.1	39.1	37.0	37.5	37.8	38.4	38.6	30.4	33.6	37.1	40.1	30.8
20.8	18.8	16.7	13.6	12.5	6.4	3.9	3.7	3.1	3.5	12.1	8.1	6.9	8.3	5.3
44.4	42.3	36.7	36.9	39.7	22.2	19.1	19.0	17.7	17.6	29.1	24.5	24.3	28.0	27.2
18.9	19.5	20.4	31.8	37.5	23.8	26.5	26.6	27.8	27.3	15.7	21.3	20.0	19.7	22.6
65.2	62.8	58.1	71.8	80.4	62.0	61.1	61.3	60.9	61.6	45.9	46.8	45.1	50.6	50.6
34.8	37.2	41.9	28.2	19.6	38.0	38.9	38.7	39.1	38.4	54.1	53.2	54.9	49.4	49.4

**TABLE 11.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3315 AND SUBSECTOR 332**

Item	Foundries <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	4,773	5,446	5,194	5,247	5,441
Depreciation, depletion and amortization of property, plant, and equipment .....	198	214	227	241	239
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	4,372	4,904	4,715	4,944	5,005
<b>Income (or loss) from operations</b> .....	203	328	252	62	196
Interest expense .....	139	140	129	126	115
All other nonoperating income (expense) .....	69	1	(18)	(39)	25
<b>Income (or loss) before income taxes</b> .....	134	189	104	(103)	106
Provision for current and deferred domestic income taxes .....	52	61	29	34	37
<b>Income (or loss) after income taxes</b> .....	82	128	75	(138)	70
Cash dividends charged to retained earnings in current quarter .....	33	72	44	44	78
<b>Net income retained in business</b> .....	49	56	31	(182)	(8)
Retained earnings at beginning of quarter .....	4,248	4,585	4,931	5,793	5,640
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	30	(41)	19	0	32
<b>Retained earnings at end of quarter</b> .....	4,327	4,600	4,981	5,611	5,664
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.1	3.9	4.4	4.6	4.4
All other operating costs and expenses .....	91.6	90.0	90.8	94.2	92.0
<b>Income (or loss) from operations</b> .....	4.3	6.0	4.8	1.2	3.6
Interest expense .....	2.9	2.6	2.5	2.4	2.1
All other nonoperating income (expense) .....	1.5	0.0	(0.4)	(0.7)	0.5
<b>Income (or loss) before income taxes</b> .....	2.8	3.5	2.0	(2.0)	2.0
Provision for current and deferred domestic income taxes .....	1.1	1.1	0.6	0.7	0.7
<b>Income (or loss) after income taxes</b> .....	1.7	2.4	1.4	(2.6)	1.3
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.64	11.70	6.14	(5.45)	5.50
After income taxes .....	5.31	7.92	4.43	(7.26)	3.61
Annual rate of profit on total assets:					
Before income taxes .....	3.18	4.19	2.34	(2.20)	2.23
After income taxes .....	1.95	2.83	1.69	(2.93)	1.46
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.68	1.67	1.70	1.70	1.75
Total cash, U.S. Government and other securities to total current liabilities .....	0.17	0.16	0.21	0.25	0.26
Total stockholders' equity to total debt .....	0.99	0.96	1.04	1.15	1.18

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Foundries Assets Under \$25 Million <sup>1 2</sup>					Fabricated Metal Products <sup>2</sup>					Fabricated Metal Products Assets Under \$25 Million <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,274	1,306	1,320	1,398	1,387	50,067	51,360	50,110	47,744	47,947	25,073	24,316	23,029	21,654	22,200
41	46	54	65	55	1,784	1,848	1,795	1,788	1,754	880	884	830	858	821
1,160	1,213	1,217	1,396	1,312	44,665	45,889	44,853	44,135	42,910	22,176	21,926	20,872	20,667	20,132
73	47	48	(63)	20	3,618	3,624	3,463	1,822	3,283	2,017	1,507	1,327	129	1,248
16	16	16	18	13	1,318	1,214	1,271	1,156	991	342	325	372	325	282
8	4	(11)	8	2	411	386	139	(637)	(13)	(50)	(20)	(81)	(81)	83
64	34	21	(73)	9	2,712	2,796	2,330	30	2,278	1,626	1,161	873	(277)	1,049
6	1	(1)	(5)	4	543	544	537	985	652	136	143	170	131	205
59	33	22	(68)	6	2,169	2,252	1,793	(955)	1,626	1,490	1,019	703	(407)	844
16	45	3	6	65	1,110	986	788	972	874	619	605	468	367	482
42	(12)	20	(74)	(59)	1,059	1,266	1,005	(1,927)	752	871	413	235	(774)	363
1,253	1,312	1,469	1,470	1,537	46,588	49,816	50,282	49,781	49,007	20,222	21,302	21,098	21,346	20,358
31	(13)	22	(3)	55	(240)	(420)	(13)	(467)	(540)	(149)	(289)	(33)	(186)	(261)
1,325	1,287	1,511	1,393	1,532	47,407	50,662	51,274	47,386	49,219	20,944	21,426	21,300	20,386	20,460
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.2	3.5	4.1	4.7	4.0	3.6	3.6	3.6	3.7	3.7	3.5	3.6	3.6	4.0	3.7
91.1	92.9	92.2	99.9	94.6	89.2	89.3	89.5	92.4	89.5	88.4	90.2	90.6	95.4	90.7
5.7	3.6	3.7	(4.5)	1.5	7.2	7.1	6.9	3.8	6.8	8.0	6.2	5.8	0.6	5.6
1.3	1.2	1.2	1.3	0.9	2.6	2.4	2.5	2.4	2.1	1.4	1.3	1.6	1.5	1.3
0.6	0.3	(0.9)	0.6	0.2	0.8	0.8	0.3	(1.3)	0.0	(0.2)	(0.1)	(0.4)	(0.4)	0.4
5.0	2.6	1.6	(5.2)	0.7	5.4	5.4	4.7	0.1	4.8	6.5	4.8	3.8	(1.3)	4.7
0.4	0.1	(0.1)	(0.4)	0.3	1.1	1.1	1.1	2.1	1.4	0.5	0.6	0.7	0.6	0.9
4.6	2.5	1.7	(4.9)	0.4	4.3	4.4	3.6	(2.0)	3.4	5.9	4.2	3.1	(1.9)	3.8
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
17.76	9.65	5.47	(17.67)	2.08	16.43	16.52	13.66	0.18	13.67	25.43	18.32	13.69	(4.58)	17.48
16.18	9.39	5.65	(16.43)	1.28	13.14	13.31	10.51	(5.80)	9.76	23.30	16.07	11.02	(6.74)	14.07
9.11	4.75	2.71	(8.13)	1.07	6.52	6.59	5.51	0.07	5.55	12.02	8.83	6.74	(2.20)	8.30
8.30	4.62	2.80	(7.56)	0.66	5.22	5.31	4.24	(2.31)	3.96	11.02	7.74	5.42	(3.24)	6.68
2.11	2.02	2.08	1.67	2.04	1.63	1.65	1.61	1.61	1.69	2.08	2.15	2.16	2.21	2.24
0.38	0.36	0.41	0.32	0.45	0.20	0.23	0.23	0.26	0.26	0.37	0.42	0.43	0.48	0.48
1.78	1.66	1.65	1.35	1.77	1.11	1.13	1.15	1.13	1.17	1.43	1.46	1.52	1.43	1.38

**TABLE 11.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3315 AND SUBSECTOR 332**

Item	Foundries <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	384	452	381	412	479
Time deposits in the United States, including negotiable certificates of deposit . . . . .	97	102	160	130	131
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>481</b>	<b>555</b>	<b>541</b>	<b>542</b>	<b>610</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	162	140	353	585	568
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>643</b>	<b>694</b>	<b>895</b>	<b>1,127</b>	<b>1,178</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	2,785	3,185	3,120	3,126	3,312
Inventories . . . . .	2,502	2,578	2,558	2,617	2,759
All other current assets . . . . .	447	562	573	666	602
<b>Total current assets . . . . .</b>	<b>6,376</b>	<b>7,020</b>	<b>7,146</b>	<b>7,535</b>	<b>7,851</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	10,880	12,408	12,660	13,955	14,196
Land and mineral rights . . . . .	344	347	388	365	382
Less: Accumulated depreciation, depletion, and amortization . . . . .	5,686	6,707	6,930	7,731	7,921
<b>Net property, plant, and equipment . . . . .</b>	<b>5,537</b>	<b>6,048</b>	<b>6,118</b>	<b>6,589</b>	<b>6,657</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	4,872	5,002	4,522	4,694	4,590
<b>Total Assets . . . . .</b>	<b>16,786</b>	<b>18,070</b>	<b>17,786</b>	<b>18,818</b>	<b>19,098</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	489	516	451	498	397
b. Other short-term debt, including commercial paper . . . . .	51	48	35	44	68
Trade accounts and trade notes payable . . . . .	1,414	1,603	1,714	1,684	1,717
Income taxes accrued, prior and current years, net of payments . . . . .	110	120	114	158	144
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	323	282	252	389	349
b. Other long-term debt . . . . .	103	190	215	192	239
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	1,301	1,451	1,415	1,460	1,577
<b>Total current liabilities . . . . .</b>	<b>3,790</b>	<b>4,210</b>	<b>4,196</b>	<b>4,424</b>	<b>4,491</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	4,219	4,614	4,426	4,247	4,235
b. Other long-term debt . . . . .	1,080	1,055	1,132	1,227	1,253
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,513	1,727	1,251	1,337	1,387
<b>Total liabilities . . . . .</b>	<b>10,603</b>	<b>11,606</b>	<b>11,005</b>	<b>11,235</b>	<b>11,366</b>
Capital stock and other capital (less treasury stock) . . . . .	1,857	1,864	1,800	1,972	2,068
Retained earnings . . . . .	4,327	4,600	4,981	5,611	5,664
<b>Stockholders' equity . . . . .</b>	<b>6,183</b>	<b>6,464</b>	<b>6,781</b>	<b>7,583</b>	<b>7,732</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>16,786</b>	<b>18,070</b>	<b>17,786</b>	<b>18,818</b>	<b>19,098</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	2,586	2,810	2,949	3,111	3,360
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	3.8	3.8	5.0	6.0	6.2
Trade accounts and trade notes receivable . . . . .	16.6	17.6	17.5	16.6	17.3
Inventories . . . . .	14.9	14.3	14.4	13.9	14.4
Total current assets . . . . .	38.0	38.8	40.2	40.0	41.1
Net property, plant, and equipment . . . . .	33.0	33.5	34.4	35.0	34.9
Short-term debt, including installments on long-term debt . . . . .	5.8	5.7	5.4	6.0	5.5
Total current liabilities . . . . .	22.6	23.3	23.6	23.5	23.5
Long-term debt . . . . .	31.6	31.4	31.2	29.1	28.7
Total liabilities . . . . .	63.2	64.2	61.9	59.7	59.5
Stockholders' equity . . . . .	36.8	35.8	38.1	40.3	40.5

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Foundries Assets Under \$25 Million <sup>1 2</sup>					Fabricated Metal Products <sup>2</sup>					Fabricated Metal Products Assets Under \$25 Million <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
161	160	183	204	259	5,754	6,744	6,540	7,838	7,679	3,861	4,315	4,119	4,650	4,632
97	102	142	112	113	763	823	1,067	937	959	430	478	651	574	611
258	262	325	316	372	6,517	7,567	7,606	8,775	8,638	4,292	4,793	4,770	5,224	5,243
34	28	22	31	39	1,940	1,998	2,114	2,073	2,011	1,396	1,348	1,316	1,231	1,345
292	290	348	347	411	8,456	9,565	9,720	10,848	10,649	5,688	6,141	6,085	6,455	6,588
709	737	732	806	812	28,539	29,312	29,212	26,215	27,183	13,628	13,286	13,105	11,826	12,338
500	478	521	531	558	25,685	24,804	24,384	23,379	23,901	10,751	10,027	9,678	9,636	9,814
118	110	146	150	89	5,645	6,064	6,071	6,659	6,958	1,696	1,852	1,893	1,715	1,749
1,619	1,616	1,747	1,835	1,870	68,326	69,745	69,387	67,101	68,691	31,763	31,307	30,761	29,632	30,489
2,822	3,081	3,414	3,988	4,156	97,320	100,088	99,979	100,120	99,311	45,584	45,030	45,360	45,802	45,469
57	56	96	63	67	1,785	1,768	1,950	2,005	2,145	710	626	696	716	763
1,815	2,041	2,270	2,573	2,729	54,077	56,124	57,594	58,199	58,885	28,107	27,985	28,887	29,486	29,655
1,063	1,096	1,240	1,478	1,494	45,029	45,733	44,335	43,926	42,571	18,188	17,671	17,169	17,032	16,576
138	154	174	294	121	52,962	54,310	55,496	54,113	52,863	4,132	3,653	3,915	3,531	3,499
2,821	2,867	3,161	3,607	3,486	166,317	169,788	169,218	165,140	164,126	54,083	52,631	51,845	50,195	50,565
202	196	141	221	69	5,092	5,560	5,182	5,146	4,869	2,689	2,859	2,824	2,441	2,549
0	2	0	21	32	4,097	4,048	4,890	3,426	2,559	371	580	453	293	247
328	346	402	428	388	13,863	13,492	13,398	12,679	12,823	6,522	5,821	5,633	5,253	5,454
10	5	13	7	12	1,311	1,110	1,317	1,104	1,188	193	133	121	96	132
64	76	85	204	177	3,590	2,997	3,022	3,245	3,492	1,948	1,578	1,707	1,693	1,617
35	30	42	26	28	1,035	1,367	1,336	1,523	1,852	518	551	556	607	771
127	144	157	195	210	12,846	13,730	13,880	14,511	13,887	3,038	3,071	2,931	3,017	2,824
767	799	839	1,101	915	41,834	42,305	43,025	41,634	40,671	15,277	14,593	14,224	13,400	13,594
288	383	396	519	455	21,307	20,833	21,281	20,400	20,984	7,538	7,156	6,907	6,728	6,972
222	161	288	239	254	24,248	25,017	23,407	24,395	23,441	4,881	4,689	4,385	5,103	5,181
97	115	70	90	66	12,908	13,949	13,266	12,882	12,380	814	833	811	810	811
1,374	1,457	1,593	1,948	1,691	100,297	102,104	100,979	99,310	97,476	28,510	27,271	26,328	26,041	26,557
122	123	57	266	262	18,613	17,022	16,964	18,443	17,431	4,629	3,933	4,217	3,769	3,547
1,325	1,287	1,511	1,393	1,532	47,407	50,662	51,274	47,386	49,219	20,944	21,426	21,300	20,386	20,460
1,447	1,410	1,568	1,659	1,795	66,020	67,684	68,238	65,829	66,650	25,573	25,360	25,517	24,155	24,007
2,821	2,867	3,161	3,607	3,486	166,317	169,788	169,218	165,140	164,126	54,083	52,631	51,845	50,195	50,565
853	818	907	734	955	26,492	27,440	26,361	25,467	28,021	16,486	16,714	16,537	16,232	16,895
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.3	10.1	11.0	9.6	11.8	5.1	5.6	5.7	6.6	6.5	10.5	11.7	11.7	12.9	13.0
25.1	25.7	23.2	22.3	23.3	17.2	17.3	17.3	15.9	16.6	25.2	25.2	25.3	23.6	24.4
17.7	16.7	16.5	14.7	16.0	15.4	14.6	14.4	14.2	14.6	19.9	19.1	18.7	19.2	19.4
57.4	56.4	55.3	50.9	53.7	41.1	41.1	41.0	40.6	41.9	58.7	59.5	59.3	59.0	60.3
37.7	38.2	39.2	41.0	42.9	27.1	26.9	26.2	26.6	25.9	33.6	33.6	33.1	33.9	32.8
10.7	10.6	8.5	13.1	8.8	8.3	8.2	8.5	8.1	7.8	10.2	10.6	10.7	10.0	10.3
27.2	27.9	26.6	30.5	26.3	25.2	24.9	25.4	25.2	24.8	28.2	27.7	27.4	26.7	26.9
18.1	19.0	21.6	21.0	20.4	27.4	27.0	26.4	27.1	27.1	23.0	22.5	21.8	23.6	24.0
48.7	50.8	50.4	54.0	48.5	60.3	60.1	59.7	60.1	59.4	52.7	51.8	50.8	51.9	52.5
51.3	49.2	49.6	46.0	51.5	39.7	39.9	40.3	39.9	40.6	47.3	48.2	49.2	48.1	47.5

**TABLE 12.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 333 AND SUBSECTOR 334**

Item	Machinery <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	67,314	70,005	65,506	62,739	59,058
Depreciation, depletion and amortization of property, plant, and equipment .....	2,440	2,510	2,679	2,700	2,581
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	60,534	63,313	59,788	58,913	54,247
<b>Income (or loss) from operations</b> .....	4,339	4,182	3,039	1,125	2,230
Interest expense .....	1,967	1,923	1,809	1,770	1,551
All other nonoperating income (expense) .....	1,925	1,511	1,608	1,019	(1,940)
<b>Income (or loss) before income taxes</b> .....	4,297	3,770	2,839	374	(1,261)
Provision for current and deferred domestic income taxes .....	1,055	1,050	654	199	336
<b>Income (or loss) after income taxes</b> .....	3,242	2,720	2,185	176	(1,597)
Cash dividends charged to retained earnings in current quarter .....	1,114	1,306	755	1,489	593
<b>Net income retained in business</b> .....	2,128	1,414	1,430	(1,313)	(2,190)
Retained earnings at beginning of quarter .....	62,615	66,105	63,264	64,509	63,983
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(648)	(2,246)	(769)	525	(1,178)
<b>Retained earnings at end of quarter</b> .....	64,095	65,272	63,925	63,720	60,614
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.6	3.6	4.1	4.3	4.4
All other operating costs and expenses .....	89.9	90.4	91.3	93.9	91.9
<b>Income (or loss) from operations</b> .....	6.4	6.0	4.6	1.8	3.8
Interest expense .....	2.9	2.7	2.8	2.8	2.6
All other nonoperating income (expense) .....	2.9	2.2	2.5	1.6	(3.3)
<b>Income (or loss) before income taxes</b> .....	6.4	5.4	4.3	0.6	(2.1)
Provision for current and deferred domestic income taxes .....	1.6	1.5	1.0	0.3	0.6
<b>Income (or loss) after income taxes</b> .....	4.8	3.9	3.3	0.3	(2.7)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.66	12.58	9.42	1.21	(4.14)
After income taxes .....	11.81	9.07	7.25	0.57	(5.24)
Annual rate of profit on total assets:					
Before income taxes .....	5.67	4.47	3.57	0.47	(1.61)
After income taxes .....	4.28	3.23	2.75	0.22	(2.03)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.51	1.57	1.54	1.48	1.49
Total cash, U.S. Government and other securities to total current liabilities .....	0.19	0.21	0.21	0.25	0.26
Total stockholders' equity to total debt .....	1.14	1.22	1.22	1.30	1.29

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Machinery Assets Under \$25 Million <sup>1</sup>					Computer and Electronic Products <sup>1</sup>					Computer and Electronic Products Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
12,993 401	13,534 391	13,013 416	11,582 383	10,791 352	143,589 6,546	131,769 7,122	121,113 7,401	118,314 7,081	114,944 7,052	9,737 240	10,195 248	8,743 249	8,266 238	7,448 208
11,793	12,392	12,008	11,465	10,087	141,612	133,604	125,039	119,817	112,632	9,566	9,458	8,787	8,738	7,282
799	751	589	(265)	352	(4,569)	(8,958)	(11,327)	(8,584)	(4,740)	(69)	489	(292)	(711)	(42)
256 (12)	248 40	225 (8)	196 (21)	164 (36)	2,154 (37,325)	2,129 (12,222)	2,169 (22,000)	2,080 (1,073)	1,827 (146)	126 48	114 33	109 (628)	115 3	89 (2)
530	543	356	(482)	153	(44,048)	(23,308)	(35,496)	(11,737)	(6,712)	(147)	409	(1,029)	(823)	(133)
105	56	43	29	20	429	(1,917)	(4,363)	(1,719)	231	135	59	63	68	54
426	487	314	(511)	133	(44,477)	(21,391)	(31,134)	(10,018)	(6,944)	(282)	350	(1,093)	(892)	(187)
420	381	178	154	98	1,428	1,417	1,104	1,074	915	237	299	170	198	168
6	106	136	(665)	35	(45,905)	(22,808)	(32,237)	(11,092)	(7,859)	(520)	51	(1,263)	(1,089)	(354)
8,192	9,271	8,880	8,113	6,913	149,091	105,499	71,737	33,079	22,356	(3,696)	1,487	(2,819)	(2,499)	(3,756)
(167)	(168)	(106)	(179)	(224)	(2,851)	(40)	(1,383)	(1,529)	666	(131)	(115)	(173)	(233)	(36)
8,030	9,208	8,910	7,268	6,724	100,335	82,650	38,117	20,458	15,162	(4,347)	1,422	(4,255)	(3,822)	(4,147)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	2.9	3.2	3.3	3.3	4.6	5.4	6.1	6.0	6.1	2.5	2.4	2.8	2.9	2.8
90.8	91.6	92.3	99.0	93.5	98.6	101.4	103.2	101.3	98.0	98.2	92.8	100.5	105.7	97.8
6.1	5.5	4.5	(2.3)	3.3	(3.2)	(6.8)	(9.4)	(7.3)	(4.1)	(0.7)	4.8	(3.3)	(8.6)	(0.6)
2.0 (0.1)	1.8 0.3	1.7 (0.1)	1.7 (0.2)	1.5 (0.3)	1.5 (26.0)	1.6 (9.3)	1.8 (18.2)	1.8 (0.9)	1.6 (0.1)	1.3 0.5	1.1 0.3	1.2 (7.2)	1.4 0.0	1.2 0.0
4.1	4.0	2.7	(4.2)	1.4	(30.7)	(17.7)	(29.3)	(9.9)	(5.8)	(1.5)	4.0	(11.8)	(10.0)	(1.8)
0.8	0.4	0.3	0.3	0.2	0.3	(1.5)	(3.6)	(1.5)	0.2	1.4	0.6	0.7	0.8	0.7
3.3	3.6	2.4	(4.4)	1.2	(31.0)	(16.2)	(25.7)	(8.5)	(6.0)	(2.9)	3.4	(12.5)	(10.8)	(2.5)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
18.45	17.60	11.53	(17.42)	5.65	(39.12)	(20.75)	(34.59)	(11.45)	(6.70)	(5.72)	14.67	(39.03)	(33.14)	(5.88)
14.80	15.79	10.15	(18.47)	4.92	(39.51)	(19.04)	(30.34)	(9.78)	(6.93)	(11.00)	12.56	(41.43)	(35.89)	(8.27)
6.68	7.01	4.61	(6.71)	2.16	(22.91)	(12.30)	(19.52)	(6.44)	(3.75)	(2.64)	7.22	(18.58)	(16.39)	(2.79)
5.36	6.29	4.06	(7.11)	1.88	(23.14)	(11.29)	(17.12)	(5.50)	(3.88)	(5.07)	6.18	(19.72)	(17.74)	(3.92)
1.83	1.84	1.99	1.91	1.79	1.76	1.80	1.67	1.66	1.67	2.21	2.25	2.16	2.22	2.38
0.27	0.27	0.30	0.30	0.26	0.50	0.53	0.50	0.56	0.56	0.50	0.48	0.57	0.58	0.59
0.92	1.08	1.08	1.03	1.03	3.70	3.56	3.26	3.22	3.11	1.73	1.86	1.88	2.12	1.78



**TABLE 12.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 333 AND SUBSECTOR 334**

Item	Machinery <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	8,464	8,909	8,292	10,102	8,878
Time deposits in the United States, including negotiable certificates of deposit . . . . .	2,340	2,238	2,537	3,565	4,016
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>10,804</b>	<b>11,147</b>	<b>10,829</b>	<b>13,667</b>	<b>12,894</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	4,904	6,056	5,917	6,803	8,118
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>15,708</b>	<b>17,204</b>	<b>16,745</b>	<b>20,470</b>	<b>21,013</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	48,181	48,215	46,445	40,620	41,908
Inventories . . . . .	45,454	45,132	42,818	40,649	40,572
All other current assets . . . . .	16,370	17,651	19,069	18,158	17,491
<b>Total current assets . . . . .</b>	<b>125,713</b>	<b>128,202</b>	<b>125,077</b>	<b>119,898</b>	<b>120,984</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	113,878	114,854	116,309	116,627	113,969
Land and mineral rights . . . . .	2,648	2,672	2,501	2,428	2,478
Less: Accumulated depreciation, depletion, and amortization . . . . .	61,201	62,416	63,556	63,538	62,364
<b>Net property, plant, and equipment . . . . .</b>	<b>55,325</b>	<b>55,109</b>	<b>55,254</b>	<b>55,517</b>	<b>54,084</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	121,868	153,978	137,768	140,394	138,970
<b>Total Assets . . . . .</b>	<b>302,907</b>	<b>337,289</b>	<b>318,099</b>	<b>315,808</b>	<b>314,037</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	10,028	9,062	8,285	8,326	8,947
b. Other short-term debt, including commercial paper . . . . .	5,848	5,223	4,622	3,682	3,908
Trade accounts and trade notes payable . . . . .	25,536	24,532	22,804	23,678	24,469
Income taxes accrued, prior and current years, net of payments . . . . .	4,077	3,738	5,046	4,827	5,109
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	4,460	4,319	4,341	4,719	4,784
b. Other long-term debt . . . . .	2,301	2,610	2,721	2,445	2,447
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	30,795	31,961	33,158	33,181	31,451
<b>Total current liabilities . . . . .</b>	<b>83,045</b>	<b>81,444</b>	<b>80,978</b>	<b>80,858</b>	<b>81,116</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	38,268	38,968	39,113	37,557	37,606
b. Other long-term debt . . . . .	35,724	38,192	39,428	37,829	37,067
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	36,110	58,777	38,058	36,282	36,392
<b>Total liabilities . . . . .</b>	<b>193,148</b>	<b>217,381</b>	<b>197,577</b>	<b>192,526</b>	<b>192,181</b>
Capital stock and other capital (less treasury stock) . . . . .	45,663	54,636	56,597	59,562	61,242
Retained earnings . . . . .	64,095	65,272	63,925	63,720	60,614
<b>Stockholders' equity . . . . .</b>	<b>109,759</b>	<b>119,909</b>	<b>120,522</b>	<b>123,282</b>	<b>121,856</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>302,907</b>	<b>337,289</b>	<b>318,099</b>	<b>315,808</b>	<b>314,037</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	42,668	46,757	44,099	39,040	39,867
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	5.2	5.1	5.3	6.5	6.7
Trade accounts and trade notes receivable . . . . .	15.9	14.3	14.6	12.9	13.3
Inventories . . . . .	15.0	13.4	13.5	12.9	12.9
Total current assets . . . . .	41.5	38.0	39.3	38.0	38.5
Net property, plant, and equipment . . . . .	18.3	16.3	17.4	17.6	17.2
Short-term debt, including installments on long-term debt . . . . .	7.5	6.3	6.3	6.1	6.4
Total current liabilities . . . . .	27.4	24.1	25.5	25.6	25.8
Long-term debt . . . . .	24.4	22.9	24.7	23.9	23.8
Total liabilities . . . . .	63.8	64.4	62.1	61.0	61.2
Stockholders' equity . . . . .	36.2	35.6	37.9	39.0	38.8

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Machinery Assets Under \$25 Million <sup>1</sup>					Computer and Electronic Products <sup>1</sup>					Computer and Electronic Products Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
2,311	2,176	2,308	2,112	2,134	43,554	43,499	41,704	43,808	42,540	3,209	2,895	3,480	3,225	2,879
200	220	248	261	156	9,645	10,128	9,476	11,915	11,891	298	459	552	309	244
2,511	2,396	2,556	2,373	2,290	53,199	53,627	51,179	55,723	54,431	3,507	3,354	4,032	3,533	3,123
578	607	524	584	343	36,440	35,447	35,615	41,303	39,207	288	241	384	328	366
3,089	3,003	3,080	2,957	2,633	89,639	89,074	86,794	97,026	93,638	3,795	3,596	4,415	3,861	3,489
8,292	8,129	7,759	6,558	6,788	96,990	83,024	82,330	72,686	70,410	5,765	5,865	5,465	4,771	4,319
8,520	8,314	8,149	7,918	7,830	73,957	71,588	65,951	58,326	55,774	6,154	6,543	5,828	5,447	5,360
1,132	1,290	1,481	1,342	1,262	53,483	56,100	56,020	56,408	56,212	969	917	1,001	792	857
21,033	20,736	20,469	18,776	18,513	314,069	299,785	291,096	284,446	276,034	16,682	16,921	16,709	14,871	14,025
21,143	20,669	21,716	21,312	20,234	220,469	223,135	223,491	220,800	222,596	9,505	9,939	9,394	9,103	9,678
492	451	302	283	352	4,304	4,498	4,575	5,120	5,330	109	170	182	150	206
13,298	13,391	14,236	14,033	13,264	115,399	117,300	119,402	120,345	122,557	5,475	5,791	5,635	5,675	6,136
8,337	7,729	7,782	7,562	7,322	109,374	110,333	108,664	105,575	105,370	4,139	4,318	3,941	3,578	3,748
2,401	2,497	2,659	2,400	2,388	345,461	348,028	327,557	339,163	335,357	1,442	1,420	1,518	1,648	1,272
31,771	30,963	30,910	28,737	28,223	768,904	758,146	727,317	729,184	716,761	22,263	22,659	22,168	20,097	19,046
2,488	2,502	2,355	2,146	2,301	5,687	8,122	7,171	4,692	4,049	1,296	1,502	1,205	1,120	1,057
265	370	303	385	297	15,600	16,012	14,411	16,461	15,691	219	324	257	332	186
3,922	3,582	3,514	3,513	3,644	59,037	45,161	43,251	40,739	39,684	3,127	2,800	3,151	2,882	2,258
142	105	124	46	39	7,891	6,569	7,434	8,225	7,986	154	60	23	124	38
781	664	628	627	661	2,735	2,793	2,489	2,418	2,164	311	424	410	236	245
1,023	1,136	797	614	822	4,667	4,806	9,349	6,964	6,563	391	396	456	177	150
2,853	2,898	2,565	2,519	2,558	82,784	83,410	90,711	92,359	89,598	2,037	2,020	2,225	1,815	1,948
11,475	11,256	10,285	9,851	10,322	178,401	166,874	174,816	171,857	165,737	7,536	7,527	7,726	6,685	5,881
3,708	3,424	3,336	3,474	3,448	16,780	15,882	16,310	14,392	14,845	2,077	1,740	1,672	1,317	1,454
4,194	3,365	4,076	3,529	2,952	76,405	78,767	75,980	82,277	85,526	1,644	1,613	1,599	1,507	1,969
892	587	850	817	704	46,981	47,221	49,774	50,715	49,646	731	639	622	652	723
20,268	18,631	18,546	17,671	17,426	318,568	308,743	316,880	319,241	315,753	11,988	11,518	11,618	10,160	10,028
3,472	3,124	3,454	3,798	4,073	350,001	366,752	372,320	389,486	385,845	14,622	9,719	14,805	13,759	13,165
8,030	9,208	8,910	7,268	6,724	100,335	82,650	38,117	20,458	15,162	(4,347)	1,422	(4,255)	(3,822)	(4,147)
11,503	12,332	12,364	11,066	10,797	450,336	449,403	410,437	409,943	401,008	10,275	11,141	10,550	9,937	9,018
31,771	30,963	30,910	28,737	28,223	768,904	758,146	727,317	729,184	716,761	22,263	22,659	22,168	20,097	19,046
9,559	9,480	10,184	8,925	8,191	135,668	132,912	116,280	112,589	110,297	9,146	9,394	8,984	8,187	8,144
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
9.7	9.7	10.0	10.3	9.3	11.7	11.7	11.9	13.3	13.1	17.0	15.9	19.9	19.2	18.3
26.1	26.3	25.1	22.8	24.1	12.6	11.0	11.3	10.0	9.8	25.9	25.9	24.7	23.7	22.7
26.8	26.9	26.4	27.6	27.7	9.6	9.4	9.1	8.0	7.8	27.6	28.9	26.3	27.1	28.1
66.2	67.0	66.2	65.3	65.6	40.8	39.5	40.0	39.0	38.5	74.9	74.7	75.4	74.0	73.6
26.2	25.0	25.2	26.3	25.9	14.2	14.6	14.9	14.5	14.7	18.6	19.1	17.8	17.8	19.7
14.3	15.1	13.2	13.1	14.5	3.7	4.2	4.6	4.2	4.0	10.0	11.7	10.5	9.3	8.6
36.1	36.4	33.3	34.3	36.6	23.2	22.0	24.0	23.6	23.1	33.8	33.2	34.9	33.3	30.9
24.9	21.9	24.0	24.4	22.7	12.1	12.5	12.7	13.3	14.0	16.7	14.8	14.8	14.1	18.0
63.8	60.2	60.0	61.5	61.7	41.4	40.7	43.6	43.8	44.1	53.8	50.8	52.4	50.6	52.7
36.2	39.8	40.0	38.5	38.3	58.6	59.3	56.4	56.2	55.9	46.2	49.2	47.6	49.4	47.3

**TABLE 13.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3341 AND INDUSTRY GROUP 3342**

Item	Computer and Peripheral Equipment <sup>1</sup>				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	43,563	41,218	39,210	39,837	38,824
Depreciation, depletion and amortization of property, plant, and equipment .....	1,778	1,708	1,736	1,747	1,715
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	40,837	39,547	38,653	37,859	37,295
<b>Income (or loss) from operations</b> .....	948	(37)	(1,178)	231	(187)
Interest expense .....	363	391	371	315	226
All other nonoperating income (expense) .....	1,283	1,390	(3,438)	2,297	1,998
<b>Income (or loss) before income taxes</b> .....	1,868	961	(4,988)	2,213	1,585
Provision for current and deferred domestic income taxes .....	593	154	(194)	200	85
<b>Income (or loss) after income taxes</b> .....	1,276	808	(4,794)	2,013	1,501
Cash dividends charged to retained earnings in current quarter .....	237	422	449	406	434
<b>Net income retained in business</b> .....	1,038	386	(5,242)	1,607	1,066
Retained earnings at beginning of quarter .....	50,703	53,859	51,852	49,624	51,470
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(1,256)	146	236	(720)	154
<b>Retained earnings at end of quarter</b> .....	50,485	54,391	46,846	50,510	52,690
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.1	4.1	4.4	4.4	4.4
All other operating costs and expenses .....	93.7	95.9	98.6	95.0	96.1
<b>Income (or loss) from operations</b> .....	2.2	(0.1)	(3.0)	0.6	(0.5)
Interest expense .....	0.8	0.9	0.9	0.8	0.6
All other nonoperating income (expense) .....	2.9	3.4	(8.8)	5.8	5.1
<b>Income (or loss) before income taxes</b> .....	4.3	2.3	(12.7)	5.6	4.1
Provision for current and deferred domestic income taxes .....	1.4	0.4	(0.5)	0.5	0.2
<b>Income (or loss) after income taxes</b> .....	2.9	2.0	(12.2)	5.1	3.9
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.59	4.04	(23.01)	9.85	7.07
After income taxes .....	5.87	3.39	(22.11)	8.96	6.70
Annual rate of profit on total assets:					
Before income taxes .....	4.03	2.05	(11.05)	4.77	3.47
After income taxes .....	2.75	1.72	(10.62)	4.34	3.28
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.31	1.27	1.15	1.13	1.16
Total cash, U.S. Government and other securities to total current liabilities .....	0.30	0.27	0.26	0.30	0.28
Total stockholders' equity to total debt .....	2.89	2.92	2.57	2.65	2.74

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Computer and Peripheral Equipment Assets Under \$25 Million <sup>1</sup>					Communications Equipment <sup>1</sup>					Communications Equipment Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,060	1,338	857	1,122	1,130	33,534	31,660	27,381	23,937	22,888	1,087	1,043	799	987	962
13	12	23	28	14	1,329	1,553	1,732	1,544	1,542	25	21	20	23	22
1,306	1,227	991	1,094	1,077	40,983	37,104	31,943	29,250	25,922	1,152	1,050	771	1,051	871
(260)	99	(158)	1	39	(8,778)	(6,997)	(6,294)	(6,857)	(4,575)	(90)	(27)	8	(86)	69
11	11	16	14	9	623	537	553	586	525	23	10	11	11	6
10	(11)	(626)	(14)	(18)	(39,451)	(9,895)	(16,693)	(3,636)	(2,671)	0	8	(1)	10	2
(261)	77	(799)	(27)	13	(48,851)	(17,429)	(23,540)	(11,079)	(7,772)	(113)	(30)	(4)	(88)	66
7	9	2	12	11	(1,546)	(1,891)	(2,910)	(2,014)	(343)	3	5	10	12	5
(267)	68	(802)	(39)	2	(47,305)	(15,539)	(20,630)	(9,065)	(7,429)	(116)	(35)	(15)	(99)	61
0	13	41	2	31	487	185	101	138	172	0	15	7	29	51
(267)	55	(842)	(41)	(29)	(47,792)	(15,724)	(20,731)	(9,202)	(7,600)	(116)	(50)	(22)	(128)	10
(1,789)	0	(1,553)	(765)	(1,178)	10,480	(36,964)	(58,776)	(85,179)	(95,759)	(961)	(73)	(273)	(220)	(220)
6	(28)	(43)	(16)	(13)	(637)	1,019	(255)	39	693	(5)	(25)	(3)	(54)	4
(2,051)	28	(2,438)	(822)	(1,220)	(37,949)	(51,669)	(79,762)	(94,343)	(102,666)	(1,082)	(148)	(297)	(402)	(206)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.2	0.9	2.7	2.5	1.2	4.0	4.9	6.3	6.4	6.7	2.3	2.0	2.5	2.3	2.2
123.3	91.7	115.7	97.5	95.3	122.2	117.2	116.7	122.2	113.3	106.0	100.6	96.5	106.4	90.5
(24.5)	7.4	(18.4)	0.0	3.5	(26.2)	(22.1)	(23.0)	(28.6)	(20.0)	(8.3)	(2.6)	1.0	(8.7)	7.2
1.0	0.8	1.8	1.2	0.8	1.9	1.7	2.0	2.4	2.3	2.1	1.0	1.4	1.1	0.6
0.9	(0.8)	(73.0)	(1.2)	(1.6)	(117.6)	(31.3)	(61.0)	(15.2)	(11.7)	0.0	0.7	(0.2)	1.0	0.2
(24.6)	5.8	(93.3)	(2.4)	1.1	(145.7)	(55.1)	(86.0)	(46.3)	(34.0)	(10.4)	(2.9)	(0.5)	(8.9)	6.9
0.6	0.6	0.3	1.1	0.9	(4.6)	(6.0)	(10.6)	(8.4)	(1.5)	0.2	0.5	1.3	1.2	0.5
(25.2)	5.1	(93.6)	(3.5)	0.2	(141.1)	(49.1)	(75.3)	(37.9)	(32.5)	(10.7)	(3.4)	(1.8)	(10.1)	6.3
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
(125.19)	26.92	(513.11)	(10.12)	5.65	(132.46)	(49.86)	(82.97)	(39.10)	(29.91)	(76.48)	(11.79)	(2.95)	(33.85)	22.32
(128.38)	23.92	(514.67)	(14.63)	0.95	(128.26)	(44.45)	(72.71)	(31.99)	(28.59)	(78.31)	(13.88)	(9.87)	(38.29)	20.63
(45.62)	13.43	(171.45)	(5.44)	2.52	(85.09)	(31.71)	(47.41)	(22.24)	(16.33)	(18.07)	(4.91)	(0.87)	(15.48)	11.64
(46.78)	11.94	(171.97)	(7.86)	0.42	(82.40)	(28.27)	(41.55)	(18.20)	(15.61)	(18.50)	(5.78)	(2.92)	(17.51)	10.75
1.90	2.15	1.57	2.18	2.04	1.86	1.94	1.70	1.77	1.77	1.97	2.11	1.75	2.40	2.79
0.47	0.45	0.36	0.51	0.53	0.56	0.62	0.55	0.74	0.77	0.28	0.37	0.47	0.67	0.81
1.23	2.73	1.03	2.94	1.87	4.87	4.39	3.95	3.97	3.39	0.63	1.39	0.76	1.90	2.28

**TABLE 13.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3341 AND INDUSTRY GROUP 3342**

Item	Computer and Peripheral Equipment <sup>1</sup>				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	10,667	9,206	9,297	9,645	9,743
Time deposits in the United States, including negotiable certificates of deposit . . . . .	458	1,045	789	1,936	751
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>11,125</b>	<b>10,250</b>	<b>10,087</b>	<b>11,581</b>	<b>10,494</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	6,970	4,525	4,540	5,664	4,616
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>18,095</b>	<b>14,775</b>	<b>14,626</b>	<b>17,245</b>	<b>15,110</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	32,922	25,926	24,309	22,720	22,200
Inventories . . . . .	12,403	12,979	12,005	11,589	10,994
All other current assets . . . . .	14,913	15,527	14,209	14,473	14,675
<b>Total current assets . . . . .</b>	<b>78,333</b>	<b>69,208</b>	<b>65,149</b>	<b>66,027</b>	<b>62,980</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	48,203	50,157	50,144	49,423	50,924
Land and mineral rights . . . . .	1,486	1,639	1,749	1,654	1,681
Less: Accumulated depreciation, depletion, and amortization . . . . .	26,293	27,166	27,568	27,346	28,478
<b>Net property, plant, and equipment . . . . .</b>	<b>23,396</b>	<b>24,631</b>	<b>24,325</b>	<b>23,732</b>	<b>24,128</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	83,583	93,917	91,141	95,831	95,848
<b>Total Assets . . . . .</b>	<b>185,312</b>	<b>187,756</b>	<b>180,616</b>	<b>185,589</b>	<b>182,956</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	715	740	771	581	505
b. Other short-term debt, including commercial paper . . . . .	2,410	4,691	3,325	5,300	3,445
Trade accounts and trade notes payable . . . . .	24,069	14,633	14,056	14,604	13,944
Income taxes accrued, prior and current years, net of payments . . . . .	4,516	5,098	4,627	5,308	5,437
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	115	139	172	200	147
b. Other long-term debt . . . . .	2,515	2,527	5,842	4,485	3,841
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	25,452	26,683	27,881	27,720	27,014
<b>Total current liabilities . . . . .</b>	<b>59,792</b>	<b>54,510</b>	<b>56,674</b>	<b>58,199</b>	<b>54,332</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	641	927	933	1,049	1,024
b. Other long-term debt . . . . .	23,716	23,527	22,666	22,245	23,815
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	14,191	13,585	13,635	14,234	14,118
<b>Total liabilities . . . . .</b>	<b>98,339</b>	<b>92,550</b>	<b>93,907</b>	<b>95,727</b>	<b>93,290</b>
Capital stock and other capital (less treasury stock) . . . . .	36,488	40,815	39,863	39,352	36,976
Retained earnings . . . . .	50,485	54,391	46,846	50,510	52,690
<b>Stockholders' equity . . . . .</b>	<b>86,973</b>	<b>95,206</b>	<b>86,709</b>	<b>89,862</b>	<b>89,666</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>185,312</b>	<b>187,756</b>	<b>180,616</b>	<b>185,589</b>	<b>182,956</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	18,541	14,697	8,476	7,828	8,647
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	9.8	7.9	8.1	9.3	8.3
Trade accounts and trade notes receivable . . . . .	17.8	13.8	13.5	12.2	12.1
Inventories . . . . .	6.7	6.9	6.6	6.2	6.0
Total current assets . . . . .	42.3	36.9	36.1	35.6	34.4
Net property, plant, and equipment . . . . .	12.6	13.1	13.5	12.8	13.2
Short-term debt, including installments on long-term debt . . . . .	3.1	4.3	5.6	5.7	4.3
Total current liabilities . . . . .	32.3	29.0	31.4	31.4	29.7
Long-term debt . . . . .	13.1	13.0	13.1	12.6	13.6
Total liabilities . . . . .	53.1	49.3	52.0	51.6	51.0
Stockholders' equity . . . . .	46.9	50.7	48.0	48.4	49.0

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Computer and Peripheral Equipment Assets Under \$25 Million <sup>1</sup>					Communications Equipment <sup>1</sup>					Communications Equipment Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>2</sup>	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
350	282	235	305	367	11,038	12,012	10,659	11,010	11,617	265	271	395	457	460
43	108	70	63	48	1,954	2,740	2,874	3,866	5,048	6	44	15	4	20
393	390	305	368	415	12,992	14,752	13,533	14,877	16,666	271	315	410	461	480
49	7	0	0	0	11,272	10,448	10,945	15,995	14,204	24	40	38	34	85
442	397	305	368	415	24,265	25,200	24,478	30,871	30,869	295	355	448	495	564
661	738	441	524	539	22,426	19,759	20,116	15,718	14,430	574	551	437	480	513
580	673	508	588	588	18,600	17,026	13,657	10,749	9,894	1,054	1,025	710	708	796
96	72	63	80	55	15,633	16,777	16,807	16,782	15,862	146	99	91	86	71
1,779	1,880	1,317	1,559	1,596	80,923	78,762	75,058	74,120	71,055	2,069	2,029	1,686	1,770	1,944
494	522	610	583	620	47,031	45,287	43,846	43,771	43,199	849	884	787	826	880
7	14	26	22	21	465	473	449	704	735	0	3	2	2	12
297	275	367	393	417	25,834	24,773	24,516	25,679	25,831	525	556	543	588	649
204	261	269	213	224	21,662	20,988	19,779	18,797	18,103	325	330	245	239	243
301	151	280	212	191	127,066	120,105	103,749	106,324	101,201	116	94	84	259	79
2,284	2,293	1,865	1,984	2,012	229,652	219,855	198,586	199,241	190,360	2,510	2,454	2,015	2,269	2,266
110	83	92	84	123	1,275	3,239	2,099	853	661	155	201	118	92	78
74	85	94	30	34	7,485	5,746	4,666	3,224	3,258	19	57	0	63	69
376	467	313	306	361	9,076	8,175	7,828	6,180	6,846	483	302	309	294	280
38	46	(1)	16	27	(60)	(1,055)	99	56	(356)	1	4	24	30	4
14	27	14	53	13	318	314	320	294	169	16	17	22	18	15
24	18	47	1	1	443	1,251	503	358	559	174	207	203	4	7
299	151	283	227	223	24,993	22,970	28,625	30,946	29,104	202	171	284	236	245
935	877	841	716	783	43,530	40,641	44,141	41,909	40,242	1,051	960	961	738	698
48	113	87	104	108	3,099	2,641	2,762	2,459	3,249	393	132	246	115	151
408	94	271	91	198	17,667	18,680	18,378	21,362	22,740	186	120	196	255	199
60	65	43	7	27	17,831	18,075	19,820	20,185	20,203	286	220	16	123	37
1,452	1,149	1,242	918	1,117	82,126	80,037	85,101	85,916	86,433	1,917	1,432	1,419	1,231	1,085
2,883	1,116	3,061	1,889	2,115	185,474	191,487	193,248	207,669	206,593	1,675	1,170	893	1,440	1,388
(2,051)	28	(2,438)	(822)	(1,220)	(37,949)	(51,669)	(79,762)	(94,343)	(102,666)	(1,082)	(148)	(297)	(402)	(206)
832	1,144	623	1,066	895	147,525	139,818	113,486	113,325	103,927	593	1,022	596	1,038	1,182
2,284	2,293	1,865	1,984	2,012	229,652	219,855	198,586	199,241	190,360	2,510	2,454	2,015	2,269	2,266
845	1,004	476	844	813	37,393	38,121	30,917	32,211	30,813	1,018	1,070	724	1,032	1,247
(percent of total assets)					(percent of total assets)					(percent of total assets)				
19.4	17.3	16.4	18.5	20.6	10.6	11.5	12.3	15.5	16.2	11.7	14.5	22.2	21.8	24.9
28.9	32.2	23.6	26.4	26.8	9.8	9.0	10.1	7.9	7.6	22.9	22.5	21.7	21.2	22.6
25.4	29.3	27.2	29.6	29.2	8.1	7.7	6.9	5.4	5.2	42.0	41.8	35.2	31.2	35.1
77.9	82.0	70.6	78.6	79.3	35.2	35.8	37.8	37.2	37.3	82.4	82.7	83.7	78.0	85.8
8.9	11.4	14.4	10.7	11.1	9.4	9.5	10.0	9.4	9.5	12.9	13.4	12.2	10.5	10.7
9.7	9.3	13.2	8.5	8.5	4.1	4.8	3.8	2.4	2.4	14.5	19.6	17.1	7.8	7.4
40.9	38.2	45.1	36.1	38.9	19.0	18.5	22.2	21.0	21.1	41.9	39.1	47.7	32.5	30.8
20.0	9.0	19.2	9.8	15.2	9.0	9.7	10.6	12.0	13.7	23.1	10.3	21.9	16.3	15.5
63.6	50.1	66.6	46.3	55.5	35.8	36.4	42.9	43.1	45.4	76.4	58.4	70.4	54.3	47.9
36.4	49.9	33.4	53.7	44.5	64.2	63.6	57.1	56.9	54.6	23.6	41.6	29.6	45.7	52.1

**TABLE 14.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3343 - 3346 AND SUBSECTOR 335**

Item	All Other Electronic Products <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	66,492	58,890	54,522	54,540	53,232
Depreciation, depletion and amortization of property, plant, and equipment .....	3,440	3,861	3,934	3,790	3,795
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	59,792	56,953	54,444	52,707	49,415
<b>Income (or loss) from operations</b> .....	3,260	(1,923)	(3,855)	(1,957)	23
Interest expense .....	1,168	1,201	1,246	1,179	1,076
All other nonoperating income (expense) .....	843	(3,716)	(1,868)	265	527
<b>Income (or loss) before income taxes</b> .....	2,935	(6,841)	(6,969)	(2,872)	(526)
Provision for current and deferred domestic income taxes .....	1,382	(180)	(1,259)	95	490
<b>Income (or loss) after income taxes</b> .....	1,553	(6,660)	(5,710)	(2,967)	(1,016)
Cash dividends charged to retained earnings in current quarter .....	703	810	554	530	309
<b>Net income retained in business</b> .....	849	(7,470)	(6,264)	(3,496)	(1,326)
Retained earnings at beginning of quarter .....	87,908	88,604	78,661	68,635	66,645
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(958)	(1,205)	(1,364)	(847)	(181)
<b>Retained earnings at end of quarter</b> .....	87,799	79,929	71,033	64,291	65,138
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.2	6.6	7.2	6.9	7.1
All other operating costs and expenses .....	89.9	96.7	99.9	96.6	92.8
<b>Income (or loss) from operations</b> .....	4.9	(3.3)	(7.1)	(3.6)	0.0
Interest expense .....	1.8	2.0	2.3	2.2	2.0
All other nonoperating income (expense) .....	1.3	(6.3)	(3.4)	0.5	1.0
<b>Income (or loss) before income taxes</b> .....	4.4	(11.6)	(12.8)	(5.3)	(1.0)
Provision for current and deferred domestic income taxes .....	2.1	(0.3)	(2.3)	0.2	0.9
<b>Income (or loss) after income taxes</b> .....	2.3	(11.3)	(10.5)	(5.4)	(1.9)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.44	(12.76)	(13.26)	(5.56)	(1.01)
After income taxes .....	2.88	(12.43)	(10.86)	(5.74)	(1.96)
Annual rate of profit on total assets:					
Before income taxes .....	3.32	(7.81)	(8.01)	(3.34)	(0.61)
After income taxes .....	1.75	(7.60)	(6.56)	(3.45)	(1.18)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	2.06	2.12	2.04	2.01	2.00
Total cash, U.S. Government and other securities to total current liabilities .....	0.63	0.68	0.64	0.68	0.67
Total stockholders' equity to total debt .....	3.51	3.46	3.32	3.19	3.17

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Other Electronic Products Assets Under \$25 Million <sup>1 2</sup>					Electrical Equipment, Appliances, and Components <sup>2</sup>					Electrical Equipment, Appliances, and Components Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
7,591	7,814	7,088	6,156	5,356	46,324	47,683	44,094	44,359	45,331	3,700	3,612	3,372	2,971	3,229
202	216	206	188	173	1,406	1,390	1,412	1,502	1,355	76	81	70	68	68
7,108	7,180	7,024	6,594	5,334	40,201	41,592	38,615	38,711	38,966	3,429	3,341	3,062	2,897	3,005
281	418	(143)	(625)	(150)	4,717	4,701	4,067	4,145	5,010	194	190	240	6	157
93	92	82	91	75	1,254	767	756	715	633	51	44	44	40	33
39	36	(1)	7	14	1,822	1,541	1,071	1,198	1,505	3	(43)	1	30	(4)
227	362	(226)	(708)	(211)	5,286	5,475	4,382	4,629	5,882	145	103	197	(4)	120
126	45	51	45	38	1,300	1,225	425	1,210	1,169	32	24	16	2	21
101	317	(276)	(753)	(250)	3,986	4,250	3,956	3,419	4,713	113	79	181	(6)	99
237	271	123	166	86	2,072	2,244	2,205	2,473	818	120	119	91	15	71
(136)	46	(399)	(919)	(336)	1,914	2,006	1,752	946	3,895	(7)	(40)	90	(21)	28
(946)	1,559	(993)	(1,515)	(2,358)	92,494	93,583	96,589	97,204	98,619	877	654	1,491	1,579	1,969
(132)	(62)	(127)	(163)	(27)	(714)	(253)	(1,274)	(142)	(3,798)	(78)	(47)	(135)	(111)	(17)
(1,214)	1,542	(1,520)	(2,597)	(2,721)	93,694	95,336	97,067	98,008	98,717	792	567	1,446	1,447	1,980
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.8	2.9	3.0	3.2	3.0	2.9	3.2	3.4	3.0	2.1	2.2	2.1	2.3	2.1
93.6	91.9	99.1	107.1	99.6	86.8	87.2	87.6	87.3	86.0	92.7	92.5	90.8	97.5	93.1
3.7	5.3	(2.0)	(10.2)	(2.8)	10.2	9.9	9.2	9.3	11.1	5.2	5.3	7.1	0.2	4.8
1.2	1.2	1.2	1.5	1.4	2.7	1.6	1.7	1.6	1.4	1.4	1.2	1.3	1.3	1.0
0.5	0.5	0.0	0.1	0.3	3.9	3.2	2.4	2.7	3.3	0.1	(1.2)	0.0	1.0	(0.1)
3.0	4.6	(3.2)	(11.5)	(3.9)	11.4	11.5	9.9	10.4	13.0	3.9	2.8	5.9	(0.1)	3.7
1.7	0.6	0.7	0.7	0.7	2.8	2.6	1.0	2.7	2.6	0.9	0.7	0.5	0.1	0.7
1.3	4.1	(3.9)	(12.2)	(4.7)	8.6	8.9	9.0	7.7	10.4	3.1	2.2	5.4	(0.2)	3.1
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
10.26	16.13	(9.68)	(36.18)	(12.17)	22.17	22.29	17.81	19.14	24.03	17.16	12.66	26.33	(0.46)	12.51
4.56	14.12	(11.85)	(38.46)	(14.38)	16.72	17.31	16.08	14.14	19.26	13.36	9.76	24.13	(0.74)	10.27
5.20	8.08	(4.94)	(17.89)	(5.72)	9.85	10.09	8.08	8.37	10.56	7.30	5.56	10.91	(0.23)	6.59
2.31	7.08	(6.05)	(19.01)	(6.76)	7.43	7.84	7.30	6.19	8.46	5.69	4.29	10.00	(0.37)	5.41
2.31	2.29	2.31	2.21	2.38	1.13	1.10	1.06	1.06	1.07	1.92	1.93	1.89	2.42	2.45
0.55	0.50	0.62	0.57	0.57	0.20	0.22	0.22	0.24	0.24	0.33	0.26	0.32	0.46	0.43
2.05	1.85	2.22	2.07	1.71	2.50	2.64	2.68	2.51	2.52	1.56	1.62	1.44	1.77	2.10



**TABLE 14.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3343 - 3346 AND SUBSECTOR 335**

Item	All Other Electronic Products <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	21,849	22,282	21,747	23,153	21,180
Time deposits in the United States, including negotiable certificates of deposit . . . . .	7,233	6,343	5,812	6,112	6,092
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>29,082</b>	<b>28,625</b>	<b>27,559</b>	<b>29,265</b>	<b>27,271</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	18,197	20,475	20,130	19,645	20,387
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>47,279</b>	<b>49,100</b>	<b>47,689</b>	<b>48,910</b>	<b>47,658</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	41,642	37,339	37,905	34,248	33,780
Inventories . . . . .	42,955	41,582	40,290	35,988	34,886
All other current assets . . . . .	22,937	23,796	25,005	25,152	25,675
<b>Total current assets . . . . .</b>	<b>154,813</b>	<b>151,816</b>	<b>150,889</b>	<b>144,299</b>	<b>141,999</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	125,234	127,690	129,502	127,606	128,473
Land and mineral rights . . . . .	2,353	2,386	2,377	2,761	2,914
Less: Accumulated depreciation, depletion, and amortization . . . . .	63,271	65,362	67,318	67,320	68,248
<b>Net property, plant, and equipment . . . . .</b>	<b>64,316</b>	<b>64,714</b>	<b>64,560</b>	<b>63,046</b>	<b>63,138</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	134,811	134,005	132,666	137,009	138,307
<b>Total Assets . . . . .</b>	<b>353,940</b>	<b>350,536</b>	<b>348,115</b>	<b>344,354</b>	<b>343,445</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,697	4,143	4,301	3,258	2,883
b. Other short-term debt, including commercial paper . . . . .	5,705	5,576	6,420	7,937	8,988
Trade accounts and trade notes payable . . . . .	25,892	22,353	21,367	19,955	18,895
Income taxes accrued, prior and current years, net of payments. . . . .	3,436	2,525	2,708	2,861	2,905
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,302	2,340	1,997	1,924	1,849
b. Other long-term debt . . . . .	1,709	1,028	3,004	2,121	2,163
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	32,338	33,758	34,205	33,692	33,480
<b>Total current liabilities . . . . .</b>	<b>75,080</b>	<b>71,722</b>	<b>74,002</b>	<b>71,748</b>	<b>71,162</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	13,041	12,313	12,615	10,884	10,572
b. Other long-term debt . . . . .	35,022	36,559	34,936	38,670	38,971
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	14,960	15,561	16,320	16,296	15,325
<b>Total liabilities . . . . .</b>	<b>138,102</b>	<b>136,156</b>	<b>137,872</b>	<b>137,598</b>	<b>136,030</b>
Capital stock and other capital (less treasury stock) . . . . .	128,039	134,451	139,210	142,465	142,276
Retained earnings . . . . .	87,799	79,929	71,033	64,291	65,138
<b>Stockholders' equity . . . . .</b>	<b>215,838</b>	<b>214,380</b>	<b>210,243</b>	<b>206,756</b>	<b>207,415</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>353,940</b>	<b>350,536</b>	<b>348,115</b>	<b>344,354</b>	<b>343,445</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	79,733	80,094	76,887	72,551	70,837
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	13.4	14.0	13.7	14.2	13.9
Trade accounts and trade notes receivable . . . . .	11.8	10.7	10.9	9.9	9.8
Inventories . . . . .	12.1	11.9	11.6	10.5	10.2
Total current assets . . . . .	43.7	43.3	43.3	41.9	41.3
Net property, plant, and equipment . . . . .	18.2	18.5	18.5	18.3	18.4
Short-term debt, including installments on long-term debt . . . . .	3.8	3.7	4.5	4.4	4.6
Total current liabilities . . . . .	21.2	20.5	21.3	20.8	20.7
Long-term debt . . . . .	13.6	13.9	13.7	14.4	14.4
Total liabilities . . . . .	39.0	38.8	39.6	40.0	39.6
Stockholders' equity . . . . .	61.0	61.2	60.4	60.0	60.4

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Prior quarter's data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Other Electronic Products Assets Under \$25 Million <sup>1 2</sup>					Electrical Equipment, Appliances, and Components <sup>2</sup>					Electrical Equipment, Appliances, and Components Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>3</sup>	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
2,594	2,342	2,850	2,463	2,053	12,076	13,465	14,476	15,177	15,100	863	577	729	736	680
249	308	467	242	176	161	153	118	123	174	103	71	57	64	126
2,843	2,649	3,316	2,704	2,229	12,236	13,618	14,595	15,300	15,274	967	647	786	800	807
215	195	346	294	281	1,582	1,696	1,600	1,639	1,666	99	106	114	148	169
3,057	2,844	3,662	2,998	2,510	13,818	15,313	16,195	16,939	16,940	1,065	753	900	948	975
4,530	4,575	4,587	3,767	3,267	28,146	27,809	26,784	24,514	25,737	2,015	1,986	1,878	1,641	1,977
4,519	4,845	4,611	4,151	3,977	25,380	24,452	23,272	22,465	22,908	2,586	2,290	2,168	1,967	2,189
727	746	848	626	731	9,764	10,383	10,573	11,646	11,442	487	591	386	435	364
12,833	13,011	13,707	11,542	10,484	77,109	77,957	76,824	75,564	77,027	6,153	5,620	5,332	4,990	5,505
8,161	8,533	7,997	7,694	8,179	70,377	70,687	71,448	70,725	71,955	3,753	3,613	3,738	3,300	3,581
103	153	155	126	173	1,691	1,625	1,605	1,644	1,697	53	51	52	45	69
4,654	4,960	4,725	4,694	5,070	39,499	39,817	40,263	39,712	40,975	2,520	2,380	2,475	2,129	2,377
3,611	3,727	3,426	3,126	3,281	32,569	32,494	32,790	32,657	32,677	1,286	1,284	1,316	1,217	1,273
1,025	1,174	1,155	1,176	1,002	104,996	106,489	107,206	112,866	113,067	524	488	589	594	510
17,469	17,912	18,289	15,845	14,767	214,674	216,941	216,820	221,086	222,771	7,964	7,391	7,237	6,801	7,288
1,031	1,218	995	944	857	1,587	1,480	1,328	1,433	1,478	525	495	443	368	384
125	183	163	238	82	9,198	8,398	7,705	7,445	7,447	65	56	93	70	58
2,268	2,031	2,529	2,282	1,617	10,918	10,542	10,578	10,773	11,478	1,039	946	845	793	916
115	10	0	78	6	5,168	5,085	5,518	5,840	5,744	29	43	60	46	29
281	380	374	165	217	913	788	1,191	1,288	1,684	240	222	261	197	248
193	171	206	172	142	607	1,041	1,158	1,347	1,603	101	83	52	53	53
1,536	1,697	1,658	1,352	1,480	40,008	43,603	44,661	43,393	42,567	1,214	1,069	1,070	536	564
5,550	5,690	5,924	5,231	4,400	68,399	70,936	72,139	71,519	72,001	3,212	2,915	2,823	2,064	2,251
1,635	1,495	1,339	1,098	1,194	8,325	7,797	7,407	7,202	6,868	606	558	569	704	598
1,049	1,399	1,132	1,161	1,572	17,521	17,684	17,928	19,803	19,801	638	595	665	523	491
384	353	562	521	659	25,054	22,290	20,907	25,832	26,210	118	76	179	116	108
8,619	8,937	8,958	8,011	7,826	119,298	118,707	118,380	124,356	124,880	4,574	4,143	4,237	3,407	3,448
10,064	7,433	10,851	10,431	9,662	1,681	2,898	1,372	(1,277)	(825)	2,597	2,681	1,554	1,947	1,860
(1,214)	1,542	(1,520)	(2,597)	(2,721)	93,694	95,336	97,067	98,008	98,717	792	567	1,446	1,447	1,980
8,850	8,975	9,331	7,833	6,941	95,375	98,234	98,440	96,731	97,891	3,389	3,248	3,000	3,394	3,840
17,469	17,912	18,289	15,845	14,767	214,674	216,941	216,820	221,086	222,771	7,964	7,391	7,237	6,801	7,288
7,283	7,320	7,783	6,311	6,084	8,710	7,022	4,685	4,045	5,026	2,941	2,704	2,509	2,926	3,255
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
17.5	15.9	20.0	18.9	17.0	6.4	7.1	7.5	7.7	7.6	13.4	10.2	12.4	13.9	13.4
25.9	25.5	25.1	23.8	22.1	13.1	12.8	12.4	11.1	11.6	25.3	26.9	26.0	24.1	27.1
25.9	27.1	25.2	26.2	26.9	11.8	11.3	10.7	10.2	10.3	32.5	31.0	30.0	28.9	30.0
73.5	72.6	74.9	72.8	71.0	35.9	35.9	35.4	34.2	34.6	77.3	76.0	73.7	73.4	75.5
20.7	20.8	18.7	19.7	22.2	15.2	15.0	15.1	14.8	14.7	16.2	17.4	18.2	17.9	17.5
9.3	10.9	9.5	9.6	8.8	5.7	5.4	5.2	5.2	5.5	11.7	11.6	11.7	10.1	10.2
31.8	31.8	32.4	33.0	29.8	31.9	32.7	33.3	32.3	32.3	40.3	39.4	39.0	30.3	30.9
15.4	16.2	13.5	14.3	18.7	12.0	11.7	11.7	12.2	12.0	15.6	15.6	17.1	18.0	15.0
49.3	49.9	49.0	50.6	53.0	55.6	54.7	54.6	56.2	56.1	57.4	56.1	58.5	50.1	47.3
50.7	50.1	51.0	49.4	47.0	44.4	45.3	45.4	43.8	43.9	42.6	43.9	41.5	49.9	52.7

**TABLE 15.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 336 AND INDUSTRY GROUPS 3361- 3363**

Item	Transportation Equipment <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	175,062	187,747	173,841	184,549	181,319
Depreciation, depletion and amortization of property, plant, and equipment .....	5,429	5,355	5,269	5,620	5,108
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	166,206	179,123	166,698	178,722	173,087
<b>Income (or loss) from operations</b> .....	<b>3,426</b>	<b>3,269</b>	<b>1,873</b>	<b>208</b>	<b>3,124</b>
Interest expense .....	3,790	3,378	3,282	2,866	2,966
All other nonoperating income (expense) .....	1,876	2,835	1,412	(3,692)	2,266
<b>Income (or loss) before income taxes</b> .....	<b>1,512</b>	<b>2,726</b>	<b>3</b>	<b>(6,350)</b>	<b>2,425</b>
Provision for current and deferred domestic income taxes .....	(386)	523	1	(1,198)	819
<b>Income (or loss) after income taxes</b> .....	<b>1,898</b>	<b>2,203</b>	<b>2</b>	<b>(5,152)</b>	<b>1,606</b>
Cash dividends charged to retained earnings in current quarter .....	2,144	2,548	1,935	1,968	1,462
<b>Net income retained in business</b> .....	<b>(246)</b>	<b>(345)</b>	<b>(1,932)</b>	<b>(7,121)</b>	<b>144</b>
Retained earnings at beginning of quarter .....	138,039	131,714	132,462	130,959	124,693
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(942)	448	884	(495)	(1,402)
<b>Retained earnings at end of quarter</b> .....	<b>136,851</b>	<b>131,817</b>	<b>131,414</b>	<b>123,343</b>	<b>123,434</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	2.9	3.0	3.0	2.8
All other operating costs and expenses .....	94.9	95.4	95.9	96.8	95.5
<b>Income (or loss) from operations</b> .....	<b>2.0</b>	<b>1.7</b>	<b>1.1</b>	<b>0.1</b>	<b>1.7</b>
Interest expense .....	2.2	1.8	1.9	1.6	1.6
All other nonoperating income (expense) .....	1.1	1.5	0.8	(2.0)	1.2
<b>Income (or loss) before income taxes</b> .....	<b>0.9</b>	<b>1.5</b>	<b>0.0</b>	<b>(3.4)</b>	<b>1.3</b>
Provision for current and deferred domestic income taxes .....	(0.2)	0.3	0.0	(0.6)	0.5
<b>Income (or loss) after income taxes</b> .....	<b>1.1</b>	<b>1.2</b>	<b>0.0</b>	<b>(2.8)</b>	<b>0.9</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.94	5.43	0.01	(13.75)	5.23
After income taxes .....	3.69	4.39	0.00	(11.16)	3.46
Annual rate of profit on total assets:					
Before income taxes .....	0.83	1.49	0.00	(3.48)	1.32
After income taxes .....	1.04	1.20	0.00	(2.83)	0.87
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	0.95	0.92	0.91	0.89	0.93
Total cash, U.S. Government and other securities to total current liabilities .....	0.13	0.12	0.12	0.12	0.15
Total stockholders' equity to total debt .....	1.20	1.16	1.15	1.08	1.05

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Transportation Equipment Assets Under \$25 Million <sup>2</sup>					Motor Vehicles and Parts <sup>1</sup>					Motor Vehicles and Parts Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
6,000	6,453	5,494	5,371	5,536	126,898	134,837	122,484	129,643	133,305	3,224	3,240	2,902	2,833	3,303
130	136	119	138	130	4,223	4,161	4,168	4,280	3,970	66	70	59	73	71
5,509	5,938	5,114	5,090	4,965	123,429	132,274	120,332	128,165	129,883	2,955	3,017	2,757	2,759	2,970
361	379	261	142	442	(754)	(1,599)	(2,015)	(2,802)	(548)	203	153	85	1	261
92	86	60	70	63	2,849	2,446	2,401	1,986	2,138	37	28	26	34	32
(18)	(27)	(28)	(76)	11	1,660	3,023	1,966	(3,346)	1,752	(18)	(19)	(24)	(47)	11
250	267	173	(4)	390	(1,942)	(1,022)	(2,450)	(8,134)	(935)	148	106	35	(80)	241
42	49	33	18	39	(1,043)	(506)	(796)	(1,698)	(181)	8	13	(3)	6	15
208	218	139	(22)	352	(899)	(516)	(1,653)	(6,436)	(753)	140	93	39	(86)	226
152	108	97	70	53	1,538	1,506	1,399	1,058	859	103	25	31	21	16
57	110	42	(93)	299	(2,437)	(2,023)	(3,052)	(7,493)	(1,613)	37	68	8	(107)	210
2,732	3,033	3,272	2,408	3,160	74,497	71,617	69,919	67,263	61,065	1,933	2,188	1,991	1,272	1,388
(44)	(22)	(14)	(19)	(98)	(492)	387	1,067	983	488	(25)	(79)	5	(3)	(93)
2,744	3,121	3,300	2,296	3,361	71,567	69,981	67,934	60,752	59,940	1,944	2,177	2,004	1,162	1,505
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.1	2.2	2.6	2.3	3.3	3.1	3.4	3.3	3.0	2.1	2.2	2.0	2.6	2.2
91.8	92.0	93.1	94.8	89.7	97.3	98.1	98.2	98.9	97.4	91.6	93.1	95.0	97.4	89.9
6.0	5.9	4.7	2.7	8.0	(0.6)	(1.2)	(1.6)	(2.2)	(0.4)	6.3	4.7	2.9	0.0	7.9
1.5	1.3	1.1	1.3	1.1	2.2	1.8	2.0	1.5	1.6	1.2	0.9	0.9	1.2	1.0
(0.3)	(0.4)	(0.5)	(1.4)	0.2	1.3	2.2	1.6	(2.6)	1.3	(0.6)	(0.6)	(0.8)	(1.6)	0.3
4.2	4.1	3.1	(0.1)	7.1	(1.5)	(0.8)	(2.0)	(6.3)	(0.7)	4.6	3.3	1.2	(2.8)	7.3
0.7	0.8	0.6	0.3	0.7	(0.8)	(0.4)	(0.7)	(1.3)	(0.1)	0.3	0.4	(0.1)	0.2	0.5
3.5	3.4	2.5	(0.4)	6.4	(0.7)	(0.4)	(1.3)	(5.0)	(0.6)	4.3	2.9	1.3	(3.0)	6.8
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
21.80	21.55	13.86	(0.37)	30.72	(5.75)	(3.06)	(7.46)	(28.14)	(3.23)	22.13	14.92	5.04	(12.44)	34.48
18.16	17.59	11.20	(1.91)	27.68	(2.66)	(1.55)	(5.04)	(22.27)	(2.61)	20.91	13.13	5.51	(13.38)	32.28
8.34	9.04	6.07	(0.15)	13.61	(1.54)	(0.81)	(1.94)	(6.51)	(0.73)	10.07	7.36	2.54	(5.13)	14.89
6.95	7.38	4.90	(0.78)	12.26	(0.71)	(0.41)	(1.31)	(5.15)	(0.59)	9.51	6.47	2.77	(5.52)	13.94
1.76	1.90	1.94	1.89	2.11	0.81	0.78	0.78	0.75	0.80	2.01	2.01	1.97	1.79	1.92
0.26	0.31	0.39	0.39	0.36	0.15	0.14	0.14	0.15	0.19	0.30	0.34	0.41	0.42	0.35
1.19	1.36	1.49	1.15	1.34	1.09	1.07	1.07	0.92	0.88	1.51	1.75	1.88	1.19	1.37

**TABLE 15.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 336 AND INDUSTRY GROUPS 3361- 3363**

Item	Transportation Equipment <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	10,640	9,942	12,312	10,451	11,480
Time deposits in the United States, including negotiable certificates of deposit . . . . .	5,877	3,705	3,685	3,671	4,543
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>16,517</b>	<b>13,647</b>	<b>15,997</b>	<b>14,122</b>	<b>16,023</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	17,058	17,026	15,215	16,146	22,954
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>33,575</b>	<b>30,672</b>	<b>31,212</b>	<b>30,267</b>	<b>38,977</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	65,703	64,041	62,455	57,899	62,393
Inventories . . . . .	94,147	91,795	95,903	89,072	89,460
All other current assets . . . . .	46,142	46,425	46,501	46,299	46,044
<b>Total current assets . . . . .</b>	<b>239,566</b>	<b>232,933</b>	<b>236,071</b>	<b>223,537</b>	<b>236,874</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	281,195	284,081	283,850	287,125	288,117
Land and mineral rights . . . . .	4,708	4,745	5,116	4,795	4,763
Less: Accumulated depreciation, depletion, and amortization . . . . .	138,458	139,688	140,931	143,590	145,267
<b>Net property, plant, and equipment . . . . .</b>	<b>147,445</b>	<b>149,137</b>	<b>148,035</b>	<b>148,329</b>	<b>147,613</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	340,203	350,104	354,816	357,063	352,703
<b>Total Assets . . . . .</b>	<b>727,214</b>	<b>732,175</b>	<b>738,921</b>	<b>728,930</b>	<b>737,190</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	8,523	9,692	9,121	7,631	6,577
b. Other short-term debt, including commercial paper . . . . .	24,187	24,407	25,194	21,308	23,474
Trade accounts and trade notes payable . . . . .	77,791	76,735	75,157	74,808	76,618
Income taxes accrued, prior and current years, net of payments . . . . .	9,496	7,475	8,774	8,575	10,126
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,980	3,028	2,571	2,702	2,402
b. Other long-term debt . . . . .	3,314	3,354	3,652	3,734	4,190
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	124,895	129,821	135,996	133,354	131,854
<b>Total current liabilities . . . . .</b>	<b>251,186</b>	<b>254,512</b>	<b>260,465</b>	<b>252,111</b>	<b>255,241</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	50,185	49,375	48,898	47,594	48,135
b. Other long-term debt . . . . .	82,840	83,159	83,087	88,491	92,534
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	137,409	144,207	147,238	155,982	155,903
<b>Total liabilities . . . . .</b>	<b>521,621</b>	<b>531,252</b>	<b>539,689</b>	<b>544,177</b>	<b>551,812</b>
Capital stock and other capital (less treasury stock) . . . . .	68,742	69,105	67,819	61,409	61,943
Retained earnings . . . . .	136,851	131,817	131,414	123,343	123,434
<b>Stockholders' equity . . . . .</b>	<b>205,593</b>	<b>200,922</b>	<b>199,233</b>	<b>184,753</b>	<b>185,378</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>727,214</b>	<b>732,175</b>	<b>738,921</b>	<b>728,930</b>	<b>737,190</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	(11,620)	(21,579)	(24,395)	(28,574)	(18,367)
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	4.6	4.2	4.2	4.2	5.3
Trade accounts and trade notes receivable . . . . .	9.0	8.7	8.5	7.9	8.5
Inventories . . . . .	12.9	12.5	13.0	12.2	12.1
Total current assets . . . . .	32.9	31.8	31.9	30.7	32.1
Net property, plant, and equipment . . . . .	20.3	20.4	20.0	20.3	20.0
Short-term debt, including installments on long-term debt . . . . .	5.4	5.5	5.5	4.9	5.0
Total current liabilities . . . . .	34.5	34.8	35.2	34.6	34.6
Long-term debt . . . . .	18.3	18.1	17.9	18.7	19.1
Total liabilities . . . . .	71.7	72.6	73.0	74.7	74.9
Stockholders' equity . . . . .	28.3	27.4	27.0	25.3	25.1

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarter's data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Transportation Equipment Assets Under \$25 Million <sup>2</sup>					Motor Vehicles and Parts <sup>1 2</sup>					Motor Vehicles and Parts Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
826	890	1,094	1,095	939	5,219	5,875	6,109	6,333	6,252	523	520	648	764	608
106	159	209	165	107	5,763	3,307	3,328	3,377	4,261	38	84	103	78	60
932	1,048	1,303	1,260	1,046	10,982	9,182	9,437	9,710	10,513	561	603	751	842	667
316	251	257	276	251	13,458	14,703	13,751	14,624	21,873	82	63	37	112	136
1,247	1,300	1,560	1,536	1,297	24,440	23,885	23,188	24,334	32,387	643	667	788	954	803
2,784	2,621	2,493	2,356	2,842	41,329	39,959	38,222	34,372	37,706	1,661	1,543	1,504	1,445	1,825
3,859	3,388	3,255	3,222	3,194	31,956	29,766	30,029	28,694	28,920	1,773	1,525	1,372	1,476	1,555
517	548	517	330	310	35,799	35,776	35,816	33,903	34,137	159	162	154	199	169
8,407	7,857	7,824	7,444	7,642	133,524	129,387	127,255	121,303	133,150	4,236	3,897	3,817	4,074	4,352
7,299	7,499	6,995	7,731	6,860	200,507	203,800	203,817	206,825	209,614	3,721	3,918	3,767	4,363	3,654
153	171	159	181	155	2,554	2,606	2,526	2,624	2,666	57	92	88	108	103
4,413	4,401	4,256	4,509	3,949	92,782	94,760	95,682	98,741	101,188	2,361	2,385	2,358	2,610	2,027
3,040	3,270	2,898	3,402	3,065	110,278	111,646	110,661	110,708	111,092	1,417	1,624	1,497	1,861	1,730
544	668	659	695	768	260,874	265,195	266,962	268,107	264,964	214	243	267	315	390
11,990	11,794	11,381	11,541	11,475	504,675	506,227	504,878	500,118	509,206	5,867	5,763	5,581	6,250	6,472
978	740	727	796	674	6,470	7,748	7,354	6,486	5,009	479	406	507	557	481
186	227	139	188	159	21,029	21,350	20,309	18,854	20,553	69	162	56	116	93
2,031	1,663	1,774	1,609	1,725	62,031	62,253	61,668	60,900	63,682	952	858	880	923	1,155
17	45	32	47	42	5,956	4,790	4,603	6,211	7,699	8	14	4	9	3
402	311	322	343	249	2,539	2,487	2,151	1,874	1,891	245	165	201	196	104
84	54	70	92	61	1,338	1,486	1,755	1,731	2,094	25	18	24	19	28
1,076	1,095	961	862	715	64,525	65,505	65,903	66,577	65,788	332	312	266	455	398
4,775	4,134	4,025	3,938	3,626	163,888	165,618	163,743	162,633	166,715	2,110	1,935	1,938	2,274	2,263
1,226	1,369	1,113	1,184	1,143	42,938	41,074	41,169	41,469	42,156	600	615	435	572	605
965	934	963	1,493	1,494	49,355	50,155	50,379	54,803	59,780	353	259	274	711	721
434	405	299	225	127	113,364	115,767	118,263	125,596	125,002	136	113	125	115	88
7,401	6,843	6,400	6,840	6,391	369,545	372,615	373,554	384,501	393,654	3,198	2,922	2,772	3,673	3,677
1,845	1,830	1,681	2,405	1,724	63,563	63,632	63,390	54,864	55,612	725	664	804	1,416	1,290
2,744	3,121	3,300	2,296	3,361	71,567	69,981	67,934	60,752	59,940	1,944	2,177	2,004	1,162	1,505
4,589	4,951	4,981	4,701	5,084	135,131	133,612	131,324	115,616	115,552	2,669	2,842	2,809	2,577	2,795
11,990	11,794	11,381	11,541	11,475	504,675	506,227	504,878	500,118	509,206	5,867	5,763	5,581	6,250	6,472
3,631	3,722	3,799	3,506	4,016	(30,364)	(36,231)	(36,488)	(41,330)	(33,565)	2,126	1,962	1,879	1,800	2,089
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.4	11.0	13.7	13.3	11.3	4.8	4.7	4.6	4.9	6.4	11.0	11.6	14.1	15.3	12.4
23.2	22.2	21.9	20.4	24.8	8.2	7.9	7.6	6.9	7.4	28.3	26.8	26.9	23.1	28.2
32.2	28.7	28.6	27.9	27.8	6.3	5.9	5.9	5.7	5.7	30.2	26.5	24.6	23.6	24.0
70.1	66.6	68.7	64.5	66.6	26.5	25.6	25.2	24.3	26.1	72.2	67.6	68.4	65.2	67.2
25.4	27.7	25.5	29.5	26.7	21.9	22.1	21.9	22.1	21.8	24.2	28.2	26.8	29.8	26.7
13.8	11.3	11.1	12.3	10.0	6.2	6.5	6.3	5.8	5.8	13.9	13.0	14.1	14.2	10.9
39.8	35.1	35.4	34.1	31.6	32.5	32.7	32.4	32.5	32.7	36.0	33.6	34.7	36.4	35.0
18.3	19.5	18.2	23.2	23.0	18.3	18.0	18.1	19.2	20.0	16.2	15.2	12.7	20.5	20.5
61.7	58.0	56.2	59.3	55.7	73.2	73.6	74.0	76.9	77.3	54.5	50.7	49.7	58.8	56.8
38.3	42.0	43.8	40.7	44.3	26.8	26.4	26.0	23.1	22.7	45.5	49.3	50.3	41.2	43.2

**TABLE 16.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3364 AND SUBSECTOR 337**

Item	Aerospace Products and Parts <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	37,960	43,263	42,441	45,092	39,875
Depreciation, depletion and amortization of property, plant, and equipment .....	971	962	867	1,095	916
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	33,599	38,380	38,525	41,678	35,769
<b>Income (or loss) from operations</b> .....	<b>3,390</b>	<b>3,921</b>	<b>3,049</b>	<b>2,319</b>	<b>3,190</b>
Interest expense .....	757	769	747	745	717
All other nonoperating income (expense) .....	193	(201)	(588)	(445)	481
<b>Income (or loss) before income taxes</b> .....	<b>2,825</b>	<b>2,951</b>	<b>1,714</b>	<b>1,128</b>	<b>2,954</b>
Provision for current and deferred domestic income taxes .....	445	800	539	270	812
<b>Income (or loss) after income taxes</b> .....	<b>2,381</b>	<b>2,151</b>	<b>1,175</b>	<b>858</b>	<b>2,142</b>
Cash dividends charged to retained earnings in current quarter .....	490	902	397	772	484
<b>Net income retained in business</b> .....	<b>1,891</b>	<b>1,249</b>	<b>778</b>	<b>85</b>	<b>1,658</b>
Retained earnings at beginning of quarter .....	52,966	51,070	52,985	53,689	53,136
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(62)	72	(151)	(1,456)	(1,895)
<b>Retained earnings at end of quarter</b> .....	<b>54,794</b>	<b>52,391</b>	<b>53,612</b>	<b>52,318</b>	<b>52,899</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.6	2.2	2.0	2.4	2.3
All other operating costs and expenses .....	88.5	88.7	90.8	92.4	89.7
<b>Income (or loss) from operations</b> .....	<b>8.9</b>	<b>9.1</b>	<b>7.2</b>	<b>5.1</b>	<b>8.0</b>
Interest expense .....	2.0	1.8	1.8	1.7	1.8
All other nonoperating income (expense) .....	0.5	(0.5)	(1.4)	(1.0)	1.2
<b>Income (or loss) before income taxes</b> .....	<b>7.4</b>	<b>6.8</b>	<b>4.0</b>	<b>2.5</b>	<b>7.4</b>
Provision for current and deferred domestic income taxes .....	1.2	1.8	1.3	0.6	2.0
<b>Income (or loss) after income taxes</b> .....	<b>6.3</b>	<b>5.0</b>	<b>2.8</b>	<b>1.9</b>	<b>5.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.60	21.18	12.28	7.99	20.64
After income taxes .....	16.51	15.44	8.42	6.07	14.96
Annual rate of profit on total assets:					
Before income taxes .....	6.40	6.43	3.61	2.45	6.41
After income taxes .....	5.39	4.69	2.48	1.87	4.65
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.23	1.16	1.11	1.14	1.17
Total cash, U.S. Government and other securities to total current liabilities .....	0.11	0.07	0.08	0.05	0.07
Total stockholders' equity to total debt .....	1.46	1.36	1.35	1.47	1.47

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Aerospace Products and Parts Assets Under \$25 Million <sup>1 2</sup>					Furniture and Related Products					Furniture and Related Products Assets under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,117	1,223	1,138	1,096	1,091	14,929	15,011	14,469	14,609	14,478	5,446	6,139	5,745	5,534	5,566
45	42	40	41	40	314	366	367	375	381	77	108	128	126	109
975	1,084	977	951	950	13,645	13,703	13,286	13,637	13,182	4,996	5,553	5,264	5,313	5,136
97	97	121	104	101	970	942	817	597	915	373	479	353	95	322
38	39	21	21	18	215	206	196	215	206	43	52	50	48	46
(1)	(5)	0	(22)	(10)	(34)	(103)	(227)	105	24	(23)	(5)	2	(28)	(39)
57	53	99	61	73	722	633	394	487	733	307	421	304	20	237
23	25	32	12	17	188	158	171	186	192	28	33	32	32	32
35	28	67	49	56	534	475	223	302	541	279	388	272	(12)	206
30	45	20	18	6	131	232	316	132	184	57	174	214	54	123
5	(17)	48	31	50	403	243	(93)	170	357	222	214	58	(66)	83
209	434	579	666	1,325	12,898	12,782	13,052	12,832	12,873	4,206	4,045	3,923	3,682	3,369
(14)	23	(12)	(5)	9	(58)	(268)	(35)	(175)	(196)	(36)	(162)	(21)	(72)	3
200	441	615	692	1,383	13,243	12,757	12,924	12,827	13,034	4,391	4,097	3,959	3,543	3,455
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
4.0	3.5	3.5	3.8	3.6	2.1	2.4	2.5	2.6	2.6	1.4	1.8	2.2	2.3	2.0
87.3	88.6	85.8	86.8	87.1	91.4	91.3	91.8	93.3	91.0	91.7	90.4	91.6	96.0	92.3
8.6	7.9	10.6	9.5	9.3	6.5	6.3	5.6	4.1	6.3	6.8	7.8	6.1	1.7	5.8
3.4	3.2	1.9	1.9	1.7	1.4	1.4	1.4	1.5	1.4	0.8	0.9	0.9	0.9	0.8
(0.1)	(0.4)	0.0	(2.0)	(0.9)	(0.2)	(0.7)	(1.6)	0.7	0.2	(0.4)	(0.1)	0.0	(0.5)	(0.7)
5.1	4.4	8.7	5.6	6.7	4.8	4.2	2.7	3.3	5.1	5.6	6.9	5.3	0.4	4.3
2.0	2.0	2.8	1.1	1.6	1.3	1.1	1.2	1.3	1.3	0.5	0.5	0.6	0.6	0.6
3.1	2.3	5.9	4.5	5.1	3.6	3.2	1.5	2.1	3.7	5.1	6.3	4.7	(0.2)	3.7
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
20.88	16.29	31.19	17.23	17.85	15.13	13.38	8.50	10.33	15.68	23.63	32.22	26.08	1.92	24.83
12.66	8.72	21.22	13.83	13.67	11.18	10.04	4.82	6.39	11.56	21.48	29.70	23.32	(1.19)	21.51
7.26	6.51	12.84	8.11	9.70	7.62	6.66	4.22	5.14	7.70	12.92	16.12	11.92	0.82	9.68
4.40	3.49	8.73	6.51	7.43	5.64	4.99	2.39	3.18	5.68	11.74	14.86	10.66	(0.51)	8.39
1.79	2.34	2.51	2.37	2.94	2.10	2.09	2.08	2.10	2.01	2.37	2.19	2.01	2.01	1.87
0.14	0.37	0.48	0.33	0.42	0.28	0.29	0.28	0.31	0.30	0.52	0.46	0.36	0.40	0.31
0.97	1.22	1.18	1.46	1.76	1.88	1.78	1.80	1.73	1.69	2.65	1.95	1.50	1.20	1.04



**TABLE 16.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUP 3364 AND SUBSECTOR 337**

Item	Aerospace Products and Parts <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	4,350	3,141	4,906	2,911	4,129
Time deposits in the United States, including negotiable certificates of deposit . . . . .	28	256	123	93	81
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>4,377</b>	<b>3,398</b>	<b>5,029</b>	<b>3,004</b>	<b>4,210</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,742	1,414	617	638	370
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>7,119</b>	<b>4,812</b>	<b>5,646</b>	<b>3,642</b>	<b>4,581</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	19,315	19,842	19,909	19,438	20,124
Inventories . . . . .	44,552	44,682	48,008	42,343	42,148
All other current assets . . . . .	8,484	8,795	8,848	10,450	10,341
<b>Total current assets . . . . .</b>	<b>79,469</b>	<b>78,131</b>	<b>82,411</b>	<b>75,872</b>	<b>77,193</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	63,561	64,433	64,116	63,770	63,749
Land and mineral rights . . . . .	1,615	1,660	1,797	1,664	1,624
Less: Accumulated depreciation, depletion, and amortization . . . . .	37,228	37,203	37,188	36,712	36,829
<b>Net property, plant, and equipment . . . . .</b>	<b>27,947</b>	<b>28,890</b>	<b>28,725</b>	<b>28,722</b>	<b>28,543</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	69,178	76,519	78,774	79,410	78,655
<b>Total Assets . . . . .</b>	<b>176,594</b>	<b>183,541</b>	<b>189,910</b>	<b>184,004</b>	<b>184,392</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,619	1,717	1,569	879	1,362
b. Other short-term debt, including commercial paper . . . . .	1,814	1,731	3,164	1,205	1,608
Trade accounts and trade notes payable . . . . .	11,449	11,175	9,950	10,458	9,693
Income taxes accrued, prior and current years, net of payments . . . . .	3,244	2,126	3,468	1,778	1,810
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	287	279	225	669	284
b. Other long-term debt . . . . .	1,835	1,711	1,767	1,865	1,967
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	44,347	48,393	53,956	49,708	49,146
<b>Total current liabilities . . . . .</b>	<b>64,595</b>	<b>67,132</b>	<b>74,098</b>	<b>66,562</b>	<b>65,870</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	3,727	4,857	4,505	3,236	3,308
b. Other long-term debt . . . . .	30,144	30,838	30,054	30,646	30,515
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	20,454	24,971	25,423	27,054	27,437
<b>Total liabilities . . . . .</b>	<b>118,921</b>	<b>127,799</b>	<b>134,080</b>	<b>127,497</b>	<b>127,130</b>
Capital stock and other capital (less treasury stock) . . . . .	2,879	3,350	2,218	4,190	4,362
Retained earnings . . . . .	54,794	52,391	53,612	52,318	52,899
<b>Stockholders' equity . . . . .</b>	<b>57,673</b>	<b>55,741</b>	<b>55,830</b>	<b>56,508</b>	<b>57,261</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>176,594</b>	<b>183,541</b>	<b>189,910</b>	<b>184,004</b>	<b>184,392</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	14,874	10,999	8,313	9,311	11,324
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	4.0	2.6	3.0	2.0	2.5
Trade accounts and trade notes receivable . . . . .	10.9	10.8	10.5	10.6	10.9
Inventories . . . . .	25.2	24.3	25.3	23.0	22.9
Total current assets . . . . .	45.0	42.6	43.4	41.2	41.9
Net property, plant, and equipment . . . . .	15.8	15.7	15.1	15.6	15.5
Short-term debt, including installments on long-term debt . . . . .	3.1	3.0	3.5	2.5	2.8
Total current liabilities . . . . .	36.6	36.6	39.0	36.2	35.7
Long-term debt . . . . .	19.2	19.4	18.2	18.4	18.3
Total liabilities . . . . .	67.3	69.6	70.6	69.3	68.9
Stockholders' equity . . . . .	32.7	30.4	29.4	30.7	31.1

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Aerospace Products and Parts Assets Under \$25 Million <sup>1 2</sup>					Furniture and Related Products					Furniture and Related Products Assets Under \$25 Million				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001 <sup>3</sup>	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002	1Q 2001	2Q 2001	3Q 2001 <sup>3</sup>	4Q 2001 <sup>3</sup>	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
124	262	274	179	181	1,490	1,609	1,457	1,524	1,510	1,107	1,165	968	932	699
0	9	47	38	20	335	266	354	383	465	221	148	169	125	206
124	271	320	218	202	1,825	1,875	1,811	1,907	1,974	1,328	1,314	1,137	1,057	905
38	71	74	51	88	651	594	515	569	560	228	246	102	162	161
162	342	395	269	290	2,477	2,469	2,326	2,476	2,534	1,556	1,560	1,239	1,220	1,066
601	629	596	559	561	7,914	7,727	7,575	7,238	7,636	2,676	3,062	2,956	2,724	2,980
1,182	1,098	1,020	1,048	1,094	6,645	6,315	5,952	5,610	5,444	2,477	2,334	2,126	1,898	2,051
97	104	72	61	89	1,629	1,519	1,699	1,558	1,510	382	383	569	369	377
2,042	2,173	2,082	1,937	2,033	18,664	18,029	17,553	16,882	17,124	7,091	7,339	6,890	6,211	6,473
2,299	2,180	2,046	2,066	2,108	18,043	19,740	19,560	20,254	20,108	4,791	5,954	6,316	6,339	6,221
37	37	24	24	12	602	582	523	587	461	123	152	159	149	91
1,345	1,341	1,285	1,257	1,388	9,612	10,519	10,567	10,918	11,099	2,926	3,356	3,546	3,512	3,503
991	876	785	832	731	9,032	9,802	9,516	9,923	9,470	1,988	2,750	2,929	2,976	2,809
129	219	222	240	243	10,182	10,204	10,269	11,108	11,504	423	369	388	457	527
3,162	3,267	3,089	3,010	3,008	37,879	38,035	37,338	37,913	38,098	9,502	10,458	10,207	9,644	9,809
293	184	108	106	130	1,100	1,131	935	894	1,033	432	606	700	657	740
47	4	11	9	14	303	202	238	218	219	85	101	114	94	152
478	383	397	326	255	3,619	3,305	3,219	3,043	3,150	1,435	1,466	1,481	1,310	1,376
12	23	25	34	31	141	111	167	156	158	18	5	1	33	47
100	96	84	111	105	440	395	363	394	533	216	210	206	230	292
32	20	29	59	22	149	116	122	194	177	72	49	61	116	71
176	217	175	171	134	3,156	3,349	3,407	3,155	3,246	730	920	867	646	789
1,139	928	828	816	691	8,908	8,610	8,452	8,054	8,514	2,988	3,357	3,430	3,085	3,467
304	431	428	342	340	5,212	5,509	5,174	5,271	4,917	707	998	1,133	1,236	1,083
360	340	416	347	318	2,932	3,279	3,453	3,955	4,159	451	720	891	1,112	1,328
260	262	145	87	23	1,740	1,708	1,702	1,760	1,803	161	151	89	92	107
2,063	1,961	1,818	1,592	1,372	18,792	19,107	18,780	19,040	19,394	4,307	5,225	5,543	5,526	5,984
899	866	656	726	252	5,844	6,172	5,633	6,047	5,670	804	1,135	705	575	370
200	441	615	692	1,383	13,243	12,757	12,924	12,827	13,034	4,391	4,097	3,959	3,543	3,455
1,099	1,306	1,271	1,418	1,635	19,087	18,929	18,557	18,874	18,704	5,195	5,232	4,664	4,118	3,825
3,162	3,267	3,089	3,010	3,008	37,879	38,035	37,338	37,913	38,098	9,502	10,458	10,207	9,644	9,809
903	1,245	1,254	1,121	1,342	9,756	9,419	9,101	8,827	8,610	4,103	3,982	3,460	3,125	3,006
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
5.1	10.5	12.8	8.9	9.6	6.5	6.5	6.2	6.5	6.7	16.4	14.9	12.1	12.6	10.9
19.0	19.2	19.3	18.6	18.6	20.9	20.3	20.3	19.1	20.0	28.2	29.3	29.0	28.2	30.4
37.4	33.6	33.0	34.8	36.4	17.5	16.6	15.9	14.8	14.3	26.1	22.3	20.8	19.7	20.9
64.6	66.5	67.4	64.4	67.6	49.3	47.4	47.0	44.5	44.9	74.6	70.2	67.5	64.4	66.0
31.3	26.8	25.4	27.7	24.3	23.8	25.8	25.5	26.2	24.9	20.9	26.3	28.7	30.9	28.6
14.9	9.3	7.5	9.5	9.0	5.3	4.9	4.4	4.5	5.1	8.5	9.2	10.6	11.4	12.8
36.0	28.4	26.8	27.1	23.0	23.5	22.6	22.6	21.2	22.3	31.4	32.1	33.6	32.0	35.3
21.0	23.6	27.3	22.9	21.9	21.5	23.1	23.1	24.3	23.8	12.2	16.4	19.8	24.4	24.6
65.2	60.0	58.8	52.9	45.6	49.6	50.2	50.3	50.2	50.9	45.3	50.0	54.3	57.3	61.0
34.8	40.0	41.2	47.1	54.4	50.4	49.8	49.7	49.8	49.1	54.7	50.0	45.7	42.7	39.0

**TABLE 17.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 339**

Item	Miscellaneous Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	23,157	23,160	24,495	25,376	24,549
Depreciation, depletion and amortization of property, plant, and equipment .....	873	835	847	904	899
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	21,242	20,324	21,419	22,476	21,383
<b>Income (or loss) from operations</b> .....	<b>1,042</b>	<b>2,000</b>	<b>2,229</b>	<b>1,996</b>	<b>2,267</b>
Interest expense .....	651	602	575	538	488
All other nonoperating income (expense) .....	967	300	392	200	862
<b>Income (or loss) before income taxes</b> .....	<b>1,357</b>	<b>1,699</b>	<b>2,047</b>	<b>1,658</b>	<b>2,642</b>
Provision for current and deferred domestic income taxes .....	444	522	583	776	700
<b>Income (or loss) after income taxes</b> .....	<b>913</b>	<b>1,176</b>	<b>1,464</b>	<b>882</b>	<b>1,942</b>
Cash dividends charged to retained earnings in current quarter .....	758	512	510	999	766
<b>Net income retained in business</b> .....	<b>154</b>	<b>664</b>	<b>955</b>	<b>(116)</b>	<b>1,176</b>
Retained earnings at beginning of quarter .....	26,238	31,908	31,516	35,222	33,321
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	366	(209)	(71)	(85)	(682)
<b>Retained earnings at end of quarter</b> .....	<b>26,758</b>	<b>32,364</b>	<b>32,399</b>	<b>35,021</b>	<b>33,815</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.8	3.6	3.5	3.6	3.7
All other operating costs and expenses .....	91.7	87.8	87.4	88.6	87.1
<b>Income (or loss) from operations</b> .....	<b>4.5</b>	<b>8.6</b>	<b>9.1</b>	<b>7.9</b>	<b>9.2</b>
Interest expense .....	2.8	2.6	2.3	2.1	2.0
All other nonoperating income (expense) .....	4.2	1.3	1.6	0.8	3.5
<b>Income (or loss) before income taxes</b> .....	<b>5.9</b>	<b>7.3</b>	<b>8.4</b>	<b>6.5</b>	<b>10.8</b>
Provision for current and deferred domestic income taxes .....	1.9	2.3	2.4	3.1	2.9
<b>Income (or loss) after income taxes</b> .....	<b>3.9</b>	<b>5.1</b>	<b>6.0</b>	<b>3.5</b>	<b>7.9</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.54	14.62	17.51	14.24	20.26
After income taxes .....	8.43	10.13	12.52	7.58	14.89
Annual rate of profit on total assets:					
Before income taxes .....	5.18	6.48	7.60	6.30	9.55
After income taxes .....	3.48	4.48	5.44	3.35	7.02
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.36	1.46	1.45	1.46	1.62
Total cash, U.S. Government and other securities to total current liabilities .....	0.21	0.22	0.22	0.24	0.38
Total stockholders' equity to total debt .....	1.20	1.36	1.36	1.46	1.62

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Miscellaneous Manufacturing Assets Under \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)				
6,876	7,229	7,342	7,264	7,176
173	173	166	190	139
6,273	6,581	6,621	6,990	6,667
429	475	555	83	370
126	101	87	86	69
28	123	3	21	(4)
332	497	470	18	298
48	39	46	36	39
284	458	425	(18)	259
62	174	91	168	86
223	284	334	(186)	173
2,685	3,357	3,913	3,085	4,060
(32)	(52)	(32)	(78)	(205)
2,876	3,589	4,215	2,821	4,028
(percent of net sales)				
100.0	100.0	100.0	100.0	100.0
2.5	2.4	2.3	2.6	1.9
91.2	91.0	90.2	96.2	92.9
6.2	6.6	7.6	1.1	5.2
1.8	1.4	1.2	1.2	1.0
0.4	1.7	0.0	0.3	(0.1)
4.8	6.9	6.4	0.3	4.2
0.7	0.5	0.6	0.5	0.5
4.1	6.3	5.8	(0.2)	3.6
(percent)				
23.63	32.43	27.60	1.22	17.81
20.23	29.87	24.93	(1.20)	15.50
9.32	13.43	12.24	0.49	8.31
7.99	12.37	11.06	(0.48)	7.23
2.03	2.09	2.25	2.13	2.31
0.35	0.36	0.44	0.35	0.45
1.05	1.13	1.35	1.14	1.55

**TABLE 17.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**SUBSECTOR 339**

Item	Miscellaneous Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	4,442	4,253	4,377	4,630	7,848
Time deposits in the United States, including negotiable certificates of deposit . . . . .	301	347	610	619	542
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>4,743</b>	<b>4,601</b>	<b>4,987</b>	<b>5,249</b>	<b>8,389</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,438	1,475	1,473	1,089	1,785
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>6,181</b>	<b>6,076</b>	<b>6,460</b>	<b>6,338</b>	<b>10,174</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	14,021	14,233	15,326	14,310	14,654
Inventories . . . . .	13,990	14,170	14,681	13,929	13,854
All other current assets . . . . .	5,223	5,389	5,325	4,644	5,048
<b>Total current assets . . . . .</b>	<b>39,415</b>	<b>39,868</b>	<b>41,793</b>	<b>39,220</b>	<b>43,730</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	41,350	40,572	41,671	42,018	42,625
Land and mineral rights . . . . .	924	929	851	662	621
Less: Accumulated depreciation, depletion, and amortization . . . . .	23,033	23,047	23,646	24,133	24,612
<b>Net property, plant, and equipment . . . . .</b>	<b>19,241</b>	<b>18,454</b>	<b>18,876</b>	<b>18,547</b>	<b>18,634</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	46,176	46,595	47,011	47,576	48,331
<b>Total Assets . . . . .</b>	<b>104,832</b>	<b>104,917</b>	<b>107,680</b>	<b>105,343</b>	<b>110,695</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,685	2,833	2,763	2,272	2,302
b. Other short-term debt, including commercial paper . . . . .	2,934	2,922	3,132	2,502	2,383
Trade accounts and trade notes payable . . . . .	7,462	7,349	7,376	7,567	7,083
Income taxes accrued, prior and current years, net of payments . . . . .	1,684	1,615	2,146	1,784	1,849
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,830	1,796	1,805	1,598	2,069
b. Other long-term debt . . . . .	1,778	1,398	1,580	1,079	1,032
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	10,512	9,372	10,115	10,015	10,195
<b>Total current liabilities . . . . .</b>	<b>28,885</b>	<b>27,286</b>	<b>28,918</b>	<b>26,817</b>	<b>26,913</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	12,715	12,033	12,252	12,079	11,399
b. Other long-term debt . . . . .	14,073	13,124	12,867	12,445	13,063
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	5,867	6,016	6,872	7,442	7,159
<b>Total liabilities . . . . .</b>	<b>61,541</b>	<b>58,458</b>	<b>60,909</b>	<b>58,783</b>	<b>58,533</b>
Capital stock and other capital (less treasury stock) . . . . .	16,533	14,095	14,372	11,538	18,346
Retained earnings . . . . .	26,758	32,364	32,399	35,021	33,815
<b>Stockholders' equity . . . . .</b>	<b>43,292</b>	<b>46,458</b>	<b>46,771</b>	<b>46,559</b>	<b>52,161</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>104,832</b>	<b>104,917</b>	<b>107,680</b>	<b>105,343</b>	<b>110,695</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	10,531	12,582	12,875	12,403	16,817
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	5.9	5.8	6.0	6.0	9.2
Trade accounts and trade notes receivable . . . . .	13.4	13.6	14.2	13.6	13.2
Inventories . . . . .	13.3	13.5	13.6	13.2	12.5
Total current assets . . . . .	37.6	38.0	38.8	37.2	39.5
Net property, plant, and equipment . . . . .	18.4	17.6	17.5	17.6	16.8
Short-term debt, including installments on long-term debt . . . . .	8.8	8.5	8.6	7.1	7.0
Total current liabilities . . . . .	27.6	26.0	26.9	25.5	24.3
Long-term debt . . . . .	25.6	24.0	23.3	23.3	22.1
Total liabilities . . . . .	58.7	55.7	56.6	55.8	52.9
Stockholders' equity . . . . .	41.3	44.3	43.4	44.2	47.1

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<b>Miscellaneous Manufacturing Assets Under \$25 Million<sup>1</sup></b>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>				
1,185	1,320	1,491	1,364	1,321
92	106	120	98	154
1,277	1,426	1,612	1,462	1,475
351	320	468	211	472
1,628	1,747	2,080	1,673	1,946
3,771	4,005	4,132	3,990	4,067
3,837	3,853	3,903	3,991	3,495
328	550	580	463	593
9,563	10,154	10,695	10,118	10,102
8,138	8,040	8,168	8,822	8,149
206	226	185	124	87
4,773	4,904	4,873	5,325	5,056
3,571	3,362	3,480	3,620	3,181
1,115	1,285	1,183	1,148	1,061
14,249	14,801	15,359	14,886	14,344
895	1,088	1,051	1,261	1,095
70	88	361	138	90
2,012	2,047	1,865	2,016	1,898
33	33	42	48	37
303	373	225	189	213
381	200	262	159	163
1,015	1,033	944	934	870
4,710	4,861	4,751	4,745	4,366
1,798	1,401	1,318	1,531	954
1,928	2,251	1,846	1,985	1,808
189	160	631	641	523
8,625	8,673	8,546	8,901	7,650
2,747	2,539	2,598	3,164	2,666
2,876	3,589	4,215	2,821	4,028
5,624	6,128	6,813	5,985	6,693
14,249	14,801	15,359	14,886	14,344
4,853	5,293	5,945	5,373	5,736
<b>(percent of total assets)</b>				
11.4	11.8	13.5	11.2	13.6
26.5	27.1	26.9	26.8	28.4
26.9	26.0	25.4	26.8	24.4
67.1	68.6	69.6	68.0	70.4
25.1	22.7	22.7	24.3	22.2
11.6	11.8	12.4	11.7	10.9
33.1	32.8	30.9	31.9	30.4
26.2	24.7	20.6	23.6	19.3
60.5	58.6	55.6	59.8	53.3
39.5	41.4	44.4	40.2	46.7

**TABLE 18.0—INCOME STATEMENT**  
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,  
BY ASSET SIZE

Item	All Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,082,233	1,117,916	1,066,218	1,041,475	1,004,993
Depreciation, depletion and amortization of property, plant, and equipment .....	39,572	41,153	41,567	42,162	40,264
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	990,770	1,017,153	979,199	971,493	918,563
<b>Income (or loss) from operations</b> .....	51,892	59,610	45,452	27,820	46,166
Interest expense .....	26,659	25,060	23,265	23,197	21,020
All other nonoperating income (expense) .....	(13,248)	5,209	(3,872)	7,559	14,956
<b>Income (or loss) before income taxes</b> .....	11,985	39,759	18,315	12,181	40,101
Provision for current and deferred domestic income taxes .....	12,157	15,559	9,921	8,967	12,333
<b>Income (or loss) after income taxes</b> .....	(172)	24,200	8,395	3,215	27,768
Cash dividends charged to retained earnings in current quarter .....	25,428	25,894	21,970	29,183	21,340
<b>Net income retained in business</b> .....	(25,600)	(1,694)	(13,575)	(25,968)	6,428
Retained earnings at beginning of quarter .....	1,141,069	1,122,211	1,081,585	1,065,310	1,031,815
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(2,401)	(19,330)	(9,496)	(3,630)	(18,211)
<b>Retained earnings at end of quarter</b> .....	1,113,068	1,101,188	1,058,515	1,035,712	1,020,031
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.7	3.9	4.0	4.0
All other operating costs and expenses .....	91.5	91.0	91.8	93.3	91.4
<b>Income (or loss) from operations</b> .....	4.8	5.3	4.3	2.7	4.6
Interest expense .....	2.5	2.2	2.2	2.2	2.1
All other nonoperating income (expense) .....	(1.2)	0.5	(0.4)	0.7	1.5
<b>Income (or loss) before income taxes</b> .....	1.1	3.6	1.7	1.2	4.0
Provision for current and deferred domestic income taxes .....	1.1	1.4	0.9	0.9	1.2
<b>Income (or loss) after income taxes</b> .....	0.0	2.2	0.8	0.3	2.8
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.60	8.53	3.98	2.67	8.84
After income taxes .....	(0.04)	5.19	1.82	0.70	6.12
Annual rate of profit on total assets:					
Before income taxes .....	1.02	3.35	1.54	1.03	3.38
After income taxes .....	(0.01)	2.04	0.71	0.27	2.34
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.26	1.26	1.24	1.22	1.23
Total cash, U.S. Government and other securities to total current liabilities .....	0.21	0.22	0.22	0.24	0.24
Total stockholders' equity to total debt .....	1.42	1.44	1.42	1.41	1.38

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Manufacturing Assets Under \$5 Million <sup>1</sup>					All Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
64,900	68,000	64,613	62,892	62,442	26,229	27,011	26,377	24,548	24,494	37,348	40,460	38,814	33,412	32,797
1,776	1,858	1,904	2,000	1,763	660	683	732	677	679	1,189	1,225	1,211	1,155	1,122
59,294	62,505	59,294	61,493	57,426	24,060	24,432	24,372	23,351	22,807	34,394	36,568	35,539	32,086	30,212
3,829	3,636	3,416	(600)	3,253	1,510	1,897	1,272	520	1,008	1,766	2,667	2,065	171	1,463
854	831	762	777	673	401	385	372	343	322	651	601	627	484	415
(73)	(22)	(40)	(54)	105	79	134	(594)	21	14	35	28	5	54	(75)
2,902	2,783	2,614	(1,431)	2,685	1,188	1,646	307	198	699	1,150	2,094	1,443	(258)	973
354	355	306	214	311	145	180	128	113	118	250	253	302	167	204
2,548	2,428	2,308	(1,645)	2,374	1,043	1,465	179	85	581	900	1,841	1,141	(424)	769
1,974	1,409	1,033	969	1,547	453	722	571	419	320	861	1,134	703	596	592
574	1,019	1,275	(2,614)	828	590	743	(392)	(334)	260	39	707	437	(1,020)	177
33,156	35,638	34,842	39,181	38,944	13,728	17,192	16,057	17,510	13,965	23,553	28,257	27,636	21,858	22,476
(444)	(446)	(473)	(1,096)	(834)	98	(347)	(174)	(152)	11	(551)	(157)	7	(230)	(373)
33,286	36,212	35,644	35,471	38,938	14,415	17,587	15,491	17,023	14,236	23,040	28,807	28,080	20,608	22,280
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.7	2.9	3.2	2.8	2.5	2.5	2.8	2.8	2.8	3.2	3.0	3.1	3.5	3.4
91.4	91.9	91.8	97.8	92.0	91.7	90.4	92.4	95.1	93.1	92.1	90.4	91.6	96.0	92.1
5.9	5.3	5.3	(1.0)	5.2	5.8	7.0	4.8	2.1	4.1	4.7	6.6	5.3	0.5	4.5
1.3	1.2	1.2	1.2	1.1	1.5	1.4	1.4	1.4	1.3	1.7	1.5	1.6	1.4	1.3
(0.1)	0.0	(0.1)	(0.1)	0.2	0.3	0.5	(2.3)	0.1	0.1	0.1	0.1	0.0	0.2	(0.2)
4.5	4.1	4.0	(2.3)	4.3	4.5	6.1	1.2	0.8	2.9	3.1	5.2	3.7	(0.8)	3.0
0.5	0.5	0.5	0.3	0.5	0.6	0.7	0.5	0.5	0.5	0.7	0.6	0.8	0.5	0.6
3.9	3.6	3.6	(2.6)	3.8	4.0	5.4	0.7	0.3	2.4	2.4	4.5	2.9	(1.3)	2.3
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
23.21	22.21	20.51	(11.29)	20.48	21.29	27.22	4.83	3.39	12.04	11.04	18.58	13.29	(2.60)	10.12
20.38	19.38	18.11	(12.98)	18.11	18.69	24.23	2.81	1.46	10.00	8.64	16.34	10.51	(4.29)	8.00
9.80	9.54	8.99	(4.86)	9.08	8.80	11.92	2.16	1.49	5.09	4.96	8.87	6.09	(1.22)	4.61
8.60	8.33	7.94	(5.59)	8.03	7.73	10.61	1.26	0.64	4.23	3.88	7.80	4.82	(2.00)	3.64
2.01	2.04	2.09	2.08	2.15	1.93	1.94	2.05	1.98	1.95	1.80	1.92	1.91	1.86	1.89
0.39	0.39	0.43	0.45	0.45	0.30	0.31	0.36	0.32	0.31	0.28	0.31	0.35	0.36	0.34
1.20	1.25	1.27	1.21	1.28	1.16	1.27	1.31	1.25	1.18	1.39	1.54	1.45	1.50	1.40



**TABLE 18.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**BY ASSET SIZE**

Item	All Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	124,514	133,093	143,592	152,724	146,404
Time deposits in the United States, including negotiable certificates of deposit . . . . .	30,429	27,792	28,357	32,697	34,079
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>154,944</b>	<b>160,885</b>	<b>171,949</b>	<b>185,422</b>	<b>180,483</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	104,052	101,089	102,863	108,452	113,162
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>258,996</b>	<b>261,973</b>	<b>274,812</b>	<b>293,874</b>	<b>293,645</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	523,710	514,208	512,582	461,181	475,430
Inventories . . . . .	514,323	503,772	495,785	469,112	466,913
All other current assets . . . . .	246,471	251,863	256,394	260,472	255,081
<b>Total current assets . . . . .</b>	<b>1,543,499</b>	<b>1,531,816</b>	<b>1,539,573</b>	<b>1,484,640</b>	<b>1,491,069</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	2,220,555	2,242,953	2,255,388	2,275,029	2,270,806
Land and mineral rights . . . . .	92,086	93,342	95,697	100,034	100,197
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,135,554	1,155,096	1,172,360	1,193,852	1,205,513
<b>Net property, plant, and equipment . . . . .</b>	<b>1,177,087</b>	<b>1,181,200</b>	<b>1,178,725</b>	<b>1,181,211</b>	<b>1,165,490</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,971,850	2,028,772	2,023,711	2,084,551	2,085,703
<b>Total Assets . . . . .</b>	<b>4,692,436</b>	<b>4,741,787</b>	<b>4,742,010</b>	<b>4,750,401</b>	<b>4,742,262</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	80,806	77,966	73,867	71,031	66,357
b. Other short-term debt, including commercial paper . . . . .	138,968	127,817	127,452	122,912	123,704
Trade accounts and trade notes payable . . . . .	361,092	342,320	340,113	334,167	340,232
Income taxes accrued, prior and current years, net of payments . . . . .	55,123	51,598	59,520	54,416	56,943
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	45,372	43,375	42,701	39,977	43,095
b. Other long-term debt . . . . .	44,554	45,320	48,730	46,067	48,119
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	500,217	525,906	548,714	551,939	531,752
<b>Total current liabilities . . . . .</b>	<b>1,226,131</b>	<b>1,214,302</b>	<b>1,241,097</b>	<b>1,220,510</b>	<b>1,210,203</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	329,296	328,494	325,974	314,598	313,169
b. Other long-term debt . . . . .	658,396	668,797	681,776	700,400	717,222
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	632,359	665,023	652,946	687,487	686,262
<b>Total liabilities . . . . .</b>	<b>2,846,182</b>	<b>2,876,615</b>	<b>2,901,793</b>	<b>2,922,994</b>	<b>2,926,857</b>
Capital stock and other capital (less treasury stock) . . . . .	733,186	763,984	781,702	791,696	795,375
Retained earnings . . . . .	1,113,068	1,101,188	1,058,515	1,035,712	1,020,031
<b>Stockholders' equity . . . . .</b>	<b>1,846,254</b>	<b>1,865,172</b>	<b>1,840,217</b>	<b>1,827,408</b>	<b>1,815,406</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>4,692,436</b>	<b>4,741,787</b>	<b>4,742,010</b>	<b>4,750,401</b>	<b>4,742,262</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	317,368	317,514	298,476	264,130	280,866
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	5.5	5.5	5.8	6.2	6.2
Trade accounts and trade notes receivable . . . . .	11.2	10.8	10.8	9.7	10.0
Inventories . . . . .	11.0	10.6	10.5	9.9	9.8
Total current assets . . . . .	32.9	32.3	32.5	31.3	31.4
Net property, plant, and equipment . . . . .	25.1	24.9	24.9	24.9	24.6
Short-term debt, including installments on long-term debt . . . . .	6.6	6.2	6.2	5.9	5.9
Total current liabilities . . . . .	26.1	25.6	26.2	25.7	25.5
Long-term debt . . . . .	21.0	21.0	21.3	21.4	21.7
Total liabilities . . . . .	60.7	60.7	61.2	61.5	61.7
Stockholders' equity . . . . .	39.3	39.3	38.8	38.5	38.3

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Manufacturing Assets Under \$5 Million <sup>1</sup>					All Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
11,026	11,555	12,148	12,486	12,462	3,753	3,997	4,313	4,071	4,208	5,936	5,916	6,940	6,608	5,996
1,546	1,580	1,506	1,523	1,351	415	377	656	407	561	851	1,007	1,247	874	727
12,572	13,135	13,654	14,009	13,813	4,168	4,374	4,969	4,478	4,770	6,787	6,923	8,187	7,482	6,723
2,266	1,677	1,782	2,215	2,370	1,382	1,467	1,544	990	847	1,697	1,986	2,054	1,938	2,107
14,838	14,811	15,436	16,225	16,183	5,549	5,841	6,513	5,468	5,616	8,484	8,909	10,240	9,420	8,830
31,450	31,696	30,735	29,649	31,257	14,020	14,421	14,370	12,956	13,832	21,926	21,945	22,003	17,692	18,777
26,561	25,284	24,595	24,882	24,924	14,048	13,665	14,040	13,312	13,783	21,502	21,344	20,252	18,731	18,700
4,507	4,754	4,802	4,553	4,885	1,822	2,221	2,093	2,040	1,954	3,485	3,755	3,944	3,297	3,188
77,355	76,545	75,568	75,308	77,249	35,439	36,148	37,016	33,776	35,186	55,397	55,954	56,440	49,140	49,495
97,689	97,866	100,832	105,767	104,198	35,801	38,373	39,299	38,842	38,644	62,651	62,900	63,303	59,785	62,789
1,618	1,706	1,501	1,595	1,802	922	757	854	903	798	1,358	1,301	1,552	1,415	1,371
63,765	64,886	67,367	71,188	71,067	21,397	23,265	23,716	23,416	23,706	35,031	35,323	35,770	33,954	36,730
35,542	34,685	34,966	36,175	34,933	15,326	15,865	16,437	16,330	15,736	28,977	28,878	29,085	27,246	27,429
5,612	5,450	5,787	6,254	6,084	3,235	3,221	3,413	3,107	3,946	8,451	9,610	9,213	8,324	7,475
118,509	116,681	116,321	117,736	118,266	54,000	55,234	56,866	53,212	54,868	92,826	94,442	94,738	84,710	84,399
7,040	7,071	6,934	7,094	7,415	4,293	4,432	4,154	3,780	4,043	6,231	6,345	6,048	5,582	5,973
849	834	972	1,022	1,031	438	740	721	632	484	1,180	1,185	993	1,112	730
17,096	16,437	15,584	15,754	15,587	7,257	6,860	6,787	6,325	7,096	11,546	11,064	11,830	10,125	10,186
442	481	391	409	303	134	120	165	94	72	214	148	178	291	171
3,558	3,211	3,086	3,464	2,918	1,356	1,212	1,307	1,691	1,734	3,360	2,865	2,952	2,357	2,668
1,945	1,860	1,956	1,608	1,703	1,141	1,309	882	677	891	1,197	771	703	862	771
7,505	7,695	7,245	6,824	6,981	3,712	3,972	4,057	3,818	3,761	6,984	6,703	6,808	6,068	5,750
38,436	37,589	36,168	36,174	35,938	18,330	18,645	18,073	17,017	18,081	30,713	29,081	29,511	26,397	26,248
14,662	13,938	13,731	14,530	14,119	6,725	6,780	6,735	6,668	6,867	10,992	11,477	11,721	10,267	10,651
13,582	13,246	13,415	14,154	13,897	5,216	4,575	5,541	5,252	5,683	6,941	6,573	7,580	6,180	6,749
1,806	1,788	2,036	2,194	1,878	1,405	1,048	1,135	898	1,026	2,489	2,246	2,508	2,263	2,294
68,487	66,560	65,350	67,051	65,832	31,676	31,048	31,485	29,835	31,656	51,135	49,377	51,319	45,107	45,942
16,737	13,909	15,328	15,214	13,495	7,908	6,599	9,891	6,354	8,976	18,651	16,258	15,339	18,995	16,178
33,286	36,212	35,644	35,471	38,938	14,415	17,587	15,491	17,023	14,236	23,040	28,807	28,080	20,608	22,280
50,023	50,121	50,971	50,685	52,433	22,323	24,186	25,381	23,377	23,212	41,691	45,065	43,419	39,603	38,457
118,509	116,681	116,321	117,736	118,266	54,000	55,234	56,866	53,212	54,868	92,826	94,442	94,738	84,710	84,399
38,920	38,957	39,401	39,134	41,311	17,109	17,503	18,943	16,759	17,105	24,685	26,873	26,930	22,743	23,247
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
12.5	12.7	13.3	13.8	13.7	10.3	10.6	11.5	10.3	10.2	9.1	9.4	10.8	11.1	10.5
26.5	27.2	26.4	25.2	26.4	26.0	26.1	25.3	24.3	25.2	23.6	23.2	23.2	20.9	22.2
22.4	21.7	21.1	21.1	21.1	26.0	24.7	24.7	25.0	25.1	23.2	22.6	21.4	22.1	22.2
65.3	65.6	65.0	64.0	65.3	65.6	65.4	65.1	63.5	64.1	59.7	59.2	59.6	58.0	58.6
30.0	29.7	30.1	30.7	29.5	28.4	28.7	28.9	30.7	28.7	31.2	30.6	30.7	32.2	32.5
11.3	11.1	11.1	11.2	11.0	13.4	13.9	12.4	12.7	13.0	12.9	11.8	11.3	11.7	12.0
32.4	32.2	31.1	30.7	30.4	33.9	33.8	31.8	32.0	33.0	33.1	30.8	31.1	31.2	31.1
23.8	23.3	23.3	24.4	23.7	22.1	20.6	21.6	22.4	22.9	19.3	19.1	20.4	19.4	20.6
57.8	57.0	56.2	57.0	55.7	58.7	56.2	55.4	56.1	57.7	55.1	52.3	54.2	53.2	54.4
42.2	43.0	43.8	43.0	44.3	41.3	43.8	44.6	43.9	42.3	44.9	47.7	45.8	46.8	45.6

**TABLE 19.0—INCOME STATEMENT**  
FOR CORPORATIONS IN NAICS NONDURABLE MANUFACTURING SUBSECTORS,  
BY ASSET SIZE

Item	All Nondurable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	490,619	514,767	495,930	474,627	450,263
Depreciation, depletion and amortization of property, plant, and equipment .....	17,536	18,397	18,311	18,872	17,857
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	436,091	450,707	440,390	429,811	399,773
<b>Income (or loss) from operations</b> .....	<b>36,992</b>	<b>45,663</b>	<b>37,229</b>	<b>25,945</b>	<b>32,633</b>
Interest expense .....	13,340	12,931	11,301	12,001	10,631
All other nonoperating income (expense) .....	16,319	14,814	13,161	11,562	11,837
<b>Income (or loss) before income taxes</b> .....	<b>39,970</b>	<b>47,546</b>	<b>39,089</b>	<b>25,506</b>	<b>33,839</b>
Provision for current and deferred domestic income taxes .....	8,546	11,439	11,029	8,700	8,299
<b>Income (or loss) after income taxes</b> .....	<b>31,425</b>	<b>36,107</b>	<b>28,060</b>	<b>16,806</b>	<b>25,540</b>
Cash dividends charged to retained earnings in current quarter .....	15,380	15,605	13,354	19,341	14,822
<b>Net income retained in business</b> .....	<b>16,045</b>	<b>20,502</b>	<b>14,706</b>	<b>(2,536)</b>	<b>10,718</b>
Retained earnings at beginning of quarter .....	559,025	578,794	575,596	593,509	582,890
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	3,305	(16,074)	(6,673)	(225)	(10,239)
<b>Retained earnings at end of quarter</b> .....	<b>578,375</b>	<b>583,222</b>	<b>583,630</b>	<b>590,748</b>	<b>583,369</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.6	3.6	3.7	4.0	4.0
All other operating costs and expenses .....	88.9	87.6	88.8	90.6	88.8
<b>Income (or loss) from operations</b> .....	<b>7.5</b>	<b>8.9</b>	<b>7.5</b>	<b>5.5</b>	<b>7.2</b>
Interest expense .....	2.7	2.5	2.3	2.5	2.4
All other nonoperating income (expense) .....	3.3	2.9	2.7	2.4	2.6
<b>Income (or loss) before income taxes</b> .....	<b>8.1</b>	<b>9.2</b>	<b>7.9</b>	<b>5.4</b>	<b>7.5</b>
Provision for current and deferred domestic income taxes .....	1.7	2.2	2.2	1.8	1.8
<b>Income (or loss) after income taxes</b> .....	<b>6.4</b>	<b>7.0</b>	<b>5.7</b>	<b>3.5</b>	<b>5.7</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.47	25.12	20.30	13.10	17.59
After income taxes .....	16.88	19.08	14.57	8.63	13.27
Annual rate of profit on total assets:					
Before income taxes .....	7.76	9.14	7.38	4.75	6.33
After income taxes .....	6.10	6.94	5.30	3.13	4.78
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.12	1.14	1.14	1.11	1.11
Total cash, U.S. Government and other securities to total current liabilities .....	0.15	0.16	0.18	0.19	0.17
Total stockholders' equity to total debt .....	1.13	1.17	1.17	1.18	1.15

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets Under \$5 Million <sup>1</sup>					All Nondurable Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Nondurable Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
21,457	23,184	22,046	21,572	21,938	9,006	9,663	8,967	8,650	8,382	15,129	17,149	16,041	14,089	14,473
563	611	616	679	581	235	250	252	250	241	454	474	472	449	512
19,495	21,568	20,284	21,004	20,038	8,332	8,785	8,178	8,260	7,755	14,096	15,439	14,610	13,226	13,205
1,398	1,006	1,146	(111)	1,319	439	628	537	140	385	579	1,236	960	415	756
284	276	267	246	224	134	137	115	131	119	262	243	236	174	172
(72)	(40)	41	(23)	(1)	42	(11)	16	35	12	101	36	47	41	6
1,042	690	919	(379)	1,094	348	480	437	44	278	418	1,029	770	282	590
67	99	88	48	84	37	61	70	38	38	77	164	146	60	81
975	591	832	(427)	1,010	310	418	368	6	240	341	865	624	221	509
634	433	267	354	632	128	199	194	141	88	390	473	270	263	260
342	158	565	(781)	378	182	220	174	(135)	152	(49)	392	355	(42)	249
11,500	11,471	11,758	14,374	13,934	5,300	6,076	6,320	5,039	5,304	8,986	10,973	10,848	11,027	10,747
(125)	(38)	(103)	(472)	(353)	127	(83)	21	47	(31)	(123)	79	(50)	(13)	(42)
11,717	11,591	12,220	13,121	13,958	5,608	6,212	6,516	4,951	5,425	8,815	11,443	11,152	10,972	10,954
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.6	2.8	3.1	2.6	2.6	2.6	2.8	2.9	2.9	3.0	2.8	2.9	3.2	3.5
90.9	93.0	92.0	97.4	91.3	92.5	90.9	91.2	95.5	92.5	93.2	90.0	91.1	93.9	91.2
6.5	4.3	5.2	(0.5)	6.0	4.9	6.5	6.0	1.6	4.6	3.8	7.2	6.0	2.9	5.2
1.3	1.2	1.2	1.1	1.0	1.5	1.4	1.3	1.5	1.4	1.7	1.4	1.5	1.2	1.2
(0.3)	(0.2)	0.2	(0.1)	0.0	0.5	(0.1)	0.2	0.4	0.1	0.7	0.2	0.3	0.3	0.0
4.9	3.0	4.2	(1.8)	5.0	3.9	5.0	4.9	0.5	3.3	2.8	6.0	4.8	2.0	4.1
0.3	0.4	0.4	0.2	0.4	0.4	0.6	0.8	0.4	0.4	0.5	1.0	0.9	0.4	0.6
4.5	2.5	3.8	(2.0)	4.6	3.4	4.3	4.1	0.1	2.9	2.3	5.0	3.9	1.6	3.5
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
26.85	18.22	22.99	(9.01)	24.97	20.68	26.28	22.86	2.65	16.76	11.90	24.86	19.93	7.87	15.66
25.12	15.61	20.80	(10.15)	23.05	18.45	22.92	19.22	0.37	14.49	9.71	20.90	16.16	6.18	13.51
11.23	7.46	9.91	(4.01)	11.40	8.59	11.22	10.18	1.01	6.51	5.04	11.72	8.71	3.63	6.78
10.51	6.39	8.96	(4.52)	10.53	7.67	9.78	8.56	0.14	5.63	4.11	9.85	7.06	2.85	5.85
2.01	1.96	2.04	2.01	2.09	1.83	1.80	1.90	1.71	1.66	1.63	1.83	1.86	1.76	1.75
0.37	0.35	0.42	0.44	0.45	0.26	0.27	0.30	0.26	0.23	0.23	0.30	0.34	0.31	0.29
1.14	1.12	1.20	1.29	1.36	1.11	1.16	1.27	0.93	0.96	1.22	1.48	1.27	1.42	1.24

**TABLE 19.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS NONDURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Nondurable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	31,374	37,449	46,461	50,189	42,897
Time deposits in the United States, including negotiable certificates of deposit . . . . .	9,566	8,423	8,454	9,535	9,890
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>40,940</b>	<b>45,872</b>	<b>54,915</b>	<b>59,723</b>	<b>52,786</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	36,614	33,356	36,441	34,993	33,322
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>77,554</b>	<b>79,228</b>	<b>91,356</b>	<b>94,716</b>	<b>86,109</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	199,856	204,363	207,031	187,228	193,959
Inventories . . . . .	188,978	187,174	184,256	178,626	178,189
All other current assets . . . . .	96,437	97,548	100,722	104,976	100,735
<b>Total current assets . . . . .</b>	<b>562,825</b>	<b>568,313</b>	<b>583,364</b>	<b>565,546</b>	<b>558,991</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	1,171,876	1,180,982	1,185,377	1,205,013	1,195,058
Land and mineral rights . . . . .	58,916	60,089	61,409	65,624	65,171
Less: Accumulated depreciation, depletion, and amortization . . . . .	596,508	606,088	612,408	628,982	628,780
<b>Net property, plant, and equipment . . . . .</b>	<b>634,284</b>	<b>634,983</b>	<b>634,377</b>	<b>641,655</b>	<b>631,449</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	863,897	878,208	901,873	939,582	948,242
<b>Total Assets . . . . .</b>	<b>2,061,006</b>	<b>2,081,504</b>	<b>2,119,615</b>	<b>2,146,782</b>	<b>2,138,682</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	38,579	33,732	33,095	35,263	31,442
b. Other short-term debt, including commercial paper . . . . .	72,410	63,471	64,517	65,227	65,417
Trade accounts and trade notes payable . . . . .	140,363	138,341	141,315	139,594	143,856
Income taxes accrued, prior and current years, net of payments . . . . .	23,383	23,903	26,856	22,025	22,906
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	25,233	23,948	23,695	20,724	22,685
b. Other long-term debt . . . . .	27,013	27,161	25,531	25,483	26,987
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	174,927	189,881	195,118	201,124	189,152
<b>Total current liabilities . . . . .</b>	<b>501,907</b>	<b>500,437</b>	<b>510,127</b>	<b>509,439</b>	<b>502,446</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	143,815	144,349	142,035	137,765	138,360
b. Other long-term debt . . . . .	351,628	354,977	369,254	374,360	383,061
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	319,088	324,628	328,057	346,553	345,128
<b>Total liabilities . . . . .</b>	<b>1,316,438</b>	<b>1,324,391</b>	<b>1,349,472</b>	<b>1,368,117</b>	<b>1,368,995</b>
Capital stock and other capital (less treasury stock) . . . . .	166,194	173,891	186,513	187,917	186,318
Retained earnings . . . . .	578,375	583,222	583,630	590,748	583,369
<b>Stockholders' equity . . . . .</b>	<b>744,568</b>	<b>757,113</b>	<b>770,143</b>	<b>778,665</b>	<b>769,687</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>2,061,006</b>	<b>2,081,504</b>	<b>2,119,615</b>	<b>2,146,782</b>	<b>2,138,682</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	60,918	67,876	73,238	56,107	56,544
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	3.8	3.8	4.3	4.4	4.0
Trade accounts and trade notes receivable . . . . .	9.7	9.8	9.8	8.7	9.1
Inventories . . . . .	9.2	9.0	8.7	8.3	8.3
Total current assets . . . . .	27.3	27.3	27.5	26.3	26.1
Net property, plant, and equipment . . . . .	30.8	30.5	29.9	29.9	29.5
Short-term debt, including installments on long-term debt . . . . .	7.9	7.1	6.9	6.8	6.9
Total current liabilities . . . . .	24.4	24.0	24.1	23.7	23.5
Long-term debt . . . . .	24.0	24.0	24.1	23.9	24.4
Total liabilities . . . . .	63.9	63.6	63.7	63.7	64.0
Stockholders' equity . . . . .	36.1	36.4	36.3	36.3	36.0

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets Under \$5 Million <sup>1</sup>					All Nondurable Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Nondurable Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,105	3,268	3,907	3,852	4,032	851	953	939	1,058	1,012	1,764	2,176	2,341	2,089	2,211
516	466	305	418	341	249	164	134	142	127	212	372	621	219	201
3,621	3,734	4,212	4,270	4,373	1,101	1,117	1,073	1,200	1,139	1,976	2,548	2,962	2,308	2,412
709	471	557	720	913	298	440	579	379	201	669	645	670	680	830
4,330	4,205	4,769	4,990	5,285	1,399	1,557	1,652	1,579	1,340	2,645	3,193	3,632	2,989	3,242
10,138	10,440	9,939	9,761	10,435	4,210	4,341	4,600	4,354	4,387	7,916	8,009	7,951	6,557	7,853
7,422	7,211	6,950	6,764	6,992	3,587	3,821	3,605	3,899	3,450	7,074	6,993	7,053	6,175	7,132
1,524	1,620	1,355	1,494	1,570	577	755	526	629	644	1,050	1,192	1,297	1,207	1,283
23,414	23,476	23,013	23,009	24,283	9,773	10,473	10,383	10,461	9,822	18,685	19,388	19,932	16,928	19,510
33,667	34,874	36,217	37,597	36,799	12,702	13,350	13,371	13,905	14,191	25,620	26,597	26,253	25,625	30,291
459	562	480	576	487	365	219	285	365	268	545	456	622	514	613
22,035	23,612	24,210	25,518	25,090	7,641	7,907	7,855	8,113	8,390	14,221	14,988	14,776	14,573	18,340
12,091	11,824	12,486	12,654	12,196	5,426	5,662	5,800	6,157	6,068	11,943	12,066	12,100	11,567	12,563
1,630	1,667	1,615	2,132	1,909	979	971	1,005	913	1,174	2,550	3,676	3,340	2,605	2,685
37,135	36,968	37,115	37,795	38,388	16,177	17,106	17,188	17,531	17,065	33,179	35,129	35,371	31,100	34,759
2,091	2,140	2,244	2,135	2,381	1,452	1,649	1,285	1,425	1,385	2,713	2,554	2,428	2,202	2,918
317	240	273	273	392	117	128	144	304	177	360	273	191	267	154
5,401	5,527	5,139	5,380	5,323	2,263	2,413	2,300	2,304	2,439	4,437	4,391	4,497	3,920	4,669
82	134	93	108	90	47	59	75	45	15	19	82	99	85	1
1,321	1,285	1,091	1,188	986	519	467	543	791	823	1,302	1,045	1,147	960	1,182
591	694	586	489	594	134	260	195	213	165	495	272	232	366	278
1,872	1,982	1,870	1,898	1,855	810	829	930	1,043	912	2,139	1,994	2,147	1,839	1,950
11,674	12,002	11,296	11,471	11,621	5,341	5,806	5,471	6,125	5,917	11,464	10,612	10,741	9,639	11,151
5,065	4,631	4,550	4,535	4,482	2,181	2,396	2,322	2,753	2,783	4,083	4,577	4,810	4,129	4,899
4,216	4,540	4,618	4,435	4,019	1,631	1,374	1,547	1,738	1,593	2,608	2,455	3,360	2,138	2,744
649	659	652	527	733	303	230	193	230	147	969	931	1,004	865	911
21,605	21,832	21,116	20,968	20,856	9,455	9,805	9,534	10,846	10,440	19,124	18,575	19,916	16,770	19,704
3,813	3,545	3,779	3,706	3,574	1,114	1,089	1,139	1,734	1,201	5,240	5,112	4,303	3,357	4,100
11,717	11,591	12,220	13,121	13,958	5,608	6,212	6,516	4,951	5,425	8,815	11,443	11,152	10,972	10,954
15,530	15,135	15,999	16,827	17,532	6,722	7,301	7,654	6,685	6,625	14,055	16,555	15,455	14,329	15,054
37,135	36,968	37,115	37,795	38,388	16,177	17,106	17,188	17,531	17,065	33,179	35,129	35,371	31,100	34,759
11,739	11,474	11,717	11,538	12,663	4,431	4,668	4,911	4,337	3,906	7,221	8,776	9,191	7,289	8,359
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
11.7	11.4	12.8	13.2	13.8	8.6	9.1	9.6	9.0	7.9	8.0	9.1	10.3	9.6	9.3
27.3	28.2	26.8	25.8	27.2	26.0	25.4	26.8	24.8	25.7	23.9	22.8	22.5	21.1	22.6
20.0	19.5	18.7	17.9	18.2	22.2	22.3	21.0	22.2	20.2	21.3	19.9	19.9	19.9	20.5
63.1	63.5	62.0	60.9	63.3	60.4	61.2	60.4	59.7	57.6	56.3	55.2	56.4	54.4	56.1
32.6	32.0	33.6	33.5	31.8	33.5	33.1	33.7	35.1	35.6	36.0	34.3	34.2	37.2	36.1
11.6	11.8	11.3	10.8	11.3	13.7	14.6	12.6	15.6	14.9	14.7	11.8	11.3	12.2	13.0
31.4	32.5	30.4	30.4	30.3	33.0	33.9	31.8	34.9	34.7	34.6	30.2	30.4	31.0	32.1
25.0	24.8	24.7	23.7	22.1	23.6	22.0	22.5	25.6	25.6	20.2	20.0	23.1	20.2	22.0
58.2	59.1	56.9	55.5	54.3	58.4	57.3	55.5	61.9	61.2	57.6	52.9	56.3	53.9	56.7
41.8	40.9	43.1	44.5	45.7	41.6	42.7	44.5	38.1	38.8	42.4	47.1	43.7	46.1	43.3

**TABLE 20.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Durable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	591,615	603,150	570,287	566,848	554,731
Depreciation, depletion and amortization of property, plant, and equipment .....	22,035	22,756	23,257	23,290	22,408
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	554,679	566,446	538,809	541,682	518,790
<b>Income (or loss) from operations</b> .....	14,900	13,947	8,222	1,875	13,533
Interest expense .....	13,319	12,129	11,963	11,196	10,389
All other nonoperating income (expense) .....	(29,567)	(9,605)	(17,033)	(4,003)	3,119
<b>Income (or loss) before income taxes</b> .....	(27,986)	(7,787)	(20,774)	(13,325)	6,263
Provision for current and deferred domestic income taxes .....	3,611	4,120	(1,109)	266	4,034
<b>Income (or loss) after income taxes</b> .....	(31,597)	(11,907)	(19,665)	(13,591)	2,228
Cash dividends charged to retained earnings in current quarter .....	10,048	10,289	8,616	9,841	6,519
<b>Net income retained in business</b> .....	(41,645)	(22,195)	(28,281)	(23,432)	(4,290)
Retained earnings at beginning of quarter .....	582,044	543,417	505,989	471,801	448,925
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(5,706)	(3,256)	(2,823)	(3,405)	(7,973)
<b>Retained earnings at end of quarter</b> .....	534,693	517,966	474,885	444,964	436,662
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.8	4.1	4.1	4.0
All other operating costs and expenses .....	93.8	93.9	94.5	95.6	93.5
<b>Income (or loss) from operations</b> .....	2.5	2.3	1.4	0.3	2.4
Interest expense .....	2.3	2.0	2.1	2.0	1.9
All other nonoperating income (expense) .....	(5.0)	(1.6)	(3.0)	(0.7)	0.6
<b>Income (or loss) before income taxes</b> .....	(4.7)	(1.3)	(3.6)	(2.4)	1.1
Provision for current and deferred domestic income taxes .....	0.6	0.7	(0.2)	0.0	0.7
<b>Income (or loss) after income taxes</b> .....	(5.3)	(2.0)	(3.4)	(2.4)	0.4
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(10.16)	(2.81)	(7.77)	(5.08)	2.40
After income taxes .....	(11.47)	(4.30)	(7.35)	(5.18)	0.85
Annual rate of profit on total assets:					
Before income taxes .....	(4.25)	(1.17)	(3.17)	(2.05)	0.96
After income taxes .....	(4.80)	(1.79)	(3.00)	(2.09)	0.34
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.35	1.35	1.31	1.29	1.32
Total cash, U.S. Government and other securities to total current liabilities .....	0.25	0.26	0.25	0.28	0.29
Total stockholders' equity to total debt .....	1.72	1.72	1.67	1.65	1.62

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Durable Manufacturing Assets Under \$5 Million <sup>1</sup>					All Durable Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Durable Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
43,443	44,816	42,567	41,320	40,504	17,224	17,348	17,410	15,898	16,112	22,219	23,311	22,773	19,322	18,324
1,213	1,247	1,287	1,321	1,182	425	432	480	427	437	736	751	739	706	610
39,799	40,938	39,010	40,488	37,388	15,728	15,647	16,194	15,091	15,052	20,297	21,129	20,929	18,860	17,007
2,431	2,631	2,270	(490)	1,934	1,071	1,269	735	380	622	1,187	1,431	1,105	(244)	707
570	555	495	531	449	267	248	256	213	203	388	358	390	310	243
(1)	18	(81)	(31)	106	37	145	(610)	(14)	2	(66)	(8)	(42)	14	(81)
1,860	2,094	1,695	(1,052)	1,591	841	1,166	(131)	153	421	732	1,064	672	(540)	384
286	256	219	166	226	108	119	58	74	81	173	89	156	106	123
1,573	1,838	1,476	(1,218)	1,364	733	1,047	(189)	79	341	559	976	517	(646)	260
1,341	976	766	616	914	325	524	377	278	232	472	660	434	333	332
233	862	710	(1,833)	450	407	523	(567)	(199)	109	87	315	83	(978)	(72)
21,656	24,167	23,085	24,807	25,010	8,428	11,116	9,737	12,471	8,661	14,566	17,285	16,789	10,831	11,729
(319)	(408)	(371)	(623)	(480)	(29)	(264)	(195)	(199)	42	(428)	(236)	57	(217)	(331)
21,569	24,621	23,424	22,350	24,980	8,807	11,375	8,975	12,072	8,811	14,225	17,364	16,928	9,636	11,326
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.8	3.0	3.2	2.9	2.5	2.5	2.8	2.7	2.7	3.3	3.2	3.2	3.7	3.3
91.6	91.3	91.6	98.0	92.3	91.3	90.2	93.0	94.9	93.4	91.3	90.6	91.9	97.6	92.8
5.6	5.9	5.3	(1.2)	4.8	6.2	7.3	4.2	2.4	3.9	5.3	6.1	4.9	(1.3)	3.9
1.3	1.2	1.2	1.3	1.1	1.6	1.4	1.5	1.3	1.3	1.7	1.5	1.7	1.6	1.3
0.0	0.0	(0.2)	(0.1)	0.3	0.2	0.8	(3.5)	(0.1)	0.0	(0.3)	0.0	(0.2)	0.1	(0.4)
4.3	4.7	4.0	(2.5)	3.9	4.9	6.7	(0.8)	1.0	2.6	3.3	4.6	3.0	(2.8)	2.1
0.7	0.6	0.5	0.4	0.6	0.6	0.7	0.3	0.5	0.5	0.8	0.4	0.7	0.5	0.7
3.6	4.1	3.5	(2.9)	3.4	4.3	6.0	(1.1)	0.5	2.1	2.5	4.2	2.3	(3.3)	1.4
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
21.57	23.94	19.38	(12.43)	18.23	21.55	27.62	(2.95)	3.68	10.16	10.60	14.93	9.62	(8.54)	6.56
18.24	21.01	16.88	(14.39)	15.64	18.79	24.80	(4.27)	1.89	8.21	8.09	13.69	7.39	(10.22)	4.45
9.14	10.51	8.56	(5.26)	7.97	8.89	12.23	(1.32)	1.72	4.46	4.91	7.18	4.53	(4.03)	3.09
7.73	9.22	7.45	(6.09)	6.83	7.75	10.98	(1.91)	0.89	3.60	3.75	6.58	3.48	(4.82)	2.10
2.02	2.07	2.11	2.12	2.18	1.98	2.00	2.11	2.14	2.09	1.91	1.98	1.95	1.92	1.99
0.39	0.41	0.43	0.45	0.45	0.32	0.33	0.39	0.36	0.35	0.30	0.31	0.35	0.38	0.37
1.23	1.31	1.31	1.17	1.24	1.19	1.32	1.33	1.45	1.30	1.51	1.58	1.57	1.55	1.52



**TABLE 20.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Durable Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	93,141	95,644	97,131	102,536	103,508
Time deposits in the United States, including negotiable certificates of deposit . . . . .	20,863	19,369	19,903	23,162	24,189
<b>Total cash on hand and in U.S. banks</b> . . . . .	<b>114,004</b>	<b>115,013</b>	<b>117,034</b>	<b>125,698</b>	<b>127,697</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	67,438	67,732	66,422	73,460	79,840
<b>Total cash, U.S. Government and other securities</b> . . . . .	<b>181,442</b>	<b>182,745</b>	<b>183,456</b>	<b>199,158</b>	<b>207,536</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	323,854	309,845	305,551	273,954	281,471
Inventories . . . . .	325,346	316,598	311,529	290,486	288,725
All other current assets . . . . .	150,033	154,315	155,672	155,497	154,346
<b>Total current assets</b> . . . . .	<b>980,674</b>	<b>963,503</b>	<b>956,209</b>	<b>919,094</b>	<b>932,078</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	1,048,679	1,061,972	1,070,012	1,070,016	1,075,748
Land and mineral rights . . . . .	33,170	33,253	34,288	34,410	35,027
Less: Accumulated depreciation, depletion, and amortization . . . . .	539,046	549,008	559,952	564,870	576,733
<b>Net property, plant, and equipment</b> . . . . .	<b>542,803</b>	<b>546,216</b>	<b>544,348</b>	<b>539,556</b>	<b>534,041</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,107,953	1,150,564	1,121,838	1,144,969	1,137,461
<b>Total Assets</b> . . . . .	<b>2,631,430</b>	<b>2,660,283</b>	<b>2,622,395</b>	<b>2,603,619</b>	<b>2,603,580</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	42,226	44,234	40,772	35,768	34,915
b. Other short-term debt, including commercial paper . . . . .	66,558	64,347	62,934	57,686	58,287
Trade accounts and trade notes payable . . . . .	220,729	203,979	198,798	194,573	196,376
Income taxes accrued, prior and current years, net of payments . . . . .	31,740	27,695	32,664	32,391	34,037
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	20,139	19,426	19,006	19,254	20,411
b. Other long-term debt . . . . .	17,541	18,159	23,199	20,584	21,131
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	325,290	336,025	353,596	350,815	342,600
<b>Total current liabilities</b> . . . . .	<b>724,224</b>	<b>713,865</b>	<b>730,970</b>	<b>711,071</b>	<b>707,757</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	185,481	184,145	183,939	176,832	174,809
b. Other long-term debt . . . . .	306,768	313,820	312,523	326,039	334,161
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	313,271	340,395	324,889	340,934	341,135
<b>Total liabilities</b> . . . . .	<b>1,529,744</b>	<b>1,552,224</b>	<b>1,552,321</b>	<b>1,554,876</b>	<b>1,557,862</b>
Capital stock and other capital (less treasury stock) . . . . .	566,993	590,093	595,189	603,779	609,057
Retained earnings . . . . .	534,693	517,966	474,885	444,964	436,662
<b>Stockholders' equity</b> . . . . .	<b>1,101,686</b>	<b>1,108,059</b>	<b>1,070,074</b>	<b>1,048,743</b>	<b>1,045,719</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>2,631,430</b>	<b>2,660,283</b>	<b>2,622,395</b>	<b>2,603,619</b>	<b>2,603,580</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	256,450	249,638	225,239	208,024	224,321
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	6.9	6.9	7.0	7.6	8.0
Trade accounts and trade notes receivable . . . . .	12.3	11.6	11.7	10.5	10.8
Inventories . . . . .	12.4	11.9	11.9	11.2	11.1
Total current assets . . . . .	37.3	36.2	36.5	35.3	35.8
Net property, plant, and equipment . . . . .	20.6	20.5	20.8	20.7	20.5
Short-term debt, including installments on long-term debt . . . . .	5.6	5.5	5.6	5.1	5.2
Total current liabilities . . . . .	27.5	26.8	27.9	27.3	27.2
Long-term debt . . . . .	18.7	18.7	18.9	19.3	19.5
Total liabilities . . . . .	58.1	58.3	59.2	59.7	59.8
Stockholders' equity . . . . .	41.9	41.7	40.8	40.3	40.2

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Durable Manufacturing Assets Under \$5 Million <sup>1</sup>					All Durable Manufacturing Assets \$5 Million to \$10 Million <sup>1</sup>					All Durable Manufacturing Assets \$10 Million to \$25 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
7,922	8,287	8,242	8,635	8,431	2,901	3,044	3,374	3,013	3,196	4,172	3,739	4,599	4,518	3,785
1,029	1,114	1,201	1,105	1,009	165	213	522	265	434	639	636	626	655	526
8,951	9,401	9,442	9,740	9,440	3,067	3,257	3,896	3,278	3,630	4,811	4,375	5,225	5,174	4,311
1,557	1,205	1,225	1,495	1,458	1,084	1,027	965	611	646	1,028	1,341	1,384	1,258	1,277
10,508	10,606	10,668	11,235	10,897	4,150	4,284	4,861	3,889	4,276	5,838	5,717	6,609	6,431	5,588
21,312	21,255	20,795	19,888	20,822	9,810	10,081	9,770	8,602	9,445	14,010	13,936	14,053	11,135	10,924
19,139	18,073	17,645	18,118	17,931	10,461	9,844	10,435	9,413	10,332	14,428	14,351	13,199	12,555	11,568
2,983	3,134	3,447	3,058	3,315	1,245	1,466	1,567	1,411	1,310	2,435	2,563	2,648	2,091	1,904
53,942	53,069	52,555	52,299	52,965	25,666	25,675	26,633	23,314	25,364	36,712	36,567	36,509	32,212	29,984
64,022	62,992	64,616	68,171	67,399	23,100	25,023	25,929	24,938	24,453	37,031	36,303	37,050	34,160	32,498
1,159	1,144	1,021	1,020	1,315	557	538	570	538	530	813	845	930	900	758
41,730	41,275	43,157	45,670	45,977	13,756	15,358	15,861	15,303	15,316	20,810	20,335	20,994	19,381	18,390
23,451	22,861	22,480	23,521	22,737	9,900	10,203	10,638	10,173	9,667	17,034	16,812	16,986	15,679	14,866
3,982	3,783	4,172	4,122	4,175	2,256	2,250	2,408	2,194	2,772	5,901	5,933	5,873	5,719	4,790
81,375	79,713	79,206	79,941	79,878	37,822	38,128	39,678	35,681	37,803	59,647	59,312	59,367	53,610	49,640
4,949	4,931	4,690	4,959	5,034	2,841	2,782	2,869	2,355	2,658	3,518	3,791	3,619	3,379	3,056
532	594	699	749	638	321	611	577	329	307	820	913	802	845	575
11,695	10,910	10,446	10,374	10,265	4,994	4,447	4,488	4,021	4,657	7,108	6,672	7,334	6,205	5,517
360	347	298	301	213	87	61	91	48	57	195	66	78	206	170
2,237	1,926	1,994	2,276	1,932	837	745	764	900	912	2,059	1,820	1,804	1,396	1,486
1,354	1,167	1,370	1,119	1,109	1,008	1,049	687	464	726	703	499	471	497	492
5,633	5,713	5,375	4,925	5,126	2,902	3,143	3,127	2,775	2,849	4,846	4,709	4,661	4,229	3,800
26,761	25,587	24,871	24,703	24,317	12,989	12,839	12,602	10,892	12,165	19,249	18,470	18,770	16,758	15,097
9,597	9,306	9,181	9,995	9,637	4,544	4,384	4,413	3,915	4,084	6,909	6,900	6,911	6,138	5,752
9,366	8,706	8,798	9,719	9,878	3,586	3,200	3,994	3,514	4,090	4,333	4,117	4,219	4,042	4,005
1,157	1,129	1,384	1,666	1,145	1,102	819	942	668	878	1,520	1,315	1,504	1,399	1,383
46,882	44,728	44,234	46,083	44,977	22,221	21,242	21,951	18,989	21,217	32,011	30,802	31,403	28,336	26,237
12,924	10,364	11,549	11,508	9,921	6,795	5,510	8,752	4,620	7,775	13,411	11,146	11,036	15,638	12,077
21,569	24,621	23,424	22,350	24,980	8,807	11,375	8,975	12,072	8,811	14,225	17,364	16,928	9,636	11,326
34,493	34,985	34,973	33,858	34,901	15,601	16,885	17,727	16,692	16,586	27,636	28,510	27,964	25,274	23,403
81,375	79,713	79,206	79,941	79,878	37,822	38,128	39,678	35,681	37,803	59,647	59,312	59,367	53,610	49,640
27,180	27,482	27,684	27,596	28,648	12,677	12,836	14,031	12,422	13,199	17,464	18,097	17,739	15,454	14,887
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
12.9	13.3	13.5	14.1	13.6	11.0	11.2	12.3	10.9	11.3	9.8	9.6	11.1	12.0	11.3
26.2	26.7	26.3	24.9	26.1	25.9	26.4	24.6	24.1	25.0	23.5	23.5	23.7	20.8	22.0
23.5	22.7	22.3	22.7	22.4	27.7	25.8	26.3	26.4	27.3	24.2	24.2	22.2	23.4	23.3
66.3	66.6	66.4	65.4	66.3	67.9	67.3	67.1	65.3	67.1	61.5	61.7	61.5	60.1	60.4
28.8	28.7	28.4	29.4	28.5	26.2	26.8	26.8	28.5	25.6	28.6	28.3	28.6	29.2	29.9
11.1	10.8	11.1	11.4	10.9	13.2	13.6	12.3	11.3	12.2	11.9	11.8	11.3	11.4	11.3
32.9	32.1	31.4	30.9	30.4	34.3	33.7	31.8	30.5	32.2	32.3	31.1	31.6	31.3	30.4
23.3	22.6	22.7	24.7	24.4	21.5	19.9	21.2	20.8	21.6	18.8	18.6	18.7	19.0	19.7
57.6	56.1	55.8	57.6	56.3	58.8	55.7	55.3	53.2	56.1	53.7	51.9	52.9	52.9	52.9
42.4	43.9	44.2	42.4	43.7	41.2	44.3	44.7	46.8	43.9	46.3	48.1	47.1	47.1	47.1

**TABLE 21.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 311,**  
**ASSETS \$25 MILLION AND OVER**

Item	Food <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	70,046	71,793	73,010	72,015	66,369
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,926	1,877	2,090	1,963	1,724
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	63,749	64,874	65,904	64,803	59,807
<b>Income (or loss) from operations</b> .....	<b>4,371</b>	<b>5,043</b>	<b>5,017</b>	<b>5,249</b>	<b>4,839</b>
Interest expense .....	1,794	1,756	1,668	1,311	1,332
Dividend income .....	67	63	229	77	106
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	249	223	(110)	40	132
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(46)	(883)	184	(546)	(30)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	489	392	395	364	382
<b>Income (or loss) before income taxes</b> .....	<b>3,336</b>	<b>3,082</b>	<b>4,047</b>	<b>3,873</b>	<b>4,097</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	932	893	1,221	1,409	1,149
b. Other .....	148	132	174	80	102
<b>Income (or loss) after income taxes</b> .....	<b>2,257</b>	<b>2,057</b>	<b>2,652</b>	<b>2,384</b>	<b>2,846</b>
Extraordinary gains (losses), net of taxes .....	(8)	(30)	(11)	56	45
Cumulative effect of accounting changes, net of taxes .....	(6)	(1)	(8)	1	(143)
<b>Net income (or loss) for quarter</b> .....	<b>2,243</b>	<b>2,025</b>	<b>2,632</b>	<b>2,441</b>	<b>2,747</b>
Cash dividends charged to retained earnings in current quarter .....	1,114	1,456	1,321	1,014	1,112
<b>Net income retained in business</b> .....	<b>1,129</b>	<b>569</b>	<b>1,311</b>	<b>1,427</b>	<b>1,635</b>
Retained earnings at beginning of quarter .....	62,131	61,670	61,063	53,737	54,896
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(326)	(509)	(5,754)	(624)	(619)
<b>Retained earnings at end of quarter</b> .....	<b>62,934</b>	<b>61,730</b>	<b>56,620</b>	<b>54,540</b>	<b>55,912</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.7	2.6	2.9	2.7	2.6
All other operating costs and expenses .....	91.0	90.4	90.3	90.0	90.1
<b>Income (or loss) from operations</b> .....	<b>6.2</b>	<b>7.0</b>	<b>6.9</b>	<b>7.3</b>	<b>7.3</b>
Interest expense .....	2.6	2.4	2.3	1.8	2.0
Dividend income .....	0.1	0.1	0.3	0.1	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.4	0.3	(0.2)	0.1	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.1)	(1.2)	0.3	(0.8)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.7	0.5	0.5	0.5	0.6
<b>Income (or loss) before income taxes</b> .....	<b>4.8</b>	<b>4.3</b>	<b>5.5</b>	<b>5.4</b>	<b>6.2</b>
Provision for current and deferred domestic income taxes .....	1.5	1.4	1.9	2.1	1.9
<b>Income (or loss) after income taxes</b> .....	<b>3.2</b>	<b>2.9</b>	<b>3.6</b>	<b>3.3</b>	<b>4.3</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.73	18.29	23.64	21.39	23.44
After income taxes .....	13.35	12.21	15.49	13.17	16.28
Annual rate of profit on total assets:					
Before income taxes .....	6.25	5.83	7.58	7.22	7.90
After income taxes .....	4.23	3.89	4.96	4.45	5.49

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 21.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 311,**  
**ASSETS \$25 MILLION AND OVER**

Item	Food <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,846	2,472	2,413	2,703	2,423
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,438	1,488	845	1,060	1,882
Deposits outside the United States . . . . .	375	426	411	524	220
<b>Total cash on hand and in banks . . . . .</b>	<b>4,659</b>	<b>4,386</b>	<b>3,668</b>	<b>4,286</b>	<b>4,525</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	474	566	517	703	621
b. Other, due in 1 year or less . . . . .	736	414	410	303	302
Commercial and finance company paper of U.S. issuers . . . . .	319	200	123	173	92
State and local government securities due in 1 year or less . . . . .	57	126	123	198	197
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,120	1,181	3,085	4,363	2,218
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>7,365</b>	<b>6,872</b>	<b>7,927</b>	<b>10,026</b>	<b>7,954</b>
Trade receivables from U.S. Government . . . . .	100	92	45	80	58
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	20,880	20,945	22,385	20,195	19,589
<b>Total receivables . . . . .</b>	<b>20,980</b>	<b>21,037</b>	<b>22,430</b>	<b>20,275</b>	<b>19,647</b>
Inventories . . . . .	29,043	28,327	29,155	29,567	28,819
All other current assets . . . . .	8,847	8,706	8,122	8,959	7,775
<b>Total current assets . . . . .</b>	<b>66,235</b>	<b>64,941</b>	<b>67,634</b>	<b>68,826</b>	<b>64,196</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	112,315	113,297	113,091	109,404	107,172
Land and mineral rights . . . . .	3,431	3,489	3,575	3,308	3,155
Less: Accumulated depreciation, depletion, and amortization . . . . .	55,116	55,519	55,916	53,402	52,453
<b>Net property, plant, and equipment . . . . .</b>	<b>60,630</b>	<b>61,266</b>	<b>60,750</b>	<b>59,310</b>	<b>57,875</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	78	235	78	85	79
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	86,440	85,053	85,220	86,286	85,381
<b>Total Assets . . . . .</b>	<b>213,383</b>	<b>211,494</b>	<b>213,681</b>	<b>214,507</b>	<b>207,530</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,966	4,413	4,650	6,614	3,851
b. Commercial paper . . . . .	7,916	6,081	7,393	6,818	6,604
c. Other short-term debt . . . . .	4,199	3,002	1,136	2,460	1,552
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	14,668	15,051	15,335	15,705	14,718
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,227	988	1,488	698	866
b. Other . . . . .	264	232	301	260	189
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,041	2,255	2,010	2,581	2,460
b. Bonds and debentures . . . . .	578	1,232	1,254	1,426	1,580
c. Other long-term debt . . . . .	1,606	1,746	1,203	1,173	1,640
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	15,497	15,804	16,724	16,341	15,466
<b>Total current liabilities . . . . .</b>	<b>54,964</b>	<b>50,803</b>	<b>51,494</b>	<b>54,077</b>	<b>48,927</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	18,429	20,141	19,904	20,171	19,700
b. Bonds and debentures . . . . .	10,563	11,592	12,152	14,279	16,642
c. Other long-term debt . . . . .	35,495	35,487	35,812	28,796	25,398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	26,294	26,075	25,837	24,767	26,943
<b>Total liabilities . . . . .</b>	<b>145,744</b>	<b>144,098</b>	<b>145,200</b>	<b>142,089</b>	<b>137,610</b>
Capital stock and other capital . . . . .	33,399	33,538	31,138	38,409	37,404
Retained earnings . . . . .	62,934	61,730	56,620	54,540	55,912
Cumulative foreign currency translation adjustment . . . . .	(2,030)	(1,973)	(1,734)	(1,948)	(3,538)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(10)	339	(134)	(277)	(401)
Less: Treasury stock, at cost . . . . .	26,654	26,237	17,409	18,306	19,455
<b>Stockholders' equity . . . . .</b>	<b>67,640</b>	<b>67,396</b>	<b>68,481</b>	<b>72,418</b>	<b>69,921</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>213,383</b>	<b>211,494</b>	<b>213,681</b>	<b>214,507</b>	<b>207,530</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>11,271</b>	<b>14,138</b>	<b>16,140</b>	<b>14,749</b>	<b>15,269</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 22.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 312,**  
**ASSETS \$25 MILLION AND OVER**

Item	Beverage and Tobacco Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	33,661	37,265	37,083	37,560	32,533
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,028	1,039	1,039	1,142	1,124
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	28,216	30,019	29,542	30,470	24,912
<b>Income (or loss) from operations</b> .....	<b>4,417</b>	<b>6,207</b>	<b>6,502</b>	<b>5,948</b>	<b>6,497</b>
Interest expense .....	1,271	1,161	1,005	1,626	968
Dividend income .....	334	111	596	874	314
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	48	113	(13)	549	(397)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	17	(57)	104	(2,583)	(74)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	975	1,320	1,407	999	1,069
<b>Income (or loss) before income taxes</b> .....	<b>4,520</b>	<b>6,534</b>	<b>7,592</b>	<b>4,161</b>	<b>6,441</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	1,125	1,821	2,288	1,710	1,736
b. Other .....	167	255	282	247	271
<b>Income (or loss) after income taxes</b> .....	<b>3,228</b>	<b>4,458</b>	<b>5,022</b>	<b>2,204</b>	<b>4,434</b>
Extraordinary gains (losses), net of taxes .....	1	9	(1)	18	3
Cumulative effect of accounting changes, net of taxes .....	(10)	0	0	(302)	(1,501)
<b>Net income (or loss) for quarter</b> .....	<b>3,219</b>	<b>4,467</b>	<b>5,021</b>	<b>1,921</b>	<b>2,935</b>
Cash dividends charged to retained earnings in current quarter .....	2,048	2,248	2,431	2,320	2,059
<b>Net income retained in business</b> .....	<b>1,171</b>	<b>2,219</b>	<b>2,590</b>	<b>(399)</b>	<b>876</b>
Retained earnings at beginning of quarter .....	65,876	66,509	68,268	70,077	71,642
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(401)	(183)	(76)	2,870	(1,054)
<b>Retained earnings at end of quarter</b> .....	<b>66,645</b>	<b>68,546</b>	<b>70,782</b>	<b>72,548</b>	<b>71,463</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	2.8	2.8	3.0	3.5
All other operating costs and expenses .....	83.8	80.6	79.7	81.1	76.6
<b>Income (or loss) from operations</b> .....	<b>13.1</b>	<b>16.7</b>	<b>17.5</b>	<b>15.8</b>	<b>20.0</b>
Interest expense .....	3.8	3.1	2.7	4.3	3.0
Dividend income .....	1.0	0.3	1.6	2.3	1.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.1	0.3	0.0	1.5	(1.2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.1	(0.2)	0.3	(6.9)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.9	3.5	3.8	2.7	3.3
<b>Income (or loss) before income taxes</b> .....	<b>13.4</b>	<b>17.5</b>	<b>20.5</b>	<b>11.1</b>	<b>19.8</b>
Provision for current and deferred domestic income taxes .....	3.8	5.6	6.9	5.2	6.2
<b>Income (or loss) after income taxes</b> .....	<b>9.6</b>	<b>12.0</b>	<b>13.5</b>	<b>5.9</b>	<b>13.6</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	37.04	47.87	54.80	29.27	46.10
After income taxes .....	26.45	32.66	36.25	15.50	31.74
Annual rate of profit on total assets:					
Before income taxes .....	10.05	14.23	16.25	8.37	13.05
After income taxes .....	7.18	9.71	10.75	4.43	8.98

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 22.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 312,**  
**ASSETS \$25 MILLION AND OVER**

Item	Beverage and Tobacco Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	3,948	5,164	4,998	4,659	3,383
Time deposits in the United States, including negotiable certificates of deposit . . . . .	2,437	1,855	2,431	2,090	1,454
Deposits outside the United States . . . . .	67	55	99	93	75
<b>Total cash on hand and in banks . . . . .</b>	<b>6,453</b>	<b>7,074</b>	<b>7,528</b>	<b>6,842</b>	<b>4,912</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	182	99	320	479	422
Commercial and finance company paper of U.S. issuers . . . . .	0	786	698	19	220
State and local government securities due in 1 year or less . . . . .	13	13	13	7	4
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	304	333	379	196	355
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>6,951</b>	<b>8,305</b>	<b>8,938</b>	<b>7,543</b>	<b>5,914</b>
Trade receivables from U.S. Government . . . . .	8	7	7	7	6
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	9,949	11,889	11,529	9,994	10,175
<b>Total receivables . . . . .</b>	<b>9,956</b>	<b>11,896</b>	<b>11,535</b>	<b>10,000</b>	<b>10,181</b>
Inventories . . . . .	14,093	13,887	14,454	15,160	15,320
All other current assets . . . . .	5,882	5,852	5,677	7,222	6,830
<b>Total current assets . . . . .</b>	<b>36,883</b>	<b>39,939</b>	<b>40,605</b>	<b>39,926</b>	<b>38,246</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	66,427	67,372	68,122	69,938	71,214
Land and mineral rights . . . . .	2,230	2,268	2,354	2,688	2,841
Less: Accumulated depreciation, depletion, and amortization . . . . .	31,789	32,102	32,513	33,269	34,298
<b>Net property, plant, and equipment . . . . .</b>	<b>36,868</b>	<b>37,539</b>	<b>37,963</b>	<b>39,357</b>	<b>39,758</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	625
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	106,096	106,199	108,282	119,561	118,828
<b>Total Assets . . . . .</b>	<b>179,846</b>	<b>183,677</b>	<b>186,850</b>	<b>198,844</b>	<b>197,456</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,800	2,636	2,750	3,079	3,341
b. Commercial paper . . . . .	9,568	4,153	3,748	4,308	4,274
c. Other short-term debt . . . . .	701	677	702	792	859
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	6,821	6,736	7,109	7,403	6,428
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	748	1,753	2,142	1,454	1,702
b. Other . . . . .	599	573	701	596	656
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	5,460	4,822	4,874	1,991	2,087
b. Bonds and debentures . . . . .	444	404	329	373	648
c. Other long-term debt . . . . .	1,164	1,279	1,023	1,209	1,067
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	19,307	20,669	22,191	20,987	20,505
<b>Total current liabilities . . . . .</b>	<b>47,611</b>	<b>43,702</b>	<b>45,569</b>	<b>42,192</b>	<b>41,567</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	19,231	17,359	17,113	16,805	16,969
b. Bonds and debentures . . . . .	12,212	11,524	11,563	16,122	16,336
c. Other long-term debt . . . . .	20,475	20,797	21,159	25,003	24,737
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	31,504	35,695	36,034	41,852	41,969
<b>Total liabilities . . . . .</b>	<b>131,032</b>	<b>129,076</b>	<b>131,438</b>	<b>141,975</b>	<b>141,577</b>
Capital stock and other capital . . . . .	28,141	33,132	32,991	34,544	35,324
Retained earnings . . . . .	66,645	68,546	70,782	72,548	71,463
Cumulative foreign currency translation adjustment . . . . .	(4,680)	(4,610)	(4,942)	(4,054)	(4,104)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	228	384	285	(957)	(916)
Less: Treasury stock, at cost . . . . .	41,520	42,851	43,703	45,212	45,889
<b>Stockholders' equity . . . . .</b>	<b>48,814</b>	<b>54,600</b>	<b>55,412</b>	<b>56,869</b>	<b>55,878</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>179,846</b>	<b>183,677</b>	<b>186,850</b>	<b>198,844</b>	<b>197,456</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>(10,728)</b>	<b>(3,762)</b>	<b>(4,964)</b>	<b>(2,266)</b>	<b>(3,322)</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 23.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 313 AND 314,**  
**ASSETS \$25 MILLION AND OVER**

Item	Textile Mills and Textile Product Mills				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>1</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	9,314	9,317	8,782	8,259	8,897
Depreciation, depletion, and amortization of property, plant, and equipment .....	409	422	396	363	374
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	8,616	8,597	8,037	7,650	8,177
<b>Income (or loss) from operations</b> .....	289	298	349	246	346
Interest expense .....	301	284	274	255	244
Dividend income .....	0	1	1	0	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(26)	(37)	(88)	(17)	(16)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(61)	(7)	(63)	(143)	(174)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(1)	15	(67)	(1)	(1)
<b>Income (or loss) before income taxes</b> .....	(101)	(14)	(142)	(169)	(89)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	24	50	(24)	(24)	(29)
b. Other .....	18	24	7	(24)	30
<b>Income (or loss) after income taxes</b> .....	(143)	(87)	(125)	(121)	(90)
Extraordinary gains (losses), net of taxes .....	(2)	(5)	25	0	66
Cumulative effect of accounting changes, net of taxes .....	(1)	0	0	0	(97)
<b>Net income (or loss) for quarter</b> .....	(145)	(92)	(100)	(121)	(122)
Cash dividends charged to retained earnings in current quarter .....	110	88	113	119	65
<b>Net income retained in business</b> .....	(256)	(181)	(212)	(240)	(186)
Retained earnings at beginning of quarter .....	6,729	6,327	6,536	7,031	6,392
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(91)	102	(411)	2	90
<b>Retained earnings at end of quarter</b> .....	6,382	6,248	5,912	6,793	6,296
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.4	4.5	4.5	4.4	4.2
All other operating costs and expenses .....	92.5	92.3	91.5	92.6	91.9
<b>Income (or loss) from operations</b> .....	3.1	3.2	4.0	3.0	3.9
Interest expense .....	3.2	3.0	3.1	3.1	2.7
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(0.3)	(0.4)	(1.0)	(0.2)	(0.2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.7)	(0.1)	(0.7)	(1.7)	(2.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.0	0.2	(0.8)	0.0	0.0
<b>Income (or loss) before income taxes</b> .....	(1.1)	(0.1)	(1.6)	(2.0)	(1.0)
Provision for current and deferred domestic income taxes .....	0.5	0.8	(0.2)	(0.6)	0.0
<b>Income (or loss) after income taxes</b> .....	(1.5)	(0.9)	(1.4)	(1.5)	(1.0)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(3.40)	(0.48)	(5.40)	(6.46)	(3.27)
After income taxes .....	(4.82)	(3.02)	(4.75)	(4.64)	(3.30)
Annual rate of profit on total assets:					
Before income taxes .....	(1.18)	(0.17)	(1.80)	(2.19)	(1.08)
After income taxes .....	(1.68)	(1.05)	(1.58)	(1.57)	(1.09)

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 23.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 313 AND 314,**  
**ASSETS \$25 MILLION AND OVER**

Item	Textile Mills and Textile Product Mills <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	377	405	451	500	416
Time deposits in the United States, including negotiable certificates of deposit . . . . .	3	0	71	45	28
Deposits outside the United States . . . . .	2	2	2	1	1
<b>Total cash on hand and in banks . . . . .</b>	<b>381</b>	<b>406</b>	<b>525</b>	<b>546</b>	<b>444</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	28	57	48	40	28
b. Other, due in 1 year or less . . . . .	6	8	2	0	0
Commercial and finance company paper of U.S. issuers . . . . .	0	0	0	0	0
State and local government securities due in 1 year or less . . . . .	1	25	22	16	14
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	344	415	278	328	311
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>760</b>	<b>911</b>	<b>875</b>	<b>930</b>	<b>798</b>
Trade receivables from U.S. Government . . . . .	8	11	13	7	4
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	5,421	5,295	4,681	4,262	4,917
<b>Total receivables . . . . .</b>	<b>5,429</b>	<b>5,306</b>	<b>4,693</b>	<b>4,269</b>	<b>4,921</b>
Inventories . . . . .	6,944	6,770	6,231	5,772	6,022
All other current assets . . . . .	1,228	1,167	1,081	844	998
<b>Total current assets . . . . .</b>	<b>14,361</b>	<b>14,155</b>	<b>12,880</b>	<b>11,816</b>	<b>12,740</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	26,941	26,927	25,943	26,133	24,410
Land and mineral rights . . . . .	299	276	269	259	282
Less: Accumulated depreciation, depletion, and amortization . . . . .	15,182	15,479	14,974	15,266	13,531
<b>Net property, plant, and equipment . . . . .</b>	<b>12,059</b>	<b>11,723</b>	<b>11,237</b>	<b>11,127</b>	<b>11,161</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	532	559	641	690	653
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	7,116	6,891	6,812	7,223	8,406
<b>Total Assets . . . . .</b>	<b>34,068</b>	<b>33,328</b>	<b>31,570</b>	<b>30,855</b>	<b>32,959</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	998	962	770	718	724
b. Commercial paper . . . . .	4	7	7	3	5
c. Other short-term debt . . . . .	110	118	108	98	48
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,591	2,700	2,385	2,178	2,635
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	105	90	78	43	43
b. Other . . . . .	8	11	9	19	5
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,349	1,404	1,856	1,678	1,687
b. Bonds and debentures . . . . .	20	8	3	10	10
c. Other long-term debt . . . . .	351	328	334	251	241
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,383	2,079	2,176	2,049	2,262
<b>Total current liabilities . . . . .</b>	<b>7,919</b>	<b>7,708</b>	<b>7,726</b>	<b>7,044</b>	<b>7,658</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	5,617	5,245	5,157	5,181	5,929
b. Bonds and debentures . . . . .	3,666	3,699	3,528	3,546	3,584
c. Other long-term debt . . . . .	2,295	2,419	2,128	2,098	2,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	2,730	2,707	2,505	2,516	2,792
<b>Total liabilities . . . . .</b>	<b>22,228</b>	<b>21,778</b>	<b>21,044</b>	<b>20,385</b>	<b>22,067</b>
Capital stock and other capital . . . . .	6,688	6,603	6,084	5,232	6,203
Retained earnings . . . . .	6,382	6,248	5,912	6,793	6,296
Cumulative foreign currency translation adjustment . . . . .	(365)	(384)	(367)	(326)	(340)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	369	363	161	24	40
Less: Treasury stock, at cost . . . . .	1,235	1,280	1,265	1,253	1,307
<b>Stockholders' equity . . . . .</b>	<b>11,840</b>	<b>11,550</b>	<b>10,526</b>	<b>10,470</b>	<b>10,892</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>34,068</b>	<b>33,328</b>	<b>31,570</b>	<b>30,855</b>	<b>32,959</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>6,442</b>	<b>6,447</b>	<b>5,154</b>	<b>4,771</b>	<b>5,082</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 24.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 315 AND 316,**  
**ASSETS \$25 MILLION AND OVER**

Item	Apparel and Leather Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,614	17,166	19,152	18,262	16,831
Depreciation, depletion, and amortization of property, plant, and equipment .....	408	396	470	406	376
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	15,942	15,983	17,297	16,912	15,369
<b>Income (or loss) from operations</b> .....	<b>1,264</b>	<b>788</b>	<b>1,385</b>	<b>945</b>	<b>1,087</b>
Interest expense .....	508	452	484	449	399
Dividend income .....	9	12	15	4	5
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	38	74	144	104	82
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(23)	691	18	(116)	(29)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	226	412	324	270	251
<b>Income (or loss) before income taxes</b> .....	<b>1,006</b>	<b>1,525</b>	<b>1,402</b>	<b>758</b>	<b>996</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	294	208	285	209	225
b. Other .....	33	27	49	19	20
<b>Income (or loss) after income taxes</b> .....	<b>679</b>	<b>1,289</b>	<b>1,068</b>	<b>530</b>	<b>752</b>
Extraordinary gains (losses), net of taxes .....	2	(1)	1	2	6
Cumulative effect of accounting changes, net of taxes .....	0	0	0	(16)	(655)
<b>Net income (or loss) for quarter</b> .....	<b>680</b>	<b>1,288</b>	<b>1,068</b>	<b>516</b>	<b>103</b>
Cash dividends charged to retained earnings in current quarter .....	230	276	227	284	368
<b>Net income retained in business</b> .....	<b>450</b>	<b>1,013</b>	<b>841</b>	<b>232</b>	<b>(265)</b>
Retained earnings at beginning of quarter .....	15,668	16,325	16,147	16,852	16,894
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	167	(1,236)	49	(71)	(183)
<b>Retained earnings at end of quarter</b> .....	<b>16,285</b>	<b>16,102</b>	<b>17,037</b>	<b>17,013</b>	<b>16,446</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.3	2.3	2.5	2.2	2.2
All other operating costs and expenses .....	90.5	93.1	90.3	92.6	91.3
<b>Income (or loss) from operations</b> .....	<b>7.2</b>	<b>4.6</b>	<b>7.2</b>	<b>5.2</b>	<b>6.5</b>
Interest expense .....	2.9	2.6	2.5	2.5	2.4
Dividend income .....	0.0	0.1	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.2	0.4	0.8	0.6	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.1)	4.0	0.1	(0.6)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.3	2.4	1.7	1.5	1.5
<b>Income (or loss) before income taxes</b> .....	<b>5.7</b>	<b>8.9</b>	<b>7.3</b>	<b>4.2</b>	<b>5.9</b>
Provision for current and deferred domestic income taxes .....	1.9	1.4	1.7	1.2	1.5
<b>Income (or loss) after income taxes</b> .....	<b>3.9</b>	<b>7.5</b>	<b>5.6</b>	<b>2.9</b>	<b>4.5</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.61	33.24	29.56	16.15	20.91
After income taxes .....	14.59	28.10	22.51	11.29	15.78
Annual rate of profit on total assets:					
Before income taxes .....	7.13	10.91	9.50	5.26	6.96
After income taxes .....	4.81	9.22	7.24	3.67	5.25

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 24.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 315 AND 316,**  
**ASSETS \$25 MILLION AND OVER**

Item	Apparel and Leather Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the United States . . . . .	1,874	1,218	1,266	2,329	2,466
Time deposits in the United States, including negotiable certificates of deposit . . . . .	14	3	13	30	42
Deposits outside the United States . . . . .	16	9	13	18	16
<b>Total cash on hand and in banks . . . . .</b>	<b>1,904</b>	<b>1,230</b>	<b>1,293</b>	<b>2,378</b>	<b>2,524</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	75	122	136
b. Other, due in 1 year or less . . . . .	118	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	49	164	136	157	252
State and local government securities due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	60	630	419	530	654
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>2,131</b>	<b>2,024</b>	<b>1,922</b>	<b>3,187</b>	<b>3,566</b>
Trade receivables from U.S. Government . . . . .	17	12	19	14	16
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	9,302	8,526	9,961	8,414	8,893
<b>Total receivables . . . . .</b>	<b>9,319</b>	<b>8,538</b>	<b>9,980</b>	<b>8,428</b>	<b>8,910</b>
Inventories . . . . .	14,409	15,343	14,181	12,554	12,236
All other current assets . . . . .	2,752	2,434	2,520	2,561	2,519
<b>Total current assets . . . . .</b>	<b>28,610</b>	<b>28,339</b>	<b>28,603</b>	<b>26,730</b>	<b>27,231</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	21,569	21,777	20,378	20,485	20,052
Land and mineral rights . . . . .	516	495	536	539	567
Less: Accumulated depreciation, depletion, and amortization . . . . .	13,022	13,155	11,111	11,218	11,000
<b>Net property, plant, and equipment . . . . .</b>	<b>9,063</b>	<b>9,116</b>	<b>9,804</b>	<b>9,806</b>	<b>9,619</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	18,739	18,475	20,602	21,180	20,436
<b>Total Assets . . . . .</b>	<b>56,412</b>	<b>55,930</b>	<b>59,009</b>	<b>57,716</b>	<b>57,286</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,302	2,674	2,740	1,666	1,877
b. Commercial paper . . . . .	70	190	43	17	10
c. Other short-term debt . . . . .	231	204	171	201	378
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	5,011	4,887	5,403	5,129	4,980
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	555	727	729	816	835
b. Other . . . . .	41	(20)	5	(11)	(14)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,529	3,433	3,200	3,370	3,151
b. Bonds and debentures . . . . .	307	277	41	237	214
c. Other long-term debt . . . . .	921	616	592	315	204
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,534	5,782	5,893	5,875	5,820
<b>Total current liabilities . . . . .</b>	<b>18,502</b>	<b>18,769</b>	<b>18,818</b>	<b>17,615</b>	<b>17,453</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	3,818	3,821	3,779	3,380	2,965
b. Bonds and debentures . . . . .	4,439	4,431	4,510	4,713	4,772
c. Other long-term debt . . . . .	5,302	5,303	7,255	7,042	6,884
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	5,740	5,255	5,681	6,187	6,153
<b>Total liabilities . . . . .</b>	<b>37,800</b>	<b>37,579</b>	<b>40,042</b>	<b>38,936</b>	<b>38,229</b>
Capital stock and other capital . . . . .	7,709	7,854	7,641	7,549	8,375
Retained earnings . . . . .	16,285	16,102	17,037	17,013	16,446
Cumulative foreign currency translation adjustment . . . . .	(1,589)	(1,661)	(1,658)	(1,640)	(1,663)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(221)	(354)	(399)	(384)	(418)
Less: Treasury stock, at cost . . . . .	3,573	3,591	3,655	3,758	3,683
<b>Stockholders' equity . . . . .</b>	<b>18,612</b>	<b>18,351</b>	<b>18,967</b>	<b>18,780</b>	<b>19,057</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>56,412</b>	<b>55,930</b>	<b>59,009</b>	<b>57,716</b>	<b>57,286</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>10,108</b>	<b>9,569</b>	<b>9,785</b>	<b>9,115</b>	<b>9,777</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 25.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 322,**  
**ASSETS \$25 MILLION AND OVER**

Item	Paper <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	36,687	37,797	36,093	34,493	33,491
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,118	2,111	2,013	2,092	2,016
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	32,200	32,998	31,546	30,665	29,652
<b>Income (or loss) from operations</b> .....	<b>2,369</b>	<b>2,688</b>	<b>2,533</b>	<b>1,735</b>	<b>1,823</b>
Interest expense .....	1,542	1,545	1,631	1,367	1,393
Dividend income .....	22	43	38	12	43
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	127	145	273	(69)	82
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(50)	(180)	(162)	(2,245)	(324)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	216	207	325	184	314
<b>Income (or loss) before income taxes</b> .....	<b>1,141</b>	<b>1,359</b>	<b>1,376</b>	<b>(1,750)</b>	<b>545</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	384	508	697	(126)	2
b. Other .....	79	91	78	(102)	(2)
<b>Income (or loss) after income taxes</b> .....	<b>678</b>	<b>760</b>	<b>601</b>	<b>(1,522)</b>	<b>546</b>
Extraordinary gains (losses), net of taxes .....	(27)	(21)	(10)	(17)	(46)
Cumulative effect of accounting changes, net of taxes .....	(3)	2	0	0	(46)
<b>Net income (or loss) for quarter</b> .....	<b>648</b>	<b>740</b>	<b>591</b>	<b>(1,539)</b>	<b>454</b>
Cash dividends charged to retained earnings in current quarter .....	562	558	537	540	576
<b>Net income retained in business</b> .....	<b>86</b>	<b>182</b>	<b>54</b>	<b>(2,080)</b>	<b>(122)</b>
Retained earnings at beginning of quarter .....	35,578	36,314	36,212	36,658	34,848
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(147)	65	500	7	(263)
<b>Retained earnings at end of quarter</b> .....	<b>35,516</b>	<b>36,561</b>	<b>36,766</b>	<b>34,585</b>	<b>34,463</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.8	5.6	5.6	6.1	6.0
All other operating costs and expenses .....	87.8	87.3	87.4	88.9	88.5
<b>Income (or loss) from operations</b> .....	<b>6.5</b>	<b>7.1</b>	<b>7.0</b>	<b>5.0</b>	<b>5.4</b>
Interest expense .....	4.2	4.1	4.5	4.0	4.2
Dividend income .....	0.1	0.1	0.1	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.3	0.4	0.8	(0.2)	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.1)	(0.5)	(0.4)	(6.5)	(1.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.6	0.5	0.9	0.5	0.9
<b>Income (or loss) before income taxes</b> .....	<b>3.1</b>	<b>3.6</b>	<b>3.8</b>	<b>(5.1)</b>	<b>1.6</b>
Provision for current and deferred domestic income taxes .....	1.3	1.6	2.1	(0.7)	0.0
<b>Income (or loss) after income taxes</b> .....	<b>1.8</b>	<b>2.0</b>	<b>1.7</b>	<b>(4.4)</b>	<b>1.6</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	7.39	8.70	8.62	(11.28)	3.53
After income taxes .....	4.39	4.86	3.76	(9.81)	3.54
Annual rate of profit on total assets:					
Before income taxes .....	2.36	2.83	2.90	(3.73)	1.14
After income taxes .....	1.41	1.58	1.27	(3.24)	1.14

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 25.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 322,**  
**ASSETS \$25 MILLION AND OVER**

Item	Paper <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	1,014	1,068	1,244	1,405	964
Time deposits in the United States, including negotiable certificates of deposit . . . . .	218	193	254	1,525	494
Deposits outside the United States . . . . .	0	1	1	4	1
<b>Total cash on hand and in banks</b> . . . . .	<b>1,232</b>	<b>1,262</b>	<b>1,499</b>	<b>2,934</b>	<b>1,459</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	67	73	57	2	1
b. Other, due in 1 year or less . . . . .	12	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	9	4	6	115	12
State and local government securities due in 1 year or less . . . . .	0	0	0	61	67
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	111	172	324	382	291
<b>Total cash, U.S. Government and other securities</b> . . . . .	<b>1,432</b>	<b>1,511</b>	<b>1,885</b>	<b>3,494</b>	<b>1,829</b>
Trade receivables from U.S. Government . . . . .	29	21	12	9	25
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	15,161	15,418	16,442	14,593	15,083
<b>Total receivables</b> . . . . .	<b>15,190</b>	<b>15,440</b>	<b>16,454</b>	<b>14,602</b>	<b>15,108</b>
Inventories . . . . .	14,689	14,567	13,886	13,784	13,929
All other current assets . . . . .	4,856	4,997	4,714	4,953	5,427
<b>Total current assets</b> . . . . .	<b>36,166</b>	<b>36,515</b>	<b>36,940</b>	<b>36,833</b>	<b>36,293</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	147,025	147,772	144,272	146,248	145,269
Land and mineral rights . . . . .	12,453	12,537	11,272	9,737	9,512
Less: Accumulated depreciation, depletion, and amortization . . . . .	67,649	68,660	67,573	68,925	71,159
<b>Net property, plant, and equipment</b> . . . . .	<b>91,830</b>	<b>91,648</b>	<b>87,971</b>	<b>87,060</b>	<b>83,622</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	64,944	64,001	64,831	63,885	72,022
<b>Total Assets</b> . . . . .	<b>192,940</b>	<b>192,164</b>	<b>189,742</b>	<b>187,778</b>	<b>191,937</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,049	1,137	1,097	1,631	2,415
b. Commercial paper . . . . .	3,131	2,977	2,239	1,550	774
c. Other short-term debt . . . . .	2,864	2,700	2,762	2,664	2,606
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	9,164	8,871	8,362	8,714	8,330
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	943	885	1,245	711	783
b. Other . . . . .	358	331	332	225	237
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,094	2,550	2,499	2,083	2,063
b. Bonds and debentures . . . . .	597	1,139	1,234	1,259	1,686
c. Other long-term debt . . . . .	1,434	1,165	1,127	1,307	651
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	11,663	11,571	12,067	11,473	10,841
<b>Total current liabilities</b> . . . . .	<b>33,298</b>	<b>33,325</b>	<b>32,964</b>	<b>31,617</b>	<b>30,387</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	19,577	19,415	19,904	19,531	20,656
b. Bonds and debentures . . . . .	30,658	29,981	27,323	27,979	32,551
c. Other long-term debt . . . . .	19,250	19,122	19,246	19,024	18,978
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,420	27,805	26,471	27,560	27,636
<b>Total liabilities</b> . . . . .	<b>131,204</b>	<b>129,649</b>	<b>125,908</b>	<b>125,711</b>	<b>130,208</b>
Capital stock and other capital . . . . .	33,209	33,258	33,857	34,460	34,398
Retained earnings . . . . .	35,516	36,561	36,766	34,585	34,463
Cumulative foreign currency translation adjustment . . . . .	(1,211)	(1,186)	(535)	(644)	(460)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(759)	(887)	(861)	(981)	(1,251)
Less: Treasury stock, at cost . . . . .	5,018	5,231	5,393	5,353	5,421
<b>Stockholders' equity</b> . . . . .	<b>61,736</b>	<b>62,516</b>	<b>63,834</b>	<b>62,067</b>	<b>61,728</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>192,940</b>	<b>192,164</b>	<b>189,742</b>	<b>187,778</b>	<b>191,937</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>2,868</b>	<b>3,190</b>	<b>3,976</b>	<b>5,216</b>	<b>5,906</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 26.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 323,**  
**ASSETS \$25 MILLION AND OVER**

Item	Printing and Related Support Activities <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	9,178	8,678	8,660	8,416	7,580
Depreciation, depletion, and amortization of property, plant, and equipment .....	425	413	397	388	377
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	8,226	7,727	7,608	7,408	6,790
<b>Income (or loss) from operations</b> .....	528	538	655	620	414
Interest expense .....	236	245	224	177	166
Dividend income .....	1	2	1	1	2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0	12	(48)	(15)	0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(217)	(26)	(27)	(44)	16
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9	(11)	1	10	1
<b>Income (or loss) before income taxes</b> .....	86	271	358	396	266
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	26	43	168	133	49
b. Other .....	4	9	12	12	(2)
<b>Income (or loss) after income taxes</b> .....	56	219	179	251	219
Extraordinary gains (losses), net of taxes .....	0	0	1	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	(61)
<b>Net income (or loss) for quarter</b> .....	56	219	180	251	158
Cash dividends charged to retained earnings in current quarter .....	150	150	134	182	148
<b>Net income retained in business</b> .....	(94)	69	46	69	10
Retained earnings at beginning of quarter .....	6,132	6,425	6,489	6,291	6,138
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	28	(110)	(134)	(21)	(20)
<b>Retained earnings at end of quarter</b> .....	6,066	6,384	6,400	6,339	6,127
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.6	4.8	4.6	4.6	5.0
All other operating costs and expenses .....	89.6	89.0	87.9	88.0	89.6
<b>Income (or loss) from operations</b> .....	5.7	6.2	7.6	7.4	5.5
Interest expense .....	2.6	2.8	2.6	2.1	2.2
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.0	0.1	(0.6)	(0.2)	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(2.4)	(0.3)	(0.3)	(0.5)	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.1	(0.1)	0.0	0.1	0.0
<b>Income (or loss) before income taxes</b> .....	0.9	3.1	4.1	4.7	3.5
Provision for current and deferred domestic income taxes .....	0.3	0.6	2.1	1.7	0.6
<b>Income (or loss) after income taxes</b> .....	0.6	2.5	2.1	3.0	2.9
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	4.25	14.13	18.64	21.85	14.96
After income taxes .....	2.76	11.41	9.29	13.85	12.30
Annual rate of profit on total assets:					
Before income taxes .....	1.24	3.99	5.26	6.44	4.45
After income taxes .....	0.81	3.23	2.62	4.08	3.66

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 26.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 323,**  
**ASSETS \$25 MILLION AND OVER**

Item	Printing and Related Support Activities <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	622	627	585	708	859
Time deposits in the United States, including negotiable certificates of deposit . . . . .	17	22	100	83	150
Deposits outside the United States . . . . .	0	0	0	0	0
<b>Total cash on hand and in banks . . . . .</b>	<b>639</b>	<b>648</b>	<b>686</b>	<b>791</b>	<b>1,009</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	0	0	0	6	5
Commercial and finance company paper of U.S. issuers . . . . .	7	5	6	51	85
State and local government securities due in 1 year or less . . . . .	87	100	117	117	179
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	320	160	155	181	166
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,052</b>	<b>913</b>	<b>963</b>	<b>1,145</b>	<b>1,444</b>
Trade receivables from U.S. Government . . . . .	1	3	1	1	1
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	5,410	5,109	5,290	4,466	4,148
<b>Total receivables . . . . .</b>	<b>5,411</b>	<b>5,112</b>	<b>5,291</b>	<b>4,468</b>	<b>4,149</b>
Inventories . . . . .	2,516	2,444	2,357	1,956	1,912
All other current assets . . . . .	1,291	1,138	1,126	1,045	1,066
<b>Total current assets . . . . .</b>	<b>10,271</b>	<b>9,607</b>	<b>9,737</b>	<b>8,613</b>	<b>8,571</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	19,830	19,340	19,787	19,410	19,703
Land and mineral rights . . . . .	386	392	387	360	350
Less: Accumulated depreciation, depletion, and amortization . . . . .	10,754	10,486	11,018	11,053	11,372
<b>Net property, plant, and equipment . . . . .</b>	<b>9,461</b>	<b>9,246</b>	<b>9,156</b>	<b>8,717</b>	<b>8,682</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	7,904	8,324	8,323	7,282	6,661
<b>Total Assets . . . . .</b>	<b>27,636</b>	<b>27,177</b>	<b>27,216</b>	<b>24,613</b>	<b>23,915</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	496	445	466	336	565
b. Commercial paper . . . . .	299	328	299	324	337
c. Other short-term debt . . . . .	36	32	23	42	95
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,191	1,982	1,880	1,777	1,764
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	179	188	234	158	352
b. Other . . . . .	34	19	47	30	59
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	379	425	432	368	262
b. Bonds and debentures . . . . .	1	0	15	3	3
c. Other long-term debt . . . . .	76	272	294	324	366
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	3,471	3,344	3,590	3,141	2,841
<b>Total current liabilities . . . . .</b>	<b>7,162</b>	<b>7,035</b>	<b>7,280</b>	<b>6,502</b>	<b>6,644</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	4,566	5,016	4,651	3,947	3,553
b. Bonds and debentures . . . . .	761	353	369	369	358
c. Other long-term debt . . . . .	3,731	3,729	3,801	2,953	2,874
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	3,324	3,359	3,430	3,592	3,367
<b>Total liabilities . . . . .</b>	<b>19,544</b>	<b>19,493</b>	<b>19,530</b>	<b>17,363</b>	<b>16,795</b>
Capital stock and other capital . . . . .	3,891	3,228	3,288	3,267	3,298
Retained earnings . . . . .	6,066	6,384	6,400	6,339	6,127
Cumulative foreign currency translation adjustment . . . . .	(61)	(58)	(59)	(59)	(57)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(212)	(212)	(266)	(350)	(292)
Less: Treasury stock, at cost . . . . .	1,592	1,658	1,678	1,947	1,957
<b>Stockholders' equity . . . . .</b>	<b>8,092</b>	<b>7,684</b>	<b>7,686</b>	<b>7,250</b>	<b>7,119</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>27,636</b>	<b>27,177</b>	<b>27,216</b>	<b>24,613</b>	<b>23,915</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>3,109</b>	<b>2,572</b>	<b>2,458</b>	<b>2,111</b>	<b>1,928</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 27.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 324,**  
**ASSETS \$25 MILLION AND OVER**

Item	Petroleum and Coal Products				
	1Q 2001	2Q 2001	3Q 2001 <sup>1</sup>	4Q 2001 <sup>1</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	117,390	126,628	116,536	105,777	96,746
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,661	4,494	4,272	4,653	4,460
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	102,381	108,963	105,620	99,169	90,536
<b>Income (or loss) from operations .....</b>	<b>11,347</b>	<b>13,171</b>	<b>6,643</b>	<b>1,955</b>	<b>1,750</b>
Interest expense .....	1,541	1,426	1,155	1,316	1,194
Dividend income .....	120	46	452	502	454
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1,169	839	599	997	714
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	215	37	131	(2,563)	(283)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,347	5,521	3,729	2,040	2,989
<b>Income (or loss) before income taxes .....</b>	<b>16,657</b>	<b>18,188</b>	<b>10,398</b>	<b>1,615</b>	<b>4,432</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	3,668	4,692	1,446	293	298
b. Other .....	319	569	309	83	179
<b>Income (or loss) after income taxes .....</b>	<b>12,670</b>	<b>12,927</b>	<b>8,643</b>	<b>1,239</b>	<b>3,955</b>
Extraordinary gains (losses), net of taxes .....	(3)	5	(13)	(6)	0
Cumulative effect of accounting changes, net of taxes .....	(9)	0	1	0	7
<b>Net income (or loss) for quarter .....</b>	<b>12,657</b>	<b>12,933</b>	<b>8,630</b>	<b>1,233</b>	<b>3,961</b>
Cash dividends charged to retained earnings in current quarter .....	3,779	2,788	2,428	5,040	4,351
<b>Net income retained in business .....</b>	<b>8,878</b>	<b>10,145</b>	<b>6,202</b>	<b>(3,807)</b>	<b>(390)</b>
Retained earnings at beginning of quarter .....	154,899	163,804	172,306	190,516	183,760
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	227	(55)	(125)	(829)	(403)
<b>Retained earnings at end of quarter .....</b>	<b>164,004</b>	<b>173,893</b>	<b>178,383</b>	<b>185,880</b>	<b>182,967</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	3.5	3.7	4.4	4.6
All other operating costs and expenses .....	87.2	86.0	90.6	93.8	93.6
<b>Income (or loss) from operations .....</b>	<b>9.7</b>	<b>10.4</b>	<b>5.7</b>	<b>1.8</b>	<b>1.8</b>
Interest expense .....	1.3	1.1	1.0	1.2	1.2
Dividend income .....	0.1	0.0	0.4	0.5	0.5
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.0	0.7	0.5	0.9	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.2	0.0	0.1	(2.4)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.6	4.4	3.2	1.9	3.1
<b>Income (or loss) before income taxes .....</b>	<b>14.2</b>	<b>14.4</b>	<b>8.9</b>	<b>1.5</b>	<b>4.6</b>
Provision for current and deferred domestic income taxes .....	3.4	4.2	1.5	0.4	0.5
<b>Income (or loss) after income taxes .....</b>	<b>10.8</b>	<b>10.2</b>	<b>7.4</b>	<b>1.2</b>	<b>4.1</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	32.40	33.73	18.41	2.78	7.75
After income taxes .....	24.65	23.97	15.30	2.13	6.92
Annual rate of profit on total assets:					
Before income taxes .....	15.65	16.77	9.18	1.36	3.77
After income taxes .....	11.90	11.92	7.63	1.04	3.36

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 27.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 324,**  
**ASSETS \$25 MILLION AND OVER**

Item	Petroleum and Coal Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,884	3,515	3,628	4,236	3,854
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,384	840	1,228	601	807
Deposits outside the United States . . . . .	2,506	1,428	548	0	146
<b>Total cash on hand and in banks . . . . .</b>	<b>6,775</b>	<b>5,783</b>	<b>5,404</b>	<b>4,837</b>	<b>4,807</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	41	125	22	32	5
Commercial and finance company paper of U.S. issuers . . . . .	0	34	88	144	36
State and local government securities due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	16,178	12,305	13,879	11,818	11,404
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>22,994</b>	<b>18,246</b>	<b>19,393</b>	<b>16,830</b>	<b>16,252</b>
Trade receivables from U.S. Government . . . . .	44	79	65	60	34
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	33,549	36,560	35,003	33,080	32,314
<b>Total receivables . . . . .</b>	<b>33,593</b>	<b>36,638</b>	<b>35,067</b>	<b>33,140</b>	<b>32,348</b>
Inventories . . . . .	17,109	18,323	18,706	18,124	17,593
All other current assets . . . . .	11,915	12,172	14,818	16,263	13,707
<b>Total current assets . . . . .</b>	<b>85,611</b>	<b>85,379</b>	<b>87,984</b>	<b>84,357</b>	<b>79,899</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	298,701	302,421	305,907	327,755	317,271
Land and mineral rights . . . . .	26,259	27,303	31,080	37,606	37,322
Less: Accumulated depreciation, depletion, and amortization . . . . .	157,719	161,178	167,162	183,840	176,852
<b>Net property, plant, and equipment . . . . .</b>	<b>167,241</b>	<b>168,546</b>	<b>169,825</b>	<b>181,521</b>	<b>177,740</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	21	22	23	18	25
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	172,877	179,876	195,371	209,327	212,940
<b>Total Assets . . . . .</b>	<b>425,750</b>	<b>433,822</b>	<b>453,203</b>	<b>475,224</b>	<b>470,605</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	283	270	374	301	218
b. Commercial paper . . . . .	1,769	1,738	2,725	5,618	4,945
c. Other short-term debt . . . . .	1,635	2,264	151	1,131	436
Advances and prepayments by U.S. Government . . . . .	0	25	0	0	0
Trade accounts and trade notes payable . . . . .	35,726	35,945	35,682	33,870	34,577
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	6,088	6,351	5,823	2,652	3,142
b. Other . . . . .	1,320	1,630	1,692	1,492	1,108
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	288	337	392	614	547
b. Bonds and debentures . . . . .	1,366	1,324	971	1,114	1,316
c. Other long-term debt . . . . .	2,306	1,960	2,513	3,848	5,703
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	30,017	26,532	27,837	30,958	27,924
<b>Total current liabilities . . . . .</b>	<b>80,797</b>	<b>78,376</b>	<b>78,160</b>	<b>81,597</b>	<b>79,916</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	4,526	5,962	6,417	7,579	6,633
b. Bonds and debentures . . . . .	31,750	31,643	36,172	39,933	40,238
c. Other long-term debt . . . . .	29,124	29,302	29,189	30,655	32,240
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	73,948	72,831	77,337	82,901	82,864
<b>Total liabilities . . . . .</b>	<b>220,144</b>	<b>218,114</b>	<b>227,275</b>	<b>242,666</b>	<b>241,893</b>
Capital stock and other capital . . . . .	75,054	76,069	81,563	83,926	84,673
Retained earnings . . . . .	164,004	173,893	178,383	185,880	182,967
Cumulative foreign currency translation adjustment . . . . .	(7,860)	(8,452)	(7,934)	(8,313)	(8,209)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,675)	(736)	(512)	(1,985)	(2,645)
Less: Treasury stock, at cost . . . . .	23,917	25,067	25,573	26,950	28,074
<b>Stockholders' equity . . . . .</b>	<b>205,606</b>	<b>215,708</b>	<b>225,928</b>	<b>232,558</b>	<b>228,713</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>425,750</b>	<b>433,822</b>	<b>453,203</b>	<b>475,224</b>	<b>470,605</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>4,814</b>	<b>7,003</b>	<b>9,823</b>	<b>2,759</b>	<b>(17)</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 28.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 325,**  
**ASSETS \$25 MILLION AND OVER**

Item	Chemicals <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	128,192	132,009	126,169	123,560	121,689
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,181	5,166	5,170	5,338	5,010
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	113,972	113,820	110,683	109,825	104,393
<b>Income (or loss) from operations .....</b>	<b>9,039</b>	<b>13,023</b>	<b>10,315</b>	<b>8,396</b>	<b>12,287</b>
Interest expense .....	4,750	4,713	3,572	4,283	3,810
Dividend income .....	518	959	1,357	1,781	731
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2,823	1,878	1,144	2,834	2,527
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1,432)	(1,578)	(1,704)	6,143	(859)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,113	4,645	3,957	3,033	3,897
<b>Income (or loss) before income taxes .....</b>	<b>11,312</b>	<b>14,215</b>	<b>11,498</b>	<b>17,905</b>	<b>14,772</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	1,062	1,563	3,111	4,161	3,390
b. Other .....	26	240	465	493	511
<b>Income (or loss) after income taxes .....</b>	<b>10,223</b>	<b>12,412</b>	<b>7,922</b>	<b>13,251</b>	<b>10,872</b>
Extraordinary gains (losses), net of taxes .....	60	69	(83)	(116)	(86)
Cumulative effect of accounting changes, net of taxes .....	(79)	(18)	12	(24)	(1,398)
<b>Net income (or loss) for quarter .....</b>	<b>10,203</b>	<b>12,463</b>	<b>7,851</b>	<b>13,111</b>	<b>9,388</b>
Cash dividends charged to retained earnings in current quarter .....	5,935	6,460	5,210	8,678	4,992
<b>Net income retained in business .....</b>	<b>4,268</b>	<b>6,004</b>	<b>2,641</b>	<b>4,434</b>	<b>4,396</b>
Retained earnings at beginning of quarter .....	172,464	179,834	166,690	168,928	167,586
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	4,119	(14,509)	(348)	(695)	(3,169)
<b>Retained earnings at end of quarter .....</b>	<b>180,850</b>	<b>171,329</b>	<b>168,983</b>	<b>172,666</b>	<b>168,813</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.0	3.9	4.1	4.3	4.1
All other operating costs and expenses .....	88.9	86.2	87.7	88.9	85.8
<b>Income (or loss) from operations .....</b>	<b>7.1</b>	<b>9.9</b>	<b>8.2</b>	<b>6.8</b>	<b>10.1</b>
Interest expense .....	3.7	3.6	2.8	3.5	3.1
Dividend income .....	0.4	0.7	1.1	1.4	0.6
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2.2	1.4	0.9	2.3	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1.1)	(1.2)	(1.4)	5.0	(0.7)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.0	3.5	3.1	2.5	3.2
<b>Income (or loss) before income taxes .....</b>	<b>8.8</b>	<b>10.8</b>	<b>9.1</b>	<b>14.5</b>	<b>12.1</b>
Provision for current and deferred domestic income taxes .....	0.8	1.4	2.8	3.8	3.2
<b>Income (or loss) after income taxes .....</b>	<b>8.0</b>	<b>9.4</b>	<b>6.3</b>	<b>10.7</b>	<b>8.9</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.58	22.54	18.21	28.28	23.73
After income taxes .....	15.89	19.68	12.55	20.93	17.47
Annual rate of profit on total assets:					
Before income taxes .....	6.02	7.46	5.91	9.17	7.61
After income taxes .....	5.44	6.51	4.07	6.79	5.60

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 28.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 325,**  
**ASSETS \$25 MILLION AND OVER**

Item	Chemicals <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	10,435	14,736	22,444	24,182	19,363
Time deposits in the United States, including negotiable certificates of deposit . . . . .	2,947	2,931	2,370	3,236	4,285
Deposits outside the United States . . . . .	231	318	1,067	505	607
<b>Total cash on hand and in banks . . . . .</b>	<b>13,614</b>	<b>17,985</b>	<b>25,881</b>	<b>27,923</b>	<b>24,254</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	220	159	135	209	212
b. Other, due in 1 year or less . . . . .	1,034	810	873	627	653
Commercial and finance company paper of U.S. issuers . . . . .	3,334	3,005	3,057	3,542	2,984
State and local government securities due in 1 year or less . . . . .	90	327	285	760	398
Foreign securities due in 1 year or less . . . . .	47	282	411	386	259
Other short-term financial investments, including bankers' acceptances . . . . .	5,896	6,494	5,885	5,550	7,285
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>24,234</b>	<b>29,061</b>	<b>36,529</b>	<b>38,997</b>	<b>36,045</b>
Trade receivables from U.S. Government . . . . .	87	80	96	133	138
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	65,343	65,130	67,405	60,170	64,374
<b>Total receivables . . . . .</b>	<b>65,429</b>	<b>65,211</b>	<b>67,501</b>	<b>60,302</b>	<b>64,512</b>
Inventories . . . . .	58,163	56,391	55,624	53,695	53,679
All other current assets . . . . .	52,909	53,609	55,509	56,241	55,293
<b>Total current assets . . . . .</b>	<b>200,735</b>	<b>204,273</b>	<b>215,164</b>	<b>209,235</b>	<b>209,529</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	346,988	347,699	353,307	350,719	350,988
Land and mineral rights . . . . .	10,673	10,694	9,175	8,320	8,456
Less: Accumulated depreciation, depletion, and amortization . . . . .	171,177	172,507	174,806	173,374	175,516
<b>Net property, plant, and equipment . . . . .</b>	<b>186,485</b>	<b>185,885</b>	<b>187,675</b>	<b>185,665</b>	<b>183,927</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	814	1,069	1,457	1,664	1,634
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	363,122	371,359	373,837	384,220	381,267
<b>Total Assets . . . . .</b>	<b>751,156</b>	<b>762,586</b>	<b>778,134</b>	<b>780,784</b>	<b>776,357</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	14,004	10,681	10,305	10,641	10,234
b. Commercial paper . . . . .	20,296	20,252	25,050	19,151	20,866
c. Other short-term debt . . . . .	17,966	17,300	17,009	18,839	20,435
Advances and prepayments by U.S. Government . . . . .	14	13	13	13	13
Trade accounts and trade notes payable . . . . .	44,694	42,696	46,469	46,964	51,687
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	8,805	8,191	9,149	10,122	10,446
b. Other . . . . .	1,570	1,319	2,126	1,916	1,750
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,511	3,528	3,241	3,300	3,633
b. Bonds and debentures . . . . .	3,600	3,062	2,655	2,806	2,821
c. Other long-term debt . . . . .	10,644	10,695	10,536	7,954	6,676
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	74,735	91,325	91,972	97,780	91,188
<b>Total current liabilities . . . . .</b>	<b>199,838</b>	<b>209,063</b>	<b>218,526</b>	<b>219,485</b>	<b>219,748</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	39,078	38,837	37,632	34,463	35,105
b. Bonds and debentures . . . . .	52,907	57,095	64,043	65,256	68,117
c. Other long-term debt . . . . .	68,523	68,157	68,296	65,421	65,637
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	133,412	137,174	137,105	142,902	138,758
<b>Total liabilities . . . . .</b>	<b>493,758</b>	<b>510,327</b>	<b>525,601</b>	<b>527,527</b>	<b>527,365</b>
Capital stock and other capital . . . . .	180,122	185,487	190,542	191,829	196,824
Retained earnings . . . . .	180,850	171,329	168,983	172,666	168,813
Cumulative foreign currency translation adjustment . . . . .	(11,105)	(11,748)	(11,479)	(11,901)	(14,278)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(7,014)	(7,135)	(7,420)	(8,028)	(8,014)
Less: Treasury stock, at cost . . . . .	85,456	85,673	88,094	91,309	94,353
<b>Stockholders' equity . . . . .</b>	<b>257,398</b>	<b>252,259</b>	<b>252,532</b>	<b>253,257</b>	<b>248,992</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>751,156</b>	<b>762,586</b>	<b>778,134</b>	<b>780,784</b>	<b>776,357</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>897</b>	<b>(4,790)</b>	<b>(3,362)</b>	<b>(10,250)</b>	<b>(10,219)</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 29.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3251 AND 3252,**  
**ASSETS \$25 MILLION AND OVER**

Item	Basic Chemicals, Resins, and Synthetics <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,923	43,141	38,356	34,070	35,058
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,427	2,400	2,451	2,510	2,327
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	40,948	39,692	35,597	31,345	31,471
<b>Income (or loss) from operations</b> .....	(451)	1,050	308	216	1,260
Interest expense .....	1,967	1,968	1,705	1,729	1,829
Dividend income .....	252	208	408	80	58
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(246)	(651)	(816)	(114)	(505)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	208	(922)	(790)	4,746	(831)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,515	2,002	1,235	848	1,660
<b>Income (or loss) before income taxes</b> .....	(690)	(282)	(1,360)	4,047	(189)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(398)	(250)	(653)	1,205	163
b. Other .....	(17)	6	(43)	246	40
<b>Income (or loss) after income taxes</b> .....	(275)	(38)	(663)	2,595	(391)
Extraordinary gains (losses), net of taxes .....	52	(7)	(46)	(63)	(6)
Cumulative effect of accounting changes, net of taxes .....	(49)	7	12	(24)	(1,004)
<b>Net income (or loss) for quarter</b> .....	(272)	(38)	(697)	2,508	(1,402)
Cash dividends charged to retained earnings in current quarter .....	868	956	1,105	981	987
<b>Net income retained in business</b> .....	(1,140)	(994)	(1,803)	1,527	(2,389)
Retained earnings at beginning of quarter .....	46,037	45,111	43,080	41,757	42,870
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	948	(293)	58	(947)	(876)
<b>Retained earnings at end of quarter</b> .....	45,846	43,825	41,336	42,336	39,605
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.7	5.6	6.4	7.4	6.6
All other operating costs and expenses .....	95.4	92.0	92.8	92.0	89.8
<b>Income (or loss) from operations</b> .....	(1.1)	2.4	0.8	0.6	3.6
Interest expense .....	4.6	4.6	4.4	5.1	5.2
Dividend income .....	0.6	0.5	1.1	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(0.6)	(1.5)	(2.1)	(0.3)	(1.4)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.5	(2.1)	(2.1)	13.9	(2.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.5	4.6	3.2	2.5	4.7
<b>Income (or loss) before income taxes</b> .....	(1.6)	(0.7)	(3.5)	11.9	(0.5)
Provision for current and deferred domestic income taxes .....	(1.0)	(0.6)	(1.8)	4.3	0.6
<b>Income (or loss) after income taxes</b> .....	(0.6)	(0.1)	(1.7)	7.6	(1.1)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(3.56)	(1.48)	(7.35)	22.31	(1.09)
After income taxes .....	(1.42)	(0.20)	(3.59)	14.31	(2.26)
Annual rate of profit on total assets:					
Before income taxes .....	(1.01)	(0.41)	(2.01)	6.03	(0.29)
After income taxes .....	(0.40)	(0.06)	(0.98)	3.87	(0.61)

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 29.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3251 AND 3252,**  
**ASSETS \$25 MILLION AND OVER**

Item	Basic Chemicals, Resins, and Synthetics <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,355	2,672	3,038	6,337	3,994
Time deposits in the United States, including negotiable certificates of deposit . . . . .	484	220	345	95	93
Deposits outside the United States . . . . .	21	25	24	20	15
<b>Total cash on hand and in banks . . . . .</b>	<b>2,861</b>	<b>2,918</b>	<b>3,407</b>	<b>6,452</b>	<b>4,102</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	123	44	147	173	156
Commercial and finance company paper of U.S. issuers . . . . .	75	88	89	97	78
State and local government securities due in 1 year or less . . . . .	0	0	3	3	9
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,063	1,919	1,097	1,194	1,190
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>4,122</b>	<b>4,968</b>	<b>4,743</b>	<b>7,918</b>	<b>5,535</b>
Trade receivables from U.S. Government . . . . .	40	45	56	51	56
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	24,606	23,867	22,528	18,666	20,409
<b>Total receivables . . . . .</b>	<b>24,647</b>	<b>23,912</b>	<b>22,584</b>	<b>18,717</b>	<b>20,465</b>
Inventories . . . . .	22,046	20,608	19,770	18,915	18,233
All other current assets . . . . .	13,642	14,185	15,848	13,059	11,730
<b>Total current assets . . . . .</b>	<b>64,457</b>	<b>63,673</b>	<b>62,946</b>	<b>58,609</b>	<b>55,963</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	181,573	180,813	181,755	179,170	177,990
Land and mineral rights . . . . .	6,422	6,456	4,943	3,946	4,008
Less: Accumulated depreciation, depletion, and amortization . . . . .	97,025	97,495	97,774	96,485	97,035
<b>Net property, plant, and equipment . . . . .</b>	<b>90,970</b>	<b>89,774</b>	<b>88,925</b>	<b>86,632</b>	<b>84,963</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	22	20	46	138	101
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	117,954	120,015	119,085	122,891	117,421
<b>Total Assets . . . . .</b>	<b>273,403</b>	<b>273,482</b>	<b>271,002</b>	<b>268,269</b>	<b>258,448</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,123	3,018	2,841	3,208	2,930
b. Commercial paper . . . . .	5,494	5,285	6,764	773	689
c. Other short-term debt . . . . .	3,535	4,339	4,477	2,668	2,902
Advances and prepayments by U.S. Government . . . . .	14	13	13	13	13
Trade accounts and trade notes payable . . . . .	18,907	17,629	17,160	16,246	16,380
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,312	2,227	1,934	3,326	2,481
b. Other . . . . .	202	152	208	315	153
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,786	1,850	1,640	1,966	2,224
b. Bonds and debentures . . . . .	1,108	1,380	1,557	1,530	1,533
c. Other long-term debt . . . . .	862	1,228	1,674	2,778	2,932
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	22,504	22,019	22,398	23,001	21,218
<b>Total current liabilities . . . . .</b>	<b>59,846</b>	<b>59,140</b>	<b>60,666</b>	<b>55,823</b>	<b>53,455</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	19,000	18,700	18,004	16,332	16,610
b. Bonds and debentures . . . . .	21,619	20,980	19,821	19,440	19,373
c. Other long-term debt . . . . .	28,333	29,277	30,174	29,608	28,961
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	67,188	69,153	68,373	74,529	70,612
<b>Total liabilities . . . . .</b>	<b>195,985</b>	<b>197,251</b>	<b>197,038</b>	<b>195,732</b>	<b>189,011</b>
Capital stock and other capital . . . . .	51,932	53,344	53,565	51,574	50,981
Retained earnings . . . . .	45,846	43,825	41,336	42,336	39,605
Cumulative foreign currency translation adjustment . . . . .	(3,207)	(3,424)	(3,255)	(3,597)	(3,750)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(258)	(727)	(853)	(927)	(517)
Less: Treasury stock, at cost . . . . .	16,894	16,786	16,829	16,848	16,883
<b>Stockholders' equity . . . . .</b>	<b>77,418</b>	<b>76,232</b>	<b>73,964</b>	<b>72,537</b>	<b>69,437</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>273,403</b>	<b>273,482</b>	<b>271,002</b>	<b>268,269</b>	<b>258,448</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>4,611</b>	<b>4,533</b>	<b>2,279</b>	<b>2,785</b>	<b>2,508</b>

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 30.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3254,**  
**ASSETS \$25 MILLION AND OVER**

Item	Pharmaceuticals and Medicines <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	52,375	54,151	54,034	57,601	55,174
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,480	1,448	1,429	1,556	1,468
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	43,758	43,970	44,786	50,157	45,462
<b>Income (or loss) from operations</b> .....	<b>7,137</b>	<b>8,733</b>	<b>7,819</b>	<b>5,888</b>	<b>8,244</b>
Interest expense .....	1,218	1,254	885	1,046	1,050
Dividend income .....	103	370	562	1,189	502
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2,761	2,413	1,782	2,912	2,932
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1,446)	(92)	(475)	1,695	131
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,863	2,623	1,763	1,205	1,667
<b>Income (or loss) before income taxes</b> .....	<b>10,200</b>	<b>12,792</b>	<b>10,567</b>	<b>11,843</b>	<b>12,427</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	882	1,278	3,047	2,533	2,458
b. Other .....	9	180	485	240	353
<b>Income (or loss) after income taxes</b> .....	<b>9,310</b>	<b>11,335</b>	<b>7,035</b>	<b>9,071</b>	<b>9,615</b>
Extraordinary gains (losses), net of taxes .....	(5)	(10)	(18)	(60)	(45)
Cumulative effect of accounting changes, net of taxes .....	(6)	0	0	0	(161)
<b>Net income (or loss) for quarter</b> .....	<b>9,299</b>	<b>11,325</b>	<b>7,017</b>	<b>9,011</b>	<b>9,409</b>
Cash dividends charged to retained earnings in current quarter .....	3,737	4,186	2,728	6,254	2,845
<b>Net income retained in business</b> .....	<b>5,562</b>	<b>7,139</b>	<b>4,290</b>	<b>2,756</b>	<b>6,564</b>
Retained earnings at beginning of quarter .....	84,427	98,860	87,054	90,286	87,010
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	8,949	(14,403)	(451)	451	(2,298)
<b>Retained earnings at end of quarter</b> .....	<b>98,937</b>	<b>91,596</b>	<b>90,892</b>	<b>93,493</b>	<b>91,276</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.8	2.7	2.6	2.7	2.7
All other operating costs and expenses .....	83.5	81.2	82.9	87.1	82.4
<b>Income (or loss) from operations</b> .....	<b>13.6</b>	<b>16.1</b>	<b>14.5</b>	<b>10.2</b>	<b>14.9</b>
Interest expense .....	2.3	2.3	1.6	1.8	1.9
Dividend income .....	0.2	0.7	1.0	2.1	0.9
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	5.3	4.5	3.3	5.1	5.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(2.8)	(0.2)	(0.9)	2.9	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.5	4.8	3.3	2.1	3.0
<b>Income (or loss) before income taxes</b> .....	<b>19.5</b>	<b>23.6</b>	<b>19.6</b>	<b>20.6</b>	<b>22.5</b>
Provision for current and deferred domestic income taxes .....	1.7	2.7	6.5	4.8	5.1
<b>Income (or loss) after income taxes</b> .....	<b>17.8</b>	<b>20.9</b>	<b>13.0</b>	<b>15.7</b>	<b>17.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	35.72	46.23	37.59	40.99	44.00
After income taxes .....	32.60	40.96	25.03	31.39	34.05
Annual rate of profit on total assets:					
Before income taxes .....	14.69	17.44	13.69	15.08	15.53
After income taxes .....	13.41	15.46	9.12	11.55	12.01

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 30.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3254,**  
**ASSETS \$25 MILLION AND OVER**

Item	Pharmaceuticals and Medicines <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	6,500	10,229	17,331	14,853	13,259
Time deposits in the United States, including negotiable certificates of deposit . . . . .	2,074	2,257	1,722	2,359	3,496
Deposits outside the United States . . . . .	208	263	1,016	290	351
<b>Total cash on hand and in banks . . . . .</b>	<b>8,781</b>	<b>12,749</b>	<b>20,068</b>	<b>17,502</b>	<b>17,106</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	220	159	135	209	212
b. Other, due in 1 year or less . . . . .	870	662	637	346	462
Commercial and finance company paper of U.S. issuers . . . . .	2,583	2,538	2,473	2,766	2,581
State and local government securities due in 1 year or less . . . . .	87	109	107	594	205
Foreign securities due in 1 year or less . . . . .	47	282	411	386	259
Other short-term financial investments, including bankers' acceptances . . . . .	4,240	4,075	4,207	3,441	5,047
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>16,829</b>	<b>20,573</b>	<b>28,039</b>	<b>25,243</b>	<b>25,873</b>
Trade receivables from U.S. Government . . . . .	19	12	13	53	52
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	21,670	22,269	26,013	24,528	26,207
<b>Total receivables . . . . .</b>	<b>21,689</b>	<b>22,282</b>	<b>26,026</b>	<b>24,582</b>	<b>26,259</b>
Inventories . . . . .	20,059	21,229	20,631	20,317	20,654
All other current assets . . . . .	29,306	29,699	29,896	32,667	33,242
<b>Total current assets . . . . .</b>	<b>87,883</b>	<b>93,783</b>	<b>104,592</b>	<b>102,809</b>	<b>106,028</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	85,155	87,535	90,393	92,106	93,475
Land and mineral rights . . . . .	1,598	1,621	1,573	1,759	1,801
Less: Accumulated depreciation, depletion, and amortization . . . . .	34,820	35,648	36,630	36,897	37,947
<b>Net property, plant, and equipment . . . . .</b>	<b>51,933</b>	<b>53,508</b>	<b>55,336</b>	<b>56,968</b>	<b>57,329</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	792	1,049	1,411	1,525	1,533
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	137,047	145,024	147,383	152,831	155,275
<b>Total Assets . . . . .</b>	<b>277,655</b>	<b>293,363</b>	<b>308,722</b>	<b>314,133</b>	<b>320,165</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	9,254	5,678	5,571	5,480	5,237
b. Commercial paper . . . . .	8,147	10,510	13,035	10,167	13,085
c. Other short-term debt . . . . .	1,200	1,277	1,487	1,372	1,736
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	14,723	14,325	18,115	20,124	24,879
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,751	4,046	5,207	4,547	5,819
b. Other . . . . .	800	601	1,118	1,175	873
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	551	802	599	607	603
b. Bonds and debentures . . . . .	1,921	942	686	687	618
c. Other long-term debt . . . . .	1,414	1,190	965	1,044	1,650
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	36,714	53,622	53,187	55,356	52,003
<b>Total current liabilities . . . . .</b>	<b>79,473</b>	<b>92,995</b>	<b>99,971</b>	<b>100,558</b>	<b>106,504</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	8,652	9,551	8,812	7,995	8,360
b. Bonds and debentures . . . . .	15,490	19,882	27,243	29,396	32,303
c. Other long-term debt . . . . .	17,915	15,839	14,876	15,277	14,395
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	41,894	44,413	45,389	45,323	45,634
<b>Total liabilities . . . . .</b>	<b>163,424</b>	<b>182,680</b>	<b>196,290</b>	<b>198,548</b>	<b>207,195</b>
Capital stock and other capital . . . . .	62,640	66,414	70,626	73,912	78,200
Retained earnings . . . . .	98,937	91,596	90,892	93,493	91,276
Cumulative foreign currency translation adjustment . . . . .	(4,397)	(4,590)	(4,488)	(3,934)	(5,715)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(3,408)	(3,039)	(3,217)	(3,642)	(4,076)
Less: Treasury stock, at cost . . . . .	39,541	39,698	41,382	44,244	46,715
<b>Stockholders' equity . . . . .</b>	<b>114,231</b>	<b>110,683</b>	<b>112,432</b>	<b>115,585</b>	<b>112,970</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>277,655</b>	<b>293,363</b>	<b>308,722</b>	<b>314,133</b>	<b>320,165</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>8,409</b>	<b>787</b>	<b>4,621</b>	<b>2,251</b>	<b>(476)</b>

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 31.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3253, 3255, 3256, AND 3259,**  
**ASSETS \$25 MILLION AND OVER**

Item	All Other Chemicals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	32,893	34,717	33,778	31,889	31,457
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,275	1,319	1,290	1,272	1,214
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	29,266	30,158	30,300	28,324	27,459
<b>Income (or loss) from operations</b> .....	2,353	3,241	2,188	2,293	2,783
Interest expense .....	1,565	1,491	982	1,507	931
Dividend income .....	163	382	387	512	171
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	308	116	179	36	101
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(194)	(563)	(440)	(298)	(159)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	735	20	959	979	570
<b>Income (or loss) before income taxes</b> .....	1,801	1,705	2,291	2,015	2,534
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	578	535	718	423	769
b. Other .....	35	54	23	7	118
<b>Income (or loss) after income taxes</b> .....	1,188	1,115	1,551	1,585	1,648
Extraordinary gains (losses), net of taxes .....	12	85	(19)	7	(35)
Cumulative effect of accounting changes, net of taxes .....	(25)	(25)	0	0	(233)
<b>Net income (or loss) for quarter</b> .....	1,176	1,176	1,532	1,592	1,380
Cash dividends charged to retained earnings in current quarter .....	1,330	1,318	1,377	1,442	1,160
<b>Net income retained in business</b> .....	(154)	(142)	154	150	220
Retained earnings at beginning of quarter .....	42,000	35,863	36,556	36,886	37,705
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(5,778)	187	45	(199)	5
<b>Retained earnings at end of quarter</b> .....	36,067	35,908	36,755	36,837	37,931
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.9	3.8	3.8	4.0	3.9
All other operating costs and expenses .....	89.0	86.9	89.7	88.8	87.3
<b>Income (or loss) from operations</b> .....	7.2	9.3	6.5	7.2	8.8
Interest expense .....	4.8	4.3	2.9	4.7	3.0
Dividend income .....	0.5	1.1	1.1	1.6	0.5
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.9	0.3	0.5	0.1	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.6)	(1.6)	(1.3)	(0.9)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.2	0.1	2.8	3.1	1.8
<b>Income (or loss) before income taxes</b> .....	5.5	4.9	6.8	6.3	8.1
Provision for current and deferred domestic income taxes .....	1.9	1.7	2.2	1.3	2.8
<b>Income (or loss) after income taxes</b> .....	3.6	3.2	4.6	5.0	5.2
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.96	10.43	13.86	12.38	15.22
After income taxes .....	7.23	6.83	9.38	9.74	9.90
Annual rate of profit on total assets:					
Before income taxes .....	3.60	3.48	4.62	4.06	5.13
After income taxes .....	2.38	2.28	3.13	3.20	3.33

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 31.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING**  
**INDUSTRY GROUPS 3253, 3255, 3256, AND 3259,**  
**ASSETS \$25 MILLION AND OVER**

Item	All Other Chemicals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	1,580	1,834	2,076	2,992	2,109
Time deposits in the United States, including negotiable certificates of deposit . . . . .	389	454	303	782	696
Deposits outside the United States . . . . .	2	30	28	195	241
<b>Total cash on hand and in banks . . . . .</b>	<b>1,972</b>	<b>2,318</b>	<b>2,407</b>	<b>3,969</b>	<b>3,046</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	41	104	89	109	35
Commercial and finance company paper of U.S. issuers . . . . .	676	380	495	679	325
State and local government securities due in 1 year or less . . . . .	3	218	176	163	183
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	592	500	581	916	1,048
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>3,284</b>	<b>3,520</b>	<b>3,747</b>	<b>5,836</b>	<b>4,637</b>
Trade receivables from U.S. Government . . . . .	27	23	27	29	30
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	19,067	18,994	18,864	16,975	17,758
<b>Total receivables . . . . .</b>	<b>19,094</b>	<b>19,018</b>	<b>18,891</b>	<b>17,004</b>	<b>17,788</b>
Inventories . . . . .	16,058	14,554	15,223	14,462	14,792
All other current assets . . . . .	9,961	9,726	9,765	10,515	10,321
<b>Total current assets . . . . .</b>	<b>48,396</b>	<b>46,817</b>	<b>47,626</b>	<b>47,818</b>	<b>47,538</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	80,260	79,351	81,158	79,443	79,522
Land and mineral rights . . . . .	2,654	2,616	2,659	2,615	2,648
Less: Accumulated depreciation, depletion, and amortization . . . . .	39,333	39,364	40,403	39,993	40,534
<b>Net property, plant, and equipment . . . . .</b>	<b>43,581</b>	<b>42,603</b>	<b>43,414</b>	<b>42,065</b>	<b>41,635</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	108,120	106,320	107,370	108,498	108,570
<b>Total Assets . . . . .</b>	<b>200,097</b>	<b>195,740</b>	<b>198,410</b>	<b>198,381</b>	<b>197,744</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,627	1,985	1,893	1,953	2,066
b. Commercial paper . . . . .	6,656	4,457	5,251	8,212	7,092
c. Other short-term debt . . . . .	13,232	11,684	11,045	14,799	15,797
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	11,065	10,741	11,193	10,594	10,428
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,742	1,917	2,008	2,249	2,146
b. Other . . . . .	569	567	799	426	724
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,173	875	1,003	727	806
b. Bonds and debentures . . . . .	571	740	412	589	670
c. Other long-term debt . . . . .	8,369	8,277	7,897	4,132	2,093
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	15,517	15,684	16,387	19,423	17,967
<b>Total current liabilities . . . . .</b>	<b>60,519</b>	<b>56,927</b>	<b>57,889</b>	<b>63,104</b>	<b>59,789</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	11,426	10,587	10,816	10,136	10,135
b. Bonds and debentures . . . . .	15,799	16,234	16,979	16,420	16,442
c. Other long-term debt . . . . .	22,276	23,040	23,246	20,536	22,280
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	24,329	23,608	23,344	23,049	22,513
<b>Total liabilities . . . . .</b>	<b>134,349</b>	<b>130,396</b>	<b>132,273</b>	<b>133,246</b>	<b>131,159</b>
Capital stock and other capital . . . . .	65,551	65,729	66,351	66,343	67,644
Retained earnings . . . . .	36,067	35,908	36,755	36,837	37,931
Cumulative foreign currency translation adjustment . . . . .	(3,500)	(3,734)	(3,736)	(4,370)	(4,813)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(3,348)	(3,369)	(3,350)	(3,458)	(3,420)
Less: Treasury stock, at cost . . . . .	29,022	29,190	29,883	30,217	30,756
<b>Stockholders' equity . . . . .</b>	<b>65,748</b>	<b>65,344</b>	<b>66,137</b>	<b>65,135</b>	<b>66,585</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>200,097</b>	<b>195,740</b>	<b>198,410</b>	<b>198,381</b>	<b>197,744</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>(12,124)</b>	<b>(10,110)</b>	<b>(10,262)</b>	<b>(15,286)</b>	<b>(12,251)</b>

<sup>1</sup>Included in Chemicals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 32.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 326,**  
**ASSETS \$25 MILLION AND OVER**

Item	Plastics and Rubber Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	22,944	24,116	23,392	21,973	21,332
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,128	1,144	1,124	1,149	1,062
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	20,864	21,935	21,081	20,417	19,140
<b>Income (or loss) from operations</b> .....	952	1,037	1,187	406	1,130
Interest expense .....	718	692	668	668	609
Dividend income .....	3	5	7	26	6
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	15	140	47	121	28
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(89)	(244)	(224)	(861)	(120)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	42	(58)	85	(255)	(18)
<b>Income (or loss) before income taxes</b> .....	205	188	435	(1,230)	418
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	49	(45)	130	(34)	142
b. Other .....	6	35	29	14	27
<b>Income (or loss) after income taxes</b> .....	150	198	276	(1,211)	249
Extraordinary gains (losses), net of taxes .....	24	(2)	0	4	13
Cumulative effect of accounting changes, net of taxes .....	0	0	0	1	(261)
<b>Net income (or loss) for quarter</b> .....	174	196	276	(1,206)	1
Cash dividends charged to retained earnings in current quarter .....	299	476	223	406	172
<b>Net income retained in business</b> .....	(126)	(280)	53	(1,611)	(171)
Retained earnings at beginning of quarter .....	13,763	13,067	12,961	12,979	10,750
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(86)	395	(156)	(28)	(34)
<b>Retained earnings at end of quarter</b> .....	13,552	13,182	12,858	11,340	10,546
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.9	4.7	4.8	5.2	5.0
All other operating costs and expenses .....	90.9	91.0	90.1	92.9	89.7
<b>Income (or loss) from operations</b> .....	4.1	4.3	5.1	1.8	5.3
Interest expense .....	3.1	2.9	2.9	3.0	2.9
Dividend income .....	0.0	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.1	0.6	0.2	0.5	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.4)	(1.0)	(1.0)	(3.9)	(0.6)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	(0.2)	0.4	(1.2)	(0.1)
<b>Income (or loss) before income taxes</b> .....	0.9	0.8	1.9	(5.6)	2.0
Provision for current and deferred domestic income taxes .....	0.2	0.0	0.7	(0.1)	0.8
<b>Income (or loss) after income taxes</b> .....	0.7	0.8	1.2	(5.5)	1.2
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.88	2.68	6.28	(18.12)	5.93
After income taxes .....	2.11	2.82	3.98	(17.83)	3.53
Annual rate of profit on total assets:					
Before income taxes .....	0.88	0.82	1.92	(5.47)	1.85
After income taxes .....	0.64	0.86	1.22	(5.38)	1.10

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 32.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 326,**  
**ASSETS \$25 MILLION AND OVER**

Item	Plastic and Rubber Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	1,652	1,848	2,245	2,468	1,915
Time deposits in the United States, including negotiable certificates of deposit . . . . .	131	91	82	87	78
Deposits outside the United States . . . . .	0	7	7	1	2
<b>Total cash on hand and in banks . . . . .</b>	<b>1,783</b>	<b>1,946</b>	<b>2,334</b>	<b>2,555</b>	<b>1,995</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	258	256	253	183	118
b. Other, due in 1 year or less . . . . .	4	1	2	2	2
Commercial and finance company paper of U.S. issuers . . . . .	2	1	2	6	27
State and local government securities due in 1 year or less . . . . .	62	70	113	116	191
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	151	156	167	144	106
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>2,260</b>	<b>2,430</b>	<b>2,871</b>	<b>3,006</b>	<b>2,439</b>
Trade receivables from U.S. Government . . . . .	83	79	86	74	50
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	12,201	12,317	11,503	10,997	11,456
<b>Total receivables . . . . .</b>	<b>12,285</b>	<b>12,396</b>	<b>11,589</b>	<b>11,071</b>	<b>11,506</b>
Inventories . . . . .	13,930	13,096	12,055	11,175	11,103
All other current assets . . . . .	3,608	3,907	3,976	3,559	3,622
<b>Total current assets . . . . .</b>	<b>32,082</b>	<b>31,829</b>	<b>30,491</b>	<b>28,812</b>	<b>28,670</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	60,091	59,556	58,730	57,794	57,697
Land and mineral rights . . . . .	1,299	1,399	1,373	1,352	1,318
Less: Accumulated depreciation, depletion, and amortization . . . . .	30,203	30,493	30,494	30,432	30,778
<b>Net property, plant, and equipment . . . . .</b>	<b>31,187</b>	<b>30,462</b>	<b>29,609</b>	<b>28,714</b>	<b>28,237</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	74	90	2	2	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	29,981	29,741	30,433	32,509	33,518
<b>Total Assets . . . . .</b>	<b>93,324</b>	<b>92,122</b>	<b>90,536</b>	<b>90,037</b>	<b>90,426</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,423	4,171	3,985	4,516	1,535
b. Commercial paper . . . . .	492	451	17	11	55
c. Other short-term debt . . . . .	327	355	324	357	416
Advances and prepayments by U.S. Government . . . . .	159	152	141	141	50
Trade accounts and trade notes payable . . . . .	7,396	7,142	6,755	6,249	6,305
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	319	283	414	549	524
b. Other . . . . .	73	78	76	58	118
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,441	2,396	2,408	1,800	3,804
b. Bonds and debentures . . . . .	27	34	29	46	401
c. Other long-term debt . . . . .	352	395	366	763	724
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	7,328	7,779	7,567	7,584	7,525
<b>Total current liabilities . . . . .</b>	<b>23,337</b>	<b>23,237</b>	<b>22,083</b>	<b>22,075</b>	<b>21,457</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	17,645	16,948	15,795	15,291	14,687
b. Bonds and debentures . . . . .	6,888	6,906	7,492	7,536	7,369
c. Other long-term debt . . . . .	5,134	5,068	5,690	5,326	5,884
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	11,796	11,906	11,808	12,654	12,855
<b>Total liabilities . . . . .</b>	<b>64,800</b>	<b>64,066</b>	<b>62,868</b>	<b>62,881</b>	<b>62,252</b>
Capital stock and other capital . . . . .	19,452	19,750	19,549	20,167	22,231
Retained earnings . . . . .	13,552	13,182	12,858	11,340	10,546
Cumulative foreign currency translation adjustment . . . . .	(2,269)	(2,387)	(2,484)	(2,445)	(2,493)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(127)	(363)	(159)	174	58
Less: Treasury stock, at cost . . . . .	2,083	2,126	2,095	2,080	2,168
<b>Stockholders' equity . . . . .</b>	<b>28,524</b>	<b>28,056</b>	<b>27,668</b>	<b>27,156</b>	<b>28,174</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>93,324</b>	<b>92,122</b>	<b>90,536</b>	<b>90,037</b>	<b>90,426</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>8,746</b>	<b>8,592</b>	<b>8,409</b>	<b>6,737</b>	<b>7,213</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 33.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 321,**  
**ASSETS \$25 MILLION AND OVER**

Item	Wood Products				
	1Q 2001	2Q 2001	3Q 2001 <sup>1</sup>	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	7,480	8,791	9,217	8,399	8,267
Depreciation, depletion, and amortization of property, plant, and equipment .....	278	300	321	291	303
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	7,502	8,134	8,448	7,953	7,732
<b>Income (or loss) from operations</b> .....	(300)	357	448	154	232
Interest expense .....	179	198	216	199	213
Dividend income .....	16	13	13	10	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	9	27	28	65	39
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	3	(9)	27	(1)	397
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(12)	(30)	10	(47)	(2)
<b>Income (or loss) before income taxes</b> .....	(463)	160	310	(20)	453
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(50)	24	60	(16)	(51)
b. Other .....	(2)	9	(18)	(31)	(21)
<b>Income (or loss) after income taxes</b> .....	(411)	127	268	27	525
Extraordinary gains (losses), net of taxes .....	0	(2)	0	0	2
Cumulative effect of accounting changes, net of taxes .....	26	0	0	(8)	(14)
<b>Net income (or loss) for quarter</b> .....	(384)	125	268	20	513
Cash dividends charged to retained earnings in current quarter .....	128	136	83	120	60
<b>Net income retained in business</b> .....	(512)	(11)	185	(100)	452
Retained earnings at beginning of quarter .....	10,392	9,762	9,633	9,896	9,087
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	15	(48)	(23)	(54)	7
<b>Retained earnings at end of quarter</b> .....	9,895	9,703	9,795	9,743	9,547
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.4	3.5	3.5	3.7
All other operating costs and expenses .....	100.3	92.5	91.7	94.7	93.5
<b>Income (or loss) from operations</b> .....	(4.0)	4.1	4.9	1.8	2.8
Interest expense .....	2.4	2.3	2.3	2.4	2.6
Dividend income .....	0.2	0.1	0.1	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.1	0.3	0.3	0.8	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.0	(0.1)	0.3	0.0	4.8
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.2)	(0.3)	0.1	(0.6)	0.0
<b>Income (or loss) before income taxes</b> .....	(6.2)	1.8	3.4	(0.2)	5.5
Provision for current and deferred domestic income taxes .....	(0.7)	0.4	0.5	(0.6)	(0.9)
<b>Income (or loss) after income taxes</b> .....	(5.5)	1.4	2.9	0.3	6.3
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(16.51)	5.82	11.15	(0.71)	16.71
After income taxes .....	(14.63)	4.63	9.63	0.99	19.37
Annual rate of profit on total assets:					
Before income taxes .....	(6.68)	2.31	4.51	(0.30)	6.42
After income taxes .....	(5.92)	1.84	3.89	0.41	7.45

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 33.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 321,**  
**ASSETS \$25 MILLION AND OVER**

Item	Wood Products				
	1Q 2001	2Q 2001	3Q 2001 <sup>1</sup>	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	740	773	935	789	882
Time deposits in the United States, including negotiable certificates of deposit . . . . .	352	296	307	88	86
Deposits outside the United States . . . . .	0	0	0	0	0
<b>Total cash on hand and in banks . . . . .</b>	<b>1,092</b>	<b>1,068</b>	<b>1,242</b>	<b>877</b>	<b>968</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4	4	3	3	3
b. Other, due in 1 year or less . . . . .	136	136	136	141	163
Commercial and finance company paper of U.S. issuers . . . . .	649	750	802	577	651
State and local government securities due in 1 year or less . . . . .	1	10	15	12	8
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	108	14	27	221	302
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,990</b>	<b>1,983</b>	<b>2,225</b>	<b>1,831</b>	<b>2,096</b>
Trade receivables from U.S. Government . . . . .	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	2,800	3,065	2,999	2,511	2,939
<b>Total receivables . . . . .</b>	<b>2,800</b>	<b>3,065</b>	<b>2,999</b>	<b>2,511</b>	<b>2,939</b>
Inventories . . . . .	4,440	4,165	4,103	4,026	4,239
All other current assets . . . . .	1,275	1,126	1,046	1,054	975
<b>Total current assets . . . . .</b>	<b>10,505</b>	<b>10,339</b>	<b>10,373</b>	<b>9,421</b>	<b>10,249</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	15,530	15,774	15,345	15,203	15,929
Land and mineral rights . . . . .	4,493	4,490	4,628	4,584	5,227
Less: Accumulated depreciation, depletion, and amortization . . . . .	8,838	8,963	8,921	8,892	9,517
<b>Net property, plant, and equipment . . . . .</b>	<b>11,186</b>	<b>11,302</b>	<b>11,052</b>	<b>10,895</b>	<b>11,640</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	6,056	6,110	6,078	6,217	6,313
<b>Total Assets . . . . .</b>	<b>27,747</b>	<b>27,750</b>	<b>27,503</b>	<b>26,533</b>	<b>28,202</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	804	723	542	493	698
b. Commercial paper . . . . .	0	0	0	0	56
c. Other short-term debt . . . . .	247	237	193	158	135
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	1,810	2,047	2,012	1,746	1,791
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	(13)	(31)	43	11	41
b. Other . . . . .	(6)	(10)	(5)	(6)	(9)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	362	363	350	312	347
b. Bonds and debentures . . . . .	15	27	23	30	44
c. Other long-term debt . . . . .	74	78	84	119	114
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,284	2,182	2,169	1,979	2,174
<b>Total current liabilities . . . . .</b>	<b>5,577</b>	<b>5,616</b>	<b>5,409</b>	<b>4,842</b>	<b>5,391</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	3,020	3,361	3,277	3,099	2,840
b. Bonds and debentures . . . . .	1,217	1,190	1,376	1,349	2,286
c. Other long-term debt . . . . .	4,726	4,459	4,345	4,360	4,604
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,982	2,113	1,978	1,850	2,241
<b>Total liabilities . . . . .</b>	<b>16,521</b>	<b>16,739</b>	<b>16,385</b>	<b>15,501</b>	<b>17,362</b>
Capital stock and other capital . . . . .	2,238	2,181	2,159	2,250	2,489
Retained earnings . . . . .	9,895	9,703	9,795	9,743	9,547
Cumulative foreign currency translation adjustment . . . . .	(15)	(13)	(15)	(65)	(23)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(176)	(133)	(57)	(84)	(202)
Less: Treasury stock, at cost . . . . .	718	726	765	811	972
<b>Stockholders' equity . . . . .</b>	<b>11,225</b>	<b>11,011</b>	<b>11,117</b>	<b>11,033</b>	<b>10,840</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>27,747</b>	<b>27,750</b>	<b>27,503</b>	<b>26,533</b>	<b>28,202</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	4,928	4,722	4,964	4,579	4,858

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 34.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 327,**  
**ASSETS \$25 MILLION AND OVER**

Item	Nonmetallic Mineral Products				
	1Q 2001	2Q 2001	3Q 2001 <sup>1</sup>	4Q 2001 <sup>1</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,306	19,011	19,170	16,936	15,178
Depreciation, depletion, and amortization of property, plant, and equipment .....	956	977	975	1,014	973
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	14,496	16,174	16,221	15,518	13,744
<b>Income (or loss) from operations</b> .....	<b>854</b>	<b>1,860</b>	<b>1,974</b>	<b>405</b>	<b>460</b>
Interest expense .....	552	544	563	583	600
Dividend income .....	7	23	4	5	14
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(167)	(118)	(14)	229	10
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	15	(1,667)	(28)	(589)	(492)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	115	(2,830)	26	(54)	219
<b>Income (or loss) before income taxes</b> .....	<b>271</b>	<b>(3,277)</b>	<b>1,400</b>	<b>(587)</b>	<b>(389)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(201)	437	402	(37)	(134)
b. Other .....	(7)	35	7	(45)	46
<b>Income (or loss) after income taxes</b> .....	<b>479</b>	<b>(3,749)</b>	<b>991</b>	<b>(505)</b>	<b>(300)</b>
Extraordinary gains (losses), net of taxes .....	(62)	(4)	(3)	(1)	(1)
Cumulative effect of accounting changes, net of taxes .....	(4)	0	0	5	(564)
<b>Net income (or loss) for quarter</b> .....	<b>413</b>	<b>(3,753)</b>	<b>988</b>	<b>(501)</b>	<b>(865)</b>
Cash dividends charged to retained earnings in current quarter .....	183	337	280	195	64
<b>Net income retained in business</b> .....	<b>230</b>	<b>(4,090)</b>	<b>708</b>	<b>(695)</b>	<b>(930)</b>
Retained earnings at beginning of quarter .....	11,666	11,068	6,190	6,263	5,811
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(149)	(109)	(6)	46	(198)
<b>Retained earnings at end of quarter</b> .....	<b>11,747</b>	<b>6,869</b>	<b>6,892</b>	<b>5,614</b>	<b>4,683</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.9	5.1	5.1	6.0	6.4
All other operating costs and expenses .....	88.9	85.1	84.6	91.6	90.6
<b>Income (or loss) from operations</b> .....	<b>5.2</b>	<b>9.8</b>	<b>10.3</b>	<b>2.4</b>	<b>3.0</b>
Interest expense .....	3.4	2.9	2.9	3.4	4.0
Dividend income .....	0.0	0.1	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(1.0)	(0.6)	(0.1)	1.4	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.1	(8.8)	(0.1)	(3.5)	(3.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.7	(14.9)	0.1	(0.3)	1.4
<b>Income (or loss) before income taxes</b> .....	<b>1.7</b>	<b>(17.2)</b>	<b>7.3</b>	<b>(3.5)</b>	<b>(2.6)</b>
Provision for current and deferred domestic income taxes .....	(1.3)	2.5	2.1	(0.5)	(0.6)
<b>Income (or loss) after income taxes</b> .....	<b>2.9</b>	<b>(19.7)</b>	<b>5.2</b>	<b>(3.0)</b>	<b>(2.0)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.76	(38.17)	15.85	(7.03)	(4.84)
After income taxes .....	4.87	(43.67)	11.22	(6.05)	(3.74)
Annual rate of profit on total assets:					
Before income taxes .....	1.09	(13.72)	5.66	(2.41)	(1.64)
After income taxes .....	1.93	(15.69)	4.01	(2.07)	(1.27)

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 34.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 327,**  
**ASSETS \$25 MILLION AND OVER**

Item	Nonmetallic Mineral Products				
	1Q 2001	2Q 2001 <sup>1</sup>	3Q 2001 <sup>1</sup>	4Q 2001 <sup>1</sup>	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	2,666	2,862	3,167	4,021	3,821
Time deposits in the United States, including negotiable certificates of deposit . . . . .	430	411	444	557	375
Deposits outside the United States . . . . .	1	0	1	1	1
<b>Total cash on hand and in banks . . . . .</b>	<b>3,097</b>	<b>3,273</b>	<b>3,612</b>	<b>4,578</b>	<b>4,197</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	2	2	0	2	0
b. Other, due in 1 year or less . . . . .	200	86	69	66	52
Commercial and finance company paper of U.S. issuers . . . . .	423	377	405	1	3
State and local government securities due in 1 year or less . . . . .	4	69	81	78	58
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	181	167	294	216	151
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>3,908</b>	<b>3,974</b>	<b>4,461</b>	<b>4,941</b>	<b>4,461</b>
Trade receivables from U.S. Government . . . . .	2	2	3	3	2
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	8,470	9,074	9,628	7,916	7,601
<b>Total receivables . . . . .</b>	<b>8,472</b>	<b>9,076</b>	<b>9,631</b>	<b>7,920</b>	<b>7,603</b>
Inventories . . . . .	8,629	8,126	8,109	7,766	7,697
All other current assets . . . . .	3,744	3,497	3,082	3,045	2,955
<b>Total current assets . . . . .</b>	<b>24,754</b>	<b>24,673</b>	<b>25,284</b>	<b>23,671</b>	<b>22,717</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	56,698	57,690	60,051	60,256	60,026
Land and mineral rights . . . . .	5,950	5,922	6,337	6,376	6,399
Less: Accumulated depreciation, depletion, and amortization . . . . .	24,128	24,603	25,949	26,441	26,504
<b>Net property, plant, and equipment . . . . .</b>	<b>38,519</b>	<b>39,009</b>	<b>40,439</b>	<b>40,191</b>	<b>39,921</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	35,924	31,875	33,230	33,516	32,216
<b>Total Assets . . . . .</b>	<b>99,198</b>	<b>95,557</b>	<b>98,953</b>	<b>97,378</b>	<b>94,857</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,446	1,147	1,284	1,238	1,007
b. Commercial paper . . . . .	661	797	666	535	641
c. Other short-term debt . . . . .	1,009	1,081	979	880	761
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	5,198	5,476	5,843	5,851	5,382
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	818	913	984	546	456
b. Other . . . . .	138	172	125	124	133
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	633	636	485	398	479
b. Bonds and debentures . . . . .	132	192	135	136	133
c. Other long-term debt . . . . .	978	767	760	792	667
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	4,703	5,127	5,543	5,488	5,178
<b>Total current liabilities . . . . .</b>	<b>15,715</b>	<b>16,309</b>	<b>16,804</b>	<b>15,986</b>	<b>14,837</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	10,970	11,903	11,911	11,954	10,882
b. Bonds and debentures . . . . .	3,812	4,061	4,033	4,085	4,678
c. Other long-term debt . . . . .	14,309	14,463	14,999	15,012	15,224
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	15,035	14,479	15,870	16,985	17,089
<b>Total liabilities . . . . .</b>	<b>59,841</b>	<b>61,215</b>	<b>63,615</b>	<b>64,022</b>	<b>62,709</b>
Capital stock and other capital . . . . .	30,362	30,226	30,530	30,591	30,441
Retained earnings . . . . .	11,747	6,869	6,892	5,614	4,683
Cumulative foreign currency translation adjustment . . . . .	(1,009)	(1,153)	(993)	(1,176)	(1,250)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	391	554	498	(52)	214
Less: Treasury stock, at cost . . . . .	2,134	2,155	1,590	1,620	1,940
<b>Stockholders' equity . . . . .</b>	<b>39,357</b>	<b>34,342</b>	<b>35,337</b>	<b>33,356</b>	<b>32,148</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>99,198</b>	<b>95,557</b>	<b>98,953</b>	<b>97,378</b>	<b>94,857</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>9,038</b>	<b>8,364</b>	<b>8,480</b>	<b>7,685</b>	<b>7,879</b>

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 35.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 331,**  
**ASSETS \$25 MILLION AND OVER**

Item	Primary Metals <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	34,325	34,615	32,258	29,923	30,667
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,614	1,643	1,662	1,562	1,599
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	32,493	32,064	30,035	28,521	28,733
<b>Income (or loss) from operations</b> .....	218	909	561	(161)	335
Interest expense .....	1,050	977	934	899	764
Dividend income .....	16	14	12	8	14
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	86	94	125	87	162
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	225	181	(163)	(1,272)	(125)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	484	395	525	315	311
<b>Income (or loss) before income taxes</b> .....	(21)	615	125	(1,922)	(67)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	223	1,433	366	(88)	71
b. Other .....	33	15	37	15	3
<b>Income (or loss) after income taxes</b> .....	(276)	(833)	(278)	(1,850)	(141)
Extraordinary gains (losses), net of taxes .....	56	(22)	(2)	(25)	62
Cumulative effect of accounting changes, net of taxes .....	(5)	(2)	(2)	(8)	(170)
<b>Net income (or loss) for quarter</b> .....	(225)	(857)	(282)	(1,883)	(250)
Cash dividends charged to retained earnings in current quarter .....	509	269	373	220	384
<b>Net income retained in business</b> .....	(734)	(1,126)	(655)	(2,103)	(633)
Retained earnings at beginning of quarter .....	22,590	21,762	21,410	21,660	19,848
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(358)	(29)	(130)	(833)	(36)
<b>Retained earnings at end of quarter</b> .....	21,498	20,608	20,625	18,725	19,179
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.7	4.7	5.2	5.2	5.2
All other operating costs and expenses .....	94.7	92.6	93.1	95.3	93.7
<b>Income (or loss) from operations</b> .....	0.6	2.6	1.7	(0.5)	1.1
Interest expense .....	3.1	2.8	2.9	3.0	2.5
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.3	0.3	0.4	0.3	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.7	0.5	(0.5)	(4.3)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.4	1.1	1.6	1.1	1.0
<b>Income (or loss) before income taxes</b> .....	(0.1)	1.8	0.4	(6.4)	(0.2)
Provision for current and deferred domestic income taxes .....	0.7	4.2	1.2	(0.2)	0.2
<b>Income (or loss) after income taxes</b> .....	(0.8)	(2.4)	(0.9)	(6.2)	(0.5)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(0.17)	5.00	1.03	(16.75)	(0.57)
After income taxes .....	(2.21)	(6.77)	(2.28)	(16.12)	(1.19)
Annual rate of profit on total assets:					
Before income taxes .....	(0.05)	1.61	0.33	(5.16)	(0.18)
After income taxes .....	(0.71)	(2.17)	(0.73)	(4.97)	(0.38)

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 35.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 331,**  
**ASSETS \$25 MILLION AND OVER**

Item	Primary Metals <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the United States . . . . .	1,682	1,856	1,846	2,146	1,642
Time deposits in the United States, including negotiable certificates of deposit. . . . .	276	681	962	874	774
Deposits outside the United States . . . . .	39	84	43	63	74
<b>Total cash on hand and in banks . . . . .</b>	<b>1,996</b>	<b>2,621</b>	<b>2,851</b>	<b>3,083</b>	<b>2,489</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	283	323	440	400	412
b. Other, due in 1 year or less . . . . .	38	47	0	96	95
Commercial and finance company paper of U.S. issuers . . . . .	115	268	347	283	309
State and local government securities due in 1 year or less . . . . .	17	8	8	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	812	641	893	1,255	982
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>3,261</b>	<b>3,908</b>	<b>4,540</b>	<b>5,117</b>	<b>4,287</b>
Trade receivables from U.S. Government . . . . .	194	77	70	69	139
Other trade accounts and trade notes receivable (less allowances for doubtful receivables). . . . .	16,692	16,949	15,893	14,215	14,989
<b>Total receivables . . . . .</b>	<b>16,885</b>	<b>17,026</b>	<b>15,963</b>	<b>14,283</b>	<b>15,128</b>
Inventories . . . . .	21,174	20,531	20,182	19,259	18,977
All other current assets . . . . .	5,606	5,129	5,051	4,912	4,693
<b>Total current assets . . . . .</b>	<b>46,926</b>	<b>46,594</b>	<b>45,736</b>	<b>43,572</b>	<b>43,084</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	109,880	111,777	112,401	112,026	116,953
Land and mineral rights . . . . .	5,382	5,343	5,416	5,399	5,025
Less: Accumulated depreciation, depletion, and amortization . . . . .	50,017	51,771	53,018	53,415	59,212
<b>Net property, plant, and equipment . . . . .</b>	<b>65,245</b>	<b>65,349</b>	<b>64,798</b>	<b>64,010</b>	<b>62,766</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	1	30	20	145	284
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	42,566	41,254	40,846	41,246	44,136
<b>Total Assets . . . . .</b>	<b>154,737</b>	<b>153,227</b>	<b>151,400</b>	<b>148,973</b>	<b>150,271</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,268	2,772	2,289	1,739	2,007
b. Commercial paper . . . . .	1,660	108	141	191	146
c. Other short-term debt . . . . .	405	540	406	459	536
Advances and prepayments by U.S. Government . . . . .	39	23	25	26	17
Trade accounts and trade notes payable . . . . .	11,785	11,636	11,155	10,464	10,732
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	755	618	811	866	824
b. Other . . . . .	226	278	238	225	354
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,263	1,601	1,585	1,124	1,652
b. Bonds and debentures . . . . .	611	812	755	627	797
c. Other long-term debt . . . . .	1,385	1,343	1,250	1,333	1,274
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	11,853	11,988	12,330	11,754	10,925
<b>Total current liabilities . . . . .</b>	<b>33,249</b>	<b>31,720</b>	<b>30,984</b>	<b>28,807</b>	<b>29,264</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	15,308	14,539	13,862	13,411	12,512
b. Bonds and debentures . . . . .	13,205	15,478	15,124	16,541	15,292
c. Other long-term debt . . . . .	13,170	13,089	13,910	13,476	13,737
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	29,744	29,223	28,874	30,823	32,008
<b>Total liabilities . . . . .</b>	<b>104,677</b>	<b>104,049</b>	<b>102,754</b>	<b>103,058</b>	<b>102,814</b>
Capital stock and other capital . . . . .	35,984	36,635	36,473	36,667	38,139
Retained earnings . . . . .	21,498	20,608	20,625	18,725	19,179
Cumulative foreign currency translation adjustment . . . . .	(1,834)	(1,909)	(1,930)	(1,942)	(2,004)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.). . . . .	42	(9)	(62)	(978)	(1,068)
Less: Treasury stock, at cost . . . . .	5,629	6,146	6,461	6,558	6,789
<b>Stockholders' equity . . . . .</b>	<b>50,060</b>	<b>49,179</b>	<b>48,646</b>	<b>45,914</b>	<b>47,458</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>154,737</b>	<b>153,227</b>	<b>151,400</b>	<b>148,973</b>	<b>150,271</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>13,677</b>	<b>14,874</b>	<b>14,752</b>	<b>14,765</b>	<b>13,821</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 36.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3311 AND 3312,**  
**ASSETS \$25 MILLION AND OVER**

Item	Iron, Steel, and Ferroalloys <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	13,715	14,618	14,146	12,891	13,118
Depreciation, depletion, and amortization of property, plant, and equipment .....	806	810	806	724	760
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	13,517	13,936	13,527	12,502	12,631
<b>Income (or loss) from operations</b> .....	(609)	(128)	(187)	(335)	(273)
Interest expense .....	444	389	379	379	325
Dividend income .....	14	11	11	7	13
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	51	(3)	37	61	77
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(83)	2	(186)	(696)	(70)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	28	53	56	38	6
<b>Income (or loss) before income taxes</b> .....	(1,043)	(455)	(648)	(1,306)	(572)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(16)	1,256	98	128	(85)
b. Other .....	8	15	13	16	(3)
<b>Income (or loss) after income taxes</b> .....	(1,036)	(1,726)	(759)	(1,450)	(484)
Extraordinary gains (losses), net of taxes .....	54	13	(5)	(1)	61
Cumulative effect of accounting changes, net of taxes .....	(2)	0	0	(7)	(24)
<b>Net income (or loss) for quarter</b> .....	(983)	(1,712)	(764)	(1,458)	(447)
Cash dividends charged to retained earnings in current quarter .....	105	86	77	65	77
<b>Net income retained in business</b> .....	(1,088)	(1,798)	(841)	(1,523)	(524)
Retained earnings at beginning of quarter .....	2,125	792	(598)	(1,408)	(1,821)
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(335)	(29)	(73)	(792)	(18)
<b>Retained earnings at end of quarter</b> .....	702	(1,035)	(1,512)	(3,724)	(2,363)
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.9	5.5	5.7	5.6	5.8
All other operating costs and expenses .....	98.6	95.3	95.6	97.0	96.3
<b>Income (or loss) from operations</b> .....	(4.4)	(0.9)	(1.3)	(2.6)	(2.1)
Interest expense .....	3.2	2.7	2.7	2.9	2.5
Dividend income .....	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.4	0.0	0.3	0.5	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.6)	0.0	(1.3)	(5.4)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	0.4	0.4	0.3	0.0
<b>Income (or loss) before income taxes</b> .....	(7.6)	(3.1)	(4.6)	(10.1)	(4.4)
Provision for current and deferred domestic income taxes .....	(0.1)	8.7	0.8	1.1	(0.7)
<b>Income (or loss) after income taxes</b> .....	(7.6)	(11.8)	(5.4)	(11.2)	(3.7)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(25.05)	(11.97)	(17.78)	(45.38)	(16.50)
After income taxes .....	(24.88)	(45.41)	(20.83)	(50.39)	(13.97)
Annual rate of profit on total assets:					
Before income taxes .....	(6.47)	(2.89)	(4.21)	(8.64)	(3.67)
After income taxes .....	(6.42)	(10.96)	(4.93)	(9.59)	(3.11)

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 36.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3311 AND 3312,**  
**ASSETS \$25 MILLION AND OVER**

Item	Iron, Steel, and Ferroalloys <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	728	807	826	1,090	761
Time deposits in the United States, including negotiable certificates of deposit . . . . .	61	88	64	74	74
Deposits outside the United States . . . . .	2	37	1	10	25
<b>Total cash on hand and in banks . . . . .</b>	<b>791</b>	<b>933</b>	<b>891</b>	<b>1,174</b>	<b>861</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	279	320	438	398	409
b. Other, due in 1 year or less . . . . .	32	47	0	73	27
Commercial and finance company paper of U.S. issuers . . . . .	55	85	29	38	22
State and local government securities due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	523	384	399	563	428
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,680</b>	<b>1,769</b>	<b>1,757</b>	<b>2,246</b>	<b>1,746</b>
Trade receivables from U.S. Government . . . . .	26	25	25	25	0
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	7,050	7,306	6,739	5,963	6,140
<b>Total receivables . . . . .</b>	<b>7,075</b>	<b>7,331</b>	<b>6,764</b>	<b>5,989</b>	<b>6,140</b>
Inventories . . . . .	11,001	10,525	10,298	9,750	9,465
All other current assets . . . . .	1,245	1,207	1,270	1,347	1,549
<b>Total current assets . . . . .</b>	<b>21,002</b>	<b>20,832</b>	<b>20,089</b>	<b>19,331</b>	<b>18,900</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	54,658	54,902	54,693	53,542	57,813
Land and mineral rights . . . . .	1,617	1,587	1,572	1,457	1,508
Less: Accumulated depreciation, depletion, and amortization . . . . .	23,859	24,328	24,767	24,181	29,778
<b>Net property, plant, and equipment . . . . .</b>	<b>32,416</b>	<b>32,161</b>	<b>31,498</b>	<b>30,818</b>	<b>29,543</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	1	8	0	130	267
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	11,089	9,991	10,016	10,202	13,610
<b>Total Assets . . . . .</b>	<b>64,508</b>	<b>62,992</b>	<b>61,603</b>	<b>60,481</b>	<b>62,321</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,968	2,004	1,607	1,245	1,429
b. Commercial paper . . . . .	135	77	0	0	0
c. Other short-term debt . . . . .	183	197	102	187	225
Advances and prepayments by U.S. Government . . . . .	13	13	13	13	4
Trade accounts and trade notes payable . . . . .	5,639	5,780	5,636	5,294	5,369
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	140	152	216	127	133
b. Other . . . . .	41	53	47	38	180
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	233	581	758	591	864
b. Bonds and debentures . . . . .	244	312	305	264	509
c. Other long-term debt . . . . .	365	402	273	366	159
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	4,494	4,495	4,486	4,553	4,223
<b>Total current liabilities . . . . .</b>	<b>13,456</b>	<b>14,068</b>	<b>13,443</b>	<b>12,679</b>	<b>13,096</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	5,914	5,347	5,111	5,212	4,560
b. Bonds and debentures . . . . .	5,401	5,315	4,993	4,875	5,521
c. Other long-term debt . . . . .	7,246	7,377	7,810	8,104	6,879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	15,841	15,687	15,663	18,099	18,407
<b>Total liabilities . . . . .</b>	<b>47,857</b>	<b>47,794</b>	<b>47,021</b>	<b>48,969</b>	<b>48,464</b>
Capital stock and other capital . . . . .	17,582	17,870	17,728	17,678	18,998
Retained earnings . . . . .	702	(1,035)	(1,512)	(3,724)	(2,363)
Cumulative foreign currency translation adjustment . . . . .	(165)	(174)	(173)	(199)	(235)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	89	80	88	(715)	(767)
Less: Treasury stock, at cost . . . . .	1,557	1,542	1,548	1,529	1,776
<b>Stockholders' equity . . . . .</b>	<b>16,651</b>	<b>15,198</b>	<b>14,582</b>	<b>11,511</b>	<b>13,857</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>64,508</b>	<b>62,992</b>	<b>61,603</b>	<b>60,481</b>	<b>62,321</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>7,546</b>	<b>6,764</b>	<b>6,646</b>	<b>6,651</b>	<b>5,804</b>

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 37.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3313 AND 3314,**  
**ASSETS \$25 MILLION AND OVER**

Item	Nonferrous Metals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,112	15,858	14,237	13,183	13,495
Depreciation, depletion, and amortization of property, plant, and equipment .....	652	665	683	663	655
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	15,764	14,438	13,010	12,471	12,408
<b>Income (or loss) from operations</b> .....	696	756	544	49	432
Interest expense .....	483	465	441	412	337
Dividend income .....	2	3	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(28)	109	70	38	73
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	316	181	70	(488)	(68)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	450	331	448	226	307
<b>Income (or loss) before income taxes</b> .....	953	915	691	(587)	407
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	195	125	238	(250)	130
b. Other .....	22	(8)	24	(6)	(2)
<b>Income (or loss) after income taxes</b> .....	736	798	429	(330)	279
Extraordinary gains (losses), net of taxes .....	2	4	0	(4)	1
Cumulative effect of accounting changes, net of taxes .....	(2)	(2)	(2)	0	(146)
<b>Net income (or loss) for quarter</b> .....	735	799	426	(335)	133
Cash dividends charged to retained earnings in current quarter .....	389	157	254	116	294
<b>Net income retained in business</b> .....	347	643	172	(451)	(161)
Retained earnings at beginning of quarter .....	17,471	17,697	18,546	18,746	17,566
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(22)	(10)	(50)	(64)	5
<b>Retained earnings at end of quarter</b> .....	17,795	18,329	18,668	18,231	17,411
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.8	4.2	4.8	5.0	4.9
All other operating costs and expenses .....	92.1	91.0	91.4	94.6	91.9
<b>Income (or loss) from operations</b> .....	4.1	4.8	3.8	0.4	3.2
Interest expense .....	2.8	2.9	3.1	3.1	2.5
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(0.2)	0.7	0.5	0.3	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	1.8	1.1	0.5	(3.7)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.6	2.1	3.1	1.7	2.3
<b>Income (or loss) before income taxes</b> .....	5.6	5.8	4.9	(4.4)	3.0
Provision for current and deferred domestic income taxes .....	1.3	0.7	1.8	(1.9)	1.0
<b>Income (or loss) after income taxes</b> .....	4.3	5.0	3.0	(2.5)	2.1
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.29	12.65	9.58	(8.24)	5.89
After income taxes .....	10.26	11.03	5.94	(4.64)	4.03
Annual rate of profit on total assets:					
Before income taxes .....	5.00	4.88	3.68	(3.20)	2.25
After income taxes .....	3.86	4.25	2.28	(1.80)	1.54

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 37.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3313 AND 3314,**  
**ASSETS \$25 MILLION AND OVER**

Item	Nonferrous Metals <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	731	757	822	847	660
Time deposits in the United States, including negotiable certificates of deposit . . . . .	214	592	880	782	681
Deposits outside the United States . . . . .	37	36	37	41	37
<b>Total cash on hand and in banks . . . . .</b>	<b>983</b>	<b>1,385</b>	<b>1,739</b>	<b>1,671</b>	<b>1,378</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	5	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	60	183	316	244	287
State and local government securities due in 1 year or less . . . . .	17	8	8	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	165	159	172	177	108
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>1,230</b>	<b>1,735</b>	<b>2,236</b>	<b>2,092</b>	<b>1,774</b>
Trade receivables from U.S. Government . . . . .	143	20	18	17	92
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	7,591	7,227	6,794	5,958	6,395
<b>Total receivables . . . . .</b>	<b>7,735</b>	<b>7,248</b>	<b>6,811</b>	<b>5,975</b>	<b>6,487</b>
Inventories . . . . .	8,171	7,906	7,846	7,423	7,311
All other current assets . . . . .	4,032	3,470	3,354	3,050	2,631
<b>Total current assets . . . . .</b>	<b>21,167</b>	<b>20,359</b>	<b>20,247</b>	<b>18,540</b>	<b>18,203</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	47,164	47,548	48,462	48,517	49,100
Land and mineral rights . . . . .	3,478	3,465	3,552	3,640	3,203
Less: Accumulated depreciation, depletion, and amortization . . . . .	22,287	22,777	23,592	24,076	24,242
<b>Net property, plant, and equipment . . . . .</b>	<b>28,355</b>	<b>28,237</b>	<b>28,423</b>	<b>28,081</b>	<b>28,061</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	26,742	26,437	26,501	26,659	26,073
<b>Total Assets . . . . .</b>	<b>76,264</b>	<b>75,032</b>	<b>75,171</b>	<b>73,281</b>	<b>72,338</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,013	448	372	217	250
b. Commercial paper . . . . .	1,521	27	140	190	145
c. Other short-term debt . . . . .	174	301	270	248	275
Advances and prepayments by U.S. Government . . . . .	17	0	0	0	0
Trade accounts and trade notes payable . . . . .	5,060	4,599	4,207	3,913	4,033
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	537	377	508	608	590
b. Other . . . . .	163	199	176	168	142
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	771	814	660	347	616
b. Bonds and debentures . . . . .	363	452	416	314	241
c. Other long-term debt . . . . .	956	829	837	850	951
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	6,194	6,194	6,598	5,948	5,348
<b>Total current liabilities . . . . .</b>	<b>16,770</b>	<b>14,242</b>	<b>14,184</b>	<b>12,805</b>	<b>12,592</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	5,464	4,961	4,720	4,472	4,172
b. Bonds and debentures . . . . .	7,337	9,629	9,609	11,142	9,262
c. Other long-term debt . . . . .	5,533	5,350	5,778	4,907	6,369
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,487	11,924	12,030	11,476	12,280
<b>Total liabilities . . . . .</b>	<b>47,591</b>	<b>46,105</b>	<b>46,321</b>	<b>44,802</b>	<b>44,675</b>
Capital stock and other capital . . . . .	15,739	15,996	15,960	16,222	16,262
Retained earnings . . . . .	17,795	18,329	18,668	18,231	17,411
Cumulative foreign currency translation adjustment . . . . .	(1,661)	(1,721)	(1,749)	(1,730)	(1,750)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(7)	(39)	(73)	(183)	(226)
Less: Treasury stock, at cost . . . . .	3,193	3,639	3,955	4,061	4,033
<b>Stockholders' equity . . . . .</b>	<b>28,673</b>	<b>28,927</b>	<b>28,850</b>	<b>28,479</b>	<b>27,663</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>76,264</b>	<b>75,032</b>	<b>75,171</b>	<b>73,281</b>	<b>72,338</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>4,398</b>	<b>6,117</b>	<b>6,063</b>	<b>5,736</b>	<b>5,612</b>

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 38.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3315,**  
**ASSETS \$25 MILLION AND OVER**

Item	Foundries <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	3,499	4,139	3,875	3,848	4,054
Depreciation, depletion, and amortization of property, plant, and equipment .....	157	168	173	175	184
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	3,212	3,690	3,498	3,548	3,694
<b>Income (or loss) from operations</b> .....	131	281	203	125	176
Interest expense .....	123	123	114	108	102
Dividend income .....	1	1	0	1	1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	63	(13)	17	(11)	11
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(8)	(2)	(46)	(88)	13
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6	11	21	52	(2)
<b>Income (or loss) before income taxes</b> .....	69	155	83	(30)	97
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	44	51	29	35	26
b. Other .....	2	9	1	5	7
<b>Income (or loss) after income taxes</b> .....	24	95	53	(70)	64
Extraordinary gains (losses), net of taxes .....	0	(38)	3	(20)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	24	57	56	(90)	64
Cash dividends charged to retained earnings in current quarter .....	16	27	42	39	12
<b>Net income retained in business</b> .....	7	29	14	(128)	52
Retained earnings at beginning of quarter .....	2,995	3,274	3,463	4,322	4,103
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(1)	10	(7)	24	(23)
<b>Retained earnings at end of quarter</b> .....	3,001	3,313	3,470	4,218	4,131
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.5	4.1	4.5	4.6	4.5
All other operating costs and expenses .....	91.8	89.1	90.3	92.2	91.1
<b>Income (or loss) from operations</b> .....	3.7	6.8	5.2	3.3	4.3
Interest expense .....	3.5	3.0	2.9	2.8	2.5
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.8	(0.3)	0.4	(0.3)	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.2)	0.0	(1.2)	(2.3)	0.3
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	0.3	0.5	1.3	(0.1)
<b>Income (or loss) before income taxes</b> .....	2.0	3.7	2.1	(0.8)	2.4
Provision for current and deferred domestic income taxes .....	1.3	1.5	0.8	1.0	0.8
<b>Income (or loss) after income taxes</b> .....	0.7	2.3	1.4	(1.8)	1.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.86	12.27	6.34	(2.03)	6.53
After income taxes .....	1.99	7.51	4.06	(4.70)	4.31
Annual rate of profit on total assets:					
Before income taxes .....	1.99	4.08	2.26	(0.79)	2.48
After income taxes .....	0.67	2.50	1.45	(1.83)	1.64

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 38.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3315,**  
**ASSETS \$25 MILLION AND OVER**

Item	Foundries <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	222	292	198	208	220
Time deposits in the United States, including negotiable certificates of deposit . . . . .	0	0	18	18	18
Deposits outside the United States . . . . .	0	11	4	12	12
<b>Total cash on hand and in banks . . . . .</b>	<b>223</b>	<b>303</b>	<b>220</b>	<b>239</b>	<b>250</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4	3	3	3	3
b. Other, due in 1 year or less . . . . .	0	0	0	23	69
Commercial and finance company paper of U.S. issuers . . . . .	0	0	2	0	0
State and local government securities due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	124	98	323	515	446
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>351</b>	<b>404</b>	<b>547</b>	<b>779</b>	<b>767</b>
Trade receivables from U.S. Government . . . . .	25	31	27	26	47
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	2,051	2,416	2,360	2,293	2,453
<b>Total receivables . . . . .</b>	<b>2,076</b>	<b>2,448</b>	<b>2,388</b>	<b>2,320</b>	<b>2,500</b>
Inventories . . . . .	2,002	2,100	2,038	2,086	2,201
All other current assets . . . . .	329	452	426	516	512
<b>Total current assets . . . . .</b>	<b>4,757</b>	<b>5,404</b>	<b>5,399</b>	<b>5,701</b>	<b>5,981</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	8,058	9,327	9,245	9,967	10,039
Land and mineral rights . . . . .	287	292	292	302	315
Less: Accumulated depreciation, depletion, and amortization . . . . .	3,871	4,667	4,660	5,158	5,192
<b>Net property, plant, and equipment . . . . .</b>	<b>4,474</b>	<b>4,952</b>	<b>4,877</b>	<b>5,111</b>	<b>5,162</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	22	19	15	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	4,734	4,826	4,329	4,385	4,453
<b>Total Assets . . . . .</b>	<b>13,965</b>	<b>15,203</b>	<b>14,625</b>	<b>15,211</b>	<b>15,613</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	287	320	310	277	328
b. Commercial paper . . . . .	4	4	1	1	1
c. Other short-term debt . . . . .	48	42	34	23	35
Advances and prepayments by U.S. Government . . . . .	8	10	12	13	13
Trade accounts and trade notes payable . . . . .	1,086	1,257	1,312	1,256	1,329
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	77	89	87	131	100
b. Other . . . . .	23	26	14	20	32
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	259	206	167	185	172
b. Bonds and debentures . . . . .	4	48	34	49	46
c. Other long-term debt . . . . .	64	112	139	116	164
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	1,165	1,298	1,246	1,253	1,354
<b>Total current liabilities . . . . .</b>	<b>3,024</b>	<b>3,411</b>	<b>3,357</b>	<b>3,323</b>	<b>3,576</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	3,931	4,231	4,030	3,728	3,779
b. Bonds and debentures . . . . .	467	533	521	524	510
c. Other long-term debt . . . . .	391	361	323	464	489
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,416	1,613	1,181	1,247	1,321
<b>Total liabilities . . . . .</b>	<b>9,229</b>	<b>10,150</b>	<b>9,412</b>	<b>9,287</b>	<b>9,675</b>
Capital stock and other capital . . . . .	2,662	2,769	2,785	2,766	2,879
Retained earnings . . . . .	3,001	3,313	3,470	4,218	4,131
Cumulative foreign currency translation adjustment . . . . .	(9)	(14)	(8)	(13)	(19)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(40)	(50)	(77)	(80)	(74)
Less: Treasury stock, at cost . . . . .	879	965	957	967	979
<b>Stockholders' equity . . . . .</b>	<b>4,736</b>	<b>5,054</b>	<b>5,213</b>	<b>5,924</b>	<b>5,938</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>13,965</b>	<b>15,203</b>	<b>14,625</b>	<b>15,211</b>	<b>15,613</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>1,733</b>	<b>1,992</b>	<b>2,042</b>	<b>2,377</b>	<b>2,405</b>

<sup>1</sup>Included in Primary Metals.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 39.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 332,**  
**ASSETS \$25 MILLION AND OVER**

Item	Fabricated Metal Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	24,994	27,044	27,082	26,090	25,747
Depreciation, depletion, and amortization of property, plant, and equipment .....	903	964	965	929	934
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	22,490	23,963	23,981	23,468	22,778
<b>Income (or loss) from operations</b> .....	<b>1,601</b>	<b>2,117</b>	<b>2,135</b>	<b>1,693</b>	<b>2,035</b>
Interest expense .....	976	889	899	831	710
Dividend income .....	48	45	84	105	75
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	231	138	74	(2)	46
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	8	(51)	(172)	(646)	(300)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	173	275	234	(13)	83
<b>Income (or loss) before income taxes</b> .....	<b>1,086</b>	<b>1,635</b>	<b>1,457</b>	<b>306</b>	<b>1,229</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	367	353	348	810	413
b. Other .....	40	48	19	44	35
<b>Income (or loss) after income taxes</b> .....	<b>679</b>	<b>1,234</b>	<b>1,090</b>	<b>(548)</b>	<b>781</b>
Extraordinary gains (losses), net of taxes .....	1	(27)	(26)	(20)	(9)
Cumulative effect of accounting changes, net of taxes .....	(2)	(3)	(9)	(62)	(44)
<b>Net income (or loss) for quarter</b> .....	<b>678</b>	<b>1,204</b>	<b>1,056</b>	<b>(630)</b>	<b>729</b>
Cash dividends charged to retained earnings in current quarter .....	491	381	320	605	392
<b>Net income retained in business</b> .....	<b>187</b>	<b>823</b>	<b>736</b>	<b>(1,236)</b>	<b>337</b>
Retained earnings at beginning of quarter .....	26,366	28,514	29,184	28,435	28,649
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(90)	(102)	54	(199)	(226)
<b>Retained earnings at end of quarter</b> .....	<b>26,463</b>	<b>29,236</b>	<b>29,974</b>	<b>27,000</b>	<b>28,759</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.6	3.6	3.6	3.6	3.6
All other operating costs and expenses .....	90.0	88.6	88.6	89.9	88.5
<b>Income (or loss) from operations</b> .....	<b>6.4</b>	<b>7.8</b>	<b>7.9</b>	<b>6.5</b>	<b>7.9</b>
Interest expense .....	3.9	3.3	3.3	3.2	2.8
Dividend income .....	0.2	0.2	0.3	0.4	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.9	0.5	0.3	0.0	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.0	(0.2)	(0.6)	(2.5)	(1.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.7	1.0	0.9	(0.1)	0.3
<b>Income (or loss) before income taxes</b> .....	<b>4.3</b>	<b>6.0</b>	<b>5.4</b>	<b>1.2</b>	<b>4.8</b>
Provision for current and deferred domestic income taxes .....	1.6	1.5	1.4	3.3	1.7
<b>Income (or loss) after income taxes</b> .....	<b>2.7</b>	<b>4.6</b>	<b>4.0</b>	<b>(2.1)</b>	<b>3.0</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.74	15.45	13.64	2.94	11.53
After income taxes .....	6.72	11.66	10.21	(5.26)	7.33
Annual rate of profit on total assets:					
Before income taxes .....	3.87	5.58	4.96	1.07	4.33
After income taxes .....	2.42	4.21	3.72	(1.91)	2.75

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 39.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 332,**  
**ASSETS \$25 MILLION AND OVER**

Item	Fabricated Metal Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	1,893	2,428	2,421	3,188	3,047
Time deposits in the United States, including negotiable certificates of deposit . . . . .	332	345	416	363	348
Deposits outside the United States . . . . .	125	119	149	154	181
<b>Total cash on hand and in banks . . . . .</b>	<b>2,351</b>	<b>2,893</b>	<b>2,986</b>	<b>3,705</b>	<b>3,575</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	6	38	59	134	24
b. Other, due in 1 year or less . . . . .	70	54	51	50	102
Commercial and finance company paper of U.S. issuers . . . . .	97	187	193	238	69
State and local government securities due in 1 year or less . . . . .	5	4	4	2	37
Foreign securities due in 1 year or less . . . . .	0	0	0	18	0
Other short-term financial investments, including bankers' acceptances . . . . .	240	247	341	246	254
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>2,769</b>	<b>3,424</b>	<b>3,635</b>	<b>4,393</b>	<b>4,061</b>
Trade receivables from U.S. Government . . . . .	275	262	253	247	99
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	14,636	15,764	15,854	14,141	14,746
<b>Total receivables . . . . .</b>	<b>14,911</b>	<b>16,026</b>	<b>16,107</b>	<b>14,389</b>	<b>14,846</b>
Inventories . . . . .	14,934	14,777	14,706	13,744	14,087
All other current assets . . . . .	3,949	4,212	4,178	4,943	5,209
<b>Total current assets . . . . .</b>	<b>36,562</b>	<b>38,438</b>	<b>38,626</b>	<b>37,469</b>	<b>38,203</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	51,736	55,058	54,619	54,318	53,843
Land and mineral rights . . . . .	1,075	1,142	1,254	1,289	1,382
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,970	28,139	28,707	28,713	29,230
<b>Net property, plant, and equipment . . . . .</b>	<b>26,842</b>	<b>28,062</b>	<b>27,166</b>	<b>26,894</b>	<b>25,995</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	34	32	20	19	70
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	48,795	50,626	51,561	50,563	49,294
<b>Total Assets . . . . .</b>	<b>112,234</b>	<b>117,157</b>	<b>117,373</b>	<b>114,944</b>	<b>113,562</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,403	2,701	2,358	2,706	2,320
b. Commercial paper . . . . .	3,289	3,100	3,769	2,977	2,131
c. Other short-term debt . . . . .	438	368	668	156	180
Advances and prepayments by U.S. Government . . . . .	145	170	173	212	61
Trade accounts and trade notes payable . . . . .	7,341	7,670	7,766	7,426	7,369
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,043	1,111	1,229	1,119	973
b. Other . . . . .	75	(134)	(32)	(112)	83
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,643	1,420	1,315	1,552	1,875
b. Bonds and debentures . . . . .	38	273	265	266	45
c. Other long-term debt . . . . .	479	543	514	650	1,036
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	9,663	10,489	10,776	11,282	11,003
<b>Total current liabilities . . . . .</b>	<b>26,557</b>	<b>27,712</b>	<b>28,801</b>	<b>28,234</b>	<b>27,077</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	13,769	13,677	14,373	13,672	14,012
b. Bonds and debentures . . . . .	6,807	6,628	6,821	6,340	6,353
c. Other long-term debt . . . . .	12,560	13,700	12,202	12,952	11,907
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,094	13,115	12,455	12,072	11,570
<b>Total liabilities . . . . .</b>	<b>71,787</b>	<b>74,833</b>	<b>74,652</b>	<b>73,270</b>	<b>70,918</b>
Capital stock and other capital . . . . .	21,660	21,210	20,971	23,334	22,603
Retained earnings . . . . .	26,463	29,236	29,974	27,000	28,759
Cumulative foreign currency translation adjustment . . . . .	(1,420)	(1,488)	(1,405)	(1,415)	(1,425)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(310)	(304)	(402)	(858)	(698)
Less: Treasury stock, at cost . . . . .	5,947	6,329	6,417	6,387	6,596
<b>Stockholders' equity . . . . .</b>	<b>40,447</b>	<b>42,325</b>	<b>42,721</b>	<b>41,675</b>	<b>42,643</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>112,234</b>	<b>117,157</b>	<b>117,373</b>	<b>114,944</b>	<b>113,562</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>10,006</b>	<b>10,726</b>	<b>9,825</b>	<b>9,235</b>	<b>11,126</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 40.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 333,**  
**ASSETS \$25 MILLION AND OVER**

Item	Machinery <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	54,321	56,472	52,493	51,157	48,267
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,039	2,119	2,263	2,318	2,229
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	48,741	50,922	47,781	47,449	44,160
<b>Income (or loss) from operations .....</b>	<b>3,541</b>	<b>3,431</b>	<b>2,450</b>	<b>1,390</b>	<b>1,878</b>
Interest expense .....	1,711	1,675	1,583	1,575	1,387
Dividend income .....	68	204	276	157	122
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	390	403	327	886	305
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(174)	78	(618)	(1,051)	(761)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,653	787	1,631	1,049	(1,571)
<b>Income (or loss) before income taxes .....</b>	<b>3,767</b>	<b>3,227</b>	<b>2,483</b>	<b>856</b>	<b>(1,413)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	871	899	536	192	303
b. Other .....	79	95	75	(23)	14
<b>Income (or loss) after income taxes .....</b>	<b>2,816</b>	<b>2,233</b>	<b>1,872</b>	<b>686</b>	<b>(1,730)</b>
Extraordinary gains (losses), net of taxes .....	(5)	(22)	(9)	256	(26)
Cumulative effect of accounting changes, net of taxes .....	0	(146)	(6)	(5)	(659)
<b>Net income (or loss) for quarter .....</b>	<b>2,811</b>	<b>2,065</b>	<b>1,857</b>	<b>938</b>	<b>(2,415)</b>
Cash dividends charged to retained earnings in current quarter .....	694	925	577	1,335	495
<b>Net income retained in business .....</b>	<b>2,117</b>	<b>1,139</b>	<b>1,280</b>	<b>(397)</b>	<b>(2,910)</b>
Retained earnings at beginning of quarter .....	54,423	56,834	54,384	56,396	57,069
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(475)	(1,909)	(649)	453	(269)
<b>Retained earnings at end of quarter .....</b>	<b>56,065</b>	<b>56,064</b>	<b>55,015</b>	<b>56,452</b>	<b>53,890</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.8	3.8	4.3	4.5	4.6
All other operating costs and expenses .....	89.7	90.2	91.0	92.8	91.5
<b>Income (or loss) from operations .....</b>	<b>6.5</b>	<b>6.1</b>	<b>4.7</b>	<b>2.7</b>	<b>3.9</b>
Interest expense .....	3.1	3.0	3.0	3.1	2.9
Dividend income .....	0.1	0.4	0.5	0.3	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.7	0.7	0.6	1.7	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.3)	0.1	(1.2)	(2.1)	(1.6)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.0	1.4	3.1	2.1	(3.3)
<b>Income (or loss) before income taxes .....</b>	<b>6.9</b>	<b>5.7</b>	<b>4.7</b>	<b>1.7</b>	<b>(2.9)</b>
Provision for current and deferred domestic income taxes .....	1.7	1.8	1.2	0.3	0.7
<b>Income (or loss) after income taxes .....</b>	<b>5.2</b>	<b>4.0</b>	<b>3.6</b>	<b>1.3</b>	<b>(3.6)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.33	12.00	9.18	3.05	(5.09)
After income taxes .....	11.47	8.30	6.92	2.45	(6.23)
Annual rate of profit on total assets:					
Before income taxes .....	5.56	4.21	3.46	1.19	(1.98)
After income taxes .....	4.15	2.92	2.61	0.96	(2.42)

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 40.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 333,**  
**ASSETS \$25 MILLION AND OVER**

Item	Machinery <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	6,153	6,733	5,984	7,990	6,744
Time deposits in the United States, including negotiable certificates of deposit . . . . .	2,140	2,018	2,289	3,304	3,861
Deposits outside the United States . . . . .	548	600	569	670	653
<b>Total cash on hand and in banks . . . . .</b>	<b>8,841</b>	<b>9,351</b>	<b>8,842</b>	<b>11,964</b>	<b>11,258</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	53	43	37	13	26
b. Other, due in 1 year or less . . . . .	324	481	466	705	546
Commercial and finance company paper of U.S. issuers . . . . .	1,744	2,806	2,650	2,116	2,249
State and local government securities due in 1 year or less . . . . .	577	264	387	664	657
Foreign securities due in 1 year or less . . . . .	15	13	14	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,065	1,242	1,270	2,050	3,643
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>12,619</b>	<b>14,200</b>	<b>13,666</b>	<b>17,513</b>	<b>18,379</b>
Trade receivables from U.S. Government . . . . .	202	201	255	365	215
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	39,688	39,885	38,431	33,697	34,906
<b>Total receivables . . . . .</b>	<b>39,889</b>	<b>40,086</b>	<b>38,685</b>	<b>34,062</b>	<b>35,120</b>
Inventories . . . . .	36,934	36,819	34,669	32,731	32,742
All other current assets . . . . .	15,238	16,361	17,588	16,816	16,229
<b>Total current assets . . . . .</b>	<b>104,680</b>	<b>107,466</b>	<b>104,609</b>	<b>101,122</b>	<b>102,471</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	92,735	94,184	94,593	95,315	93,735
Land and mineral rights . . . . .	2,156	2,221	2,198	2,146	2,127
Less: Accumulated depreciation, depletion, and amortization . . . . .	47,903	49,025	49,320	49,506	49,100
<b>Net property, plant, and equipment . . . . .</b>	<b>46,988</b>	<b>47,380</b>	<b>47,472</b>	<b>47,955</b>	<b>46,762</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	476	538	772	362	371
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	118,991	150,943	134,337	137,632	136,212
<b>Total Assets . . . . .</b>	<b>271,136</b>	<b>306,327</b>	<b>287,189</b>	<b>287,071</b>	<b>285,815</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	7,540	6,560	5,930	6,180	6,647
b. Commercial paper . . . . .	2,772	2,494	1,567	616	676
c. Other short-term debt . . . . .	2,811	2,359	2,753	2,681	2,935
Advances and prepayments by U.S. Government . . . . .	8	0	0	4	0
Trade accounts and trade notes payable . . . . .	21,614	20,950	19,291	20,165	20,824
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	3,786	3,485	4,786	4,643	4,973
b. Other . . . . .	148	148	137	138	98
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,679	3,655	3,713	4,091	4,123
b. Bonds and debentures . . . . .	412	388	706	399	334
c. Other long-term debt . . . . .	867	1,086	1,218	1,433	1,291
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	27,933	29,063	30,594	30,658	28,893
<b>Total current liabilities . . . . .</b>	<b>71,570</b>	<b>70,188</b>	<b>70,693</b>	<b>71,007</b>	<b>70,795</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	34,561	35,544	35,777	34,084	34,158
b. Bonds and debentures . . . . .	7,997	9,052	9,850	9,793	9,131
c. Other long-term debt . . . . .	23,533	25,775	25,502	24,508	24,984
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	35,218	58,190	37,208	35,464	35,688
<b>Total liabilities . . . . .</b>	<b>172,880</b>	<b>198,750</b>	<b>179,031</b>	<b>174,855</b>	<b>174,756</b>
Capital stock and other capital . . . . .	63,179	74,130	75,597	79,049	80,199
Retained earnings . . . . .	56,065	56,064	55,015	56,452	53,890
Cumulative foreign currency translation adjustment . . . . .	(6,191)	(6,838)	(6,439)	(6,807)	(6,708)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(343)	(1,172)	(1,609)	(2,138)	(1,947)
Less: Treasury stock, at cost . . . . .	14,455	14,607	14,407	14,339	14,375
<b>Stockholders' equity . . . . .</b>	<b>98,256</b>	<b>107,577</b>	<b>108,158</b>	<b>112,216</b>	<b>111,059</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>271,136</b>	<b>306,327</b>	<b>287,189</b>	<b>287,071</b>	<b>285,815</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>33,109</b>	<b>37,278</b>	<b>33,915</b>	<b>30,115</b>	<b>31,676</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 41.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 334,**  
**ASSETS \$25 MILLION AND OVER**

Item	Computer and Electronic Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	133,852	121,574	112,370	110,049	107,496
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,306	6,874	7,152	6,843	6,843
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	132,046	124,147	116,253	111,079	105,350
<b>Income (or loss) from operations</b> .....	(4,500)	(9,447)	(11,035)	(7,873)	(4,698)
Interest expense .....	2,028	2,015	2,060	1,965	1,738
Dividend income .....	454	461	362	166	103
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2,488	1,868	(199)	2,015	1,914
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(41,536)	(15,821)	(23,353)	(6,321)	(5,740)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,221	1,237	1,818	3,063	3,578
<b>Income (or loss) before income taxes</b> .....	(43,901)	(23,717)	(34,467)	(10,914)	(6,580)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	297	(1,804)	(3,949)	(1,829)	90
b. Other .....	(4)	(172)	(477)	41	87
<b>Income (or loss) after income taxes</b> .....	(44,195)	(21,741)	(30,041)	(9,127)	(6,757)
Extraordinary gains (losses), net of taxes .....	(6)	27	47	110	(24)
Cumulative effect of accounting changes, net of taxes .....	6	(240)	(216)	(134)	(279)
<b>Net income (or loss) for quarter</b> .....	(44,195)	(21,954)	(30,210)	(9,150)	(7,061)
Cash dividends charged to retained earnings in current quarter .....	1,190	1,118	933	876	748
<b>Net income retained in business</b> .....	(45,385)	(23,071)	(31,143)	(10,027)	(7,808)
Retained earnings at beginning of quarter .....	152,787	104,012	74,556	35,578	26,112
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(2,721)	287	(1,041)	(1,272)	1,005
<b>Retained earnings at end of quarter</b> .....	104,681	81,228	42,372	24,279	19,309
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.7	5.7	6.4	6.2	6.4
All other operating costs and expenses .....	98.7	102.1	103.5	100.9	98.0
<b>Income (or loss) from operations</b> .....	(3.4)	(7.8)	(9.8)	(7.2)	(4.4)
Interest expense .....	1.5	1.7	1.8	1.8	1.6
Dividend income .....	0.3	0.4	0.3	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.9	1.5	(0.2)	1.8	1.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(31.0)	(13.0)	(20.8)	(5.7)	(5.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.9	1.0	1.6	2.8	3.3
<b>Income (or loss) before income taxes</b> .....	(32.8)	(19.5)	(30.7)	(9.9)	(6.1)
Provision for current and deferred domestic income taxes .....	0.2	(1.6)	(3.9)	(1.6)	0.2
<b>Income (or loss) after income taxes</b> .....	(33.0)	(17.9)	(26.7)	(8.3)	(6.3)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(39.90)	(21.65)	(34.48)	(10.91)	(6.71)
After income taxes .....	(40.17)	(19.84)	(30.05)	(9.13)	(6.90)
Annual rate of profit on total assets:					
Before income taxes .....	(23.52)	(12.90)	(19.55)	(6.16)	(3.77)
After income taxes .....	(23.68)	(11.82)	(17.04)	(5.15)	(3.87)

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 41.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 334,**  
**ASSETS \$25 MILLION AND OVER**

Item	Computer and Electronic Products <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	40,345	40,604	38,224	40,583	39,661
Time deposits in the United States, including negotiable certificates of deposit . . . . .	9,347	9,669	8,924	11,606	11,647
Deposits outside the United States . . . . .	1,077	460	586	493	421
<b>Total cash on hand and in banks . . . . .</b>	<b>50,769</b>	<b>50,733</b>	<b>47,733</b>	<b>52,682</b>	<b>51,729</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	180	45	10	95	203
b. Other, due in 1 year or less . . . . .	3,048	2,743	2,714	3,618	3,589
Commercial and finance company paper of U.S. issuers . . . . .	17,835	15,527	16,322	18,132	16,716
State and local government securities due in 1 year or less . . . . .	2,769	2,906	2,959	3,066	3,101
Foreign securities due in 1 year or less . . . . .	4	4	6	31	52
Other short-term financial investments, including bankers' acceptances . . . . .	11,239	13,521	12,635	15,540	14,759
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>85,844</b>	<b>85,479</b>	<b>82,379</b>	<b>93,165</b>	<b>90,148</b>
Trade receivables from U.S. Government . . . . .	2,197	1,986	2,043	2,068	1,886
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	89,029	75,173	74,823	65,847	64,206
<b>Total receivables . . . . .</b>	<b>91,226</b>	<b>77,159</b>	<b>76,866</b>	<b>67,915</b>	<b>66,091</b>
Inventories . . . . .	67,803	65,045	60,123	52,878	50,414
All other current assets . . . . .	52,514	55,182	55,019	55,616	55,355
<b>Total current assets . . . . .</b>	<b>297,387</b>	<b>282,865</b>	<b>274,387</b>	<b>269,574</b>	<b>262,009</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	210,964	213,196	214,097	211,697	212,918
Land and mineral rights . . . . .	4,195	4,328	4,393	4,970	5,124
Less: Accumulated depreciation, depletion, and amortization . . . . .	109,924	111,509	113,767	114,670	116,421
<b>Net property, plant, and equipment . . . . .</b>	<b>105,235</b>	<b>106,015</b>	<b>104,724</b>	<b>101,997</b>	<b>101,621</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	4,960	4,954	5,411	6,807	7,399
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	339,059	341,654	320,627	330,709	326,686
<b>Total Assets . . . . .</b>	<b>746,641</b>	<b>735,488</b>	<b>705,149</b>	<b>709,087</b>	<b>697,715</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,391	6,620	5,966	3,572	2,992
b. Commercial paper . . . . .	8,085	6,449	5,239	5,797	4,505
c. Other short-term debt . . . . .	7,295	9,240	8,915	10,333	11,000
Advances and prepayments by U.S. Government . . . . .	1,139	1,188	984	992	984
Trade accounts and trade notes payable . . . . .	55,910	42,361	40,101	37,856	37,426
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	7,285	6,509	7,014	7,641	7,520
b. Other . . . . .	452	0	398	460	429
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,424	2,370	2,080	2,182	1,920
b. Bonds and debentures . . . . .	2,870	3,281	6,691	5,706	5,160
c. Other long-term debt . . . . .	1,407	1,130	2,202	1,081	1,253
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	79,608	80,202	87,502	89,552	86,666
<b>Total current liabilities . . . . .</b>	<b>170,865</b>	<b>159,347</b>	<b>167,090</b>	<b>165,172</b>	<b>159,855</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	14,704	14,142	14,638	13,076	13,391
b. Bonds and debentures . . . . .	56,555	56,120	53,585	57,445	59,303
c. Other long-term debt . . . . .	18,206	21,034	20,796	23,325	24,254
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	46,250	46,583	49,152	50,064	48,923
<b>Total liabilities . . . . .</b>	<b>306,580</b>	<b>297,226</b>	<b>305,262</b>	<b>309,081</b>	<b>305,726</b>
Capital stock and other capital . . . . .	361,427	385,017	389,114	408,666	407,798
Retained earnings . . . . .	104,681	81,228	42,372	24,279	19,309
Cumulative foreign currency translation adjustment . . . . .	(4,270)	(4,511)	(4,143)	(2,164)	(2,070)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	3,043	3,780	2,600	672	1,013
Less: Treasury stock, at cost . . . . .	24,821	27,251	30,055	31,448	34,061
<b>Stockholders' equity . . . . .</b>	<b>440,061</b>	<b>438,262</b>	<b>399,887</b>	<b>400,006</b>	<b>391,990</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>746,641</b>	<b>735,488</b>	<b>705,149</b>	<b>709,087</b>	<b>697,715</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>126,522</b>	<b>123,518</b>	<b>107,296</b>	<b>104,402</b>	<b>102,154</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 42.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3341,**  
**ASSETS \$25 MILLION AND OVER**

Item	Computer and Peripheral Equipment <sup>1</sup>				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,503	39,880	38,353	38,715	37,694
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,764	1,696	1,712	1,719	1,701
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	39,531	38,320	37,662	36,766	36,218
<b>Income (or loss) from operations</b> .....	1,208	(136)	(1,020)	230	(226)
Interest expense .....	352	381	355	302	218
Dividend income .....	40	43	40	26	26
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	859	767	(1,389)	1,106	1,142
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(320)	(518)	(2,403)	(388)	(293)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	695	1,109	940	1,567	1,141
<b>Income (or loss) before income taxes</b> .....	2,129	884	(4,188)	2,240	1,573
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	526	191	(180)	221	89
b. Other .....	60	(46)	(16)	(33)	(15)
<b>Income (or loss) after income taxes</b> .....	1,543	739	(3,992)	2,052	1,499
Extraordinary gains (losses), net of taxes .....	0	(6)	1	3	1
Cumulative effect of accounting changes, net of taxes .....	(33)	0	0	(134)	0
<b>Net income (or loss) for quarter</b> .....	1,510	733	(3,991)	1,921	1,499
Cash dividends charged to retained earnings in current quarter .....	237	409	408	404	404
<b>Net income retained in business</b> .....	1,273	325	(4,399)	1,517	1,096
Retained earnings at beginning of quarter .....	52,492	53,858	53,405	50,389	52,648
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(1,229)	180	279	(573)	166
<b>Retained earnings at end of quarter</b> .....	52,536	54,363	49,285	51,332	53,910
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.2	4.3	4.5	4.4	4.5
All other operating costs and expenses .....	93.0	96.1	98.2	95.0	96.1
<b>Income (or loss) from operations</b> .....	2.8	(0.3)	(2.7)	0.6	(0.6)
Interest expense .....	0.8	1.0	0.9	0.8	0.6
Dividend income .....	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2.0	1.9	(3.6)	2.9	3.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.8)	(1.3)	(6.3)	(1.0)	(0.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.6	2.8	2.5	4.0	3.0
<b>Income (or loss) before income taxes</b> .....	5.0	2.2	(10.9)	5.8	4.2
Provision for current and deferred domestic income taxes .....	1.4	0.4	(0.5)	0.5	0.2
<b>Income (or loss) after income taxes</b> .....	3.6	1.9	(10.4)	5.3	4.0
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.89	3.76	(19.46)	10.09	7.09
After income taxes .....	7.16	3.14	(18.55)	9.24	6.75
Annual rate of profit on total assets:					
Before income taxes .....	4.65	1.91	(9.37)	4.88	3.48
After income taxes .....	3.37	1.59	(8.93)	4.47	3.31

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 42.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3341,**  
**ASSETS \$25 MILLION AND OVER**

Item	Computer and Peripheral Equipment <sup>1</sup>				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	10,317	8,923	9,062	9,340	9,376
Time deposits in the United States, including negotiable certificates of deposit . . . . .	415	937	719	1,874	703
Deposits outside the United States . . . . .	832	199	295	217	163
<b>Total cash on hand and in banks . . . . .</b>	<b>11,564</b>	<b>10,060</b>	<b>10,076</b>	<b>11,430</b>	<b>10,242</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	521	29	44	2	0
Commercial and finance company paper of U.S. issuers . . . . .	3,702	2,789	2,731	3,911	2,806
State and local government securities due in 1 year or less . . . . .	0	1	1	1	53
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,865	1,500	1,469	1,533	1,594
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>17,653</b>	<b>14,378</b>	<b>14,321</b>	<b>16,877</b>	<b>14,695</b>
Trade receivables from U.S. Government . . . . .	519	489	508	733	474
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	31,742	24,698	23,361	21,464	21,187
<b>Total receivables . . . . .</b>	<b>32,261</b>	<b>25,188</b>	<b>23,868</b>	<b>22,197</b>	<b>21,661</b>
Inventories . . . . .	11,822	12,306	11,497	11,001	10,406
All other current assets . . . . .	14,817	15,455	14,146	14,392	14,621
<b>Total current assets . . . . .</b>	<b>76,554</b>	<b>67,327</b>	<b>63,833</b>	<b>64,467</b>	<b>61,383</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	47,710	49,635	49,534	48,840	50,304
Land and mineral rights . . . . .	1,480	1,625	1,723	1,632	1,661
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,997	26,890	27,201	26,954	28,061
<b>Net property, plant, and equipment . . . . .</b>	<b>23,193</b>	<b>24,369</b>	<b>24,057</b>	<b>23,519</b>	<b>23,904</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	1,218	1,626	1,633	2,129	2,144
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	82,064	92,140	89,229	93,490	93,513
<b>Total Assets . . . . .</b>	<b>183,028</b>	<b>185,463</b>	<b>178,751</b>	<b>183,605</b>	<b>180,944</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	605	657	679	498	382
b. Commercial paper . . . . .	1,867	1,988	1,967	4,340	2,591
c. Other short-term debt . . . . .	469	2,618	1,263	929	819
Advances and prepayments by U.S. Government . . . . .	24	24	0	0	0
Trade accounts and trade notes payable . . . . .	23,693	14,166	13,744	14,299	13,582
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,429	5,103	4,682	5,272	5,405
b. Other . . . . .	49	(51)	(54)	21	5
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	101	112	158	147	133
b. Bonds and debentures . . . . .	2,224	2,266	5,449	4,338	3,737
c. Other long-term debt . . . . .	268	243	346	146	103
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	25,130	26,508	27,598	27,493	26,791
<b>Total current liabilities . . . . .</b>	<b>58,857</b>	<b>53,634</b>	<b>55,833</b>	<b>57,483</b>	<b>53,549</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	592	814	846	945	916
b. Bonds and debentures . . . . .	21,369	21,276	20,329	20,095	21,681
c. Other long-term debt . . . . .	1,938	2,158	2,066	2,059	1,935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	14,130	13,520	13,592	14,227	14,091
<b>Total liabilities . . . . .</b>	<b>96,887</b>	<b>91,401</b>	<b>92,665</b>	<b>94,809</b>	<b>92,173</b>
Capital stock and other capital . . . . .	55,509	64,222	64,085	64,541	63,923
Retained earnings . . . . .	52,536	54,363	49,285	51,332	53,910
Cumulative foreign currency translation adjustment . . . . .	(1,458)	(1,698)	(1,670)	(6)	158
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	592	392	(84)	(110)	151
Less: Treasury stock, at cost . . . . .	21,039	23,218	25,529	26,962	29,371
<b>Stockholders' equity . . . . .</b>	<b>86,140</b>	<b>94,061</b>	<b>86,086</b>	<b>88,795</b>	<b>88,771</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>183,028</b>	<b>185,463</b>	<b>178,751</b>	<b>183,605</b>	<b>180,944</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>17,697</b>	<b>13,693</b>	<b>8,000</b>	<b>6,984</b>	<b>7,834</b>

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 43.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3342,**  
**ASSETS \$25 MILLION AND OVER**

Item	Communications Equipment <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	32,447	30,617	26,582	22,949	21,926
Depreciation, depletion, and amortization of property, plant, and equipment	1,303	1,533	1,712	1,521	1,520
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	39,831	36,054	31,172	28,200	25,051
<b>Income (or loss) from operations</b>	<b>(8,687)</b>	<b>(6,970)</b>	<b>(6,302)</b>	<b>(6,771)</b>	<b>(4,645)</b>
Interest expense	600	527	541	575	519
Dividend income	205	30	19	23	27
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	435	352	744	485	467
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(39,993)	(10,293)	(17,659)	(4,931)	(4,224)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(98)	9	204	778	1,057
<b>Income (or loss) before income taxes</b>	<b>(48,738)</b>	<b>(17,399)</b>	<b>(23,535)</b>	<b>(10,991)</b>	<b>(7,838)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(1,303)	(1,734)	(2,451)	(2,092)	(297)
b. Other	(246)	(162)	(469)	67	(51)
<b>Income (or loss) after income taxes</b>	<b>(47,189)</b>	<b>(15,503)</b>	<b>(20,615)</b>	<b>(8,965)</b>	<b>(7,489)</b>
Extraordinary gains (losses), net of taxes	5	32	35	118	7
Cumulative effect of accounting changes, net of taxes	155	1	(216)	0	(6)
<b>Net income (or loss) for quarter</b>	<b>(47,030)</b>	<b>(15,470)</b>	<b>(20,796)</b>	<b>(8,847)</b>	<b>(7,487)</b>
Cash dividends charged to retained earnings in current quarter	487	170	94	109	121
<b>Net income retained in business</b>	<b>(47,517)</b>	<b>(15,640)</b>	<b>(20,890)</b>	<b>(8,956)</b>	<b>(7,608)</b>
Retained earnings at beginning of quarter	11,441	(36,891)	(58,503)	(84,960)	(95,539)
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(791)	1,010	(72)	(26)	687
<b>Retained earnings at end of quarter</b>	<b>(36,867)</b>	<b>(51,521)</b>	<b>(79,465)</b>	<b>(93,941)</b>	<b>(102,460)</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.0	5.0	6.4	6.6	6.9
All other operating costs and expenses	122.8	117.8	117.3	122.9	114.3
<b>Income (or loss) from operations</b>	<b>(26.8)</b>	<b>(22.8)</b>	<b>(23.7)</b>	<b>(29.5)</b>	<b>(21.2)</b>
Interest expense	1.8	1.7	2.0	2.5	2.4
Dividend income	0.6	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.3	1.1	2.8	2.1	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(123.3)	(33.6)	(66.4)	(21.5)	(19.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.3)	0.0	0.8	3.4	4.8
<b>Income (or loss) before income taxes</b>	<b>(150.2)</b>	<b>(56.8)</b>	<b>(88.5)</b>	<b>(47.9)</b>	<b>(35.7)</b>
Provision for current and deferred domestic income taxes	(4.8)	(6.2)	(11.0)	(8.8)	(1.6)
<b>Income (or loss) after income taxes</b>	<b>(145.4)</b>	<b>(50.6)</b>	<b>(77.6)</b>	<b>(39.1)</b>	<b>(34.2)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(132.68)	(50.14)	(83.39)	(39.15)	(30.51)
After income taxes	(128.47)	(44.68)	(73.05)	(31.94)	(29.16)
Annual rate of profit on total assets:					
Before income taxes	(85.83)	(32.01)	(47.89)	(22.32)	(16.67)
After income taxes	(83.10)	(28.52)	(41.95)	(18.21)	(15.93)

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 43.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3342,**  
**ASSETS \$25 MILLION AND OVER**

Item	Communications Equipment <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	10,772	11,740	10,264	10,553	11,157
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,949	2,696	2,859	3,862	5,028
Deposits outside the United States . . . . .	8	6	55	24	29
<b>Total cash on hand and in banks . . . . .</b>	<b>12,729</b>	<b>14,443</b>	<b>13,178</b>	<b>14,440</b>	<b>16,215</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	75	113
b. Other, due in 1 year or less . . . . .	870	23	19	633	487
Commercial and finance company paper of U.S. issuers . . . . .	5,314	5,195	5,401	6,047	5,932
State and local government securities due in 1 year or less . . . . .	902	855	877	898	897
Foreign securities due in 1 year or less . . . . .	4	4	4	10	10
Other short-term financial investments, including bankers' acceptances . . . . .	4,151	4,325	4,552	8,273	6,651
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>23,970</b>	<b>24,845</b>	<b>24,031</b>	<b>30,376</b>	<b>30,305</b>
Trade receivables from U.S. Government . . . . .	594	464	507	407	481
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	21,258	18,744	19,172	14,830	13,436
<b>Total receivables . . . . .</b>	<b>21,852</b>	<b>19,208</b>	<b>19,679</b>	<b>15,237</b>	<b>13,917</b>
Inventories . . . . .	17,546	16,002	12,946	10,040	9,098
All other current assets . . . . .	15,487	16,678	16,716	16,697	15,790
<b>Total current assets . . . . .</b>	<b>78,854</b>	<b>76,732</b>	<b>73,372</b>	<b>72,350</b>	<b>69,111</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	46,182	44,404	43,059	42,946	42,320
Land and mineral rights . . . . .	465	471	448	702	723
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,309	24,216	23,973	25,090	25,182
<b>Net property, plant, and equipment . . . . .</b>	<b>21,337</b>	<b>20,658</b>	<b>19,534</b>	<b>18,558</b>	<b>17,860</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	2,349	2,306	2,313	3,885	4,134
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	124,601	117,705	101,352	102,180	96,988
<b>Total Assets . . . . .</b>	<b>227,141</b>	<b>217,401</b>	<b>196,572</b>	<b>196,972</b>	<b>188,094</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,120	3,038	1,981	761	583
b. Commercial paper . . . . .	5,598	3,778	2,534	942	942
c. Other short-term debt . . . . .	1,868	1,911	2,132	2,219	2,248
Advances and prepayments by U.S. Government . . . . .	64	62	64	74	66
Trade accounts and trade notes payable . . . . .	8,593	7,873	7,519	5,885	6,566
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	(37)	(765)	58	(30)	(407)
b. Other . . . . .	(25)	(294)	17	55	47
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	302	297	298	276	154
b. Bonds and debentures . . . . .	0	750	5	41	71
c. Other long-term debt . . . . .	269	294	295	312	482
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	24,727	22,736	28,276	30,636	28,793
<b>Total current liabilities . . . . .</b>	<b>42,479</b>	<b>39,681</b>	<b>43,180</b>	<b>41,171</b>	<b>39,544</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	2,705	2,509	2,516	2,344	3,097
b. Bonds and debentures . . . . .	12,659	12,376	11,770	15,323	15,677
c. Other long-term debt . . . . .	4,822	6,184	6,412	5,784	6,864
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	17,544	17,855	19,804	20,062	20,166
<b>Total liabilities . . . . .</b>	<b>80,209</b>	<b>78,605</b>	<b>83,682</b>	<b>84,685</b>	<b>85,349</b>
Capital stock and other capital . . . . .	184,301	189,761	192,065	207,854	207,121
Retained earnings . . . . .	(36,867)	(51,521)	(79,465)	(93,941)	(102,460)
Cumulative foreign currency translation adjustment . . . . .	(1,248)	(1,246)	(1,149)	(1,070)	(1,065)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	989	2,060	1,702	(247)	(498)
Less: Treasury stock, at cost . . . . .	243	257	264	309	353
<b>Stockholders' equity . . . . .</b>	<b>146,932</b>	<b>138,796</b>	<b>112,890</b>	<b>112,287</b>	<b>102,745</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>227,141</b>	<b>217,401</b>	<b>196,572</b>	<b>196,972</b>	<b>188,094</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>36,375</b>	<b>37,051</b>	<b>30,192</b>	<b>31,179</b>	<b>29,567</b>

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 44.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3343 - 3346,**  
**ASSETS \$25 MILLION AND OVER**

Item	All Other Electronic Products <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	58,901	51,076	47,435	48,384	47,876
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,238	3,645	3,728	3,603	3,622
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	52,684	49,772	47,419	46,113	44,081
<b>Income (or loss) from operations</b> .....	<b>2,979</b>	<b>(2,341)</b>	<b>(3,712)</b>	<b>(1,332)</b>	<b>173</b>
Interest expense .....	1,076	1,108	1,164	1,088	1,001
Dividend income .....	209	388	303	117	50
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1,194	749	446	425	304
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1,223)	(5,010)	(3,290)	(1,002)	(1,222)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	624	120	674	718	1,381
<b>Income (or loss) before income taxes</b> .....	<b>2,708</b>	<b>(7,202)</b>	<b>(6,743)</b>	<b>(2,163)</b>	<b>(315)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	1,075	(262)	(1,318)	43	299
b. Other .....	182	36	8	7	153
<b>Income (or loss) after income taxes</b> .....	<b>1,452</b>	<b>(6,977)</b>	<b>(5,434)</b>	<b>(2,213)</b>	<b>(767)</b>
Extraordinary gains (losses), net of taxes .....	(11)	1	11	(10)	(32)
Cumulative effect of accounting changes, net of taxes .....	(116)	(241)	0	0	(274)
<b>Net income (or loss) for quarter</b> .....	<b>1,325</b>	<b>(7,217)</b>	<b>(5,423)</b>	<b>(2,224)</b>	<b>(1,072)</b>
Cash dividends charged to retained earnings in current quarter .....	466	539	431	363	223
<b>Net income retained in business</b> .....	<b>859</b>	<b>(7,756)</b>	<b>(5,854)</b>	<b>(2,587)</b>	<b>(1,296)</b>
Retained earnings at beginning of quarter .....	88,854	87,045	79,654	70,149	69,003
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(700)	(903)	(1,248)	(674)	152
<b>Retained earnings at end of quarter</b> .....	<b>89,013</b>	<b>78,386</b>	<b>72,553</b>	<b>66,888</b>	<b>67,859</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.5	7.1	7.9	7.4	7.6
All other operating costs and expenses .....	89.4	97.4	100.0	95.3	92.1
<b>Income (or loss) from operations</b> .....	<b>5.1</b>	<b>(4.6)</b>	<b>(7.8)</b>	<b>(2.8)</b>	<b>0.4</b>
Interest expense .....	1.8	2.2	2.5	2.2	2.1
Dividend income .....	0.4	0.8	0.6	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2.0	1.5	0.9	0.9	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(2.1)	(9.8)	(6.9)	(2.1)	(2.6)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.1	0.2	1.4	1.5	2.9
<b>Income (or loss) before income taxes</b> .....	<b>4.6</b>	<b>(14.1)</b>	<b>(14.2)</b>	<b>(4.5)</b>	<b>(0.7)</b>
Provision for current and deferred domestic income taxes .....	2.1	(0.4)	(2.8)	0.1	0.9
<b>Income (or loss) after income taxes</b> .....	<b>2.5</b>	<b>(13.7)</b>	<b>(11.5)</b>	<b>(4.6)</b>	<b>(1.6)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.23	(14.03)	(13.43)	(4.35)	(0.63)
After income taxes .....	2.81	(13.59)	(10.82)	(4.45)	(1.53)
Annual rate of profit on total assets:					
Before income taxes .....	3.22	(8.66)	(8.18)	(2.63)	(0.38)
After income taxes .....	1.73	(8.39)	(6.59)	(2.70)	(0.93)

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 44.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3343 - 3346,**  
**ASSETS \$25 MILLION AND OVER**

Item	All Other Electronic Products <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	19,255	19,940	18,897	20,690	19,127
Time deposits in the United States, including negotiable certificates of deposit . . . . .	6,984	6,035	5,345	5,871	5,916
Deposits outside the United States . . . . .	237	254	236	251	229
<b>Total cash on hand and in banks . . . . .</b>	<b>26,476</b>	<b>26,229</b>	<b>24,479</b>	<b>26,812</b>	<b>25,271</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	180	45	10	20	90
b. Other, due in 1 year or less . . . . .	1,657	2,691	2,650	2,983	3,102
Commercial and finance company paper of U.S. issuers . . . . .	8,818	7,543	8,191	8,174	7,979
State and local government securities due in 1 year or less . . . . .	1,868	2,051	2,081	2,168	2,151
Foreign securities due in 1 year or less . . . . .	0	0	2	21	42
Other short-term financial investments, including bankers' acceptances . . . . .	5,223	7,696	6,614	5,734	6,513
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>44,221</b>	<b>46,255</b>	<b>44,027</b>	<b>45,912</b>	<b>45,148</b>
Trade receivables from U.S. Government . . . . .	1,083	1,032	1,028	928	931
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	36,029	31,731	32,290	29,553	29,582
<b>Total receivables . . . . .</b>	<b>37,112</b>	<b>32,764</b>	<b>33,318</b>	<b>30,481</b>	<b>30,513</b>
Inventories . . . . .	38,435	36,737	35,679	31,837	30,909
All other current assets . . . . .	22,211	23,050	24,157	24,527	24,944
<b>Total current assets . . . . .</b>	<b>141,979</b>	<b>138,805</b>	<b>137,182</b>	<b>132,757</b>	<b>131,515</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	117,073	119,157	121,505	119,911	120,294
Land and mineral rights . . . . .	2,250	2,233	2,222	2,635	2,741
Less: Accumulated depreciation, depletion, and amortization . . . . .	58,618	60,402	62,593	62,626	63,178
<b>Net property, plant, and equipment . . . . .</b>	<b>60,705</b>	<b>60,987</b>	<b>61,133</b>	<b>59,920</b>	<b>59,857</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	1,393	1,022	1,465	793	1,121
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	132,394	131,809	130,046	135,039	136,185
<b>Total Assets . . . . .</b>	<b>336,472</b>	<b>332,624</b>	<b>329,826</b>	<b>328,509</b>	<b>328,678</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,666	2,925	3,306	2,314	2,026
b. Commercial paper . . . . .	620	683	738	515	972
c. Other short-term debt . . . . .	4,959	4,711	5,519	7,185	7,933
Advances and prepayments by U.S. Government . . . . .	1,051	1,102	920	918	918
Trade accounts and trade notes payable . . . . .	23,624	20,322	18,838	17,672	17,277
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,892	2,170	2,274	2,398	2,522
b. Other . . . . .	428	345	434	385	377
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,022	1,960	1,624	1,759	1,632
b. Bonds and debentures . . . . .	645	264	1,236	1,326	1,352
c. Other long-term debt . . . . .	870	593	1,561	623	668
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	29,751	30,958	31,627	31,423	31,083
<b>Total current liabilities . . . . .</b>	<b>69,530</b>	<b>66,032</b>	<b>68,078</b>	<b>66,517</b>	<b>66,762</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	11,406	10,819	11,276	9,786	9,377
b. Bonds and debentures . . . . .	22,527	22,468	21,486	22,027	21,944
c. Other long-term debt . . . . .	11,446	12,692	12,318	15,481	15,455
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	14,575	15,208	15,757	15,775	14,666
<b>Total liabilities . . . . .</b>	<b>129,483</b>	<b>127,219</b>	<b>128,914</b>	<b>129,586</b>	<b>128,204</b>
Capital stock and other capital . . . . .	121,617	131,033	132,963	136,271	136,755
Retained earnings . . . . .	89,013	78,386	72,553	66,888	67,859
Cumulative foreign currency translation adjustment . . . . .	(1,563)	(1,567)	(1,324)	(1,088)	(1,163)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	1,462	1,328	982	1,029	1,360
Less: Treasury stock, at cost . . . . .	3,540	3,777	4,262	4,177	4,337
<b>Stockholders' equity . . . . .</b>	<b>206,989</b>	<b>205,405</b>	<b>200,912</b>	<b>198,923</b>	<b>200,473</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>336,472</b>	<b>332,624</b>	<b>329,826</b>	<b>328,509</b>	<b>328,678</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>72,450</b>	<b>72,773</b>	<b>69,104</b>	<b>66,240</b>	<b>64,753</b>

<sup>1</sup>Included in Computer and Electronic Products.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 45.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 335,**  
**ASSETS \$25 MILLION AND OVER**

Item	Electrical Equipment, Appliances, and Components <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,624	44,071	40,722	41,388	42,101
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,329	1,309	1,342	1,435	1,287
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	36,771	38,250	35,554	35,814	35,961
<b>Income (or loss) from operations</b> .....	<b>4,523</b>	<b>4,512</b>	<b>3,827</b>	<b>4,139</b>	<b>4,853</b>
Interest expense .....	1,202	723	713	675	601
Dividend income .....	50	31	23	14	1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1,062	632	849	639	569
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(121)	(2)	(739)	(829)	(166)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	829	923	938	1,345	1,105
<b>Income (or loss) before income taxes</b> .....	<b>5,141</b>	<b>5,372</b>	<b>4,184</b>	<b>4,633</b>	<b>5,762</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	1,148	1,142	399	1,137	1,046
b. Other .....	120	59	9	70	101
<b>Income (or loss) after income taxes</b> .....	<b>3,872</b>	<b>4,171</b>	<b>3,775</b>	<b>3,425</b>	<b>4,615</b>
Extraordinary gains (losses), net of taxes .....	(14)	(16)	(14)	(10)	(1)
Cumulative effect of accounting changes, net of taxes .....	(445)	0	16	(146)	(2)
<b>Net income (or loss) for quarter</b> .....	<b>3,414</b>	<b>4,155</b>	<b>3,778</b>	<b>3,269</b>	<b>4,612</b>
Cash dividends charged to retained earnings in current quarter .....	1,952	2,125	2,114	2,458	748
<b>Net income retained in business</b> .....	<b>1,461</b>	<b>2,030</b>	<b>1,664</b>	<b>811</b>	<b>3,864</b>
Retained earnings at beginning of quarter .....	91,617	92,929	95,099	95,625	96,650
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(177)	(190)	(1,141)	126	(3,777)
<b>Retained earnings at end of quarter</b> .....	<b>92,901</b>	<b>94,769</b>	<b>95,622</b>	<b>96,561</b>	<b>96,737</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	3.0	3.3	3.5	3.1
All other operating costs and expenses .....	86.3	86.8	87.3	86.5	85.4
<b>Income (or loss) from operations</b> .....	<b>10.6</b>	<b>10.2</b>	<b>9.4</b>	<b>10.0</b>	<b>11.5</b>
Interest expense .....	2.8	1.6	1.8	1.6	1.4
Dividend income .....	0.1	0.1	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	2.5	1.4	2.1	1.5	1.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.3)	0.0	(1.8)	(2.0)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.9	2.1	2.3	3.2	2.6
<b>Income (or loss) before income taxes</b> .....	<b>12.1</b>	<b>12.2</b>	<b>10.3</b>	<b>11.2</b>	<b>13.7</b>
Provision for current and deferred domestic income taxes .....	3.0	2.7	1.0	2.9	2.7
<b>Income (or loss) after income taxes</b> .....	<b>9.1</b>	<b>9.5</b>	<b>9.3</b>	<b>8.3</b>	<b>11.0</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.35	22.62	17.54	19.85	24.50
After income taxes .....	16.84	17.56	15.82	14.68	19.63
Annual rate of profit on total assets:					
Before income taxes .....	9.95	10.25	7.99	8.65	10.70
After income taxes .....	7.49	7.96	7.21	6.39	8.57

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 45.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 335,**  
**ASSETS \$25 MILLION AND OVER**

Item	Electrical Equipment, Appliances, and Components <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	11,213	12,889	13,747	14,441	14,419
Time deposits in the United States, including negotiable certificates of deposit . . . . .	57	82	61	59	48
Deposits outside the United States . . . . .	11	16	36	35	14
<b>Total cash on hand and in banks . . . . .</b>	<b>11,281</b>	<b>12,986</b>	<b>13,844</b>	<b>14,535</b>	<b>14,482</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	33	31	29	29	38
b. Other, due in 1 year or less . . . . .	2	72	151	130	303
Commercial and finance company paper of U.S. issuers . . . . .	588	519	477	657	457
State and local government securities due in 1 year or less . . . . .	83	189	125	165	181
Foreign securities due in 1 year or less . . . . .	0	0	0	0	4
Other short-term financial investments, including bankers' acceptances . . . . .	767	763	668	474	499
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>12,753</b>	<b>14,560</b>	<b>15,295</b>	<b>15,991</b>	<b>15,964</b>
Trade receivables from U.S. Government . . . . .	460	461	425	419	509
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	25,671	25,362	24,481	22,454	23,251
<b>Total receivables . . . . .</b>	<b>26,132</b>	<b>25,823</b>	<b>24,906</b>	<b>22,874</b>	<b>23,760</b>
Inventories . . . . .	22,794	22,162	21,105	20,498	20,719
All other current assets . . . . .	9,277	9,793	10,186	11,211	11,078
<b>Total current assets . . . . .</b>	<b>70,956</b>	<b>72,338</b>	<b>71,491</b>	<b>70,574</b>	<b>71,521</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	66,624	67,074	67,709	67,425	68,374
Land and mineral rights . . . . .	1,638	1,574	1,554	1,599	1,628
Less: Accumulated depreciation, depletion, and amortization . . . . .	36,980	37,437	37,788	37,584	38,598
<b>Net property, plant, and equipment . . . . .</b>	<b>31,282</b>	<b>31,211</b>	<b>31,475</b>	<b>31,440</b>	<b>31,404</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	37	76	86
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	104,472	106,001	106,580	112,196	112,471
<b>Total Assets . . . . .</b>	<b>206,710</b>	<b>209,550</b>	<b>209,583</b>	<b>214,285</b>	<b>215,483</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,062	985	885	1,065	1,094
b. Commercial paper . . . . .	7,819	7,129	7,140	6,094	5,570
c. Other short-term debt . . . . .	1,314	1,213	473	1,281	1,819
Advances and prepayments by U.S. Government . . . . .	9,605	10,749	11,775	11,808	11,780
Trade accounts and trade notes payable . . . . .	9,879	9,595	9,733	9,981	10,562
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,020	3,847	4,216	4,486	4,404
b. Other . . . . .	1,120	1,195	1,243	1,307	1,311
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	673	565	930	1,091	1,436
b. Bonds and debentures . . . . .	93	169	168	157	506
c. Other long-term debt . . . . .	414	789	938	1,137	1,044
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	29,188	31,784	31,816	31,048	30,224
<b>Total current liabilities . . . . .</b>	<b>65,187</b>	<b>68,021</b>	<b>69,316</b>	<b>69,455</b>	<b>69,750</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	7,719	7,239	6,837	6,498	6,270
b. Bonds and debentures . . . . .	9,039	9,121	9,667	10,669	10,781
c. Other long-term debt . . . . .	7,844	7,969	7,595	8,612	8,529
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	24,936	22,215	20,728	25,715	26,102
<b>Total liabilities . . . . .</b>	<b>114,724</b>	<b>114,564</b>	<b>114,144</b>	<b>120,948</b>	<b>121,432</b>
Capital stock and other capital . . . . .	45,093	45,568	45,630	47,079	47,493
Retained earnings . . . . .	92,901	94,769	95,622	96,561	96,737
Cumulative foreign currency translation adjustment . . . . .	(5,930)	(6,329)	(6,302)	(6,843)	(6,934)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(415)	1,314	1,837	(1,556)	(1,321)
Less: Treasury stock, at cost . . . . .	39,664	40,336	41,347	41,903	41,923
<b>Stockholders' equity . . . . .</b>	<b>91,986</b>	<b>94,985</b>	<b>95,440</b>	<b>93,337</b>	<b>94,051</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>206,710</b>	<b>209,550</b>	<b>209,583</b>	<b>214,285</b>	<b>215,483</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>5,769</b>	<b>4,317</b>	<b>2,176</b>	<b>1,119</b>	<b>1,771</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 46.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 336,**  
**ASSETS \$25 MILLION AND OVER**

Item	Transportation Equipment <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	169,062	181,294	168,347	179,178	175,783
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,299	5,219	5,150	5,482	4,978
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	160,697	173,185	161,584	173,631	168,122
<b>Income (or loss) from operations</b> .....	3,066	2,890	1,613	65	2,683
Interest expense .....	3,698	3,292	3,222	2,796	2,903
Dividend income .....	64	40	63	255	267
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1,946	1,797	1,055	420	1,307
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(2,437)	(900)	(1,310)	(3,923)	(38)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,321	1,925	1,632	(367)	719
<b>Income (or loss) before income taxes</b> .....	1,262	2,459	(169)	(6,346)	2,034
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(269)	173	13	(1,459)	498
b. Other .....	(158)	301	(46)	244	283
<b>Income (or loss) after income taxes</b> .....	1,690	1,985	(137)	(5,130)	1,254
Extraordinary gains (losses), net of taxes .....	(57)	(5)	(48)	(1,363)	(23)
Cumulative effect of accounting changes, net of taxes .....	(4)	1	0	(52)	(2,681)
<b>Net income (or loss) for quarter</b> .....	1,629	1,982	(186)	(6,545)	(1,450)
Cash dividends charged to retained earnings in current quarter .....	1,993	2,440	1,837	1,898	1,409
<b>Net income retained in business</b> .....	(364)	(458)	(2,023)	(8,442)	(2,859)
Retained earnings at beginning of quarter .....	135,307	128,680	129,191	128,552	121,533
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(837)	474	946	938	1,400
<b>Retained earnings at end of quarter</b> .....	134,107	128,696	128,114	121,048	120,074
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	2.9	3.1	3.1	2.8
All other operating costs and expenses .....	95.1	95.5	96.0	96.9	95.6
<b>Income (or loss) from operations</b> .....	1.8	1.6	1.0	0.0	1.5
Interest expense .....	2.2	1.8	1.9	1.6	1.7
Dividend income .....	0.0	0.0	0.0	0.1	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.2	1.0	0.6	0.2	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1.4)	(0.5)	(0.8)	(2.2)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.4	1.1	1.0	(0.2)	0.4
<b>Income (or loss) before income taxes</b> .....	0.7	1.4	(0.1)	(3.5)	1.2
Provision for current and deferred domestic income taxes .....	(0.3)	0.3	0.0	(0.7)	0.4
<b>Income (or loss) after income taxes</b> .....	1.0	1.1	(0.1)	(2.9)	0.7
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.51	5.02	(0.35)	(14.10)	4.51
After income taxes .....	3.36	4.05	(0.28)	(11.40)	2.78
Annual rate of profit on total assets:					
Before income taxes .....	0.71	1.37	(0.09)	(3.54)	1.12
After income taxes .....	0.95	1.10	(0.08)	(2.86)	0.69

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 46.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 336,**  
**ASSETS \$25 MILLION AND OVER**

Item	Transportation Equipment <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	9,815	9,052	11,218	9,356	10,541
Time deposits in the United States, including negotiable certificates of deposit . . . . .	5,771	3,546	3,476	3,506	4,436
Deposits outside the United States . . . . .	1,098	2,701	1,771	2,623	6,468
<b>Total cash on hand and in banks . . . . .</b>	<b>16,683</b>	<b>15,299</b>	<b>16,465</b>	<b>15,485</b>	<b>21,445</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	96	215	133	63	146
b. Other, due in 1 year or less . . . . .	3,471	4,304	4,394	4,361	5,980
Commercial and finance company paper of U.S. issuers . . . . .	2,127	3,409	2,714	2,979	3,224
State and local government securities due in 1 year or less . . . . .	1,700	225	181	245	296
Foreign securities due in 1 year or less . . . . .	1,581	1,717	1,578	1,508	2,226
Other short-term financial investments, including bankers' acceptances . . . . .	6,669	4,203	4,188	4,089	4,363
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>32,328</b>	<b>29,373</b>	<b>29,652</b>	<b>28,731</b>	<b>37,680</b>
Trade receivables from U.S. Government . . . . .	8,778	8,344	8,850	9,720	9,128
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	54,141	53,075	51,113	45,823	50,423
<b>Total receivables . . . . .</b>	<b>62,919</b>	<b>61,420</b>	<b>59,962</b>	<b>55,543</b>	<b>59,551</b>
Inventories . . . . .	90,289	88,407	92,648	85,850	86,266
All other current assets . . . . .	45,625	45,877	45,985	45,969	45,735
<b>Total current assets . . . . .</b>	<b>231,160</b>	<b>225,076</b>	<b>228,246</b>	<b>216,093</b>	<b>229,232</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	273,895	276,582	276,855	279,395	281,257
Land and mineral rights . . . . .	4,556	4,573	4,957	4,614	4,608
Less: Accumulated depreciation, depletion, and amortization . . . . .	134,046	135,287	136,675	139,081	141,318
<b>Net property, plant, and equipment . . . . .</b>	<b>144,405</b>	<b>145,868</b>	<b>145,137</b>	<b>144,927</b>	<b>144,547</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	3,355	3,504	3,511	4,222	6,842
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	336,304	345,933	350,646	352,146	345,094
<b>Total Assets . . . . .</b>	<b>715,224</b>	<b>720,381</b>	<b>727,540</b>	<b>717,389</b>	<b>725,715</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	7,545	8,952	8,394	6,835	5,903
b. Commercial paper . . . . .	21,698	21,625	23,039	19,679	20,616
c. Other short-term debt . . . . .	2,303	2,555	2,015	1,441	2,698
Advances and prepayments by U.S. Government . . . . .	20,542	21,503	24,533	22,182	23,648
Trade accounts and trade notes payable . . . . .	75,760	75,072	73,383	73,199	74,893
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	8,170	6,136	7,435	6,915	8,116
b. Other . . . . .	1,308	1,294	1,307	1,612	1,968
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,578	2,717	2,250	2,359	2,153
b. Bonds and debentures . . . . .	470	1,002	1,635	1,227	1,694
c. Other long-term debt . . . . .	2,760	2,299	1,948	2,415	2,436
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	103,276	107,223	110,503	110,309	107,491
<b>Total current liabilities . . . . .</b>	<b>246,411</b>	<b>250,378</b>	<b>256,440</b>	<b>248,173</b>	<b>251,615</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	48,960	48,005	47,785	46,409	46,991
b. Bonds and debentures . . . . .	28,756	29,152	28,464	30,896	34,454
c. Other long-term debt . . . . .	53,119	53,073	53,660	56,101	56,586
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	136,975	143,802	146,939	155,757	155,775
<b>Total liabilities . . . . .</b>	<b>514,220</b>	<b>524,409</b>	<b>533,288</b>	<b>537,337</b>	<b>545,422</b>
Capital stock and other capital . . . . .	105,056	106,844	106,115	109,869	111,323
Retained earnings . . . . .	134,107	128,696	128,114	121,048	120,074
Cumulative foreign currency translation adjustment . . . . .	(11,858)	(11,673)	(11,375)	(11,821)	(12,158)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(2,490)	(1,942)	(1,462)	(12,081)	(11,651)
Less: Treasury stock, at cost . . . . .	23,810	25,953	27,140	26,964	27,296
<b>Stockholders' equity . . . . .</b>	<b>201,004</b>	<b>195,971</b>	<b>194,252</b>	<b>180,052</b>	<b>180,293</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>715,224</b>	<b>720,381</b>	<b>727,540</b>	<b>717,389</b>	<b>725,715</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>(15,251)</b>	<b>(25,301)</b>	<b>(28,194)</b>	<b>(32,079)</b>	<b>(22,383)</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 47.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3361 - 3363,**  
**ASSETS \$25 MILLION AND OVER**

Item	Motor Vehicles and Parts <sup>1</sup>				
	1Q 2001	2Q 2001 <sup>2</sup>	3Q 2001 <sup>2</sup>	4Q 2001 <sup>2</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	123,673	131,596	119,582	126,810	130,002
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,156	4,091	4,109	4,207	3,899
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	120,474	129,257	117,574	125,405	126,913
<b>Income (or loss) from operations</b> .....	(957)	(1,751)	(2,101)	(2,803)	(809)
Interest expense .....	2,811	2,418	2,375	1,951	2,107
Dividend income .....	56	10	27	230	219
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1,453	1,605	1,011	864	1,101
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1,815)	(244)	(93)	(3,673)	(71)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,985	1,670	1,046	(720)	491
<b>Income (or loss) before income taxes</b> .....	(2,090)	(1,128)	(2,485)	(8,054)	(1,175)
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	(728)	(656)	(912)	(1,733)	(302)
b. Other .....	(323)	137	119	29	106
<b>Income (or loss) after income taxes</b> .....	(1,039)	(610)	(1,692)	(6,349)	(979)
Extraordinary gains (losses), net of taxes .....	2	(5)	(12)	(25)	(23)
Cumulative effect of accounting changes, net of taxes .....	(1)	1	0	(49)	(810)
<b>Net income (or loss) for quarter</b> .....	(1,037)	(613)	(1,705)	(6,423)	(1,812)
Cash dividends charged to retained earnings in current quarter .....	1,435	1,482	1,368	1,037	843
<b>Net income retained in business</b> .....	(2,472)	(2,095)	(3,072)	(7,460)	(2,656)
Retained earnings at beginning of quarter .....	72,564	69,429	67,927	65,990	59,677
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(469)	469	1,074	1,060	1,414
<b>Retained earnings at end of quarter</b> .....	69,623	67,803	65,929	59,591	58,436
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.4	3.1	3.4	3.3	3.0
All other operating costs and expenses .....	97.4	98.2	98.3	98.9	97.6
<b>Income (or loss) from operations</b> .....	(0.8)	(1.3)	(1.8)	(2.2)	(0.6)
Interest expense .....	2.3	1.8	2.0	1.5	1.6
Dividend income .....	0.0	0.0	0.0	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.2	1.2	0.8	0.7	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1.5)	(0.2)	(0.1)	(2.9)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.6	1.3	0.9	(0.6)	0.4
<b>Income (or loss) before income taxes</b> .....	(1.7)	(0.9)	(2.1)	(6.4)	(0.9)
Provision for current and deferred domestic income taxes .....	(0.9)	(0.4)	(0.7)	(1.3)	(0.2)
<b>Income (or loss) after income taxes</b> .....	(0.8)	(0.5)	(1.4)	(5.0)	(0.8)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(6.31)	(3.45)	(7.73)	(28.50)	(4.17)
After income taxes .....	(3.14)	(1.86)	(5.27)	(22.47)	(3.47)
Annual rate of profit on total assets:					
Before income taxes .....	(1.68)	(0.90)	(1.99)	(6.52)	(0.94)
After income taxes .....	(0.83)	(0.49)	(1.36)	(5.14)	(0.78)

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 47.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3361 - 3363,**  
**ASSETS \$25 MILLION AND OVER**

Item	Motor Vehicles and Parts <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	4,696	5,356	5,461	5,569	5,645
Time deposits in the United States, including negotiable certificates of deposit . . . . .	5,725	3,223	3,225	3,299	4,201
Deposits outside the United States . . . . .	316	1,789	1,752	2,590	6,436
<b>Total cash on hand and in banks . . . . .</b>	<b>10,737</b>	<b>10,368</b>	<b>10,438</b>	<b>11,458</b>	<b>16,282</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	96	215	96	63	146
b. Other, due in 1 year or less . . . . .	3,471	4,304	4,394	4,355	5,974
Commercial and finance company paper of U.S. issuers . . . . .	2,126	3,299	2,680	2,949	3,193
State and local government securities due in 1 year or less . . . . .	1,511	72	85	91	94
Foreign securities due in 1 year or less . . . . .	1,580	1,717	1,578	1,508	2,225
Other short-term financial investments, including bankers' acceptances . . . . .	4,275	3,243	3,130	2,957	3,669
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>23,797</b>	<b>23,218</b>	<b>22,400</b>	<b>23,380</b>	<b>31,584</b>
Trade receivables from U.S. Government . . . . .	525	488	506	531	552
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	39,143	37,929	36,213	32,395	35,329
<b>Total receivables . . . . .</b>	<b>39,668</b>	<b>38,416</b>	<b>36,719</b>	<b>32,927</b>	<b>35,881</b>
Inventories . . . . .	30,183	28,241	28,657	27,218	27,365
All other current assets . . . . .	35,640	35,615	35,662	33,704	33,968
<b>Total current assets . . . . .</b>	<b>129,288</b>	<b>125,490</b>	<b>123,438</b>	<b>117,228</b>	<b>128,798</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	196,785	199,882	200,050	202,462	205,959
Land and mineral rights . . . . .	2,497	2,514	2,439	2,516	2,563
Less: Accumulated depreciation, depletion, and amortization . . . . .	90,421	92,375	93,324	96,131	99,161
<b>Net property, plant, and equipment . . . . .</b>	<b>108,861</b>	<b>110,022</b>	<b>109,164</b>	<b>108,847</b>	<b>109,361</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	3,355	3,504	3,511	4,220	6,840
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	257,304	261,448	263,184	263,572	257,735
<b>Total Assets . . . . .</b>	<b>498,808</b>	<b>500,464</b>	<b>499,297</b>	<b>493,868</b>	<b>502,734</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,990	7,341	6,846	5,929	4,528
b. Commercial paper . . . . .	18,907	18,984	18,572	17,407	17,909
c. Other short-term debt . . . . .	2,054	2,204	1,681	1,330	2,551
Advances and prepayments by U.S. Government . . . . .	194	239	246	224	248
Trade accounts and trade notes payable . . . . .	61,079	61,394	60,788	59,977	62,526
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,926	3,724	3,506	4,891	5,944
b. Other . . . . .	1,022	1,053	1,093	1,311	1,752
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,294	2,322	1,951	1,678	1,786
b. Bonds and debentures . . . . .	114	166	280	281	880
c. Other long-term debt . . . . .	1,199	1,302	1,451	1,431	1,185
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	64,000	64,954	65,391	65,899	65,142
<b>Total current liabilities . . . . .</b>	<b>161,779</b>	<b>163,682</b>	<b>161,804</b>	<b>160,358</b>	<b>164,453</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	42,338	40,459	40,734	40,897	41,551
b. Bonds and debentures . . . . .	12,953	13,374	12,746	13,819	18,114
c. Other long-term debt . . . . .	36,049	36,523	37,360	40,273	40,946
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	113,228	115,654	118,138	125,481	124,914
<b>Total liabilities . . . . .</b>	<b>366,346</b>	<b>369,693</b>	<b>370,782</b>	<b>380,829</b>	<b>389,977</b>
Capital stock and other capital . . . . .	77,938	78,670	77,567	78,580	79,214
Retained earnings . . . . .	69,623	67,803	65,929	59,591	58,436
Cumulative foreign currency translation adjustment . . . . .	(9,746)	(9,946)	(9,403)	(9,780)	(9,996)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,351)	(1,193)	(1,048)	(10,964)	(10,303)
Less: Treasury stock, at cost . . . . .	4,002	4,564	4,530	4,388	4,593
<b>Stockholders' equity . . . . .</b>	<b>132,462</b>	<b>130,771</b>	<b>128,516</b>	<b>113,039</b>	<b>112,757</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>498,808</b>	<b>500,464</b>	<b>499,297</b>	<b>493,868</b>	<b>502,734</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>(32,490)</b>	<b>(38,193)</b>	<b>(38,366)</b>	<b>(43,130)</b>	<b>(35,654)</b>

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE 48.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3364,**  
**ASSETS \$25 MILLION AND OVER**

Item	Aerospace Products and Parts <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	36,843	42,040	41,304	43,996	38,784
Depreciation, depletion, and amortization of property, plant, and equipment .....	926	920	827	1,054	876
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	32,624	37,296	37,548	40,727	34,819
<b>Income (or loss) from operations .....</b>	<b>3,293</b>	<b>3,824</b>	<b>2,928</b>	<b>2,215</b>	<b>3,090</b>
Interest expense .....	719	730	726	725	699
Dividend income .....	2	24	7	1	3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	490	213	48	(438)	217
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(637)	(693)	(1,231)	(338)	26
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	339	260	588	352	245
<b>Income (or loss) before income taxes .....</b>	<b>2,768</b>	<b>2,898</b>	<b>1,615</b>	<b>1,067</b>	<b>2,881</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	277	632	687	48	625
b. Other .....	145	144	(180)	211	171
<b>Income (or loss) after income taxes .....</b>	<b>2,346</b>	<b>2,123</b>	<b>1,108</b>	<b>809</b>	<b>2,086</b>
Extraordinary gains (losses), net of taxes .....	(3)	0	(36)	(1,362)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	(2)	(1,833)
<b>Net income (or loss) for quarter .....</b>	<b>2,342</b>	<b>2,123</b>	<b>1,072</b>	<b>(556)</b>	<b>253</b>
Cash dividends charged to retained earnings in current quarter .....	460	856	378	754	477
<b>Net income retained in business .....</b>	<b>1,883</b>	<b>1,266</b>	<b>694</b>	<b>(1,310)</b>	<b>(225)</b>
Retained earnings at beginning of quarter .....	52,757	50,635	52,406	53,022	51,811
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(45)	49	(103)	(86)	(71)
<b>Retained earnings at end of quarter .....</b>	<b>54,594</b>	<b>51,951</b>	<b>52,997</b>	<b>51,626</b>	<b>51,516</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.5	2.2	2.0	2.4	2.3
All other operating costs and expenses .....	88.5	88.7	90.9	92.6	89.8
<b>Income (or loss) from operations .....</b>	<b>8.9</b>	<b>9.1</b>	<b>7.1</b>	<b>5.0</b>	<b>8.0</b>
Interest expense .....	2.0	1.7	1.8	1.6	1.8
Dividend income .....	0.0	0.1	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.3	0.5	0.1	(1.0)	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(1.7)	(1.6)	(3.0)	(0.8)	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.9	0.6	1.4	0.8	0.6
<b>Income (or loss) before income taxes .....</b>	<b>7.5</b>	<b>6.9</b>	<b>3.9</b>	<b>2.4</b>	<b>7.4</b>
Provision for current and deferred domestic income taxes .....	1.1	1.8	1.2	0.6	2.1
<b>Income (or loss) after income taxes .....</b>	<b>6.4</b>	<b>5.0</b>	<b>2.7</b>	<b>1.8</b>	<b>5.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.57	21.30	11.84	7.75	20.72
After income taxes .....	16.59	15.60	8.12	5.87	15.00
Annual rate of profit on total assets:					
Before income taxes .....	6.38	6.43	3.46	2.36	6.35
After income taxes .....	5.41	4.71	2.37	1.79	4.60

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 48.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3364,**  
**ASSETS \$25 MILLION AND OVER**

Item	Aerospace Products and Parts <sup>1 2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the United States . . . . .	4,226	2,879	4,632	2,731	3,948
Time deposits in the United States, including negotiable certificates of deposit . . . . .	28	247	77	55	61
Deposits outside the United States . . . . .	742	850	0	0	0
<b>Total cash on hand and in banks . . . . .</b>	<b>4,996</b>	<b>3,977</b>	<b>4,709</b>	<b>2,786</b>	<b>4,009</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	0	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	0	0	11	10	10
State and local government securities due in 1 year or less . . . . .	0	0	3	3	3
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,961	493	528	574	269
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>6,957</b>	<b>4,470</b>	<b>5,251</b>	<b>3,373</b>	<b>4,291</b>
Trade receivables from U.S. Government . . . . .	7,359	7,282	7,744	8,592	8,192
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	11,355	11,932	11,569	10,286	11,372
<b>Total receivables . . . . .</b>	<b>18,713</b>	<b>19,213</b>	<b>19,313</b>	<b>18,879</b>	<b>19,563</b>
Inventories . . . . .	43,370	43,585	46,988	41,294	41,054
All other current assets . . . . .	8,387	8,691	8,777	10,389	10,252
<b>Total current assets . . . . .</b>	<b>77,427</b>	<b>75,959</b>	<b>80,329</b>	<b>73,935</b>	<b>75,160</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	61,262	62,253	62,070	61,704	61,641
Land and mineral rights . . . . .	1,577	1,624	1,773	1,640	1,612
Less: Accumulated depreciation, depletion, and amortization . . . . .	35,883	35,862	35,903	35,455	35,441
<b>Net property, plant, and equipment . . . . .</b>	<b>26,956</b>	<b>28,015</b>	<b>27,940</b>	<b>27,890</b>	<b>27,812</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	69,049	76,300	78,552	79,170	78,412
<b>Total Assets . . . . .</b>	<b>173,432</b>	<b>180,273</b>	<b>186,821</b>	<b>180,995</b>	<b>181,384</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,326	1,534	1,462	773	1,232
b. Commercial paper . . . . .	1,761	1,630	2,981	1,106	1,467
c. Other short-term debt . . . . .	6	97	172	90	127
Advances and prepayments by U.S. Government . . . . .	9,426	10,120	12,541	9,521	10,502
Trade accounts and trade notes payable . . . . .	10,971	10,792	9,553	10,132	9,438
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,997	1,884	3,260	1,473	1,591
b. Other . . . . .	234	219	182	270	187
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	187	182	140	558	179
b. Bonds and debentures . . . . .	356	836	1,354	942	810
c. Other long-term debt . . . . .	1,447	855	384	863	1,136
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	34,745	38,056	41,240	40,017	38,511
<b>Total current liabilities . . . . .</b>	<b>63,456</b>	<b>66,204</b>	<b>73,269</b>	<b>65,746</b>	<b>65,179</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	3,424	4,426	4,077	2,893	2,969
b. Bonds and debentures . . . . .	14,276	14,235	14,040	15,333	15,225
c. Other long-term debt . . . . .	15,508	16,264	15,598	14,967	14,972
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	20,193	24,709	25,278	26,967	27,414
<b>Total liabilities . . . . .</b>	<b>116,858</b>	<b>125,838</b>	<b>132,262</b>	<b>125,905</b>	<b>125,758</b>
Capital stock and other capital . . . . .	22,902	24,296	24,521	27,233	28,220
Retained earnings . . . . .	54,594	51,951	52,997	51,626	51,516
Cumulative foreign currency translation adjustment . . . . .	(2,021)	(1,693)	(1,926)	(2,002)	(2,116)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(926)	(553)	(407)	(1,288)	(1,440)
Less: Treasury stock, at cost . . . . .	17,975	19,565	20,627	20,478	20,555
<b>Stockholders' equity . . . . .</b>	<b>56,574</b>	<b>54,435</b>	<b>54,559</b>	<b>55,090</b>	<b>55,626</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>173,432</b>	<b>180,273</b>	<b>186,821</b>	<b>180,995</b>	<b>181,384</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>13,971</b>	<b>9,754</b>	<b>7,060</b>	<b>8,190</b>	<b>9,982</b>

<sup>1</sup>Included in Transportation Equipment.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 49.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 337,**  
**ASSETS \$25 MILLION AND OVER**

Item	Furniture and Related Products				
	1Q 2001	2Q 2001 <sup>1</sup>	3Q 2001 <sup>1</sup>	4Q 2001 <sup>1</sup>	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	9,483	8,872	8,725	9,075	8,912
Depreciation, depletion, and amortization of property, plant, and equipment .....	237	259	239	249	272
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	8,649	8,150	8,021	8,325	8,046
<b>Income (or loss) from operations</b> .....	597	463	464	502	594
Interest expense .....	172	154	145	167	160
Dividend income .....	1	4	2	92	26
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(34)	(23)	(28)	71	36
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	10	(82)	(217)	(105)	(15)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	12	4	13	74	16
<b>Income (or loss) before income taxes</b> .....	415	212	90	468	496
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	150	115	132	146	144
b. Other .....	11	10	7	8	17
<b>Income (or loss) after income taxes</b> .....	255	86	(48)	314	335
Extraordinary gains (losses), net of taxes .....	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	255	87	(49)	313	335
Cash dividends charged to retained earnings in current quarter .....	73	58	102	78	61
<b>Net income retained in business</b> .....	181	28	(150)	236	274
Retained earnings at beginning of quarter .....	8,692	8,737	9,129	9,151	9,504
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(22)	(106)	(14)	(102)	(198)
<b>Retained earnings at end of quarter</b> .....	8,852	8,659	8,965	9,284	9,580
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.5	2.9	2.7	2.7	3.1
All other operating costs and expenses .....	91.2	91.9	91.9	91.7	90.3
<b>Income (or loss) from operations</b> .....	6.3	5.2	5.3	5.5	6.7
Interest expense .....	1.8	1.7	1.7	1.8	1.8
Dividend income .....	0.0	0.0	0.0	1.0	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	(0.4)	(0.3)	(0.3)	0.8	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.1	(0.9)	(2.5)	(1.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.1	0.0	0.1	0.8	0.2
<b>Income (or loss) before income taxes</b> .....	4.4	2.4	1.0	5.2	5.6
Provision for current and deferred domestic income taxes .....	1.7	1.4	1.6	1.7	1.8
<b>Income (or loss) after income taxes</b> .....	2.7	1.0	(0.6)	3.5	3.8
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.95	6.19	2.59	12.68	13.32
After income taxes .....	7.33	2.52	(1.40)	8.50	9.01
Annual rate of profit on total assets:					
Before income taxes .....	5.85	3.07	1.33	6.62	7.01
After income taxes .....	3.59	1.25	(0.71)	4.44	4.74

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 49.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 337,**  
**ASSETS \$25 MILLION AND OVER**

Item	Furniture and Related Products				
	1Q 2001	2Q 2001 <sup>1</sup>	3Q 2001 <sup>1</sup>	4Q 2001 <sup>1</sup>	1Q 2002
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the United States . . . . .	383	443	489	592	811
Time deposits in the United States, including negotiable certificates of deposit . . . . .	114	118	185	258	259
Deposits outside the United States . . . . .	2	1	4	2	6
<b>Total cash on hand and in banks . . . . .</b>	<b>499</b>	<b>562</b>	<b>678</b>	<b>852</b>	<b>1,076</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	0	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	150	154	158	231	262
State and local government securities due in 1 year or less . . . . .	92	92	92	99	99
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	180	101	159	75	32
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>921</b>	<b>909</b>	<b>1,087</b>	<b>1,256</b>	<b>1,469</b>
Trade receivables from U.S. Government . . . . .	75	73	80	84	76
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	5,162	4,592	4,539	4,430	4,579
<b>Total receivables . . . . .</b>	<b>5,238</b>	<b>4,665</b>	<b>4,619</b>	<b>4,514</b>	<b>4,656</b>
Inventories . . . . .	4,167	3,981	3,826	3,712	3,394
All other current assets . . . . .	1,248	1,136	1,131	1,188	1,133
<b>Total current assets . . . . .</b>	<b>11,573</b>	<b>10,691</b>	<b>10,663</b>	<b>10,671</b>	<b>10,651</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	13,252	13,786	13,244	13,916	13,887
Land and mineral rights . . . . .	479	429	364	438	370
Less: Accumulated depreciation, depletion, and amortization . . . . .	6,686	7,163	7,021	7,406	7,596
<b>Net property, plant, and equipment . . . . .</b>	<b>7,044</b>	<b>7,052</b>	<b>6,587</b>	<b>6,948</b>	<b>6,661</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	9,759	9,835	9,881	10,651	10,977
<b>Total Assets . . . . .</b>	<b>28,377</b>	<b>27,578</b>	<b>27,131</b>	<b>28,270</b>	<b>28,289</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	668	525	235	238	292
b. Commercial paper . . . . .	0	0	0	0	0
c. Other short-term debt . . . . .	217	101	125	124	67
Advances and prepayments by U.S. Government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,184	1,840	1,738	1,733	1,774
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	91	72	136	110	97
b. Other . . . . .	32	34	31	13	14
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	224	185	157	164	240
b. Bonds and debentures . . . . .	6	6	3	8	10
c. Other long-term debt . . . . .	71	61	58	70	96
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,426	2,429	2,539	2,508	2,456
<b>Total current liabilities . . . . .</b>	<b>5,920</b>	<b>5,254</b>	<b>5,022</b>	<b>4,969</b>	<b>5,047</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	4,505	4,511	4,041	4,034	3,835
b. Bonds and debentures . . . . .	349	353	336	604	622
c. Other long-term debt . . . . .	2,132	2,206	2,226	2,238	2,210
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,579	1,558	1,613	1,668	1,696
<b>Total liabilities . . . . .</b>	<b>14,485</b>	<b>13,881</b>	<b>13,238</b>	<b>13,514</b>	<b>13,410</b>
Capital stock and other capital . . . . .	4,965	4,934	4,896	5,647	5,679
Retained earnings . . . . .	8,852	8,659	8,965	9,284	9,580
Cumulative foreign currency translation adjustment . . . . .	(56)	(61)	(68)	(48)	(7)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	520	563	521	302	45
Less: Treasury stock, at cost . . . . .	388	399	421	429	417
<b>Stockholders' equity . . . . .</b>	<b>13,892</b>	<b>13,696</b>	<b>13,893</b>	<b>14,756</b>	<b>14,879</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>28,377</b>	<b>27,578</b>	<b>27,131</b>	<b>28,270</b>	<b>28,289</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>5,653</b>	<b>5,437</b>	<b>5,641</b>	<b>5,702</b>	<b>5,604</b>

<sup>1</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 50.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 339,**  
**ASSETS \$25 MILLION AND OVER**

Item	Miscellaneous Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,282	15,931	17,153	18,112	17,372
Depreciation, depletion, and amortization of property, plant, and equipment .....	700	663	681	713	760
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	14,970	13,743	14,798	15,486	14,715
<b>Income (or loss) from operations</b> .....	<b>612</b>	<b>1,525</b>	<b>1,675</b>	<b>1,913</b>	<b>1,897</b>
Interest expense .....	526	501	487	453	419
Dividend income .....	3	10	33	62	2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	168	202	193	306	194
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(58)	(537)	(621)	(426)	(53)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	825	502	785	237	723
<b>Income (or loss) before income taxes</b> .....	<b>1,025</b>	<b>1,202</b>	<b>1,577</b>	<b>1,640</b>	<b>2,344</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	371	436	450	695	610
b. Other .....	26	47	87	45	51
<b>Income (or loss) after income taxes</b> .....	<b>628</b>	<b>719</b>	<b>1,040</b>	<b>900</b>	<b>1,682</b>
Extraordinary gains (losses), net of taxes .....	(1)	(5)	35	17	(2)
Cumulative effect of accounting changes, net of taxes .....	(81)	(1)	(37)	0	(276)
<b>Net income (or loss) for quarter</b> .....	<b>546</b>	<b>712</b>	<b>1,038</b>	<b>917</b>	<b>1,404</b>
Cash dividends charged to retained earnings in current quarter .....	697	339	419	830	680
<b>Net income retained in business</b> .....	<b>(151)</b>	<b>373</b>	<b>619</b>	<b>87</b>	<b>724</b>
Retained earnings at beginning of quarter .....	23,552	28,551	27,602	32,137	29,261
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	480	(150)	(37)	(24)	(198)
<b>Retained earnings at end of quarter</b> .....	<b>23,882</b>	<b>28,774</b>	<b>28,184</b>	<b>32,200</b>	<b>29,787</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.3	4.2	4.0	3.9	4.4
All other operating costs and expenses .....	91.9	86.3	86.3	85.5	84.7
<b>Income (or loss) from operations</b> .....	<b>3.8</b>	<b>9.6</b>	<b>9.8</b>	<b>10.6</b>	<b>10.9</b>
Interest expense .....	3.2	3.1	2.8	2.5	2.4
Dividend income .....	0.0	0.1	0.2	0.3	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.0	1.3	1.1	1.7	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.4)	(3.4)	(3.6)	(2.4)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.1	3.1	4.6	1.3	4.2
<b>Income (or loss) before income taxes</b> .....	<b>6.3</b>	<b>7.5</b>	<b>9.2</b>	<b>9.1</b>	<b>13.5</b>
Provision for current and deferred domestic income taxes .....	2.4	3.0	3.1	4.1	3.8
<b>Income (or loss) after income taxes</b> .....	<b>3.9</b>	<b>4.5</b>	<b>6.1</b>	<b>5.0</b>	<b>9.7</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.88	11.92	15.78	16.16	20.62
After income taxes .....	6.67	7.13	10.41	8.87	14.80
Annual rate of profit on total assets:					
Before income taxes .....	4.53	5.33	6.83	7.25	9.73
After income taxes .....	2.77	3.19	4.50	3.98	6.98

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 50.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 339,**  
**ASSETS \$25 MILLION AND OVER**

Item	Miscellaneous Manufacturing <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	3,257	2,933	2,885	3,266	6,527
Time deposits in the United States, including negotiable certificates of deposit . . . . .	210	241	490	521	387
Deposits outside the United States . . . . .	139	41	48	36	110
<b>Total cash on hand and in banks . . . . .</b>	<b>3,605</b>	<b>3,216</b>	<b>3,424</b>	<b>3,823</b>	<b>7,024</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	38	19
b. Other, due in 1 year or less . . . . .	208	140	178	195	238
Commercial and finance company paper of U.S. issuers . . . . .	384	425	343	163	324
State and local government securities due in 1 year or less . . . . .	135	126	125	94	0
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	222	422	309	352	622
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>4,553</b>	<b>4,329</b>	<b>4,380</b>	<b>4,665</b>	<b>8,228</b>
Trade receivables from U.S. Government . . . . .	61	52	73	80	64
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	10,188	10,175	11,122	10,240	10,522
<b>Total receivables . . . . .</b>	<b>10,250</b>	<b>10,228</b>	<b>11,194</b>	<b>10,319</b>	<b>10,586</b>
Inventories . . . . .	10,154	10,317	10,778	9,937	10,359
All other current assets . . . . .	4,895	4,840	4,745	4,181	4,455
<b>Total current assets . . . . .</b>	<b>29,852</b>	<b>29,713</b>	<b>31,098</b>	<b>29,102</b>	<b>33,628</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	33,212	32,532	33,503	33,196	34,476
Land and mineral rights . . . . .	718	703	666	538	533
Less: Accumulated depreciation, depletion, and amortization . . . . .	18,260	18,142	18,773	18,808	19,556
<b>Net property, plant, and equipment . . . . .</b>	<b>15,671</b>	<b>15,093</b>	<b>15,396</b>	<b>14,926</b>	<b>15,453</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	247	250	254	238	238
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	44,814	45,060	45,574	46,191	47,033
<b>Total Assets . . . . .</b>	<b>90,584</b>	<b>90,116</b>	<b>92,322</b>	<b>90,457</b>	<b>96,351</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,789	1,745	1,712	1,011	1,207
b. Commercial paper . . . . .	2,210	2,117	1,994	1,710	1,609
c. Other short-term debt . . . . .	654	717	777	654	684
Advances and prepayments by U.S. Government . . . . .	3	3	3	3	3
Trade accounts and trade notes payable . . . . .	5,450	5,303	5,511	5,551	5,184
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,276	1,216	1,717	1,336	1,408
b. Other . . . . .	375	366	387	400	404
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,527	1,424	1,580	1,409	1,855
b. Bonds and debentures . . . . .	818	511	519	121	107
c. Other long-term debt . . . . .	578	687	799	799	763
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	9,494	8,337	9,168	9,079	9,322
<b>Total current liabilities . . . . .</b>	<b>24,174</b>	<b>22,425</b>	<b>24,167</b>	<b>22,073</b>	<b>22,547</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	10,917	10,632	10,934	10,548	10,445
b. Bonds and debentures . . . . .	3,212	3,468	3,624	3,799	4,103
c. Other long-term debt . . . . .	8,933	7,405	7,397	6,661	7,151
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	5,679	5,855	6,241	6,801	6,636
<b>Total liabilities . . . . .</b>	<b>52,916</b>	<b>49,786</b>	<b>52,364</b>	<b>49,882</b>	<b>50,883</b>
Capital stock and other capital . . . . .	24,407	22,771	23,180	19,870	27,420
Retained earnings . . . . .	23,882	28,774	28,184	32,200	29,787
Cumulative foreign currency translation adjustment . . . . .	(573)	(617)	(807)	(735)	(890)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,425)	(208)	(12)	(83)	(22)
Less: Treasury stock, at cost . . . . .	8,623	10,390	10,587	10,677	10,828
<b>Stockholders' equity . . . . .</b>	<b>37,668</b>	<b>40,330</b>	<b>39,958</b>	<b>40,575</b>	<b>45,468</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>90,584</b>	<b>90,116</b>	<b>92,322</b>	<b>90,457</b>	<b>96,351</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>5,678</b>	<b>7,289</b>	<b>6,930</b>	<b>7,030</b>	<b>11,081</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**TABLE 51.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$25 Million and Over <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	953,756	982,446	936,413	920,623	885,261
Depreciation, depletion, and amortization of property, plant, and equipment	35,946	37,388	37,721	38,330	36,700
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	873,023	893,648	859,993	854,564	808,119
<b>Income (or loss) from operations</b>	<b>44,787</b>	<b>51,410</b>	<b>38,699</b>	<b>27,729</b>	<b>40,442</b>
Interest expense	24,753	23,243	21,504	21,594	19,610
Dividend income	1,802	2,086	3,569	4,152	2,284
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	10,623	8,407	4,359	9,262	7,733
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(45,752)	(21,056)	(28,936)	(18,123)	(9,170)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	20,038	15,632	17,766	12,246	14,066
<b>Income (or loss) before income taxes</b>	<b>6,744</b>	<b>33,236</b>	<b>13,952</b>	<b>13,672</b>	<b>35,744</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal	10,470	12,941	8,079	7,284	9,949
b. Other	938	1,830	1,105	1,190	1,751
<b>Income (or loss) after income taxes</b>	<b>(4,664)</b>	<b>18,466</b>	<b>4,768</b>	<b>5,199</b>	<b>24,044</b>
Extraordinary gains (losses), net of taxes	(42)	(52)	(112)	(1,096)	(21)
Cumulative effect of accounting changes, net of taxes	(618)	(408)	(249)	(747)	(8,848)
<b>Net income (or loss) for quarter</b>	<b>(5,323)</b>	<b>18,006</b>	<b>4,407</b>	<b>3,356</b>	<b>15,176</b>
Cash dividends charged to retained earnings in current quarter	22,139	22,629	19,662	27,198	18,882
<b>Net income retained in business</b>	<b>(27,463)</b>	<b>(4,623)</b>	<b>(15,255)</b>	<b>(23,842)</b>	<b>(3,706)</b>
Retained earnings at beginning of quarter	1,070,633	1,041,124	1,003,049	986,761	956,430
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(843)	(17,920)	(8,494)	(310)	(8,147)
<b>Retained earnings at end of quarter</b>	<b>1,042,327</b>	<b>1,018,581</b>	<b>979,300</b>	<b>962,610</b>	<b>944,577</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	3.8	4.0	4.2	4.1
All other operating costs and expenses	91.5	91.0	91.8	92.8	91.3
<b>Income (or loss) from operations</b>	<b>4.7</b>	<b>5.2</b>	<b>4.1</b>	<b>3.0</b>	<b>4.6</b>
Interest expense	2.6	2.4	2.3	2.3	2.2
Dividend income	0.2	0.2	0.4	0.5	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.1	0.9	0.5	1.0	0.9
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(4.8)	(2.1)	(3.1)	(2.0)	(1.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.1	1.6	1.9	1.3	1.6
<b>Income (or loss) before income taxes</b>	<b>0.7</b>	<b>3.4</b>	<b>1.5</b>	<b>1.5</b>	<b>4.0</b>
Provision for current and deferred domestic income taxes	1.2	1.5	1.0	0.9	1.3
<b>Income (or loss) after income taxes</b>	<b>(0.5)</b>	<b>1.9</b>	<b>0.5</b>	<b>0.6</b>	<b>2.7</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	1.56	7.62	3.24	3.19	8.40
After income taxes	(1.08)	4.23	1.11	1.21	5.65
Annual rate of profit on total assets:					
Before income taxes	0.61	2.97	1.25	1.22	3.19
After income taxes	(0.42)	1.65	0.43	0.46	2.14

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$25 Million and Over <sup>1</sup>					All Durable Manufacturing Assets \$25 Million and Over <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
445,027	464,771	448,876	430,315	405,470	508,729	517,675	487,537	490,307	479,791
16,284	17,062	16,971	17,494	16,522	19,662	20,326	20,750	20,835	20,178
394,167	404,915	397,318	387,320	358,775	478,855	488,733	462,675	467,243	449,343
34,575	42,794	34,587	25,500	30,172	10,212	8,617	4,112	2,229	10,269
12,660	12,274	10,682	11,452	10,116	12,093	10,969	10,822	10,143	9,494
1,074	1,241	2,697	3,279	1,660	727	845	871	873	624
4,443	3,388	1,947	4,544	3,153	6,180	5,019	2,411	4,717	4,580
(1,687)	(2,246)	(1,743)	(2,958)	(1,876)	(44,065)	(18,810)	(27,193)	(15,165)	(7,293)
12,417	12,445	10,155	6,644	8,884	7,621	3,187	7,611	5,602	5,182
38,162	45,348	36,962	25,559	31,877	(31,418)	(12,111)	(23,010)	(11,886)	3,867
7,563	9,734	9,322	7,731	6,961	2,907	3,207	(1,243)	(447)	2,989
800	1,381	1,404	823	1,135	137	449	(299)	367	616
29,798	34,233	26,236	17,005	23,781	(34,462)	(15,767)	(21,468)	(11,806)	263
46	24	(91)	(59)	0	(88)	(76)	(20)	(1,037)	(21)
(109)	(17)	5	(338)	(4,156)	(509)	(391)	(253)	(409)	(4,691)
29,735	34,240	26,149	16,608	19,625	(35,058)	(16,234)	(21,742)	(13,252)	(4,449)
14,229	14,500	12,624	18,583	13,842	7,910	8,129	7,039	8,615	5,040
15,506	19,740	13,526	(1,975)	5,783	(42,969)	(24,363)	(28,781)	(21,867)	(9,489)
533,239	550,275	546,671	563,068	552,905	537,394	490,850	456,379	423,693	403,525
3,490	(16,039)	(6,454)	611	(5,656)	(4,333)	(1,881)	(2,040)	(921)	(2,491)
552,235	553,976	553,742	561,704	553,032	490,092	464,606	425,558	400,905	391,545
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	3.7	3.8	4.1	4.1	3.9	3.9	4.3	4.2	4.2
88.6	87.1	88.5	90.0	88.5	94.1	94.4	94.9	95.3	93.7
7.8	9.2	7.7	5.9	7.4	2.0	1.7	0.8	0.5	2.1
2.8	2.6	2.4	2.7	2.5	2.4	2.1	2.2	2.1	2.0
0.2	0.3	0.6	0.8	0.4	0.1	0.2	0.2	0.2	0.1
1.0	0.7	0.4	1.1	0.8	1.2	1.0	0.5	1.0	1.0
(0.4)	(0.5)	(0.4)	(0.7)	(0.5)	(8.7)	(3.6)	(5.6)	(3.1)	(1.5)
2.8	2.7	2.3	1.5	2.2	1.5	0.6	1.6	1.1	1.1
8.6	9.8	8.2	5.9	7.9	(6.2)	(2.3)	(4.7)	(2.4)	0.8
1.9	2.4	2.4	2.0	2.0	0.6	0.7	(0.3)	0.0	0.8
6.7	7.4	5.8	4.0	5.9	(6.8)	(3.0)	(4.4)	(2.4)	0.1
<b>(percent)</b>					<b>(percent)</b>				
21.55	25.26	20.22	13.80	17.46	(12.27)	(4.71)	(9.30)	(4.89)	1.59
16.83	19.07	14.36	9.18	13.02	(13.46)	(6.14)	(8.68)	(4.85)	0.11
7.73	9.10	7.28	4.96	6.22	(5.12)	(1.95)	(3.77)	(1.95)	0.63
6.04	6.87	5.17	3.30	4.64	(5.62)	(2.54)	(3.51)	(1.94)	0.04



**TABLE 51.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$25 Million and Over <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	103,799	111,626	120,191	129,559	123,738
Time deposits in the United States, including negotiable certificates of deposit . . . . .	27,618	24,828	24,948	29,892	31,440
Deposits outside the United States . . . . .	6,235	6,268	5,356	5,224	8,995
<b>Total cash on hand and in banks . . . . .</b>	<b>137,653</b>	<b>142,721</b>	<b>150,494</b>	<b>164,676</b>	<b>164,173</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	1,705	1,811	1,796	2,036	1,985
b. Other, due in 1 year or less . . . . .	9,629	9,521	9,789	10,813	12,458
Commercial and finance company paper of U.S. issuers . . . . .	27,832	28,621	28,527	29,584	27,972
State and local government securities due in 1 year or less . . . . .	5,693	4,555	4,649	5,700	5,488
Foreign securities due in 1 year or less . . . . .	1,647	2,016	2,010	1,943	2,542
Other short-term financial investments, including bankers' acceptances . . . . .	45,967	43,167	45,357	48,009	48,397
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>230,124</b>	<b>232,412</b>	<b>242,623</b>	<b>262,761</b>	<b>263,016</b>
Trade receivables from U.S. Government . . . . .	12,621	11,842	12,394	13,441	12,452
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	443,692	434,304	433,080	387,444	399,111
<b>Total receivables . . . . .</b>	<b>456,314</b>	<b>446,146</b>	<b>445,474</b>	<b>400,885</b>	<b>411,563</b>
Inventories . . . . .	452,213	443,478	436,897	412,188	409,507
All other current assets . . . . .	236,657	241,132	245,555	250,583	245,054
<b>Total current assets . . . . .</b>	<b>1,375,308</b>	<b>1,363,168</b>	<b>1,370,549</b>	<b>1,326,417</b>	<b>1,329,139</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	2,024,414	2,043,815	2,051,954	2,070,634	2,065,175
Land and mineral rights . . . . .	88,188	89,578	91,790	96,120	96,227
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,015,361	1,031,622	1,045,507	1,065,294	1,074,010
<b>Net property, plant, and equipment . . . . .</b>	<b>1,097,242</b>	<b>1,101,772</b>	<b>1,098,236</b>	<b>1,101,460</b>	<b>1,087,392</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	10,593	11,282	12,226	14,326	18,308
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,943,959	1,999,209	1,993,073	2,052,540	2,049,890
<b>Total Assets . . . . .</b>	<b>4,427,101</b>	<b>4,475,431</b>	<b>4,474,084</b>	<b>4,494,743</b>	<b>4,484,729</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	63,241	60,119	56,732	54,576	48,926
b. Commercial paper . . . . .	91,740	79,996	85,078	75,396	73,819
c. Other short-term debt . . . . .	44,762	45,062	39,688	44,750	47,641
Advances and prepayments by U.S. Government . . . . .	31,652	33,828	37,647	35,383	36,556
Trade accounts and trade notes payable . . . . .	325,193	307,960	305,911	301,963	307,362
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	46,199	43,333	49,670	44,876	47,504
b. Other . . . . .	8,134	7,516	9,116	8,746	8,894
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	37,098	36,087	35,357	32,466	35,776
b. Bonds and debentures . . . . .	12,404	14,142	17,430	15,949	17,507
c. Other long-term debt . . . . .	27,867	27,237	27,759	26,971	27,247
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	450,363	473,708	492,957	499,846	478,705
<b>Total current liabilities . . . . .</b>	<b>1,138,653</b>	<b>1,128,987</b>	<b>1,157,345</b>	<b>1,140,922</b>	<b>1,129,936</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	296,916	296,300	293,787	283,132	281,532
b. Bonds and debentures . . . . .	284,794	291,847	300,031	321,252	336,969
c. Other long-term debt . . . . .	347,863	352,556	355,209	353,562	353,924
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	626,659	659,941	647,267	682,132	681,064
<b>Total liabilities . . . . .</b>	<b>2,694,885</b>	<b>2,729,631</b>	<b>2,753,639</b>	<b>2,781,001</b>	<b>2,783,426</b>
Capital stock and other capital . . . . .	1,082,036	1,128,435	1,141,320	1,182,405	1,202,315
Retained earnings . . . . .	1,042,327	1,018,581	979,300	962,610	944,577
Cumulative foreign currency translation adjustment . . . . .	(64,324)	(67,052)	(64,670)	(64,346)	(68,611)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(10,584)	(6,157)	(7,452)	(29,621)	(29,475)
Less: Treasury stock, at cost . . . . .	317,237	328,007	328,053	337,305	347,503
<b>Stockholders' equity . . . . .</b>	<b>1,732,217</b>	<b>1,745,800</b>	<b>1,720,444</b>	<b>1,713,742</b>	<b>1,701,303</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>4,427,101</b>	<b>4,475,431</b>	<b>4,474,084</b>	<b>4,494,743</b>	<b>4,484,729</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>236,655</b>	<b>234,181</b>	<b>213,204</b>	<b>185,495</b>	<b>199,203</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$25 Million and Over <sup>1</sup>					All Durable Manufacturing Assets \$25 Million and Over <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
25,653	31,052	39,275	43,189	35,642	78,146	80,574	80,916	86,370	88,096
8,589	7,421	7,393	8,756	9,220	19,029	17,406	17,554	21,137	22,220
3,197	2,246	2,149	1,146	1,067	3,038	4,022	3,206	4,078	7,928
37,439	40,720	48,817	53,091	45,929	100,213	102,002	101,677	111,585	118,243
1,048	1,110	1,085	1,258	1,115	657	701	711	778	870
2,132	1,457	1,630	1,450	1,389	7,497	8,064	8,159	9,364	11,069
3,721	4,198	4,115	4,207	3,708	24,111	24,423	24,412	25,377	24,265
309	660	672	1,275	1,051	5,384	3,895	3,977	4,425	4,437
47	282	411	386	259	1,600	1,734	1,598	1,557	2,282
24,484	21,847	24,573	23,491	22,790	21,483	21,321	20,785	24,518	25,607
69,179	70,274	81,304	85,158	76,241	160,945	162,139	161,319	177,603	186,774
377	383	343	386	334	12,245	11,458	12,052	13,056	12,118
177,216	181,189	184,198	166,170	170,949	266,477	253,115	248,881	221,274	228,162
177,592	181,573	184,541	166,556	171,283	278,721	264,573	260,933	234,329	240,280
170,895	169,149	166,648	161,788	160,613	281,318	274,329	270,249	250,400	248,893
93,287	93,981	97,544	101,646	97,237	143,370	147,151	148,011	148,937	147,817
510,953	514,976	530,037	515,148	505,375	864,354	848,192	840,512	811,269	823,765
1,099,888	1,106,161	1,109,536	1,127,887	1,113,777	924,526	937,654	942,418	942,747	951,398
57,547	58,852	60,023	64,169	63,803	30,641	30,727	31,767	31,952	32,424
552,611	559,581	565,567	580,778	576,959	462,750	472,041	479,940	484,516	497,051
604,824	605,431	603,992	611,277	600,621	492,418	496,340	494,245	490,183	486,771
1,519	1,974	2,201	2,458	3,016	9,074	9,308	10,025	11,867	15,292
857,219	869,919	893,712	931,473	939,458	1,086,740	1,129,289	1,099,361	1,121,067	1,110,432
1,974,515	1,992,301	2,029,941	2,060,356	2,048,470	2,452,586	2,483,130	2,444,143	2,434,387	2,436,259
32,323	27,389	27,138	29,501	24,759	30,918	32,730	29,594	25,075	24,167
43,546	36,177	41,523	37,800	37,869	48,193	43,819	43,555	37,596	35,950
28,070	26,653	22,386	26,584	26,824	16,692	18,410	17,302	18,166	20,817
172	191	155	155	64	31,480	33,637	37,493	35,228	36,493
128,262	126,010	129,380	127,990	131,426	196,931	181,950	176,531	173,973	175,936
18,969	19,456	21,300	17,203	18,693	27,230	23,877	28,370	27,673	28,811
4,267	4,173	5,289	4,584	4,108	3,867	3,343	3,827	4,162	4,786
22,092	21,151	20,913	17,784	19,695	15,007	14,936	14,444	14,681	16,081
6,939	7,480	6,531	7,273	8,679	5,465	6,661	10,900	8,676	8,829
18,854	18,455	17,987	17,142	17,271	9,012	8,783	9,771	9,829	9,976
169,934	184,884	190,017	196,189	184,372	280,429	288,824	302,940	303,657	294,333
473,427	472,018	482,618	482,204	473,758	665,226	656,969	674,727	658,718	656,178
132,485	132,745	130,352	126,348	126,197	164,431	163,554	163,435	156,785	155,336
153,845	157,225	167,152	179,732	189,968	130,949	134,622	132,879	141,520	147,002
189,329	189,383	192,576	186,317	184,737	158,534	163,173	162,633	167,245	169,187
317,168	322,808	326,208	344,931	343,336	309,491	337,133	321,059	337,201	337,728
1,266,254	1,274,179	1,298,907	1,319,532	1,317,995	1,428,631	1,455,452	1,454,733	1,461,468	1,465,431
387,665	398,921	406,653	419,384	428,730	694,371	729,514	734,667	763,022	773,585
552,235	553,976	553,742	561,704	553,032	490,092	464,606	425,558	400,905	391,545
(31,168)	(32,460)	(31,192)	(31,330)	(35,143)	(33,156)	(34,592)	(33,478)	(33,016)	(33,469)
(9,421)	(8,602)	(9,303)	(12,765)	(13,837)	(1,163)	2,444	1,851	(16,856)	(15,637)
191,049	193,713	188,865	196,168	202,307	126,188	134,293	139,189	141,137	145,196
708,261	718,122	731,035	740,824	730,475	1,023,955	1,027,678	989,410	972,918	970,828
1,974,515	1,992,301	2,029,941	2,060,356	2,048,470	2,452,586	2,483,130	2,444,143	2,434,387	2,436,259
37,526	42,958	47,419	32,943	31,617	199,129	191,223	165,785	152,552	167,586

**TABLE 52.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	27,005	25,115	25,562	24,529	24,047
Depreciation, depletion, and amortization of property, plant, and equipment .....	856	869	939	857	828
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	25,033	23,443	24,506	23,588	22,634
<b>Income (or loss) from operations</b> .....	<b>1,116</b>	<b>803</b>	<b>117</b>	<b>83</b>	<b>585</b>
Interest expense .....	528	472	483	432	364
Dividend income .....	6	2	2	0	1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	43	(64)	74	(9)	(299)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(7)	(59)	(38)	(50)	(53)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(1)	(8)	(9)	(9)	(22)
<b>Income (or loss) before income taxes</b> .....	<b>630</b>	<b>201</b>	<b>(337)</b>	<b>(415)</b>	<b>(152)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	178	118	152	71	119
b. Other .....	6	1	0	(2)	3
<b>Income (or loss) after income taxes</b> .....	<b>446</b>	<b>83</b>	<b>(488)</b>	<b>(484)</b>	<b>(274)</b>
Extraordinary gains (losses), net of taxes .....	9	0	0	(25)	5
Cumulative effect of accounting changes, net of taxes .....	0	0	0	2	(114)
<b>Net income (or loss) for quarter</b> .....	<b>456</b>	<b>83</b>	<b>(488)</b>	<b>(507)</b>	<b>(383)</b>
Cash dividends charged to retained earnings in current quarter .....	768	523	299	488	326
<b>Net income retained in business</b> .....	<b>(313)</b>	<b>(440)</b>	<b>(787)</b>	<b>(995)</b>	<b>(709)</b>
Retained earnings at beginning of quarter .....	11,443	12,597	5,561	7,563	7,996
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(244)	(92)	(7)	(16)	(151)
<b>Retained earnings at end of quarter</b> .....	<b>10,886</b>	<b>12,065</b>	<b>4,767</b>	<b>6,552</b>	<b>7,137</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.2	3.5	3.7	3.5	3.4
All other operating costs and expenses .....	92.7	93.3	95.9	96.2	94.1
<b>Income (or loss) from operations</b> .....	<b>4.1</b>	<b>3.2</b>	<b>0.5</b>	<b>0.3</b>	<b>2.4</b>
Interest expense .....	2.0	1.9	1.9	1.8	1.5
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.2	(0.3)	0.3	0.0	(1.2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	0.0	(0.2)	(0.1)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.0	0.0	0.0	0.0	(0.1)
<b>Income (or loss) before income taxes</b> .....	<b>2.3</b>	<b>0.8</b>	<b>(1.3)</b>	<b>(1.7)</b>	<b>(0.6)</b>
Provision for current and deferred domestic income taxes .....	0.7	0.5	0.6	0.3	0.5
<b>Income (or loss) after income taxes</b> .....	<b>1.7</b>	<b>0.3</b>	<b>(1.9)</b>	<b>(2.0)</b>	<b>(1.1)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.73	2.76	(4.47)	(5.62)	(2.11)
After income taxes .....	6.19	1.13	(6.48)	(6.56)	(3.80)
Annual rate of profit on total assets:					
Before income taxes .....	3.52	1.18	(1.92)	(2.44)	(0.90)
After income taxes .....	2.49	0.49	(2.78)	(2.85)	(1.63)

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>					All Durable Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
12,080	11,496	12,226	12,298	10,993	14,925	13,620	13,336	12,231	13,054
349	360	369	352	311	507	509	569	505	517
11,125	10,726	11,310	11,513	10,263	13,908	12,717	13,196	12,076	12,372
606	410	546	434	420	510	393	(429)	(350)	165
191	198	189	187	140	337	274	294	244	223
0	0	0	0	0	6	2	1	0	0
25	64	18	(80)	(6)	18	(129)	56	72	(293)
3	(3)	(5)	(16)	(37)	(10)	(56)	(33)	(34)	(16)
1	1	0	0	(1)	(2)	(9)	(9)	(9)	(21)
443	275	370	150	236	186	(74)	(707)	(565)	(388)
49	55	65	11	42	129	63	86	60	77
5	3	2	0	2	0	(2)	(3)	(2)	1
389	217	303	139	192	57	(134)	(791)	(623)	(466)
0	0	0	0	6	9	0	0	(24)	(1)
0	0	0	1	(113)	0	0	0	0	0
389	217	303	140	84	66	(134)	(791)	(647)	(468)
294	316	150	214	144	474	207	149	274	182
96	(99)	153	(74)	(60)	(408)	(341)	(940)	(921)	(649)
7,354	4,683	4,487	5,759	4,194	4,089	7,914	1,074	1,804	3,802
(90)	7	(34)	32	(28)	(154)	(99)	27	(48)	(123)
7,359	4,590	4,606	5,716	4,107	3,527	7,474	161	836	3,030
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	3.1	3.0	2.9	2.8	3.4	3.7	4.3	4.1	4.0
92.1	93.3	92.5	93.6	93.4	93.2	93.4	98.9	98.7	94.8
5.0	3.6	4.5	3.5	3.8	3.4	2.9	(3.2)	(2.9)	1.3
1.6	1.7	1.5	1.5	1.3	2.3	2.0	2.2	2.0	1.7
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.2	0.6	0.1	(0.7)	(0.1)	0.1	(0.9)	0.4	0.6	(2.2)
0.0	0.0	0.0	(0.1)	(0.3)	(0.1)	(0.4)	(0.3)	(0.3)	(0.1)
0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.2)
3.7	2.4	3.0	1.2	2.1	1.2	(0.5)	(5.3)	(4.6)	(3.0)
0.4	0.5	0.6	0.1	0.4	0.9	0.4	0.6	0.5	0.6
3.2	1.9	2.5	1.1	1.7	0.4	(1.0)	(5.9)	(5.1)	(3.6)
<b>(percent)</b>					<b>(percent)</b>				
14.68	9.68	14.86	5.36	9.38	4.44	(1.66)	(14.01)	(12.34)	(8.25)
12.89	7.64	12.14	4.96	7.63	1.36	(3.03)	(15.66)	(13.62)	(9.91)
6.67	4.03	5.69	2.18	3.80	1.65	(0.72)	(6.41)	(5.59)	(3.65)
5.86	3.18	4.65	2.02	3.09	0.51	(1.32)	(7.17)	(6.16)	(4.38)

**TABLE 52.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	4,147	3,661	4,402	5,017	5,346
Time deposits in the United States, including negotiable certificates of deposit . . . . .	890	737	770	722	691
Deposits outside the United States . . . . .	5	7	2	7	20
<b>Total cash on hand and in banks . . . . .</b>	<b>5,041</b>	<b>4,405</b>	<b>5,173</b>	<b>5,746</b>	<b>6,057</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	11	16
b. Other, due in 1 year or less . . . . .	20	0	70	72	2
Commercial and finance company paper of U.S. issuers . . . . .	80	52	81	90	89
State and local government securities due in 1 year or less . . . . .	4	9	26	44	18
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,313	879	2,098	1,553	1,088
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>6,458</b>	<b>5,345</b>	<b>7,448</b>	<b>7,515</b>	<b>7,270</b>
Trade receivables from U.S. Government . . . . .	16	9	30	52	37
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	15,348	13,864	14,024	12,675	13,340
<b>Total receivables . . . . .</b>	<b>15,365</b>	<b>13,873</b>	<b>14,054</b>	<b>12,727</b>	<b>13,376</b>
Inventories . . . . .	16,439	15,370	15,145	14,083	14,427
All other current assets . . . . .	3,098	2,997	2,719	2,579	2,489
<b>Total current assets . . . . .</b>	<b>41,360</b>	<b>37,585</b>	<b>39,366</b>	<b>36,904</b>	<b>37,562</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	43,517	43,521	42,365	42,825	41,423
Land and mineral rights . . . . .	1,276	1,224	1,280	1,216	1,165
Less: Accumulated depreciation, depletion, and amortization . . . . .	22,795	22,253	21,884	22,145	21,980
<b>Net property, plant, and equipment . . . . .</b>	<b>21,998</b>	<b>22,493</b>	<b>21,760</b>	<b>21,896</b>	<b>20,608</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	0	0	0	0	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	8,238	7,991	9,035	9,176	9,312
<b>Total Assets . . . . .</b>	<b>71,596</b>	<b>68,068</b>	<b>70,161</b>	<b>67,977</b>	<b>67,491</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,014	5,114	4,186	4,289	4,295
b. Commercial paper . . . . .	0	26	0	0	24
c. Other short-term debt . . . . .	372	346	262	404	343
Advances and prepayments by U.S. Government . . . . .	6	1	1	1	0
Trade accounts and trade notes payable . . . . .	8,679	8,008	7,634	7,556	7,506
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	143	146	140	130	111
b. Other . . . . .	2	4	2	8	7
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,377	2,052	1,801	1,726	1,932
b. Bonds and debentures . . . . .	9	8	7	7	14
c. Other long-term debt . . . . .	453	471	953	1,043	1,017
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	6,664	5,149	5,765	4,824	5,678
<b>Total current liabilities . . . . .</b>	<b>23,720</b>	<b>21,326</b>	<b>20,750</b>	<b>19,988</b>	<b>20,927</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	9,656	9,288	9,185	8,987	8,578
b. Bonds and debentures . . . . .	796	715	626	569	580
c. Other long-term debt . . . . .	6,670	5,822	7,211	6,485	5,935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,914	1,781	2,227	2,428	2,581
<b>Total liabilities . . . . .</b>	<b>42,755</b>	<b>38,931</b>	<b>39,999</b>	<b>38,456</b>	<b>38,601</b>
Capital stock and other capital . . . . .	18,297	17,257	25,702	23,012	22,070
Retained earnings . . . . .	10,886	12,065	4,767	6,552	7,137
Cumulative foreign currency translation adjustment . . . . .	(21)	(18)	(13)	5	(15)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	12	168	52	419	125
Less: Treasury stock, at cost . . . . .	334	336	346	466	426
<b>Stockholders' equity . . . . .</b>	<b>28,841</b>	<b>29,137</b>	<b>30,162</b>	<b>29,521</b>	<b>28,890</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>71,596</b>	<b>68,068</b>	<b>70,161</b>	<b>67,977</b>	<b>67,491</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>17,640</b>	<b>16,259</b>	<b>18,616</b>	<b>16,917</b>	<b>16,635</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>					All Durable Manufacturing Assets \$25 Million to \$50 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
1,138	1,142	1,122	1,587	1,284	3,008	2,519	3,279	3,430	4,062
125	99	244	169	269	765	638	525	553	422
1	5	0	1	5	4	2	2	6	15
1,265	1,246	1,367	1,757	1,558	3,777	3,159	3,806	3,989	4,499
0	0	0	0	0	0	0	0	11	16
11	0	0	0	0	9	0	70	72	2
28	40	50	48	27	52	12	32	42	62
0	0	0	0	0	4	9	26	44	18
0	0	0	0	0	0	0	0	0	0
663	366	126	190	369	651	513	1,972	1,363	719
1,966	1,651	1,543	1,995	1,954	4,492	3,693	5,906	5,520	5,316
8	1	22	33	5	8	8	8	20	31
5,783	5,663	5,867	5,614	5,429	9,566	8,201	8,157	7,061	7,910
5,791	5,664	5,889	5,647	5,435	9,574	8,209	8,165	7,081	7,942
6,238	6,270	5,518	6,072	5,597	10,201	9,101	9,627	8,010	8,831
786	1,086	939	870	836	2,312	1,912	1,779	1,709	1,653
14,781	14,671	13,889	14,585	13,821	26,579	22,914	25,477	22,320	23,741
19,517	19,545	18,823	19,916	17,470	24,001	23,977	23,542	22,909	23,953
400	356	426	476	360	876	868	854	740	805
10,396	9,967	9,616	9,851	9,209	12,399	12,286	12,268	12,294	12,770
9,521	9,933	9,633	10,542	8,621	12,477	12,559	12,127	11,355	11,987
0	0	0	0	0	0	0	0	0	9
2,275	2,705	2,506	2,414	2,437	5,962	5,286	6,530	6,763	6,875
26,578	27,309	26,028	27,540	24,879	45,018	40,759	44,133	40,437	42,612
2,378	2,522	2,205	2,382	2,531	2,636	2,593	1,980	1,907	1,764
0	0	0	0	0	0	26	0	0	24
92	153	128	278	148	280	193	134	126	196
0	0	0	0	0	6	1	1	1	0
3,280	3,200	3,214	3,298	3,158	5,399	4,808	4,420	4,257	4,349
63	99	81	94	87	80	47	59	36	23
2	2	1	1	2	0	2	1	7	4
876	868	672	672	706	1,501	1,184	1,129	1,053	1,227
2	2	1	1	3	7	7	5	5	11
109	144	402	475	474	344	327	551	568	543
1,800	1,731	1,606	1,694	1,496	4,865	3,418	4,159	3,130	4,181
8,602	8,720	8,309	8,897	8,605	15,117	12,605	12,441	11,091	12,322
3,067	3,731	3,761	3,745	3,251	6,588	5,556	5,423	5,242	5,327
76	199	186	169	198	720	517	441	400	382
1,956	2,488	2,944	2,573	1,806	4,715	3,334	4,267	3,912	4,129
790	809	863	941	951	1,124	972	1,364	1,486	1,629
14,491	15,947	16,064	16,325	14,811	28,264	22,984	23,935	22,130	23,790
4,791	6,788	5,371	5,510	5,957	13,506	10,469	20,331	17,502	16,113
7,359	4,590	4,606	5,716	4,107	3,527	7,474	161	836	3,030
0	0	(1)	(3)	(3)	(21)	(17)	(12)	7	(12)
13	126	147	148	136	(1)	42	(94)	271	(11)
77	142	158	157	129	257	194	188	310	297
12,086	11,362	9,964	11,215	10,068	16,754	17,775	20,198	18,306	18,823
26,578	27,309	26,028	27,540	24,879	45,018	40,759	44,133	40,437	42,612
6,179	5,950	5,580	5,688	5,216	11,461	10,309	13,036	11,229	11,419

**TABLE 53.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	30,763	31,836	31,627	31,257	30,116
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,047	1,091	1,057	1,107	1,097
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	29,101	29,681	29,527	29,456	28,038
<b>Income (or loss) from operations .....</b>	<b>615</b>	<b>1,064</b>	<b>1,044</b>	<b>694</b>	<b>981</b>
Interest expense .....	654	602	536	521	473
Dividend income .....	11	11	63	67	10
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	137	22	24	(97)	27
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(96)	(127)	78	108	32
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(6)	22	13	35	(2)
<b>Income (or loss) before income taxes .....</b>	<b>8</b>	<b>390</b>	<b>686</b>	<b>286</b>	<b>575</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	141	211	151	258	135
b. Other .....	18	27	20	25	27
<b>Income (or loss) after income taxes .....</b>	<b>(151)</b>	<b>152</b>	<b>515</b>	<b>3</b>	<b>412</b>
Extraordinary gains (losses), net of taxes .....	(7)	(4)	20	16	60
Cumulative effect of accounting changes, net of taxes .....	(4)	(7)	(9)	(7)	(93)
<b>Net income (or loss) for quarter .....</b>	<b>(162)</b>	<b>142</b>	<b>525</b>	<b>13</b>	<b>379</b>
Cash dividends charged to retained earnings in current quarter .....	466	639	359	603	350
<b>Net income retained in business .....</b>	<b>(628)</b>	<b>(498)</b>	<b>166</b>	<b>(590)</b>	<b>29</b>
Retained earnings at beginning of quarter .....	17,802	15,496	17,990	16,123	7,668
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(206)	(105)	80	(9)	(381)
<b>Retained earnings at end of quarter .....</b>	<b>16,967</b>	<b>14,893</b>	<b>18,236</b>	<b>15,524</b>	<b>7,316</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.4	3.4	3.3	3.5	3.6
All other operating costs and expenses .....	94.6	93.2	93.4	94.2	93.1
<b>Income (or loss) from operations .....</b>	<b>2.0</b>	<b>3.3</b>	<b>3.3</b>	<b>2.2</b>	<b>3.3</b>
Interest expense .....	2.1	1.9	1.7	1.7	1.6
Dividend income .....	0.0	0.0	0.2	0.2	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.4	0.1	0.1	(0.3)	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.3)	(0.4)	0.2	0.3	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.0	0.1	0.0	0.1	0.0
<b>Income (or loss) before income taxes .....</b>	<b>0.0</b>	<b>1.2</b>	<b>2.2</b>	<b>0.9</b>	<b>1.9</b>
Provision for current and deferred domestic income taxes .....	0.5	0.7	0.5	0.9	0.5
<b>Income (or loss) after income taxes .....</b>	<b>(0.5)</b>	<b>0.5</b>	<b>1.6</b>	<b>0.0</b>	<b>1.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	0.08	3.95	7.05	2.91	5.83
After income taxes .....	(1.60)	1.54	5.29	0.03	4.18
Annual rate of profit on total assets:					
Before income taxes .....	0.03	1.77	3.18	1.29	2.60
After income taxes .....	(0.68)	0.69	2.38	0.01	1.86

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>					All Durable Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
16,308	16,249	16,781	15,605	14,487	14,456	15,586	14,846	15,652	15,629
496	486	516	525	474	551	605	541	582	623
15,484	14,876	15,562	14,597	13,384	13,617	14,804	13,965	14,859	14,654
328	887	703	483	629	288	177	341	211	352
381	311	290	270	244	273	290	246	251	228
5	7	3	3	2	6	4	60	64	8
106	(10)	76	16	38	31	32	(52)	(113)	(11)
(82)	1	21	119	41	(14)	(128)	57	(10)	(9)
(9)	10	20	0	0	3	13	(7)	35	(1)
(34)	583	533	350	465	41	(193)	153	(65)	109
54	99	100	78	64	87	112	51	180	72
6	22	11	13	15	12	6	9	12	13
(93)	463	423	259	387	(58)	(311)	92	(256)	25
(3)	(3)	24	16	69	(3)	(1)	(4)	0	(9)
(4)	0	(8)	0	1	0	(7)	(1)	(7)	(94)
(101)	460	438	276	457	(61)	(318)	87	(263)	(77)
180	270	164	227	226	285	370	195	376	124
(281)	190	274	49	231	(347)	(688)	(108)	(639)	(201)
8,301	8,332	8,642	7,129	5,687	9,501	7,164	9,348	8,994	1,981
(79)	47	18	115	(92)	(127)	(153)	63	(124)	(289)
7,940	8,570	8,933	7,293	5,826	9,027	6,323	9,303	8,231	1,490
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.0	3.0	3.1	3.4	3.3	3.8	3.9	3.6	3.7	4.0
94.9	91.6	92.7	93.5	92.4	94.2	95.0	94.1	94.9	93.8
2.0	5.5	4.2	3.1	4.3	2.0	1.1	2.3	1.3	2.2
2.3	1.9	1.7	1.7	1.7	1.9	1.9	1.7	1.6	1.5
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.0
0.6	(0.1)	0.5	0.1	0.3	0.2	0.2	(0.3)	(0.7)	(0.1)
(0.5)	0.0	0.1	0.8	0.3	(0.1)	(0.8)	0.4	(0.1)	(0.1)
(0.1)	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.2	0.0
(0.2)	3.6	3.2	2.2	3.2	0.3	(1.2)	1.0	(0.4)	0.7
0.4	0.7	0.7	0.6	0.5	0.7	0.8	0.4	1.2	0.5
(0.6)	2.8	2.5	1.7	2.7	(0.4)	(2.0)	0.6	(1.6)	0.2
<b>(percent)</b>					<b>(percent)</b>				
(0.90)	16.12	13.08	9.10	12.88	0.72	(3.08)	2.70	(1.09)	1.75
(2.49)	12.79	10.36	6.73	10.71	(1.02)	(4.97)	1.63	(4.31)	0.40
(0.32)	6.00	5.21	3.56	4.99	0.36	(1.56)	1.34	(0.53)	0.86
(0.88)	4.76	4.13	2.64	4.15	(0.50)	(2.51)	0.81	(2.10)	0.20



**TABLE 53.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	3,937	4,453	4,756	5,310	4,989
Time deposits in the United States, including negotiable certificates of deposit . . . . .	553	491	650	627	730
Deposits outside the United States . . . . .	109	146	47	85	27
<b>Total cash on hand and in banks . . . . .</b>	<b>4,599</b>	<b>5,090</b>	<b>5,454</b>	<b>6,022</b>	<b>5,746</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	19	17	11	60	91
b. Other, due in 1 year or less . . . . .	402	212	111	122	226
Commercial and finance company paper of U.S. issuers . . . . .	211	237	125	271	225
State and local government securities due in 1 year or less . . . . .	192	163	204	148	136
Foreign securities due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	959	2,812	1,961	2,307	3,266
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>6,382</b>	<b>8,530</b>	<b>7,866</b>	<b>8,930</b>	<b>9,692</b>
Trade receivables from U.S. Government . . . . .	149	132	113	105	55
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	17,409	16,720	17,073	16,037	16,905
<b>Total receivables . . . . .</b>	<b>17,557</b>	<b>16,852</b>	<b>17,186</b>	<b>16,141</b>	<b>16,960</b>
Inventories . . . . .	19,046	18,357	18,066	17,750	17,109
All other current assets . . . . .	3,483	3,083	3,541	3,622	3,682
<b>Total current assets . . . . .</b>	<b>46,469</b>	<b>46,822</b>	<b>46,659</b>	<b>46,443</b>	<b>47,443</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	54,987	55,697	54,080	57,136	57,951
Land and mineral rights . . . . .	1,419	1,490	1,671	1,607	1,685
Less: Accumulated depreciation, depletion, and amortization . . . . .	27,891	28,696	28,680	30,530	31,758
<b>Net property, plant, and equipment . . . . .</b>	<b>28,515</b>	<b>28,492</b>	<b>27,072</b>	<b>28,213</b>	<b>27,878</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	30	66	62	51	106
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	13,529	13,062	12,556	13,560	12,972
<b>Total Assets . . . . .</b>	<b>88,543</b>	<b>88,442</b>	<b>86,348</b>	<b>88,267</b>	<b>88,399</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	6,159	6,250	5,847	5,359	4,797
b. Commercial paper . . . . .	0	70	0	0	25
c. Other short-term debt . . . . .	724	717	648	1,019	901
Advances and prepayments by U.S. Government . . . . .	0	0	24	0	0
Trade accounts and trade notes payable . . . . .	10,936	9,591	9,255	8,917	9,138
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	309	346	318	437	393
b. Other . . . . .	55	32	53	58	74
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,481	2,455	2,653	2,272	2,255
b. Bonds and debentures . . . . .	125	117	99	102	293
c. Other long-term debt . . . . .	447	619	569	742	751
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	6,736	6,687	6,777	6,886	7,188
<b>Total current liabilities . . . . .</b>	<b>27,971</b>	<b>26,884</b>	<b>26,242</b>	<b>25,794</b>	<b>25,815</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	13,718	13,087	12,685	12,503	12,043
b. Bonds and debentures . . . . .	1,103	1,117	893	1,731	1,870
c. Other long-term debt . . . . .	4,602	3,973	4,286	4,964	4,713
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	3,459	3,896	3,335	4,065	4,509
<b>Total liabilities . . . . .</b>	<b>50,854</b>	<b>48,956</b>	<b>47,441</b>	<b>49,057</b>	<b>48,950</b>
Capital stock and other capital . . . . .	22,093	25,863	21,672	25,166	33,494
Retained earnings . . . . .	16,967	14,893	18,236	15,524	7,316
Cumulative foreign currency translation adjustment . . . . .	(117)	(111)	(116)	(121)	(136)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	180	435	445	(67)	642
Less: Treasury stock, at cost . . . . .	1,434	1,594	1,331	1,292	1,867
<b>Stockholders' equity . . . . .</b>	<b>37,690</b>	<b>39,485</b>	<b>38,907</b>	<b>39,210</b>	<b>39,449</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>88,543</b>	<b>88,442</b>	<b>86,348</b>	<b>88,267</b>	<b>88,399</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>18,497</b>	<b>19,939</b>	<b>20,417</b>	<b>20,649</b>	<b>21,628</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>					All Durable Manufacturing Assets \$50 Million to \$100 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
1,294	1,446	1,365	1,822	1,484	2,643	3,007	3,391	3,488	3,505
144	125	94	156	125	409	366	556	471	605
1	2	5	4	3	109	144	42	81	24
1,438	1,573	1,465	1,982	1,613	3,161	3,517	3,989	4,040	4,134
8	8	5	16	19	10	9	6	44	72
30	57	43	42	72	372	154	68	81	154
119	42	10	147	128	91	195	115	123	97
7	31	28	16	14	185	131	176	131	122
0	0	0	0	0	0	0	0	0	0
486	580	945	590	519	473	2,232	1,016	1,717	2,748
2,090	2,291	2,496	2,793	2,365	4,293	6,239	5,370	6,137	7,327
70	58	47	20	16	79	73	66	85	39
8,527	7,869	8,353	7,307	7,412	8,882	8,851	8,720	8,729	9,493
8,597	7,927	8,401	7,327	7,427	8,961	8,925	8,785	8,814	9,533
9,293	8,605	8,733	8,088	7,715	9,753	9,752	9,332	9,662	9,394
1,392	1,198	1,330	1,310	1,209	2,091	1,886	2,212	2,312	2,473
21,371	20,021	20,959	19,518	18,717	25,098	26,801	25,700	26,925	28,726
28,654	26,731	27,751	27,556	26,333	26,334	28,966	26,329	29,580	31,619
528	650	731	721	858	891	840	940	887	827
14,384	13,652	14,595	14,715	13,998	13,507	15,044	14,085	15,815	17,760
14,797	13,730	13,887	13,562	13,193	13,718	14,762	13,185	14,652	14,686
26	32	21	24	27	5	34	41	27	79
6,271	5,063	6,058	6,250	5,386	7,258	7,999	6,498	7,310	7,586
42,465	38,846	40,925	39,353	37,322	46,078	49,596	45,423	48,914	51,077
3,564	3,159	3,001	2,337	2,055	2,595	3,091	2,846	3,022	2,742
0	0	0	0	25	0	70	0	0	0
385	307	367	661	424	339	410	281	358	477
0	0	0	0	0	0	0	24	0	0
5,538	4,630	4,534	4,085	3,785	5,398	4,961	4,721	4,832	5,353
83	140	149	182	171	226	206	169	255	222
28	15	14	19	25	27	17	39	39	49
1,349	1,300	1,425	1,203	1,042	1,132	1,155	1,228	1,069	1,214
23	18	12	13	187	102	99	87	89	105
224	199	250	300	376	223	419	318	442	375
3,015	2,983	3,245	3,123	3,073	3,721	3,704	3,532	3,763	4,114
14,209	12,752	12,997	11,924	11,164	13,763	14,132	13,245	13,870	14,651
8,081	7,334	6,813	6,708	6,354	5,637	5,753	5,871	5,796	5,689
819	818	594	1,069	1,147	284	300	299	662	723
3,012	2,014	2,694	2,740	2,611	1,590	1,959	1,592	2,225	2,103
1,355	1,457	1,521	1,507	1,601	2,104	2,439	1,814	2,558	2,908
27,476	24,374	24,619	23,947	22,877	23,378	24,582	22,822	25,110	26,073
7,831	6,390	7,934	8,943	9,425	14,262	19,473	13,739	16,223	24,069
7,940	8,570	8,933	7,293	5,826	9,027	6,323	9,303	8,231	1,490
(70)	(59)	(61)	(57)	(72)	(47)	(52)	(55)	(63)	(64)
(50)	233	112	(43)	303	230	202	333	(25)	339
663	662	612	729	1,037	771	932	719	563	830
14,989	14,472	16,306	15,406	14,445	22,701	25,014	22,600	23,804	25,004
42,465	38,846	40,925	39,353	37,322	46,078	49,596	45,423	48,914	51,077
7,162	7,269	7,962	7,594	7,552	11,335	12,669	12,455	13,055	14,075

**TABLE 54.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,818	45,507	45,444	40,825	41,526
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,679	1,732	1,772	1,521	1,558
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	40,258	42,247	42,635	38,261	38,330
<b>Income (or loss) from operations .....</b>	<b>881</b>	<b>1,528</b>	<b>1,038</b>	<b>1,042</b>	<b>1,639</b>
Interest expense .....	1,140	1,154	1,106	892	784
Dividend income .....	67	19	30	30	12
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	154	200	(1,871)	136	84
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(271)	(216)	(103)	(83)	(66)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	96	(30)	54	14	60
<b>Income (or loss) before income taxes .....</b>	<b>(213)</b>	<b>346</b>	<b>(1,959)</b>	<b>248</b>	<b>945</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	350	438	322	480	427
b. Other .....	37	42	36	14	38
<b>Income (or loss) after income taxes .....</b>	<b>(600)</b>	<b>(133)</b>	<b>(2,317)</b>	<b>(246)</b>	<b>480</b>
Extraordinary gains (losses), net of taxes .....	4	(9)	(9)	418	(28)
Cumulative effect of accounting changes, net of taxes .....	(17)	1	(6)	(69)	(135)
<b>Net income (or loss) for quarter .....</b>	<b>(613)</b>	<b>(141)</b>	<b>(2,333)</b>	<b>103</b>	<b>317</b>
Cash dividends charged to retained earnings in current quarter .....	363	609	419	546	321
<b>Net income retained in business .....</b>	<b>(977)</b>	<b>(750)</b>	<b>(2,752)</b>	<b>(442)</b>	<b>(4)</b>
Retained earnings at beginning of quarter .....	15,672	18,389	15,917	14,501	17,528
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(335)	171	(226)	(281)	(1,240)
<b>Retained earnings at end of quarter .....</b>	<b>14,360</b>	<b>17,810</b>	<b>12,939</b>	<b>13,778</b>	<b>16,285</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.9	3.8	3.9	3.7	3.8
All other operating costs and expenses .....	94.0	92.8	93.8	93.7	92.3
<b>Income (or loss) from operations .....</b>	<b>2.1</b>	<b>3.4</b>	<b>2.3</b>	<b>2.6</b>	<b>3.9</b>
Interest expense .....	2.7	2.5	2.4	2.2	1.9
Dividend income .....	0.2	0.0	0.1	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.4	0.4	(4.1)	0.3	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.6)	(0.5)	(0.2)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	(0.1)	0.1	0.0	0.1
<b>Income (or loss) before income taxes .....</b>	<b>(0.5)</b>	<b>0.8</b>	<b>(4.3)</b>	<b>0.6</b>	<b>2.3</b>
Provision for current and deferred domestic income taxes .....	0.9	1.1	0.8	1.2	1.1
<b>Income (or loss) after income taxes .....</b>	<b>(1.4)</b>	<b>(0.3)</b>	<b>(5.1)</b>	<b>(0.6)</b>	<b>1.2</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(1.44)	2.21	(12.19)	1.70	5.82
After income taxes .....	(4.06)	(0.85)	(14.42)	(1.68)	2.96
Annual rate of profit on total assets:					
Before income taxes .....	(0.59)	0.92	(5.11)	0.73	2.63
After income taxes .....	(1.65)	(0.35)	(6.05)	(0.73)	1.34

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>					All Durable Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
19,111	19,674	20,128	17,768	17,421	23,708	25,833	25,316	23,057	24,105
654	658	675	640	623	1,025	1,073	1,097	881	935
17,688	18,031	18,252	16,374	15,808	22,570	24,216	24,382	21,888	22,522
768	985	1,200	754	990	113	543	(162)	288	649
528	528	472	393	374	612	625	634	499	410
11	8	10	7	9	56	10	20	23	3
20	43	(9)	81	79	134	157	(1,862)	55	6
(130)	(43)	11	72	11	(141)	(173)	(114)	(155)	(77)
80	47	45	17	34	17	(78)	9	(3)	26
221	512	785	538	748	(434)	(165)	(2,744)	(290)	197
85	126	120	152	190	266	311	202	328	237
15	16	13	16	16	22	26	23	(2)	23
122	370	652	370	543	(722)	(503)	(2,969)	(616)	(62)
5	1	(19)	44	(11)	(2)	(10)	10	373	(17)
0	0	0	(18)	(1)	(17)	1	(6)	(50)	(134)
127	371	633	396	530	(740)	(512)	(2,966)	(293)	(213)
194	348	207	191	183	170	261	212	355	138
(67)	23	426	205	347	(910)	(773)	(3,178)	(648)	(351)
7,174	7,958	8,624	8,292	8,143	8,498	10,431	7,293	6,209	9,386
(124)	(191)	(168)	(233)	(410)	(211)	362	(58)	(48)	(830)
6,983	7,790	8,882	8,264	8,080	7,377	10,020	4,057	5,514	8,205
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	3.3	3.4	3.6	3.6	4.3	4.2	4.3	3.8	3.9
92.6	91.6	90.7	92.2	90.7	95.2	93.7	96.3	94.9	93.4
4.0	5.0	6.0	4.2	5.7	0.5	2.1	(0.6)	1.3	2.7
2.8	2.7	2.3	2.2	2.1	2.6	2.4	2.5	2.2	1.7
0.1	0.0	0.1	0.0	0.1	0.2	0.0	0.1	0.1	0.0
0.1	0.2	0.0	0.5	0.5	0.6	0.6	(7.4)	0.2	0.0
(0.7)	(0.2)	0.1	0.4	0.1	(0.6)	(0.7)	(0.5)	(0.7)	(0.3)
0.4	0.2	0.2	0.1	0.2	0.1	(0.3)	0.0	0.0	0.1
1.2	2.6	3.9	3.0	4.3	(1.8)	(0.6)	(10.8)	(1.3)	0.8
0.5	0.7	0.7	0.9	1.2	1.2	1.3	0.9	1.4	1.1
0.6	1.9	3.2	2.1	3.1	(3.0)	(1.9)	(11.7)	(2.7)	(0.3)
<b>(percent)</b>					<b>(percent)</b>				
4.52	10.10	14.59	10.29	13.00	(4.39)	(1.56)	(25.69)	(3.09)	1.88
2.49	7.30	12.11	7.08	9.43	(7.31)	(4.73)	(27.80)	(6.56)	(0.59)
1.57	3.60	5.46	4.18	5.31	(1.95)	(0.70)	(11.47)	(1.39)	0.91
0.86	2.60	4.53	2.88	3.85	(3.25)	(2.14)	(12.41)	(2.95)	(0.29)

**TABLE 54.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	8,847	8,883	8,997	7,371	10,553
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,074	1,112	1,093	961	1,245
Deposits outside the United States . . . . .	54	74	70	208	184
<b>Total cash on hand and in banks . . . . .</b>	<b>9,974</b>	<b>10,070</b>	<b>10,160</b>	<b>8,540</b>	<b>11,982</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	77	150	198	114	93
b. Other, due in 1 year or less . . . . .	556	437	327	348	482
Commercial and finance company paper of U.S. issuers . . . . .	821	927	1,181	1,080	788
State and local government securities due in 1 year or less . . . . .	158	470	473	555	751
Foreign securities due in 1 year or less . . . . .	4	17	18	4	4
Other short-term financial investments, including bankers' acceptances . . . . .	1,793	2,239	3,016	2,397	2,235
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>13,383</b>	<b>14,310</b>	<b>15,374</b>	<b>13,038</b>	<b>16,334</b>
Trade receivables from U.S. Government . . . . .	516	511	457	444	192
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	24,900	25,622	26,094	21,250	23,179
<b>Total receivables . . . . .</b>	<b>25,415</b>	<b>26,133</b>	<b>26,551</b>	<b>21,694</b>	<b>23,371</b>
Inventories . . . . .	25,164	25,439	26,488	23,565	25,446
All other current assets . . . . .	6,731	7,542	7,488	6,568	6,797
<b>Total current assets . . . . .</b>	<b>70,694</b>	<b>73,425</b>	<b>75,901</b>	<b>64,865</b>	<b>71,949</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	81,435	85,468	88,821	80,210	83,189
Land and mineral rights . . . . .	2,152	2,103	2,208	1,929	2,273
Less: Accumulated depreciation, depletion, and amortization . . . . .	39,996	43,054	45,565	41,669	44,030
<b>Net property, plant, and equipment . . . . .</b>	<b>43,590</b>	<b>44,517</b>	<b>45,465</b>	<b>40,469</b>	<b>41,432</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	226	82	115	118	182
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	30,661	32,689	31,761	29,699	29,985
<b>Total Assets . . . . .</b>	<b>145,170</b>	<b>150,713</b>	<b>153,241</b>	<b>135,152</b>	<b>143,549</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,963	6,403	6,860	5,632	6,305
b. Commercial paper . . . . .	4	12	13	39	14
c. Other short-term debt . . . . .	1,036	1,095	880	610	1,174
Advances and prepayments by U.S. Government . . . . .	0	0	20	17	20
Trade accounts and trade notes payable . . . . .	14,898	14,888	15,148	13,142	13,515
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	594	573	661	502	610
b. Other . . . . .	64	55	71	61	58
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,026	3,431	2,861	2,297	2,599
b. Bonds and debentures . . . . .	41	81	84	283	69
c. Other long-term debt . . . . .	1,886	1,722	1,668	973	1,202
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,471	12,782	13,224	12,055	12,296
<b>Total current liabilities . . . . .</b>	<b>39,982</b>	<b>41,043</b>	<b>41,488</b>	<b>35,609</b>	<b>37,862</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	23,860	23,654	23,935	20,643	19,536
b. Bonds and debentures . . . . .	5,132	4,928	4,664	3,806	4,124
c. Other long-term debt . . . . .	8,854	9,608	8,564	8,225	8,632
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	8,252	8,734	10,327	8,378	8,402
<b>Total liabilities . . . . .</b>	<b>86,080</b>	<b>87,967</b>	<b>88,978</b>	<b>76,661</b>	<b>78,556</b>
Capital stock and other capital . . . . .	46,673	47,604	54,146	47,665	52,617
Retained earnings . . . . .	14,360	17,810	12,939	13,778	16,285
Cumulative foreign currency translation adjustment . . . . .	(372)	(446)	(467)	(526)	(601)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	738	643	518	474	31
Less: Treasury stock, at cost . . . . .	2,308	2,866	2,873	2,900	3,339
<b>Stockholders' equity . . . . .</b>	<b>59,090</b>	<b>62,746</b>	<b>64,264</b>	<b>58,491</b>	<b>64,993</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>145,170</b>	<b>150,713</b>	<b>153,241</b>	<b>135,152</b>	<b>143,549</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>30,712</b>	<b>32,382</b>	<b>34,413</b>	<b>29,256</b>	<b>34,087</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>					All Durable Manufacturing Assets \$100 Million to \$250 Million <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)					(million dollars)				
1,776	1,830	1,855	2,145	2,336	7,070	7,053	7,142	5,226	8,217
241	183	186	237	760	832	929	907	724	485
18	30	27	157	120	36	45	43	51	64
2,036	2,043	2,068	2,539	3,216	7,938	8,027	8,092	6,001	8,766
67	127	189	108	87	10	23	10	6	6
136	62	65	52	48	420	375	262	297	433
95	103	190	210	139	726	824	991	870	649
38	198	195	283	295	120	272	278	272	456
0	0	0	0	0	4	17	18	4	4
584	513	552	366	478	1,209	1,726	2,464	2,032	1,757
2,956	3,046	3,259	3,557	4,264	10,427	11,264	12,115	9,481	12,070
24	20	22	44	64	491	491	436	400	128
9,559	9,513	9,809	7,446	8,182	15,341	16,109	16,285	13,804	14,997
9,583	9,534	9,831	7,490	8,246	15,832	16,600	16,720	14,204	15,126
10,316	10,245	10,911	9,374	10,290	14,848	15,194	15,577	14,191	15,156
2,775	2,748	2,935	2,162	2,546	3,957	4,794	4,552	4,406	4,251
25,630	25,573	26,936	22,583	25,346	45,064	47,852	48,965	42,282	46,603
36,391	37,920	38,858	35,540	36,880	45,044	47,548	49,963	44,670	46,310
843	861	838	680	742	1,309	1,243	1,370	1,248	1,531
17,756	18,895	19,400	17,665	18,770	22,240	24,159	26,165	24,005	25,260
19,478	19,885	20,296	18,555	18,852	24,112	24,632	25,168	21,914	22,580
34	29	27	33	26	191	53	88	85	156
11,239	11,337	10,308	10,321	12,113	19,422	21,351	21,453	19,378	17,872
56,381	56,824	57,567	51,492	56,338	88,789	93,888	95,674	83,659	87,211
2,009	2,301	2,613	2,177	2,859	3,954	4,101	4,248	3,455	3,446
4	7	7	3	5	0	5	6	37	9
627	657	515	358	977	409	438	365	252	196
0	0	0	0	0	0	0	20	17	20
5,603	5,693	5,755	4,967	4,950	9,295	9,195	9,393	8,175	8,565
168	155	199	215	233	426	418	462	287	377
21	12	17	19	31	43	43	54	42	27
1,823	1,780	1,367	883	1,248	1,203	1,651	1,493	1,414	1,351
7	14	16	210	22	33	67	68	73	48
565	657	637	594	792	1,321	1,065	1,031	378	410
4,204	4,080	4,274	3,904	4,237	8,267	8,702	8,949	8,151	8,058
15,030	15,357	15,399	13,329	15,353	24,951	25,685	26,089	22,280	22,509
12,189	11,754	11,910	9,765	8,888	11,671	11,901	12,025	10,878	10,648
3,070	2,677	2,338	1,542	2,157	2,061	2,252	2,326	2,264	1,967
2,884	3,392	3,246	3,300	3,800	5,970	6,216	5,317	4,924	4,832
3,634	3,384	3,136	2,626	3,121	4,618	5,350	7,191	5,753	5,281
36,808	36,564	36,029	30,562	33,319	49,272	51,403	52,949	46,098	45,236
13,460	13,436	13,690	13,394	16,527	33,213	34,168	40,456	34,271	36,090
6,983	7,790	8,882	8,264	8,080	7,377	10,020	4,057	5,514	8,205
(220)	(221)	(188)	(156)	(179)	(153)	(225)	(278)	(370)	(422)
388	334	207	471	(45)	350	309	311	4	76
1,039	1,079	1,052	1,042	1,364	1,269	1,787	1,821	1,857	1,975
19,573	20,261	21,538	20,930	23,019	39,517	42,485	42,725	37,561	41,974
56,381	56,824	57,567	51,492	56,338	88,789	93,888	95,674	83,659	87,211
10,599	10,215	11,537	9,254	9,993	20,113	22,167	22,876	20,002	24,094

**TABLE 55.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	99,189	99,253	95,766	98,426	93,292
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,949	3,923	3,888	3,921	3,857
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	93,077	92,621	88,501	91,907	86,074
<b>Income (or loss) from operations .....</b>	<b>2,162</b>	<b>2,709</b>	<b>3,377</b>	<b>2,598</b>	<b>3,361</b>
Interest expense .....	3,017	2,929	2,963	2,903	2,696
Dividend income .....	69	100	150	112	35
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	494	334	315	209	123
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(813)	(619)	(704)	(2,378)	(1,252)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	208	426	350	98	121
<b>Income (or loss) before income taxes .....</b>	<b>(897)</b>	<b>21</b>	<b>524</b>	<b>(2,264)</b>	<b>(308)</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	614	935	810	727	646
b. Other .....	113	88	68	18	53
<b>Income (or loss) after income taxes .....</b>	<b>(1,623)</b>	<b>(1,003)</b>	<b>(353)</b>	<b>(3,009)</b>	<b>(1,007)</b>
Extraordinary gains (losses), net of taxes .....	(64)	68	6	11	17
Cumulative effect of accounting changes, net of taxes .....	(3)	(3)	(10)	(213)	(886)
<b>Net income (or loss) for quarter .....</b>	<b>(1,691)</b>	<b>(938)</b>	<b>(357)</b>	<b>(3,211)</b>	<b>(1,876)</b>
Cash dividends charged to retained earnings in current quarter .....	644	948	693	1,113	560
<b>Net income retained in business .....</b>	<b>(2,335)</b>	<b>(1,886)</b>	<b>(1,050)</b>	<b>(4,324)</b>	<b>(2,436)</b>
Retained earnings at beginning of quarter .....	47,961	43,992	45,426	41,183	38,750
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(485)	(286)	(512)	(354)	106
<b>Retained earnings at end of quarter .....</b>	<b>45,141</b>	<b>41,821</b>	<b>43,864</b>	<b>36,506</b>	<b>36,420</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.0	4.0	4.1	4.0	4.1
All other operating costs and expenses .....	93.8	93.3	92.4	93.4	92.3
<b>Income (or loss) from operations .....</b>	<b>2.2</b>	<b>2.7</b>	<b>3.5</b>	<b>2.6</b>	<b>3.6</b>
Interest expense .....	3.0	3.0	3.1	2.9	2.9
Dividend income .....	0.1	0.1	0.2	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	0.5	0.3	0.3	0.2	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(0.8)	(0.6)	(0.7)	(2.4)	(1.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	0.4	0.4	0.1	0.1
<b>Income (or loss) before income taxes .....</b>	<b>(0.9)</b>	<b>0.0</b>	<b>0.5</b>	<b>(2.3)</b>	<b>(0.3)</b>
Provision for current and deferred domestic income taxes .....	0.7	1.0	0.9	0.8	0.7
<b>Income (or loss) after income taxes .....</b>	<b>(1.6)</b>	<b>(1.0)</b>	<b>(0.4)</b>	<b>(3.1)</b>	<b>(1.1)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(2.31)	0.06	1.46	(5.99)	(0.85)
After income taxes .....	(4.18)	(2.64)	(0.98)	(7.96)	(2.79)
Annual rate of profit on total assets:					
Before income taxes .....	(0.91)	0.02	0.55	(2.30)	(0.32)
After income taxes .....	(1.65)	(1.03)	(0.37)	(3.06)	(1.05)

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>					All Durable Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
37,954	37,519	37,147	37,738	36,972	61,235	61,734	58,619	60,688	56,321
1,595	1,527	1,494	1,535	1,567	2,354	2,396	2,394	2,386	2,290
34,743	33,841	33,596	34,135	33,393	58,334	58,780	54,905	57,772	52,681
1,616	2,151	2,057	2,069	2,012	546	558	1,319	529	1,350
1,215	1,183	1,155	1,159	1,126	1,802	1,746	1,807	1,744	1,570
12	17	11	24	8	57	83	139	88	27
104	124	111	5	(13)	389	210	204	204	136
(160)	(457)	12	(756)	(960)	(653)	(161)	(716)	(1,622)	(293)
102	243	110	140	64	105	183	239	(42)	57
460	894	1,147	323	(15)	(1,356)	(873)	(622)	(2,586)	(293)
283	427	503	506	277	331	509	306	221	369
41	22	35	0	37	72	67	33	18	16
136	446	609	(184)	(329)	(1,759)	(1,449)	(962)	(2,825)	(678)
1	96	(3)	(6)	(7)	(65)	(29)	9	17	24
(1)	(1)	0	0	(638)	(2)	(2)	(10)	(213)	(248)
135	541	605	(190)	(974)	(1,826)	(1,479)	(963)	(3,021)	(902)
223	327	311	653	236	422	621	382	460	324
(87)	215	295	(843)	(1,210)	(2,248)	(2,100)	(1,345)	(3,481)	(1,226)
24,289	22,641	21,280	22,338	23,095	23,672	21,352	24,146	18,846	15,655
(67)	(375)	(388)	(299)	(247)	(418)	89	(124)	(54)	352
24,134	22,481	21,187	21,195	21,639	21,007	19,340	22,677	15,310	14,781
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
4.2	4.1	4.0	4.1	4.2	3.8	3.9	4.1	3.9	4.1
91.5	90.2	90.4	90.5	90.3	95.3	95.2	93.7	95.2	93.5
4.3	5.7	5.5	5.5	5.4	0.9	0.9	2.3	0.9	2.4
3.2	3.2	3.1	3.1	3.0	2.9	2.8	3.1	2.9	2.8
0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.2	0.1	0.0
0.3	0.3	0.3	0.0	0.0	0.6	0.3	0.3	0.3	0.2
(0.4)	(1.2)	0.0	(2.0)	(2.6)	(1.1)	(0.3)	(1.2)	(2.7)	(0.5)
0.3	0.6	0.3	0.4	0.2	0.2	0.3	0.4	(0.1)	0.1
1.2	2.4	3.1	0.9	0.0	(2.2)	(1.4)	(1.1)	(4.3)	(0.5)
0.9	1.2	1.4	1.3	0.8	0.7	0.9	0.6	0.4	0.7
0.4	1.2	1.6	(0.5)	(0.9)	(2.9)	(2.3)	(1.6)	(4.7)	(1.2)
<b>(percent)</b>					<b>(percent)</b>				
3.75	7.47	10.16	2.79	(0.13)	(5.10)	(3.35)	(2.52)	(9.86)	(1.21)
1.11	3.72	5.39	(1.59)	(2.77)	(6.62)	(5.55)	(3.90)	(10.78)	(2.79)
1.31	2.56	3.38	0.92	(0.04)	(2.15)	(1.40)	(1.03)	(4.09)	(0.49)
0.39	1.28	1.80	(0.52)	(0.91)	(2.79)	(2.32)	(1.59)	(4.46)	(1.13)



**TABLE 55.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	16,981	16,056	14,952	18,386	16,484
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,333	1,428	1,686	1,704	1,338
Deposits outside the United States . . . . .	591	592	604	588	643
<b>Total cash on hand and in banks . . . . .</b>	<b>18,904</b>	<b>18,077</b>	<b>17,242</b>	<b>20,678</b>	<b>18,465</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	763	524	435	576	565
b. Other, due in 1 year or less . . . . .	589	480	688	1,035	1,136
Commercial and finance company paper of U.S. issuers . . . . .	2,326	2,714	2,738	3,326	3,271
State and local government securities due in 1 year or less . . . . .	679	468	457	726	956
Foreign securities due in 1 year or less . . . . .	22	7	3	20	19
Other short-term financial investments, including bankers' acceptances . . . . .	5,562	5,149	4,052	5,514	4,315
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>28,844</b>	<b>27,418</b>	<b>25,616</b>	<b>31,875</b>	<b>28,728</b>
Trade receivables from U.S. Government . . . . .	646	577	603	664	675
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	56,274	56,119	54,062	51,194	50,995
<b>Total receivables . . . . .</b>	<b>56,920</b>	<b>56,696</b>	<b>54,665</b>	<b>51,859</b>	<b>51,670</b>
Inventories . . . . .	59,834	58,325	56,061	55,969	52,998
All other current assets . . . . .	20,296	20,015	18,704	19,685	20,507
<b>Total current assets . . . . .</b>	<b>165,893</b>	<b>162,454</b>	<b>155,046</b>	<b>159,388</b>	<b>153,903</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	206,397	206,728	205,650	215,303	210,537
Land and mineral rights . . . . .	7,813	7,652	7,705	7,890	8,052
Less: Accumulated depreciation, depletion, and amortization . . . . .	101,994	102,604	102,766	108,664	107,294
<b>Net property, plant, and equipment . . . . .</b>	<b>112,216</b>	<b>111,776</b>	<b>110,589</b>	<b>114,529</b>	<b>111,295</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	394	435	360	487	621
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	113,934	114,421	112,016	119,457	117,857
<b>Total Assets . . . . .</b>	<b>392,437</b>	<b>389,086</b>	<b>378,011</b>	<b>393,861</b>	<b>383,676</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	7,557	7,984	7,299	7,962	8,092
b. Commercial paper . . . . .	309	329	291	527	623
c. Other short-term debt . . . . .	3,162	3,224	2,904	2,843	2,824
Advances and prepayments by U.S. Government . . . . .	241	43	28	32	29
Trade accounts and trade notes payable . . . . .	32,019	30,916	29,959	29,507	28,290
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,996	1,630	2,055	1,563	1,965
b. Other . . . . .	321	328	322	301	309
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	6,810	6,682	6,132	6,691	6,670
b. Bonds and debentures . . . . .	414	412	372	780	755
c. Other long-term debt . . . . .	2,592	2,801	3,245	3,459	3,494
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	35,340	35,021	34,364	36,297	35,009
<b>Total current liabilities . . . . .</b>	<b>90,762</b>	<b>89,369</b>	<b>86,971</b>	<b>89,963</b>	<b>88,061</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	55,851	54,424	53,448	54,147	53,925
b. Bonds and debentures . . . . .	25,484	25,617	25,896	26,381	25,666
c. Other long-term debt . . . . .	30,815	32,252	32,745	34,314	34,914
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	34,084	35,196	35,134	37,914	36,615
<b>Total liabilities . . . . .</b>	<b>236,997</b>	<b>236,858</b>	<b>234,193</b>	<b>242,719</b>	<b>239,181</b>
Capital stock and other capital . . . . .	127,003	127,444	116,992	132,876	127,464
Retained earnings . . . . .	45,141	41,821	43,864	36,506	36,420
Cumulative foreign currency translation adjustment . . . . .	(2,251)	(2,439)	(2,387)	(2,872)	(2,750)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,518)	(1,796)	(1,642)	(2,027)	(1,974)
Less: Treasury stock, at cost . . . . .	12,934	12,802	13,009	13,341	14,665
<b>Stockholders' equity . . . . .</b>	<b>155,440</b>	<b>152,228</b>	<b>143,818</b>	<b>151,142</b>	<b>144,495</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>392,437</b>	<b>389,086</b>	<b>378,011</b>	<b>393,861</b>	<b>383,676</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>75,130</b>	<b>73,085</b>	<b>68,075</b>	<b>69,425</b>	<b>65,842</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>					All Durable Manufacturing Assets \$250 Million to \$1 Billion <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
4,474	4,581	4,468	4,925	4,772	12,506	11,476	10,484	13,461	11,712
383	396	418	485	551	949	1,032	1,268	1,219	787
222	298	334	322	343	369	295	270	266	300
5,080	5,275	5,220	5,731	5,667	13,824	12,802	12,022	14,947	12,799
471	407	250	396	342	292	117	185	180	223
265	167	171	88	84	324	314	517	947	1,052
201	275	18	240	237	2,125	2,438	2,721	3,086	3,034
200	233	279	376	527	479	235	178	351	429
0	1	1	1	0	21	6	2	19	19
794	899	1,107	921	972	4,768	4,249	2,945	4,593	3,343
7,010	7,257	7,046	7,754	7,828	21,833	20,161	18,570	24,122	20,900
55	56	20	19	22	591	522	583	646	653
18,262	18,035	17,504	16,770	17,123	38,012	38,084	36,558	34,424	33,872
18,317	18,091	17,523	16,789	17,145	38,603	38,605	37,142	35,070	34,525
21,296	20,556	19,469	19,737	20,242	38,538	37,768	36,591	36,232	32,756
7,286	7,257	6,552	6,900	6,909	13,010	12,758	12,152	12,785	13,598
53,909	53,161	50,591	51,180	52,123	111,984	109,293	104,455	108,208	101,780
91,504	89,824	88,092	92,536	94,741	114,892	116,904	117,558	122,767	115,795
3,099	2,912	2,869	2,870	3,197	4,714	4,740	4,836	5,020	4,855
45,916	45,067	43,668	46,413	48,117	56,078	57,537	59,098	62,252	59,177
48,688	47,668	47,293	48,993	49,822	63,528	64,108	63,296	65,536	61,473
234	315	25	120	127	160	121	334	367	494
37,467	38,405	37,627	40,358	42,163	76,467	76,016	74,389	79,099	75,694
140,297	139,548	135,536	140,651	144,236	252,140	249,538	242,475	253,210	239,440
2,009	2,321	2,140	3,006	2,479	5,549	5,662	5,159	4,956	5,613
220	227	202	328	356	88	102	89	199	267
1,018	1,013	779	711	954	2,145	2,211	2,125	2,132	1,870
0	0	0	0	0	241	43	28	32	29
10,995	10,633	10,471	9,934	9,906	21,024	20,284	19,488	19,573	18,384
729	727	851	661	880	1,267	902	1,204	902	1,085
164	170	153	164	176	157	158	168	138	132
3,743	3,867	3,567	4,044	3,512	3,067	2,815	2,565	2,647	3,158
211	204	214	413	455	202	208	158	367	300
865	1,157	1,440	1,625	1,658	1,727	1,644	1,804	1,834	1,836
11,930	11,963	11,419	12,192	12,374	23,410	23,058	22,946	24,105	22,635
31,885	32,281	31,236	33,078	32,751	58,878	57,088	55,735	56,886	55,310
22,598	21,581	20,531	21,394	22,884	33,253	32,843	32,917	32,753	31,041
9,933	10,825	11,555	12,071	11,987	15,552	14,792	14,341	14,310	13,680
13,309	13,489	13,683	13,460	14,728	17,506	18,763	19,062	20,854	20,185
13,506	13,466	13,398	14,377	14,479	20,578	21,730	21,736	23,537	22,136
91,231	91,642	90,403	94,378	96,829	145,766	145,216	143,790	148,341	142,352
32,573	32,953	31,617	33,226	34,447	94,429	94,491	85,375	99,650	93,017
24,134	22,481	21,187	21,195	21,639	21,007	19,340	22,677	15,310	14,781
(1,227)	(1,202)	(1,131)	(1,318)	(1,388)	(1,024)	(1,238)	(1,255)	(1,554)	(1,362)
(755)	(722)	(969)	(805)	(973)	(763)	(1,074)	(673)	(1,221)	(1,001)
5,659	5,604	5,571	6,026	6,319	7,275	7,198	7,438	7,315	8,347
49,067	47,906	45,133	46,272	47,407	106,374	104,322	98,685	104,870	97,088
140,297	139,548	135,536	140,651	144,236	252,140	249,538	242,475	253,210	239,440
22,024	20,880	19,354	18,102	19,372	53,106	52,205	48,721	51,323	46,470

**TABLE 56.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$1 Billion and Over <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	753,981	780,735	738,014	725,586	696,278
Depreciation, depletion, and amortization of property, plant, and equipment .....	28,416	29,773	30,065	30,925	29,361
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	685,553	705,657	674,825	671,350	633,042
<b>Income (or loss) from operations</b> .....	<b>40,012</b>	<b>45,306</b>	<b>33,124</b>	<b>23,311</b>	<b>33,875</b>
Interest expense .....	19,415	18,086	16,416	16,846	15,294
Dividend income .....	1,648	1,955	3,324	3,943	2,226
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	9,795	7,915	5,817	9,023	7,798
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(44,565)	(20,035)	(28,168)	(15,721)	(7,830)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	19,741	15,222	17,358	12,108	13,909
<b>Income (or loss) before income taxes</b> .....	<b>7,216</b>	<b>32,277</b>	<b>15,038</b>	<b>15,817</b>	<b>34,685</b>
Less: Provision for current and deferred domestic income taxes:					
a. Federal .....	9,188	11,239	6,645	5,748	8,622
b. Other .....	764	1,671	981	1,135	1,629
<b>Income (or loss) after income taxes</b> .....	<b>(2,735)</b>	<b>19,367</b>	<b>7,412</b>	<b>8,934</b>	<b>24,433</b>
Extraordinary gains (losses), net of taxes .....	16	(107)	(129)	(1,516)	(75)
Cumulative effect of accounting changes, net of taxes .....	(594)	(400)	(223)	(460)	(7,620)
<b>Net income (or loss) for quarter</b> .....	<b>(3,313)</b>	<b>18,860</b>	<b>7,060</b>	<b>6,958</b>	<b>16,738</b>
Cash dividends charged to retained earnings in current quarter .....	19,898	19,910	17,893	24,448	17,326
<b>Net income retained in business</b> .....	<b>(23,211)</b>	<b>(1,050)</b>	<b>(10,832)</b>	<b>(17,490)</b>	<b>(588)</b>
Retained earnings at beginning of quarter .....	977,755	950,650	918,156	907,390	884,488
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	428	(17,607)	(7,829)	350	(6,481)
<b>Retained earnings at end of quarter</b> .....	<b>954,972</b>	<b>931,993</b>	<b>899,495</b>	<b>890,250</b>	<b>877,419</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.8	3.8	4.1	4.3	4.2
All other operating costs and expenses .....	90.9	90.4	91.4	92.5	90.9
<b>Income (or loss) from operations</b> .....	<b>5.3</b>	<b>5.8</b>	<b>4.5</b>	<b>3.2</b>	<b>4.9</b>
Interest expense .....	2.6	2.3	2.2	2.3	2.2
Dividend income .....	0.2	0.3	0.5	0.5	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	1.3	1.0	0.8	1.2	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	(5.9)	(2.6)	(3.8)	(2.2)	(1.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.6	1.9	2.4	1.7	2.0
<b>Income (or loss) before income taxes</b> .....	<b>1.0</b>	<b>4.1</b>	<b>2.0</b>	<b>2.2</b>	<b>5.0</b>
Provision for current and deferred domestic income taxes .....	1.3	1.7	1.0	0.9	1.5
<b>Income (or loss) after income taxes</b> .....	<b>(0.4)</b>	<b>2.5</b>	<b>1.0</b>	<b>1.2</b>	<b>3.5</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	1.99	8.83	4.17	4.41	9.75
After income taxes .....	(0.75)	5.30	2.05	2.49	6.87
Annual rate of profit on total assets:					
Before income taxes .....	0.77	3.42	1.59	1.66	3.65
After income taxes .....	(0.29)	2.05	0.78	0.94	2.57

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$1 Billion and Over <sup>1</sup>					All Durable Manufacturing Assets \$1 Billion and Over <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>				
359,575	379,833	362,594	346,907	325,597	394,406	400,902	375,420	378,680	370,682
13,190	14,031	13,916	14,444	13,548	15,225	15,742	16,149	16,481	15,813
315,127	327,441	318,598	310,702	285,927	370,426	378,216	356,227	360,649	347,115
31,257	38,361	30,080	21,761	26,121	8,755	6,945	3,044	1,550	7,754
10,346	10,054	8,576	9,442	8,231	9,070	8,032	7,841	7,405	7,063
1,046	1,209	2,673	3,245	1,640	602	746	651	698	586
4,188	3,167	1,751	4,522	3,055	5,607	4,748	4,065	4,500	4,743
(1,317)	(1,743)	(1,783)	(2,377)	(931)	(43,248)	(18,292)	(26,386)	(13,344)	(6,899)
12,243	12,144	9,981	6,487	8,788	7,498	3,078	7,377	5,620	5,121
37,071	43,084	34,127	24,197	30,443	(29,855)	(10,806)	(19,089)	(8,380)	4,242
7,093	9,027	8,533	6,984	6,388	2,094	2,212	(1,888)	(1,236)	2,234
733	1,319	1,343	793	1,066	31	352	(362)	341	563
29,245	32,738	24,250	16,420	22,989	(31,980)	(13,370)	(16,839)	(7,486)	1,445
43	(71)	(93)	(113)	(57)	(27)	(36)	(36)	(1,403)	(19)
(104)	(17)	13	(321)	(3,405)	(490)	(383)	(236)	(139)	(4,215)
29,184	32,650	24,170	15,986	19,528	(32,497)	(13,790)	(17,110)	(9,028)	(2,789)
13,339	13,240	11,792	17,297	13,053	6,559	6,670	6,101	7,151	4,273
15,845	19,410	12,379	(1,311)	6,475	(39,057)	(20,460)	(23,211)	(16,179)	(7,062)
486,122	506,660	503,638	519,551	511,786	491,633	443,990	414,518	387,839	372,702
3,850	(15,526)	(5,882)	996	(4,880)	(3,422)	(2,081)	(1,947)	(647)	(1,601)
505,818	510,544	510,134	519,236	513,380	449,154	421,449	389,360	371,014	364,039
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	3.7	3.8	4.2	4.2	3.9	3.9	4.3	4.4	4.3
87.6	86.2	87.9	89.6	87.8	93.9	94.3	94.9	95.2	93.6
8.7	10.1	8.3	6.3	8.0	2.2	1.7	0.8	0.4	2.1
2.9	2.6	2.4	2.7	2.5	2.3	2.0	2.1	2.0	1.9
0.3	0.3	0.7	0.9	0.5	0.2	0.2	0.2	0.2	0.2
1.2	0.8	0.5	1.3	0.9	1.4	1.2	1.1	1.2	1.3
(0.4)	(0.5)	(0.5)	(0.7)	(0.3)	(11.0)	(4.6)	(7.0)	(3.5)	(1.9)
3.4	3.2	2.8	1.9	2.7	1.9	0.8	2.0	1.5	1.4
10.3	11.3	9.4	7.0	9.3	(7.6)	(2.7)	(5.1)	(2.2)	1.1
2.2	2.7	2.7	2.2	2.3	0.5	0.6	(0.6)	(0.2)	0.8
8.1	8.6	6.7	4.7	7.1	(8.1)	(3.3)	(4.5)	(2.0)	0.4
<b>(percent)</b>					<b>(percent)</b>				
24.21	27.61	21.39	14.96	19.16	(14.24)	(5.16)	(9.48)	(4.25)	2.15
19.10	20.98	15.20	10.15	14.47	(15.25)	(6.38)	(8.36)	(3.80)	0.73
8.68	9.96	7.71	5.37	6.82	(5.91)	(2.11)	(3.79)	(1.67)	0.84
6.85	7.57	5.48	3.65	5.15	(6.33)	(2.61)	(3.34)	(1.49)	0.29

**TABLE 56.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,**  
**NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,**  
**BY ASSET SIZE**

Item	All Manufacturing Assets \$1 Billion and Over <sup>1</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	69,889	78,573	87,084	93,476	86,365
Time deposits in the United States, including negotiable certificates of deposit . . . . .	23,769	21,059	20,749	25,877	27,436
Deposits outside the United States . . . . .	5,477	5,448	4,632	4,336	8,121
<b>Total cash on hand and in banks . . . . .</b>	<b>99,135</b>	<b>105,080</b>	<b>112,465</b>	<b>123,690</b>	<b>121,922</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	846	1,120	1,152	1,275	1,219
b. Other, due in 1 year or less . . . . .	8,062	8,391	8,593	9,236	10,612
Commercial and finance company paper of U.S. issuers . . . . .	24,394	24,692	24,401	24,817	23,600
State and local government securities due in 1 year or less . . . . .	4,660	3,445	3,488	4,227	3,626
Foreign securities due in 1 year or less . . . . .	1,621	1,992	1,989	1,920	2,518
Other short-term financial investments, including bankers' acceptances . . . . .	36,340	32,089	34,230	36,237	37,493
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>175,057</b>	<b>176,810</b>	<b>186,319</b>	<b>201,403</b>	<b>200,991</b>
Trade receivables from U.S. Government . . . . .	11,295	10,612	11,191	12,176	11,493
Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	329,762	321,979	321,827	286,288	294,693
<b>Total receivables . . . . .</b>	<b>341,056</b>	<b>332,592</b>	<b>333,018</b>	<b>298,464</b>	<b>306,185</b>
Inventories . . . . .	331,730	325,986	321,138	300,821	299,526
All other current assets . . . . .	203,049	207,495	213,102	218,128	211,579
<b>Total current assets . . . . .</b>	<b>1,050,893</b>	<b>1,042,882</b>	<b>1,053,577</b>	<b>1,018,817</b>	<b>1,018,282</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	1,638,078	1,652,400	1,661,039	1,675,160	1,672,074
Land and mineral rights . . . . .	75,528	77,109	78,926	83,478	83,053
Less: Accumulated depreciation, depletion, and amortization . . . . .	822,684	835,015	846,613	862,285	868,948
<b>Net property, plant, and equipment . . . . .</b>	<b>890,922</b>	<b>894,494</b>	<b>893,351</b>	<b>896,353</b>	<b>886,179</b>
U.S. Treasury and Federal agency securities due in more than 1 year . . . . .	9,943	10,699	11,690	13,670	17,390
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,777,597	1,831,047	1,827,705	1,880,648	1,879,764
<b>Total Assets . . . . .</b>	<b>3,729,355</b>	<b>3,779,123</b>	<b>3,786,323</b>	<b>3,809,487</b>	<b>3,801,615</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	38,548	34,368	32,540	31,333	25,437
b. Commercial paper . . . . .	91,426	79,560	84,774	74,829	73,132
c. Other short-term debt . . . . .	39,469	39,679	34,995	39,874	42,399
Advances and prepayments by U.S. Government . . . . .	31,405	33,783	37,575	35,333	36,507
Trade accounts and trade notes payable . . . . .	258,662	244,557	243,916	242,840	248,912
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	43,156	40,638	46,496	42,244	44,424
b. Other . . . . .	7,692	7,097	8,667	8,317	8,446
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	22,404	21,468	21,911	19,480	22,320
b. Bonds and debentures . . . . .	11,815	13,524	16,869	14,777	16,377
c. Other long-term debt . . . . .	22,489	21,624	21,324	20,755	20,782
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	389,151	414,068	432,828	439,784	418,535
<b>Total current liabilities . . . . .</b>	<b>956,218</b>	<b>950,367</b>	<b>981,894</b>	<b>969,568</b>	<b>957,270</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	193,831	195,847	194,534	186,853	187,450
b. Bonds and debentures . . . . .	252,278	259,469	267,952	288,767	304,730
c. Other long-term debt . . . . .	296,922	300,902	302,403	299,575	299,730
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	578,950	610,334	596,244	629,347	628,958
<b>Total liabilities . . . . .</b>	<b>2,278,199</b>	<b>2,316,919</b>	<b>2,343,028</b>	<b>2,374,109</b>	<b>2,378,139</b>
Capital stock and other capital . . . . .	867,971	910,266	922,808	953,686	966,670
Retained earnings . . . . .	954,972	931,993	899,495	890,250	877,419
Cumulative foreign currency translation adjustment . . . . .	(61,563)	(64,038)	(61,688)	(60,831)	(65,109)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(9,996)	(5,608)	(6,825)	(28,420)	(28,299)
Less: Treasury stock, at cost . . . . .	300,228	310,409	310,495	319,307	327,206
<b>Stockholders' equity . . . . .</b>	<b>1,451,156</b>	<b>1,462,204</b>	<b>1,443,294</b>	<b>1,435,378</b>	<b>1,423,476</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>3,729,355</b>	<b>3,779,123</b>	<b>3,786,323</b>	<b>3,809,487</b>	<b>3,801,615</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>94,675</b>	<b>92,516</b>	<b>71,683</b>	<b>49,249</b>	<b>61,012</b>

<sup>1</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Nondurable Manufacturing Assets \$1 Billion and Over <sup>1</sup>					All Durable Manufacturing Assets \$1 Billion and Over <sup>1</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)					(million dollars)				
16,970	22,054	30,464	32,711	25,765	52,919	56,519	56,620	60,765	60,600
7,696	6,618	6,451	7,708	7,514	16,074	14,441	14,298	18,169	19,921
2,955	1,912	1,783	663	596	2,522	3,536	2,849	3,674	7,525
27,621	30,584	38,698	41,082	33,876	71,514	74,496	73,767	82,608	88,046
502	568	641	738	666	345	551	511	537	553
1,690	1,171	1,351	1,268	1,185	6,372	7,220	7,242	7,968	9,428
3,278	3,738	3,848	3,562	3,177	21,116	20,954	20,553	21,255	20,423
63	198	169	599	214	4,596	3,247	3,319	3,628	3,412
46	281	410	385	259	1,575	1,711	1,579	1,535	2,259
21,958	19,489	21,842	21,424	20,452	14,382	12,600	12,388	14,813	17,041
55,158	56,029	66,961	69,059	59,830	119,900	120,781	119,358	132,344	141,161
219	248	232	271	227	11,075	10,364	10,959	11,905	11,266
135,085	140,109	142,666	129,033	132,803	194,677	181,870	179,162	157,255	161,889
135,304	140,357	142,898	129,304	133,030	205,752	192,235	190,120	169,160	173,155
123,753	123,472	122,017	118,516	116,770	207,978	202,515	199,121	182,305	182,756
81,048	81,693	85,787	90,403	85,737	122,000	125,801	127,315	127,725	125,842
395,263	401,551	417,662	407,282	395,367	655,630	641,331	635,915	611,534	622,915
923,822	932,142	936,012	952,339	938,353	714,256	720,259	725,026	722,821	733,721
52,676	54,073	55,158	59,422	58,646	22,852	23,036	23,768	24,056	24,406
464,159	472,000	478,288	492,135	486,865	358,525	363,015	368,325	370,150	382,083
512,339	514,215	512,882	519,626	510,134	378,583	380,279	380,469	376,727	376,045
1,225	1,598	2,128	2,281	2,836	8,718	9,101	9,562	11,389	14,555
799,967	812,409	837,213	872,131	877,358	977,631	1,018,638	990,492	1,008,517	1,002,406
1,708,794	1,729,773	1,769,885	1,801,320	1,785,695	2,020,561	2,049,349	2,016,438	2,008,167	2,015,919
22,363	17,085	17,179	19,598	14,834	16,185	17,283	15,361	11,735	10,603
43,322	35,943	41,314	37,469	37,483	48,105	43,617	43,460	37,360	35,649
25,949	24,523	20,598	24,576	24,320	13,519	15,157	14,397	15,298	18,079
172	191	155	155	64	31,233	33,592	37,420	35,178	36,443
102,847	101,855	105,406	105,705	109,627	155,815	142,702	138,510	137,135	139,285
17,925	18,334	20,020	16,051	17,322	25,231	22,304	26,476	26,193	27,103
4,052	3,973	5,103	4,381	3,873	3,640	3,124	3,564	3,936	4,573
14,300	13,337	13,882	10,982	13,188	8,104	8,131	8,029	8,498	9,132
6,694	7,243	6,288	6,635	8,012	5,120	6,281	10,581	8,142	8,365
17,091	16,297	15,258	14,148	13,971	5,398	5,327	6,066	6,607	6,811
148,985	164,127	169,474	175,275	163,191	240,166	249,941	263,354	264,509	255,344
403,701	402,908	414,676	414,976	405,884	552,517	547,459	567,218	554,591	551,386
86,550	88,346	87,336	84,737	84,819	107,281	107,501	107,198	102,116	102,631
139,946	142,707	152,480	164,881	174,479	112,332	116,762	115,472	123,885	130,251
168,169	168,000	170,009	164,245	161,792	128,754	132,902	132,395	135,330	137,938
297,882	303,692	307,290	325,480	323,184	281,067	306,642	288,954	303,867	305,774
1,096,248	1,105,653	1,131,792	1,154,319	1,150,158	1,181,951	1,211,266	1,211,237	1,219,789	1,227,980
329,009	339,352	348,042	358,310	362,374	538,961	570,913	574,766	595,376	604,297
505,818	510,544	510,134	519,236	513,380	449,154	421,449	389,360	371,014	364,039
(29,652)	(30,978)	(29,811)	(29,796)	(33,500)	(31,911)	(33,061)	(31,877)	(31,036)	(31,609)
(9,017)	(8,573)	(8,800)	(12,535)	(13,259)	(978)	2,965	1,975	(15,885)	(15,040)
183,611	186,225	181,472	188,215	193,458	116,616	124,183	129,023	131,092	133,747
612,546	624,121	638,093	647,001	635,537	838,610	838,083	805,201	788,377	787,939
1,708,794	1,729,773	1,769,885	1,801,320	1,785,695	2,020,561	2,049,349	2,016,438	2,008,167	2,015,919
(8,438)	(1,357)	2,986	(7,694)	(10,517)	103,113	93,873	68,697	56,943	71,529

**TABLE 57.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS MINING SECTOR, WHOLESALE TRADE SECTOR,**  
**WHOLESALE TRADE SUBSECTOR 421, AND WHOLESALE TRADE SUBSECTOR 422,**  
**ASSETS \$50 MILLION AND OVER<sup>1</sup>**

Item	All Mining <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	34,380	30,529	26,660	21,097	18,593
Depreciation, depletion and amortization of property, plant, and equipment .....	3,536	3,653	3,746	3,835	3,515
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	22,687	20,412	18,730	15,570	13,830
<b>Income (or loss) from operations</b> .....	<b>8,157</b>	<b>6,464</b>	<b>4,184</b>	<b>1,692</b>	<b>1,247</b>
Interest expense .....	1,525	1,541	1,418	1,240	1,174
All other nonoperating income (expense) .....	2,093	2,805	(1,242)	(1,033)	984
<b>Income (or loss) before income taxes</b> .....	<b>8,725</b>	<b>7,728</b>	<b>1,525</b>	<b>(581)</b>	<b>1,057</b>
Provision for current and deferred domestic income taxes .....	2,790	2,193	411	(70)	103
<b>Income (or loss) after income taxes</b> .....	<b>5,936</b>	<b>5,535</b>	<b>1,114</b>	<b>(511)</b>	<b>954</b>
Cash dividends charged to retained earnings in current quarter .....	580	864	705	594	585
<b>Net income retained in business</b> .....	<b>5,355</b>	<b>4,671</b>	<b>409</b>	<b>(1,105)</b>	<b>369</b>
Retained earnings at beginning of quarter .....	30,304	35,713	40,716	27,773	26,364
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(448)	(305)	(375)	319	(1,745)
<b>Retained earnings at end of quarter</b> .....	<b>35,211</b>	<b>40,078</b>	<b>40,750</b>	<b>26,988</b>	<b>24,987</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	10.3	12.0	14.1	18.2	18.9
All other operating costs and expenses .....	66.0	66.9	70.3	73.8	74.4
<b>Income (or loss) from operations</b> .....	<b>23.7</b>	<b>21.2</b>	<b>15.7</b>	<b>8.0</b>	<b>6.7</b>
Interest expense .....	4.4	5.0	5.3	5.9	6.3
All other nonoperating income (expense) .....	6.1	9.2	(4.7)	(4.9)	5.3
<b>Income (or loss) before income taxes</b> .....	<b>25.4</b>	<b>25.3</b>	<b>5.7</b>	<b>(2.8)</b>	<b>5.7</b>
Provision for current and deferred domestic income taxes .....	8.1	7.2	1.5	(0.3)	0.6
<b>Income (or loss) after income taxes</b> .....	<b>17.3</b>	<b>18.1</b>	<b>4.2</b>	<b>(2.4)</b>	<b>5.1</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.90	25.68	5.03	(2.13)	3.92
After income taxes .....	21.02	18.39	3.68	(1.87)	3.54
Annual rate of profit on total assets:					
Before income taxes .....	13.84	11.75	2.33	(0.97)	1.76
After income taxes .....	9.42	8.42	1.70	(0.85)	1.59
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.20	1.13	1.21	1.31	1.26
Total cash, U.S. Government and other securities to total current liabilities .....	0.27	0.21	0.21	0.28	0.27
Total stockholders' equity to total debt .....	1.63	1.71	1.71	1.63	1.61

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Wholesale Trade <sup>2</sup>					Wholesale Trade, Durable Goods <sup>2</sup>					Wholesale Trade, Nondurable Goods <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
315,767	312,689	305,105	300,335	291,425	149,962	145,516	142,349	143,385	138,232	165,805	167,173	162,755	156,950	153,193
3,259	3,353	3,283	3,256	3,270	1,837	1,818	1,838	1,750	1,729	1,422	1,535	1,445	1,506	1,540
306,215	302,549	294,713	289,399	281,271	145,002	141,234	137,544	138,055	133,636	161,213	161,315	157,168	151,345	147,635
6,292	6,787	7,110	7,680	6,885	3,123	2,464	2,968	3,581	2,867	3,170	4,323	4,142	4,099	4,018
3,417	3,195	2,844	2,647	2,489	1,988	1,802	1,626	1,485	1,397	1,429	1,393	1,217	1,163	1,092
1,092	2,091	45	82	1,124	299	1,487	(671)	(461)	460	793	604	717	544	665
3,967	5,683	4,311	5,115	5,520	1,434	2,149	670	1,635	1,929	2,533	3,534	3,641	3,480	3,591
1,781	2,493	1,832	2,193	2,035	571	1,046	760	1,094	848	1,210	1,447	1,071	1,099	1,187
2,186	3,190	2,480	2,921	3,486	863	1,104	(90)	541	1,081	1,323	2,086	2,570	2,381	2,405
1,432	1,388	2,158	2,687	1,921	933	768	682	1,260	677	499	620	1,476	1,428	1,244
755	1,801	322	234	1,564	(70)	335	(772)	(719)	404	824	1,466	1,094	953	1,160
76,427	78,420	82,056	82,301	81,838	33,679	33,958	34,336	34,213	32,099	42,748	44,462	47,720	48,088	49,739
94	(389)	(532)	(1,457)	(937)	9	(377)	(306)	(918)	(732)	85	(13)	(226)	(539)	(205)
77,275	79,832	81,846	81,078	82,465	33,618	33,917	33,258	32,576	31,771	43,657	45,915	48,588	48,501	50,694
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.3	1.2	1.3	0.9	0.9	0.9	1.0	1.0
97.0	96.8	96.6	96.4	96.5	96.7	97.1	96.6	96.3	96.7	97.2	96.5	96.6	96.4	96.4
2.0	2.2	2.3	2.6	2.4	2.1	1.7	2.1	2.5	2.1	1.9	2.6	2.5	2.6	2.6
1.1	1.0	0.9	0.9	0.9	1.3	1.2	1.1	1.0	1.0	0.9	0.8	0.7	0.7	0.7
0.3	0.7	0.0	0.0	0.4	0.2	1.0	(0.5)	(0.3)	0.3	0.5	0.4	0.4	0.3	0.4
1.3	1.8	1.4	1.7	1.9	1.0	1.5	0.5	1.1	1.4	1.5	2.1	2.2	2.2	2.3
0.6	0.8	0.6	0.7	0.7	0.4	0.7	0.5	0.8	0.6	0.7	0.9	0.7	0.7	0.8
0.7	1.0	0.8	1.0	1.2	0.6	0.8	(0.1)	0.4	0.8	0.8	1.2	1.6	1.5	1.6
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
8.62	12.27	9.14	10.76	11.56	5.27	7.93	2.47	5.99	7.11	13.46	18.41	18.18	17.18	17.43
4.75	6.89	5.26	6.15	7.30	3.17	4.07	(0.33)	1.98	3.98	7.03	10.87	12.83	11.75	11.67
2.95	4.25	3.25	3.87	4.19	1.85	2.81	0.89	2.22	2.63	4.47	6.19	6.35	5.93	6.15
1.63	2.39	1.87	2.21	2.64	1.11	1.44	(0.12)	0.73	1.47	2.34	3.66	4.48	4.06	4.12
1.35	1.37	1.38	1.41	1.40	1.35	1.35	1.35	1.39	1.38	1.36	1.41	1.43	1.43	1.42
0.13	0.15	0.14	0.17	0.16	0.12	0.12	0.13	0.17	0.16	0.15	0.18	0.17	0.18	0.17
1.16	1.18	1.25	1.29	1.31	1.21	1.22	1.24	1.35	1.37	1.10	1.14	1.27	1.22	1.24



**TABLE 57.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS MINING SECTOR, WHOLESALE TRADE SECTOR,**  
**WHOLESALE TRADE SUBSECTOR 421, AND WHOLESALE TRADE SUBSECTOR 422,**  
**ASSETS \$50 MILLION AND OVER<sup>1</sup>**

Item	All Mining <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	5,494	4,464	4,105	4,569	4,213
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,085	684	544	480	628
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>6,579</b>	<b>5,148</b>	<b>4,649</b>	<b>5,049</b>	<b>4,840</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	3,050	2,601	2,334	2,446	2,482
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>9,630</b>	<b>7,749</b>	<b>6,983</b>	<b>7,495</b>	<b>7,322</b>
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	19,346	18,698	16,615	13,316	12,648
Inventories . . . . .	4,832	5,123	5,145	4,927	5,237
All other current assets . . . . .	9,064	9,924	10,648	9,834	8,479
<b>Total current assets . . . . .</b>	<b>42,873</b>	<b>41,494</b>	<b>39,391</b>	<b>35,572</b>	<b>33,687</b>
Depreciable and amortizable fixed assets, including construction in progress . . . . .	183,404	190,631	192,871	186,171	186,488
Land and mineral rights . . . . .	56,345	58,803	61,499	55,079	57,677
Less: Accumulated depreciation, depletion, and amortization . . . . .	112,765	116,787	120,417	111,436	110,439
<b>Net property, plant, and equipment . . . . .</b>	<b>126,984</b>	<b>132,647</b>	<b>133,952</b>	<b>129,814</b>	<b>133,726</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	82,263	88,939	88,776	74,747	73,039
<b>Total Assets . . . . .</b>	<b>252,119</b>	<b>263,080</b>	<b>262,119</b>	<b>240,133</b>	<b>240,452</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	780	1,509	1,155	1,369	1,297
b. Other short-term debt, including commercial paper . . . . .	4,023	4,778	4,239	1,628	1,425
Trade accounts and trade notes payable . . . . .	13,445	12,880	11,865	10,032	8,854
Income taxes accrued, prior and current years, net of payments . . . . .	1,854	1,300	605	308	419
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,653	2,085	2,210	2,260	2,166
b. Other long-term debt . . . . .	1,854	2,740	1,804	1,273	1,369
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,266	11,502	10,807	10,330	11,261
<b>Total current liabilities . . . . .</b>	<b>35,875</b>	<b>36,793</b>	<b>32,685</b>	<b>27,200</b>	<b>26,791</b>
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	19,278	18,199	18,265	18,887	18,451
b. Other long-term debt . . . . .	41,894	41,117	43,114	41,503	42,219
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	42,125	46,579	46,845	43,415	45,076
<b>Total liabilities . . . . .</b>	<b>139,171</b>	<b>142,688</b>	<b>140,910</b>	<b>131,006</b>	<b>132,536</b>
Capital stock and other capital (less treasury stock) . . . . .	77,737	80,314	80,459	82,139	82,929
Retained earnings . . . . .	35,211	40,078	40,750	26,988	24,987
<b>Stockholders' equity . . . . .</b>	<b>112,948</b>	<b>120,392</b>	<b>121,209</b>	<b>109,127</b>	<b>107,916</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>252,119</b>	<b>263,080</b>	<b>262,119</b>	<b>240,133</b>	<b>240,452</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	6,998	4,700	6,706	8,371	6,896
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	3.8	2.9	2.7	3.1	3.0
Trade accounts and trade notes receivable . . . . .	7.7	7.1	6.3	5.5	5.3
Inventories . . . . .	1.9	1.9	2.0	2.1	2.2
Total current assets . . . . .	17.0	15.8	15.0	14.8	14.0
Net property, plant, and equipment . . . . .	50.4	50.4	51.1	54.1	55.6
Short-term debt, including installments on long-term debt . . . . .	3.3	4.2	3.6	2.7	2.6
Total current liabilities . . . . .	14.2	14.0	12.5	11.3	11.1
Long-term debt . . . . .	24.3	22.5	23.4	25.1	25.2
Total liabilities . . . . .	55.2	54.2	53.8	54.6	55.1
Stockholders' equity . . . . .	44.8	45.8	46.2	45.4	44.9

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

All Wholesale Trade <sup>2</sup>					Wholesale Trade, Durable Goods <sup>2</sup>					Wholesale Trade, Nondurable Goods <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002
(million dollars)					(million dollars)					(million dollars)				
15,733	17,469	18,796	20,397	18,899	8,194	9,325	10,863	13,644	11,364	7,540	8,144	7,933	6,753	7,535
3,285	4,844	3,334	5,747	3,755	1,607	1,441	1,403	1,780	2,022	1,677	3,403	1,931	3,968	1,732
19,018	22,313	22,130	26,144	22,654	9,801	10,766	12,266	15,424	13,386	9,217	11,547	9,864	10,720	9,267
11,114	10,647	9,620	11,409	12,637	6,324	5,685	4,708	6,051	6,197	4,790	4,962	4,912	5,358	6,440
30,132	32,960	31,750	37,553	35,291	16,125	16,451	16,975	21,475	19,583	14,007	16,509	14,776	16,078	15,707
120,429	117,233	114,916	107,777	107,602	68,635	65,784	64,117	59,295	60,517	51,794	51,448	50,799	48,481	47,085
128,761	125,629	124,104	124,563	122,511	79,590	75,388	72,268	68,584	67,982	49,171	50,241	51,836	55,980	54,529
32,926	33,381	34,691	35,296	35,735	23,331	23,933	24,387	24,821	25,263	9,595	9,448	10,303	10,475	10,472
312,248	309,203	305,461	305,189	301,139	187,680	181,556	177,747	174,175	173,345	124,567	127,647	127,714	131,014	127,794
152,932	153,198	155,252	154,685	155,860	79,036	79,820	80,305	79,368	80,054	73,895	73,378	74,948	75,317	75,806
9,750	9,898	9,805	9,512	9,182	4,015	4,126	4,117	4,092	3,790	5,736	5,771	5,688	5,420	5,392
77,553	78,716	80,015	80,563	81,846	41,075	42,167	43,326	43,171	44,277	36,478	36,550	36,689	37,391	37,568
85,129	84,380	85,042	83,634	83,196	41,976	41,780	41,096	40,288	39,566	43,153	42,600	43,947	43,345	43,630
139,864	140,684	140,848	140,246	142,810	80,988	82,644	83,023	79,931	80,730	58,876	58,039	57,825	60,315	62,080
537,241	534,267	531,351	529,069	527,145	310,644	305,980	301,866	294,395	293,641	226,596	228,287	229,485	234,674	233,504
32,760	31,522	31,598	28,846	27,970	23,036	21,960	23,078	19,568	18,761	9,724	9,563	8,520	9,279	9,209
21,077	22,472	20,637	20,950	21,612	12,408	14,847	14,330	13,471	13,416	8,670	7,625	6,307	7,479	8,196
105,656	102,591	101,280	101,005	100,938	56,530	52,721	50,970	50,225	51,906	49,125	49,870	50,309	50,780	49,032
3,610	2,776	2,344	2,703	2,893	2,145	1,624	1,334	1,383	1,536	1,466	1,152	1,010	1,320	1,356
7,594	6,205	5,399	5,159	5,235	5,821	4,583	4,310	3,856	3,669	1,773	1,622	1,089	1,303	1,566
5,959	5,777	4,663	4,184	3,720	2,935	2,842	2,078	1,776	1,921	3,024	2,935	2,585	2,408	1,799
54,055	53,759	54,715	53,758	52,891	36,278	35,677	35,510	34,778	34,180	17,777	18,081	19,205	18,980	18,710
230,712	225,102	220,635	216,605	215,259	139,152	134,254	131,610	125,057	125,390	91,559	90,848	89,025	91,548	89,869
39,433	38,854	37,026	38,432	38,681	24,577	24,139	22,423	22,448	22,727	14,856	14,715	14,604	15,984	15,954
51,383	51,787	51,155	49,672	48,526	20,926	20,835	21,126	19,502	18,885	30,457	30,952	30,029	30,170	29,641
31,677	33,289	33,952	34,222	33,711	17,230	18,294	18,248	18,272	18,069	14,447	14,995	15,704	15,949	15,642
353,205	349,032	342,767	338,931	336,176	201,885	197,522	193,406	185,280	185,070	151,320	151,510	149,361	153,651	151,106
106,760	105,402	106,738	109,060	108,503	75,142	74,541	75,202	76,539	76,800	31,619	30,861	31,536	32,521	31,703
77,275	79,832	81,846	81,078	82,465	33,618	33,917	33,258	32,576	31,771	43,657	45,915	48,588	48,501	50,694
184,036	185,234	188,584	190,138	190,968	108,760	108,458	108,460	109,116	108,571	75,276	76,776	80,124	81,022	82,397
537,241	534,267	531,351	529,069	527,145	310,644	305,980	301,866	294,395	293,641	226,596	228,287	229,485	234,674	233,504
81,536	84,101	84,827	88,584	85,880	48,528	47,302	46,138	49,118	47,955	33,008	36,800	38,689	39,466	37,925
(percent of total assets)					(percent of total assets)					(percent of total assets)				
5.6	6.2	6.0	7.1	6.7	5.2	5.4	5.6	7.3	6.7	6.2	7.2	6.4	6.9	6.7
22.4	21.9	21.6	20.4	20.4	22.1	21.5	21.2	20.1	20.6	22.9	22.5	22.1	20.7	20.2
24.0	23.5	23.4	23.5	23.2	25.6	24.6	23.9	23.3	23.2	21.7	22.0	22.6	23.9	23.4
58.1	57.9	57.5	57.7	57.1	60.4	59.3	58.9	59.2	59.0	55.0	55.9	55.7	55.8	54.7
15.8	15.8	16.0	15.8	15.8	13.5	13.7	13.6	13.7	13.5	19.0	18.7	19.2	18.5	18.7
12.5	12.3	11.7	11.2	11.1	14.2	14.5	14.5	13.1	12.9	10.2	9.5	8.1	8.7	8.9
42.9	42.1	41.5	40.9	40.8	44.8	43.9	43.6	42.5	42.7	40.4	39.8	38.8	39.0	38.5
16.9	17.0	16.6	16.7	16.5	14.6	14.7	14.4	14.2	14.2	20.0	20.0	19.4	19.7	19.5
65.7	65.3	64.5	64.1	63.8	65.0	64.6	64.1	62.9	63.0	66.8	66.4	65.1	65.5	64.7
34.3	34.7	35.5	35.9	36.2	35.0	35.4	35.9	37.1	37.0	33.2	33.6	34.9	34.5	35.3

**TABLE 58.0—INCOME STATEMENT**  
**FOR CORPORATIONS IN NAICS RETAIL TRADE SECTOR, RETAIL TRADE SUBSECTOR 445,**  
**SUBSECTORS 448 AND 452, AND ALL OTHER RETAIL TRADE SUBSECTORS,**  
**ASSETS \$50 MILLION AND OVER<sup>1</sup>**

Item	All Retail Trade <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002 <sup>4</sup>
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	318,014	330,478	327,954	375,400	
Depreciation, depletion and amortization of property, plant, and equipment .....	6,503	6,666	6,732	6,941	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	298,844	310,534	308,994	348,123	
<b>Income (or loss) from operations</b> .....	12,667	13,278	12,228	20,336	
Interest expense .....	3,808	3,956	3,748	3,647	
All other nonoperating income (expense) .....	814	(403)	418	(1,001)	
<b>Income (or loss) before income taxes</b> .....	9,673	8,919	8,898	15,688	
Provision for current and deferred domestic income taxes .....	3,839	3,573	3,712	6,429	
<b>Income (or loss) after income taxes</b> .....	5,834	5,346	5,186	9,259	
Cash dividends charged to retained earnings in current quarter .....	1,367	1,614	1,289	1,373	
<b>Net income retained in business</b> .....	4,468	3,732	3,896	7,886	
Retained earnings at beginning of quarter .....	153,083	156,601	159,426	162,572	
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc. ....	(1,738)	(1,035)	(848)	(1,738)	
<b>Retained earnings at end of quarter</b> .....	155,813	159,298	162,474	168,719	
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.0	2.0	2.1	1.8	
All other operating costs and expenses .....	94.0	94.0	94.2	92.7	
<b>Income (or loss) from operations</b> .....	4.0	4.0	3.7	5.4	
Interest expense .....	1.2	1.2	1.1	1.0	
All other nonoperating income (expense) .....	0.3	(0.1)	0.1	(0.3)	
<b>Income (or loss) before income taxes</b> .....	3.0	2.7	2.7	4.2	
Provision for current and deferred domestic income taxes .....	1.2	1.1	1.1	1.7	
<b>Income (or loss) after income taxes</b> .....	1.8	1.6	1.6	2.5	
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.70	15.10	14.74	25.29	
After income taxes .....	10.07	9.05	8.59	14.93	
Annual rate of profit on total assets:					
Before income taxes .....	6.25	5.68	5.43	9.59	
After income taxes .....	3.77	3.40	3.16	5.66	
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.44	1.49	1.45	1.49	
Total cash, U.S. Government and other securities to total current liabilities .....	0.12	0.13	0.13	0.18	
Total stockholders' equity to total debt .....	1.19	1.19	1.18	1.27	

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication. Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

<sup>4</sup>See Publication Schedule, page vi. First quarter estimates for retail trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002 <sup>4</sup>	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002 <sup>4</sup>	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002 <sup>4</sup>
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
73,832	77,715	76,078	79,985		128,012	134,347	133,176	168,072		116,170	118,417	118,700	127,343	
1,599	1,649	1,615	1,663		2,818	2,866	2,961	3,104		2,086	2,151	2,156	2,174	
69,297	72,795	71,533	74,860		119,693	126,326	125,896	154,178		109,853	111,414	111,564	119,084	
2,937	3,271	2,931	3,462		5,500	5,155	4,319	10,790		4,230	4,852	4,979	6,085	
937	994	925	926		1,528	1,614	1,565	1,543		1,343	1,348	1,258	1,179	
60	(551)	8	123		749	88	667	(780)		5	59	(257)	(344)	
2,059	1,727	2,014	2,659		4,721	3,629	3,421	8,467		2,892	3,563	3,463	4,562	
807	584	698	941		1,718	1,378	1,469	3,620		1,313	1,611	1,545	1,868	
1,252	1,142	1,315	1,718		3,003	2,252	1,951	4,847		1,579	1,952	1,919	2,694	
194	256	201	262		715	759	670	658		457	599	418	454	
1,058	886	1,114	1,457		2,288	1,493	1,282	4,189		1,122	1,353	1,500	2,240	
24,858	26,298	25,915	26,470		86,183	88,203	89,507	89,517		42,042	42,100	44,004	46,585	
(44)	(612)	(115)	(879)		(232)	(421)	(427)	(678)		(1,462)	(2)	(306)	(181)	
25,872	26,572	26,914	27,048		88,240	89,274	90,362	93,028		41,701	43,452	45,198	48,643	
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	
2.2	2.1	2.1	2.1		2.2	2.1	2.2	1.8		1.8	1.8	1.8	1.7	
93.9	93.7	94.0	93.6		93.5	94.0	94.5	91.7		94.6	94.1	94.0	93.5	
4.0	4.2	3.9	4.3		4.3	3.8	3.2	6.4		3.6	4.1	4.2	4.8	
1.3	1.3	1.2	1.2		1.2	1.2	1.2	0.9		1.2	1.1	1.1	0.9	
0.1	(0.7)	0.0	0.2		0.6	0.1	0.5	(0.5)		0.0	0.1	(0.2)	(0.3)	
2.8	2.2	2.6	3.3		3.7	2.7	2.6	5.0		2.5	3.0	2.9	3.6	
1.1	0.8	0.9	1.2		1.3	1.0	1.1	2.2		1.1	1.4	1.3	1.5	
1.7	1.5	1.7	2.1		2.3	1.7	1.5	2.9		1.4	1.6	1.6	2.1	
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
21.98	18.33	20.49	27.13		16.52	12.60	11.74	28.26		14.46	17.11	16.17	20.49	
13.37	12.12	13.39	17.53		10.51	7.82	6.70	16.18		7.90	9.37	8.96	12.10	
6.92	5.87	6.68	8.57		6.47	4.83	4.29	10.81		5.57	6.78	6.40	8.40	
4.21	3.88	4.36	5.54		4.11	3.00	2.45	6.19		3.04	3.72	3.55	4.96	
1.20	1.15	1.21	1.19		1.49	1.62	1.52	1.58		1.48	1.47	1.45	1.48	
0.18	0.16	0.19	0.17		0.08	0.10	0.07	0.15		0.16	0.15	0.17	0.22	
0.79	0.83	0.87	0.83		1.30	1.25	1.16	1.29		1.32	1.39	1.44	1.60	

**TABLE 58.1—BALANCE SHEET**  
**FOR CORPORATIONS IN NAICS RETAIL TRADE SECTOR, RETAIL TRADE SUBSECTOR 445,**  
**SUBSECTORS 448 AND 452, AND ALL OTHER RETAIL TRADE SUBSECTORS,**  
**ASSETS \$50 MILLION AND OVER<sup>1</sup>**

Item	All Retail Trade <sup>2</sup>				
	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002 <sup>4</sup>
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the United States . . . . .	17,929	17,994	20,453	26,050	
Time deposits in the United States, including negotiable certificates of deposit . . . . .	1,748	2,003	1,881	3,480	
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>19,678</b>	<b>19,996</b>	<b>22,335</b>	<b>29,530</b>	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	3,851	3,507	3,793	5,401	
<b>Total cash, U.S. Government and other securities . . . . .</b>	<b>23,529</b>	<b>23,503</b>	<b>26,127</b>	<b>34,931</b>	
Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .	52,051	59,721	61,879	65,862	
Inventories . . . . .	176,580	174,749	192,666	173,091	
All other current assets . . . . .	20,229	20,021	19,516	19,703	
<b>Total current assets . . . . .</b>	<b>272,389</b>	<b>277,993</b>	<b>300,188</b>	<b>293,587</b>	
Depreciable and amortizable fixed assets, including construction in progress . . . . .	336,272	343,234	350,102	357,618	
Land and mineral rights . . . . .	35,334	36,301	37,671	38,284	
Less: Accumulated depreciation, depletion, and amortization . . . . .	130,225	133,214	136,746	138,189	
<b>Net property, plant, and equipment . . . . .</b>	<b>241,382</b>	<b>246,321</b>	<b>251,027</b>	<b>257,714</b>	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	105,056	103,847	104,606	103,300	
<b>Total Assets . . . . .</b>	<b>618,827</b>	<b>628,161</b>	<b>655,821</b>	<b>654,601</b>	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	7,350	8,408	8,394	6,424	
b. Other short-term debt, including commercial paper . . . . .	12,309	8,134	12,605	7,453	
Trade accounts and trade notes payable . . . . .	90,013	89,756	103,211	95,158	
Income taxes accrued, prior and current years, net of payments . . . . .	7,378	5,974	5,482	7,254	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	5,650	5,538	4,831	5,146	
b. Other long-term debt . . . . .	11,680	12,542	13,543	12,790	
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	54,405	55,970	58,761	63,459	
<b>Total current liabilities . . . . .</b>	<b>188,785</b>	<b>186,322</b>	<b>206,827</b>	<b>197,684</b>	
Long-term debt (due in more than 1 year):					
a. Loans from banks . . . . .	36,997	35,713	36,054	34,416	
b. Other long-term debt . . . . .	121,515	127,806	129,516	129,805	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	39,779	42,121	41,950	44,605	
<b>Total liabilities . . . . .</b>	<b>387,076</b>	<b>391,962</b>	<b>414,346</b>	<b>406,510</b>	
Capital stock and other capital (less treasury stock) . . . . .	75,939	76,901	79,001	79,372	
Retained earnings . . . . .	155,813	159,298	162,474	168,719	
<b>Stockholders' equity . . . . .</b>	<b>231,751</b>	<b>236,199</b>	<b>241,475</b>	<b>248,091</b>	
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>618,827</b>	<b>628,161</b>	<b>655,821</b>	<b>654,601</b>	
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	83,604	91,672	93,362	95,903	
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities . . . . .	3.8	3.7	4.0	5.3	
Trade accounts and trade notes receivable . . . . .	8.4	9.5	9.4	10.1	
Inventories . . . . .	28.5	27.8	29.4	26.4	
Total current assets . . . . .	44.0	44.3	45.8	44.8	
Net property, plant, and equipment . . . . .	39.0	39.2	38.3	39.4	
Short-term debt, including installments on long-term debt . . . . .	6.0	5.5	6.0	4.9	
Total current liabilities . . . . .	30.5	29.7	31.5	30.2	
Long-term debt . . . . .	25.6	26.0	25.2	25.1	
Total liabilities . . . . .	62.5	62.4	63.2	62.1	
Stockholders' equity . . . . .	37.5	37.6	36.8	37.9	

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.  
<sup>2</sup>Prior quarters' data are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.  
<sup>3</sup>Revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.  
<sup>4</sup>See Publication Schedule, page vi. First quarter estimates for retail trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade <sup>2</sup>				
1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002 <sup>4</sup>	1Q 2001	2Q 2001	3Q 2001	4Q 2001 <sup>3</sup>	1Q 2002 <sup>4</sup>	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002 <sup>4</sup>
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,538	3,394	4,732	3,873		5,918	6,651	5,989	10,086		8,473	7,949	9,732	12,091	
649	686	664	817		327	361	351	1,443		772	956	866	1,220	
4,187	4,079	5,396	4,689		6,245	7,012	6,340	11,529		9,245	8,905	10,599	13,311	
828	381	369	401		1,406	1,517	1,171	2,481		1,617	1,609	2,253	2,519	
5,015	4,460	5,765	5,090		7,651	8,529	7,510	14,010		10,862	10,514	12,852	15,830	
4,036	4,368	4,776	5,423		32,140	39,463	40,847	43,816		15,875	15,890	16,256	16,623	
21,796	21,367	22,684	22,448		85,771	84,189	98,871	82,150		69,013	69,193	71,112	68,494	
3,309	2,763	2,623	2,641		9,882	9,950	9,773	9,687		7,038	7,307	7,121	7,375	
34,157	32,958	35,847	35,602		135,443	142,131	157,001	149,662		102,788	102,904	107,340	108,322	
84,873	85,282	87,037	90,582		156,899	160,259	163,930	166,392		94,501	97,693	99,135	100,645	
7,422	7,332	7,463	7,541		13,665	13,933	14,300	14,517		14,247	15,036	15,908	16,226	
35,663	35,908	36,937	37,167		60,306	61,336	62,851	63,049		34,256	35,969	36,958	37,974	
56,632	56,706	57,563	60,956		110,258	112,856	115,379	117,861		74,491	76,759	78,085	78,897	
28,176	28,100	27,250	27,518		46,296	45,286	46,395	45,673		30,585	30,461	30,961	30,109	
118,965	117,764	120,660	124,077		291,998	300,272	318,775	313,196		207,864	210,124	216,386	217,328	
267	362	327	150		1,965	1,671	1,985	2,275		5,117	6,375	6,082	3,999	
326	31	24	36		8,864	5,397	9,828	4,611		3,119	2,707	2,753	2,806	
15,756	15,783	16,523	16,533		41,904	42,122	50,703	42,858		32,352	31,851	35,985	35,767	
1,065	1,028	1,227	861		3,769	3,123	2,220	3,875		2,545	1,822	2,035	2,518	
513	457	348	391		597	342	327	1,037		4,540	4,739	4,157	3,719	
1,381	1,318	1,259	1,652		8,885	9,927	11,137	9,978		1,414	1,298	1,146	1,160	
9,114	9,593	9,984	10,404		24,710	25,213	27,054	30,059		20,581	21,164	21,722	22,996	
28,422	28,572	29,692	30,026		90,695	87,794	103,254	94,694		69,668	69,956	73,881	72,963	
8,511	8,335	8,094	9,187		7,025	6,968	7,852	5,922		21,460	20,411	20,108	19,306	
36,243	35,128	35,253	36,041		60,386	68,155	69,027	69,097		24,886	24,524	25,236	24,667	
8,319	8,041	8,320	9,623		19,600	22,148	22,134	23,641		11,860	11,931	11,496	11,341	
81,495	80,076	81,358	84,877		177,706	185,065	202,267	193,355		127,874	126,822	130,721	128,278	
11,598	11,117	12,388	12,152		26,052	25,933	26,147	26,814		38,289	39,851	40,467	40,406	
25,872	26,572	26,914	27,048		88,240	89,274	90,362	93,028		41,701	43,452	45,198	48,643	
37,470	37,689	39,301	39,200		114,291	115,208	116,508	119,841		79,990	83,303	85,665	89,050	
118,965	117,764	120,660	124,077		291,998	300,272	318,775	313,196		207,864	210,124	216,386	217,328	
5,735	4,386	6,155	5,576		44,749	54,338	53,748	54,968		33,120	32,948	33,459	35,359	
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
4.2	3.8	4.8	4.1		2.6	2.8	2.4	4.5		5.2	5.0	5.9	7.3	
3.4	3.7	4.0	4.4		11.0	13.1	12.8	14.0		7.6	7.6	7.5	7.6	
18.3	18.1	18.8	18.1		29.4	28.0	31.0	26.2		33.2	32.9	32.9	31.5	
28.7	28.0	29.7	28.7		46.4	47.3	49.3	47.8		49.4	49.0	49.6	49.8	
47.6	48.2	47.7	49.1		37.8	37.6	36.2	37.6		35.8	36.5	36.1	36.3	
2.1	1.8	1.6	1.8		7.0	5.8	7.3	5.7		6.8	7.2	6.5	5.4	
23.9	24.3	24.6	24.2		31.1	29.2	32.4	30.2		33.5	33.3	34.1	33.6	
37.6	36.9	35.9	36.5		23.1	25.0	24.1	24.0		22.3	21.4	21.0	20.2	
68.5	68.0	67.4	68.4		60.9	61.6	63.5	61.7		61.5	60.4	60.4	59.0	
31.5	32.0	32.6	31.6		39.1	38.4	36.5	38.3		38.5	39.6	39.6	41.0	