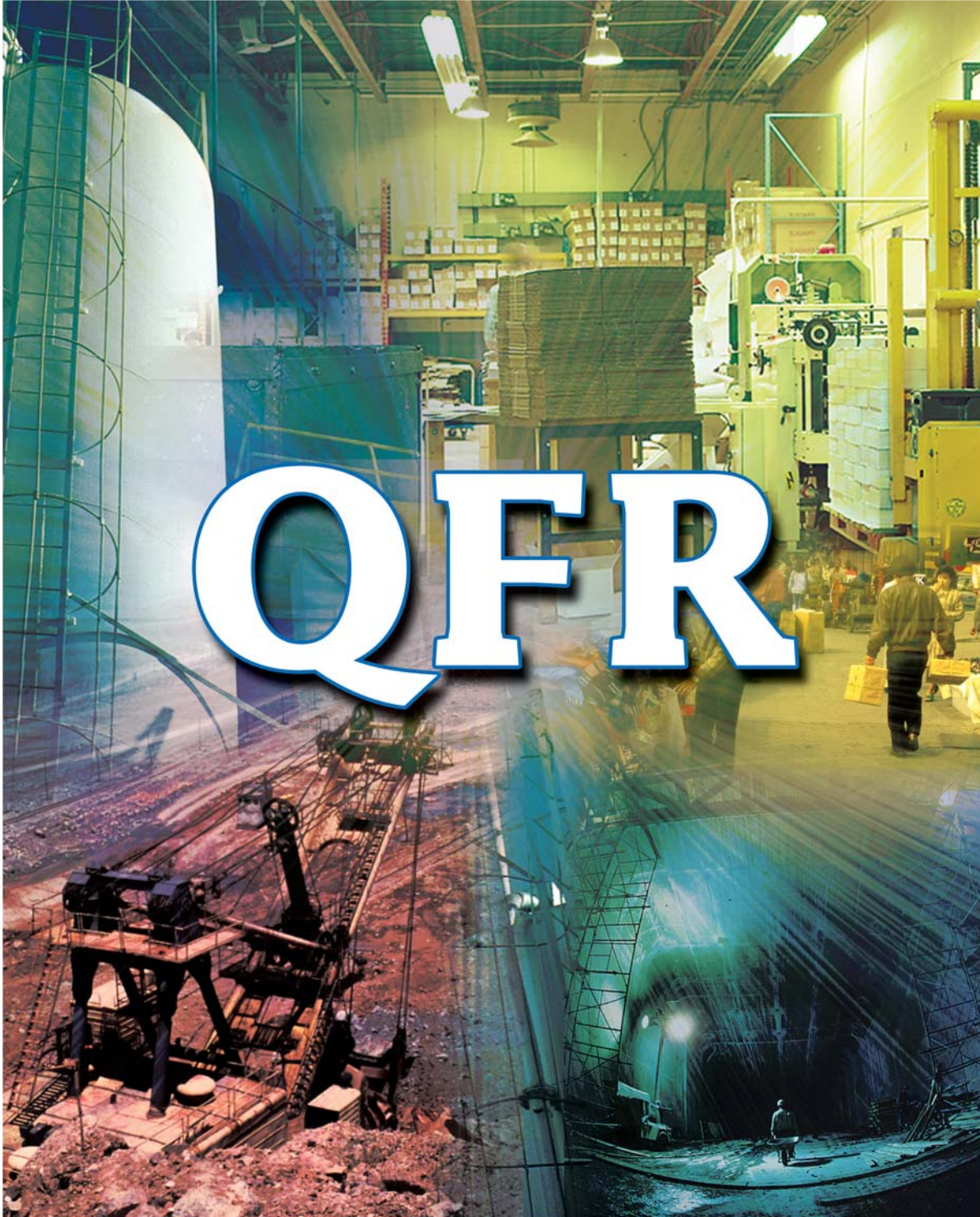


Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2007

Quarter 1

Issued June 2007

QFR/07-Q1



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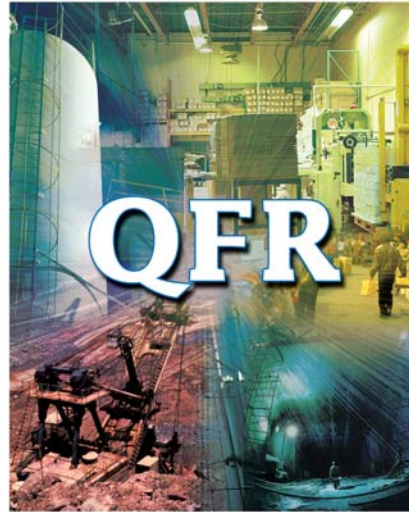


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CONTENTS

Introduction to the Quarterly Financial Report Program	iv
Report Form Conversion Tables	xi

Summary Data Tables

A. Rates of Change in Sales and Profits for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xiv
B. Profits Per Dollar of Sales for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xvi
C. Profits Per Dollar of Sales for Corporations in the NAICS Manufacturing Sector, by Asset Size	xvii
D. Annual Rates of Profit on Stockholders' Equity for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xviii
E. Annual Rates of Profit on Stockholders' Equity for Corporations in the NAICS Manufacturing Sector, by Asset Size	xix
F. Historical Rates of Return for Corporations in the NAICS Manufacturing Sector	xx
G. Historical Rates of Return for Corporations in the NAICS Mining Sector, Assets \$50 Million and Over	xxi
H. Historical Rates of Return for Corporations in the NAICS Wholesale Trade Sector, Assets \$50 Million and Over	xxii
I. Historical Rates of Return for Corporations in the NAICS Retail Trade Sector, Assets \$50 Million and Over	xxiii
J. Composition of the Sample, by NAICS Sector and Asset Size	xxiv
K. Sampling Variability for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xxv
L. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Manufacturing Sector	xxvi
Guide to Quarterly Financial Statistics ¹	xxvii
Financial Data Tables	1

¹ Data for these tables are also available on the Internet at www.census.gov/csd/qfr/.

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 2002 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector.

To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.

- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an interagency task force composed of user agency representatives was created.

New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.

- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques.

Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives

were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages x and xi to assist in comparing data collection differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining, wholesale trade, or retail trade with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the Internal Revenue Service (IRS). This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial industry code to each corporation based on the North American Industry Classification System (NAICS). Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See Table J (page xxiv) for the number of active corporations in the sample by assets size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the U.S. Census Bureau QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. In addition, the estimator is adjusted to account for those cases that are active in the sample but do not respond to the survey questionnaire.

The estimates are calculated as follows:

$$\begin{aligned} \hat{X}_{kit} &= \left[\frac{(4-b_{kit})\hat{N}_{kit}^{(-2)} + \frac{4}{Q_{kit}}\hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{Q_{kit}}\hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] \times \left[\frac{a_{kit}^{(-2)} + a_{kit}^{(-1)} + a_{kit}^{(0)}}{r_{kit}} \right] \times \left[\sum_{h|kij \in \text{panel}} I_{hkijr} x_{hkijr} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] \times \left[\frac{a_{kit}}{r_{kit}} \right] \times [x_{kit}] \\ &= \hat{W}_{kit} \times ad_{kit} \times x_{kit} \end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes at time t in enumerated industry k and asset class i for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

$a_{kit}^{(0)}$, $a_{kit}^{(-1)}$, and $a_{kit}^{(-2)}$ are the number of active sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

r_{kit} is the number of responding cases at time t in enumerated industry k and asset class i ;

Q_{kit} is the number of panels interviewed at time t in enumerated industry k and asset class i (usually 8);

b_{kit} is the number of active panels in the sample from the corresponding sample year; and

I_{hkijt} is an indicator variable indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t .

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t ;

adj_{kit} is the adjustment for nonresponse for enumerated industry k and asset class i at time t , calculated as the number of active cases in currently-active panels for enumerated industry k and asset class i at time t , divided by the number of responding cases for enumerated industry k and asset class i at time t ;

x_{kit} is the sum of respondent data for cases responding in enumerated industry k and asset class i at time t .

Note: Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses. In the above formula, both the weight (\hat{W}_{kit}) and the nonresponse adjustment (adj_{kit}) for these cases would be 1.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these

estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxv) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard error for income before income taxes are also given in Table K.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned} SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] \times \hat{X}_{kit} \\ &= \left[\frac{.2}{100} \right] \times \$525,000 \text{ million} \\ &= \$1,050 \text{ million} \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned} &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\ &= \$525,000 \pm \$1,680 \text{ million,} \\ &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.} \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant and equipment	[2]	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	[3]	
Income (or loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	[5]	
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (or loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (or loss) for quarter		
Cash dividends charged to retained earnings in current quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant and equipment		
All other operating costs and expenses		
Income (or loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest		
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (or loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
[2] Depreciation, depletion, and amortization of property, plant and equipment		
[3] All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses		
Income (or loss) from operations		
[4] Interest expense		
[5] All other nonoperating income (expense)		
Income (or loss) before income taxes		
[6] Provision for current and deferred domestic income taxes		
Income (or loss) after income taxes		
[7] Cash dividends charged to retained earnings in current quarter		
Net income retained in business		
[8] Retained earnings at beginning of quarter		
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.		

Retained earnings at end of quarter

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant and equipment		
All other operating costs and expenses		
Income (or loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (or loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities		
Total cash, U.S. Government and other securities to total current liabilities		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS

Cash and demand deposits in the United States [1] [1]
 Time deposits in the United States, including negotiable certificates of deposit [2] [2]
 Deposits outside the United States [3] [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities: [3] [3]
 (a) Subject to agreements to sell [3] [3]
 (b) Other, due in 1 year or less [3] [3]
 Commercial and finance company paper of U.S. issuers [3] [3]
 State and local government securities due in 1 year or less [3] [3]
 Foreign securities due in 1 year or less [3] [4]
 Other short-term financial investments, including bankers' acceptances [3] [5]
 [6]

Total cash, U.S. Government and other securities

Trade receivables from U.S. Government [4] [4]
 Other trade accounts and trade notes receivable [7] [7]
 (less allowances for doubtful receivables) [4] [8]
 [9]

Total receivables

Inventories [5] [5]
 All other current assets [6] [6]

Total current assets

Depreciable and amortizable fixed assets, including construction in progress [7] [7]
 Land and mineral rights [8] [8]
 Less: Accumulated depreciation, depletion, and amortization [9] [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities due in more than 1 year [10] [10]
 All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. [10] [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less: [11] [11]
 a. Loans from banks [12] [12]
 b. Commercial paper [12] [12]
 c. Other short-term debt [12] [12]
 Advances and prepayments by U.S. Government [17] [17]
 Trade accounts and trade notes payable [13] [13]

Income taxes accrued, prior and current years, net of payments: [14] [14]
 a. Federal [14] [14]
 b. Other

Installments, due in 1 year or less, on long-term debt: [15] [15]
 a. Loans from banks [16] [16]
 b. Bonds and debentures [16] [16]
 c. Other long-term debt [16] [16]

All other current liabilities, including excise and sales taxes, and accrued expenses [17] [17]

Total current liabilities

Long-term debt (due in more than 1 year): [18] [18]
 a. Loans from banks [19] [19]
 b. Bonds and debentures [19] [19]
 c. Other long-term debt [19] [19]

All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations [20] [20]

Total Liabilities

Capital stock and other capital [21] [21]
 Retained earnings [22] [22]
 Cumulative foreign currency translation adjustment [22] [22]
 Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) [22] [22]
 Less: Treasury stock, at cost [21] [21]

Stockholders' Equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL:

Excess of total current assets over total current liabilities

U.S. Census Bureau

SHORT FORMAT

ASSETS

Cash and demand deposits in the United States
 Time deposits in the United States, including negotiable certificates of deposit

Total cash on hand and in U.S. banks

Other short-term financial investments including marketable and government securities, commercial paper, etc.

Total cash, U.S. Government and other securities

Trade accounts and trade notes receivable
 (less allowances for doubtful receivables)

Inventories
 All other current assets

Total current assets

Depreciable and amortizable fixed assets, including construction in progress
 Land and mineral rights
 Less: Accumulated depreciation, depletion, and amortization

Net property, plant, and equipment

All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:

a. Loans from banks
 b. Other short-term debt, including commercial paper

Trade accounts and trade notes payable
 Income taxes accrued, prior and current years, net of payments

Installments, due in 1 year or less, on long-term debt:
 a. Loans from banks
 b. Other long-term debt

All other current liabilities, including excise and sales taxes, and accrued expenses

Total current liabilities

Long-term debt (due in more than 1 year):

a. Loans from banks
 b. Other long-term debt

All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations

Total Liabilities

Capital stock and other capital (less treasury stock)
 Retained earnings

Stockholders' Equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including installments on long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE A

**Rates of Change in Sales and Profits
For Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

Industry	Sales				
	1Q 2006	4Q 2006	1Q 2007	Rate of change	
				1Q 2006 to 1Q 2007	4Q 2006 to 1Q 2007
	(million dollars)			(percent)	
All Manufacturing ⁴	1,397,414	1,445,498	1,421,263	+2	-2
All nondurable manufacturing	695,274	706,576	699,097	²	-1
Food	113,177	123,778	123,087	+9	²
Beverage and tobacco products	33,679	35,604	35,416	+5	²
Textile mills and textile product mills	12,207	11,824	11,391	²	²
Apparel and leather products	21,587	22,825	20,180	²	-12
Paper	35,042	36,349	35,820	²	²
Printing and related support activities	17,750	18,799	18,350	²	²
Petroleum and coal products	248,659	234,052	231,218	-7	-1
Chemicals	171,318	182,084	183,316	+7	+1
Basic chemicals, resins, and synthetics ⁵	55,746	59,269	61,879	+11	+4
Pharmaceuticals and medicines ⁵	70,118	74,565	73,952	+5	-1
All other chemicals ⁵	45,454	48,249	47,485	²	²
Plastics and rubber products	41,855	41,262	40,319	-4	²
All durable manufacturing	702,140	738,922	722,166	+3	-2
Wood products	18,667	18,239	17,686	²	²
Nonmetallic mineral products	29,450	33,626	28,341	²	-16
Primary metals	54,939	58,854	60,928	+11	²
Iron, steel, and ferroalloys ⁵	26,553	26,732	29,413	+11	+10
Nonferrous metals ⁵	22,140	25,128	25,104	+13	²
Foundries ⁵	6,247	6,994	6,411	²	²
Fabricated metal products	60,460	63,731	64,417	+7	²
Machinery	84,019	87,806	88,225	+5	²
Computer and electronic products	139,767	152,214	146,866	+5	-4
Computer and peripheral equipment ⁵	44,381	48,595	45,408	+2	-7
Communications equipment ⁵	27,851	29,597	29,022	+4	²
All other electronic products ⁵	67,536	74,022	72,435	+7	²
Electrical equipment, appliances, and components	45,908	50,757	48,920	²	-4
Transportation equipment	215,058	218,230	210,417	²	-4
Motor vehicles and parts ⁵	152,985	146,896	144,974	-5	²
Aerospace products and parts ⁵	49,194	57,286	51,711	+5	-10
Furniture and related products	21,349	20,108	19,689	²	²
Miscellaneous manufacturing	32,522	35,358	36,676	²	²
All mining ⁴	45,558	45,238	43,665	-4	-3
All wholesale trade ⁴	410,229	441,209	437,540	+7	²
All retail trade ⁴	468,162	530,422	NA	NA	NA

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Sampling variability precludes characterizing change.

³ Change from gain to loss or vice versa.

⁴ Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

⁵ Included in subsector above.

Income before income taxes ¹					Income after income taxes ¹				
1Q 2006	4Q 2006	1Q 2007	Rate of change		1Q 2006	4Q 2006	1Q 2007	Rate of change	
			1Q 2006 to 1Q 2007	4Q 2006 to 1Q 2007				1Q 2006 to 1Q 2007	4Q 2006 to 1Q 2007
(million dollars)			(percent)		(million dollars)			(percent)	
149,056	135,644	147,143	-1	+8	119,808	105,516	115,902	-3	+10
85,204	78,028	85,023	²	+9	68,099	61,729	67,763	0	+10
6,224	9,055	7,221	+16	-20	4,981	7,499	5,740	+15	-23
6,881	3,789	7,352	+7	+94	6,028	3,862	5,490	-9	+42
463	278	457	²	+65	379	162	339	²	+109
2,052	2,268	2,235	+9	²	1,442	1,670	1,653	+15	²
410	5,471	1,443	+252	-74	44	3,339	1,090	²	-67
939	415	956	²	+130	842	355	793	²	+124
30,881	26,958	30,454	-1	+13	24,517	22,868	25,361	+3	+11
35,518	29,211	33,441	-6	+14	28,322	21,569	26,135	-8	+21
4,385	4,126	4,661	+6	+13	3,297	3,661	4,019	+22	+10
25,152	17,120	21,024	-16	+23	20,689	11,818	15,979	-23	+35
5,980	7,965	7,756	+30	-3	4,336	6,089	6,137	+42	²
1,837	584	1,465	-20	+151	1,544	406	1,162	-25	+187
63,852	57,616	62,120	-3	+8	51,709	43,787	48,139	-7	+10
1,127	538	498	-56	²	866	477	417	-52	²
1,787	2,350	950	-47	-60	1,576	1,573	672	-57	-57
5,718	5,864	6,311	+10	+8	4,317	4,654	4,671	²	²
3,233	2,477	3,018	²	+22	2,350	1,775	2,111	²	+19
2,026	2,930	2,714	+34	-7	1,596	2,564	2,111	+32	-18
459	457	579	²	+27	371	316	448	²	+42
5,879	4,228	5,989	²	+42	4,909	3,265	5,014	²	+54
7,782	6,505	8,581	+10	+32	6,175	4,810	6,593	+7	+37
22,440	22,482	17,901	-20	-20	17,517	17,441	14,054	-20	-19
6,668	9,839	7,070	+6	-28	5,404	8,265	5,558	+3	-33
4,664	3,973	2,967	-36	-25	3,198	2,984	2,432	-24	-18
11,108	8,669	7,864	-29	-9	8,914	6,192	6,063	-32	-2
6,648	8,949	8,374	+26	-6	5,967	8,626	7,086	+19	-18
5,922	923	6,414	+8	+595	5,321	-1,272	4,092	-23	³
188	-6,163	-349	³	+94	967	-6,529	-866	³	+87
4,286	5,546	5,317	+24	-4	3,326	4,202	3,923	+18	-7
1,415	750	1,045	-26	+39	1,087	481	865	-20	+80
5,133	5,027	6,057	+18	+20	3,974	3,733	4,676	+18	+25
17,481	18,368	11,761	-33	-36	12,942	14,514	8,816	-32	-39
11,527	12,083	12,045	+5	²	8,449	8,154	9,140	+8	+12
22,010	30,454	NA	NA	NA	15,597	20,498	NA	NA	NA

TABLE B

**Profits per Dollar of Sales
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

(Cents)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
All Manufacturing ²	10.7	10.8	11.2	9.4	10.4	8.6	8.3	8.6	7.3	8.2
All nondurable manufacturing	12.3	12.9	13.3	11.0	12.2	9.8	9.9	10.2	8.7	9.7
Food	5.5	6.5	7.0	7.3	5.9	4.4	5.1	5.4	6.1	4.7
Beverage and tobacco products	20.4	25.4	25.2	10.6	20.8	17.9	19.7	19.1	10.9	15.5
Textile mills and textile product mills	3.8	4.8	4.7	2.4	4.0	3.1	3.5	3.6	1.4	3.0
Apparel and leather products	9.5	8.9	12.3	9.9	11.1	6.7	6.4	9.2	7.3	8.2
Paper	1.2	6.3	4.5	15.1	4.0	0.1	4.6	2.9	9.2	3.0
Printing and related support activities	5.3	5.2	5.7	2.2	5.2	4.7	4.2	5.1	1.9	4.3
Petroleum and coal products	12.4	14.8	14.7	11.5	13.2	9.9	11.6	11.4	9.8	11.0
Chemicals	20.7	16.5	18.0	16.0	18.2	16.5	12.4	13.9	11.9	14.3
Basic chemicals, resins, and synthetics ³	7.9	9.3	8.2	7.0	7.5	5.9	7.4	6.1	6.2	6.5
Pharmaceuticals and medicines ³	35.9	23.7	28.5	23.0	28.4	29.5	18.0	22.2	15.9	21.6
All other chemicals ³	13.2	14.9	14.3	16.5	16.3	9.5	10.3	11.1	12.6	12.9
Plastics and rubber products	4.4	4.8	5.1	1.4	3.6	3.7	4.0	4.1	1.0	2.9
All durable manufacturing	9.1	8.6	9.1	7.8	8.6	7.4	6.6	7.0	5.9	6.7
Wood products	6.0	7.1	5.6	3.0	2.8	4.6	5.8	4.7	2.6	2.4
Nonmetallic mineral products	6.1	12.5	14.2	7.0	3.4	5.4	10.0	10.7	4.7	2.4
Primary metals	10.4	12.2	13.0	10.0	10.4	7.9	8.9	9.4	7.9	7.7
Iron, steel, and ferrous alloys ³	12.2	13.7	14.2	9.3	10.3	8.9	9.8	9.9	6.6	7.2
Nonferrous metals ³	9.2	11.6	12.7	11.7	10.8	7.2	8.6	9.7	10.2	8.4
Foundries ³	7.4	8.4	9.3	6.5	9.0	5.9	6.8	6.8	4.5	7.0
Fabricated metal products	9.7	10.2	10.1	6.6	9.3	8.1	8.6	8.2	5.1	7.8
Machinery	9.3	11.5	9.9	7.4	9.7	7.4	8.7	8.3	5.5	7.5
Computer and electronic products	16.1	14.7	14.8	14.8	12.2	12.5	11.3	11.2	11.5	9.6
Computer and peripheral equipment ³	15.0	14.9	14.5	20.3	15.6	12.2	12.5	11.5	17.0	12.2
Communications equipment ³	16.8	12.8	17.1	13.4	10.2	11.5	8.4	11.8	10.1	8.4
All other electronic products ³	16.5	15.4	14.1	11.7	10.9	13.2	11.8	10.7	8.4	8.4
Electrical equipment, appliances, and components	14.5	16.0	16.0	17.6	17.1	13.0	14.0	14.4	17.0	14.5
Transportation equipment	2.8	1.1	(0.1)	0.4	3.1	2.5	0.7	(0.9)	(0.6)	1.9
Motor vehicles and parts ³	0.1	(2.1)	(5.1)	(4.2)	(0.2)	0.6	(1.7)	(5.1)	(4.4)	(0.6)
Aerospace products and parts ³	8.7	7.3	9.4	9.7	10.3	6.8	5.4	7.3	7.3	7.6
Furniture and related products	6.6	8.1	8.9	3.7	5.3	5.1	6.3	6.8	2.4	4.4
Miscellaneous manufacturing	15.8	2.6	15.5	14.2	16.5	12.2	(1.0)	11.7	10.6	12.8
All mining ²	38.4	46.4	42.7	40.6	26.9	28.4	35.8	31.5	32.1	20.2
All wholesale trade ²	2.8	3.0	3.4	2.7	2.8	2.1	2.1	2.4	1.9	2.1
All retail trade ²	4.7	4.5	4.4	5.7	NA	3.3	2.9	2.9	3.9	NA

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³ Included in subsector above.

TABLE C
Profits per Dollar of Sales
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Cents)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
All manufacturing	10.7	10.8	11.2	9.4	10.4	8.6	8.3	8.6	7.3	8.2
Under \$5 million ²	7.7	7.9	6.4	1.3	7.3	7.0	7.2	5.9	0.8	6.8
\$5 million to \$10 million	5.9	6.7	8.5	5.2	7.4	5.4	5.9	7.6	4.0	6.6
\$10 million to \$25 million	5.5	7.3	6.7	4.3	6.4	4.4	6.2	5.7	3.3	5.2
\$25 million to \$50 million	6.1	5.8	5.9	3.1	4.7	5.1	4.7	4.8	2.0	3.8
\$50 million to \$100 million	4.9	5.3	5.0	0.8	4.7	3.8	4.4	4.1	0.1	3.7
\$100 million to \$250 million	4.4	5.6	7.1	5.1	4.9	3.2	4.3	5.8	3.6	3.8
\$250 million to \$1,000 million	5.1	7.3	6.5	5.1	6.1	3.4	5.1	4.8	3.9	4.4
\$1,000 million and over	12.6	12.2	12.9	11.5	12.0	10.1	9.3	9.8	9.0	9.4
All durable manufacturing	9.1	8.6	9.1	7.8	8.6	7.4	6.6	7.0	5.9	6.7
Under \$5 million ²	9.0	8.5	7.0	0.9	8.5	8.3	7.9	6.5	0.5	8.0
\$5 million to \$10 million	6.1	7.2	8.4	4.5	6.8	5.5	6.3	7.4	3.2	6.0
\$10 million to \$25 million	6.4	7.7	7.2	4.6	5.9	5.2	6.6	6.0	3.4	4.5
\$25 million to \$50 million	6.7	7.0	6.4	3.0	4.0	5.5	5.8	5.1	1.5	3.3
\$50 million to \$100 million	5.9	5.9	6.1	(1.0)	5.2	4.7	4.5	5.0	(1.6)	3.8
\$100 million to \$250 million	4.6	5.8	7.9	6.1	5.5	3.3	4.5	6.3	4.3	4.2
\$250 million to \$1,000 million	5.6	8.3	6.6	4.9	5.9	3.6	5.8	4.7	3.4	4.2
\$1,000 million and over	10.5	9.2	10.2	9.9	9.8	8.5	6.9	7.6	7.7	7.5
All nondurable manufacturing	12.3	12.9	13.3	11.0	12.2	9.8	9.9	10.2	8.7	9.7
Under \$5 million ²	5.0	6.6	5.3	2.0	4.8	4.6	5.9	4.8	1.5	4.2
\$5 million to \$10 million	5.7	5.8	8.7	6.3	8.5	5.2	5.2	7.9	5.3	7.6
\$10 million to \$25 million	4.0	6.6	5.8	3.8	7.2	3.0	5.5	5.0	3.1	6.5
\$25 million to \$50 million	5.2	3.9	5.1	3.3	5.8	4.6	3.2	4.4	2.7	4.7
\$50 million to \$100 million	3.7	4.6	3.5	3.0	4.2	2.6	4.2	3.0	2.2	3.7
\$100 million to \$250 million	4.2	5.2	6.0	3.5	4.0	3.1	4.2	5.0	2.8	3.1
\$250 million to \$1,000 million	4.2	5.8	6.4	5.5	6.3	3.0	4.1	4.8	4.7	4.9
\$1,000 million and over	14.3	14.8	15.2	13.0	13.9	11.5	11.3	11.6	10.2	11.0

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE D

**Annual Rates of Profit on Stockholders' Equity
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

(Percent)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
All Manufacturing ²	22.9	23.9	24.1	19.9	21.0	18.4	18.3	18.5	15.5	16.6
All nondurable manufacturing	27.2	29.6	29.6	23.6	25.3	21.7	22.8	22.9	18.7	20.2
Food	20.1	23.4	25.4	27.6	21.8	16.1	18.2	19.7	22.8	17.4
Beverage and tobacco products	28.6	38.8	35.8	15.0	29.2	25.1	30.0	27.3	15.3	21.8
Textile mills and textile product mills	10.3	13.4	12.6	6.2	10.5	8.4	9.7	9.8	3.6	7.8
Apparel and leather products	25.2	22.0	33.6	26.9	26.0	17.7	15.8	25.2	19.8	19.2
Paper	3.2	17.4	12.4	39.7	10.6	0.3	12.7	8.1	24.3	8.0
Printing and related support activities	24.0	24.8	27.0	10.2	22.6	21.5	20.2	24.4	8.7	18.7
Petroleum and coal products	33.6	42.5	41.0	27.8	30.6	26.7	33.2	31.7	23.6	25.5
Chemicals	27.8	22.8	23.7	21.6	24.3	22.2	17.1	18.4	16.0	19.0
Basic chemicals, resins, and synthetics ³	22.8	26.2	21.7	18.2	20.2	17.1	21.0	16.2	16.1	17.4
Pharmaceuticals and medicines ³	32.8	22.0	25.2	21.7	26.1	27.0	16.8	19.7	15.0	19.8
All other chemicals ³	18.9	22.7	21.3	23.8	22.9	13.7	15.6	16.5	18.2	18.1
Plastics and rubber products	18.8	20.9	21.6	6.2	14.5	15.8	17.3	17.6	4.3	11.5
All durable manufacturing	18.9	18.5	18.8	16.4	17.1	15.3	14.2	14.3	12.5	13.2
Wood products	20.7	26.4	20.0	9.5	8.8	15.9	21.5	16.8	8.4	7.4
Nonmetallic mineral products	17.6	41.1	45.1	20.8	8.3	15.6	32.9	34.1	13.9	5.8
Primary metals	28.7	36.2	35.8	24.8	25.9	21.6	26.5	26.0	19.7	19.2
Iron, steel, and ferrous alloys ³	41.2	46.8	46.9	25.3	29.7	29.9	33.5	32.6	18.1	20.8
Nonferrous metals ³	19.6	28.5	28.0	24.9	22.3	15.5	21.1	21.4	21.8	17.3
Foundries ³	25.9	31.7	31.2	21.7	29.1	20.9	25.7	23.0	15.0	22.6
Fabricated metal products	32.3	33.8	32.3	20.9	28.6	26.9	28.3	26.4	16.1	23.9
Machinery	21.2	27.7	22.3	16.9	21.4	16.8	21.1	18.6	12.5	16.4
Computer and electronic products	17.5	16.2	16.8	16.6	12.7	13.7	12.5	12.7	12.9	10.0
Computer and peripheral equipment ³	20.3	20.4	21.0	31.2	22.0	16.5	17.2	16.7	26.2	17.3
Communications equipment ³	17.5	13.6	18.9	13.2	8.8	12.0	8.9	13.1	9.9	7.2
All other electronic products ³	16.1	15.2	14.1	11.7	10.5	13.0	11.6	10.8	8.4	8.1
Electrical equipment, appliances, and components	17.5	20.2	19.8	22.1	19.7	15.7	17.7	17.8	21.3	16.7
Transportation equipment	11.4	4.7	(0.2)	2.1	14.7	10.3	3.1	(3.4)	(2.9)	9.4
Motor vehicles and parts ³	0.7	(12.1)	(27.4)	(30.1)	(1.7)	3.5	(9.9)	(27.2)	(31.9)	(4.2)
Aerospace products and parts ³	22.1	19.4	24.0	32.1	30.2	17.2	14.4	18.6	24.3	22.3
Furniture and related products	22.1	28.0	30.9	12.5	17.0	17.0	21.9	23.6	8.0	14.1
Miscellaneous manufacturing	22.5	3.3	19.8	18.9	21.7	17.4	(1.3)	15.0	14.0	16.7
All mining ²	31.4	36.1	32.9	30.1	18.9	23.2	27.9	24.3	23.8	14.2
All wholesale trade ²	19.4	21.6	24.3	19.2	18.8	14.2	15.1	17.2	13.0	14.2
All retail trade ²	23.1	22.7	22.1	30.3	NA	16.3	14.6	14.5	20.4	NA

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³ Included in subsector above.

TABLE E

**Annual Rates of Profit on Stockholders' Equity
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Percent)**

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
All manufacturing	22.9	23.9	24.1	19.9	21.0	18.4	18.3	18.5	15.5	16.6
Under \$5 million ²	48.0	46.6	36.3	6.9	39.7	43.9	42.7	33.4	4.3	36.9
\$5 million to \$10 million	28.6	33.7	39.3	24.0	28.8	25.9	29.6	34.9	18.8	25.7
\$10 million to \$25 million	22.7	31.0	27.9	18.9	25.9	18.2	26.4	23.5	14.6	21.2
\$25 million to \$50 million	23.8	23.8	23.3	11.9	18.5	20.1	19.5	19.2	7.7	15.2
\$50 million to \$100 million	16.1	18.1	16.4	2.6	14.4	12.4	15.0	13.7	0.4	11.3
\$100 million to \$250 million	13.2	16.4	20.8	15.4	15.1	9.6	12.8	16.9	11.1	11.6
\$250 million to \$1,000 million	13.1	19.4	17.2	13.1	14.8	8.7	13.6	12.5	10.0	10.8
\$1,000 million and over	23.6	23.9	24.4	21.3	21.3	19.0	18.2	18.5	16.7	16.7
All durable manufacturing	18.9	18.5	18.8	16.4	17.1	15.3	14.2	14.3	12.5	13.2
Under \$5 million ²	54.3	49.3	38.9	4.8	45.5	49.8	45.5	36.0	2.5	42.6
\$5 million to \$10 million	27.9	36.0	38.6	19.3	25.4	25.2	31.2	33.9	14.0	22.6
\$10 million to \$25 million	24.3	31.0	27.5	18.9	22.8	19.9	26.7	23.1	14.0	17.5
\$25 million to \$50 million	23.5	25.0	22.3	10.3	13.9	19.2	20.5	17.9	5.2	11.5
\$50 million to \$100 million	17.4	18.3	18.0	(3.2)	14.0	14.0	14.1	14.8	(5.0)	10.2
\$100 million to \$250 million	12.9	15.9	20.6	16.7	15.2	9.2	12.1	16.5	11.6	11.6
\$250 million to \$1,000 million	13.5	20.0	15.7	11.2	13.1	8.7	13.9	11.2	7.8	9.2
\$1,000 million and over	18.4	16.8	17.9	17.8	16.6	15.0	12.6	13.3	13.9	12.7
All nondurable manufacturing	27.2	29.6	29.6	23.6	25.3	21.7	22.8	22.9	18.7	20.2
Under \$5 million ²	33.7	40.6	30.7	11.9	27.0	30.7	36.4	27.8	8.5	24.0
\$5 million to \$10 million	30.0	29.5	40.6	33.6	36.0	27.3	26.6	36.9	28.3	32.3
\$10 million to \$25 million	19.6	31.0	28.6	18.9	32.3	14.6	25.7	24.5	15.8	28.8
\$25 million to \$50 million	24.5	21.1	25.2	15.2	29.0	21.8	17.3	21.8	12.5	23.6
\$50 million to \$100 million	14.0	17.8	13.9	11.0	14.9	9.9	16.3	11.9	8.1	12.9
\$100 million to \$250 million	13.8	17.5	21.3	12.8	14.8	10.4	14.0	17.7	10.0	11.5
\$250 million to \$1,000 million	12.4	18.3	20.1	16.8	18.6	8.7	13.0	15.1	14.4	14.3
\$1,000 million and over	28.5	30.6	30.5	24.6	25.8	22.8	23.4	23.4	19.4	20.5

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE F
Historical Rates of Return
for Corporations in the NAICS Manufacturing Sector^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)		Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1986 Q1.....	14.4	9.0	5.7	3.6	1997 Q1.....	23.1	17.0	8.8	6.5
Q2.....	17.7	12.2	6.8	4.7	Q2.....	25.3	18.3	9.3	6.8
Q3.....	13.9	8.4	5.6	3.4	Q3.....	23.4	16.8	8.8	6.3
Q4.....	13.2	8.5	5.1	3.3	Q4.....	18.8	14.7	6.9	5.4
1987 Q1.....	17.2	11.2	6.8	4.4	1998 Q1.....	25.9	20.0	10.1	7.8
Q2.....	21.3	14.2	8.0	5.3	Q2.....	20.8	14.9	7.7	5.5
Q3.....	21.6	14.6	8.2	5.6	Q3.....	22.3	16.5	8.4	6.2
Q4.....	16.7	11.4	6.1	4.2	Q4.....	15.9	11.8	5.9	4.4
1988 Q1.....	21.8	15.8	8.3	6.0	1999 Q1.....	21.7	15.9	8.4	6.2
Q2.....	24.5	17.4	8.9	6.3	Q2.....	25.0	18.2	9.2	6.7
Q3.....	22.3	15.9	8.3	5.9	Q3.....	22.8	16.7	8.7	6.3
Q4.....	21.3	15.2	7.7	5.5	Q4.....	21.1	15.1	8.0	5.7
1989 Q1.....	21.5	15.2	8.0	5.7	2000 Q1.....	24.3	18.0	9.6	7.1
Q2.....	21.4	14.6	7.5	5.1	Q2.....	23.7	17.2	9.4	6.8
Q3.....	18.5	13.2	6.8	4.9	Q3.....	21.5	15.7	8.7	6.4
Q4.....	13.9	11.1	5.1	4.1	Q4.....	13.5	9.1	5.5	3.7
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.3
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.1	18.5	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.9	15.5	9.4	7.3
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.0	16.6	10.4	8.2
Q2.....	24.8	17.7	8.7	6.2	Q2.....				
Q3.....	24.8	18.3	8.9	6.6	Q3.....				
Q4.....	20.0	15.1	7.2	5.4	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE G
Historical Rates of Return
for Corporations in the NAICS Mining Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	9.3	7.0	8.5
Q2.....	16.2	11.9	14.6	10.7
Q3.....	16.7	15.7	15.4	14.5
Q4.....	14.2	10.8	12.7	9.7
1997 Q1.....	18.7	13.5	18.0	13.0
Q2.....	13.2	9.1	13.5	9.3
Q3.....	14.1	10.4	14.5	10.7
Q4.....	(0.2)	0.5	(0.2)	0.4
1998 Q1.....	6.0	3.6	6.2	3.7
Q2.....	3.2	2.7	3.2	2.7
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)
Q2.....	1.1	0.7	1.1	0.7
Q3.....	10.9	8.5	10.3	8.1
Q4.....	2.3	2.0	2.1	1.8
2000 Q1.....	9.1	7.1	8.5	6.5
Q2.....	19.4	14.9	17.9	13.8
Q3.....	24.8	19.7	23.5	18.6
Q4.....	28.8	24.0	24.0	20.0
2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	25.7	18.4	25.4	18.1
Q3.....	4.7	3.3	5.5	3.9
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	7.0	5.8	9.3	7.7
Q3.....	8.2	6.5	11.0	8.7
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	13.8	10.4	17.1	12.8
Q3.....	14.3	10.4	18.1	13.2
Q4.....	7.8	5.3	9.9	6.7
2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	20.1	14.9	25.8	19.1
Q3.....	19.2	14.1	24.2	17.8
Q4.....	19.8	16.3	25.5	20.9
2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	26.6	20.3	33.0	25.2
Q3.....	27.5	21.4	33.6	26.1
Q4.....	31.9	24.3	36.8	28.1
2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	36.1	27.9	46.4	35.8
Q3.....	32.9	24.3	42.7	31.5
Q4.....	30.1	23.8	40.6	32.1
2007 Q1.....	18.9	14.2	26.9	20.2
Q2.....				
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE H
Historical Rates of Return
for Corporations in the NAICS Wholesale Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	16.5	10.6	2.1
Q2.....	15.8	10.0	2.0	1.3
Q3.....	15.8	10.2	2.1	1.3
Q4.....	15.3	9.1	2.0	1.2
1997 Q1.....	15.5	10.2	2.1	1.4
Q2.....	17.6	11.8	2.5	1.7
Q3.....	19.1	12.5	2.8	1.8
Q4.....	13.9	8.5	2.0	1.2
1998 Q1.....	12.9	7.8	2.0	1.2
Q2.....	14.7	9.4	2.2	1.4
Q3.....	14.9	10.2	2.2	1.5
Q4.....	10.1	6.7	1.5	1.0
1999 Q1.....	12.7	7.8	2.0	1.2
Q2.....	14.8	9.7	2.3	1.5
Q3.....	16.2	11.0	2.4	1.7
Q4.....	12.8	7.3	1.8	1.0
2000 Q1.....	18.1	10.9	2.6	1.6
Q2.....	16.4	10.0	2.4	1.4
Q3.....	16.5	10.0	2.4	1.5
Q4.....	13.5	7.7	1.9	1.1
2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	12.0	6.7	1.8	1.0
Q3.....	8.8	5.0	1.4	0.8
Q4.....	9.9	5.3	1.5	0.8
2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	17.1	12.0	2.7	1.9
Q3.....	15.1	9.8	2.3	1.5
Q4.....	13.9	9.0	2.1	1.4
2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	14.6	9.5	2.2	1.5
Q3.....	16.8	11.9	2.6	1.8
Q4.....	15.0	7.8	2.2	1.1
2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	23.0	15.9	3.4	2.3
Q3.....	23.0	16.6	3.5	2.5
Q4.....	20.3	15.5	3.0	2.3
2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	24.6	18.6	3.7	2.8
Q3.....	21.2	15.2	3.2	2.3
Q4.....	24.3	17.5	3.4	2.4
2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	21.6	15.1	3.0	2.1
Q3.....	24.3	17.2	3.4	2.4
Q4.....	19.2	13.0	2.7	1.9
2007 Q1.....	18.8	14.2	2.8	2.1
Q2.....				
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE I
Historical Rates of Return
for Corporations in the NAICS Retail Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	12.9	7.7	2.2
Q2.....	16.7	10.0	2.8	1.7
Q3.....	19.0	12.0	3.2	2.0
Q4.....	25.7	15.6	3.9	2.4
1997 Q1.....	14.6	8.6	2.6	1.5
Q2.....	14.9	8.8	2.6	1.5
Q3.....	17.9	11.1	3.1	2.0
Q4.....	29.4	18.6	4.7	3.0
1998 Q1.....	19.0	11.5	3.5	2.1
Q2.....	24.3	16.1	4.4	2.9
Q3.....	18.6	10.7	3.3	1.9
Q4.....	31.3	19.3	5.1	3.1
1999 Q1.....	19.9	12.0	3.7	2.2
Q2.....	22.0	13.0	4.0	2.4
Q3.....	23.2	14.3	4.3	2.6
Q4.....	32.6	20.0	5.5	3.4
2000 Q1.....	17.9	10.0	3.3	1.9
Q2.....	18.4	10.6	3.3	1.9
Q3.....	15.2	8.2	2.8	1.5
Q4.....	25.5	15.0	4.1	2.4
2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	15.0	9.0	2.7	1.6
Q3.....	14.7	8.5	2.7	1.6
Q4.....	23.7	12.7	3.9	2.1
2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	22.3	14.6	4.2	2.7
Q3.....	19.4	11.9	3.7	2.3
Q4.....	25.6	14.6	4.5	2.5
2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	21.1	13.6	4.1	2.6
Q3.....	20.3	13.1	3.9	2.5
Q4.....	33.9	19.9	5.9	3.5
2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	26.2	17.6	5.0	3.3
Q3.....	21.5	14.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7
2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	25.0	16.4	4.8	3.1
Q3.....	21.7	14.5	4.3	2.9
Q4.....	31.1	21.4	5.7	3.9
2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	22.7	14.6	4.5	2.9
Q3.....	22.1	14.5	4.4	2.9
Q4.....	30.3	20.4	5.7	3.9
2007 Q1.....	NA	NA	NA	NA
Q2.....				
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE J
Composition of the Sample
by NAICS Sector and Size of Total Assets

Size of Total Assets	Manufacturing ¹			Mining ²		
	Total Assets ³		Number of active corps. in sample ⁴	Total Assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	6,420,144	100	7,235	505,210	100	215
Under \$10 million	177,537	3	3,262	5	0	1
\$10 million and over	6,242,606	97	3,973	505,205	100	214
\$10 million to \$25 million	99,158	2	990	130	0	3
\$25 million to \$50 million	75,013	1	482	849	0	9
\$50 million to \$100 million	97,109	2	486	3,378	1	24
\$100 million to \$250 million	149,634	2	565	10,369	2	41
\$250 million to \$1,000 million	429,370	7	751	35,480	7	53
\$1,000 million and over	5,392,322	84	699	454,999	90	84
	Wholesale trade ²			Retail trade ^{2 8}		
	Total Assets ³		Number of active corps. in sample ⁶	Total Assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	709,121	100	986	939,376	100	579
Under \$10 million	242	0	16	137	0	10
\$10 million and over	708,879	100	970	939,239	100	569
\$10 million to \$25 million	1,114	0	20	865	0	17
\$25 million to \$50 million	8,782	1	75	4,130	0	37
\$50 million to \$100 million	32,614	5	218	17,532	2	117
\$100 million to \$250 million	59,331	8	272	29,354	3	124
\$250 million to \$1,000 million	144,733	20	264	82,670	9	151
\$1,000 million and over	462,306	65	121	804,689	86	123

¹ Includes manufacturing corporations with total assets \$250 thousand and over.

² Includes mining and trade corporations with total assets \$50 million and over.

³ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁴ Drawn from a universe of approximately 150,400.

⁵ Drawn from a universe of approximately 450.

⁶ Drawn from a universe of approximately 2,000.

⁷ Drawn from a universe of approximately 1,100.

⁸ Composition of sample, fourth quarter 2006, revised.

TABLE K
Sampling Variability
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups ⁴

Industry	Relative Standard Error in percent ¹				Standard Error in million dollars ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All Manufacturing	0.5	0.4	0.5	0.2	355
All nondurable manufacturing	0.7	0.5	1.0	0.3	215
Food	1.2	1.1	1.2	0.7	46
Beverage and tobacco products	0.8	0.8	1.5	0.4	35
Textile mills and textile product mills	8.0	4.6	6.4	4.7	62
Apparel and leather products	5.8	3.1	5.3	3.3	95
Paper	1.1	0.8	1.1	0.6	35
Printing and related support activities	4.5	4.2	4.5	3.2	52
Petroleum and coal products	0.2	0.1	0.3	0.1	18
Chemicals	1.2	0.7	1.4	0.4	119
Basic chemicals, resins, and synthetics ³	0.8	0.5	1.1	0.4	54
Pharmaceuticals and medicines ³	0.7	0.6	0.8	0.4	63
All other chemicals ³	3.2	2.4	3.5	1.2	100
Plastics and rubber products	4.1	3.4	3.9	3.2	80
All durable manufacturing	0.5	0.4	0.4	0.2	358
Wood products	8.0	5.9	7.5	4.6	58
Nonmetallic mineral products	4.5	3.1	3.5	2.4	84
Primary metals	2.2	1.3	1.7	0.9	211
Iron, steel, and ferroalloys ³	4.8	3.5	4.1	2.9	187
Nonferrous metals ³	3.0	1.7	2.9	1.3	70
Foundries ³	17.9	17.7	14.6	13.4	63
Fabricated metal products	3.9	3.5	4.7	3.1	194
Machinery	5.9	5.1	6.6	3.8	440
Computer and electronic products	1.5	0.9	2.2	0.7	128
Computer and peripheral equipment ³	0.8	0.6	1.5	0.3	45
Communications equipment ³	1.5	1.4	2.8	0.7	55
All other electronic products ³	2.7	1.3	2.9	1.1	95
Electrical equipment, appliances, and components	1.7	1.0	1.7	0.7	80
Transportation equipment	0.8	0.8	0.9	0.4	59
Motor vehicles and parts ³	1.5	1.2	2.7	0.9	62
Aerospace products and parts ³	0.5	0.6	0.5	0.2	35
Furniture and related products	9.9	8.1	8.4	5.2	81
Miscellaneous manufacturing	18.1	13.1	19.2	9.8	477
All mining	0.4	0.3	1.1	0.3	51
All wholesale trade	1.0	0.7	1.1	0.8	165
All retail trade	0.0	0.0	0.0	0.0	0

¹ The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

² First quarter 2007.

³ Included in subsector above.

⁴ See the Survey Methodology section in the Introduction, page viii, for information on a change in methodology for calculating the sample variance.

TABLE L
Seasonally Adjusted Net Sales and Net Income After Tax
for Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales (millions of dollar)				Net income after tax (millions of dollar)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
All Manufacturing :								
1996	914,353	931,477	947,849	963,283	51,391	53,789	60,965	58,996
1997	965,696	970,688	986,298	997,623	60,913	61,621	61,573	60,663
1998	989,480	980,178	985,622	995,453	74,919	48,771	60,847	50,096
1999	1,002,879	1,025,573	1,047,344	1,073,421	60,238	62,920	66,807	67,970
2000	1,119,613	1,127,687	1,144,175	1,123,293	77,847	70,370	74,161	47,823
2001	1,113,821	1,093,584	1,058,677	1,030,802	779	15,422	11,340	8,478
2002	1,022,387	1,048,855	1,064,325	1,080,589	26,157	37,362	41,211	35,241
2003	1,098,557	1,073,425	1,104,366	1,117,525	60,148	49,092	52,767	74,818
2004	1,178,353	1,222,218	1,244,718	1,287,471	77,636	86,384	88,686	95,250
2005	1,294,324	1,322,669	1,377,328	1,414,528	92,559	98,635	106,311	103,533
2006	1,438,113	1,448,544	1,460,618	1,441,784	122,751	114,978	123,565	112,767
2007	1,463,931				119,044			
All nondurable manufacturing:								
1996	442,222	451,466	457,294	464,740	27,989	28,204	32,037	30,728
1997	463,086	455,134	460,890	465,646	33,291	30,581	30,451	28,987
1998	452,035	444,776	443,284	441,371	29,656	28,391	30,824	17,851
1999	445,637	451,961	460,574	476,768	26,424	28,680	31,469	30,943
2000	506,796	514,401	526,989	505,786	37,572	38,226	37,288	29,297
2001	507,073	505,909	488,331	473,401	31,861	33,616	27,193	19,589
2002	461,975	478,551	496,710	518,315	27,081	28,371	30,868	32,288
2003	538,616	514,045	531,572	529,586	44,054	33,402	29,525	41,899
2004	568,986	593,607	601,534	632,031	41,439	46,527	51,114	52,533
2005	634,391	648,405	687,401	708,885	55,799	57,190	62,863	64,367
2006	716,252	727,456	727,879	710,253	68,360	71,619	74,121	64,930
2007	720,945				68,069			
All durable manufacturing:								
1996	472,131	480,011	490,555	498,543	23,402	25,585	28,928	28,268
1997	502,610	515,554	525,408	531,977	27,622	31,040	31,122	31,676
1998	537,445	535,402	542,338	554,082	45,263	20,380	30,023	32,245
1999	557,242	573,612	586,770	596,653	33,814	34,240	35,338	37,027
2000	612,817	613,286	617,186	617,507	40,275	32,144	36,873	18,526
2001	606,748	587,675	570,346	557,401	(31,082)	(18,194)	(15,853)	(11,111)
2002	560,412	570,304	567,615	562,274	(924)	8,991	10,343	2,953
2003	559,941	559,380	572,794	587,939	16,094	15,690	23,242	32,919
2004	609,367	628,611	643,184	655,440	36,197	39,857	37,572	42,717
2005	659,933	674,264	689,927	705,643	36,760	41,445	43,448	39,166
2006	721,861	721,088	732,739	731,531	54,391	43,359	49,444	47,837
2007	742,986				50,975			

¹ The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

Guide to Quarterly Financial Statistics

Table	Title	Page(s)
ALL MANUFACTURING		
1.0	Income Statement – Total and with assets under \$25 million	2, 3
1.1	Balance Sheet – Total and with assets under \$25 million	4, 5
18.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	70, 71
18.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	72, 73
51.0	Income Statement – Assets \$25 million and over	142
51.1	Balance Sheet – Assets \$25 million and over	144
52.0	Income Statement – Assets \$25 - \$50 million	146
52.1	Balance Sheet – Assets \$25 - \$50 million	148
53.0	Income Statement – Assets \$50 - \$100 million	150
53.1	Balance Sheet – Assets \$50 - \$100 million	152
54.0	Income Statement – Assets \$100 - \$250 million	154
54.1	Balance Sheet – Assets \$100 - \$250 million	156
55.0	Income Statement – Assets \$250 million - \$1 billion	158
55.1	Balance Sheet – Assets \$250 million - \$1 billion	160
56.0	Income Statement – Assets \$1 billion and over	162
56.1	Balance Sheet – Assets \$1 billion and over	164

ALL NONDURABLE MANUFACTURING

1.0	Income Statement – Total and with assets under \$25 million	3
1.1	Balance Sheet – Total and with assets under \$25 million	5
19.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	74, 75
19.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	76, 77
51.0	Income Statement – Assets \$25 million and over	143
51.1	Balance Sheet – Assets \$25 million and over	145
52.0	Income Statement – Assets \$25 - \$50 million	147
52.1	Balance Sheet – Assets \$25 - \$50 million	149
53.0	Income Statement – Assets \$50 - \$100 million	151
53.1	Balance Sheet – Assets \$50 - \$100 million	153
54.0	Income Statement – Assets \$100 - \$250 million	155
54.1	Balance Sheet – Assets \$100 - \$250 million	157
55.0	Income Statement – Assets \$250 million - \$1 billion	159
55.1	Balance Sheet – Assets \$250 million - \$1 billion	161
56.0	Income Statement – Assets \$1 billion and over	163
56.1	Balance Sheet – Assets \$1 billion and over	165

FOOD (NAICS 311)

2.0	Income Statement – Total and with assets under \$25 million	6, 7
2.1	Balance Sheet – Total and with assets under \$25 million	8, 9
21.0	Income Statement – Assets \$25 million and over	82
21.1	Balance Sheet – Assets \$25 million and over	83

BEVERAGE AND TOBACCO PRODUCTS (NAICS 312)

2.0	Income Statement – Total and with assets under \$25 million	7
2.1	Balance Sheet – Total and with assets under \$25 million	9
22.0	Income Statement – Assets \$25 million and over	84
22.1	Balance Sheet – Assets \$25 million and over	85

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
TEXTILE MILLS AND TEXTILE PRODUCT MILLS		
(NAICS 313 and 314)		
3.0	Income Statement – Total and with assets under \$25 million	10, 11
3.1	Balance Sheet – Total and with assets under \$25 million	12, 13
23.0	Income Statement – Assets \$25 million and over	86
23.1	Balance Sheet – Assets \$25 million and over	87
APPAREL AND LEATHER PRODUCTS		
(NAICS 315 and 316)		
3.0	Income Statement – Total and with assets under \$25 million	11
3.1	Balance Sheet – Total and with assets under \$25 million	13
24.0	Income Statement – Assets \$25 million and over	88
24.1	Balance Sheet – Assets \$25 million and over	89
PAPER		
(NAICS 322)		
4.0	Income Statement – Total and with assets under \$25 million	14, 15
4.1	Balance Sheet – Total and with assets under \$25 million	16, 17
25.0	Income Statement – Assets \$25 million and over	90
25.1	Balance Sheet – Assets \$25 million and over	91
PRINTING AND RELATED SUPPORT ACTIVITIES		
(NAICS 323)		
4.0	Income Statement – Total and with assets under \$25 million	15
4.1	Balance Sheet – Total and with assets under \$25 million	17
26.0	Income Statement – Assets \$25 million and over	92
26.1	Balance Sheet – Assets \$25 million and over	93
PETROLEUM AND COAL PRODUCTS		
(NAICS 324)		
5.0	Income Statement – Total and with assets under \$25 million	18, 19
5.1	Balance Sheet – Total and with assets under \$25 million	20, 21
27.0	Income Statement – Assets \$25 million and over	94
27.1	Balance Sheet – Assets \$25 million and over	95
CHEMICALS		
(NAICS 325)		
5.0	Income Statement – Total and with assets under \$25 million	19
5.1	Balance Sheet – Total and with assets under \$25 million	21
28.0	Income Statement – Assets \$25 million and over	96
28.1	Balance Sheet – Assets \$25 million and over	97

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
BASIC CHEMICALS, RESINS, AND SYNTHETICS (NAICS 3251 and 3252)		
6.0	Income Statement – Total and with assets under \$25 million	22, 23
6.1	Balance Sheet – Total and with assets under \$25 million	24, 25
29.0	Income Statement – Assets \$25 million and over	98
29.1	Balance Sheet – Assets \$25 million and over	99
PHARMACEUTICALS AND MEDICINES (NAICS 3254)		
6.0	Income Statement – Total and with assets under \$25 million	23
6.1	Balance Sheet – Total and with assets under \$25 million	25
30.0	Income Statement – Assets \$25 million and over	100
30.1	Balance Sheet – Assets \$25 million and over	101
ALL OTHER CHEMICALS (NAICS 3253, 3255, 3256, and 3259)		
7.0	Income Statement – Total and with assets under \$25 million	26, 27
7.1	Balance Sheet – Total and with assets under \$25 million	28, 29
31.0	Income Statement – Assets \$25 million and over	102
31.1	Balance Sheet – Assets \$25 million and over	103
PLASTICS AND RUBBER PRODUCTS (NAICS 326)		
7.0	Income Statement – Total and with assets under \$25 million	27
7.1	Balance Sheet – Total and with assets under \$25 million	29
32.0	Income Statement – Assets \$25 million and over	104
32.1	Balance Sheet – Assets \$25 million and over	105
ALL DURABLE MANUFACTURING		
8.0	Income Statement – Total and with assets under \$25 million	30, 31
8.1	Balance Sheet – Total and with assets under \$25 million	32, 33
20.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	78, 79
20.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	80, 81
51.0	Income Statement – Assets \$25 million and over	143
51.1	Balance Sheet – Assets \$25 million and over	145
52.0	Income Statement – Assets \$25 - \$50 million	147
52.1	Balance Sheet – Assets \$25 - \$50 million	149
53.0	Income Statement – Assets \$50 - \$100 million	151
53.1	Balance Sheet – Assets \$50 - \$100 million	153
54.0	Income Statement – Assets \$100 - \$250 million	155
54.1	Balance Sheet – Assets \$100 - \$250 million	157
55.0	Income Statement – Assets \$250 million - \$1 billion	159
55.1	Balance Sheet – Assets \$250 million - \$1 billion	161
56.0	Income Statement – Assets \$1 billion and over	163
56.1	Balance Sheet – Assets \$1 billion and over	165

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
WOOD PRODUCTS (NAICS 321)		
8.0	Income Statement – Total and with assets under \$25 million	31
8.1	Balance Sheet – Total and with assets under \$25 million	33
33.0	Income Statement – Assets \$25 million and over	106
33.1	Balance Sheet – Assets \$25 million and over	107
NONMETALLIC MINERAL PRODUCTS (NAICS 327)		
9.0	Income Statement – Total and with assets under \$25 million	34, 35
9.1	Balance Sheet – Total and with assets under \$25 million	36, 37
34.0	Income Statement – Assets \$25 million and over	108
34.1	Balance Sheet – Assets \$25 million and over	109
PRIMARY METALS (NAICS 331)		
9.0	Income Statement – Total and with assets under \$25 million	35
9.1	Balance Sheet – Total and with assets under \$25 million	37
35.0	Income Statement – Assets \$25 million and over	110
35.1	Balance Sheet – Assets \$25 million and over	111
IRON, STEEL, AND FERROALLOYS (NAICS 3311 and 3312)		
10.0	Income Statement – Total and with assets under \$25 million	38, 39
10.1	Balance Sheet – Total and with assets under \$25 million	40, 41
36.0	Income Statement – Assets \$25 million and over	112
36.1	Balance Sheet – Assets \$25 million and over	113
NONFERROUS METALS (NAICS 3313 and 3314)		
10.0	Income Statement – Total and with assets under \$25 million	39
10.1	Balance Sheet – Total and with assets under \$25 million	41
37.0	Income Statement – Assets \$25 million and over	114
37.1	Balance Sheet – Assets \$25 million and over	115
FOUNDRIES (NAICS 3315)		
11.0	Income Statement – Total and with assets under \$25 million	42, 43
11.1	Balance Sheet – Total and with assets under \$25 million	44, 45
39.0	Income Statement – Assets \$25 million and over	116
39.1	Balance Sheet – Assets \$25 million and over	117

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
FABRICATED METAL PRODUCTS (NAICS 332)		
11.0	Income Statement – Total and with assets under \$25 million	43
11.1	Balance Sheet – Total and with assets under \$25 million	45
39.0	Income Statement – Assets \$25 million and over	118
39.1	Balance Sheet – Assets \$25 million and over	119
MACHINERY (NAICS 333)		
12.0	Income Statement – Total and with assets under \$25 million	46, 47
12.1	Balance Sheet – Total and with assets under \$25 million	48, 49
40.0	Income Statement – Assets \$25 million and over	120
40.1	Balance Sheet – Assets \$25 million and over	121
COMPUTER AND ELECTRONIC PRODUCTS (NAICS 334)		
12.0	Income Statement – Total and with assets under \$25 million	47
12.1	Balance Sheet – Total and with assets under \$25 million	49
41.0	Income Statement – Assets \$25 million and over	122
41.1	Balance Sheet – Assets \$25 million and over	123
COMPUTER AND PERIPHERAL EQUIPMENT (NAICS 3341)		
13.0	Income Statement – Total and with assets under \$25 million	50, 51
13.1	Balance Sheet – Total and with assets under \$25 million	52, 53
42.0	Income Statement – Assets \$25 million and over	124
42.1	Balance Sheet – Assets \$25 million and over	125
COMMUNICATIONS EQUIPMENT (NAICS 3342)		
13.0	Income Statement – Total and with assets under \$25 million	51
13.1	Balance Sheet – Total and with assets under \$25 million	53
43.0	Income Statement – Assets \$25 million and over	126
43.1	Balance Sheet – Assets \$25 million and over	127
ALL OTHER ELECTRONIC PRODUCTS (NAICS 3343 - 3346)		
14.0	Income Statement – Total and with assets under \$25 million	54, 55
14.1	Balance Sheet – Total and with assets under \$25 million	56, 57
44.0	Income Statement – Assets \$25 million and over	128
44.1	Balance Sheet – Assets \$25 million and over	129

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
ELECTRICAL EQUIPMENT, APPLIANCES, AND COMPONENTS (NAICS 335)		
14.0	Income Statement – Total and with assets under \$25 million	55
14.1	Balance Sheet – Total and with assets under \$25 million	57
45.0	Income Statement – Assets \$25 million and over	130
45.1	Balance Sheet – Assets \$25 million and over	131
TRANSPORTATION EQUIPMENT (NAICS 336)		
15.0	Income Statement – Total and with assets under \$25 million	58, 59
15.1	Balance Sheet – Total and with assets under \$25 million	60, 61
46.0	Income Statement – Assets \$25 million and over	132
46.1	Balance Sheet – Assets \$25 million and over	133
MOTOR VEHICLES AND PARTS (NAICS 3361 - 3363)		
15.0	Income Statement – Total and with assets under \$25 million	59
15.1	Balance Sheet – Total and with assets under \$25 million	61
47.0	Income Statement – Assets \$25 million and over	134
47.1	Balance Sheet – Assets \$25 million and over	135
AEROSPACE PRODUCTS AND PARTS (NAICS 3364)		
16.0	Income Statement – Total and with assets under \$25 million	62, 63
16.1	Balance Sheet – Total and with assets under \$25 million	64, 65
48.0	Income Statement – Assets \$25 million and over	136
48.1	Balance Sheet – Assets \$25 million and over	137
FURNITURE AND RELATED PRODUCTS (NAICS 337)		
16.0	Income Statement – Total and with assets under \$25 million	63
16.1	Balance Sheet – Total and with assets under \$25 million	65
49.0	Income Statement – Assets \$25 million and over	138
49.1	Balance Sheet – Assets \$25 million and over	139
MISCELLANEOUS MANUFACTURING (NAICS 339)		
17.0	Income Statement – Total and with assets under \$25 million	66, 67
17.1	Balance Sheet – Total and with assets under \$25 million	68, 69
50.0	Income Statement – Assets \$25 million and over	140
50.1	Balance Sheet – Assets \$25 million and over	141

Guide to Quarterly Financial Statistics (continued)

Table	Title	Page(s)
ALL MINING		
57.0	Income Statement – Assets \$50 million and over	166
57.1	Balance Sheet – Assets \$50 million and over	168
ALL WHOLESALE TRADE		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
WHOLESALE TRADE, DURABLE GOODS (NAICS 421)		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
WHOLESALE TRADE, NONDURABLE GOODS (NAICS 422)		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
ALL RETAIL TRADE		
58.0	Income Statement – Assets \$50 million and over	170
58.1	Balance Sheet – Assets \$50 million and over	172
FOOD AND BEVERAGE STORES (NAICS 445)		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173
CLOTHING AND GENERAL MERCHANDISE STORES (NAICS 448 and 452)		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173
ALL OTHER RETAIL TRADE		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement

For Corporations in the NAICS Manufacturing Sector and Nondurable Manufacturing Subsectors

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,397,414	1,480,108	1,467,230	1,445,498	1,421,263
Depreciation, depletion, and amortization of property, plant, and equipment	38,637	39,452	39,662	41,531	40,661
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,262,739	1,330,022	1,310,735	1,317,928	1,282,212
Income (or loss) from operations	96,038	110,633	116,832	86,040	98,390
Interest expense	22,910	23,375	23,884	25,644	26,193
All other nonoperating income (expense)	75,928	72,291	71,529	75,248	74,947
Income (or loss) before income taxes	149,056	159,550	164,477	135,644	147,143
Provision for current and deferred domestic income taxes	29,248	36,993	38,164	30,128	31,241
Income (or loss) after income taxes	119,808	122,557	126,312	105,516	115,902
Cash dividends charged to retained earnings in current quarter	37,624	42,091	37,636	60,664	37,254
Net income retained in business	82,184	80,466	88,676	44,852	78,648
Retained earnings at beginning of quarter	1,461,455	1,529,295	1,599,255	1,670,958	1,717,640
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(18,723)	(8,822)	(10,870)	(16,561)	(22,408)
Retained earnings at end of quarter	1,524,915	1,600,940	1,677,061	1,699,249	1,773,880
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.67	2.70	2.87	2.86
All other operating costs and expenses	90.36	89.86	89.33	91.17	90.22
Income (or loss) from operations	6.87	7.47	7.96	5.95	6.92
Interest expense	1.64	1.58	1.63	1.77	1.84
All other nonoperating income (expense)	5.43	4.88	4.88	5.21	5.27
Income (or loss) before income taxes	10.67	10.78	11.21	9.38	10.35
Provision for current and deferred domestic income taxes	2.09	2.50	2.60	2.08	2.20
Income (or loss) after income taxes	8.57	8.28	8.61	7.30	8.15
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.88	23.87	24.07	19.89	21.02
After income taxes	18.39	18.34	18.49	15.47	16.56
Annual rate of profit on total assets:					
Before income taxes	9.94	10.43	10.60	8.62	9.17
After income taxes	7.99	8.01	8.14	6.71	7.22
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.39	1.37	1.37	1.36	1.38
Total cash, U.S. government and other securities to total current liabilities	0.34	0.32	0.31	0.33	0.30
Total stockholders' equity to total debt	2.00	2.02	2.05	1.99	1.99

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
142,884	149,537	149,259	149,094	146,029	695,274	738,925	741,967	706,576	699,097	51,016	51,369	50,723	52,112	49,365
3,074	3,069	3,253	3,626	3,321	18,313	19,240	19,426	20,224	19,592	1,145	1,126	1,166	1,284	1,105
128,933	133,515	134,302	139,451	131,184	620,204	650,640	653,476	638,144	621,147	46,881	46,146	45,874	48,380	44,971
10,877	12,953	11,704	6,016	11,523	56,756	69,045	69,065	48,208	58,358	2,991	4,096	3,684	2,448	3,289
1,341	1,375	1,469	1,598	1,559	11,517	11,961	12,343	13,467	13,237	504	492	519	566	507
18	(427)	204	162	285	39,965	38,390	41,643	43,287	39,902	(4)	(315)	4	23	356
9,555	11,152	10,439	4,581	10,250	85,204	95,475	98,365	78,028	85,023	2,482	3,290	3,169	1,905	3,138
1,077	1,231	1,159	1,161	1,137	17,106	22,100	22,441	16,299	17,260	321	411	347	363	338
8,478	9,921	9,280	3,420	9,113	68,099	73,375	75,925	61,729	67,763	2,161	2,879	2,822	1,542	2,800
4,109	5,453	2,404	3,018	2,693	24,243	25,130	24,293	43,981	20,700	1,540	1,536	714	1,076	784
4,369	4,467	6,876	402	6,421	43,856	48,245	51,632	17,748	47,063	621	1,343	2,108	466	2,016
51,560	58,682	66,575	72,041	69,168	921,617	962,236	1,001,552	1,047,591	1,059,021	22,566	24,228	25,384	26,701	26,465
(1,155)	170	(3,542)	(2,228)	(3,458)	(7,628)	(4,043)	(3,787)	(2,591)	(6,110)	(254)	64	(578)	(562)	(669)
54,775	63,320	69,909	70,216	72,130	957,844	1,006,437	1,049,397	1,062,748	1,099,974	22,933	25,635	26,913	26,604	27,812
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.15	2.05	2.18	2.43	2.27	2.63	2.60	2.62	2.86	2.80	2.24	2.19	2.30	2.46	2.24
90.24	89.29	89.98	93.53	89.83	89.20	88.05	88.07	90.31	88.85	91.89	89.83	90.44	92.84	91.10
7.61	8.66	7.84	4.04	7.89	8.16	9.34	9.31	6.82	8.35	5.86	7.97	7.26	4.70	6.66
0.94	0.92	0.98	1.07	1.07	1.66	1.62	1.66	1.91	1.89	0.99	0.96	1.02	1.09	1.03
0.01	(0.29)	0.14	0.11	0.20	5.75	5.20	5.61	6.13	5.71	(0.01)	(0.61)	0.01	0.04	0.72
6.69	7.46	6.99	3.07	7.02	12.25	12.92	13.26	11.04	12.16	4.87	6.40	6.25	3.66	6.36
0.75	0.82	0.78	0.78	0.78	2.46	2.99	3.02	2.31	2.47	0.63	0.80	0.68	0.70	0.68
5.93	6.63	6.22	2.29	6.24	9.79	9.93	10.23	8.74	9.69	4.24	5.60	5.56	2.96	5.67
(percent)					(percent)					(percent)				
34.68	38.26	33.91	15.11	32.25	27.17	29.64	29.63	23.61	25.29	27.79	34.55	32.60	19.87	31.09
30.77	34.04	30.15	11.28	28.68	21.72	22.78	22.87	18.68	20.16	24.19	30.24	29.03	16.08	27.74
14.92	17.21	15.65	6.92	14.82	12.01	13.23	13.36	10.53	11.29	11.34	15.05	14.53	8.84	14.11
13.23	15.31	13.92	5.17	13.17	9.60	10.17	10.31	8.33	9.00	9.87	13.17	12.94	7.16	12.59
1.95	1.99	2.04	2.04	2.06	1.40	1.38	1.37	1.30	1.32	1.81	1.91	1.95	1.94	2.00
0.37	0.39	0.42	0.42	0.43	0.34	0.32	0.31	0.31	0.27	0.34	0.37	0.39	0.40	0.42
1.30	1.44	1.50	1.47	1.48	1.77	1.81	1.85	1.83	1.83	1.12	1.29	1.35	1.35	1.41

Table 1.1 -- Balance Sheet

**For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	222,139	210,795	197,503	211,751	194,386
Time deposits in the U.S., including negotiable certificates of deposit	57,303	56,260	57,683	72,020	57,296
Total cash on hand and in U.S. banks	279,442	267,055	255,185	283,770	251,682
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	196,771	199,101	201,530	204,003	186,378
Total cash, U.S. government and other securities	476,213	466,157	456,715	487,773	438,060
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	615,783	639,582	643,495	634,384	660,410
Inventories	559,722	572,013	587,174	588,180	605,593
All other current assets	296,347	308,317	316,825	307,922	323,899
Total current assets	1,948,066	1,986,068	2,004,209	2,018,259	2,027,961
Plant and equipment	2,399,537	2,424,143	2,439,046	2,465,332	2,483,709
Land and mineral rights	102,072	103,361	102,850	102,385	104,750
Less: Accumulated depreciation, depletion, and amortization	1,340,435	1,357,095	1,371,177	1,381,955	1,396,823
Net property, plant, and equipment	1,161,174	1,170,409	1,170,719	1,185,762	1,191,636
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,889,290	2,965,105	3,034,265	3,088,633	3,200,546
Total Assets	5,998,529	6,121,582	6,209,192	6,292,654	6,420,144
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	52,188	52,352	59,184	63,305	66,637
b. Other short-term loans, including commercial paper	78,985	78,666	83,134	85,329	98,957
Trade accounts and trade notes payable	426,863	436,128	434,592	445,027	444,447
Income taxes accrued, prior and current years, net of payments	65,426	63,356	62,327	59,870	51,560
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	34,412	36,887	36,280	31,860	32,018
b. Other long-term loans	71,262	68,877	71,374	70,391	70,732
All other current liabilities, including excise and sales taxes, and accrued expenses	675,608	710,779	719,868	729,269	708,837
Total current liabilities	1,404,744	1,447,045	1,466,759	1,485,050	1,473,187
Long-term debt, due in more than 1 year:					
a. Loans from banks	287,277	284,290	284,480	294,574	297,377
b. Other long-term loans	780,196	801,205	799,078	826,256	843,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	920,194	915,461	925,795	958,779	1,005,830
Total liabilities	3,392,411	3,448,001	3,476,112	3,564,660	3,619,934
Capital stock and other capital (less treasury stock)	1,081,203	1,072,641	1,056,019	1,028,746	1,026,329
Retained earnings	1,524,915	1,600,940	1,677,061	1,699,249	1,773,880
Stockholders' equity	2,606,118	2,673,581	2,733,080	2,727,995	2,800,209
Total Liabilities and Stockholders' Equity	5,998,529	6,121,582	6,209,192	6,292,654	6,420,144
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	543,322	539,023	537,450	533,209	554,775
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.94	7.61	7.36	7.75	6.82
Trade accounts and trade notes receivable	10.27	10.45	10.36	10.08	10.29
Inventories	9.33	9.34	9.46	9.35	9.43
Total current assets	32.48	32.44	32.28	32.07	31.59
Net property, plant, and equipment	19.36	19.12	18.85	18.84	18.56
Short-term debt, including installments on long-term debt	3.95	3.87	4.03	3.99	4.18
Total current liabilities	23.42	23.64	23.62	23.60	22.95
Long-term debt	17.80	17.73	17.45	17.81	17.77
Total liabilities	56.55	56.33	55.98	56.65	56.38
Stockholders' equity	43.45	43.67	44.02	43.35	43.62

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
25,034	25,870	27,392	26,487	27,585	88,644	79,844	76,088	72,483	67,408	7,726	7,890	7,836	7,417	8,021
2,823	3,293	4,003	3,793	4,010	32,382	34,091	32,709	47,723	31,911	952	1,185	1,234	1,168	1,518
27,857	29,163	31,394	30,281	31,595	121,026	113,935	108,798	120,206	99,319	8,678	9,076	9,069	8,585	9,538
4,390	4,828	5,474	6,141	6,977	69,746	68,957	72,401	65,855	60,287	1,508	1,617	1,969	2,687	2,382
32,247	33,991	36,868	36,422	38,572	190,772	182,892	181,198	186,061	159,607	10,187	10,693	11,038	11,272	11,920
67,854	69,766	71,426	68,106	71,399	249,657	259,351	261,129	257,928	266,614	22,540	22,825	22,966	21,414	22,567
59,962	61,240	61,311	63,471	65,645	218,362	222,584	227,466	228,081	230,817	18,186	18,599	18,022	18,243	18,514
9,409	9,564	10,209	10,101	10,979	114,343	117,613	125,120	114,643	124,889	3,257	3,082	3,336	3,389	3,453
169,472	174,560	179,815	178,100	186,596	773,134	782,439	794,912	786,714	781,927	54,169	55,199	55,362	54,318	56,454
201,663	199,620	205,612	209,791	215,011	1,291,574	1,307,731	1,313,011	1,326,344	1,328,463	74,729	73,753	74,687	75,464	76,154
3,884	3,975	4,079	3,608	3,880	59,554	60,752	60,451	59,546	59,966	1,265	1,288	1,206	859	1,094
137,083	136,218	140,012	143,481	146,626	694,520	705,933	710,519	717,391	719,470	49,283	49,064	49,902	50,292	50,952
68,465	67,377	69,679	69,918	72,265	656,608	662,550	662,943	668,498	668,960	26,711	25,977	25,991	26,031	26,296
18,311	17,328	17,236	16,699	17,834	1,407,889	1,441,103	1,487,166	1,508,531	1,560,705	6,695	6,282	5,901	5,803	6,217
256,248	259,265	266,730	264,717	276,695	2,837,631	2,886,092	2,945,022	2,963,744	3,011,591	87,576	87,457	87,254	86,152	88,967
16,117	16,593	16,938	17,197	17,104	18,837	18,047	20,417	23,976	25,763	5,766	5,682	5,589	5,359	5,509
2,806	3,000	2,814	2,837	3,783	50,884	50,398	51,699	51,428	56,809	703	936	689	738	890
36,788	36,355	36,106	34,948	36,877	181,116	187,145	184,521	195,021	188,425	13,393	12,911	12,688	12,398	12,538
1,470	1,400	1,705	1,623	1,564	31,066	30,766	29,866	27,213	24,906	396	454	465	445	456
8,174	7,644	8,077	8,148	8,452	14,502	16,170	15,723	14,499	14,359	3,424	2,916	2,951	3,090	2,943
3,809	3,699	3,886	3,903	3,749	43,010	40,470	40,457	40,570	40,556	1,584	1,256	1,403	1,093	1,117
17,930	18,810	18,825	18,605	18,962	214,194	225,828	238,934	253,218	243,137	4,595	4,713	4,618	4,841	4,710
87,094	87,501	88,351	87,260	90,491	553,608	568,824	581,617	605,927	593,956	29,859	28,870	28,404	27,963	28,162
29,269	27,967	28,264	28,799	29,350	155,713	150,566	150,951	151,048	152,383	11,952	10,806	10,875	11,260	11,256
24,510	22,234	21,923	21,729	23,221	426,557	437,734	438,283	440,559	446,509	8,491	7,991	7,302	6,786	6,868
5,156	4,973	5,066	5,658	6,508	447,383	440,419	446,189	444,429	474,214	1,540	1,701	1,795	1,787	2,305
146,029	142,675	143,605	143,446	149,570	1,583,260	1,597,544	1,617,039	1,641,963	1,667,062	51,842	49,369	48,375	47,797	48,591
55,444	53,270	53,215	51,055	54,995	296,527	282,111	278,585	259,033	244,555	12,801	12,453	11,966	11,751	12,565
54,775	63,320	69,909	70,216	72,130	957,844	1,006,437	1,049,397	1,062,748	1,099,974	22,933	25,635	26,913	26,604	27,812
110,219	116,590	123,125	121,270	127,125	1,254,371	1,288,548	1,327,982	1,321,781	1,344,529	35,734	38,088	38,879	38,355	40,377
256,248	259,265	266,730	264,717	276,695	2,837,631	2,886,092	2,945,022	2,963,744	3,011,591	87,576	87,457	87,254	86,152	88,967
82,378	87,059	91,464	90,840	96,105	219,526	213,615	213,295	180,787	187,971	24,310	26,329	26,958	26,355	28,292
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.58	13.11	13.82	13.76	13.94	6.72	6.34	6.15	6.28	5.30	11.63	12.23	12.65	13.08	13.40
26.48	26.91	26.78	25.73	25.80	8.80	8.99	8.87	8.70	8.85	25.74	26.10	26.32	24.86	25.37
23.40	23.62	22.99	23.98	23.72	7.70	7.71	7.72	7.70	7.66	20.77	21.27	20.65	21.18	20.81
66.14	67.33	67.41	67.28	67.44	27.25	27.11	26.99	26.54	25.96	61.85	63.12	63.45	63.05	63.45
26.72	25.99	26.12	26.41	26.12	23.14	22.96	22.51	22.56	22.21	30.50	29.70	29.79	30.22	29.56
12.06	11.93	11.89	12.12	11.96	4.48	4.33	4.36	4.40	4.57	13.10	12.34	12.19	11.93	11.76
33.99	33.75	33.12	32.96	32.70	19.51	19.71	19.75	20.44	19.72	34.10	33.01	32.55	32.46	31.65
20.99	19.36	18.82	19.09	19.00	20.52	20.38	20.01	19.96	19.89	23.34	21.49	20.83	20.95	20.37
56.99	55.03	53.84	54.19	54.06	55.80	55.35	54.91	55.40	55.35	59.20	56.45	55.44	55.48	54.62
43.01	44.97	46.16	45.81	45.94	44.20	44.65	45.09	44.60	44.65	40.80	43.55	44.56	44.52	45.38

Table 2.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	113,177	114,361	117,851	123,778	123,087
Depreciation, depletion, and amortization of property, plant, and equipment	2,520	2,621	2,571	2,600	2,628
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	105,073	105,815	108,365	112,920	113,739
Income (or loss) from operations	5,583	5,924	6,915	8,258	6,720
Interest expense	1,829	2,015	2,073	2,096	2,165
All other nonoperating income (expense)	2,470	3,526	3,390	2,893	2,666
Income (or loss) before income taxes	6,224	7,436	8,232	9,055	7,221
Provision for current and deferred domestic income taxes	1,243	1,664	1,867	1,556	1,481
Income (or loss) after income taxes	4,981	5,772	6,365	7,499	5,740
Cash dividends charged to retained earnings in current quarter	2,035	2,301	2,129	2,295	1,986
Net income retained in business	2,946	3,471	4,236	5,205	3,754
Retained earnings at beginning of quarter	109,516	112,930	115,946	120,344	123,421
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(656)	(488)	(594)	(1,234)	(615)
Retained earnings at end of quarter	111,807	115,914	119,588	124,315	126,560
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.29	2.18	2.10	2.14
All other operating costs and expenses	92.84	92.53	91.95	91.23	92.41
Income (or loss) from operations	4.93	5.18	5.87	6.67	5.46
Interest expense	1.62	1.76	1.76	1.69	1.76
All other nonoperating income (expense)	2.18	3.08	2.88	2.34	2.17
Income (or loss) before income taxes	5.50	6.50	6.99	7.32	5.87
Provision for current and deferred domestic income taxes	1.10	1.46	1.58	1.26	1.20
Income (or loss) after income taxes	4.40	5.05	5.40	6.06	4.66
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.13	23.41	25.43	27.57	21.83
After income taxes	16.11	18.17	19.66	22.83	17.35
Annual rate of profit on total assets:					
Before income taxes	7.67	9.03	9.77	10.58	8.40
After income taxes	6.14	7.01	7.56	8.76	6.68
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.27	1.27	1.25	1.25	1.28
Total cash, U.S. government and other securities to total current liabilities	0.20	0.19	0.18	0.17	0.14
Total stockholders' equity to total debt	1.12	1.15	1.16	1.14	1.14

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
10,542	10,780	11,311	12,992	11,748	33,679	38,096	37,006	35,604	35,416	1,341	1,530	1,042	1,175	1,159
190	196	203	254	213	1,127	1,172	1,164	1,070	1,198	39	42	35	43	33
9,932	10,041	10,440	12,000	10,960	27,219	29,747	29,265	29,266	28,274	1,302	1,311	925	1,098	1,095
420	543	669	737	575	5,333	7,177	6,577	5,268	5,944	0	177	82	34	31
71	68	76	95	91	1,069	1,098	1,159	1,154	1,185	27	25	18	24	16
8	(124)	4	57	(8)	2,617	3,606	3,899	(324)	2,592	4	(16)	18	5	25
358	351	597	700	477	6,881	9,685	9,317	3,789	7,352	(23)	136	82	15	41
42	69	54	54	45	853	2,195	2,232	(73)	1,861	7	25	10	3	15
316	282	543	646	432	6,028	7,490	7,085	3,862	5,490	(30)	110	72	13	26
247	254	169	513	282	3,355	3,214	3,390	3,505	3,566	29	5	21	20	10
68	28	374	134	150	2,673	4,276	3,694	357	1,924	(59)	105	50	(8)	16
3,701	4,508	5,118	5,409	5,850	113,881	115,138	120,074	124,122	122,519	92	78	359	678	665
(193)	(14)	(61)	(76)	16	(947)	(61)	(95)	(402)	(314)	(28)	5	(13)	27	(20)
3,576	4,523	5,430	5,467	6,016	115,607	119,352	123,673	124,077	124,130	5	188	396	698	661
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.80	1.82	1.79	1.96	1.81	3.35	3.08	3.14	3.01	3.38	2.92	2.77	3.33	3.67	2.85
94.21	93.15	92.29	92.37	93.29	80.82	78.08	79.08	82.20	79.83	97.09	85.67	88.78	93.45	94.45
3.98	5.03	5.91	5.68	4.90	15.83	18.84	17.77	14.80	16.78	(0.02)	11.56	7.89	2.88	2.70
0.67	0.63	0.67	0.73	0.77	3.17	2.88	3.13	3.24	3.34	1.98	1.66	1.73	2.01	1.35
0.08	(1.15)	0.04	0.44	(0.07)	7.77	9.46	10.54	(0.91)	7.32	0.30	(1.03)	1.70	0.43	2.18
3.39	3.25	5.28	5.39	4.06	20.43	25.42	25.18	10.64	20.76	(1.70)	8.87	7.87	1.31	3.53
0.40	0.64	0.48	0.41	0.38	2.53	5.76	6.03	(0.21)	5.26	0.51	1.65	1.00	0.22	1.32
3.00	2.61	4.80	4.97	3.68	17.90	19.66	19.14	10.85	15.50	(2.21)	7.22	6.87	1.09	2.21
(percent)					(percent)					(percent)				
21.93	19.63	32.47	34.72	24.96	28.59	38.81	35.84	15.04	29.23	(7.17)	38.16	21.38	4.45	9.66
19.36	15.78	29.54	32.06	22.62	25.05	30.01	27.25	15.33	21.83	(9.34)	31.07	18.68	3.69	6.05
9.14	9.49	15.51	16.74	11.80	11.77	16.12	14.99	6.23	12.06	(2.67)	15.57	10.24	1.78	4.67
8.07	7.63	14.11	15.45	10.69	10.31	12.47	11.40	6.35	9.00	(3.48)	12.68	8.95	1.48	2.93
1.80	1.93	1.93	1.81	1.74	1.05	1.05	1.05	1.04	1.02	1.65	2.05	2.32	1.87	1.72
0.44	0.38	0.39	0.49	0.38	0.24	0.28	0.29	0.25	0.23	0.32	0.42	0.52	0.30	0.36
1.08	1.60	1.52	1.61	1.51	1.46	1.47	1.51	1.44	1.40	0.92	1.05	1.34	0.97	1.67

Table 2.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	6,099	6,234	5,819	6,360	5,365
Time deposits in the U.S., including negotiable certificates of deposit	1,445	1,706	1,729	1,502	1,660
Total cash on hand and in U.S. banks	7,545	7,940	7,548	7,862	7,025
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,178	7,416	8,298	7,615	5,218
Total cash, U.S. government and other securities	15,723	15,356	15,845	15,477	12,244
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,295	32,024	34,640	34,954	35,361
Inventories	41,630	41,586	44,000	46,987	47,099
All other current assets	11,776	14,054	13,101	14,820	15,856
Total current assets	101,423	103,020	107,586	112,237	110,559
Plant and equipment	161,166	162,379	162,989	166,435	167,723
Land and mineral rights	5,281	5,402	4,892	4,873	4,806
Less: Accumulated depreciation, depletion, and amortization	87,985	89,456	89,342	91,374	91,415
Net property, plant, and equipment	78,462	78,326	78,539	79,933	81,114
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	144,561	148,182	150,804	150,271	152,250
Total Assets	324,447	329,528	336,929	342,441	343,923
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,645	5,267	5,861	6,171	6,071
b. Other short-term loans, including commercial paper	13,034	12,607	12,987	14,618	14,722
Trade accounts and trade notes payable	27,047	27,449	29,044	31,829	29,900
Income taxes accrued, prior and current years, net of payments	2,792	2,835	3,335	3,492	3,212
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,741	3,116	3,778	2,752	3,078
b. Other long-term loans	9,817	8,630	9,401	7,851	6,397
All other current liabilities, including excise and sales taxes, and accrued expenses	19,577	20,896	21,999	22,907	22,841
Total current liabilities	79,653	80,800	86,406	89,620	86,220
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,130	25,747	26,288	26,703	26,838
b. Other long-term loans	51,979	55,071	53,347	56,794	59,368
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,042	40,833	41,381	37,944	39,193
Total liabilities	200,803	202,451	207,423	211,061	211,619
Capital stock and other capital (less treasury stock)	11,837	11,163	9,918	7,064	5,744
Retained earnings	111,807	115,914	119,588	124,315	126,560
Stockholders' equity	123,644	127,076	129,506	131,379	132,304
Total Liabilities and Stockholders' Equity	324,447	329,528	336,929	342,441	343,923
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,771	22,220	21,180	22,617	24,339
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	4.85	4.66	4.70	4.52	3.56
Trade accounts and trade notes receivable	9.95	9.72	10.28	10.21	10.28
Inventories	12.83	12.62	13.06	13.72	13.69
Total current assets	31.26	31.26	31.93	32.78	32.15
Net property, plant, and equipment	24.18	23.77	23.31	23.34	23.58
Short-term debt, including installments on long-term debt	9.32	8.99	9.51	9.17	8.80
Total current liabilities	24.55	24.52	25.65	26.17	25.07
Long-term debt	24.69	24.53	23.64	24.38	25.07
Total liabilities	61.89	61.44	61.56	61.63	61.53
Stockholders' equity	38.11	38.56	38.44	38.37	38.47

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,664	1,245	1,196	1,511	1,200	5,154	4,986	4,693	3,482	3,595	279	294	226	198	293
175	235	183	211	199	1,790	4,232	4,786	4,328	4,043	61	72	136	80	128
1,839	1,479	1,378	1,722	1,399	6,944	9,218	9,480	7,809	7,638	340	366	362	278	421
332	295	533	1,074	680	3,551	3,347	3,743	3,717	2,944	20	21	13	24	0
2,171	1,774	1,911	2,796	2,078	10,495	12,564	13,223	11,526	10,583	361	387	375	302	421
3,122	3,477	3,449	3,566	3,458	11,676	12,141	11,558	11,635	12,172	466	454	332	366	462
3,022	3,135	3,429	3,475	3,402	16,143	15,696	15,859	16,375	16,326	861	858	731	996	898
511	516	675	530	539	7,252	7,236	7,460	7,359	7,395	168	203	220	222	226
8,826	8,903	9,465	10,368	9,477	45,566	47,637	48,100	46,895	46,476	1,855	1,903	1,658	1,887	2,007
12,366	11,833	12,250	14,026	14,038	79,104	80,345	80,702	81,489	82,251	2,840	2,868	2,293	2,667	2,591
415	472	212	184	222	2,737	2,776	2,950	3,090	3,071	95	101	233	77	104
7,719	7,683	7,710	8,854	8,640	42,115	43,107	43,171	43,757	44,588	1,579	1,514	1,078	1,344	1,375
5,062	4,623	4,752	5,357	5,620	39,726	40,014	40,481	40,823	40,733	1,356	1,454	1,448	1,400	1,320
1,764	1,257	1,183	1,002	1,063	148,621	152,692	160,017	155,455	156,684	193	130	95	156	171
15,652	14,782	15,400	16,726	16,161	233,913	240,343	248,597	243,173	243,894	3,404	3,487	3,200	3,442	3,498
885	996	1,212	1,309	1,341	1,241	967	976	850	807	197	171	122	199	227
148	166	73	175	68	3,926	3,665	3,083	4,368	4,763	56	15	9	24	125
2,047	2,029	2,116	2,308	2,413	11,185	10,797	9,908	11,088	10,843	504	375	260	357	311
46	85	99	94	78	2,366	4,246	3,030	1,997	2,337	8	14	10	12	13
370	320	391	529	488	1,714	2,185	2,146	2,133	2,316	122	67	38	85	45
599	181	322	312	335	4,299	2,879	3,193	1,025	1,880	76	69	69	117	83
799	846	689	1,012	728	18,749	20,430	23,272	23,774	22,441	164	219	207	212	365
4,893	4,622	4,901	5,739	5,451	43,479	45,169	45,608	45,234	45,386	1,127	930	716	1,007	1,169
2,662	1,503	1,587	1,557	1,437	13,657	14,674	14,678	16,676	17,374	552	629	595	694	417
1,351	1,311	1,254	1,120	1,378	41,132	43,401	44,830	44,874	44,888	377	403	313	299	118
222	200	303	249	253	39,393	37,278	39,498	35,629	35,634	79	102	43	61	101
9,128	7,637	8,045	8,664	8,520	137,661	140,522	144,613	142,414	143,283	2,135	2,064	1,667	2,060	1,806
2,948	2,622	1,925	2,595	1,625	(19,355)	(19,530)	(19,689)	(23,318)	(23,520)	1,263	1,235	1,137	684	1,031
3,576	4,523	5,430	5,467	6,016	115,607	119,352	123,673	124,077	124,130	5	188	396	698	661
6,525	7,145	7,355	8,062	7,641	96,252	99,822	103,984	100,759	100,611	1,269	1,423	1,533	1,382	1,692
15,652	14,782	15,400	16,726	16,161	233,913	240,343	248,597	243,173	243,894	3,404	3,487	3,200	3,442	3,498
3,933	4,281	4,564	4,629	4,026	2,086	2,469	2,492	1,661	1,090	729	973	942	880	838
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.87	12.00	12.41	16.72	12.86	4.49	5.23	5.32	4.74	4.34	10.59	11.11	11.71	8.77	12.04
19.95	23.52	22.40	21.32	21.40	4.99	5.05	4.65	4.78	4.99	13.69	13.03	10.37	10.65	13.20
19.31	21.21	22.27	20.78	21.05	6.90	6.53	6.38	6.73	6.69	25.31	24.61	22.85	28.94	25.68
56.39	60.23	61.46	61.99	58.65	19.48	19.82	19.35	19.28	19.06	54.51	54.57	51.81	54.81	57.38
32.34	31.27	30.86	32.03	34.77	16.98	16.65	16.28	16.79	16.70	39.83	41.72	45.23	40.66	37.74
12.79	11.25	12.96	13.90	13.82	4.78	4.03	3.78	3.44	4.00	13.24	9.22	7.43	12.36	13.73
31.26	31.27	31.82	34.31	33.73	18.59	18.79	18.35	18.60	18.61	33.11	26.66	22.36	29.25	33.43
25.64	19.04	18.45	16.00	17.42	23.42	24.16	23.94	25.31	25.53	27.30	29.61	28.39	28.85	15.30
58.32	51.67	52.24	51.80	52.72	58.85	58.47	58.17	58.56	58.75	62.73	59.20	52.10	59.86	51.63
41.68	48.33	47.76	48.20	47.28	41.15	41.53	41.83	41.44	41.25	37.27	40.80	47.90	40.14	48.37

Table 3.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	12,207	12,343	12,146	11,824	11,391
Depreciation, depletion, and amortization of property, plant, and equipment	398	381	373	369	350
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	11,165	11,163	10,989	10,880	10,448
Income (or loss) from operations	644	799	784	576	592
Interest expense	191	240	201	196	192
All other nonoperating income (expense)	10	38	(17)	(103)	57
Income (or loss) before income taxes	463	597	566	278	457
Provision for current and deferred domestic income taxes	84	163	128	116	119
Income (or loss) after income taxes	379	434	438	162	339
Cash dividends charged to retained earnings in current quarter	183	270	106	93	98
Net income retained in business	196	164	332	69	241
Retained earnings at beginning of quarter	11,701	11,585	11,453	10,807	10,136
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(141)	(15)	(214)	(63)	(159)
Retained earnings at end of quarter	11,756	11,734	11,570	10,813	10,218
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.26	3.09	3.07	3.12	3.08
All other operating costs and expenses	91.46	90.43	90.47	92.01	91.72
Income (or loss) from operations	5.28	6.48	6.45	4.87	5.20
Interest expense	1.57	1.94	1.65	1.66	1.68
All other nonoperating income (expense)	0.08	0.30	(0.14)	(0.87)	0.50
Income (or loss) before income taxes	3.79	4.84	4.66	2.35	4.02
Provision for current and deferred domestic income taxes	0.69	1.32	1.05	0.98	1.04
Income (or loss) after income taxes	3.10	3.52	3.61	1.37	2.97
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.27	13.41	12.63	6.15	10.51
After income taxes	8.40	9.74	9.78	3.59	7.78
Annual rate of profit on total assets:					
Before income taxes	5.05	6.44	6.30	3.12	5.20
After income taxes	4.13	4.68	4.88	1.82	3.85
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	2.23	2.06	2.18	2.11	2.15
Total cash, U.S. government and other securities to total current liabilities	0.32	0.28	0.35	0.34	0.33
Total stockholders' equity to total debt	1.68	1.64	1.82	2.02	1.88

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
3,146	2,923	2,952	2,948	2,777	21,587	19,719	22,293	22,825	20,180	5,100	4,305	4,000	5,894	4,017
61	52	51	58	50	383	373	364	401	380	47	35	31	56	36
2,894	2,662	2,711	2,786	2,546	19,233	17,447	19,365	20,349	17,801	4,807	3,928	3,762	5,163	3,608
191	210	191	105	181	1,971	1,899	2,565	2,075	1,998	246	341	208	674	373
40	45	24	26	29	269	246	292	325	284	36	36	58	88	45
2	10	5	(32)	(12)	350	95	478	517	521	(20)	(75)	(16)	21	8
154	175	172	47	140	2,052	1,749	2,752	2,268	2,235	190	231	133	606	337
4	7	25	15	(1)	610	489	691	598	582	29	28	17	130	49
150	167	147	32	141	1,442	1,260	2,061	1,670	1,653	161	203	116	476	288
90	145	13	4	20	525	431	388	509	425	195	89	29	148	57
59	23	134	29	121	917	829	1,673	1,161	1,228	(34)	114	87	328	231
1,448	1,849	1,925	1,634	1,454	22,406	22,676	21,872	22,488	24,334	1,851	1,650	585	1,125	2,303
29	(3)	(140)	(86)	(103)	(649)	(882)	(598)	(55)	(938)	(50)	(32)	(124)	(110)	(82)
1,536	1,868	1,919	1,577	1,473	22,674	22,623	22,947	23,594	24,624	1,767	1,731	548	1,343	2,452
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.93	1.76	1.73	1.96	1.80	1.78	1.89	1.63	1.76	1.88	0.92	0.82	0.77	0.96	0.89
91.99	91.07	91.81	94.50	91.68	89.09	88.48	86.86	89.15	88.21	94.25	91.25	94.04	87.60	89.82
6.08	7.17	6.46	3.55	6.51	9.13	9.63	11.50	9.09	9.90	4.83	7.93	5.19	11.44	9.29
1.26	1.54	0.81	0.87	1.04	1.25	1.25	1.31	1.42	1.41	0.71	0.83	1.45	1.50	1.12
0.08	0.34	0.18	(1.07)	(0.43)	1.62	0.48	2.15	2.27	2.58	(0.39)	(1.74)	(0.40)	0.35	0.21
4.90	5.97	5.83	1.61	5.05	9.51	8.87	12.34	9.93	11.07	3.73	5.36	3.34	10.29	8.38
0.14	0.25	0.86	0.51	(0.03)	2.82	2.48	3.10	2.62	2.88	0.57	0.65	0.44	2.21	1.21
4.76	5.72	4.97	1.10	5.08	6.68	6.39	9.24	7.32	8.19	3.16	4.71	2.90	8.08	7.17
(percent)					(percent)					(percent)				
26.38	28.65	24.23	7.26	21.28	25.16	22.00	33.64	26.87	25.97	22.88	29.40	24.36	83.23	46.49
25.65	27.43	20.65	4.95	21.40	17.68	15.84	25.20	19.78	19.21	19.38	25.82	21.17	65.35	39.76
10.16	12.77	13.17	3.79	10.72	13.26	11.77	17.33	14.52	14.18	10.77	14.24	8.37	32.45	22.10
9.87	12.23	11.23	2.59	10.78	9.32	8.48	12.98	10.69	10.48	9.12	12.50	7.27	25.48	18.91
1.89	2.10	2.54	2.34	2.53	2.28	2.35	2.17	2.39	2.43	1.89	2.26	1.81	2.08	2.63
0.24	0.30	0.56	0.43	0.56	0.35	0.42	0.32	0.45	0.40	0.32	0.54	0.36	0.39	0.47
0.94	1.27	2.20	1.88	1.66	2.38	2.50	2.18	2.47	2.42	1.82	1.59	0.85	1.13	1.60

Table 3.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,128	1,035	987	1,068	877
Time deposits in the U.S., including negotiable certificates of deposit	97	102	134	101	141
Total cash on hand and in U.S. banks	1,225	1,137	1,121	1,169	1,019
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,121	1,168	1,521	1,406	1,487
Total cash, U.S. government and other securities	2,347	2,305	2,642	2,575	2,505
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,421	5,731	5,801	5,187	5,424
Inventories	7,274	7,684	7,201	7,124	7,115
All other current assets	1,083	1,092	966	1,094	1,087
Total current assets	16,124	16,813	16,610	15,980	16,132
Plant and equipment	26,459	26,567	24,640	25,217	23,808
Land and mineral rights	435	483	290	448	465
Less: Accumulated depreciation, depletion, and amortization	16,669	17,220	15,884	16,432	15,602
Net property, plant, and equipment	10,225	9,830	9,046	9,233	8,671
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,301	10,464	10,280	10,451	10,366
Total Assets	36,651	37,107	35,936	35,664	35,169
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	632	666	542	408	445
b. Other short-term loans, including commercial paper	115	137	128	103	175
Trade accounts and trade notes payable	2,922	3,137	2,960	2,946	3,019
Income taxes accrued, prior and current years, net of payments	313	309	287	246	245
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	525	938	772	1,006	1,007
b. Other long-term loans	233	285	298	241	272
All other current liabilities, including excise and sales taxes, and accrued expenses	2,495	2,706	2,633	2,622	2,346
Total current liabilities	7,234	8,178	7,620	7,571	7,509
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,356	5,976	5,507	5,198	5,104
b. Other long-term loans	2,869	2,868	2,581	1,966	2,279
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,155	2,268	2,307	2,868	2,874
Total liabilities	18,615	19,289	18,014	17,604	17,766
Capital stock and other capital (less treasury stock)	6,280	6,084	6,352	7,247	7,185
Retained earnings	11,756	11,734	11,570	10,813	10,218
Stockholders' equity	18,036	17,818	17,922	18,060	17,403
Total Liabilities and Stockholders' Equity	36,651	37,107	35,936	35,664	35,169
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,889	8,635	8,990	8,408	8,623
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.40	6.21	7.35	7.22	7.12
Trade accounts and trade notes receivable	14.79	15.45	16.14	14.54	15.42
Inventories	19.85	20.71	20.04	19.97	20.23
Total current assets	43.99	45.31	46.22	44.81	45.87
Net property, plant, and equipment	27.90	26.49	25.17	25.89	24.66
Short-term debt, including installments on long-term debt	4.11	5.46	4.84	4.93	5.40
Total current liabilities	19.74	22.04	21.20	21.23	21.35
Long-term debt	25.17	23.83	22.51	20.09	20.99
Total liabilities	50.79	51.98	50.13	49.36	50.52
Stockholders' equity	49.21	48.02	49.87	50.64	49.48

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
404	442	473	402	382	2,841	3,177	3,125	3,836	3,516	609	847	753	627	696
55	60	91	58	104	50	50	40	230	66	50	29	20	52	49
459	503	564	459	486	2,890	3,227	3,165	4,066	3,582	658	876	773	680	745
38	46	275	175	380	1,849	1,980	1,503	1,682	1,452	317	419	265	461	176
497	548	840	634	866	4,740	5,207	4,668	5,747	5,034	975	1,295	1,038	1,140	921
1,447	1,368	1,450	1,153	1,372	10,678	9,613	11,561	10,194	10,423	2,041	1,759	1,782	2,425	1,879
1,686	1,703	1,378	1,498	1,552	13,234	12,142	12,709	12,243	12,373	2,323	2,125	2,278	2,346	2,165
262	221	181	154	106	2,649	2,366	2,562	2,515	2,543	357	215	162	247	181
3,892	3,840	3,848	3,439	3,896	31,301	29,328	31,500	30,699	30,373	5,695	5,393	5,259	6,157	5,147
5,953	5,102	4,197	4,554	3,831	18,258	17,165	16,437	17,361	17,175	2,834	2,517	2,125	3,134	2,682
78	69	38	42	31	363	398	424	447	440	6	60	85	16	28
4,097	3,667	3,023	3,252	2,831	11,167	10,317	9,594	10,067	10,230	2,031	1,809	1,685	2,183	2,092
1,934	1,504	1,212	1,345	1,030	7,454	7,246	7,267	7,741	7,386	809	768	525	967	618
241	127	171	216	304	23,147	22,829	24,755	24,047	25,299	556	320	592	351	326
6,067	5,472	5,231	5,000	5,230	61,903	59,403	63,521	62,487	63,058	7,060	6,482	6,376	7,475	6,091
393	442	279	181	252	1,764	1,203	2,294	1,714	1,951	707	577	929	822	449
38	64	35	16	29	364	481	519	217	603	38	69	49	19	112
843	770	720	748	697	5,167	4,753	4,940	4,764	3,949	1,303	971	1,093	1,269	807
15	19	21	2	20	545	468	768	430	454	79	40	42	151	143
266	143	80	207	231	751	576	256	245	184	211	146	67	113	68
163	100	107	81	96	511	402	756	481	501	193	248	276	81	14
343	293	270	231	219	4,633	4,585	4,989	5,001	4,869	484	334	448	503	368
2,062	1,832	1,513	1,467	1,543	13,736	12,468	14,522	12,853	12,511	3,015	2,384	2,904	2,959	1,960
935	856	502	626	537	3,453	2,282	3,225	2,939	2,697	229	310	666	952	731
699	317	288	274	439	6,873	7,771	7,972	8,065	8,272	445	626	591	598	439
35	28	85	23	77	5,216	5,084	5,084	4,870	5,163	47	23	24	51	65
3,732	3,033	2,388	2,390	2,596	29,277	27,605	30,803	28,728	28,643	3,736	3,343	4,185	4,561	3,195
799	570	924	1,033	1,161	9,951	9,176	9,770	10,165	9,791	1,557	1,407	1,643	1,572	444
1,536	1,868	1,919	1,577	1,473	22,674	22,623	22,947	23,594	24,624	1,767	1,731	548	1,343	2,452
2,335	2,439	2,843	2,610	2,634	32,625	31,798	32,717	33,760	34,415	3,324	3,139	2,191	2,915	2,896
6,067	5,472	5,231	5,000	5,230	61,903	59,403	63,521	62,487	63,058	7,060	6,482	6,376	7,475	6,091
1,830	2,008	2,335	1,972	2,353	17,565	16,860	16,977	17,846	17,863	2,680	3,009	2,355	3,198	3,186
(percent of total assets)					(percent of total assets)					(percent of total assets)				
8.20	10.02	16.05	12.69	16.55	7.66	8.77	7.35	9.20	7.98	13.81	19.98	16.28	15.26	15.13
23.84	25.00	27.71	23.07	26.24	17.25	16.18	18.20	16.31	16.53	28.91	27.14	27.95	32.44	30.85
27.80	31.13	26.34	29.96	29.68	21.38	20.44	20.01	19.59	19.62	32.90	32.78	35.72	31.38	35.54
64.16	70.19	73.56	68.79	74.49	50.56	49.37	49.59	49.13	48.17	80.67	83.21	82.48	82.37	84.49
31.87	27.49	23.16	26.90	19.70	12.04	12.20	11.44	12.39	11.71	11.46	11.85	8.24	12.94	10.15
14.18	13.70	9.59	9.72	11.62	5.48	4.48	6.02	4.25	5.14	16.27	16.03	20.73	13.85	10.55
33.99	33.48	28.92	29.35	29.50	22.19	20.99	22.86	20.57	19.84	42.71	36.78	45.55	39.59	32.18
26.94	21.44	15.10	18.00	18.66	16.68	16.92	17.63	17.61	17.40	9.55	14.44	19.72	20.74	19.21
61.51	55.43	45.65	47.80	49.64	47.30	46.47	48.49	45.97	45.42	52.92	51.58	65.64	61.01	52.45
38.49	44.57	54.35	52.20	50.36	52.70	53.53	51.51	54.03	54.58	47.08	48.42	34.36	38.99	47.55

Table 4.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	35,042	36,454	36,764	36,349	35,820
Depreciation, depletion, and amortization of property, plant, and equipment	1,567	1,714	1,765	1,623	1,648
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	32,561	32,346	32,787	32,288	33,099
Income (or loss) from operations	913	2,394	2,212	2,437	1,073
Interest expense	1,025	1,058	962	983	920
All other nonoperating income (expense)	522	955	397	4,017	1,290
Income (or loss) before income taxes	410	2,290	1,647	5,471	1,443
Provision for current and deferred domestic income taxes	367	617	565	2,132	353
Income (or loss) after income taxes	44	1,674	1,083	3,339	1,090
Cash dividends charged to retained earnings in current quarter	904	954	916	979	900
Net income retained in business	(860)	720	167	2,360	190
Retained earnings at beginning of quarter	28,862	28,250	29,119	23,638	26,111
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(649)	(338)	(106)	(184)	350
Retained earnings at end of quarter	27,353	28,631	29,179	25,815	26,651
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.47	4.70	4.80	4.47	4.60
All other operating costs and expenses	92.92	88.73	89.18	88.83	92.41
Income (or loss) from operations	2.61	6.57	6.02	6.71	3.00
Interest expense	2.92	2.90	2.62	2.70	2.57
All other nonoperating income (expense)	1.49	2.62	1.08	11.05	3.60
Income (or loss) before income taxes	1.17	6.28	4.48	15.05	4.03
Provision for current and deferred domestic income taxes	1.05	1.69	1.54	5.87	0.98
Income (or loss) after income taxes	0.12	4.59	2.94	9.19	3.04
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.20	17.43	12.36	39.74	10.60
After income taxes	0.34	12.74	8.12	24.25	8.01
Annual rate of profit on total assets:					
Before income taxes	1.10	6.14	4.42	14.80	3.93
After income taxes	0.12	4.49	2.91	9.03	2.97
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.50	1.54	1.45	1.50	1.62
Total cash, U.S. government and other securities to total current liabilities	0.12	0.14	0.12	0.16	0.19
Total stockholders' equity to total debt	0.90	0.96	1.00	1.10	1.11

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
3,134	3,340	3,576	3,729	3,662	17,750	18,323	18,418	18,799	18,350	8,433	8,412	9,093	8,570	8,780
80	67	91	90	70	699	698	741	741	751	310	301	332	351	329
2,913	3,094	3,246	3,510	3,323	15,812	16,058	16,192	17,051	16,228	7,552	7,415	8,038	8,045	7,883
142	178	239	129	269	1,239	1,566	1,486	1,007	1,371	570	696	723	175	569
45	39	42	42	41	404	420	446	424	428	118	109	126	114	126
4	4	23	(2)	5	104	(202)	3	(167)	12	36	(97)	(11)	15	37
101	144	220	85	232	939	945	1,043	415	956	489	490	586	75	479
24	25	21	5	5	97	175	102	60	163	29	35	31	40	50
78	119	199	80	227	842	770	941	355	793	460	455	555	35	430
74	96	61	45	42	400	524	683	248	193	277	375	165	66	58
4	23	139	35	185	441	246	258	107	600	183	80	390	(31)	372
977	1,602	1,888	1,967	1,918	7,783	7,520	7,728	8,895	9,085	5,219	4,909	5,289	6,022	6,246
(7)	40	(14)	(106)	(114)	(7)	(23)	29	(159)	(353)	152	47	41	(56)	(207)
974	1,665	2,013	1,896	1,990	8,217	7,743	8,015	8,843	9,333	5,554	5,035	5,720	5,936	6,411
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.54	2.01	2.54	2.42	1.92	3.94	3.81	4.02	3.94	4.09	3.68	3.58	3.65	4.09	3.74
92.93	92.65	90.78	94.13	90.74	89.08	87.64	87.91	90.70	88.43	89.56	88.15	88.40	93.87	89.78
4.53	5.34	6.68	3.45	7.34	6.98	8.55	8.07	5.36	7.47	6.76	8.27	7.95	2.04	6.48
1.43	1.17	1.18	1.11	1.13	2.28	2.29	2.42	2.26	2.33	1.39	1.30	1.39	1.34	1.43
0.13	0.13	0.66	(0.06)	0.13	0.59	(1.10)	0.02	(0.89)	0.07	0.43	(1.15)	(0.12)	0.18	0.42
3.23	4.30	6.16	2.27	6.33	5.29	5.16	5.66	2.21	5.21	5.80	5.82	6.44	0.88	5.46
0.75	0.73	0.58	0.12	0.14	0.55	0.95	0.55	0.32	0.89	0.34	0.41	0.34	0.47	0.57
2.48	3.57	5.58	2.15	6.19	4.74	4.20	5.11	1.89	4.32	5.46	5.41	6.11	0.41	4.89
(percent)					(percent)					(percent)				
24.81	29.60	38.89	15.76	42.14	24.00	24.79	27.02	10.16	22.58	30.53	31.50	34.39	4.38	25.76
19.03	24.54	35.23	14.90	41.19	21.52	20.20	24.39	8.69	18.74	28.75	29.26	32.59	2.05	23.08
7.31	10.48	15.94	6.38	16.27	7.51	7.54	8.18	3.26	7.07	12.23	12.62	14.14	1.85	10.52
5.61	8.69	14.44	6.03	15.90	6.73	6.15	7.38	2.78	5.87	11.52	11.72	13.40	0.87	9.43
1.41	1.62	1.69	1.72	1.72	1.32	1.31	1.28	1.33	1.30	1.70	1.75	1.71	1.91	1.81
0.23	0.20	0.23	0.17	0.27	0.22	0.22	0.19	0.22	0.23	0.39	0.43	0.38	0.47	0.47
0.67	0.87	1.28	1.27	1.16	0.76	0.72	0.72	0.79	0.73	1.01	0.99	1.05	1.07	0.99

Table 4.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	1,748	1,597	1,828	1,860	1,799
Time deposits in the U.S., including negotiable certificates of deposit	225	171	217	1,283	1,425
Total cash on hand and in U.S. banks	1,973	1,768	2,046	3,143	3,223
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,172	1,814	1,139	979	1,316
Total cash, U.S. government and other securities	3,144	3,581	3,185	4,122	4,540
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,338	15,262	15,444	14,660	14,665
Inventories	13,529	13,035	13,207	13,227	13,221
All other current assets	7,065	7,130	7,361	7,456	6,935
Total current assets	38,076	39,008	39,197	39,465	39,362
Plant and equipment	126,198	126,527	126,770	127,314	123,835
Land and mineral rights	9,434	9,429	9,464	8,220	8,234
Less: Accumulated depreciation, depletion, and amortization	70,066	71,067	71,420	71,946	69,086
Net property, plant, and equipment	65,566	64,890	64,815	63,589	62,983
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	45,614	45,297	44,887	44,852	44,449
Total Assets	149,257	149,194	148,899	147,905	146,794
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,309	1,069	958	1,025	1,029
b. Other short-term loans, including commercial paper	1,859	1,979	2,675	1,172	1,129
Trade accounts and trade notes payable	9,273	9,604	9,805	9,786	9,280
Income taxes accrued, prior and current years, net of payments	809	663	565	614	782
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,023	707	645	657	576
b. Other long-term loans	1,818	1,726	2,084	2,835	2,449
All other current liabilities, including excise and sales taxes, and accrued expenses	9,352	9,592	10,312	10,284	9,100
Total current liabilities	25,443	25,339	27,046	26,372	24,344
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,870	17,176	15,186	15,114	15,144
b. Other long-term loans	32,804	31,995	31,946	29,372	28,848
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,851	22,121	21,403	21,980	24,028
Total liabilities	97,968	96,632	95,581	92,837	92,363
Capital stock and other capital (less treasury stock)	23,935	23,931	24,138	29,253	27,779
Retained earnings	27,353	28,631	29,179	25,815	26,651
Stockholders' equity	51,288	52,562	53,317	55,068	54,430
Total Liabilities and Stockholders' Equity	149,257	149,194	148,899	147,905	146,794
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,633	13,668	12,151	13,093	15,017
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	2.11	2.40	2.14	2.79	3.09
Trade accounts and trade notes receivable	9.61	10.23	10.37	9.91	9.99
Inventories	9.06	8.74	8.87	8.94	9.01
Total current assets	25.51	26.15	26.32	26.68	26.81
Net property, plant, and equipment	43.93	43.49	43.53	42.99	42.91
Short-term debt, including installments on long-term debt	4.03	3.67	4.27	3.85	3.53
Total current liabilities	17.05	16.98	18.16	17.83	16.58
Long-term debt	33.95	32.96	31.65	30.08	29.97
Total liabilities	65.64	64.77	64.19	62.77	62.92
Stockholders' equity	34.36	35.23	35.81	37.23	37.08

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
374	260	373	307	451	2,491	2,592	2,181	2,379	2,584	1,501	1,652	1,628	1,647	1,972
66	29	47	22	45	137	126	213	296	315	121	111	213	292	308
440	289	420	329	495	2,628	2,718	2,394	2,675	2,898	1,622	1,763	1,842	1,939	2,281
75	126	46	21	71	298	236	181	257	314	225	166	83	106	176
515	414	466	350	566	2,927	2,954	2,575	2,932	3,213	1,847	1,930	1,925	2,045	2,457
1,371	1,583	1,652	1,758	1,667	9,138	9,222	9,901	9,499	9,311	4,198	4,029	4,645	4,080	4,353
1,030	1,183	1,160	1,224	1,202	3,844	3,933	3,879	3,881	4,079	1,525	1,532	1,447	1,500	1,821
257	181	119	128	155	1,690	1,306	1,485	1,466	1,635	510	464	711	628	743
3,172	3,362	3,397	3,460	3,590	17,599	17,414	17,840	17,778	18,237	8,081	7,955	8,727	8,253	9,374
5,440	5,110	5,493	5,385	5,462	41,426	42,403	44,550	43,497	45,415	18,759	18,680	20,854	20,015	22,245
91	65	72	63	113	458	447	512	514	540	160	146	175	141	218
3,530	3,402	3,718	3,862	3,710	25,961	26,805	28,737	28,351	28,936	12,317	12,430	14,397	13,832	15,248
2,001	1,773	1,847	1,587	1,864	15,923	16,045	16,325	15,659	17,019	6,602	6,396	6,632	6,324	7,214
364	343	282	264	248	16,504	16,631	16,846	17,522	18,791	1,302	1,162	1,211	1,617	1,635
5,537	5,478	5,526	5,311	5,702	50,026	50,090	51,012	50,959	54,047	15,985	15,513	16,571	16,194	18,222
570	464	345	342	334	1,009	1,146	1,328	1,228	1,314	718	827	833	753	867
4	109	63	2	50	486	604	487	201	519	97	113	78	75	93
1,050	900	1,015	1,029	1,063	4,280	4,056	4,409	4,063	4,169	2,093	1,871	2,109	1,787	2,064
23	12	9	7	3	159	181	155	166	212	39	54	58	47	82
223	224	179	221	203	1,156	988	1,101	969	1,127	864	705	841	692	925
83	53	24	44	33	341	402	438	618	702	197	257	324	149	268
292	312	370	368	399	5,906	5,902	5,975	6,077	5,952	750	706	850	815	881
2,245	2,075	2,005	2,013	2,085	13,338	13,279	13,892	13,322	13,996	4,757	4,533	5,092	4,318	5,180
797	721	775	726	972	8,988	9,188	8,380	8,803	9,205	2,948	2,939	2,989	3,332	3,755
773	662	380	360	302	8,524	8,796	9,749	8,966	10,334	1,494	1,454	1,405	1,423	1,615
90	80	101	62	141	3,529	3,581	3,549	3,535	3,582	383	370	270	269	229
3,905	3,538	3,262	3,161	3,501	34,379	34,844	35,570	34,626	37,117	9,581	9,297	9,756	9,342	10,778
658	275	251	254	212	7,431	7,502	7,426	7,490	7,597	850	1,180	1,094	916	1,034
974	1,665	2,013	1,896	1,990	8,217	7,743	8,015	8,843	9,333	5,554	5,035	5,720	5,936	6,411
1,632	1,940	2,265	2,150	2,201	15,648	15,246	15,441	16,333	16,930	6,404	6,216	6,815	6,851	7,445
5,537	5,478	5,526	5,311	5,702	50,026	50,090	51,012	50,959	54,047	15,985	15,513	16,571	16,194	18,222
927	1,287	1,392	1,447	1,505	4,261	4,135	3,948	4,456	4,241	3,324	3,422	3,635	3,935	4,194
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.30	7.57	8.44	6.59	9.93	5.85	5.90	5.05	5.75	5.94	11.56	12.44	11.62	12.63	13.48
24.75	28.90	29.89	33.11	29.24	18.27	18.41	19.41	18.64	17.23	26.26	25.97	28.03	25.20	23.89
18.60	21.60	21.00	23.04	21.07	7.68	7.85	7.60	7.62	7.55	9.54	9.88	8.73	9.26	9.99
57.29	61.37	61.47	65.16	62.96	35.18	34.77	34.97	34.89	33.74	50.55	51.28	52.67	50.96	51.44
36.13	32.37	33.42	29.87	32.69	31.83	32.03	32.00	30.73	31.49	41.30	41.23	40.02	39.05	39.59
15.89	15.53	11.06	11.47	10.88	5.98	6.27	6.57	5.92	6.78	11.73	12.27	12.53	10.31	11.82
40.54	37.87	36.28	37.90	36.57	26.66	26.51	27.23	26.14	25.90	29.76	29.22	30.73	26.67	28.42
28.36	25.25	20.90	20.46	22.35	35.00	35.90	35.54	34.87	36.15	27.78	28.32	26.52	29.36	29.47
70.53	64.58	59.02	59.52	61.39	68.72	69.56	69.73	67.95	68.68	59.94	59.93	58.88	57.69	59.15
29.47	35.42	40.98	40.48	38.61	31.28	30.44	30.27	32.05	31.32	40.06	40.07	41.12	42.31	40.85

Table 5.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	248,659	277,330	277,570	234,052	231,218
Depreciation, depletion, and amortization of property, plant, and equipment	4,346	4,942	5,121	5,638	5,154
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	227,905	247,968	249,342	215,072	210,995
Income (or loss) from operations	16,408	24,420	23,107	13,342	15,068
Interest expense	1,569	1,766	1,886	1,600	1,591
All other nonoperating income (expense)	16,041	18,509	19,570	15,215	16,977
Income (or loss) before income taxes	30,881	41,164	40,791	26,958	30,454
Provision for current and deferred domestic income taxes	6,363	9,072	9,258	4,090	5,093
Income (or loss) after income taxes	24,517	32,092	31,533	22,868	25,361
Cash dividends charged to retained earnings in current quarter	4,862	5,548	9,323	16,385	4,063
Net income retained in business	19,655	26,544	22,210	6,482	21,298
Retained earnings at beginning of quarter	303,964	323,458	349,060	372,895	379,059
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(128)	(57)	(109)	(209)	1,341
Retained earnings at end of quarter	323,491	349,946	371,160	379,168	401,698
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.75	1.78	1.84	2.41	2.23
All other operating costs and expenses	91.65	89.41	89.83	91.89	91.25
Income (or loss) from operations	6.60	8.81	8.32	5.70	6.52
Interest expense	0.63	0.64	0.68	0.68	0.69
All other nonoperating income (expense)	6.45	6.67	7.05	6.50	7.34
Income (or loss) before income taxes	12.42	14.84	14.70	11.52	13.17
Provision for current and deferred domestic income taxes	2.56	3.27	3.34	1.75	2.20
Income (or loss) after income taxes	9.86	11.57	11.36	9.77	10.97
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.63	42.52	41.02	27.80	30.60
After income taxes	26.70	33.15	31.71	23.58	25.49
Annual rate of profit on total assets:					
Before income taxes	16.32	21.00	20.51	13.74	14.91
After income taxes	12.96	16.38	15.86	11.65	12.42
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.15	1.15	1.15	1.09	1.04
Total cash, U.S. government and other securities to total current liabilities	0.31	0.31	0.31	0.27	0.21
Total stockholders' equity to total debt	2.86	3.07	3.15	3.11	3.07

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
734	990	852	545	350	171,318	178,576	177,045	182,084	183,316	6,435	6,896	6,587	6,137	6,693
15	13	14	11	14	5,940	5,969	5,973	6,373	6,170	125	131	136	132	128
674	888	714	505	335	143,393	150,947	148,588	162,186	153,802	5,793	6,043	5,833	5,643	5,948
45	89	124	30	1	21,985	21,660	22,484	13,525	23,345	517	722	617	362	617
5	7	5	3	3	4,292	4,264	4,455	5,720	5,505	65	64	65	59	58
(2)	(1)	(2)	0	3	17,824	12,126	13,817	21,406	15,601	31	0	17	(3)	291
38	81	117	27	0	35,518	29,522	31,846	29,211	33,441	483	658	569	301	849
3	1	1	4	11	7,196	7,369	7,192	7,642	7,306	107	103	101	78	117
35	80	116	23	(10)	28,322	22,153	24,654	21,569	26,135	376	555	468	222	732
5	11	21	8	1	11,011	10,913	6,527	19,261	8,955	172	151	79	102	108
30	69	96	15	(11)	17,311	11,240	18,127	2,308	17,180	204	404	389	121	624
175	325	523	678	671	302,497	320,098	325,322	344,453	343,966	1,527	1,951	2,026	3,230	908
1	35	(43)	(32)	(3)	(4,272)	(2,477)	(1,728)	(650)	(5,462)	(84)	(24)	(263)	(101)	(159)
206	428	575	661	656	315,536	328,861	341,721	346,111	355,685	1,648	2,330	2,152	3,250	1,373
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.04	1.27	1.62	1.97	3.89	3.47	3.34	3.37	3.50	3.37	1.94	1.90	2.07	2.15	1.92
91.81	89.70	83.86	92.58	95.80	83.70	84.53	83.93	89.07	83.90	90.02	87.63	88.55	91.95	88.87
6.15	9.03	14.53	5.45	0.31	12.83	12.13	12.70	7.43	12.73	8.04	10.47	9.37	5.90	9.21
0.68	0.70	0.57	0.47	0.99	2.51	2.39	2.52	3.14	3.00	1.01	0.93	0.99	0.96	0.87
(0.33)	(0.13)	(0.20)	(0.04)	0.80	10.40	6.79	7.80	11.76	8.51	0.48	0.00	0.25	(0.05)	4.34
5.14	8.20	13.76	4.94	0.12	20.73	16.53	17.99	16.04	18.24	7.51	9.54	8.63	4.90	12.68
0.41	0.15	0.11	0.69	3.06	4.20	4.13	4.06	4.20	3.99	1.67	1.49	1.54	1.28	1.74
4.73	8.05	13.65	4.24	(2.94)	16.53	12.41	13.93	11.85	14.26	5.85	8.05	7.10	3.62	10.94
(percent)					(percent)					(percent)				
26.54	58.36	88.87	17.31	0.23	27.83	22.84	23.71	21.62	24.32	41.13	47.67	40.40	21.34	50.42
24.42	57.29	88.15	14.88	(5.69)	22.19	17.14	18.36	15.96	19.01	32.01	40.20	33.21	15.79	43.49
11.94	27.90	51.20	12.74	0.15	12.98	10.68	11.25	10.05	11.39	15.96	19.18	17.26	9.76	24.53
10.99	27.39	50.78	10.95	(3.78)	10.35	8.02	8.71	7.42	8.90	12.42	16.18	14.19	7.22	21.16
1.78	1.97	2.14	3.61	3.15	1.51	1.48	1.48	1.32	1.37	1.92	1.87	2.02	2.25	2.33
0.47	0.44	0.63	1.58	1.26	0.49	0.43	0.42	0.41	0.36	0.33	0.40	0.42	0.48	0.54
1.42	1.83	2.21	5.09	3.03	1.99	1.97	2.04	2.00	2.01	1.03	1.23	1.31	1.56	2.07

Table 5.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S	6,957	7,466	8,867	5,732	4,001
Time deposits in the U.S., including negotiable certificates of deposit	2,259	2,791	2,805	3,132	3,529
Total cash on hand and in U.S. banks	9,215	10,257	11,672	8,864	7,530
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	29,985	32,284	32,065	28,979	23,048
Total cash, U.S. government and other securities	39,201	42,541	43,737	37,843	30,578
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,153	65,130	63,393	66,214	67,422
Inventories	29,915	33,989	33,962	30,397	31,906
All other current assets	15,365	15,923	21,332	19,663	20,171
Total current assets	143,634	157,582	162,423	154,116	150,078
Plant and equipment	370,404	379,275	381,069	385,991	391,181
Land and mineral rights	30,129	31,253	31,306	31,166	31,540
Less: Accumulated depreciation, depletion, and amortization	180,288	184,858	186,953	189,951	194,517
Net property, plant, and equipment	220,246	225,670	225,423	227,207	228,204
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	392,913	400,663	407,596	403,538	438,718
Total Assets	756,793	783,915	795,442	784,860	817,000
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	354	312	214	164	336
b. Other short-term loans, including commercial paper	8,685	7,901	9,212	10,205	14,594
Trade accounts and trade notes payable	60,727	65,922	62,548	67,254	64,533
Income taxes accrued, prior and current years, net of payments	4,995	5,523	4,024	729	1,702
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	716	753	558	650	635
b. Other long-term loans	6,349	6,746	6,867	8,307	10,644
All other current liabilities, including excise and sales taxes, and accrued expenses	42,936	49,342	57,222	54,728	52,021
Total current liabilities	124,761	136,500	140,646	142,037	144,466
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,197	16,537	17,966	14,053	14,293
b. Other long-term loans	95,120	93,936	91,568	91,154	89,208
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	152,447	149,747	147,537	149,737	170,998
Total liabilities	389,525	396,720	397,717	396,981	418,964
Capital stock and other capital (less treasury stock)	43,777	37,250	26,565	8,712	(3,663)
Retained earnings	323,491	349,946	371,160	379,168	401,698
Stockholders' equity	367,268	387,196	397,725	387,880	398,036
Total Liabilities and Stockholders' Equity	756,793	783,915	795,442	784,860	817,000
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	18,873	21,082	21,777	12,079	5,612
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.18	5.43	5.50	4.82	3.74
Trade accounts and trade notes receivable	7.82	8.31	7.97	8.44	8.25
Inventories	3.95	4.34	4.27	3.87	3.91
Total current assets	18.98	20.10	20.42	19.64	18.37
Net property, plant, and equipment	29.10	28.79	28.34	28.95	27.93
Short-term debt, including installments on long-term debt	2.13	2.00	2.12	2.46	3.21
Total current liabilities	16.49	17.41	17.68	18.10	17.68
Long-term debt	14.84	14.09	13.77	13.40	12.67
Total liabilities	51.47	50.61	50.00	50.58	51.28
Stockholders' equity	48.53	49.39	50.00	49.42	48.72

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
213	165	149	167	192	57,077	47,822	43,761	40,589	39,914	967	1,353	1,308	1,245	1,422
0	2	0	26	42	26,048	24,577	22,247	36,306	20,290	147	345	140	185	360
213	166	149	192	233	83,126	72,399	66,008	76,894	60,204	1,114	1,699	1,449	1,430	1,782
23	30	59	86	97	22,407	19,428	22,374	19,268	22,475	292	272	357	351	437
236	196	208	278	330	105,532	91,827	88,383	96,162	82,679	1,406	1,970	1,806	1,781	2,219
391	436	327	231	309	85,618	88,246	87,090	85,877	91,129	3,564	3,714	3,560	3,093	3,772
217	219	125	88	151	71,776	72,913	75,584	77,538	77,784	2,844	3,001	2,880	2,876	3,058
55	37	44	38	39	60,983	62,134	64,047	53,679	62,434	295	450	344	578	447
899	889	704	635	829	323,910	315,120	315,103	313,256	314,026	8,108	9,135	8,589	8,328	9,496
1,074	843	739	760	1,622	383,286	386,881	389,218	391,845	391,977	7,584	8,386	8,796	7,913	8,095
17	9	14	12	14	9,333	9,385	9,448	9,589	9,521	148	187	195	168	195
796	620	569	579	1,402	207,261	209,408	211,693	211,929	212,660	4,657	5,224	5,472	4,958	5,020
295	232	184	193	233	185,358	186,858	186,973	189,506	188,837	3,075	3,349	3,518	3,122	3,270
70	42	29	17	28	585,359	603,314	630,540	660,049	671,433	930	1,236	1,073	880	1,074
1,265	1,163	916	845	1,089	1,094,628	1,105,292	1,132,616	1,162,810	1,174,297	12,113	13,720	13,181	12,329	13,840
136	72	88	76	103	5,261	4,785	6,017	9,914	11,024	791	803	665	442	560
67	74	91	0	0	22,121	22,617	22,275	19,829	19,894	93	185	220	244	310
227	246	112	67	82	47,817	48,201	47,962	50,851	50,072	1,956	2,338	1,964	1,753	2,050
1	2	3	7	16	18,508	16,016	17,201	18,956	15,627	92	107	102	67	67
20	17	11	11	34	2,924	3,910	3,364	3,940	2,912	629	621	598	542	281
6	2	3	1	6	17,794	16,882	14,981	17,161	16,075	64	77	54	80	94
49	37	21	14	22	100,260	100,877	100,896	116,370	113,377	602	758	649	578	712
505	451	328	176	263	214,686	213,287	212,697	237,022	228,980	4,226	4,889	4,251	3,706	4,074
27	41	10	0	49	39,936	39,537	40,063	40,853	42,377	1,256	1,138	1,137	896	1,129
144	98	37	34	47	168,115	175,182	176,727	177,983	181,231	1,747	1,651	1,641	1,415	872
18	18	13	13	7	161,406	160,231	165,900	166,410	171,776	182	521	520	676	1,032
696	607	388	223	366	584,142	588,238	595,387	622,268	624,364	7,411	8,199	7,549	6,693	7,107
363	128	(47)	(40)	67	194,949	188,193	195,508	194,431	194,248	3,054	3,191	3,479	2,387	5,360
206	428	575	661	656	315,536	328,861	341,721	346,111	355,685	1,648	2,330	2,152	3,250	1,373
569	556	528	622	723	510,485	517,054	537,229	540,542	549,933	4,702	5,521	5,631	5,636	6,734
1,265	1,163	916	845	1,089	1,094,628	1,105,292	1,132,616	1,162,810	1,174,297	12,113	13,720	13,181	12,329	13,840
394	438	375	459	566	109,224	101,832	102,407	76,234	85,046	3,882	4,246	4,338	4,621	5,422
(percent of total assets)					(percent of total assets)					(percent of total assets)				
18.68	16.87	22.74	32.96	30.34	9.64	8.31	7.80	8.27	7.04	11.61	14.36	13.70	14.45	16.03
30.90	37.52	35.72	27.30	28.35	7.82	7.98	7.69	7.39	7.76	29.42	27.07	27.01	25.08	27.26
17.18	18.82	13.61	10.45	13.86	6.56	6.60	6.67	6.67	6.62	23.48	21.87	21.85	23.33	22.09
71.10	76.43	76.82	75.19	76.09	29.59	28.51	27.82	26.94	26.74	66.94	66.58	65.17	67.54	68.61
23.35	19.99	20.05	22.82	21.36	16.93	16.91	16.51	16.30	16.08	25.39	24.41	26.69	25.32	23.63
18.05	14.25	20.97	10.42	13.13	4.39	4.36	4.12	4.37	4.25	13.01	12.29	11.65	10.61	9.00
39.97	38.74	35.84	20.85	24.13	19.61	19.30	18.78	20.38	19.50	34.89	35.64	32.25	30.06	29.43
13.59	11.93	5.13	4.04	8.81	19.01	19.43	19.14	18.82	19.04	24.79	20.33	21.08	18.74	14.45
55.00	52.19	42.39	26.40	33.61	53.36	53.22	52.57	53.51	53.17	61.18	59.76	57.28	54.29	51.35
45.00	47.81	57.61	73.60	66.39	46.64	46.78	47.43	46.49	46.83	38.82	40.24	42.72	45.71	48.65

Table 6.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252, and Industry Group 3254

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	55,746	58,220	57,858	59,269	61,879
Depreciation, depletion, and amortization of property, plant, and equipment	2,164	2,175	2,188	2,461	2,367
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	49,533	51,438	52,037	54,175	55,777
Income (or loss) from operations	4,049	4,607	3,633	2,633	3,736
Interest expense	1,591	1,685	1,836	2,179	2,079
All other nonoperating income (expense)	1,927	2,465	2,928	3,671	3,005
Income (or loss) before income taxes	4,385	5,387	4,725	4,126	4,661
Provision for current and deferred domestic income taxes	1,088	1,074	1,202	465	642
Income (or loss) after income taxes	3,297	4,313	3,522	3,661	4,019
Cash dividends charged to retained earnings in current quarter	1,194	1,302	1,617	1,470	1,453
Net income retained in business	2,103	3,011	1,906	2,191	2,566
Retained earnings at beginning of quarter	33,663	39,629	45,406	48,626	49,741
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(166)	5	(219)	161	(1,423)
Retained earnings at end of quarter	35,600	42,645	47,092	50,979	50,885
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.88	3.74	3.78	4.15	3.82
All other operating costs and expenses	88.86	88.35	89.94	91.41	90.14
Income (or loss) from operations	7.26	7.91	6.28	4.44	6.04
Interest expense	2.85	2.89	3.17	3.68	3.36
All other nonoperating income (expense)	3.46	4.23	5.06	6.19	4.86
Income (or loss) before income taxes	7.87	9.25	8.17	6.96	7.53
Provision for current and deferred domestic income taxes	1.95	1.84	2.08	0.78	1.04
Income (or loss) after income taxes	5.91	7.41	6.09	6.18	6.49
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.75	26.17	21.67	18.19	20.19
After income taxes	17.10	20.95	16.15	16.14	17.41
Annual rate of profit on total assets:					
Before income taxes	6.64	7.95	6.60	5.63	6.28
After income taxes	5.00	6.36	4.92	5.00	5.42
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.16	1.15	1.16	1.09	1.11
Total cash, U.S. government and other securities to total current liabilities	0.16	0.14	0.13	0.15	0.15
Total stockholders' equity to total debt	1.10	1.13	1.18	1.23	1.24

¹ Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,237	1,365	1,438	1,387	1,353	70,118	71,041	71,115	74,565	73,952	900	681	670	571	591
29	29	36	36	26	2,356	2,379	2,362	2,387	2,494	22	24	26	22	22
1,140	1,231	1,301	1,206	1,205	54,790	58,208	56,764	67,670	58,436	748	640	618	532	628
69	106	100	145	122	12,972	10,454	11,990	4,508	13,022	130	16	26	17	(59)
8	9	8	12	10	1,175	1,047	1,118	2,007	1,976	16	15	17	18	17
(6)	(11)	2	(8)	6	13,356	7,396	9,377	14,619	9,978	31	3	8	7	265
54	86	94	126	118	25,152	16,803	20,249	17,120	21,024	144	4	18	5	189
14	12	16	17	24	4,463	4,021	4,435	5,301	5,045	43	17	12	2	17
40	74	78	109	94	20,689	12,783	15,814	11,818	15,979	102	(14)	6	4	172
43	57	39	36	39	7,658	7,871	3,888	14,370	3,602	11	8	4	4	28
(2)	17	39	73	55	13,031	4,912	11,926	(2,552)	12,377	91	(22)	3	(25)	172
324	902	883	1,096	660	192,632	203,569	201,040	211,663	211,211	(955)	(1,399)	(1,542)	(935)	(3,089)
8	(3)	(99)	(21)	(52)	(3,762)	(2,399)	(896)	3,281	(2,797)	(18)	2	(86)	37	16
329	917	823	1,147	663	201,901	206,081	212,070	212,392	220,791	(882)	(1,419)	(1,625)	(924)	(2,901)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.33	2.13	2.53	2.59	1.94	3.36	3.35	3.32	3.20	3.37	2.46	3.53	3.88	3.93	3.71
92.11	90.13	90.48	86.93	89.07	78.14	81.94	79.82	90.75	79.02	83.15	94.05	92.18	93.17	106.25
5.56	7.74	6.99	10.48	8.99	18.50	14.72	16.86	6.05	17.61	14.40	2.42	3.94	2.90	(9.95)
0.64	0.63	0.59	0.85	0.70	1.68	1.47	1.57	2.69	2.67	1.82	2.27	2.48	3.11	2.92
(0.52)	(0.81)	0.13	(0.57)	0.42	19.05	10.41	13.19	19.61	13.49	3.48	0.39	1.20	1.16	44.83
4.40	6.31	6.54	9.06	8.71	35.87	23.65	28.47	22.96	28.43	16.05	0.54	2.66	0.94	31.96
1.15	0.88	1.08	1.23	1.77	6.37	5.66	6.24	7.11	6.82	4.74	2.52	1.74	0.32	2.86
3.25	5.42	5.45	7.83	6.93	29.51	17.99	22.24	15.85	21.61	11.31	(1.99)	0.92	0.62	29.10
(percent)					(percent)					(percent)				
17.18	23.02	23.18	31.24	26.59	32.79	22.02	25.24	21.67	26.10	120.13	3.57	18.27	12.95	157.66
12.69	19.79	19.34	27.01	21.17	26.97	16.75	19.71	14.96	19.84	84.64	(13.19)	6.33	8.55	143.55
8.43	12.93	13.50	18.61	15.67	18.96	12.65	14.85	12.12	14.71	24.25	0.59	2.71	0.97	32.56
6.23	11.11	11.26	16.09	12.48	15.60	9.62	11.59	8.37	11.18	17.08	(2.19)	0.94	0.64	29.64
1.84	2.41	2.74	3.13	2.78	2.04	1.96	1.97	1.60	1.73	2.00	1.44	1.43	1.82	2.57
0.35	0.50	0.56	0.65	0.55	0.97	0.85	0.82	0.72	0.66	0.49	0.45	0.43	0.53	1.23
1.74	2.51	3.03	2.75	2.91	3.25	3.05	3.22	2.87	2.87	0.36	0.27	0.28	0.13	0.75

Table 6.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252, and Industry Group 3254

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,579	5,109	5,739	8,096	7,725
Time deposits in the U.S., including negotiable certificates of deposit	2,777	1,994	972	311	766
Total cash on hand and in U.S. banks	8,356	7,104	6,711	8,407	8,490
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,081	1,919	2,298	2,535	2,606
Total cash, U.S. government and other securities	10,437	9,023	9,009	10,941	11,096
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,152	30,070	29,753	28,977	31,304
Inventories	24,934	24,476	25,400	26,059	26,162
All other current assets	11,502	12,254	14,321	14,803	14,921
Total current assets	75,026	75,824	78,483	80,782	83,483
Plant and equipment	174,081	175,202	177,487	177,429	177,031
Land and mineral rights	3,956	3,957	3,949	4,014	3,964
Less: Accumulated depreciation, depletion, and amortization	104,062	104,238	106,582	105,468	105,234
Net property, plant, and equipment	73,976	74,921	74,854	75,975	75,761
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	114,994	120,287	133,153	136,294	137,410
Total Assets	263,996	271,032	286,490	293,051	296,654
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,512	1,719	1,333	1,580	1,218
b. Other short-term loans, including commercial paper	3,445	4,003	5,034	3,792	3,715
Trade accounts and trade notes payable	19,396	19,749	20,022	21,168	20,906
Income taxes accrued, prior and current years, net of payments	5,632	5,814	5,822	5,965	6,413
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,472	2,315	1,182	1,412	1,161
b. Other long-term loans	5,361	4,957	5,507	5,186	5,589
All other current liabilities, including excise and sales taxes, and accrued expenses	28,075	27,374	28,969	35,336	36,314
Total current liabilities	64,894	65,932	67,869	74,439	75,316
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,308	17,157	16,961	17,495	17,342
b. Other long-term loans	42,208	42,952	43,811	44,225	45,184
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	63,472	62,655	70,623	66,169	66,465
Total liabilities	186,883	188,696	199,265	202,328	204,307
Capital stock and other capital (less treasury stock)	41,513	39,691	40,133	39,743	41,462
Retained earnings	35,600	42,645	47,092	50,979	50,885
Stockholders' equity	77,113	82,336	87,225	90,722	92,347
Total Liabilities and Stockholders' Equity	263,996	271,032	286,490	293,051	296,654
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,132	9,892	10,614	6,343	8,167
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	3.95	3.33	3.14	3.73	3.74
Trade accounts and trade notes receivable	10.66	11.09	10.39	9.89	10.55
Inventories	9.44	9.03	8.87	8.89	8.82
Total current assets	28.42	27.98	27.39	27.57	28.14
Net property, plant, and equipment	28.02	27.64	26.13	25.93	25.54
Short-term debt, including installments on long-term debt	4.47	4.79	4.56	4.08	3.94
Total current liabilities	24.58	24.33	23.69	25.40	25.39
Long-term debt	22.17	22.18	21.21	21.06	21.08
Total liabilities	70.79	69.62	69.55	69.04	68.87
Stockholders' equity	29.21	30.38	30.45	30.96	31.13

¹ Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
246	301	310	258	313	48,443	39,243	33,699	27,797	28,342	198	275	274	188	300
14	47	43	41	45	22,946	21,730	20,750	34,777	18,412	84	75	72	119	199
260	348	352	299	358	71,388	60,974	54,449	62,573	46,754	282	350	346	307	500
65	24	50	88	57	17,291	15,086	17,237	13,638	16,673	65	39	28	53	103
325	372	403	387	415	88,679	76,060	71,686	76,211	63,427	348	390	374	361	602
728	725	764	740	805	33,489	32,395	31,683	33,887	34,184	574	443	410	292	296
551	655	717	643	763	26,159	28,734	29,886	31,289	31,518	459	359	379	315	281
82	60	77	88	111	39,013	38,682	39,632	27,852	36,795	54	48	68	263	73
1,685	1,813	1,961	1,858	2,094	187,339	175,870	172,886	169,239	165,924	1,435	1,239	1,231	1,230	1,252
1,943	1,943	1,889	1,991	1,873	123,476	125,784	126,829	129,303	129,338	1,176	1,416	1,514	1,204	1,162
25	42	62	44	45	3,431	3,504	3,526	3,518	3,469	45	49	49	27	35
1,268	1,360	1,321	1,348	1,254	53,955	55,484	56,556	57,262	57,626	640	667	696	538	532
699	625	631	687	665	72,953	73,804	73,799	75,559	75,181	581	798	867	693	665
201	226	192	157	249	270,292	281,657	298,929	320,245	330,407	367	427	533	290	403
2,585	2,664	2,784	2,702	3,007	530,584	531,330	545,615	565,044	571,511	2,382	2,463	2,631	2,214	2,320
99	60	57	26	37	1,041	1,020	2,354	6,234	6,450	87	75	56	71	63
18	75	27	32	72	4,786	4,814	4,661	4,875	4,639	44	51	28	36	37
384	381	428	322	415	14,437	13,768	13,644	15,333	14,892	311	282	298	217	279
12	8	8	13	32	9,437	6,348	7,617	9,424	5,388	60	40	40	15	(8)
243	85	56	62	39	331	468	514	501	185	49	231	238	239	6
26	19	12	14	26	9,955	9,839	6,892	8,628	7,423	8	11	12	20	12
134	124	128	126	133	51,882	53,407	51,864	60,960	57,180	156	172	190	79	99
916	752	716	595	754	91,870	89,663	87,546	105,954	96,156	716	862	861	676	488
184	235	190	247	223	6,583	6,158	6,484	7,712	8,530	207	157	186	124	278
161	123	194	204	212	71,777	77,788	78,884	81,995	85,119	948	1,020	862	784	242
56	58	64	47	46	53,557	52,441	51,796	53,418	59,491	30	13	332	463	833
1,316	1,168	1,163	1,092	1,235	223,787	226,050	224,711	249,079	249,296	1,902	2,053	2,241	2,047	1,841
940	580	799	462	1,109	104,896	99,199	108,834	103,572	101,424	1,363	1,829	2,015	1,090	3,380
329	917	823	1,147	663	201,901	206,081	212,070	212,392	220,791	(882)	(1,419)	(1,625)	(924)	(2,901)
1,269	1,496	1,621	1,609	1,772	306,797	305,280	320,904	315,965	322,215	481	410	390	166	479
2,585	2,664	2,784	2,702	3,007	530,584	531,330	545,615	565,044	571,511	2,382	2,463	2,631	2,214	2,320
769	1,061	1,246	1,264	1,340	95,469	86,207	85,341	63,285	69,767	718	377	370	555	764
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.56	13.98	14.46	14.33	13.80	16.71	14.31	13.14	13.49	11.10	14.59	15.82	14.21	16.29	25.96
28.18	27.22	27.44	27.39	26.77	6.31	6.10	5.81	6.00	5.98	24.09	17.97	15.59	13.18	12.76
21.30	24.57	25.77	23.79	25.36	4.93	5.41	5.48	5.54	5.51	19.26	14.56	14.42	14.24	12.10
65.20	68.03	70.44	68.77	69.63	35.31	33.10	31.69	29.95	29.03	60.21	50.29	46.81	55.58	53.98
27.05	23.47	22.66	25.42	22.10	13.75	13.89	13.53	13.37	13.15	24.38	32.38	32.95	31.30	28.66
14.93	8.95	5.45	4.94	5.77	3.04	3.04	2.64	3.58	3.27	7.91	14.93	12.69	16.52	5.09
35.43	28.21	25.71	22.00	25.06	17.31	16.88	16.05	18.75	16.82	30.06	35.00	32.73	30.52	21.04
13.33	13.47	13.79	16.70	14.47	14.77	15.80	15.65	15.88	16.39	48.50	47.81	39.83	41.03	22.42
50.92	43.84	41.77	40.43	41.07	42.18	42.54	41.18	44.08	43.62	79.82	83.36	85.18	92.48	79.35
49.08	56.16	58.23	59.57	58.93	57.82	57.46	58.82	55.92	56.38	20.18	16.64	14.82	7.52	20.65

Table 7.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	45,454	49,315	48,071	48,249	47,485
Depreciation, depletion, and amortization of property, plant, and equipment	1,420	1,415	1,423	1,526	1,309
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	39,070	41,301	39,787	40,340	39,589
Income (or loss) from operations	4,965	6,600	6,861	6,384	6,587
Interest expense	1,526	1,532	1,501	1,533	1,450
All other nonoperating income (expense)	2,541	2,265	1,512	3,115	2,619
Income (or loss) before income taxes	5,980	7,332	6,872	7,965	7,756
Provision for current and deferred domestic income taxes	1,644	2,274	1,554	1,876	1,619
Income (or loss) after income taxes	4,336	5,058	5,318	6,089	6,137
Cash dividends charged to retained earnings in current quarter	2,159	1,740	1,022	3,421	3,900
Net income retained in business	2,178	3,318	4,296	2,668	2,237
Retained earnings at beginning of quarter	76,202	76,900	78,877	84,164	83,014
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(345)	(83)	(613)	(4,092)	(1,242)
Retained earnings at end of quarter	78,035	80,135	82,559	82,740	84,009
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.12	2.87	2.96	3.16	2.76
All other operating costs and expenses	85.95	83.75	82.77	83.61	83.37
Income (or loss) from operations	10.92	13.38	14.27	13.23	13.87
Interest expense	3.36	3.11	3.12	3.18	3.05
All other nonoperating income (expense)	5.59	4.59	3.15	6.46	5.51
Income (or loss) before income taxes	13.16	14.87	14.30	16.51	16.33
Provision for current and deferred domestic income taxes	3.62	4.61	3.23	3.89	3.41
Income (or loss) after income taxes	9.54	10.26	11.06	12.62	12.92
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.90	22.66	21.29	23.80	22.92
After income taxes	13.70	15.63	16.48	18.20	18.13
Annual rate of profit on total assets:					
Before income taxes	7.97	9.68	9.15	10.46	10.13
After income taxes	5.78	6.68	7.08	7.99	8.02
	BALANCE SHEET RATIOS				
	(based on succeeding table)				
Total current assets to total current liabilities	1.06	1.10	1.11	1.12	1.12
Total cash, U.S. government and other securities to total current liabilities	0.11	0.12	0.13	0.16	0.14
Total stockholders' equity to total debt	1.39	1.44	1.44	1.56	1.56

¹ Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
4,298	4,849	4,479	4,179	4,749	41,855	43,724	42,873	41,262	40,319	12,151	12,193	11,310	10,123	10,181
74	78	74	74	80	1,334	1,370	1,355	1,408	1,313	279	289	273	289	233
3,905	4,172	3,915	3,905	4,115	37,842	39,149	38,582	38,133	36,760	11,014	10,764	10,205	9,631	9,275
319	600	491	200	554	2,679	3,205	2,935	1,720	2,246	858	1,141	832	203	674
41	40	40	29	32	867	853	869	969	967	99	99	105	116	98
6	8	7	(1)	20	26	(263)	105	(167)	186	(67)	(16)	(35)	(38)	7
285	568	457	170	542	1,837	2,088	2,171	584	1,465	692	1,026	692	48	583
50	74	74	59	76	293	357	406	178	303	76	117	86	35	47
234	494	383	110	466	1,544	1,732	1,765	406	1,162	616	909	606	14	536
118	86	36	37	69	968	977	830	705	515	451	409	157	170	207
116	408	347	73	397	576	755	935	(300)	647	165	499	449	(157)	329
2,158	2,448	2,685	3,070	3,337	21,007	20,582	20,979	19,948	20,388	7,575	7,357	7,670	5,957	6,449
(73)	(23)	(78)	(116)	(122)	(180)	297	(371)	364	39	(75)	10	40	(23)	3
2,201	2,833	2,955	3,026	3,611	21,403	21,634	21,543	20,012	21,075	7,666	7,867	8,159	5,778	6,781
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.72	1.60	1.65	1.77	1.69	3.19	3.13	3.16	3.41	3.26	2.30	2.37	2.41	2.86	2.28
90.86	86.03	87.40	93.44	86.65	90.41	89.54	89.99	92.42	91.17	90.64	88.28	90.23	95.14	91.10
7.42	12.37	10.95	4.79	11.66	6.40	7.33	6.85	4.17	5.57	7.06	9.35	7.35	2.00	6.62
0.95	0.82	0.90	0.70	0.67	2.07	1.95	2.03	2.35	2.40	0.81	0.81	0.93	1.15	0.96
0.15	0.17	0.15	(0.04)	0.42	0.06	(0.60)	0.25	(0.40)	0.46	(0.56)	(0.13)	(0.31)	(0.38)	0.07
6.62	11.72	10.20	4.06	11.41	4.39	4.78	5.06	1.41	3.63	5.69	8.41	6.12	0.48	5.73
1.17	1.52	1.65	1.42	1.59	0.70	0.82	0.95	0.43	0.75	0.63	0.96	0.76	0.34	0.46
5.45	10.20	8.55	2.64	9.82	3.69	3.96	4.12	0.98	2.88	5.07	7.45	5.36	0.13	5.26
(percent)					(percent)					(percent)				
38.55	62.88	50.50	17.58	48.37	18.79	20.90	21.64	6.15	14.48	30.84	42.26	28.49	2.38	27.73
31.74	54.71	42.31	11.42	41.62	15.79	17.33	17.59	4.27	11.49	27.44	37.43	24.95	0.67	25.48
15.93	26.45	23.54	9.15	25.47	5.65	6.37	6.58	1.75	4.39	13.51	19.21	13.28	1.03	12.19
13.11	23.02	19.72	5.95	21.91	4.75	5.28	5.35	1.22	3.49	12.02	17.01	11.63	0.29	11.20
1.92	1.86	2.02	2.15	2.17	1.77	1.67	1.70	1.76	1.86	1.94	1.93	2.05	1.79	1.96
0.28	0.37	0.38	0.42	0.42	0.21	0.19	0.21	0.30	0.27	0.31	0.30	0.37	0.30	0.32
1.18	1.55	1.51	2.19	2.24	0.83	0.86	0.85	0.77	0.83	1.39	1.48	1.58	1.34	1.35

Table 7.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,055	3,469	4,323	4,696	3,848
Time deposits in the U.S., including negotiable certificates of deposit	326	853	525	1,218	1,112
Total cash on hand and in U.S. banks	3,381	4,322	4,848	5,914	4,960
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,035	2,423	2,840	3,095	3,196
Total cash, U.S. government and other securities	6,416	6,745	7,688	9,009	8,155
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,977	25,781	25,654	23,012	25,641
Inventories	20,683	19,703	20,298	20,189	20,105
All other current assets	10,468	11,197	10,094	11,024	10,717
Total current assets	61,545	63,426	63,734	63,235	64,619
Plant and equipment	85,729	85,895	84,902	85,113	85,609
Land and mineral rights	1,946	1,925	1,973	2,058	2,088
Less: Accumulated depreciation, depletion, and amortization	49,244	49,686	48,554	49,198	49,801
Net property, plant, and equipment	38,430	38,133	38,320	37,972	37,896
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	200,073	201,370	198,457	203,510	203,617
Total Assets	300,048	302,930	300,512	304,716	306,132
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,708	2,046	2,330	2,100	3,356
b. Other short-term loans, including commercial paper	13,890	13,800	12,581	11,162	11,540
Trade accounts and trade notes payable	13,984	14,684	14,297	14,351	14,274
Income taxes accrued, prior and current years, net of payments	3,439	3,853	3,761	3,568	3,826
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,121	1,126	1,668	2,027	1,567
b. Other long-term loans	2,478	2,086	2,582	3,348	3,063
All other current liabilities, including excise and sales taxes, and accrued expenses	20,303	20,096	20,063	20,074	19,883
Total current liabilities	57,921	57,692	57,282	56,629	57,508
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,044	16,222	16,618	15,646	16,505
b. Other long-term loans	54,130	54,442	54,032	51,763	50,927
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	44,377	45,136	43,480	46,823	45,821
Total liabilities	173,472	173,492	171,412	170,861	170,761
Capital stock and other capital (less treasury stock)	48,540	49,303	46,541	51,116	51,362
Retained earnings	78,035	80,135	82,559	82,740	84,009
Stockholders' equity	126,575	129,438	129,100	133,855	135,371
Total Liabilities and Stockholders' Equity	300,048	302,930	300,512	304,716	306,132
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,623	5,734	6,452	6,606	7,111
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	2.14	2.23	2.56	2.96	2.66
Trade accounts and trade notes receivable	7.99	8.51	8.54	7.55	8.38
Inventories	6.89	6.50	6.75	6.63	6.57
Total current assets	20.51	20.94	21.21	20.75	21.11
Net property, plant, and equipment	12.81	12.59	12.75	12.46	12.38
Short-term debt, including installments on long-term debt	6.73	6.29	6.38	6.12	6.38
Total current liabilities	19.30	19.04	19.06	18.58	18.79
Long-term debt	23.72	23.33	23.51	22.12	22.03
Total liabilities	57.81	57.27	57.04	56.07	55.78
Stockholders' equity	42.19	42.73	42.96	43.93	44.22

¹ Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
523	778	725	799	809	5,149	4,936	4,826	7,178	5,757	1,715	1,633	1,730	1,313	1,412
49	223	26	25	116	331	336	537	547	442	278	301	403	243	283
572	1,000	751	824	925	5,480	5,272	5,364	7,725	6,199	1,994	1,934	2,132	1,556	1,696
162	208	279	209	277	1,185	1,283	1,577	1,953	2,032	185	244	337	389	366
733	1,208	1,029	1,033	1,202	6,665	6,555	6,941	9,678	8,231	2,179	2,178	2,469	1,945	2,061
2,261	2,546	2,385	2,061	2,671	21,340	21,983	21,742	19,710	20,707	5,942	6,004	5,769	4,742	5,294
1,835	1,987	1,783	1,918	2,014	21,017	21,607	21,065	20,310	20,913	4,676	4,842	4,595	4,240	4,266
159	342	199	227	263	6,479	6,373	6,807	6,591	6,833	843	795	880	863	1,016
4,988	6,083	5,397	5,239	6,150	55,500	56,518	56,555	56,289	56,684	13,640	13,818	13,714	11,791	12,637
4,465	5,028	5,392	4,718	5,060	85,273	86,188	86,637	87,194	85,098	17,879	18,413	17,940	17,010	15,591
78	96	84	97	115	1,382	1,179	1,164	1,197	1,351	255	179	183	155	170
2,748	3,197	3,455	3,072	3,234	53,008	53,696	53,726	53,583	52,436	12,557	12,715	12,250	11,428	10,633
1,795	1,926	2,021	1,743	1,941	33,646	33,671	34,075	34,808	34,013	5,577	5,877	5,873	5,738	5,127
362	583	349	432	422	40,869	41,032	41,440	42,348	42,713	1,276	1,665	1,265	1,302	1,369
7,146	8,593	7,766	7,414	8,513	130,015	131,220	132,070	133,444	133,410	20,493	21,360	20,852	18,831	19,133
605	667	553	345	460	2,622	2,633	2,226	2,502	2,787	1,368	1,331	1,116	1,233	1,377
31	60	164	176	201	294	407	333	715	412	162	140	72	182	103
1,260	1,674	1,238	1,214	1,356	12,698	13,226	12,944	12,440	12,661	3,370	3,412	3,300	3,080	3,053
20	59	55	40	43	579	526	500	584	336	92	121	120	56	33
336	306	304	242	236	2,953	2,997	3,104	2,149	2,524	720	672	746	690	667
30	47	30	46	56	1,849	2,517	2,439	2,051	1,635	205	269	225	228	186
312	462	331	373	480	10,284	11,498	11,636	11,456	10,189	1,112	1,209	1,114	1,108	1,016
2,594	3,275	2,675	2,436	2,832	31,278	33,804	33,181	31,896	30,544	7,029	7,154	6,693	6,577	6,437
865	745	761	525	628	20,127	19,449	19,656	20,708	19,353	2,546	2,669	2,613	2,478	2,229
638	507	585	426	417	19,142	18,714	19,562	21,384	22,082	1,460	1,469	1,392	1,264	1,658
97	451	125	166	154	20,344	19,276	19,531	21,455	20,965	484	359	436	384	398
4,193	4,978	4,146	3,553	4,031	90,891	91,243	91,930	95,444	92,943	11,518	11,650	11,134	10,703	10,722
751	782	665	834	871	17,721	18,342	18,596	17,989	19,392	1,309	1,843	1,558	2,350	1,630
2,201	2,833	2,955	3,026	3,611	21,403	21,634	21,543	20,012	21,075	7,666	7,867	8,159	5,778	6,781
2,952	3,615	3,620	3,860	4,482	39,124	39,977	40,139	38,001	40,467	8,975	9,710	9,718	8,128	8,411
7,146	8,593	7,766	7,414	8,513	130,015	131,220	132,070	133,444	133,410	20,493	21,360	20,852	18,831	19,133
2,395	2,808	2,722	2,803	3,318	24,222	22,714	23,373	24,392	26,140	6,611	6,664	7,021	5,214	6,200
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.27	14.06	13.26	13.94	14.12	5.13	5.00	5.26	7.25	6.17	10.63	10.20	11.84	10.33	10.77
31.64	29.63	30.72	27.80	31.38	16.41	16.75	16.46	14.77	15.52	28.99	28.11	27.67	25.18	27.67
25.67	23.13	22.96	25.87	23.66	16.17	16.47	15.95	15.22	15.68	22.82	22.67	22.04	22.52	22.29
69.81	70.80	69.49	70.67	72.24	42.69	43.07	42.82	42.18	42.49	66.56	64.69	65.77	62.61	66.05
25.12	22.42	26.02	23.50	22.80	25.88	25.66	25.80	26.08	25.50	27.22	27.51	28.16	30.47	26.80
14.02	12.57	13.53	10.91	11.20	5.94	6.52	6.13	5.56	5.52	11.98	11.29	10.36	12.39	12.20
36.30	38.12	34.44	32.86	33.27	24.06	25.76	25.12	23.90	22.89	34.30	33.49	32.10	34.93	33.64
21.03	14.57	17.34	12.82	12.27	30.20	29.08	29.70	31.54	31.06	19.54	19.37	19.21	19.87	20.32
58.69	57.93	53.38	47.93	47.35	69.91	69.53	69.61	71.52	69.67	56.21	54.54	53.40	56.84	56.04
41.31	42.07	46.62	52.07	52.65	30.09	30.47	30.39	28.48	30.33	43.79	45.46	46.60	43.16	43.96

Table 8.0 -- Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	702,140	741,183	725,263	738,922	722,166
Depreciation, depletion, and amortization of property, plant, and equipment	20,323	20,213	20,236	21,307	21,069
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	642,535	679,382	657,259	679,784	661,065
Income (or loss) from operations	39,282	41,588	47,767	37,831	40,032
Interest expense	11,393	11,414	11,541	12,177	12,956
All other nonoperating income (expense)	35,963	33,901	29,886	31,961	35,045
Income (or loss) before income taxes	63,852	64,074	66,112	57,616	62,120
Provision for current and deferred domestic income taxes	12,143	14,893	15,724	13,828	13,981
Income (or loss) after income taxes	51,709	49,182	50,388	43,787	48,139
Cash dividends charged to retained earnings in current quarter	13,381	16,961	13,343	16,684	16,554
Net income retained in business	38,328	32,221	37,044	27,103	31,585
Retained earnings at beginning of quarter	539,838	567,060	597,703	623,368	658,619
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,095)	(4,778)	(7,083)	(13,970)	(16,297)
Retained earnings at end of quarter	567,071	594,503	627,664	636,501	673,906
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	2.73	2.79	2.88	2.92
All other operating costs and expenses	91.51	91.66	90.62	92.00	91.54
Income (or loss) from operations	5.59	5.61	6.59	5.12	5.54
Interest expense	1.62	1.54	1.59	1.65	1.79
All other nonoperating income (expense)	5.12	4.57	4.12	4.33	4.85
Income (or loss) before income taxes	9.09	8.64	9.12	7.80	8.60
Provision for current and deferred domestic income taxes	1.73	2.01	2.17	1.87	1.94
Income (or loss) after income taxes	7.36	6.64	6.95	5.93	6.67
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.89	18.50	18.82	16.39	17.07
After income taxes	15.30	14.20	14.34	12.46	13.23
Annual rate of profit on total assets:					
Before income taxes	8.08	7.92	8.10	6.92	7.29
After income taxes	6.54	6.08	6.17	5.26	5.65
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.38	1.37	1.37	1.40	1.42
Total cash, U.S. government and other securities to total current liabilities	0.34	0.32	0.31	0.34	0.32
Total stockholders' equity to total debt	2.27	2.27	2.28	2.16	2.16

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
91,868	98,168	98,535	96,982	96,664	18,667	21,028	20,179	18,239	17,686	8,025	8,919	8,545	7,684	7,809
1,929	1,943	2,087	2,342	2,216	506	509	538	517	570	181	178	187	164	222
82,052	87,368	88,428	91,071	86,214	16,733	18,752	18,294	17,254	16,236	7,276	7,958	7,686	7,506	6,988
7,887	8,857	8,020	3,569	8,234	1,429	1,767	1,348	468	880	568	783	672	14	599
836	883	949	1,032	1,052	360	367	389	400	412	90	93	112	118	104
22	(112)	200	139	(70)	59	91	169	470	30	(35)	(9)	34	13	(61)
7,073	7,862	7,270	2,676	7,112	1,127	1,491	1,128	538	498	442	681	595	(90)	434
757	820	812	797	799	261	278	178	61	82	57	59	32	31	41
6,316	7,042	6,458	1,879	6,313	866	1,213	950	477	417	385	621	563	(121)	393
2,568	3,918	1,689	1,942	1,908	200	237	251	282	265	97	55	59	122	118
3,748	3,124	4,769	(64)	4,405	666	975	699	194	152	288	566	503	(243)	276
28,995	34,454	41,191	45,341	42,703	18,013	18,409	18,959	19,794	19,862	4,935	4,820	4,912	5,571	5,223
(900)	106	(2,964)	(1,666)	(2,789)	(295)	(278)	(323)	(305)	(286)	(116)	(139)	(232)	(126)	(198)
31,842	37,684	42,996	43,611	44,319	18,385	19,107	19,335	19,684	19,728	5,107	5,247	5,183	5,201	5,300
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.10	1.98	2.12	2.41	2.29	2.71	2.42	2.67	2.84	3.22	2.26	1.99	2.19	2.14	2.84
89.32	89.00	89.74	93.91	89.19	89.64	89.18	90.66	94.60	91.80	90.67	89.23	89.95	97.68	89.49
8.58	9.02	8.14	3.68	8.52	7.65	8.40	6.68	2.56	4.97	7.07	8.78	7.86	0.18	7.67
0.91	0.90	0.96	1.06	1.09	1.93	1.75	1.93	2.19	2.33	1.12	1.04	1.31	1.53	1.33
0.02	(0.11)	0.20	0.14	(0.07)	0.31	0.43	0.84	2.58	0.17	(0.44)	(0.10)	0.40	0.17	(0.78)
7.70	8.01	7.38	2.76	7.36	6.04	7.09	5.59	2.95	2.82	5.51	7.63	6.96	(1.18)	5.56
0.82	0.84	0.82	0.82	0.83	1.40	1.32	0.88	0.34	0.46	0.71	0.67	0.38	0.40	0.52
6.88	7.17	6.55	1.94	6.53	4.64	5.77	4.71	2.61	2.36	4.80	6.97	6.58	(1.57)	5.04
(percent)					(percent)					(percent)				
37.98	40.06	34.52	12.91	32.79	20.74	26.40	19.95	9.51	8.78	31.01	45.88	40.36	(6.63)	30.53
33.92	35.88	30.66	9.06	29.11	15.94	21.48	16.79	8.42	7.35	27.01	41.88	38.18	(8.87)	27.68
16.77	18.30	16.20	5.99	15.15	8.13	10.54	7.82	3.68	3.39	12.99	19.43	17.10	(2.62)	12.64
14.98	16.39	14.39	4.21	13.45	6.25	8.58	6.58	3.26	2.84	11.32	17.73	16.18	(3.50)	11.46
2.01	2.04	2.08	2.09	2.09	3.12	3.06	3.01	3.02	2.90	2.19	2.23	2.29	2.18	1.97
0.39	0.40	0.43	0.42	0.43	1.43	1.38	1.38	1.45	1.37	0.35	0.37	0.44	0.44	0.37
1.41	1.52	1.59	1.53	1.52	1.49	1.57	1.45	1.35	1.34	1.00	1.03	1.02	0.86	0.94

Table 8.1 -- Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	133,495	130,951	121,414	139,267	126,978
Time deposits in the U.S., including negotiable certificates of deposit	24,921	22,169	24,974	24,297	25,385
Total cash on hand and in U.S. banks	158,416	153,120	146,388	163,564	152,363
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	127,025	130,145	129,129	138,148	126,091
Total cash, U.S. government and other securities	285,441	283,265	275,517	301,712	278,453
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	366,127	380,230	382,366	376,455	393,796
Inventories	341,360	349,429	359,709	360,099	374,776
All other current assets	182,005	190,704	191,705	193,279	199,010
Total current assets	1,174,932	1,203,628	1,209,296	1,231,545	1,246,035
Plant and equipment	1,107,963	1,116,412	1,126,035	1,138,988	1,155,246
Land and mineral rights	42,518	42,609	42,398	42,839	44,784
Less: Accumulated depreciation, depletion, and amortization	645,916	651,162	660,657	664,564	677,353
Net property, plant, and equipment	504,566	507,859	507,776	517,263	522,677
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,481,400	1,524,002	1,547,098	1,580,102	1,639,841
Total Assets	3,160,899	3,235,490	3,264,170	3,328,910	3,408,552
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	33,351	34,305	38,767	39,329	40,874
b. Other short-term loans, including commercial paper	28,101	28,268	31,435	33,901	42,147
Trade accounts and trade notes payable	245,747	248,983	250,071	250,006	256,021
Income taxes accrued, prior and current years, net of payments	34,361	32,590	32,461	32,656	26,654
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,910	20,718	20,556	17,361	17,659
b. Other long-term loans	28,252	28,407	30,918	29,821	30,175
All other current liabilities, including excise and sales taxes, and accrued expenses	461,415	484,951	480,934	476,050	465,700
Total current liabilities	851,136	878,221	885,142	879,124	879,231
Long-term debt, due in more than 1 year:					
a. Loans from banks	131,565	133,723	133,529	143,527	144,994
b. Other long-term loans	353,639	363,472	360,796	385,696	397,031
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	472,811	475,041	479,606	514,350	531,616
Total liabilities	1,809,151	1,850,457	1,859,072	1,922,697	1,952,872
Capital stock and other capital (less treasury stock)	784,677	790,530	777,434	769,712	781,774
Retained earnings	567,071	594,503	627,664	636,501	673,906
Stockholders' equity	1,351,748	1,385,033	1,405,098	1,406,214	1,455,680
Total Liabilities and Stockholders' Equity	3,160,899	3,235,490	3,264,170	3,328,910	3,408,552
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	323,796	325,408	324,155	352,422	366,803
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	9.03	8.75	8.44	9.06	8.17
Trade accounts and trade notes receivable	11.58	11.75	11.71	11.31	11.55
Inventories	10.80	10.80	11.02	10.82	11.00
Total current assets	37.17	37.20	37.05	37.00	36.56
Net property, plant, and equipment	15.96	15.70	15.56	15.54	15.33
Short-term debt, including installments on long-term debt	3.47	3.45	3.73	3.62	3.84
Total current liabilities	26.93	27.14	27.12	26.41	25.79
Long-term debt	15.35	15.37	15.14	15.90	15.90
Total liabilities	57.24	57.19	56.95	57.76	57.29
Stockholders' equity	42.76	42.81	43.05	42.24	42.71

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
17,307	17,980	19,556	19,071	19,564	2,517	2,283	2,575	3,327	3,166	948	954	1,288	1,254	1,199
1,871	2,108	2,769	2,625	2,493	313	301	189	284	267	221	214	129	210	129
19,179	20,088	22,325	21,696	22,057	2,830	2,584	2,763	3,611	3,433	1,169	1,168	1,417	1,464	1,328
2,881	3,211	3,505	3,454	4,595	11,540	11,967	11,982	12,277	12,149	218	336	325	275	286
22,060	23,298	25,830	25,150	26,652	14,370	14,551	14,746	15,888	15,582	1,387	1,504	1,742	1,739	1,614
45,314	46,941	48,461	46,693	48,833	5,894	6,508	6,319	5,739	5,993	2,854	3,030	2,900	2,566	2,656
41,776	42,641	43,289	45,228	47,131	8,664	8,912	8,900	9,142	9,126	4,086	4,033	3,902	3,806	3,863
6,152	6,482	6,873	6,711	7,526	2,418	2,304	2,347	2,258	2,206	440	424	534	559	565
115,303	119,362	124,453	123,782	130,142	31,345	32,275	32,312	33,027	32,906	8,767	8,991	9,078	8,670	8,697
126,934	125,867	130,925	134,327	138,857	29,124	29,592	30,371	31,183	33,405	11,257	11,537	11,522	11,491	13,214
2,620	2,687	2,873	2,748	2,787	6,305	6,320	6,389	6,335	6,353	406	525	593	569	504
87,800	87,154	90,110	93,189	95,674	18,812	19,180	20,072	20,337	22,398	7,266	7,471	7,880	7,608	9,298
41,754	41,400	43,688	43,886	45,969	16,617	16,731	16,688	17,182	17,360	4,397	4,591	4,234	4,452	4,421
11,616	11,046	11,335	10,896	11,617	7,482	7,541	8,685	8,330	8,483	454	436	596	699	618
168,672	171,808	179,476	178,565	187,728	55,444	56,547	57,686	58,539	58,748	13,618	14,019	13,908	13,821	13,736
10,351	10,910	11,349	11,838	11,594	1,847	1,895	1,766	1,808	1,977	1,241	1,200	1,131	1,165	1,339
2,103	2,063	2,124	2,099	2,893	119	112	340	460	345	94	90	95	238	221
23,395	23,444	23,418	22,551	24,339	3,749	3,994	3,770	3,459	3,746	1,252	1,351	1,318	1,094	1,198
1,074	945	1,240	1,178	1,108	294	294	234	173	317	86	69	48	43	31
4,751	4,728	5,126	5,058	5,510	876	765	898	905	1,001	551	575	670	651	695
2,225	2,443	2,483	2,810	2,632	572	626	763	1,007	935	168	105	158	213	274
13,335	14,097	14,207	13,763	14,252	2,591	2,853	2,951	3,129	3,014	616	645	549	571	662
57,235	58,631	59,947	59,297	62,328	10,048	10,538	10,720	10,942	11,336	4,008	4,035	3,969	3,975	4,420
17,317	17,161	17,390	17,539	18,094	4,837	5,037	4,651	4,443	4,652	1,933	2,248	1,591	1,682	1,458
16,019	14,243	14,621	14,943	16,353	6,296	5,963	7,143	8,100	7,966	1,742	1,522	2,118	2,362	2,060
3,616	3,271	3,271	3,871	4,204	12,534	12,421	12,553	12,426	12,104	228	280	336	347	112
94,187	93,306	95,230	95,649	100,979	33,714	33,959	35,068	35,910	36,057	7,911	8,084	8,014	8,367	8,051
42,643	40,818	41,250	39,304	42,430	3,346	3,481	3,283	2,946	2,964	600	689	711	253	385
31,842	37,684	42,996	43,611	44,319	18,385	19,107	19,335	19,684	19,728	5,107	5,247	5,183	5,201	5,300
74,485	78,502	84,246	82,915	86,748	21,730	22,588	22,618	22,629	22,692	5,707	5,935	5,894	5,454	5,685
168,672	171,808	179,476	178,565	187,728	55,444	56,547	57,686	58,539	58,748	13,618	14,019	13,908	13,821	13,736
58,068	60,730	64,505	64,485	67,813	21,298	21,737	21,592	22,085	21,570	4,759	4,957	5,109	4,695	4,277
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.08	13.56	14.39	14.08	14.20	25.92	25.73	25.56	27.14	26.52	10.18	10.73	12.53	12.58	11.75
26.87	27.32	27.00	26.15	26.01	10.63	11.51	10.95	9.80	10.20	20.96	21.62	20.85	18.57	19.33
24.77	24.82	24.12	25.33	25.11	15.63	15.76	15.43	15.62	15.53	30.01	28.77	28.05	27.54	28.12
68.36	69.47	69.34	69.32	69.32	56.53	57.08	56.01	56.42	56.01	64.38	64.14	65.27	62.73	63.32
24.75	24.10	24.34	24.58	24.49	29.97	29.59	28.93	29.35	29.55	32.29	32.75	30.44	32.21	32.18
11.52	11.73	11.75	12.21	12.05	6.16	6.01	6.53	7.14	7.25	15.08	14.05	14.77	16.40	18.41
33.93	34.13	33.40	33.21	33.20	18.12	18.64	18.58	18.69	19.30	29.43	28.78	28.54	28.76	32.18
19.76	18.28	17.84	18.19	18.35	20.08	19.45	20.45	21.43	21.48	26.99	26.89	26.67	29.26	25.61
55.84	54.31	53.06	53.57	53.79	60.81	60.05	60.79	61.34	61.37	58.09	57.66	57.62	60.54	58.61
44.16	45.69	46.94	46.43	46.21	39.19	39.95	39.21	38.66	38.63	41.91	42.34	42.38	39.46	41.39

Table 9.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	29,450	35,434	36,512	33,626	28,341
Depreciation, depletion, and amortization of property, plant, and equipment	1,391	1,419	1,407	1,558	1,469
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,530	29,455	30,117	28,883	25,295
Income (or loss) from operations	2,529	4,559	4,988	3,186	1,577
Interest expense	1,258	866	828	846	892
All other nonoperating income (expense)	516	717	1,009	11	266
Income (or loss) before income taxes	1,787	4,410	5,169	2,350	950
Provision for current and deferred domestic income taxes	211	878	1,263	778	279
Income (or loss) after income taxes	1,576	3,533	3,906	1,573	672
Cash dividends charged to retained earnings in current quarter	424	831	363	886	388
Net income retained in business	1,152	2,702	3,543	687	283
Retained earnings at beginning of quarter	363	777	2,925	6,141	6,838
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(253)	(137)	(482)	(365)	(360)
Retained earnings at end of quarter	1,263	3,342	5,985	6,463	6,762
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.72	4.01	3.85	4.63	5.18
All other operating costs and expenses	86.69	83.13	82.48	85.89	89.25
Income (or loss) from operations	8.59	12.87	13.66	9.48	5.56
Interest expense	4.27	2.44	2.27	2.52	3.15
All other nonoperating income (expense)	1.75	2.02	2.76	0.03	0.94
Income (or loss) before income taxes	6.07	12.45	14.16	6.99	3.35
Provision for current and deferred domestic income taxes	0.72	2.48	3.46	2.31	0.98
Income (or loss) after income taxes	5.35	9.97	10.70	4.68	2.37
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.63	41.07	45.08	20.83	8.25
After income taxes	15.55	32.89	34.07	13.94	5.83
Annual rate of profit on total assets:					
Before income taxes	5.17	12.28	14.17	6.61	2.66
After income taxes	4.56	9.84	10.71	4.42	1.88
	BALANCE SHEET RATIOS				
	(based on succeeding table)				
Total current assets to total current liabilities	1.34	1.36	1.43	1.48	1.45
Total cash, U.S. government and other securities to total current liabilities	0.32	0.28	0.34	0.34	0.29
Total stockholders' equity to total debt	1.01	1.02	1.09	1.03	1.08

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
5,488	6,494	6,083	5,974	4,985	54,939	61,419	61,444	58,854	60,928	2,962	3,862	3,889	4,589	4,728
172	158	163	246	185	1,454	1,477	1,469	1,514	1,462	71	68	66	65	72
4,975	5,629	5,323	5,486	4,493	48,168	53,250	52,950	51,944	53,611	2,654	3,452	3,480	4,348	4,157
342	708	597	243	307	5,317	6,692	7,026	5,396	5,855	237	342	342	176	499
44	57	64	76	60	741	760	754	848	864	29	35	40	39	40
56	(33)	4	32	0	1,142	1,562	1,712	1,316	1,320	0	(10)	(28)	9	7
354	619	537	199	247	5,718	7,493	7,984	5,864	6,311	208	297	274	146	465
29	26	39	41	22	1,402	2,001	2,188	1,210	1,640	15	24	5	48	32
325	592	499	158	225	4,317	5,493	5,797	4,654	4,671	194	273	269	98	433
285	343	87	372	131	950	1,852	752	995	696	46	110	43	44	44
40	249	412	(214)	94	3,366	3,641	5,045	3,659	3,974	148	164	226	54	389
4,158	3,528	3,478	3,934	3,531	39,566	42,327	45,965	51,638	54,539	1,965	2,323	2,490	3,270	3,131
(8)	(25)	(307)	(29)	(85)	(676)	(364)	(255)	(444)	(763)	(36)	(58)	(81)	(11)	(199)
4,189	3,753	3,583	3,691	3,540	42,256	45,604	50,755	54,853	57,751	2,077	2,429	2,635	3,313	3,321
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
3.13	2.43	2.68	4.11	3.71	2.65	2.41	2.39	2.57	2.40	2.38	1.76	1.71	1.41	1.53
90.64	86.67	87.51	91.83	90.13	87.68	86.70	86.18	88.26	87.99	89.61	89.38	89.49	94.75	87.92
6.23	10.90	9.81	4.06	6.16	9.68	10.90	11.43	9.17	9.61	8.00	8.86	8.80	3.84	10.55
0.80	0.87	1.05	1.28	1.21	1.35	1.24	1.23	1.44	1.42	0.98	0.90	1.02	0.85	0.85
1.03	(0.50)	0.07	0.54	0.01	2.08	2.54	2.79	2.24	2.17	0.01	(0.25)	(0.73)	0.20	0.15
6.46	9.53	8.83	3.33	4.96	10.41	12.20	12.99	9.96	10.36	7.03	7.70	7.05	3.18	9.84
0.53	0.41	0.63	0.68	0.44	2.55	3.26	3.56	2.06	2.69	0.50	0.62	0.13	1.04	0.67
5.93	9.12	8.20	2.64	4.51	7.86	8.94	9.43	7.91	7.67	6.54	7.08	6.92	2.14	9.17
(percent)					(percent)					(percent)				
28.06	52.17	47.67	17.79	23.18	28.67	36.20	35.79	24.76	25.92	34.61	43.37	35.81	15.48	47.46
25.77	49.94	44.25	14.14	21.11	21.64	26.54	25.99	19.66	19.18	32.17	39.89	35.15	10.42	44.20
14.00	24.16	20.31	7.74	9.80	12.02	15.29	16.21	11.37	12.02	15.03	18.84	15.83	7.85	24.06
12.86	23.12	18.85	6.15	8.92	9.07	11.21	11.77	9.02	8.89	13.97	17.33	15.54	5.29	22.41
2.24	2.21	1.93	2.07	1.90	1.76	1.77	1.78	1.85	1.85	1.90	2.03	2.01	2.16	2.14
0.48	0.44	0.42	0.47	0.38	0.30	0.29	0.30	0.37	0.32	0.21	0.23	0.28	0.34	0.34
1.79	1.43	1.11	1.14	1.13	1.82	1.85	2.07	2.17	2.26	1.52	1.44	1.46	1.98	1.92

Table 9.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,854	6,406	8,194	7,820	6,036
Time deposits in the U.S., including negotiable certificates of deposit	1,399	1,571	1,598	1,558	1,457
Total cash on hand and in U.S. banks	8,253	7,978	9,792	9,377	7,494
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,290	1,348	1,401	595	640
Total cash, U.S. government and other securities	9,543	9,325	11,193	9,972	8,134
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,009	17,060	17,679	15,390	15,061
Inventories	11,590	12,046	12,092	12,084	12,801
All other current assets	4,203	6,073	5,777	5,570	4,511
Total current assets	40,345	44,504	46,741	43,016	40,506
Plant and equipment	89,328	91,241	91,584	94,477	95,103
Land and mineral rights	11,217	11,199	11,058	10,978	12,123
Less: Accumulated depreciation, depletion, and amortization	46,621	47,121	48,301	49,333	49,026
Net property, plant, and equipment	53,924	55,319	54,342	56,122	58,200
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	43,843	43,795	44,815	43,060	44,278
Total Assets	138,112	143,617	145,898	142,197	142,984
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,221	1,465	1,438	2,613	1,533
b. Other short-term loans, including commercial paper	1,026	910	906	680	1,075
Trade accounts and trade notes payable	9,275	9,715	9,695	9,468	9,318
Income taxes accrued, prior and current years, net of payments	1,319	1,951	1,872	1,566	1,420
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	970	1,165	1,204	1,041	1,372
b. Other long-term loans	1,960	2,549	1,775	1,730	1,516
All other current liabilities, including excise and sales taxes, and accrued expenses	14,390	15,086	15,731	12,002	11,745
Total current liabilities	30,161	32,841	32,620	29,100	27,979
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,885	10,872	10,576	10,069	10,007
b. Other long-term loans	23,146	25,059	26,301	27,482	27,064
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,378	31,886	30,536	30,415	31,849
Total liabilities	97,570	100,658	100,033	97,066	96,899
Capital stock and other capital (less treasury stock)	39,279	39,617	39,879	38,668	39,323
Retained earnings	1,263	3,342	5,985	6,463	6,762
Stockholders' equity	40,542	42,959	45,864	45,131	46,085
Total Liabilities and Stockholders' Equity	138,112	143,617	145,898	142,197	142,984
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,184	11,663	14,121	13,916	12,527
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.91	6.49	7.67	7.01	5.69
Trade accounts and trade notes receivable	10.87	11.88	12.12	10.82	10.53
Inventories	8.39	8.39	8.29	8.50	8.95
Total current assets	29.21	30.99	32.04	30.25	28.33
Net property, plant, and equipment	39.04	38.52	37.25	39.47	40.70
Short-term debt, including installments on long-term debt	3.75	4.24	3.65	4.27	3.84
Total current liabilities	21.84	22.87	22.36	20.46	19.57
Long-term debt	25.36	25.02	25.28	26.41	25.93
Total liabilities	70.65	70.09	68.56	68.26	67.77
Stockholders' equity	29.35	29.91	31.44	31.74	32.23

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,110	1,021	1,080	1,115	933	5,998	5,955	5,713	6,243	5,840	316	430	567	711	671
106	118	171	226	150	1,085	810	790	1,550	1,442	9	5	12	40	65
1,216	1,138	1,251	1,341	1,083	7,083	6,765	6,503	7,793	7,282	325	435	579	751	736
131	142	113	61	91	5,270	5,961	6,791	8,861	7,347	54	71	79	102	101
1,348	1,281	1,363	1,402	1,174	12,353	12,725	13,294	16,654	14,629	380	506	658	854	837
2,903	3,120	2,867	2,621	2,639	25,823	28,943	28,787	27,752	29,855	1,617	2,121	2,108	2,338	2,314
1,676	1,598	1,698	1,633	1,625	26,641	27,328	29,971	30,150	31,277	1,262	1,589	1,810	1,921	1,824
373	409	400	469	459	7,416	7,999	7,163	8,326	8,606	168	172	219	270	349
6,300	6,407	6,329	6,125	5,898	72,233	76,996	79,215	82,881	84,367	3,427	4,389	4,796	5,383	5,324
10,449	10,304	10,030	11,314	10,833	113,966	115,262	115,502	116,028	116,559	4,912	4,980	5,678	5,424	6,046
306	289	277	363	402	5,296	5,515	5,367	5,356	5,514	128	149	144	110	181
7,443	7,290	6,894	8,114	7,491	61,922	63,014	62,835	62,876	63,729	3,308	3,456	4,022	3,886	4,301
3,312	3,302	3,413	3,562	3,743	57,340	57,763	58,034	58,508	58,343	1,732	1,673	1,799	1,649	1,926
511	534	839	585	446	60,717	61,297	59,809	64,933	67,346	384	252	334	406	485
10,123	10,244	10,582	10,272	10,087	190,291	196,056	197,057	206,323	210,057	5,542	6,314	6,929	7,437	7,734
401	553	616	680	406	2,181	2,615	2,791	3,104	3,133	284	416	529	563	593
78	72	333	53	408	2,760	3,119	3,076	2,426	2,460	20	30	13	31	40
1,477	1,503	1,342	1,269	1,445	16,674	17,768	18,927	19,828	20,779	918	1,126	1,146	1,152	1,293
27	27	51	37	16	2,258	1,979	2,034	1,711	2,302	13	47	52	88	50
251	217	314	308	365	1,529	1,407	1,161	1,432	1,394	140	129	200	266	166
63	111	199	187	67	1,253	1,201	2,002	2,080	1,640	67	54	48	57	59
515	420	427	419	394	14,283	15,371	14,446	14,287	13,778	362	366	401	337	291
2,812	2,903	3,281	2,953	3,101	40,936	43,461	44,438	44,867	45,487	1,804	2,166	2,388	2,494	2,492
955	1,192	1,305	1,403	1,658	10,210	10,804	10,891	12,918	11,927	544	673	859	645	889
1,066	1,184	1,296	1,296	870	25,819	25,499	23,284	21,751	22,552	524	606	455	342	300
239	223	191	154	196	33,543	33,500	29,221	32,069	32,696	264	126	164	185	133
5,072	5,501	6,073	5,805	5,824	110,509	113,265	107,833	111,604	112,662	3,136	3,572	3,866	3,665	3,813
862	990	926	776	723	37,526	37,187	38,469	39,865	39,644	329	313	428	459	600
4,189	3,753	3,583	3,691	3,540	42,256	45,604	50,755	54,853	57,751	2,077	2,429	2,635	3,313	3,321
5,051	4,743	4,509	4,467	4,263	79,782	82,791	89,224	94,719	97,394	2,406	2,742	3,063	3,773	3,921
10,123	10,244	10,582	10,272	10,087	190,291	196,056	197,057	206,323	210,057	5,542	6,314	6,929	7,437	7,734
3,487	3,505	3,048	3,173	2,797	31,297	33,534	34,777	38,014	38,880	1,623	2,222	2,408	2,889	2,832
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.32	12.50	12.88	13.65	11.64	6.49	6.49	6.75	8.07	6.96	6.85	8.02	9.50	11.48	10.82
28.67	30.46	27.10	25.52	26.17	13.57	14.76	14.61	13.45	14.21	29.17	33.59	30.42	31.44	29.92
16.55	15.60	16.05	15.90	16.11	14.00	13.94	15.21	14.61	14.89	22.77	25.17	26.13	25.84	23.58
62.23	62.55	59.81	59.63	58.47	37.96	39.27	40.20	40.17	40.16	61.83	69.51	69.21	72.37	68.83
32.72	32.24	32.26	34.68	37.11	30.13	29.46	29.45	28.36	27.78	31.24	26.50	25.97	22.17	24.90
7.84	9.30	13.81	11.95	12.35	4.06	4.26	4.58	4.38	4.11	9.22	9.95	11.39	12.32	11.09
27.78	28.33	31.01	28.74	30.74	21.51	22.17	22.55	21.75	21.65	32.55	34.31	34.46	33.53	32.22
19.96	23.19	24.58	26.27	25.06	18.93	18.52	17.34	16.80	16.41	19.27	20.26	18.97	13.26	15.36
50.11	53.70	57.39	56.51	57.74	58.07	57.77	54.72	54.09	53.63	56.58	56.57	55.80	49.28	49.30
49.89	46.30	42.61	43.49	42.26	41.93	42.23	45.28	45.91	46.37	43.42	43.43	44.20	50.72	50.70

Table 10.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	26,553	28,720	29,238	26,732	29,413
Depreciation, depletion, and amortization of property, plant, and equipment	636	645	661	696	683
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	23,137	24,666	24,903	23,825	25,909
Income (or loss) from operations	2,780	3,409	3,673	2,211	2,821
Interest expense	317	314	319	403	464
All other nonoperating income (expense)	769	833	792	669	661
Income (or loss) before income taxes	3,233	3,928	4,146	2,477	3,018
Provision for current and deferred domestic income taxes	883	1,117	1,264	703	907
Income (or loss) after income taxes	2,350	2,811	2,883	1,775	2,111
Cash dividends charged to retained earnings in current quarter	253	367	334	305	386
Net income retained in business	2,096	2,444	2,548	1,470	1,725
Retained earnings at beginning of quarter	12,979	14,944	16,386	20,129	21,670
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(340)	(367)	(80)	173	(191)
Retained earnings at end of quarter	14,735	17,020	18,854	21,772	23,203
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.24	2.26	2.60	2.32
All other operating costs and expenses	87.14	85.89	85.18	89.13	88.09
Income (or loss) from operations	10.47	11.87	12.56	8.27	9.59
Interest expense	1.19	1.09	1.09	1.51	1.58
All other nonoperating income (expense)	2.90	2.90	2.71	2.50	2.25
Income (or loss) before income taxes	12.17	13.68	14.18	9.27	10.26
Provision for current and deferred domestic income taxes	3.33	3.89	4.32	2.63	3.08
Income (or loss) after income taxes	8.85	9.79	9.86	6.64	7.18
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	41.19	46.80	46.90	25.28	29.68
After income taxes	29.94	33.49	32.60	18.11	20.76
Annual rate of profit on total assets:					
Before income taxes	16.67	19.74	20.10	11.14	12.75
After income taxes	12.12	14.13	13.98	7.98	8.92
	BALANCE SHEET RATIOS				
	(based on succeeding table)				
Total current assets to total current liabilities	2.20	2.23	2.18	2.12	2.07
Total cash, U.S. government and other securities to total current liabilities	0.49	0.48	0.43	0.41	0.35
Total stockholders' equity to total debt	1.87	2.08	2.18	2.25	2.26

¹ Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
681	1,136	1,155	1,316	1,735	22,140	25,403	25,241	25,128	25,104	671	931	1,187	1,541	1,196
20	14	17	17	25	649	644	622	629	620	13	11	10	9	9
588	983	1,040	1,227	1,470	19,458	22,202	22,003	21,874	22,101	615	863	1,064	1,513	1,077
73	138	97	71	240	2,033	2,557	2,616	2,625	2,383	43	58	112	19	110
9	9	12	11	16	306	303	313	314	306	7	9	11	9	8
6	(4)	2	5	(2)	299	698	889	618	637	(8)	(7)	(23)	3	2
71	125	87	66	221	2,026	2,952	3,192	2,930	2,714	28	42	79	13	104
10	18	1	19	19	430	768	754	366	603	0	2	1	9	0
61	107	86	47	202	1,596	2,184	2,438	2,564	2,111	28	40	77	4	104
16	50	11	16	14	631	1,274	320	589	241	9	8	1	7	3
45	57	74	31	188	965	910	2,118	1,975	1,870	20	32	76	(3)	101
677	873	951	1,406	1,304	21,541	21,635	23,715	25,623	26,702	285	344	455	802	718
(21)	(53)	(7)	(34)	(117)	(344)	29	(216)	(640)	(635)	4	9	(7)	22	(76)
701	878	1,018	1,403	1,374	22,162	22,574	25,617	26,958	27,937	309	385	523	820	743
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.93	1.27	1.52	1.31	1.45	2.93	2.53	2.46	2.50	2.47	1.97	1.13	0.88	0.61	0.71
86.29	86.57	90.09	93.25	84.73	87.89	87.40	87.17	87.05	88.04	91.64	92.64	89.65	98.18	90.08
10.78	12.16	8.39	5.43	13.83	9.18	10.07	10.36	10.45	9.49	6.39	6.23	9.47	1.21	9.21
1.25	0.79	1.07	0.86	0.93	1.38	1.19	1.24	1.25	1.22	1.03	0.96	0.94	0.58	0.69
0.84	(0.34)	0.17	0.41	(0.13)	1.35	2.75	3.52	2.46	2.54	(1.12)	(0.80)	(1.91)	0.18	0.16
10.36	11.03	7.50	4.98	12.77	9.15	11.62	12.65	11.66	10.81	4.24	4.46	6.62	0.82	8.68
1.41	1.63	0.07	1.43	1.12	1.94	3.02	2.99	1.46	2.40	0.05	0.18	0.11	0.56	0.02
8.95	9.40	7.43	3.55	11.65	7.21	8.60	9.66	10.20	8.41	4.19	4.29	6.51	0.25	8.66
(percent)					(percent)					(percent)				
41.46	56.01	31.02	17.79	62.77	19.63	28.47	28.01	24.88	22.26	29.46	38.85	52.58	5.75	44.84
35.81	47.75	30.73	12.69	57.28	15.46	21.06	21.40	21.77	17.31	29.13	37.31	51.72	1.78	44.72
20.53	27.57	15.12	10.25	32.24	8.58	12.26	13.48	12.08	11.08	8.93	12.16	18.21	2.72	24.15
17.73	23.51	14.97	7.31	29.42	6.76	9.07	10.30	10.57	8.62	8.83	11.67	17.92	0.84	24.09
3.53	2.94	2.60	2.69	2.48	1.40	1.40	1.44	1.62	1.67	1.24	1.57	1.69	1.96	2.09
0.29	0.31	0.40	0.35	0.39	0.16	0.15	0.19	0.36	0.32	0.06	0.14	0.15	0.32	0.30
1.70	1.88	1.81	3.10	1.88	1.97	1.90	2.15	2.34	2.39	0.94	0.83	0.95	1.78	2.30

Table 10.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,355	4,075	3,495	3,202	3,061
Time deposits in the U.S., including negotiable certificates of deposit	571	594	647	728	823
Total cash on hand and in U.S. banks	4,926	4,669	4,142	3,930	3,885
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,222	3,606	3,850	4,014	3,479
Total cash, U.S. government and other securities	8,148	8,275	7,992	7,944	7,363
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,265	12,102	12,452	12,312	14,252
Inventories	14,868	15,084	17,587	17,782	18,966
All other current assets	2,332	2,665	2,317	3,078	3,245
Total current assets	36,612	38,126	40,349	41,116	43,825
Plant and equipment	51,957	52,209	53,343	53,812	54,737
Land and mineral rights	1,277	1,466	1,366	1,365	1,406
Less: Accumulated depreciation, depletion, and amortization	26,266	26,747	27,453	27,423	28,423
Net property, plant, and equipment	26,968	26,928	27,257	27,755	27,720
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,993	14,555	14,893	20,078	23,116
Total Assets	77,573	79,610	82,498	88,948	94,661
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	447	435	590	831	834
b. Other short-term loans, including commercial paper	89	111	8	16	137
Trade accounts and trade notes payable	7,638	7,922	8,906	9,701	10,630
Income taxes accrued, prior and current years, net of payments	965	846	886	759	1,020
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	621	648	398	686	407
b. Other long-term loans	488	229	336	449	603
All other current liabilities, including excise and sales taxes, and accrued expenses	6,430	6,877	7,422	6,938	7,548
Total current liabilities	16,678	17,069	18,547	19,381	21,179
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,297	3,251	4,213	5,944	6,610
b. Other long-term loans	11,836	11,458	10,647	9,480	9,413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,372	14,257	13,725	14,943	16,790
Total liabilities	46,183	46,035	47,132	49,747	53,992
Capital stock and other capital (less treasury stock)	16,655	16,555	16,512	17,429	17,465
Retained earnings	14,735	17,020	18,854	21,772	23,203
Stockholders' equity	31,390	33,575	35,366	39,201	40,669
Total Liabilities and Stockholders' Equity	77,573	79,610	82,498	88,948	94,661
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,935	21,057	21,802	21,735	22,646
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	10.50	10.39	9.69	8.93	7.78
Trade accounts and trade notes receivable	14.52	15.20	15.09	13.84	15.06
Inventories	19.17	18.95	21.32	19.99	20.04
Total current assets	47.20	47.89	48.91	46.22	46.30
Net property, plant, and equipment	34.76	33.83	33.04	31.20	29.28
Short-term debt, including installments on long-term debt	2.12	1.79	1.62	2.23	2.09
Total current liabilities	21.50	21.44	22.48	21.79	22.37
Long-term debt	19.51	18.48	18.01	17.34	16.93
Total liabilities	59.53	57.83	57.13	55.93	57.04
Stockholders' equity	40.47	42.17	42.87	44.07	42.96

¹ Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
76	150	242	209	254	918	1,122	1,341	2,029	2,122	32	89	116	243	183
0	0	0	21	52	505	214	133	809	612	0	3	3	6	7
76	150	242	231	306	1,423	1,336	1,475	2,838	2,735	32	92	119	248	191
7	9	12	35	11	1,670	1,778	2,500	4,402	3,439	0	0	0	0	0
83	158	254	266	317	3,093	3,114	3,975	7,240	6,174	32	92	119	248	191
354	622	564	758	656	11,137	12,873	12,533	11,957	12,312	351	520	693	787	773
517	641	766	863	805	8,930	8,871	9,169	9,024	9,337	246	379	515	470	374
46	61	56	134	240	4,605	4,915	4,370	4,736	4,818	24	19	23	16	10
1,000	1,483	1,641	2,020	2,017	27,766	29,773	30,046	32,957	32,640	654	1,009	1,349	1,522	1,347
815	818	1,471	1,435	1,801	50,699	50,862	49,996	49,580	50,225	859	707	838	888	835
6	10	11	28	25	3,727	3,737	3,702	3,688	3,851	57	63	70	19	102
502	528	1,023	1,042	1,253	28,792	28,885	27,992	27,942	28,344	519	480	614	696	714
319	299	459	421	573	25,634	25,714	25,706	25,326	25,732	398	291	294	211	223
56	35	190	119	158	41,030	40,845	38,937	38,760	39,579	223	69	82	120	149
1,375	1,817	2,290	2,560	2,748	94,430	96,332	94,690	97,043	97,950	1,275	1,368	1,725	1,852	1,719
22	37	128	96	151	1,289	1,580	1,651	1,559	1,660	110	214	291	321	254
0	28	0	16	6	2,656	2,992	3,047	2,390	2,262	19	0	11	13	12
122	312	342	347	439	7,055	7,698	7,927	8,038	8,156	266	290	339	361	320
9	35	42	79	21	1,238	1,029	1,055	862	1,157	0	5	6	1	5
20	9	32	103	69	422	262	244	248	328	26	23	17	19	5
11	1	0	19	32	539	745	1,475	1,402	996	29	17	14	0	12
100	83	87	91	96	6,564	6,984	5,449	5,839	4,985	80	93	119	61	37
283	505	631	751	815	19,763	21,289	20,847	20,339	19,542	529	642	797	776	646
85	105	291	161	381	3,123	3,245	3,149	3,376	3,098	94	118	128	21	39
261	296	164	79	110	12,963	12,973	11,631	11,118	12,055	135	140	165	119	80
65	17	88	94	32	17,288	17,348	13,475	15,106	14,482	131	40	37	61	29
694	923	1,174	1,085	1,337	53,137	54,856	49,104	49,939	49,177	889	940	1,128	976	793
(20)	17	98	72	37	19,132	18,902	19,969	20,147	20,836	78	43	74	56	183
701	878	1,018	1,403	1,374	22,162	22,574	25,617	26,958	27,937	309	385	523	820	743
681	895	1,116	1,475	1,411	41,293	41,476	45,586	47,105	48,774	386	428	598	876	926
1,375	1,817	2,290	2,560	2,748	94,430	96,332	94,690	97,043	97,950	1,275	1,368	1,725	1,852	1,719
717	978	1,010	1,269	1,203	8,003	8,483	9,199	12,618	13,098	126	367	552	746	701
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.04	8.72	11.09	10.38	11.55	3.28	3.23	4.20	7.46	6.30	2.54	6.72	6.88	13.41	11.08
25.75	34.24	24.64	29.63	23.86	11.79	13.36	13.24	12.32	12.57	27.55	38.00	40.18	42.46	44.95
37.63	35.28	33.45	33.70	29.28	9.46	9.21	9.68	9.30	9.53	19.29	27.67	29.84	25.39	21.76
72.77	81.61	71.64	78.93	73.41	29.40	30.91	31.73	33.96	33.32	51.29	73.74	78.21	82.15	78.35
23.18	16.47	20.06	16.44	20.84	27.15	26.69	27.15	26.10	26.27	31.19	21.24	17.03	11.39	12.99
3.90	4.14	6.98	9.17	9.41	5.20	5.79	6.78	5.77	5.35	14.36	18.61	19.30	19.09	16.49
20.62	27.80	27.53	29.35	29.65	20.93	22.10	22.02	20.96	19.95	41.44	46.95	46.21	41.90	37.55
25.15	22.06	19.88	9.39	17.84	17.03	16.84	15.61	14.94	15.47	17.96	18.86	17.03	7.51	6.88
50.48	50.77	51.27	42.39	48.64	56.27	56.94	51.86	51.46	50.21	69.70	68.71	65.36	52.69	46.13
49.52	49.23	48.73	57.61	51.36	43.73	43.06	48.14	48.54	49.79	30.30	31.29	34.64	47.31	53.87

Table 11.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	6,247	7,297	6,966	6,994	6,411
Depreciation, depletion, and amortization of property, plant, and equipment	170	189	186	189	159
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	5,573	6,382	6,044	6,246	5,601
Income (or loss) from operations	504	726	736	559	651
Interest expense	119	143	121	132	95
All other nonoperating income (expense)	74	31	31	29	23
Income (or loss) before income taxes	459	613	646	457	579
Provision for current and deferred domestic income taxes	89	116	170	141	131
Income (or loss) after income taxes	371	497	476	316	448
Cash dividends charged to retained earnings in current quarter	66	211	97	101	70
Net income retained in business	305	287	379	215	379
Retained earnings at beginning of quarter	5,046	5,748	5,865	5,885	6,167
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	8	(25)	41	23	64
Retained earnings at end of quarter	5,360	6,010	6,284	6,123	6,610
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.59	2.67	2.71	2.48
All other operating costs and expenses	89.22	87.46	86.76	89.30	87.37
Income (or loss) from operations	8.06	9.94	10.57	7.99	10.15
Interest expense	1.90	1.96	1.74	1.88	1.48
All other nonoperating income (expense)	1.19	0.42	0.44	0.41	0.36
Income (or loss) before income taxes	7.35	8.40	9.27	6.53	9.04
Provision for current and deferred domestic income taxes	1.42	1.59	2.44	2.02	2.04
Income (or loss) after income taxes	5.93	6.82	6.83	4.51	6.99
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.89	31.69	31.23	21.71	29.14
After income taxes	20.89	25.70	23.00	15.01	22.56
Annual rate of profit on total assets:					
Before income taxes	10.05	12.19	13.00	8.98	13.28
After income taxes	8.11	9.89	9.58	6.21	10.28
	BALANCE SHEET RATIOS				
	(based on succeeding table)				
Total current assets to total current liabilities	1.75	1.78	1.75	1.71	1.66
Total cash, U.S. government and other securities to total current liabilities	0.25	0.26	0.26	0.29	0.23
Total stockholders' equity to total debt	1.19	1.15	1.42	1.35	1.69

¹ Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,609	1,795	1,547	1,731	1,798	60,460	63,949	64,830	63,731	64,417	29,661	31,268	31,233	30,450	31,525
37	43	38	38	39	1,529	1,588	1,685	1,806	1,702	691	727	790	888	856
1,451	1,606	1,376	1,607	1,610	52,782	55,647	56,558	57,450	56,231	25,657	26,986	27,149	27,896	27,058
121	146	133	86	149	6,150	6,713	6,587	4,474	6,484	3,314	3,555	3,293	1,665	3,610
14	17	16	19	16	869	905	963	1,007	1,037	253	260	283	304	320
2	1	(8)	1	7	599	707	906	761	541	11	(24)	98	26	14
109	131	109	68	140	5,879	6,515	6,530	4,228	5,989	3,072	3,271	3,108	1,388	3,303
5	4	3	20	12	970	1,050	1,192	963	975	225	256	309	293	301
104	127	106	48	128	4,909	5,465	5,339	3,265	5,014	2,847	3,016	2,800	1,095	3,002
22	52	30	21	27	1,484	2,028	1,478	1,499	1,678	877	1,423	904	704	859
83	75	76	26	100	3,425	3,437	3,860	1,766	3,336	1,970	1,593	1,895	391	2,143
1,003	1,105	1,085	1,063	1,109	53,292	56,652	60,751	63,505	63,745	18,750	20,876	23,967	23,740	23,553
(18)	(14)	(67)	1	(6)	(428)	(252)	(1,043)	(1,302)	(3,073)	(328)	94	(804)	(648)	(786)
1,068	1,166	1,094	1,090	1,204	56,289	59,837	63,569	63,969	64,008	20,392	22,563	25,058	23,484	24,910
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.33	2.40	2.49	2.20	2.15	2.53	2.48	2.60	2.83	2.64	2.33	2.33	2.53	2.92	2.72
90.17	89.46	88.93	92.83	89.58	87.30	87.02	87.24	90.15	87.29	86.50	86.30	86.93	91.61	85.83
7.50	8.14	8.58	4.96	8.27	10.17	10.50	10.16	7.02	10.07	11.17	11.37	10.54	5.47	11.45
0.84	0.95	1.04	1.10	0.89	1.44	1.42	1.49	1.58	1.61	0.85	0.83	0.91	1.00	1.02
0.12	0.08	(0.50)	0.05	0.40	0.99	1.10	1.40	1.19	0.84	0.04	(0.08)	0.31	0.09	0.04
6.78	7.27	7.05	3.92	7.78	9.72	10.19	10.07	6.63	9.30	10.36	10.46	9.95	4.56	10.48
0.29	0.21	0.19	1.17	0.68	1.60	1.64	1.84	1.51	1.51	0.76	0.82	0.99	0.96	0.96
6.49	7.06	6.86	2.75	7.10	8.12	8.55	8.23	5.12	7.78	9.60	9.64	8.96	3.60	9.52
(percent)					(percent)					(percent)				
32.62	36.77	32.34	19.10	35.34	32.25	33.79	32.34	20.87	28.55	49.40	49.01	42.13	19.80	44.23
31.21	35.72	31.47	13.40	32.25	26.93	28.34	26.44	16.12	23.90	45.78	45.18	37.94	15.62	40.19
15.10	16.69	14.97	8.97	17.13	14.24	15.36	14.68	9.46	12.90	23.43	24.29	21.37	9.82	21.84
14.45	16.21	14.57	6.30	15.64	11.89	12.88	12.00	7.31	10.80	21.71	22.40	19.25	7.75	19.85
1.79	1.86	1.88	1.90	1.90	1.87	1.85	1.81	1.80	1.83	2.06	2.08	2.09	2.10	2.07
0.27	0.25	0.30	0.35	0.32	0.30	0.29	0.30	0.29	0.26	0.41	0.42	0.45	0.44	0.40
1.74	1.55	1.57	1.52	1.77	1.51	1.62	1.59	1.56	1.52	1.54	1.78	1.84	1.71	1.69

Table 11.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	725	757	876	1,012	657
Time deposits in the U.S., including negotiable certificates of deposit	9	2	10	13	6
Total cash on hand and in U.S. banks	735	759	885	1,025	663
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	377	577	441	445	429
Total cash, U.S. government and other securities	1,112	1,337	1,327	1,470	1,092
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,421	3,968	3,802	3,482	3,292
Inventories	2,843	3,373	3,215	3,345	2,975
All other current assets	480	419	476	512	543
Total current assets	7,855	9,097	8,820	8,808	7,902
Plant and equipment	11,310	12,191	12,163	12,636	11,597
Land and mineral rights	292	312	299	302	257
Less: Accumulated depreciation, depletion, and amortization	6,864	7,383	7,391	7,511	6,962
Net property, plant, and equipment	4,738	5,121	5,071	5,427	4,892
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,695	5,897	5,979	6,095	4,651
Total Assets	18,287	20,114	19,870	20,331	17,445
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	445	600	550	713	640
b. Other short-term loans, including commercial paper	14	15	21	20	62
Trade accounts and trade notes payable	1,981	2,148	2,094	2,088	1,994
Income taxes accrued, prior and current years, net of payments	55	105	94	90	126
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	486	498	519	498	660
b. Other long-term loans	227	227	192	229	41
All other current liabilities, including excise and sales taxes, and accrued expenses	1,288	1,510	1,574	1,509	1,245
Total current liabilities	4,496	5,103	5,044	5,147	4,767
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,789	4,308	3,528	3,598	2,219
b. Other long-term loans	1,020	1,068	1,005	1,153	1,084
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,884	1,895	2,021	2,020	1,423
Total liabilities	11,189	12,374	11,598	11,918	9,493
Capital stock and other capital (less treasury stock)	1,739	1,730	1,988	2,289	1,342
Retained earnings	5,360	6,010	6,284	6,123	6,610
Stockholders' equity	7,098	7,740	8,272	8,413	7,952
Total Liabilities and Stockholders' Equity	18,287	20,114	19,870	20,331	17,445
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,359	3,994	3,776	3,661	3,135
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.08	6.65	6.68	7.23	6.26
Trade accounts and trade notes receivable	18.70	19.73	19.14	17.13	18.87
Inventories	15.54	16.77	16.18	16.45	17.05
Total current assets	42.95	45.23	44.39	43.33	45.30
Net property, plant, and equipment	25.91	25.46	25.52	26.69	28.04
Short-term debt, including installments on long-term debt	6.41	6.66	6.45	7.18	8.04
Total current liabilities	24.58	25.37	25.39	25.32	27.32
Long-term debt	26.30	26.73	22.81	23.37	18.93
Total liabilities	61.18	61.52	58.37	58.62	54.42
Stockholders' equity	38.82	38.48	41.63	41.38	45.58

¹ Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
208	192	209	259	234	9,048	8,966	9,863	9,648	8,808	5,423	5,717	6,120	5,950	5,866
9	2	10	13	6	990	1,400	1,590	1,446	1,221	481	755	971	1,010	830
217	194	218	272	240	10,038	10,366	11,453	11,095	10,029	5,904	6,472	7,091	6,960	6,696
47	62	67	67	89	1,871	1,784	2,125	1,873	2,227	811	782	1,109	769	1,064
264	256	286	340	329	11,909	12,150	13,578	12,967	12,256	6,715	7,254	8,200	7,729	7,760
911	978	850	793	886	32,318	32,943	34,414	33,011	35,214	15,326	15,340	16,437	15,341	16,959
499	570	529	588	645	25,567	26,810	28,213	29,797	31,763	10,403	11,048	11,515	11,918	13,176
98	93	140	120	100	5,470	5,941	6,434	6,120	6,797	1,740	1,991	2,046	1,900	2,044
1,772	1,897	1,805	1,841	1,959	75,265	77,845	82,638	81,894	86,030	34,184	35,633	38,199	36,888	39,940
3,238	3,455	3,369	3,101	3,411	102,278	103,070	107,237	109,597	110,866	51,096	50,434	52,813	53,482	55,249
65	76	62	63	54	2,055	2,047	2,237	2,146	2,202	682	719	827	715	704
2,288	2,448	2,385	2,147	2,335	67,539	68,143	70,464	71,711	72,738	36,669	36,402	37,506	38,036	38,939
1,015	1,083	1,046	1,017	1,130	36,794	36,974	39,010	40,032	40,331	15,108	14,750	16,134	16,160	17,013
105	149	62	168	178	53,078	54,842	56,232	56,867	59,385	3,162	3,476	3,851	3,484	3,535
2,892	3,129	2,913	3,025	3,267	165,138	169,662	177,880	178,793	185,746	52,453	53,859	58,184	56,532	60,489
152	165	110	145	187	4,976	5,283	6,126	6,074	6,948	3,187	3,152	3,597	3,383	3,958
0	1	2	1	21	1,863	1,506	2,077	1,548	1,619	361	336	418	345	438
530	524	465	445	534	16,195	16,820	17,301	17,341	17,868	6,784	6,758	6,900	6,886	7,529
5	7	4	9	24	1,384	1,146	1,305	1,602	1,248	369	274	471	524	466
94	97	151	144	92	2,468	2,744	2,746	2,803	3,547	1,779	1,936	1,903	1,960	2,189
28	35	33	38	16	1,172	1,267	1,542	1,523	1,462	641	698	775	806	808
183	190	195	184	158	12,268	13,422	14,577	14,556	14,279	3,456	4,004	4,186	3,684	3,896
992	1,019	960	966	1,032	40,325	42,189	45,674	45,447	46,970	16,577	17,157	18,251	17,588	19,285
365	450	440	463	469	17,847	17,451	18,413	18,900	19,076	6,539	5,544	6,208	6,294	6,289
128	171	125	144	110	20,101	19,395	19,736	21,138	22,700	3,621	3,334	3,105	3,659	3,992
68	70	39	30	72	13,944	13,502	13,293	12,267	13,086	840	1,123	1,106	944	1,051
1,553	1,709	1,564	1,604	1,683	92,216	92,537	97,117	97,752	101,832	27,576	27,158	28,669	28,485	30,618
271	254	255	331	380	16,632	17,288	17,194	17,072	19,907	4,486	4,138	4,457	4,563	4,962
1,068	1,166	1,094	1,090	1,204	56,289	59,837	63,569	63,969	64,008	20,392	22,563	25,058	23,484	24,910
1,339	1,420	1,349	1,421	1,584	72,921	77,124	80,763	81,041	83,915	24,878	26,701	29,515	28,047	29,871
2,892	3,129	2,913	3,025	3,267	165,138	169,662	177,880	178,793	185,746	52,453	53,859	58,184	56,532	60,489
780	878	846	874	928	34,940	35,656	36,964	36,447	39,060	17,607	18,475	19,948	19,300	20,655
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.13	8.18	9.80	11.22	10.07	7.21	7.16	7.63	7.25	6.60	12.80	13.47	14.09	13.67	12.83
31.51	31.27	29.19	26.21	27.11	19.57	19.42	19.35	18.46	18.96	29.22	28.48	28.25	27.14	28.04
17.24	18.21	18.17	19.45	19.73	15.48	15.80	15.86	16.67	17.10	19.83	20.51	19.79	21.08	21.78
61.27	60.62	61.98	60.85	59.97	45.58	45.88	46.46	45.80	46.32	65.17	66.16	65.65	65.25	66.03
35.10	34.63	35.91	33.61	34.58	22.28	21.79	21.93	22.39	21.71	28.80	27.39	27.73	28.59	28.13
9.49	9.54	10.16	10.84	9.66	6.34	6.37	7.02	6.68	7.31	11.38	11.37	11.50	11.49	12.22
34.30	32.57	32.95	31.95	31.58	24.42	24.87	25.68	25.42	25.29	31.60	31.86	31.37	31.11	31.88
17.05	19.83	19.40	20.06	17.74	22.98	21.72	21.45	22.39	22.49	19.37	16.48	16.01	17.61	17.00
53.70	54.62	53.70	53.02	51.52	55.84	54.54	54.60	54.67	54.82	52.57	50.42	49.27	50.39	50.62
46.30	45.38	46.30	46.98	48.48	44.16	45.46	45.40	45.33	45.18	47.43	49.58	50.73	49.61	49.38

Table 12.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	84,019	91,187	88,263	87,806	88,225
Depreciation, depletion, and amortization of property, plant, and equipment	1,990	1,977	2,001	2,132	2,117
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	74,857	80,535	78,356	79,303	78,761
Income (or loss) from operations	7,172	8,675	7,905	6,372	7,347
Interest expense	1,339	1,351	1,459	1,603	1,570
All other nonoperating income (expense)	1,949	3,115	2,311	1,736	2,804
Income (or loss) before income taxes	7,782	10,439	8,756	6,505	8,581
Provision for current and deferred domestic income taxes	1,607	2,493	1,477	1,695	1,987
Income (or loss) after income taxes	6,175	7,946	7,279	4,810	6,593
Cash dividends charged to retained earnings in current quarter	1,075	1,299	981	1,957	1,141
Net income retained in business	5,100	6,646	6,298	2,854	5,452
Retained earnings at beginning of quarter	70,156	74,892	81,576	84,599	84,548
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(581)	(623)	(861)	(3,085)	(2,389)
Retained earnings at end of quarter	74,675	80,915	87,013	84,368	87,611
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.17	2.27	2.43	2.40
All other operating costs and expenses	89.09	88.32	88.78	90.32	89.27
Income (or loss) from operations	8.54	9.51	8.96	7.26	8.33
Interest expense	1.59	1.48	1.65	1.83	1.78
All other nonoperating income (expense)	2.32	3.42	2.62	1.98	3.18
Income (or loss) before income taxes	9.26	11.45	9.92	7.41	9.73
Provision for current and deferred domestic income taxes	1.91	2.73	1.67	1.93	2.25
Income (or loss) after income taxes	7.35	8.71	8.25	5.48	7.47
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.21	27.72	22.33	16.86	21.37
After income taxes	16.83	21.10	18.57	12.46	16.42
Annual rate of profit on total assets:					
Before income taxes	8.72	11.47	9.35	6.92	8.69
After income taxes	6.92	8.73	7.77	5.12	6.68
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.46	1.41	1.41	1.39	1.38
Total cash, U.S. government and other securities to total current liabilities	0.23	0.22	0.22	0.22	0.20
Total stockholders' equity to total debt	2.01	2.05	2.06	2.02	1.93

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
14,293	14,853	14,536	14,957	14,131	139,767	142,332	146,497	152,214	146,866	7,424	7,689	8,209	7,735	7,648
258	275	291	361	312	4,870	4,866	4,892	4,993	4,876	186	169	175	182	156
12,475	13,424	13,073	13,791	12,574	130,223	129,790	133,239	138,839	137,349	7,095	7,445	7,725	7,501	7,245
1,560	1,154	1,172	804	1,246	4,675	7,676	8,366	8,382	4,641	144	74	309	52	247
137	149	145	166	170	1,473	1,596	1,884	1,803	1,985	73	84	97	84	85
(7)	13	4	156	108	19,238	14,882	15,234	15,903	15,246	76	38	17	5	(83)
1,416	1,018	1,031	795	1,185	22,440	20,962	21,715	22,482	17,901	147	29	230	(27)	79
219	183	153	164	127	4,923	4,862	5,303	5,041	3,848	47	111	105	100	53
1,197	835	878	631	1,058	17,517	16,100	16,412	17,441	14,054	100	(83)	126	(127)	27
258	397	123	145	268	2,637	2,071	2,579	2,647	3,701	243	349	139	129	133
939	438	756	486	790	14,880	14,029	13,833	14,794	10,352	(143)	(431)	(13)	(256)	(106)
6,431	8,209	8,012	8,507	7,447	26,209	37,681	51,510	60,461	90,399	(14,832)	(13,538)	(10,227)	(11,283)	(11,115)
(202)	54	(312)	(142)	(1,057)	(4,990)	(2,156)	(2,216)	(6,416)	(7,837)	(29)	(20)	(480)	(253)	(170)
7,168	8,701	8,456	8,851	7,181	36,099	49,555	63,127	68,839	92,914	(15,003)	(13,989)	(10,721)	(11,792)	(11,391)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.81	1.85	2.00	2.41	2.21	3.48	3.42	3.34	3.28	3.32	2.50	2.20	2.13	2.36	2.03
87.28	90.38	89.93	92.21	88.98	93.17	91.19	90.95	91.21	93.52	95.56	96.83	94.10	96.97	94.73
10.91	7.77	8.06	5.38	8.82	3.34	5.39	5.71	5.51	3.16	1.94	0.97	3.77	0.67	3.24
0.96	1.00	1.00	1.11	1.20	1.05	1.12	1.29	1.18	1.35	0.98	1.09	1.18	1.09	1.11
(0.05)	0.09	0.03	1.04	0.77	13.76	10.46	10.40	10.45	10.38	1.02	0.50	0.21	0.07	(1.09)
9.91	6.85	7.09	5.31	8.38	16.06	14.73	14.82	14.77	12.19	1.97	0.37	2.80	(0.35)	1.04
1.53	1.23	1.05	1.10	0.90	3.52	3.42	3.62	3.31	2.62	0.63	1.45	1.27	1.29	0.69
8.38	5.62	6.04	4.22	7.49	12.53	11.31	11.20	11.46	9.57	1.35	(1.07)	1.53	(1.64)	0.35
(percent)					(percent)					(percent)				
48.68	30.95	32.44	23.32	34.93	17.48	16.20	16.83	16.58	12.71	9.04	1.58	10.68	(1.58)	3.70
41.16	25.39	27.62	18.50	31.19	13.65	12.45	12.72	12.86	9.98	6.17	(4.54)	5.83	(7.48)	1.25
20.32	13.59	14.39	10.74	15.01	10.16	9.36	9.62	9.40	7.29	3.48	0.71	5.20	(0.70)	1.88
17.18	11.15	12.25	8.52	13.40	7.93	7.19	7.27	7.29	5.72	2.38	(2.03)	2.84	(3.33)	0.63
1.80	1.84	1.92	2.00	1.93	1.72	1.71	1.62	1.61	1.65	2.10	2.21	2.45	2.34	2.71
0.31	0.30	0.32	0.33	0.34	0.73	0.71	0.64	0.65	0.62	0.60	0.68	0.75	0.77	0.93
1.41	1.59	1.57	1.63	1.40	4.47	4.29	4.17	4.10	4.14	1.16	1.55	1.89	1.62	2.05

Table 12.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	11,033	12,127	12,552	12,792	11,807
Time deposits in the U.S., including negotiable certificates of deposit	2,882	1,473	2,153	1,819	1,720
Total cash on hand and in U.S. banks	13,915	13,599	14,705	14,611	13,527
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,729	9,715	8,498	8,796	8,938
Total cash, U.S. government and other securities	22,644	23,315	23,203	23,407	22,465
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	48,841	51,492	49,050	47,563	51,927
Inventories	46,877	47,622	48,381	49,077	53,241
All other current assets	24,698	24,994	27,232	26,207	27,570
Total current assets	143,059	147,422	147,866	146,254	155,204
Plant and equipment	110,971	110,565	113,814	113,247	118,317
Land and mineral rights	2,262	2,193	2,049	2,259	2,634
Less: Accumulated depreciation, depletion, and amortization	67,406	67,707	69,485	69,454	72,974
Net property, plant, and equipment	45,827	45,051	46,379	46,053	47,977
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	167,996	171,699	180,335	183,569	191,823
Total Assets	356,882	364,172	374,580	375,877	395,004
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,329	5,758	4,941	4,770	5,880
b. Other short-term loans, including commercial paper	4,633	5,301	4,986	6,365	8,441
Trade accounts and trade notes payable	33,394	34,383	33,339	32,435	35,151
Income taxes accrued, prior and current years, net of payments	4,283	4,195	4,159	3,639	3,323
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,541	2,334	1,718	2,252	2,728
b. Other long-term loans	2,364	2,104	2,752	2,319	3,702
All other current liabilities, including excise and sales taxes, and accrued expenses	46,580	50,589	52,860	53,736	53,066
Total current liabilities	98,124	104,664	104,755	105,515	112,291
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,265	18,287	18,035	18,322	20,261
b. Other long-term loans	40,749	39,799	43,549	42,387	42,206
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,970	50,784	51,414	55,293	59,656
Total liabilities	210,108	213,534	217,753	221,516	234,415
Capital stock and other capital (less treasury stock)	72,099	69,723	69,815	69,992	72,978
Retained earnings	74,675	80,915	87,013	84,368	87,611
Stockholders' equity	146,775	150,638	156,827	154,360	160,589
Total Liabilities and Stockholders' Equity	356,882	364,172	374,580	375,877	395,004
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	44,935	42,758	43,111	40,740	42,913
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.34	6.40	6.19	6.23	5.69
Trade accounts and trade notes receivable	13.69	14.14	13.09	12.65	13.15
Inventories	13.14	13.08	12.92	13.06	13.48
Total current assets	40.09	40.48	39.48	38.91	39.29
Net property, plant, and equipment	12.84	12.37	12.38	12.25	12.15
Short-term debt, including installments on long-term debt	3.89	4.26	3.84	4.18	5.25
Total current liabilities	27.49	28.74	27.97	28.07	28.43
Long-term debt	16.54	15.95	16.44	16.15	15.81
Total liabilities	58.87	58.64	58.13	58.93	59.35
Stockholders' equity	41.13	41.36	41.87	41.07	40.65

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
2,638	2,716	2,578	3,020	3,271	49,978	45,559	42,384	47,372	41,341	2,821	2,741	3,044	2,389	2,666
311	233	372	210	257	11,674	10,506	11,372	12,736	13,204	221	298	357	276	270
2,949	2,948	2,950	3,230	3,528	61,652	56,065	53,755	60,108	54,546	3,042	3,039	3,401	2,665	2,936
469	563	462	287	448	70,134	71,402	68,387	66,087	60,375	469	723	665	1,314	1,739
3,419	3,512	3,412	3,517	3,977	131,786	127,467	122,142	126,195	114,920	3,510	3,761	4,066	3,979	4,675
7,347	7,947	7,747	7,636	7,779	72,809	74,524	77,498	79,323	77,655	4,163	3,929	4,375	3,847	4,051
8,412	9,007	8,348	9,052	9,327	52,866	53,734	55,677	55,691	57,511	4,121	4,011	4,297	3,756	4,290
892	1,150	1,200	1,082	1,260	51,779	51,092	52,430	52,820	56,449	571	512	618	516	669
20,069	21,617	20,707	21,286	22,343	309,240	306,817	307,747	314,029	306,535	12,366	12,214	13,356	12,098	13,685
18,051	18,977	18,612	18,758	20,215	224,655	224,574	224,840	226,963	229,265	8,385	7,262	8,167	7,156	6,775
391	368	288	317	351	5,493	5,587	5,546	5,762	5,942	127	96	127	138	108
12,532	12,997	12,641	12,698	13,593	139,871	139,393	139,195	138,527	140,220	5,725	4,880	5,405	5,013	4,772
5,910	6,349	6,259	6,377	6,973	90,277	90,768	91,191	94,199	94,987	2,786	2,478	2,889	2,281	2,111
1,894	1,991	1,701	1,932	2,263	484,101	497,793	504,235	548,849	580,871	1,681	1,597	1,450	888	1,071
27,873	29,957	28,668	29,596	31,578	883,618	895,377	903,173	957,077	982,394	16,833	16,288	17,695	15,267	16,867
1,931	1,963	1,729	2,039	1,862	3,957	3,227	4,971	3,025	3,018	783	807	730	654	468
549	482	434	429	829	6,083	5,953	7,766	8,716	9,554	421	456	151	239	279
4,232	4,537	4,068	3,971	4,380	46,114	45,460	49,047	50,049	47,081	2,409	2,083	2,154	1,891	2,016
248	221	251	254	223	10,896	10,387	10,876	12,893	7,508	61	90	120	34	43
664	681	679	646	808	3,636	3,395	3,349	1,442	1,252	313	299	379	256	340
434	488	492	396	280	8,332	10,003	10,749	10,640	9,954	186	246	228	314	227
3,109	3,369	3,156	2,904	3,169	100,819	101,241	103,335	108,874	107,606	1,703	1,554	1,690	1,770	1,676
11,167	11,741	10,809	10,640	11,551	179,838	179,667	190,094	195,638	185,973	5,876	5,534	5,452	5,159	5,049
2,283	2,785	2,922	2,866	3,245	15,345	14,541	15,760	16,269	16,189	1,038	821	916	746	854
2,418	1,881	1,844	1,983	2,671	77,445	83,597	81,270	92,278	96,173	2,841	2,063	2,161	1,972	2,015
370	390	379	473	547	97,610	100,136	99,821	110,590	120,720	595	587	548	601	363
16,238	16,796	15,953	15,961	18,013	370,238	377,940	386,944	414,775	419,054	10,350	9,005	9,077	8,478	8,282
4,467	4,460	4,258	4,783	6,385	477,281	467,882	453,102	473,463	470,426	21,486	21,273	19,339	18,581	19,977
7,168	8,701	8,456	8,851	7,181	36,099	49,555	63,127	68,839	92,914	(15,003)	(13,989)	(10,721)	(11,792)	(11,391)
11,635	13,160	12,714	13,634	13,566	513,380	517,437	516,230	542,302	563,340	6,483	7,283	8,618	6,788	8,586
27,873	29,957	28,668	29,596	31,578	883,618	895,377	903,173	957,077	982,394	16,833	16,288	17,695	15,267	16,867
8,902	9,876	9,899	10,647	10,792	129,402	127,150	117,653	118,391	120,563	6,490	6,680	7,904	6,939	8,636
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.26	11.72	11.90	11.88	12.59	14.91	14.24	13.52	13.19	11.70	20.85	23.09	22.98	26.06	27.72
26.36	26.53	27.02	25.80	24.63	8.24	8.32	8.58	8.29	7.90	24.73	24.12	24.72	25.20	24.02
30.18	30.07	29.12	30.58	29.54	5.98	6.00	6.16	5.82	5.85	24.48	24.63	24.28	24.60	25.43
72.00	72.16	72.23	71.92	70.75	35.00	34.27	34.07	32.81	31.20	73.46	74.99	75.48	79.24	81.13
21.20	21.19	21.83	21.55	22.08	10.22	10.14	10.10	9.84	9.67	16.55	15.21	16.33	14.94	12.52
12.84	12.06	11.63	11.86	11.97	2.49	2.52	2.97	2.49	2.42	10.11	11.10	8.41	9.59	7.79
40.06	39.19	37.70	35.95	36.58	20.35	20.07	21.05	20.44	18.93	34.91	33.98	30.81	33.79	29.93
16.87	15.57	16.63	16.38	18.73	10.50	10.96	10.74	11.34	11.44	23.05	17.71	17.39	17.81	17.01
58.26	56.07	55.65	53.93	57.04	41.90	42.21	42.84	43.34	42.66	61.49	55.28	51.29	55.54	49.10
41.74	43.93	44.35	46.07	42.96	58.10	57.79	57.16	56.66	57.34	38.51	44.72	48.71	44.46	50.90

Table 13.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	44,381	45,001	46,737	48,595	45,408
Depreciation, depletion, and amortization of property, plant, and equipment	1,182	1,206	1,138	1,221	1,182
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	42,967	42,168	44,749	44,372	43,043
Income (or loss) from operations	232	1,628	850	3,002	1,183
Interest expense	229	229	262	301	328
All other nonoperating income (expense)	6,666	5,306	6,207	7,139	6,215
Income (or loss) before income taxes	6,668	6,704	6,795	9,839	7,070
Provision for current and deferred domestic income taxes	1,264	1,071	1,407	1,574	1,512
Income (or loss) after income taxes	5,404	5,633	5,389	8,265	5,558
Cash dividends charged to retained earnings in current quarter	695	592	814	595	828
Net income retained in business	4,709	5,041	4,575	7,670	4,730
Retained earnings at beginning of quarter	82,648	88,071	94,565	92,181	96,257
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,068)	(510)	(501)	(2,063)	(1,655)
Retained earnings at end of quarter	86,289	92,603	98,639	97,788	99,333
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.68	2.44	2.51	2.60
All other operating costs and expenses	96.81	93.70	95.75	91.31	94.79
Income (or loss) from operations	0.52	3.62	1.82	6.18	2.61
Interest expense	0.52	0.51	0.56	0.62	0.72
All other nonoperating income (expense)	15.02	11.79	13.28	14.69	13.69
Income (or loss) before income taxes	15.02	14.90	14.54	20.25	15.57
Provision for current and deferred domestic income taxes	2.85	2.38	3.01	3.24	3.33
Income (or loss) after income taxes	12.18	12.52	11.53	17.01	12.24
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.32	20.44	21.04	31.16	22.02
After income taxes	16.47	17.18	16.69	26.18	17.31
Annual rate of profit on total assets:					
Before income taxes	10.95	11.03	10.89	15.38	10.78
After income taxes	8.87	9.27	8.64	12.92	8.48
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.23	1.15	0.99	1.10	1.13
Total cash, U.S. government and other securities to total current liabilities	0.55	0.48	0.39	0.47	0.48
Total stockholders' equity to total debt	4.20	4.26	3.63	3.48	3.37

¹ Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
911	971	1,074	1,218	1,123	27,851	28,533	29,320	29,597	29,022	921	1,055	1,262	824	1,030
15	17	20	23	28	672	668	682	720	695	20	17	17	16	12
937	1,036	1,148	1,229	1,247	26,727	26,982	27,220	28,599	28,693	918	1,087	1,260	846	1,002
(41)	(82)	(95)	(34)	(152)	452	882	1,418	279	(366)	(18)	(49)	(15)	(39)	16
11	15	14	20	24	351	435	570	412	401	7	7	15	11	8
5	4	6	6	12	4,563	3,207	4,168	4,107	3,735	2	1	10	1	(74)
(46)	(92)	(102)	(49)	(164)	4,664	3,653	5,016	3,973	2,967	(22)	(54)	(20)	(49)	(66)
5	5	3	7	(1)	1,466	1,271	1,546	989	535	8	30	21	48	9
(51)	(97)	(105)	(55)	(164)	3,198	2,382	3,470	2,984	2,432	(30)	(84)	(41)	(97)	(75)
38	33	18	10	22	336	426	383	891	391	23	15	5	1	2
(89)	(130)	(123)	(66)	(185)	2,863	1,956	3,087	2,093	2,042	(53)	(99)	(46)	(98)	(77)
(2,692)	(4,470)	(2,531)	(3,448)	(5,138)	(113,807)	(112,026)	(109,193)	(107,250)	(87,029)	(4,059)	(3,705)	(3,816)	(4,220)	(4,643)
(7)	19	5	(48)	(53)	66	235	(209)	(1,214)	(3,409)	38	18	(368)	(24)	(30)
(2,788)	(4,582)	(2,648)	(3,562)	(5,376)	(110,878)	(109,834)	(106,315)	(106,372)	(88,397)	(4,074)	(3,786)	(4,230)	(4,342)	(4,750)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.64	1.76	1.87	1.87	2.53	2.41	2.34	2.32	2.43	2.40	2.19	1.64	1.37	1.97	1.18
102.83	106.67	106.94	100.91	111.01	95.96	94.57	92.84	96.63	98.87	99.71	103.00	99.80	102.77	97.27
(4.47)	(8.43)	(8.81)	(2.79)	(13.54)	1.62	3.09	4.84	0.94	(1.26)	(1.91)	(4.64)	(1.17)	(4.74)	1.55
1.17	1.50	1.34	1.65	2.13	1.26	1.53	1.95	1.39	1.38	0.79	0.63	1.19	1.28	0.81
0.57	0.46	0.60	0.46	1.04	16.38	11.24	14.22	13.88	12.87	0.26	0.14	0.76	0.08	(7.18)
(5.06)	(9.47)	(9.54)	(3.98)	(14.63)	16.75	12.80	17.11	13.43	10.22	(2.43)	(5.13)	(1.60)	(5.95)	(6.44)
0.55	0.52	0.25	0.57	(0.05)	5.26	4.46	5.27	3.34	1.84	0.84	2.85	1.68	5.81	0.88
(5.61)	(9.99)	(9.79)	(4.55)	(14.58)	11.48	8.35	11.84	10.08	8.38	(3.27)	(7.98)	(3.28)	(11.76)	(7.32)
(percent)					(percent)					(percent)				
(28.04)	(44.66)	(49.96)	(28.72)	(75.15)	17.47	13.59	18.87	13.22	8.82	(8.20)	(17.16)	(6.49)	(41.36)	(25.18)
(31.09)	(47.13)	(51.25)	(32.84)	(74.89)	11.98	8.86	13.06	9.93	7.23	(11.03)	(26.71)	(13.29)	(81.79)	(28.64)
(9.53)	(17.65)	(17.72)	(8.79)	(25.33)	10.26	7.67	10.70	7.71	5.43	(3.49)	(8.11)	(3.04)	(10.47)	(10.87)
(10.57)	(18.63)	(18.18)	(10.05)	(25.25)	7.03	5.00	7.40	5.79	4.45	(4.69)	(12.63)	(6.23)	(20.71)	(12.36)
2.47	2.18	2.05	2.17	2.36	1.97	2.02	1.97	1.82	1.83	2.13	2.47	2.59	2.15	2.54
0.77	0.80	0.59	0.69	0.91	1.03	1.05	0.99	0.91	0.83	0.75	0.98	0.84	0.87	0.88
0.98	1.22	1.11	0.78	0.93	4.35	3.44	3.58	4.34	4.96	1.55	1.94	2.09	1.00	1.94

Table 13.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	11,638	9,154	6,948	10,817	10,097
Time deposits in the U.S., including negotiable certificates of deposit	2,851	2,430	3,306	3,699	3,326
Total cash on hand and in U.S. banks	14,489	11,583	10,254	14,516	13,423
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,375	15,513	14,810	15,553	15,417
Total cash, U.S. government and other securities	30,864	27,096	25,064	30,070	28,840
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,908	16,893	16,949	17,922	16,985
Inventories	9,560	9,344	10,052	9,826	10,035
All other current assets	12,262	11,532	11,397	12,242	11,859
Total current assets	68,594	64,865	63,463	70,060	67,719
Plant and equipment	46,091	46,052	46,111	46,845	47,547
Land and mineral rights	1,813	1,948	1,903	1,968	1,957
Less: Accumulated depreciation, depletion, and amortization	29,025	29,027	28,975	29,097	29,580
Net property, plant, and equipment	18,878	18,973	19,039	19,716	19,923
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	156,124	159,356	166,993	166,066	174,672
Total Assets	243,596	243,195	249,495	255,842	262,314
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	335	316	2,628	378	361
b. Other short-term loans, including commercial paper	2,892	2,849	4,651	4,943	5,916
Trade accounts and trade notes payable	16,004	15,183	17,417	17,966	15,983
Income taxes accrued, prior and current years, net of payments	2,311	2,448	2,208	2,612	(131)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	96	127	49	141	190
b. Other long-term loans	5,483	6,963	7,444	5,618	4,912
All other current liabilities, including excise and sales taxes, and accrued expenses	28,525	28,492	29,842	32,163	32,786
Total current liabilities	55,646	56,378	64,240	63,822	60,017
Long-term debt, due in more than 1 year:					
a. Loans from banks	787	740	703	739	665
b. Other long-term loans	21,659	19,787	20,080	24,449	26,017
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,261	35,093	35,287	40,537	47,183
Total liabilities	112,353	111,998	120,309	129,546	133,882
Capital stock and other capital (less treasury stock)	44,954	38,593	30,547	28,508	29,100
Retained earnings	86,289	92,603	98,639	97,788	99,333
Stockholders' equity	131,243	131,197	129,186	126,296	128,433
Total Liabilities and Stockholders' Equity	243,596	243,195	249,495	255,842	262,314
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,948	8,487	(777)	6,238	7,702
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	12.67	11.14	10.05	11.75	10.99
Trade accounts and trade notes receivable	6.53	6.95	6.79	7.01	6.47
Inventories	3.92	3.84	4.03	3.84	3.83
Total current assets	28.16	26.67	25.44	27.38	25.82
Net property, plant, and equipment	7.75	7.80	7.63	7.71	7.60
Short-term debt, including installments on long-term debt	3.62	4.22	5.92	4.33	4.34
Total current liabilities	22.84	23.18	25.75	24.95	22.88
Long-term debt	9.21	8.44	8.33	9.84	10.17
Total liabilities	46.12	46.05	48.22	50.64	51.04
Stockholders' equity	53.88	53.95	51.78	49.36	48.96

¹ Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
350	468	383	194	407	10,909	10,986	9,761	10,120	9,469	522	653	547	321	317
56	52	38	34	27	2,109	1,558	1,549	2,748	2,470	25	65	70	18	0
406	520	421	228	434	13,018	12,544	11,310	12,868	11,939	547	718	616	339	317
83	94	91	361	430	26,565	27,088	26,436	25,683	21,634	104	117	86	283	413
489	614	512	589	864	39,583	39,632	37,746	38,552	33,573	651	835	702	623	730
425	435	523	601	642	18,314	18,214	19,061	19,554	18,672	523	508	608	368	549
499	477	595	544	693	7,868	7,884	8,123	8,315	8,753	593	667	704	449	661
152	136	136	109	43	10,050	10,436	10,107	10,688	12,881	92	90	155	100	159
1,565	1,661	1,765	1,842	2,242	75,816	76,166	75,037	77,110	73,879	1,859	2,100	2,169	1,539	2,100
824	757	782	774	787	30,840	31,148	30,694	30,007	30,491	1,029	781	912	815	761
32	30	50	15	10	756	733	681	710	798	26	23	2	37	24
552	492	430	490	552	19,592	19,621	19,465	18,219	18,654	841	600	689	617	622
303	295	402	300	246	12,004	12,260	11,910	12,497	12,635	215	203	225	234	163
67	127	146	67	106	94,050	102,203	100,503	116,561	132,126	497	363	260	97	178
1,935	2,083	2,313	2,209	2,593	181,869	190,629	187,451	206,168	218,639	2,571	2,666	2,654	1,871	2,441
49	62	136	177	106	1,531	335	271	272	342	97	122	107	26	64
0	0	0	0	2	721	750	650	635	673	69	62	13	10	16
377	293	342	306	453	7,345	6,841	6,857	7,191	6,832	327	311	333	185	249
3	3	2	4	1	1,831	1,870	2,285	2,269	1,858	16	31	27	7	9
14	71	36	4	64	71	78	164	109	94	16	8	57	30	9
4	71	1	35	43	795	631	742	1,936	1,541	36	19	8	31	26
188	264	347	323	282	26,241	27,280	27,072	29,905	28,955	309	296	292	427	454
635	763	863	849	951	38,534	37,785	38,040	42,316	40,295	871	849	837	715	827
252	143	127	173	158	1,097	1,023	944	970	1,346	119	79	86	67	73
353	325	442	475	571	20,326	28,449	26,897	23,784	23,156	369	358	325	308	355
37	28	62	37	38	15,095	15,843	15,250	18,884	19,193	119	119	160	307	133
1,277	1,260	1,493	1,533	1,719	75,051	83,101	81,132	85,954	83,990	1,478	1,405	1,409	1,397	1,388
3,446	5,405	3,469	4,237	6,251	217,696	217,363	212,634	226,586	223,047	5,167	5,047	5,475	4,816	5,804
(2,788)	(4,582)	(2,648)	(3,562)	(5,376)	(110,878)	(109,834)	(106,315)	(106,372)	(88,397)	(4,074)	(3,786)	(4,230)	(4,342)	(4,750)
658	823	820	676	874	106,818	107,528	106,319	120,214	134,650	1,093	1,260	1,245	474	1,054
1,935	2,083	2,313	2,209	2,593	181,869	190,629	187,451	206,168	218,639	2,571	2,666	2,654	1,871	2,441
930	898	902	994	1,290	37,282	38,380	36,997	34,793	33,584	988	1,251	1,332	824	1,273
(percent of total assets)					(percent of total assets)					(percent of total assets)				
25.29	29.46	22.12	26.65	33.31	21.76	20.79	20.14	18.70	15.36	25.32	31.31	26.47	33.29	29.92
21.98	20.86	22.61	27.21	24.74	10.07	9.55	10.17	9.48	8.54	20.34	19.05	22.90	19.65	22.51
25.77	22.89	25.70	24.61	26.72	4.33	4.14	4.33	4.03	4.00	23.05	25.02	26.53	24.00	27.06
80.87	79.74	76.30	83.39	86.43	41.69	39.95	40.03	37.40	33.79	72.30	78.77	81.73	82.28	86.01
15.66	14.17	17.39	13.56	9.48	6.60	6.43	6.35	6.06	5.78	8.35	7.61	8.48	12.52	6.68
3.47	9.79	7.44	9.78	8.30	1.71	0.94	0.97	1.43	1.21	8.50	7.92	6.98	5.18	4.70
32.80	36.64	37.31	38.41	36.69	21.19	19.82	20.29	20.53	18.43	33.87	31.83	31.54	38.22	33.86
31.31	22.49	24.57	29.32	28.12	11.78	15.46	14.85	12.01	11.21	18.99	16.40	15.51	20.03	17.53
66.01	60.48	64.54	69.41	66.29	41.27	43.59	43.28	41.69	38.41	57.48	52.72	53.09	74.68	56.83
33.99	39.52	35.46	30.59	33.71	58.73	56.41	56.72	58.31	61.59	42.52	47.28	46.91	25.32	43.17

Table 14.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	67,536	68,798	70,439	74,022	72,435
Depreciation, depletion, and amortization of property, plant, and equipment	3,015	2,992	3,073	3,052	2,998
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	60,529	60,640	61,269	65,869	65,613
Income (or loss) from operations	3,991	5,166	6,097	5,101	3,824
Interest expense	893	932	1,052	1,090	1,256
All other nonoperating income (expense)	8,010	6,370	4,859	4,657	5,296
Income (or loss) before income taxes	11,108	10,605	9,904	8,669	7,864
Provision for current and deferred domestic income taxes	2,194	2,520	2,350	2,477	1,801
Income (or loss) after income taxes	8,914	8,085	7,554	6,192	6,063
Cash dividends charged to retained earnings in current quarter	1,606	1,053	1,382	1,160	2,483
Net income retained in business	7,308	7,031	6,171	5,032	3,580
Retained earnings at beginning of quarter	57,368	61,636	66,139	75,530	81,171
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,989)	(1,881)	(1,506)	(3,139)	(2,773)
Retained earnings at end of quarter	60,687	66,786	70,804	77,423	81,979
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.46	4.35	4.36	4.12	4.14
All other operating costs and expenses	89.63	88.14	86.98	88.99	90.58
Income (or loss) from operations	5.91	7.51	8.66	6.89	5.28
Interest expense	1.32	1.35	1.49	1.47	1.73
All other nonoperating income (expense)	11.86	9.26	6.90	6.29	7.31
Income (or loss) before income taxes	16.45	15.41	14.06	11.71	10.86
Provision for current and deferred domestic income taxes	3.25	3.66	3.34	3.35	2.49
Income (or loss) after income taxes	13.20	11.75	10.72	8.36	8.37
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.14	15.22	14.11	11.72	10.48
After income taxes	12.95	11.60	10.76	8.37	8.08
Annual rate of profit on total assets:					
Before income taxes	9.70	9.19	8.50	7.00	6.27
After income taxes	7.78	7.01	6.48	5.00	4.84
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.92	1.94	1.93	1.86	1.93
Total cash, U.S. government and other securities to total current liabilities	0.72	0.71	0.68	0.64	0.61
Total stockholders' equity to total debt	4.67	4.75	4.79	4.32	4.23

¹ Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
5,592	5,663	5,873	5,693	5,495	45,908	48,009	48,720	50,757	48,920	4,037	4,573	4,695	4,695	5,141
151	135	137	143	115	1,212	1,237	1,183	1,227	1,194	48	57	70	62	67
5,239	5,323	5,317	5,425	4,997	41,480	42,834	43,226	44,948	44,349	3,595	4,209	4,409	4,425	4,604
202	205	419	125	384	3,215	3,938	4,310	4,581	3,377	394	307	216	208	470
55	62	67	54	53	711	811	858	870	988	33	32	34	40	34
68	32	1	(1)	(21)	4,144	4,555	4,330	5,237	5,985	17	21	13	(3)	4
215	175	353	71	310	6,648	7,681	7,782	8,949	8,374	378	296	195	165	440
34	76	81	45	44	681	947	789	323	1,287	37	28	25	39	63
181	99	272	25	266	5,967	6,734	6,993	8,626	7,086	341	268	170	126	378
182	301	116	118	110	3,196	3,232	2,508	3,452	4,909	173	139	119	40	19
(1)	(202)	156	(93)	156	2,771	3,502	4,485	5,173	2,178	168	129	51	86	359
(8,081)	(5,362)	(3,880)	(3,615)	(1,335)	121,858	122,319	127,615	130,697	135,148	1,421	1,126	2,895	3,071	3,869
(59)	(57)	(118)	(181)	(86)	(324)	(323)	(587)	(437)	(837)	(134)	163	(198)	(105)	(57)
(8,141)	(5,621)	(3,842)	(3,888)	(1,264)	124,306	125,497	131,512	135,433	136,488	1,455	1,419	2,748	3,052	4,171
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.69	2.38	2.34	2.52	2.09	2.64	2.58	2.43	2.42	2.44	1.19	1.24	1.49	1.32	1.30
93.69	93.99	90.53	95.28	90.93	90.36	89.22	88.72	88.56	90.66	89.04	92.05	93.92	94.25	89.55
3.62	3.62	7.13	2.20	6.98	7.00	8.20	8.85	9.03	6.90	9.77	6.71	4.60	4.43	9.15
0.98	1.10	1.15	0.94	0.96	1.55	1.69	1.76	1.71	2.02	0.82	0.70	0.72	0.84	0.67
1.21	0.57	0.02	(0.01)	(0.38)	9.03	9.49	8.89	10.32	12.23	0.41	0.46	0.27	(0.06)	0.09
3.85	3.09	6.01	1.24	5.64	14.48	16.00	15.97	17.63	17.12	9.36	6.47	4.15	3.52	8.57
0.60	1.35	1.38	0.80	0.80	1.48	1.97	1.62	0.64	2.63	0.91	0.62	0.54	0.84	1.22
3.24	1.74	4.63	0.45	4.84	13.00	14.03	14.35	16.99	14.49	8.45	5.86	3.61	2.68	7.35
(percent)					(percent)					(percent)				
18.18	13.45	21.54	5.01	18.63	17.49	20.16	19.75	22.05	19.67	43.68	32.93	18.84	14.44	32.07
15.32	7.58	16.61	1.80	15.98	15.70	17.68	17.75	21.26	16.65	39.45	29.79	16.41	11.00	27.51
6.98	6.06	11.09	2.53	10.48	10.19	11.62	11.49	12.77	11.31	21.09	14.98	8.90	7.05	17.27
5.88	3.42	8.55	0.91	8.99	9.15	10.18	10.33	12.30	9.57	19.04	13.56	7.75	5.37	14.82
2.05	2.16	2.51	2.42	2.86	1.15	1.19	1.18	1.22	1.26	2.08	2.10	2.10	2.07	2.38
0.54	0.59	0.76	0.77	0.94	0.12	0.13	0.13	0.19	0.24	0.34	0.40	0.42	0.30	0.40
1.13	1.54	2.03	1.98	2.47	4.12	4.00	4.03	3.90	3.64	1.88	1.69	1.72	1.87	2.42

Table 14.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,431	25,419	25,674	26,434	21,775
Time deposits in the U.S., including negotiable certificates of deposit	6,714	6,519	6,516	6,289	7,408
Total cash on hand and in U.S. banks	34,144	31,938	32,191	32,723	29,183
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,194	28,801	27,141	24,850	23,324
Total cash, U.S. government and other securities	61,338	60,739	59,332	57,574	52,507
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,587	39,417	41,488	41,847	41,998
Inventories	35,438	36,506	37,501	37,549	38,723
All other current assets	29,467	29,124	30,926	29,889	31,708
Total current assets	164,830	165,786	169,247	166,859	164,938
Plant and equipment	147,724	147,374	148,035	150,111	151,227
Land and mineral rights	2,924	2,907	2,962	3,084	3,187
Less: Accumulated depreciation, depletion, and amortization	91,253	90,746	90,755	91,211	91,985
Net property, plant, and equipment	59,395	59,534	60,242	61,985	62,430
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	233,928	236,233	236,739	266,222	274,073
Total Assets	458,153	461,554	466,228	495,066	501,440
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,091	2,576	2,072	2,375	2,315
b. Other short-term loans, including commercial paper	2,470	2,355	2,466	3,137	2,965
Trade accounts and trade notes payable	22,765	23,437	24,774	24,891	24,265
Income taxes accrued, prior and current years, net of payments	6,754	6,069	6,383	8,012	5,781
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,469	3,190	3,136	1,192	969
b. Other long-term loans	2,055	2,409	2,563	3,085	3,501
All other current liabilities, including excise and sales taxes, and accrued expenses	46,054	45,469	46,420	46,807	45,866
Total current liabilities	85,658	85,503	87,813	89,500	85,661
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,461	12,778	14,113	14,560	14,178
b. Other long-term loans	35,461	35,361	34,293	44,045	46,999
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,253	49,200	49,283	51,169	54,344
Total liabilities	182,834	182,842	185,503	199,275	201,183
Capital stock and other capital (less treasury stock)	214,632	211,926	209,921	218,369	218,279
Retained earnings	60,687	66,786	70,804	77,423	81,979
Stockholders' equity	275,319	278,712	280,725	295,792	300,258
Total Liabilities and Stockholders' Equity	458,153	461,554	466,228	495,066	501,440
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	79,171	80,282	81,433	77,359	79,277
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	13.39	13.16	12.73	11.63	10.47
Trade accounts and trade notes receivable	8.42	8.54	8.90	8.45	8.38
Inventories	7.74	7.91	8.04	7.58	7.72
Total current assets	35.98	35.92	36.30	33.70	32.89
Net property, plant, and equipment	12.96	12.90	12.92	12.52	12.45
Short-term debt, including installments on long-term debt	2.20	2.28	2.20	1.98	1.94
Total current liabilities	18.70	18.53	18.83	18.08	17.08
Long-term debt	10.68	10.43	10.38	11.84	12.20
Total liabilities	39.91	39.61	39.79	40.25	40.12
Stockholders' equity	60.09	60.39	60.21	59.75	59.88

¹ Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,949	1,620	2,115	1,874	1,942	5,151	5,120	5,284	8,077	11,732	751	1,021	1,184	767	997
140	180	250	224	243	299	379	458	550	1,130	71	100	174	158	153
2,088	1,800	2,364	2,098	2,184	5,450	5,499	5,742	8,627	12,862	822	1,121	1,357	925	1,150
282	513	488	669	896	1,462	1,737	1,748	2,864	3,038	47	30	51	154	197
2,370	2,313	2,852	2,767	3,081	6,912	7,236	7,490	11,491	15,900	869	1,151	1,409	1,079	1,347
3,214	2,986	3,244	2,879	2,860	24,575	24,172	25,037	26,545	26,759	2,040	2,400	2,595	2,885	2,851
3,030	2,868	2,998	2,763	2,936	24,708	25,327	26,213	26,471	29,100	2,114	2,223	2,702	2,947	3,248
327	286	327	307	467	10,448	10,516	10,728	11,290	11,163	300	313	282	428	606
8,942	8,453	9,422	8,717	9,344	66,642	67,250	69,468	75,797	82,923	5,323	6,088	6,988	7,339	8,051
6,532	5,725	6,473	5,567	5,227	67,764	67,953	68,667	70,293	71,665	3,110	3,248	3,953	4,393	4,893
69	43	76	86	74	2,037	2,033	2,058	2,074	2,109	60	61	103	99	111
4,332	3,788	4,287	3,906	3,598	41,789	42,014	42,908	43,358	44,361	2,121	2,261	2,770	3,061	3,465
2,269	1,980	2,261	1,747	1,703	28,012	27,972	27,816	29,008	29,414	1,049	1,048	1,286	1,431	1,540
1,117	1,107	1,045	723	786	166,247	169,280	173,551	175,599	183,904	796	765	475	613	611
12,327	11,539	12,728	11,187	11,832	260,901	264,502	270,835	280,404	296,241	7,167	7,901	8,749	9,383	10,201
638	622	487	451	298	2,009	2,053	2,220	1,834	2,251	428	560	807	843	562
352	394	138	229	261	4,296	3,187	3,836	5,166	8,251	50	53	103	150	110
1,705	1,479	1,480	1,401	1,314	16,631	16,483	17,138	17,827	18,423	1,278	1,455	1,513	1,442	1,369
42	56	91	23	32	4,589	4,532	3,807	3,285	2,565	33	20	19	7	51
282	220	286	222	267	527	627	608	587	803	192	136	180	191	345
145	155	220	249	159	1,499	1,566	2,176	1,877	2,102	60	40	67	96	52
1,206	995	1,051	1,021	940	28,151	27,923	28,838	31,408	31,669	519	637	641	812	895
4,370	3,922	3,752	3,596	3,271	57,702	56,371	58,623	61,983	66,063	2,560	2,902	3,330	3,541	3,385
667	598	703	507	623	7,819	7,949	8,240	10,065	11,658	515	489	527	658	483
2,118	1,380	1,394	1,189	1,089	20,744	22,731	22,026	22,102	21,763	595	846	715	510	719
440	439	326	256	192	22,624	25,082	24,340	23,934	26,512	38	69	43	91	120
7,595	6,340	6,175	5,548	5,175	108,890	112,133	113,229	118,084	125,997	3,707	4,306	4,614	4,801	4,707
12,873	10,821	10,395	9,527	7,922	27,706	26,872	26,093	26,887	33,756	2,005	2,176	1,386	1,530	1,324
(8,141)	(5,621)	(3,842)	(3,888)	(1,264)	124,306	125,497	131,512	135,433	136,488	1,455	1,419	2,748	3,052	4,171
4,732	5,200	6,553	5,639	6,657	152,011	152,369	157,606	162,321	170,244	3,460	3,595	4,134	4,582	5,495
12,327	11,539	12,728	11,187	11,832	260,901	264,502	270,835	280,404	296,241	7,167	7,901	8,749	9,383	10,201
4,571	4,531	5,670	5,121	6,073	8,940	10,879	10,844	13,815	16,859	2,762	3,186	3,658	3,797	4,666
(percent of total assets)					(percent of total assets)					(percent of total assets)				
19.23	20.05	22.41	24.74	26.04	2.65	2.74	2.77	4.10	5.37	12.12	14.57	16.10	11.50	13.20
26.08	25.88	25.49	25.73	24.17	9.42	9.14	9.24	9.47	9.03	28.46	30.38	29.66	30.75	27.95
24.58	24.85	23.56	24.70	24.81	9.47	9.58	9.68	9.44	9.82	29.49	28.14	30.89	31.41	31.84
72.54	73.25	74.02	77.92	78.97	25.54	25.43	25.65	27.03	27.99	74.26	77.05	79.87	78.21	78.92
18.40	17.16	17.77	15.62	14.39	10.74	10.58	10.27	10.35	9.93	14.64	13.26	14.70	15.25	15.09
11.49	12.07	8.88	10.29	8.32	3.19	2.81	3.26	3.37	4.53	10.18	9.99	13.23	13.64	10.49
35.45	33.99	29.48	32.14	27.64	22.12	21.31	21.65	22.10	22.30	35.72	36.73	38.06	37.74	33.18
22.59	17.14	16.48	15.16	14.47	10.95	11.60	11.18	11.47	11.28	15.48	16.89	14.19	12.46	11.78
61.62	54.94	48.52	49.59	43.74	41.74	42.39	41.81	42.11	42.53	51.73	54.50	52.74	51.16	46.14
38.38	45.06	51.48	50.41	56.26	58.26	57.61	58.19	57.89	57.47	48.27	45.50	47.26	48.84	53.86

Table 15.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	215,058	222,040	203,521	218,230	210,417
Depreciation, depletion, and amortization of property, plant, and equipment	5,954	5,704	5,645	6,098	6,206
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	206,100	217,357	197,012	211,359	199,869
Income (or loss) from operations	3,005	(1,021)	864	772	4,342
Interest expense	3,782	3,816	3,482	3,769	4,178
All other nonoperating income (expense)	6,699	7,274	2,512	3,920	6,250
Income (or loss) before income taxes	5,922	2,437	(106)	923	6,414
Provision for current and deferred domestic income taxes	601	806	1,617	2,195	2,322
Income (or loss) after income taxes	5,321	1,631	(1,723)	(1,272)	4,092
Cash dividends charged to retained earnings in current quarter	2,069	2,923	3,075	2,807	2,346
Net income retained in business	3,252	(1,293)	(4,798)	(4,079)	1,745
Retained earnings at beginning of quarter	129,840	129,697	128,539	121,865	118,145
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,503)	119	(462)	(346)	197
Retained earnings at end of quarter	130,589	128,523	123,279	117,439	120,087
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.57	2.77	2.79	2.95
All other operating costs and expenses	95.83	97.89	96.80	96.85	94.99
Income (or loss) from operations	1.40	(0.46)	0.42	0.35	2.06
Interest expense	1.76	1.72	1.71	1.73	1.99
All other nonoperating income (expense)	3.12	3.28	1.23	1.80	2.97
Income (or loss) before income taxes	2.75	1.10	(0.05)	0.42	3.05
Provision for current and deferred domestic income taxes	0.28	0.36	0.79	1.01	1.10
Income (or loss) after income taxes	2.47	0.73	(0.85)	(0.58)	1.94
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.41	4.65	(0.21)	2.13	14.66
After income taxes	10.25	3.11	(3.36)	(2.94)	9.35
Annual rate of profit on total assets:					
Before income taxes	2.68	1.08	(0.05)	0.42	2.92
After income taxes	2.40	0.72	(0.77)	(0.58)	1.86
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.02	1.00	1.02	1.08	1.09
Total cash, U.S. government and other securities to total current liabilities	0.17	0.16	0.15	0.19	0.16
Total stockholders' equity to total debt	1.25	1.25	1.24	0.95	0.95

¹ Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
7,104	7,357	7,718	7,279	6,748	152,985	155,842	137,663	146,896	144,974	4,444	3,881	4,323	3,811	3,790
111	115	134	140	105	4,683	4,397	4,366	4,705	4,946	74	69	76	79	61
6,429	6,382	6,984	6,829	6,233	150,868	158,009	138,795	147,944	142,388	4,052	3,473	4,021	3,687	3,598
564	860	599	310	411	(2,565)	(6,565)	(5,498)	(5,753)	(2,361)	318	339	227	45	131
55	57	53	65	78	3,006	3,041	2,665	3,030	3,410	35	33	27	30	28
(9)	0	21	6	14	5,759	6,287	1,155	2,620	5,422	(18)	(9)	9	(10)	6
500	804	567	251	347	188	(3,319)	(7,008)	(6,163)	(349)	266	297	208	5	110
31	42	33	28	35	(780)	(608)	(45)	367	517	21	32	23	11	26
469	762	535	223	312	967	(2,711)	(6,963)	(6,529)	(866)	245	265	186	(7)	84
142	403	75	141	111	1,063	988	1,812	1,173	1,230	45	71	36	12	18
327	359	459	83	201	(96)	(3,699)	(8,775)	(7,702)	(2,096)	200	195	150	(19)	65
3,704	3,966	4,208	4,231	3,195	50,140	47,072	44,355	34,168	25,550	2,175	2,155	2,959	2,323	1,147
(53)	(117)	(183)	45	(55)	(1,795)	308	(300)	(380)	582	(28)	(70)	(177)	(5)	(10)
3,977	4,208	4,485	4,359	3,341	48,248	43,681	35,281	26,086	24,036	2,348	2,279	2,932	2,298	1,202
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.56	1.56	1.74	1.92	1.56	3.06	2.82	3.17	3.20	3.41	1.67	1.78	1.75	2.08	1.60
90.50	86.74	90.49	93.81	92.36	98.62	101.39	100.82	100.71	98.22	91.17	89.48	93.00	96.74	94.93
7.94	11.70	7.77	4.26	6.08	(1.68)	(4.21)	(3.99)	(3.92)	(1.63)	7.16	8.74	5.25	1.18	3.46
0.77	0.77	0.69	0.89	1.16	1.97	1.95	1.94	2.06	2.35	0.78	0.85	0.63	0.79	0.74
(0.13)	0.00	0.27	0.08	0.21	3.76	4.03	0.84	1.78	3.74	(0.40)	(0.22)	0.21	(0.28)	0.17
7.03	10.92	7.35	3.45	5.14	0.12	(2.13)	(5.09)	(4.20)	(0.24)	5.98	7.66	4.82	0.12	2.90
0.43	0.57	0.43	0.39	0.52	(0.51)	(0.39)	(0.03)	0.25	0.36	0.47	0.83	0.53	0.30	0.70
6.60	10.36	6.93	3.07	4.62	0.63	(1.74)	(5.06)	(4.44)	(0.60)	5.51	6.84	4.30	(0.18)	2.20
(percent)					(percent)					(percent)				
36.37	58.71	37.70	16.37	24.42	0.69	(12.08)	(27.39)	(30.07)	(1.71)	32.94	40.46	22.72	0.53	15.12
34.13	55.66	35.52	14.53	21.93	3.54	(9.86)	(27.21)	(31.86)	(4.24)	30.34	36.10	20.25	(0.78)	11.49
16.59	27.73	17.94	7.86	11.38	0.14	(2.40)	(5.19)	(4.49)	(0.26)	14.67	18.46	11.17	0.26	6.55
15.57	26.29	16.90	6.98	10.22	0.72	(1.96)	(5.16)	(4.75)	(0.64)	13.51	16.47	9.95	(0.39)	4.98
1.93	1.95	1.94	2.15	2.15	0.92	0.89	0.91	1.03	1.01	1.75	1.70	1.82	1.95	1.84
0.33	0.37	0.37	0.44	0.41	0.22	0.21	0.19	0.27	0.22	0.28	0.33	0.35	0.38	0.30
1.73	1.83	1.97	1.82	1.68	0.93	0.93	0.86	0.59	0.59	1.71	1.74	2.20	2.08	1.45

Table 15.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	32,782	34,040	23,890	32,955	26,935
Time deposits in the U.S., including negotiable certificates of deposit	5,251	4,290	5,120	2,492	2,782
Total cash on hand and in U.S. banks	38,033	38,330	29,009	35,448	29,718
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,518	20,940	22,542	27,808	23,789
Total cash, U.S. government and other securities	59,551	59,270	51,551	63,256	53,507
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	113,561	115,713	114,974	112,126	121,439
Inventories	117,514	119,369	121,732	118,953	121,371
All other current assets	64,857	67,966	66,308	66,303	65,559
Total current assets	355,483	362,318	354,566	360,637	361,875
Plant and equipment	293,713	296,419	294,607	296,621	295,451
Land and mineral rights	6,001	5,812	5,888	6,132	6,034
Less: Accumulated depreciation, depletion, and amortization	156,890	158,627	160,143	160,868	162,072
Net property, plant, and equipment	142,824	143,605	140,351	141,885	139,413
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	387,148	398,116	399,433	379,625	377,649
Total Assets	885,455	904,039	894,350	882,147	878,937
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,918	7,811	10,522	12,896	12,820
b. Other short-term loans, including commercial paper	4,837	5,443	4,471	4,349	5,936
Trade accounts and trade notes payable	92,260	92,808	89,147	87,509	90,975
Income taxes accrued, prior and current years, net of payments	7,083	5,594	5,445	4,724	5,056
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,829	4,968	5,097	3,840	3,518
b. Other long-term loans	8,525	7,134	6,588	6,108	6,284
All other current liabilities, including excise and sales taxes, and accrued expenses	221,974	237,629	226,794	215,190	207,882
Total current liabilities	347,425	361,387	348,066	334,617	332,470
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,192	29,238	28,239	32,461	28,624
b. Other long-term loans	112,910	112,943	110,228	122,585	127,265
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	190,272	190,616	202,479	219,387	215,532
Total liabilities	677,798	694,185	689,011	709,050	703,892
Capital stock and other capital (less treasury stock)	77,068	81,331	82,060	55,657	54,958
Retained earnings	130,589	128,523	123,279	117,439	120,087
Stockholders' equity	207,656	209,854	205,339	173,097	175,045
Total Liabilities and Stockholders' Equity	885,455	904,039	894,350	882,147	878,937
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,057	931	6,500	26,020	29,405
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.73	6.56	5.76	7.17	6.09
Trade accounts and trade notes receivable	12.83	12.80	12.86	12.71	13.82
Inventories	13.27	13.20	13.61	13.48	13.81
Total current assets	40.15	40.08	39.65	40.88	41.17
Net property, plant, and equipment	16.13	15.88	15.69	16.08	15.86
Short-term debt, including installments on long-term debt	2.95	2.80	2.98	3.08	3.25
Total current liabilities	39.24	39.97	38.92	37.93	37.83
Long-term debt	15.82	15.73	15.48	17.58	17.74
Total liabilities	76.55	76.79	77.04	80.38	80.08
Stockholders' equity	23.45	23.21	22.96	19.62	19.92

¹ Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,154	1,286	1,129	1,520	1,285	17,157	18,227	11,311	20,350	13,719	605	697	704	741	680
213	202	376	257	174	4,771	3,987	4,450	2,173	2,429	117	78	167	160	28
1,368	1,488	1,505	1,777	1,459	21,928	22,214	15,761	22,523	16,148	723	775	871	901	708
109	78	192	56	170	19,596	18,802	19,699	25,201	21,854	78	61	130	42	40
1,477	1,566	1,698	1,833	1,629	41,523	41,016	35,460	47,724	38,002	801	837	1,001	943	748
3,045	2,823	2,993	2,762	2,838	48,577	50,380	47,860	46,804	53,447	1,943	1,621	1,758	1,577	1,657
3,657	3,429	3,664	3,994	3,700	39,131	39,342	41,033	41,373	42,557	2,064	1,622	2,035	2,030	1,977
478	436	556	433	387	44,328	46,179	44,278	44,730	43,780	206	211	371	256	160
8,657	8,254	8,910	9,022	8,554	173,559	176,917	168,630	180,631	177,785	5,014	4,291	5,165	4,806	4,542
7,218	7,449	7,558	8,483	7,492	216,722	218,224	217,011	218,865	218,378	4,347	4,172	4,473	4,179	4,239
126	107	135	113	109	3,680	3,670	3,778	3,903	3,866	80	59	76	57	56
4,586	4,686	4,650	5,489	4,613	114,042	114,931	116,781	116,563	117,975	2,586	2,461	2,770	2,641	2,436
2,758	2,870	3,043	3,107	2,988	106,361	106,963	104,009	106,205	104,270	1,841	1,770	1,779	1,595	1,860
630	471	697	658	646	260,655	268,800	267,485	262,597	262,459	393	381	525	476	312
12,044	11,595	12,651	12,788	12,188	540,575	552,680	540,124	549,433	544,514	7,249	6,442	7,468	6,877	6,713
686	790	767	836	756	7,686	6,499	9,198	11,323	11,445	497	403	456	452	475
192	209	164	160	118	2,972	2,798	2,748	2,953	3,712	144	161	88	85	76
2,058	1,818	2,017	1,776	1,617	72,808	73,513	70,157	67,617	70,838	1,443	1,230	1,451	1,163	1,055
94	61	77	72	88	3,665	3,028	3,220	2,331	2,891	46	42	58	48	56
294	215	207	238	121	2,492	3,785	3,930	3,363	3,150	144	143	131	138	66
69	75	88	119	194	4,751	4,440	4,128	4,678	5,088	24	33	55	61	128
1,098	1,075	1,286	987	1,092	93,829	103,967	91,059	83,256	79,183	561	513	592	518	611
4,490	4,242	4,604	4,187	3,987	188,204	198,031	184,439	175,520	176,308	2,859	2,524	2,831	2,464	2,467
1,151	1,151	1,179	1,326	1,007	20,669	21,807	21,547	25,658	22,218	712	643	569	494	400
786	552	656	689	1,175	79,531	79,121	77,513	89,996	93,105	363	307	372	427	855
121	174	192	443	336	142,877	143,788	154,281	176,293	171,255	85	30	26	45	85
6,549	6,119	6,631	6,645	6,506	431,280	442,747	437,780	467,467	462,886	4,020	3,503	3,798	3,430	3,806
1,518	1,269	1,535	1,784	2,341	61,046	66,252	67,063	55,880	57,592	882	660	738	1,148	1,705
3,977	4,208	4,485	4,359	3,341	48,248	43,681	35,281	26,086	24,036	2,348	2,279	2,932	2,298	1,202
5,496	5,476	6,020	6,142	5,682	109,295	109,933	102,343	81,966	81,628	3,229	2,939	3,670	3,447	2,907
12,044	11,595	12,651	12,788	12,188	540,575	552,680	540,124	549,433	544,514	7,249	6,442	7,468	6,877	6,713
4,167	4,012	4,306	4,835	4,567	(14,645)	(21,114)	(15,809)	5,111	1,477	2,155	1,767	2,333	2,342	2,075
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.26	13.51	13.42	14.33	13.37	7.68	7.42	6.57	8.69	6.98	11.05	12.99	13.41	13.72	11.15
25.28	24.35	23.66	21.60	23.29	8.99	9.12	8.86	8.52	9.82	26.81	25.17	23.53	22.93	24.67
30.37	29.57	28.96	31.23	30.36	7.24	7.12	7.60	7.53	7.82	28.47	25.18	27.25	29.52	29.45
71.87	71.19	70.43	70.55	70.18	32.11	32.01	31.22	32.88	32.65	69.17	66.61	69.15	69.89	67.65
22.90	24.75	24.05	24.30	24.52	19.68	19.35	19.26	19.33	19.15	25.40	27.48	23.82	23.19	27.71
10.30	11.11	9.68	10.58	9.77	3.31	3.17	3.70	4.06	4.30	11.15	11.48	9.78	10.70	11.08
37.28	36.58	36.39	32.74	32.72	34.82	35.83	34.15	31.95	32.38	39.44	39.18	37.91	35.84	36.74
16.09	14.68	14.51	15.76	17.91	18.54	18.26	18.34	21.05	21.18	14.83	14.74	12.60	13.38	18.69
54.37	52.77	52.42	51.97	53.38	79.78	80.11	81.05	85.08	85.01	55.45	54.37	50.86	49.88	56.70
45.63	47.23	47.58	48.03	46.62	20.22	19.89	18.95	14.92	14.99	44.55	45.63	49.14	50.12	43.30

Table 16.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	49,194	52,137	51,554	57,286	51,711
Depreciation, depletion, and amortization of property, plant, and equipment	1,049	1,066	1,029	1,142	1,012
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	44,098	47,351	46,057	51,220	45,536
Income (or loss) from operations	4,046	3,719	4,468	4,924	5,163
Interest expense	654	648	676	607	618
All other nonoperating income (expense)	894	728	1,074	1,229	771
Income (or loss) before income taxes	4,286	3,799	4,866	5,546	5,317
Provision for current and deferred domestic income taxes	960	981	1,106	1,344	1,394
Income (or loss) after income taxes	3,326	2,818	3,760	4,202	3,923
Cash dividends charged to retained earnings in current quarter	742	1,527	971	1,285	828
Net income retained in business	2,584	1,291	2,789	2,917	3,095
Retained earnings at beginning of quarter	62,729	64,920	65,655	68,151	72,405
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(619)	(50)	(138)	14	(314)
Retained earnings at end of quarter	64,695	66,162	68,306	71,081	75,185
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.13	2.04	2.00	1.99	1.96
All other operating costs and expenses	89.64	90.82	89.34	89.41	88.06
Income (or loss) from operations	8.23	7.13	8.67	8.60	9.99
Interest expense	1.33	1.24	1.31	1.06	1.19
All other nonoperating income (expense)	1.82	1.40	2.08	2.14	1.49
Income (or loss) before income taxes	8.71	7.29	9.44	9.68	10.28
Provision for current and deferred domestic income taxes	1.95	1.88	2.15	2.35	2.70
Income (or loss) after income taxes	6.76	5.40	7.29	7.33	7.59
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.09	19.44	24.02	32.13	30.19
After income taxes	17.15	14.42	18.56	24.34	22.27
Annual rate of profit on total assets:					
Before income taxes	6.16	5.39	6.84	8.45	8.06
After income taxes	4.78	4.00	5.28	6.40	5.95
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.11	1.11	1.12	1.10	1.15
Total cash, U.S. government and other securities to total current liabilities	0.11	0.12	0.11	0.10	0.10
Total stockholders' equity to total debt	1.98	1.98	2.14	1.92	1.89

¹ Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,023	1,144	980	1,211	953	21,349	22,195	21,430	20,108	19,689	5,891	6,494	6,785	5,793	5,602
16	20	23	24	17	409	400	395	398	397	96	89	100	94	91
906	937	833	1,128	804	19,216	19,606	18,849	18,629	18,062	5,487	5,714	6,015	5,527	5,256
100	188	124	59	132	1,725	2,189	2,186	1,082	1,231	307	690	670	172	255
7	11	10	13	11	354	365	352	411	376	47	44	50	54	47
8	6	(7)	8	(4)	43	(35)	82	79	190	(81)	(76)	(13)	(62)	8
102	183	107	54	117	1,415	1,790	1,915	750	1,045	179	571	607	56	215
6	8	4	2	3	327	389	453	269	180	31	51	53	2	20
96	175	103	52	114	1,087	1,400	1,462	481	865	148	520	554	54	195
10	137	14	3	15	494	1,437	471	442	419	183	361	75	130	58
86	38	88	49	99	594	(37)	991	39	446	(35)	159	479	(76)	138
316	657	341	585	683	23,833	23,458	21,623	22,285	22,863	3,262	3,330	3,121	3,313	3,196
(40)	(46)	(30)	4	(30)	(724)	(389)	(431)	(240)	(613)	(66)	2	(167)	(61)	(307)
361	649	400	639	752	23,703	23,031	22,183	22,084	22,695	3,161	3,490	3,433	3,177	3,027
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.57	1.75	2.33	1.98	1.75	1.91	1.80	1.84	1.98	2.02	1.64	1.37	1.47	1.62	1.62
88.62	81.84	85.01	93.17	84.35	90.00	88.34	87.96	92.64	91.73	93.15	88.00	88.66	95.41	93.83
9.81	16.40	12.66	4.85	13.90	8.08	9.86	10.20	5.38	6.25	5.21	10.63	9.87	2.97	4.55
0.65	0.92	1.01	1.06	1.13	1.66	1.64	1.64	2.05	1.91	0.79	0.68	0.73	0.93	0.85
0.79	0.49	(0.75)	0.67	(0.45)	0.20	(0.16)	0.38	0.39	0.96	(1.38)	(1.16)	(0.19)	(1.08)	0.14
9.95	15.97	10.90	4.46	12.31	6.63	8.06	8.94	3.73	5.31	3.04	8.79	8.95	0.96	3.84
0.57	0.70	0.42	0.16	0.34	1.53	1.75	2.11	1.34	0.91	0.53	0.78	0.78	0.03	0.36
9.38	15.27	10.49	4.30	11.97	5.09	6.31	6.82	2.39	4.39	2.51	8.01	8.17	0.93	3.48
(percent)					(percent)					(percent)				
50.58	72.30	57.85	21.88	43.23	22.11	28.00	30.85	12.47	17.02	16.99	50.95	52.56	5.52	22.91
47.67	69.12	55.64	21.12	42.03	17.00	21.91	23.55	7.99	14.09	14.01	46.44	47.99	5.37	20.78
19.98	33.70	25.18	9.86	23.39	9.17	11.49	12.58	4.89	6.88	7.68	24.57	26.12	2.50	10.34
18.83	32.22	24.22	9.52	22.74	7.05	8.99	9.60	3.14	5.70	6.33	22.40	23.85	2.43	9.37
2.11	2.31	2.23	2.40	2.52	1.58	1.60	1.53	1.71	1.81	2.02	2.06	2.02	1.99	2.07
0.26	0.30	0.37	0.27	0.44	0.26	0.24	0.24	0.33	0.34	0.33	0.33	0.28	0.29	0.40
1.22	1.46	1.32	1.35	2.17	1.24	1.19	1.19	1.08	1.13	1.49	1.67	1.76	1.45	1.52

Table 16.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	12,477	13,233	10,459	10,097	10,560
Time deposits in the U.S., including negotiable certificates of deposit	405	179	484	222	257
Total cash on hand and in U.S. banks	12,881	13,412	10,942	10,319	10,817
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,322	1,761	2,463	2,074	1,332
Total cash, U.S. government and other securities	14,203	15,173	13,405	12,393	12,148
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,917	58,364	60,142	57,895	60,509
Inventories	46,808	47,359	47,546	44,587	45,952
All other current assets	19,080	20,011	20,488	20,032	20,281
Total current assets	138,008	140,907	141,581	134,906	138,890
Plant and equipment	63,560	64,382	63,396	63,047	62,168
Land and mineral rights	1,864	1,781	1,799	1,832	1,830
Less: Accumulated depreciation, depletion, and amortization	35,976	36,734	36,272	37,078	36,753
Net property, plant, and equipment	29,447	29,429	28,922	27,800	27,245
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	110,722	111,359	114,225	99,842	97,698
Total Assets	278,177	281,694	284,728	262,549	263,834
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	832	1,052	867	793	717
b. Other short-term loans, including commercial paper	1,736	1,598	1,324	1,363	2,184
Trade accounts and trade notes payable	15,815	15,720	15,492	16,332	16,578
Income taxes accrued, prior and current years, net of payments	2,896	2,308	2,008	2,105	1,795
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	835	811	939	253	154
b. Other long-term loans	2,879	2,324	2,081	1,036	796
All other current liabilities, including excise and sales taxes, and accrued expenses	98,900	102,984	104,084	100,266	98,146
Total current liabilities	123,893	126,796	126,794	122,147	120,370
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,823	4,157	3,901	3,810	3,429
b. Other long-term loans	29,048	29,586	28,769	28,715	30,064
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,822	42,970	44,230	38,835	39,521
Total liabilities	200,586	203,509	203,695	193,508	193,385
Capital stock and other capital (less treasury stock)	12,896	12,024	12,728	(2,040)	(4,736)
Retained earnings	64,695	66,162	68,306	71,081	75,185
Stockholders' equity	77,591	78,185	81,033	69,041	70,449
Total Liabilities and Stockholders' Equity	278,177	281,694	284,728	262,549	263,834
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,114	14,110	14,787	12,759	18,520
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	5.11	5.39	4.71	4.72	4.60
Trade accounts and trade notes receivable	20.82	20.72	21.12	22.05	22.93
Inventories	16.83	16.81	16.70	16.98	17.42
Total current assets	49.61	50.02	49.73	51.38	52.64
Net property, plant, and equipment	10.59	10.45	10.16	10.59	10.33
Short-term debt, including installments on long-term debt	2.26	2.05	1.83	1.31	1.46
Total current liabilities	44.54	45.01	44.53	46.52	45.62
Long-term debt	11.82	11.98	11.47	12.39	12.69
Total liabilities	72.11	72.24	71.54	73.70	73.30
Stockholders' equity	27.89	27.76	28.46	26.30	26.70

¹ Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
168	215	177	184	205	2,398	2,201	2,237	2,252	2,533	829	848	705	842	936
20	0	22	0	49	274	328	303	168	279	70	61	112	26	100
189	215	199	184	254	2,673	2,529	2,540	2,421	2,811	899	910	817	869	1,036
13	1	12	2	2	1,406	1,254	1,333	2,501	1,863	152	129	78	29	88
202	216	211	186	257	4,079	3,783	3,873	4,922	4,674	1,051	1,039	895	898	1,124
565	547	351	495	457	9,519	10,120	9,707	9,224	9,187	2,468	2,765	3,022	2,789	2,564
659	828	622	901	659	8,965	8,972	8,698	8,922	8,677	2,270	2,177	2,125	2,214	1,852
183	99	101	54	79	2,462	2,537	2,262	2,198	2,122	562	582	385	338	337
1,609	1,691	1,286	1,637	1,451	25,026	25,411	24,540	25,266	24,660	6,350	6,563	6,427	6,238	5,877
1,651	1,648	1,210	1,995	1,354	24,706	24,805	25,010	25,804	25,380	5,835	5,527	6,187	6,320	5,374
17	16	9	15	7	1,097	1,133	999	950	996	315	293	291	225	232
1,264	1,226	849	1,486	956	14,764	15,043	15,238	15,866	15,416	3,881	3,791	4,229	4,400	3,662
404	439	370	525	405	11,039	10,895	10,772	10,889	10,960	2,269	2,028	2,249	2,145	1,943
25	40	41	27	150	25,620	25,999	25,594	25,139	25,113	704	697	618	530	507
2,038	2,169	1,697	2,188	2,007	61,685	62,305	60,906	61,294	60,733	9,324	9,288	9,295	8,913	8,327
127	224	141	135	114	1,282	1,434	1,300	1,299	1,212	676	682	694	697	508
23	19	22	40	23	1,014	990	1,055	1,041	1,136	152	131	155	150	131
277	177	110	212	205	4,622	4,564	4,401	4,390	4,409	1,225	1,139	1,218	1,179	1,226
24	17	8	5	2	483	374	361	247	260	56	85	32	42	53
40	41	39	68	33	1,736	1,729	2,154	1,781	708	183	227	316	212	148
31	34	30	38	37	448	501	430	116	267	82	82	47	60	59
242	219	227	183	163	6,248	6,331	6,332	5,914	5,602	770	841	713	797	717
764	731	577	681	577	15,833	15,923	16,033	14,788	13,595	3,144	3,186	3,174	3,137	2,842
238	219	211	270	176	7,424	7,361	7,288	9,158	9,531	1,158	1,097	954	1,045	1,010
201	156	116	182	117	8,808	9,434	8,592	8,779	8,784	581	456	462	623	620
29	52	55	70	51	4,031	4,020	4,158	4,515	4,269	225	69	85	77	100
1,233	1,158	959	1,202	921	36,096	36,739	36,072	37,240	36,179	5,108	4,808	4,676	4,883	4,571
444	362	339	348	333	1,887	2,535	2,651	1,969	1,859	1,055	989	1,186	853	729
361	649	400	639	752	23,703	23,031	22,183	22,084	22,695	3,161	3,490	3,433	3,177	3,027
805	1,011	739	986	1,086	25,590	25,566	24,834	24,053	24,555	4,215	4,479	4,619	4,031	3,756
2,038	2,169	1,697	2,188	2,007	61,685	62,305	60,906	61,294	60,733	9,324	9,288	9,295	8,913	8,327
845	960	709	956	875	9,193	9,488	8,506	10,477	11,065	3,206	3,377	3,253	3,101	3,035
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.92	9.96	12.44	8.51	12.79	6.61	6.07	6.36	8.03	7.70	11.27	11.18	9.63	10.07	13.50
27.75	25.21	20.67	22.64	22.76	15.43	16.24	15.94	15.05	15.13	26.47	29.77	32.52	31.30	30.79
32.33	38.19	36.67	41.16	32.83	14.53	14.40	14.28	14.56	14.29	24.35	23.44	22.86	24.84	22.24
78.96	77.94	75.75	74.80	72.34	40.57	40.78	40.29	41.22	40.60	68.11	70.66	69.15	69.99	70.58
19.81	20.21	21.82	23.97	20.18	17.90	17.49	17.69	17.76	18.05	24.34	21.84	24.20	24.06	23.34
10.87	14.64	13.67	12.86	10.29	7.26	7.47	8.11	6.91	5.47	11.72	12.08	13.03	12.56	10.15
37.50	33.68	33.98	31.11	28.74	25.67	25.56	26.32	24.13	22.38	33.72	34.31	34.15	35.20	34.13
21.55	17.30	19.24	20.63	14.60	26.31	26.96	26.07	29.26	30.16	18.65	16.72	15.24	18.72	19.57
60.50	53.39	56.47	54.93	45.89	58.52	58.97	59.23	60.76	59.57	54.79	51.77	50.30	54.78	54.89
39.50	46.61	43.53	45.07	54.11	41.48	41.03	40.77	39.24	40.43	45.21	48.23	49.70	45.22	45.11

Table 17.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 339

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,522	33,589	33,868	35,358	36,676
Depreciation, depletion, and amortization of property, plant, and equipment	1,010	1,034	1,021	1,065	1,076
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	27,446	32,155	28,659	31,174	31,301
Income (or loss) from operations	4,065	400	4,188	3,119	4,299
Interest expense	506	577	573	619	655
All other nonoperating income (expense)	1,574	1,033	1,622	2,527	2,413
Income (or loss) before income taxes	5,133	856	5,236	5,027	6,057
Provision for current and deferred domestic income taxes	1,159	1,188	1,263	1,294	1,380
Income (or loss) after income taxes	3,974	(332)	3,974	3,733	4,676
Cash dividends charged to retained earnings in current quarter	852	1,048	885	1,718	1,010
Net income retained in business	3,122	(1,380)	3,088	2,015	3,667
Retained earnings at beginning of quarter	56,707	60,848	58,240	62,382	62,533
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(322)	(375)	(423)	(1,029)	(337)
Retained earnings at end of quarter	59,507	59,093	60,905	63,368	65,863
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.11	3.08	3.02	3.01	2.93
All other operating costs and expenses	84.39	95.73	84.62	88.17	85.34
Income (or loss) from operations	12.50	1.19	12.36	8.82	11.72
Interest expense	1.56	1.72	1.69	1.75	1.79
All other nonoperating income (expense)	4.84	3.07	4.79	7.15	6.58
Income (or loss) before income taxes	15.78	2.55	15.46	14.22	16.51
Provision for current and deferred domestic income taxes	3.56	3.54	3.73	3.66	3.76
Income (or loss) after income taxes	12.22	(0.99)	11.73	10.56	12.75
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.47	3.30	19.80	18.87	21.67
After income taxes	17.40	(1.28)	15.02	14.01	16.73
Annual rate of profit on total assets:					
Before income taxes	12.57	1.91	11.52	10.80	12.25
After income taxes	9.73	(0.74)	8.74	8.02	9.46
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.83	2.01	1.88	1.90	1.92
Total cash, U.S. government and other securities to total current liabilities	0.40	0.43	0.42	0.47	0.44
Total stockholders' equity to total debt	2.51	2.67	2.68	2.75	2.62

Miscellaneous Manufacturing Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)				
6,982	6,659	6,844	7,825	8,346
116	107	111	140	150
6,409	6,169	6,584	7,762	7,606
458	383	149	(76)	591
76	74	72	87	113
(5)	(32)	49	(43)	(82)
377	277	125	(207)	396
67	41	59	52	106
310	236	66	(259)	291
263	338	66	116	169
46	(102)	0	(374)	121
(799)	(186)	(1,665)	985	673
72	153	(199)	(336)	124
(681)	(135)	(1,863)	275	918
(percent of net sales)				
100.00	100.00	100.00	100.00	100.00
1.66	1.61	1.62	1.79	1.80
91.78	92.64	96.20	99.19	91.12
6.55	5.75	2.17	(0.98)	7.08
1.09	1.11	1.06	1.11	1.35
(0.07)	(0.48)	0.71	(0.55)	(0.98)
5.39	4.16	1.83	(2.64)	4.75
0.96	0.61	0.86	0.66	1.26
4.43	3.55	0.97	(3.30)	3.48
(percent)				
29.22	25.24	9.70	(13.78)	26.75
24.02	21.54	5.13	(17.25)	19.63
11.00	8.97	3.90	(5.68)	9.59
9.04	7.65	2.06	(7.11)	7.04
2.06	1.93	2.06	1.91	1.89
0.40	0.36	0.51	0.38	0.40
1.07	0.91	1.17	1.32	1.07

Table 17.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 339

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,736	8,295	8,724	8,781	8,779
Time deposits in the U.S., including negotiable certificates of deposit	753	1,111	1,401	1,694	1,882
Total cash on hand and in U.S. banks	8,489	9,406	10,125	10,474	10,661
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,805	4,036	4,323	6,485	5,725
Total cash, U.S. government and other securities	12,294	13,442	14,448	16,960	16,386
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,779	18,756	18,901	19,782	20,706
Inventories	17,969	19,309	19,832	19,813	19,909
All other current assets	8,253	11,283	11,023	12,189	14,028
Total current assets	56,295	62,791	64,203	68,744	71,029
Plant and equipment	51,458	52,931	54,402	54,774	59,234
Land and mineral rights	755	769	808	847	876
Less: Accumulated depreciation, depletion, and amortization	30,302	30,920	32,016	32,235	34,419
Net property, plant, and equipment	21,911	22,780	23,194	23,386	25,691
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	85,167	93,643	94,408	94,130	100,989
Total Assets	163,372	179,213	181,805	186,260	197,709
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,631	2,765	2,691	1,908	2,102
b. Other short-term loans, including commercial paper	1,471	1,747	2,920	3,149	3,330
Trade accounts and trade notes payable	6,834	6,986	7,307	7,702	8,271
Income taxes accrued, prior and current years, net of payments	1,773	2,138	2,368	2,815	2,654
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,798	1,584	1,622	1,277	1,337
b. Other long-term loans	2,127	1,455	2,141	2,422	2,314
All other current liabilities, including excise and sales taxes, and accrued expenses	14,111	14,506	15,070	16,955	17,059
Total current liabilities	30,744	31,179	34,118	36,228	37,067
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,742	12,184	11,436	10,923	13,068
b. Other long-term loans	17,621	19,051	18,668	19,095	20,558
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,905	13,093	11,791	13,453	15,193
Total liabilities	72,012	75,507	76,012	79,699	85,886
Capital stock and other capital (less treasury stock)	31,853	44,614	44,887	43,193	45,960
Retained earnings	59,507	59,093	60,905	63,368	65,863
Stockholders' equity	91,360	103,706	105,792	106,561	111,822
Total Liabilities and Stockholders' Equity	163,372	179,213	181,805	186,260	197,709
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,550	31,611	30,085	32,516	33,962
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.53	7.50	7.95	9.11	8.29
Trade accounts and trade notes receivable	10.88	10.47	10.40	10.62	10.47
Inventories	11.00	10.77	10.91	10.64	10.07
Total current assets	34.46	35.04	35.31	36.91	35.93
Net property, plant, and equipment	13.41	12.71	12.76	12.56	12.99
Short-term debt, including installments on long-term debt	4.91	4.21	5.16	4.70	4.59
Total current liabilities	18.82	17.40	18.77	19.45	18.75
Long-term debt	17.36	17.43	16.56	16.12	17.01
Total liabilities	44.08	42.13	41.81	42.79	43.44
Stockholders' equity	55.92	57.87	58.19	57.21	56.56

Miscellaneous Manufacturing Total Assets Under \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)				
1,316	1,246	1,860	1,501	1,739
168	122	97	214	365
1,484	1,368	1,956	1,715	2,104
422	356	431	406	411
1,906	1,724	2,388	2,121	2,515
3,553	3,466	3,416	3,906	4,180
3,776	3,524	3,227	3,987	4,227
627	492	633	717	849
9,862	9,206	9,663	10,732	11,773
6,623	6,148	6,405	7,507	8,766
78	81	88	101	85
4,269	3,919	4,112	4,884	5,539
2,432	2,310	2,381	2,723	3,312
1,400	827	772	1,101	1,435
13,694	12,343	12,817	14,557	16,520
735	788	749	979	1,142
187	204	261	304	319
1,763	1,674	1,743	1,890	2,265
87	53	120	75	89
383	315	279	329	332
455	545	381	563	610
1,188	1,185	1,159	1,482	1,459
4,798	4,765	4,691	5,622	6,217
1,201	1,162	928	873	1,202
1,844	1,799	1,809	1,507	1,932
696	231	228	558	1,246
8,539	7,957	7,656	8,559	10,596
5,835	4,521	7,024	5,722	5,005
(681)	(135)	(1,863)	275	918
5,155	4,386	5,160	5,997	5,923
13,694	12,343	12,817	14,557	16,520
5,064	4,441	4,972	5,111	5,556
(percent of total assets)				
13.92	13.97	18.63	14.57	15.23
25.94	28.08	26.65	26.84	25.31
27.57	28.55	25.18	27.39	25.59
72.01	74.58	75.40	73.73	71.27
17.76	18.71	18.58	18.71	20.05
12.85	15.01	13.02	14.94	14.55
35.04	38.61	36.60	38.62	37.63
22.24	23.99	21.36	16.35	18.97
62.36	64.46	59.74	58.80	64.14
37.64	35.54	40.26	41.20	35.86

Table 18.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,397,414	1,480,108	1,467,230	1,445,498	1,421,263
Depreciation, depletion, and amortization of property, plant, and equipment	38,637	39,452	39,662	41,531	40,661
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,262,739	1,330,022	1,310,735	1,317,928	1,282,212
Income (or loss) from operations	96,038	110,633	116,832	86,040	98,390
Interest expense	22,910	23,375	23,884	25,644	26,193
All other nonoperating income (expense)	75,928	72,291	71,529	75,248	74,947
Income (or loss) before income taxes	149,056	159,550	164,477	135,644	147,143
Provision for current and deferred domestic income taxes	29,248	36,993	38,164	30,128	31,241
Income (or loss) after income taxes	119,808	122,557	126,312	105,516	115,902
Cash dividends charged to retained earnings in current quarter	37,624	42,091	37,636	60,664	37,254
Net income retained in business	82,184	80,466	88,676	44,852	78,648
Retained earnings at beginning of quarter	1,461,455	1,529,295	1,599,255	1,670,958	1,717,640
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(18,723)	(8,822)	(10,870)	(16,561)	(22,408)
Retained earnings at end of quarter	1,524,915	1,600,940	1,677,061	1,699,249	1,773,880
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.67	2.70	2.87	2.86
All other operating costs and expenses	90.36	89.86	89.33	91.17	90.22
Income (or loss) from operations	6.87	7.47	7.96	5.95	6.92
Interest expense	1.64	1.58	1.63	1.77	1.84
All other nonoperating income (expense)	5.43	4.88	4.88	5.21	5.27
Income (or loss) before income taxes	10.67	10.78	11.21	9.38	10.35
Provision for current and deferred domestic income taxes	2.09	2.50	2.60	2.08	2.20
Income (or loss) after income taxes	8.57	8.28	8.61	7.30	8.15
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.88	23.87	24.07	19.89	21.02
After income taxes	18.39	18.34	18.49	15.47	16.56
Annual rate of profit on total assets:					
Before income taxes	9.94	10.43	10.60	8.62	9.17
After income taxes	7.99	8.01	8.14	6.71	7.22
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.39	1.37	1.37	1.36	1.38
Total cash, U.S. government and other securities to total current liabilities	0.34	0.32	0.31	0.33	0.30
Total stockholders' equity to total debt	2.00	2.02	2.05	1.99	1.99

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
72,086	73,717	68,252	69,804	70,712	30,603	31,323	34,004	33,883	30,449	40,195	44,497	47,003	45,407	44,868
1,404	1,396	1,429	1,694	1,551	725	711	741	777	709	945	962	1,083	1,156	1,062
64,479	65,572	61,819	66,466	63,175	27,757	28,136	30,185	31,153	27,343	36,696	39,806	42,297	41,833	40,666
6,203	6,748	5,004	1,645	5,986	2,121	2,476	3,078	1,953	2,397	2,553	3,729	3,622	2,419	3,140
599	579	607	653	703	306	321	332	368	317	436	474	530	577	538
(57)	(351)	(3)	(115)	(128)	2	(56)	149	162	162	74	(20)	58	116	251
5,547	5,818	4,394	877	5,155	1,817	2,099	2,895	1,747	2,241	2,191	3,235	3,150	1,957	2,854
469	492	345	331	374	171	257	324	383	244	437	482	490	447	518
5,078	5,325	4,049	546	4,780	1,645	1,842	2,571	1,363	1,997	1,754	2,753	2,660	1,511	2,336
2,221	2,637	910	1,038	1,053	983	1,247	686	926	989	905	1,569	807	1,054	650
2,857	2,689	3,139	(492)	3,727	662	595	1,885	437	1,008	849	1,184	1,853	457	1,686
27,509	30,856	32,365	39,116	34,546	9,071	9,683	13,109	13,039	16,639	14,980	18,143	21,101	19,887	17,983
(788)	(265)	(1,691)	(1,430)	(2,060)	(108)	273	(840)	(332)	(844)	(259)	163	(1,011)	(466)	(554)
29,578	33,279	33,812	37,194	36,214	9,626	10,551	14,154	13,144	16,803	15,570	19,489	21,943	19,878	19,114
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.95	1.89	2.09	2.43	2.19	2.37	2.27	2.18	2.29	2.33	2.35	2.16	2.30	2.55	2.37
89.45	88.95	90.58	95.22	89.34	90.70	89.83	88.77	91.94	89.80	91.30	89.46	89.99	92.13	90.63
8.61	9.15	7.33	2.36	8.46	6.93	7.90	9.05	5.76	7.87	6.35	8.38	7.71	5.33	7.00
0.83	0.79	0.89	0.94	0.99	1.00	1.03	0.98	1.09	1.04	1.08	1.07	1.13	1.27	1.20
(0.08)	(0.48)	0.00	(0.17)	(0.18)	0.01	(0.18)	0.44	0.48	0.53	0.18	(0.04)	0.12	0.25	0.56
7.69	7.89	6.44	1.26	7.29	5.94	6.70	8.51	5.16	7.36	5.45	7.27	6.70	4.31	6.36
0.65	0.67	0.51	0.47	0.53	0.56	0.82	0.95	1.13	0.80	1.09	1.08	1.04	0.98	1.15
7.04	7.22	5.93	0.78	6.76	5.38	5.88	7.56	4.02	6.56	4.36	6.19	5.66	3.33	5.21
(percent)					(percent)					(percent)				
47.96	46.62	36.29	6.91	39.73	28.61	33.72	39.31	24.03	28.81	22.73	30.97	27.85	18.87	25.88
43.91	42.68	33.44	4.31	36.85	25.91	29.60	34.92	18.76	25.67	18.20	26.36	23.52	14.57	21.18
19.96	21.07	16.49	3.26	18.13	12.27	14.67	18.67	11.16	14.05	10.21	14.13	12.84	8.28	11.51
18.27	19.28	15.20	2.03	16.81	11.12	12.88	16.58	8.71	12.52	8.17	12.03	10.84	6.39	9.42
2.02	2.10	2.10	2.17	2.15	1.89	1.89	2.05	2.02	2.09	1.89	1.94	1.96	1.91	1.95
0.43	0.48	0.49	0.51	0.50	0.33	0.32	0.38	0.39	0.41	0.31	0.33	0.36	0.34	0.35
1.22	1.41	1.40	1.49	1.41	1.27	1.34	1.63	1.56	1.72	1.45	1.54	1.54	1.39	1.43

Table 18.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	222,139	210,795	197,503	211,751	194,386
Time deposits in the U.S., including negotiable certificates of deposit	57,303	56,260	57,683	72,020	57,296
Total cash on hand and in U.S. banks	279,442	267,055	255,185	283,770	251,682
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	196,771	199,101	201,530	204,003	186,378
Total cash, U.S. government and other securities	476,213	466,157	456,715	487,773	438,060
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	615,783	639,582	643,495	634,384	660,410
Inventories	559,722	572,013	587,174	588,180	605,593
All other current assets	296,347	308,317	316,825	307,922	323,899
Total current assets	1,948,066	1,986,068	2,004,209	2,018,259	2,027,961
Plant and equipment	2,399,537	2,424,143	2,439,046	2,465,332	2,483,709
Land and mineral rights	102,072	103,361	102,850	102,385	104,750
Less: Accumulated depreciation, depletion, and amortization	1,340,435	1,357,095	1,371,177	1,381,955	1,396,823
Net property, plant, and equipment	1,161,174	1,170,409	1,170,719	1,185,762	1,191,636
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,889,290	2,965,105	3,034,265	3,088,633	3,200,546
Total Assets	5,998,529	6,121,582	6,209,192	6,292,654	6,420,144
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	52,188	52,352	59,184	63,305	66,637
b. Other short-term loans, including commercial paper	78,985	78,666	83,134	85,329	98,957
Trade accounts and trade notes payable	426,863	436,128	434,592	445,027	444,447
Income taxes accrued, prior and current years, net of payments	65,426	63,356	62,327	59,870	51,560
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	34,412	36,887	36,280	31,860	32,018
b. Other long-term loans	71,262	68,877	71,374	70,391	70,732
All other current liabilities, including excise and sales taxes, and accrued expenses	675,608	710,779	719,868	729,269	708,837
Total current liabilities	1,404,744	1,447,045	1,466,759	1,485,050	1,473,187
Long-term debt, due in more than 1 year:					
a. Loans from banks	287,277	284,290	284,480	294,574	297,377
b. Other long-term loans	780,196	801,205	799,078	826,256	843,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	920,194	915,461	925,795	958,779	1,005,830
Total liabilities	3,392,411	3,448,001	3,476,112	3,564,660	3,619,934
Capital stock and other capital (less treasury stock)	1,081,203	1,072,641	1,056,019	1,028,746	1,026,329
Retained earnings	1,524,915	1,600,940	1,677,061	1,699,249	1,773,880
Stockholders' equity	2,606,118	2,673,581	2,733,080	2,727,995	2,800,209
Total Liabilities and Stockholders' Equity	5,998,529	6,121,582	6,209,192	6,292,654	6,420,144
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	543,322	539,023	537,450	533,209	554,775
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.94	7.61	7.36	7.75	6.82
Trade accounts and trade notes receivable	10.27	10.45	10.36	10.08	10.29
Inventories	9.33	9.34	9.46	9.35	9.43
Total current assets	32.48	32.44	32.28	32.07	31.59
Net property, plant, and equipment	19.36	19.12	18.85	18.84	18.56
Short-term debt, including installments on long-term debt	3.95	3.87	4.03	3.99	4.18
Total current liabilities	23.42	23.64	23.62	23.60	22.95
Long-term debt	17.80	17.73	17.45	17.81	17.77
Total liabilities	56.55	56.33	55.98	56.65	56.38
Stockholders' equity	43.45	43.67	44.02	43.35	43.62

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
13,664	14,183	13,626	13,656	14,891	5,121	4,860	5,626	6,033	5,795	6,249	6,827	8,139	6,797	6,898
1,360	1,486	1,683	1,545	1,713	592	717	1,133	1,185	1,060	871	1,089	1,187	1,063	1,238
15,024	15,669	15,309	15,201	16,604	5,713	5,578	6,759	7,219	6,855	7,120	7,917	9,326	7,860	8,136
1,607	1,874	1,883	2,283	2,005	870	825	1,035	1,047	1,544	1,912	2,129	2,556	2,812	3,429
16,631	17,542	17,192	17,484	18,609	6,583	6,402	7,794	8,265	8,399	9,032	10,046	11,882	10,672	11,565
31,912	31,265	30,553	29,453	31,275	14,596	15,454	16,744	16,447	16,277	21,346	23,046	24,129	22,206	23,848
24,779	24,788	22,433	23,663	25,266	14,505	13,835	14,815	15,510	15,960	20,677	22,617	24,062	24,298	24,419
3,938	3,668	4,020	4,116	4,474	2,079	1,901	2,092	2,407	2,521	3,392	3,995	4,097	3,578	3,983
77,260	77,264	74,198	74,716	79,624	37,764	37,592	41,446	42,630	43,157	54,448	59,704	64,171	60,754	63,815
98,451	97,203	96,273	99,939	104,066	45,241	44,371	45,996	44,825	45,572	57,971	58,046	63,343	65,028	65,373
1,525	1,459	1,516	1,358	1,317	1,049	870	805	841	973	1,310	1,646	1,759	1,409	1,590
71,775	71,403	71,130	74,280	77,225	29,513	29,312	30,148	29,133	29,701	35,795	35,502	38,734	40,069	39,701
28,202	27,259	26,659	27,017	28,158	16,777	15,929	16,653	16,532	16,845	23,486	24,190	26,367	26,368	27,263
5,720	5,942	5,717	5,844	5,935	4,664	3,713	3,926	3,438	3,820	7,928	7,673	7,593	7,417	8,080
111,182	110,464	106,574	107,577	113,716	59,204	57,234	62,024	62,600	63,821	85,862	91,567	98,132	94,540	99,158
6,297	6,394	6,315	6,333	6,393	4,078	4,063	3,747	4,074	4,037	5,742	6,136	6,877	6,790	6,674
1,582	1,317	1,371	1,234	1,771	544	746	621	720	603	680	937	822	882	1,409
16,725	15,598	14,512	14,060	15,099	8,341	8,529	8,759	8,658	8,850	11,722	12,228	12,836	12,230	12,928
718	553	655	643	662	198	209	429	474	245	554	638	621	505	656
3,742	3,777	3,729	3,527	3,723	1,828	1,650	1,648	1,706	1,968	2,604	2,217	2,700	2,914	2,762
1,579	1,603	1,860	1,915	2,096	1,078	910	845	710	590	1,152	1,187	1,181	1,278	1,063
7,651	7,515	6,945	6,640	7,338	3,889	3,789	4,199	4,758	4,354	6,390	7,507	7,682	7,207	7,270
38,294	36,757	35,386	34,354	37,082	19,955	19,896	20,248	21,099	20,646	28,845	30,849	32,717	31,807	32,762
12,446	11,272	10,528	11,272	11,470	7,348	6,880	7,392	7,085	6,640	9,476	9,816	10,344	10,442	11,240
12,351	11,058	10,738	9,804	11,288	5,154	4,387	3,799	4,345	4,225	7,005	6,790	7,386	7,580	7,708
1,833	1,467	1,491	1,439	1,984	1,345	1,174	1,130	994	1,187	1,978	2,332	2,446	3,225	3,337
64,923	60,553	58,142	56,869	61,824	33,802	32,336	32,570	33,523	32,699	47,304	49,786	52,893	53,054	55,047
16,681	16,632	14,620	13,514	15,678	15,776	14,346	15,300	15,933	14,320	22,987	22,292	23,296	21,608	24,997
29,578	33,279	33,812	37,194	36,214	9,626	10,551	14,154	13,144	16,803	15,570	19,489	21,943	19,878	19,114
46,259	49,911	48,432	50,708	51,892	25,402	24,897	29,454	29,077	31,123	38,558	41,781	45,239	41,485	44,111
111,182	110,464	106,574	107,577	113,716	59,204	57,234	62,024	62,600	63,821	85,862	91,567	98,132	94,540	99,158
38,967	40,507	38,813	40,363	42,542	17,808	17,696	21,197	21,530	22,510	25,603	28,855	31,454	28,947	31,053
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.96	15.88	16.13	16.25	16.36	11.12	11.19	12.57	13.20	13.16	10.52	10.97	12.11	11.29	11.66
28.70	28.30	28.67	27.38	27.50	24.65	27.00	27.00	26.27	25.50	24.86	25.17	24.59	23.49	24.05
22.29	22.44	21.05	22.00	22.22	24.50	24.17	23.89	24.78	25.01	24.08	24.70	24.52	25.70	24.63
69.49	69.94	69.62	69.45	70.02	63.79	65.68	66.82	68.10	67.62	63.41	65.20	65.39	64.26	64.36
25.37	24.68	25.01	25.11	24.76	28.34	27.83	26.85	26.41	26.39	27.35	26.42	26.87	27.89	27.49
11.87	11.85	12.46	12.09	12.30	12.71	12.88	11.06	11.52	11.28	11.85	11.44	11.80	12.55	12.01
34.44	33.27	33.20	31.93	32.61	33.71	34.76	32.65	33.71	32.35	33.59	33.69	33.34	33.64	33.04
22.30	20.21	19.95	19.59	20.01	21.12	19.68	18.04	18.26	17.02	19.19	18.13	18.07	19.06	19.11
58.39	54.82	54.56	52.86	54.37	57.09	56.50	52.51	53.55	51.23	55.09	54.37	53.90	56.12	55.51
41.61	45.18	45.44	47.14	45.63	42.91	43.50	47.49	46.45	48.77	44.91	45.63	46.10	43.88	44.49

Table 19.0 -- Income Statement

For Corporations in NAICS Nondurable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	695,274	738,925	741,967	706,576	699,097
Depreciation, depletion, and amortization of property, plant, and equipment	18,313	19,240	19,426	20,224	19,592
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	620,204	650,640	653,476	638,144	621,147
Income (or loss) from operations	56,756	69,045	69,065	48,208	58,358
Interest expense	11,517	11,961	12,343	13,467	13,237
All other nonoperating income (expense)	39,965	38,390	41,643	43,287	39,902
Income (or loss) before income taxes	85,204	95,475	98,365	78,028	85,023
Provision for current and deferred domestic income taxes	17,106	22,100	22,441	16,299	17,260
Income (or loss) after income taxes	68,099	73,375	75,925	61,729	67,763
Cash dividends charged to retained earnings in current quarter	24,243	25,130	24,293	43,981	20,700
Net income retained in business	43,856	48,245	51,632	17,748	47,063
Retained earnings at beginning of quarter	921,617	962,236	1,001,552	1,047,591	1,059,021
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,628)	(4,043)	(3,787)	(2,591)	(6,110)
Retained earnings at end of quarter	957,844	1,006,437	1,049,397	1,062,748	1,099,974
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.60	2.62	2.86	2.80
All other operating costs and expenses	89.20	88.05	88.07	90.31	88.85
Income (or loss) from operations	8.16	9.34	9.31	6.82	8.35
Interest expense	1.66	1.62	1.66	1.91	1.89
All other nonoperating income (expense)	5.75	5.20	5.61	6.13	5.71
Income (or loss) before income taxes	12.25	12.92	13.26	11.04	12.16
Provision for current and deferred domestic income taxes	2.46	2.99	3.02	2.31	2.47
Income (or loss) after income taxes	9.79	9.93	10.23	8.74	9.69
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.17	29.64	29.63	23.61	25.29
After income taxes	21.72	22.78	22.87	18.68	20.16
Annual rate of profit on total assets:					
Before income taxes	12.01	13.23	13.36	10.53	11.29
After income taxes	9.60	10.17	10.31	8.33	9.00
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.40	1.38	1.37	1.30	1.32
Total cash, U.S. government and other securities to total current liabilities	0.34	0.32	0.31	0.31	0.27
Total stockholders' equity to total debt	1.77	1.81	1.85	1.83	1.83

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
23,851	23,896	22,192	22,087	22,733	11,742	11,179	12,006	12,931	10,640	15,423	16,294	16,526	17,094	15,993
464	459	471	512	468	281	279	281	315	241	400	387	413	457	396
21,982	21,438	20,367	21,016	21,008	10,675	10,085	10,577	11,637	9,417	14,224	14,623	14,929	15,727	14,546
1,405	1,998	1,354	558	1,257	786	814	1,147	980	981	799	1,284	1,184	910	1,051
209	191	194	191	202	118	118	119	153	109	177	182	206	222	196
2	(240)	5	82	25	0	(52)	16	(15)	26	(7)	(23)	(17)	(44)	304
1,198	1,567	1,165	448	1,081	668	644	1,044	812	899	616	1,078	960	644	1,158
104	162	111	127	119	61	63	96	128	94	156	186	140	108	125
1,094	1,405	1,054	321	961	608	581	948	684	806	460	892	820	537	1,033
894	838	300	305	375	341	246	230	499	222	305	452	185	272	187
200	567	754	16	586	266	335	718	185	583	155	441	636	265	846
10,484	10,376	10,955	11,639	10,840	5,106	5,583	7,961	7,722	8,276	6,976	8,270	6,467	7,340	7,349
(44)	(7)	(224)	(255)	(385)	(51)	(6)	(163)	(156)	(147)	(160)	77	(192)	(151)	(137)
10,640	10,936	11,485	11,400	11,041	5,322	5,912	8,517	7,750	8,712	6,971	8,787	6,911	7,454	8,059
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.95	1.92	2.12	2.32	2.06	2.39	2.50	2.34	2.44	2.27	2.59	2.38	2.50	2.67	2.48
92.16	89.72	91.78	95.15	92.41	90.91	90.22	88.10	89.99	88.51	92.22	89.74	90.34	92.00	90.95
5.89	8.36	6.10	2.53	5.53	6.70	7.28	9.55	7.58	9.22	5.18	7.88	7.16	5.32	6.57
0.88	0.80	0.88	0.87	0.89	1.00	1.05	0.99	1.18	1.02	1.15	1.12	1.25	1.30	1.23
0.01	(1.00)	0.02	0.37	0.11	0.00	(0.46)	0.14	(0.12)	0.25	(0.04)	(0.14)	(0.10)	(0.26)	1.90
5.02	6.56	5.25	2.03	4.75	5.69	5.76	8.69	6.28	8.45	3.99	6.62	5.81	3.77	7.24
0.44	0.68	0.50	0.58	0.52	0.52	0.57	0.80	0.99	0.88	1.01	1.14	0.85	0.63	0.78
4.59	5.88	4.75	1.45	4.23	5.17	5.20	7.90	5.29	7.57	2.98	5.48	4.96	3.14	6.46
(percent)					(percent)					(percent)				
33.66	40.58	30.69	11.92	26.96	29.98	29.51	40.63	33.57	36.01	19.58	31.01	28.63	18.91	32.28
30.73	36.40	27.75	8.54	23.98	27.25	26.61	36.90	28.27	32.27	14.62	25.66	24.46	15.75	28.80
13.93	18.13	13.99	5.67	12.33	12.20	13.05	19.88	15.00	17.86	7.88	13.02	11.66	7.85	13.72
12.72	16.26	12.65	4.06	10.97	11.09	11.77	18.05	12.64	16.00	5.88	10.77	9.96	6.54	12.24
1.90	1.99	2.04	2.13	2.00	1.82	1.91	2.09	1.88	2.11	1.71	1.83	1.78	1.81	1.95
0.42	0.47	0.50	0.55	0.50	0.33	0.31	0.40	0.34	0.41	0.26	0.30	0.27	0.31	0.35
1.17	1.35	1.40	1.51	1.41	1.06	1.27	1.65	1.42	1.69	1.11	1.24	1.14	1.18	1.28

Table 19.1 -- Balance Sheet

For Corporations in NAICS Nondurable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	88,644	79,844	76,088	72,483	67,408
Time deposits in the U.S., including negotiable certificates of deposit	32,382	34,091	32,709	47,723	31,911
Total cash on hand and in U.S. banks	121,026	113,935	108,798	120,206	99,319
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	69,746	68,957	72,401	65,855	60,287
Total cash, U.S. government and other securities	190,772	182,892	181,198	186,061	159,607
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	249,657	259,351	261,129	257,928	266,614
Inventories	218,362	222,584	227,466	228,081	230,817
All other current assets	114,343	117,613	125,120	114,643	124,889
Total current assets	773,134	782,439	794,912	786,714	781,927
Plant and equipment	1,291,574	1,307,731	1,313,011	1,326,344	1,328,463
Land and mineral rights	59,554	60,752	60,451	59,546	59,966
Less: Accumulated depreciation, depletion, and amortization	694,520	705,933	710,519	717,391	719,470
Net property, plant, and equipment	656,608	662,550	662,943	668,498	668,960
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,407,889	1,441,103	1,487,166	1,508,531	1,560,705
Total Assets	2,837,631	2,886,092	2,945,022	2,963,744	3,011,591
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	18,837	18,047	20,417	23,976	25,763
b. Other short-term loans, including commercial paper	50,884	50,398	51,699	51,428	56,809
Trade accounts and trade notes payable	181,116	187,145	184,521	195,021	188,425
Income taxes accrued, prior and current years, net of payments	31,066	30,766	29,866	27,213	24,906
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	14,502	16,170	15,723	14,499	14,359
b. Other long-term loans	43,010	40,470	40,457	40,570	40,556
All other current liabilities, including excise and sales taxes, and accrued expenses	214,194	225,828	238,934	253,218	243,137
Total current liabilities	553,608	568,824	581,617	605,927	593,956
Long-term debt, due in more than 1 year:					
a. Loans from banks	155,713	150,566	150,951	151,048	152,383
b. Other long-term loans	426,557	437,734	438,283	440,559	446,509
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	447,383	440,419	446,189	444,429	474,214
Total liabilities	1,583,260	1,597,544	1,617,039	1,641,963	1,667,062
Capital stock and other capital (less treasury stock)	296,527	282,111	278,585	259,033	244,555
Retained earnings	957,844	1,006,437	1,049,397	1,062,748	1,099,974
Stockholders' equity	1,254,371	1,288,548	1,327,982	1,321,781	1,344,529
Total Liabilities and Stockholders' Equity	2,837,631	2,886,092	2,945,022	2,963,744	3,011,591
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	219,526	213,615	213,295	180,787	187,971
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.72	6.34	6.15	6.28	5.30
Trade accounts and trade notes receivable	8.80	8.99	8.87	8.70	8.85
Inventories	7.70	7.71	7.72	7.70	7.66
Total current assets	27.25	27.11	26.99	26.54	25.96
Net property, plant, and equipment	23.14	22.96	22.51	22.56	22.21
Short-term debt, including installments on long-term debt	4.48	4.33	4.36	4.40	4.57
Total current liabilities	19.51	19.71	19.75	20.44	19.72
Long-term debt	20.52	20.38	20.01	19.96	19.89
Total liabilities	55.80	55.35	54.91	55.40	55.35
Stockholders' equity	44.20	44.65	45.09	44.60	44.65

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
3,962	4,211	3,923	3,821	4,440	1,889	1,608	1,902	1,894	1,694	1,875	2,071	2,011	1,701	1,887
397	524	637	572	613	183	150	302	200	385	371	510	295	397	519
4,359	4,735	4,560	4,393	5,053	2,072	1,758	2,204	2,094	2,080	2,247	2,582	2,305	2,098	2,406
701	747	955	1,122	830	281	211	265	385	381	527	660	748	1,180	1,171
5,060	5,482	5,515	5,514	5,883	2,353	1,969	2,469	2,479	2,461	2,774	3,241	3,054	3,278	3,576
9,733	9,779	9,799	8,881	9,670	5,282	5,254	5,576	5,400	5,152	7,525	7,791	7,591	7,133	7,744
7,041	6,996	5,954	5,953	6,961	4,592	4,169	4,193	4,701	4,259	6,553	7,434	7,875	7,589	7,294
1,157	1,032	1,151	1,122	1,126	709	623	754	942	808	1,392	1,427	1,431	1,326	1,518
22,991	23,290	22,419	21,469	23,640	12,936	12,014	12,993	13,522	12,680	18,243	19,894	19,951	19,327	20,133
32,139	32,236	32,031	31,644	33,887	18,235	17,871	18,665	17,699	16,308	24,355	23,646	23,991	26,122	25,959
368	322	318	211	229	478	275	312	291	328	419	690	576	357	536
23,160	23,381	23,570	23,638	25,084	11,700	11,792	12,194	11,032	10,395	14,423	13,891	14,139	15,622	15,473
9,347	9,178	8,779	8,217	9,033	7,014	6,354	6,784	6,958	6,241	10,350	10,445	10,428	10,857	11,022
2,060	2,106	2,113	1,974	2,386	1,966	1,381	1,226	1,169	1,215	2,669	2,795	2,563	2,660	2,616
34,398	34,573	33,311	31,660	35,059	21,916	19,750	21,002	21,649	20,136	31,262	33,134	32,941	32,844	33,771
2,134	2,260	1,776	1,814	2,209	1,335	1,326	1,109	1,316	1,259	2,297	2,096	2,705	2,228	2,042
376	358	350	338	424	161	136	190	260	116	166	443	148	140	349
5,745	5,412	4,998	4,629	5,334	3,010	2,700	2,805	3,312	2,572	4,638	4,799	4,885	4,457	4,631
171	165	145	175	176	84	81	127	116	50	141	208	194	154	230
1,455	1,252	1,326	1,029	1,353	809	711	619	621	552	1,160	953	1,006	1,440	1,038
450	485	683	591	632	646	303	297	169	199	488	468	422	333	286
1,774	1,758	1,738	1,503	1,721	1,057	1,023	1,060	1,401	1,252	1,764	1,933	1,820	1,937	1,737
12,104	11,690	11,016	10,079	11,848	7,103	6,281	6,208	7,195	6,000	10,653	10,899	11,179	10,688	10,314
4,043	3,826	3,440	3,707	3,825	3,540	2,501	2,704	2,939	2,439	4,369	4,480	4,731	4,614	4,992
3,661	3,298	3,265	2,477	2,966	1,959	1,880	1,318	1,503	1,360	2,871	2,813	2,719	2,806	2,542
353	314	405	349	382	397	354	497	335	350	790	1,033	893	1,103	1,573
20,161	19,129	18,125	16,612	19,021	12,999	11,015	10,727	11,973	10,149	18,682	19,225	19,523	19,212	19,420
3,597	4,508	3,700	3,648	4,997	3,595	2,823	1,758	1,925	1,275	5,609	5,121	6,507	6,178	6,293
10,640	10,936	11,485	11,400	11,041	5,322	5,912	8,517	7,750	8,712	6,971	8,787	6,911	7,454	8,059
14,237	15,445	15,185	15,048	16,038	8,917	8,734	10,275	9,676	9,987	12,579	13,909	13,418	13,632	14,351
34,398	34,573	33,311	31,660	35,059	21,916	19,750	21,002	21,649	20,136	31,262	33,134	32,941	32,844	33,771
10,887	11,600	11,403	11,390	11,792	5,833	5,734	6,785	6,326	6,680	7,590	8,995	8,771	8,638	9,819
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.71	15.86	16.56	17.42	16.78	10.74	9.97	11.76	11.45	12.22	8.87	9.78	9.27	9.98	10.59
28.29	28.29	29.42	28.05	27.58	24.10	26.60	26.55	24.94	25.59	24.07	23.51	23.04	21.72	22.93
20.47	20.23	17.87	18.80	19.86	20.95	21.11	19.97	21.72	21.15	20.96	22.44	23.91	23.11	21.60
66.84	67.36	67.30	67.81	67.43	59.03	60.83	61.86	62.46	62.97	58.35	60.04	60.56	58.85	59.62
27.17	26.55	26.35	25.95	25.76	32.00	32.17	32.30	32.14	30.99	33.11	31.52	31.66	33.06	32.64
12.83	12.60	12.41	11.92	13.17	13.47	12.54	10.55	10.93	10.56	13.15	11.95	13.00	12.61	11.00
35.19	33.81	33.07	31.84	33.80	32.41	31.80	29.56	33.24	29.80	34.08	32.89	33.94	32.54	30.54
22.40	20.61	20.13	19.53	19.37	25.09	22.18	19.15	20.52	18.87	23.16	22.01	22.62	22.59	22.31
58.61	55.33	54.41	52.47	54.25	59.31	55.77	51.08	55.31	50.40	59.76	58.02	59.27	58.50	57.50
41.39	44.67	45.59	47.53	45.75	40.69	44.23	48.92	44.69	49.60	40.24	41.98	40.73	41.50	42.50

Table 20.0 -- Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	702,140	741,183	725,263	738,922	722,166
Depreciation, depletion, and amortization of property, plant, and equipment	20,323	20,213	20,236	21,307	21,069
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	642,535	679,382	657,259	679,784	661,065
Income (or loss) from operations	39,282	41,588	47,767	37,831	40,032
Interest expense	11,393	11,414	11,541	12,177	12,956
All other nonoperating income (expense)	35,963	33,901	29,886	31,961	35,045
Income (or loss) before income taxes	63,852	64,074	66,112	57,616	62,120
Provision for current and deferred domestic income taxes	12,143	14,893	15,724	13,828	13,981
Income (or loss) after income taxes	51,709	49,182	50,388	43,787	48,139
Cash dividends charged to retained earnings in current quarter	13,381	16,961	13,343	16,684	16,554
Net income retained in business	38,328	32,221	37,044	27,103	31,585
Retained earnings at beginning of quarter	539,838	567,060	597,703	623,368	658,619
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,095)	(4,778)	(7,083)	(13,970)	(16,297)
Retained earnings at end of quarter	567,071	594,503	627,664	636,501	673,906
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	2.73	2.79	2.88	2.92
All other operating costs and expenses	91.51	91.66	90.62	92.00	91.54
Income (or loss) from operations	5.59	5.61	6.59	5.12	5.54
Interest expense	1.62	1.54	1.59	1.65	1.79
All other nonoperating income (expense)	5.12	4.57	4.12	4.33	4.85
Income (or loss) before income taxes	9.09	8.64	9.12	7.80	8.60
Provision for current and deferred domestic income taxes	1.73	2.01	2.17	1.87	1.94
Income (or loss) after income taxes	7.36	6.64	6.95	5.93	6.67
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.89	18.50	18.82	16.39	17.07
After income taxes	15.30	14.20	14.34	12.46	13.23
Annual rate of profit on total assets:					
Before income taxes	8.08	7.92	8.10	6.92	7.29
After income taxes	6.54	6.08	6.17	5.26	5.65
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.38	1.37	1.37	1.40	1.42
Total cash, U.S. government and other securities to total current liabilities	0.34	0.32	0.31	0.34	0.32
Total stockholders' equity to total debt	2.27	2.27	2.28	2.16	2.16

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
48,235	49,821	46,060	47,717	47,979	18,861	20,145	21,999	20,952	19,810	24,772	28,203	30,477	28,313	28,876
940	937	958	1,181	1,082	444	432	460	462	468	545	574	670	698	665
42,497	44,134	41,452	45,449	42,168	17,082	18,051	19,608	19,516	17,926	22,473	25,183	27,369	26,106	26,121
4,798	4,750	3,650	1,087	4,729	1,335	1,662	1,931	973	1,416	1,754	2,445	2,439	1,508	2,090
389	388	412	462	502	188	203	213	215	209	259	292	324	355	341
(60)	(112)	(8)	(197)	(153)	2	(4)	133	177	135	80	4	75	159	(52)
4,349	4,251	3,229	428	4,074	1,148	1,454	1,851	935	1,342	1,575	2,157	2,190	1,313	1,696
365	331	234	203	255	111	193	228	255	151	281	296	350	339	393
3,984	3,920	2,995	225	3,819	1,038	1,261	1,623	680	1,192	1,294	1,861	1,840	974	1,303
1,327	1,798	610	733	678	641	1,002	457	428	767	600	1,118	623	782	463
2,657	2,121	2,385	(508)	3,141	396	260	1,167	252	425	694	743	1,217	192	839
17,025	20,480	21,410	27,477	23,707	3,965	4,100	5,148	5,317	8,363	8,004	9,874	14,634	12,547	10,634
(744)	(258)	(1,468)	(1,174)	(1,674)	(57)	279	(677)	(176)	(697)	(99)	85	(819)	(316)	(418)
18,938	22,343	22,327	25,794	25,173	4,304	4,640	5,637	5,393	8,091	8,600	10,702	15,032	12,424	11,055
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.95	1.88	2.08	2.48	2.26	2.35	2.14	2.09	2.21	2.36	2.20	2.04	2.20	2.47	2.30
88.10	88.58	90.00	95.25	87.89	90.57	89.61	89.13	93.15	90.49	90.72	89.29	89.80	92.21	90.46
9.95	9.53	7.92	2.28	9.86	7.08	8.25	8.78	4.64	7.15	7.08	8.67	8.00	5.33	7.24
0.81	0.78	0.90	0.97	1.05	1.00	1.01	0.97	1.03	1.05	1.04	1.04	1.06	1.25	1.18
(0.12)	(0.22)	(0.02)	(0.41)	(0.32)	0.01	(0.02)	0.60	0.85	0.68	0.32	0.01	0.25	0.56	(0.18)
9.02	8.53	7.01	0.90	8.49	6.09	7.22	8.41	4.46	6.78	6.36	7.65	7.18	4.64	5.87
0.76	0.66	0.51	0.43	0.53	0.59	0.96	1.04	1.22	0.76	1.13	1.05	1.15	1.20	1.36
8.26	7.87	6.50	0.47	7.96	5.50	6.26	7.38	3.24	6.02	5.23	6.60	6.04	3.44	4.51
(percent)					(percent)					(percent)				
54.32	49.33	38.85	4.80	45.45	27.86	36.00	38.61	19.28	25.40	24.26	30.95	27.52	18.86	22.79
49.77	45.49	36.04	2.52	42.60	25.18	31.21	33.85	14.01	22.55	19.93	26.70	23.13	13.99	17.51
22.66	22.40	17.63	2.26	20.72	12.32	15.52	18.05	9.13	12.29	11.54	14.76	13.44	8.51	10.37
20.75	20.66	16.35	1.18	19.42	11.13	13.46	15.83	6.64	10.91	9.48	12.74	11.29	6.32	7.97
2.07	2.15	2.12	2.19	2.22	1.93	1.88	2.03	2.09	2.08	1.99	2.00	2.05	1.96	1.95
0.44	0.48	0.48	0.49	0.50	0.33	0.33	0.38	0.42	0.41	0.34	0.34	0.41	0.35	0.36
1.24	1.44	1.40	1.48	1.42	1.42	1.37	1.62	1.64	1.74	1.70	1.76	1.81	1.52	1.52

Table 20.1 -- Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S	133,495	130,951	121,414	139,267	126,978
Time deposits in the U.S., including negotiable certificates of deposit	24,921	22,169	24,974	24,297	25,385
Total cash on hand and in U.S. banks	158,416	153,120	146,388	163,564	152,363
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	127,025	130,145	129,129	138,148	126,091
Total cash, U.S. government and other securities	285,441	283,265	275,517	301,712	278,453
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	366,127	380,230	382,366	376,455	393,796
Inventories	341,360	349,429	359,709	360,099	374,776
All other current assets	182,005	190,704	191,705	193,279	199,010
Total current assets	1,174,932	1,203,628	1,209,296	1,231,545	1,246,035
Plant and equipment	1,107,963	1,116,412	1,126,035	1,138,988	1,155,246
Land and mineral rights	42,518	42,609	42,398	42,839	44,784
Less: Accumulated depreciation, depletion, and amortization	645,916	651,162	660,657	664,564	677,353
Net property, plant, and equipment	504,566	507,859	507,776	517,263	522,677
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,481,400	1,524,002	1,547,098	1,580,102	1,639,841
Total Assets	3,160,899	3,235,490	3,264,170	3,328,910	3,408,552
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	33,351	34,305	38,767	39,329	40,874
b. Other short-term loans, including commercial paper	28,101	28,268	31,435	33,901	42,147
Trade accounts and trade notes payable	245,747	248,983	250,071	250,006	256,021
Income taxes accrued, prior and current years, net of payments	34,361	32,590	32,461	32,656	26,654
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,910	20,718	20,556	17,361	17,659
b. Other long-term loans	28,252	28,407	30,918	29,821	30,175
All other current liabilities, including excise and sales taxes, and accrued expenses	461,415	484,951	480,934	476,050	465,700
Total current liabilities	851,136	878,221	885,142	879,124	879,231
Long-term debt, due in more than 1 year:					
a. Loans from banks	131,565	133,723	133,529	143,527	144,994
b. Other long-term loans	353,639	363,472	360,796	385,696	397,031
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	472,811	475,041	479,606	514,350	531,616
Total liabilities	1,809,151	1,850,457	1,859,072	1,922,697	1,952,872
Capital stock and other capital (less treasury stock)	784,677	790,530	777,434	769,712	781,774
Retained earnings	567,071	594,503	627,664	636,501	673,906
Stockholders' equity	1,351,748	1,385,033	1,405,098	1,406,214	1,455,680
Total Liabilities and Stockholders' Equity	3,160,899	3,235,490	3,264,170	3,328,910	3,408,552
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	323,796	325,408	324,155	352,422	366,803
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	9.03	8.75	8.44	9.06	8.17
Trade accounts and trade notes receivable	11.58	11.75	11.71	11.31	11.55
Inventories	10.80	10.80	11.02	10.82	11.00
Total current assets	37.17	37.20	37.05	37.00	36.56
Net property, plant, and equipment	15.96	15.70	15.56	15.54	15.33
Short-term debt, including installments on long-term debt	3.47	3.45	3.73	3.62	3.84
Total current liabilities	26.93	27.14	27.12	26.41	25.79
Long-term debt	15.35	15.37	15.14	15.90	15.90
Total liabilities	57.24	57.19	56.95	57.76	57.29
Stockholders' equity	42.76	42.81	43.05	42.24	42.71

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
9,702	9,972	9,703	9,835	10,451	3,232	3,252	3,724	4,139	4,101	4,374	4,756	6,128	5,096	5,012
963	962	1,046	973	1,099	409	567	831	986	675	499	579	892	666	719
10,665	10,933	10,749	10,809	11,551	3,641	3,819	4,556	5,125	4,776	4,873	5,335	7,020	5,762	5,730
906	1,127	928	1,161	1,175	590	614	769	661	1,162	1,385	1,470	1,808	1,632	2,258
11,571	12,060	11,677	11,970	12,726	4,230	4,433	5,325	5,786	5,938	6,259	6,805	8,828	7,394	7,988
22,179	21,486	20,755	20,572	21,604	9,314	10,200	11,168	11,047	11,125	13,822	15,255	16,538	15,073	16,104
17,738	17,792	16,480	17,711	18,305	9,913	9,666	10,622	10,809	11,701	14,125	15,183	16,187	16,708	17,125
2,781	2,636	2,869	2,994	3,348	1,371	1,278	1,338	1,465	1,713	2,000	2,567	2,666	2,252	2,465
54,270	53,974	51,780	53,247	55,984	24,828	25,578	28,453	29,108	30,476	36,205	39,810	44,220	41,427	43,682
66,312	64,967	64,242	68,295	70,178	27,006	26,500	27,331	27,126	29,264	33,616	34,400	39,352	38,906	39,414
1,157	1,137	1,198	1,147	1,088	571	595	493	549	645	891	956	1,182	1,052	1,054
48,614	48,023	47,560	50,641	52,141	17,814	17,520	17,955	18,101	19,305	21,372	21,611	24,595	24,447	24,228
18,855	18,081	17,880	18,800	19,125	9,763	9,575	9,869	9,575	10,604	13,136	13,745	15,939	15,511	16,240
3,659	3,836	3,604	3,870	3,548	2,698	2,331	2,700	2,269	2,605	5,259	4,878	5,031	4,757	5,464
76,784	75,891	73,264	75,917	78,657	37,288	37,484	41,022	40,951	43,685	54,600	58,433	65,190	61,696	65,386
4,164	4,134	4,539	4,519	4,184	2,743	2,737	2,638	2,757	2,778	3,445	4,040	4,172	4,562	4,632
1,205	960	1,021	896	1,347	383	610	430	460	487	515	494	673	743	1,060
10,980	10,185	9,514	9,431	9,765	5,331	5,829	5,954	5,346	6,277	7,084	7,429	7,951	7,773	8,297
547	388	510	469	487	114	128	302	358	195	413	429	427	351	426
2,287	2,525	2,403	2,499	2,370	1,019	939	1,029	1,085	1,416	1,445	1,264	1,694	1,474	1,724
1,129	1,118	1,176	1,324	1,465	431	606	548	541	391	665	719	759	945	776
5,877	5,756	5,207	5,137	5,617	2,832	2,766	3,138	3,357	3,102	4,627	5,574	5,861	5,269	5,533
26,190	25,066	24,370	24,274	25,234	12,853	13,615	14,040	13,904	14,646	18,192	19,949	21,538	21,118	22,448
8,402	7,446	7,089	7,565	7,645	3,808	4,379	4,689	4,146	4,201	5,107	5,336	5,612	5,827	6,249
8,690	7,759	7,473	7,328	8,322	3,194	2,507	2,481	2,841	2,865	4,134	3,976	4,667	4,774	5,166
1,480	1,153	1,086	1,090	1,602	949	820	633	658	837	1,188	1,299	1,553	2,123	1,764
44,762	41,424	40,017	40,257	42,803	20,803	21,321	21,843	21,550	22,549	28,622	30,560	33,370	33,842	35,627
13,084	12,124	10,920	9,866	10,681	12,181	11,523	13,542	14,008	13,045	17,379	17,170	16,789	15,430	18,704
18,938	22,343	22,327	25,794	25,173	4,304	4,640	5,637	5,393	8,091	8,600	10,702	15,032	12,424	11,055
32,022	34,467	33,247	35,660	35,854	16,485	16,163	19,179	19,401	21,136	25,978	27,872	31,820	27,854	29,759
76,784	75,891	73,264	75,917	78,657	37,288	37,484	41,022	40,951	43,685	54,600	58,433	65,190	61,696	65,386
28,080	28,907	27,410	28,972	30,749	11,975	11,963	14,412	15,204	15,830	18,013	19,860	22,682	20,309	21,234
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.07	15.89	15.94	15.77	16.18	11.34	11.83	12.98	14.13	13.59	11.46	11.65	13.54	11.98	12.22
28.88	28.31	28.33	27.10	27.47	24.98	27.21	27.22	26.98	25.47	25.31	26.11	25.37	24.43	24.63
23.10	23.44	22.49	23.33	23.27	26.59	25.79	25.89	26.39	26.78	25.87	25.98	24.83	27.08	26.19
70.68	71.12	70.68	70.14	71.17	66.58	68.24	69.36	71.08	69.76	66.31	68.13	67.83	67.15	66.81
24.56	23.83	24.40	24.76	24.31	26.18	25.54	24.06	23.38	24.27	24.06	23.52	24.45	25.14	24.84
11.44	11.51	12.47	12.17	11.91	12.27	13.05	11.33	11.83	11.61	11.11	11.15	11.19	12.52	12.53
34.11	33.03	33.26	31.97	32.08	34.47	36.32	34.23	33.95	33.53	33.32	34.14	33.04	34.23	34.33
22.26	20.04	19.88	19.62	20.30	18.78	18.37	17.48	17.06	16.17	16.93	15.94	15.77	17.18	17.46
58.30	54.58	54.62	53.03	54.42	55.79	56.88	53.25	52.62	51.62	52.42	52.30	51.19	54.85	54.49
41.70	45.42	45.38	46.97	45.58	44.21	43.12	46.75	47.38	48.38	47.58	47.70	48.81	45.15	45.51

Table 21.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	102,634	103,581	106,540	110,787	111,339
Depreciation, depletion, and amortization of property, plant, and equipment	2,330	2,425	2,368	2,346	2,415
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	95,141	95,774	97,925	100,920	102,780
Income (or loss) from operations	5,163	5,382	6,246	7,521	6,144
Interest expense	1,759	1,947	1,997	2,001	2,074
Dividend income	767	833	148	383	100
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	548	617	904	820	658
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(224)	(216)	413	(104)	12
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,371	2,417	1,921	1,737	1,903
Income (or loss) before income taxes	5,866	7,085	7,635	8,356	6,744
Provision for current and deferred domestic income taxes:					
a. Federal	1,089	1,454	1,663	1,312	1,238
b. Other	112	142	151	190	199
Income (or loss) after income taxes	4,665	5,490	5,822	6,853	5,308
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	(5)	0	0
Net income (or loss) for quarter	4,665	5,490	5,817	6,853	5,308
Cash dividends charged to retained earnings in current quarter	1,788	2,047	1,960	1,782	1,704
Net income retained in business	2,877	3,443	3,857	5,071	3,604
Retained earnings at beginning of quarter	105,815	108,422	110,829	114,935	117,571
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(462)	(474)	(528)	(1,158)	(631)
Retained earnings at end of quarter	108,230	111,391	114,158	118,848	120,544
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	2.34	2.22	2.12	2.17
All other operating costs and expenses	92.70	92.46	91.91	91.09	92.31
Income (or loss) from operations	5.03	5.20	5.86	6.79	5.52
Interest expense	1.71	1.88	1.87	1.81	1.86
Dividend income	0.75	0.80	0.14	0.35	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.53	0.60	0.85	0.74	0.59
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.22)	(0.21)	0.39	(0.09)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.34	2.33	1.80	1.57	1.71
Income (or loss) before income taxes	5.72	6.84	7.17	7.54	6.06
Provision for current and deferred domestic income taxes	1.17	1.54	1.70	1.36	1.29
Income (or loss) after income taxes	4.55	5.30	5.46	6.19	4.77
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.04	23.63	25.00	27.10	21.64
After income taxes	15.93	18.31	19.07	22.23	17.03
Annual rate of profit on total assets:					
Before income taxes	7.60	9.00	9.50	10.26	8.23
After income taxes	6.04	6.98	7.24	8.42	6.48

Table 21.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	4,435	4,990	4,623	4,849	4,165
Time deposits in the U.S., including negotiable certificates of deposit.....	1,271	1,471	1,546	1,291	1,462
Deposits outside the U.S.....	527	569	604	537	511
Total cash on hand and in banks.....	6,233	7,030	6,774	6,677	6,138
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,096	674	937	964	853
b. Other, due in 1 year or less.....	632	659	590	722	776
Commercial and finance company paper of U.S. issuers.....	407	446	848	1,052	598
State and local government securities, due in 1 year or less.....	556	462	401	149	124
Foreign securities, due in 1 year or less.....	1	2	2	5	3
Other short-term financial investments, including bankers' acceptances.....	4,627	4,310	4,382	3,111	1,674
Total cash, U.S. government and other securities.....	13,552	13,583	13,934	12,680	10,165
Trade receivables from U.S. government.....	151	91	227	240	275
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	29,021	28,455	30,964	31,148	31,628
Total receivables.....	29,172	28,546	31,191	31,388	31,903
Inventories.....	38,608	38,451	40,571	43,511	43,697
All other current assets.....	11,265	13,537	12,425	14,290	15,317
Total current assets.....	92,598	94,117	98,121	101,869	101,082
Plant and equipment.....	148,800	150,546	150,739	152,409	153,685
Land and mineral rights.....	4,866	4,930	4,680	4,689	4,584
Less: Accumulated depreciation, depletion, and amortization.....	80,266	81,773	81,633	82,521	82,775
Net property, plant, and equipment.....	73,400	73,703	73,787	74,577	75,495
U.S. Treasury and Federal agency securities, due in more than 1 year.....	546	619	600	648	599
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	142,251	146,306	149,021	148,621	150,587
Total Assets.....	308,794	314,745	321,529	325,715	327,763
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,760	4,270	4,650	4,862	4,729
b. Commercial paper.....	11,534	11,241	11,008	12,251	12,411
c. Other short-term loans.....	1,352	1,199	1,906	2,192	2,243
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	25,000	25,421	26,928	29,521	27,487
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,294	2,252	2,693	2,845	2,584
b. Other.....	451	498	543	553	550
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,371	2,797	3,387	2,223	2,590
b. Bonds and debentures.....	4,661	4,343	4,400	3,027	1,714
c. Other long-term loans.....	4,557	4,106	4,679	4,512	4,347
All other current liabilities, including excise and sales taxes, and accrued expenses.....	18,779	20,050	21,310	21,895	22,113
Total current liabilities.....	74,760	76,178	81,505	83,881	80,769
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	25,468	24,243	24,702	25,146	25,400
b. Bonds and debentures.....	16,373	18,143	17,837	19,949	22,664
c. Other long-term loans.....	34,254	35,617	34,257	35,726	35,327
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	40,820	40,633	41,078	37,696	38,940
Total liabilities.....	191,675	194,814	199,378	202,397	203,099
Capital stock and other capital.....	41,166	40,639	41,163	41,061	41,421
Retained earnings.....	108,230	111,391	114,158	118,848	120,544
Cumulative foreign currency translation adjustment.....	(676)	15	115	676	771
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,222)	(820)	(872)	(3,132)	(2,633)
Less: Treasury stock, at cost.....	30,379	31,294	32,412	34,136	35,439
Stockholders' equity.....	117,119	119,931	122,151	123,317	124,663
Total Liabilities and Stockholders' Equity.....	308,794	314,745	321,529	325,715	327,763
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	17,838	17,939	16,616	17,988	20,313

Table 22.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,338	36,566	35,964	34,429	34,257
Depreciation, depletion, and amortization of property, plant, and equipment	1,087	1,129	1,129	1,027	1,165
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,917	28,436	28,340	28,168	27,180
Income (or loss) from operations	5,333	7,001	6,495	5,234	5,913
Interest expense	1,043	1,073	1,141	1,131	1,169
Dividend income	12	10	96	99	112
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	290	259	362	237	298
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(131)	123	(239)	(2,875)	110
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	2,442	3,230	3,663	2,210	2,047
Income (or loss) before income taxes	6,904	9,549	9,235	3,774	7,311
Provision for current and deferred domestic income taxes:					
a. Federal	769	1,895	1,982	(325)	1,668
b. Other	77	275	240	250	178
Income (or loss) after income taxes	6,057	7,380	7,013	3,849	5,465
Extraordinary gains (losses), net of taxes	65	10	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	6,122	7,389	7,013	3,849	5,465
Cash dividends charged to retained earnings in current quarter	3,326	3,209	3,369	3,485	3,556
Net income retained in business	2,796	4,181	3,644	364	1,909
Retained earnings at beginning of quarter	113,789	115,060	119,715	123,444	121,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(984)	(76)	(82)	(429)	(294)
Retained earnings at end of quarter	115,601	119,165	123,277	123,379	123,469
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.36	3.09	3.14	2.98	3.40
All other operating costs and expenses	80.15	77.77	78.80	81.81	79.34
Income (or loss) from operations	16.49	19.15	18.06	15.20	17.26
Interest expense	3.22	2.93	3.17	3.28	3.41
Dividend income	0.04	0.03	0.27	0.29	0.33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.90	0.71	1.01	0.69	0.87
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.40)	0.34	(0.66)	(8.35)	0.32
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.55	8.83	10.18	6.42	5.98
Income (or loss) before income taxes	21.35	26.11	25.68	10.96	21.34
Provision for current and deferred domestic income taxes	2.62	5.93	6.18	(0.22)	5.39
Income (or loss) after income taxes	18.73	20.18	19.50	11.18	15.95
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.07	38.82	36.06	15.19	29.56
After income taxes	25.51	30.00	27.38	15.49	22.10
Annual rate of profit on total assets:					
Before income taxes	11.98	16.13	15.05	6.30	12.16
After income taxes	10.51	12.46	11.43	6.42	9.09

Table 22.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	4,875	4,692	4,467	3,284	3,302
Time deposits in the U.S., including negotiable certificates of deposit.....	1,729	4,159	4,650	4,248	3,915
Deposits outside the U.S.....	24	24	22	21	3
Total cash on hand and in banks.....	6,627	8,875	9,140	7,553	7,220
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	512	65	197	460	300
Commercial and finance company paper of U.S. issuers.....	1,673	1,112	1,415	1,499	1,040
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,322	2,125	2,097	1,713	1,601
Total cash, U.S. government and other securities.....	10,134	12,177	12,848	11,224	10,162
Trade receivables from U.S. government.....	4	5	5	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,206	11,682	11,221	11,264	11,706
Total receivables.....	11,211	11,687	11,226	11,269	11,710
Inventories.....	15,281	14,838	15,128	15,379	15,428
All other current assets.....	7,084	7,033	7,239	7,137	7,170
Total current assets.....	43,710	45,735	46,441	45,009	44,469
Plant and equipment.....	76,265	77,477	78,409	78,823	79,660
Land and mineral rights.....	2,642	2,675	2,717	3,013	2,967
Less: Accumulated depreciation, depletion, and amortization.....	40,536	41,592	42,093	42,413	43,213
Net property, plant, and equipment.....	38,370	38,560	39,033	39,423	39,413
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	148,428	152,562	159,923	155,298	156,513
Total Assets.....	230,509	236,857	245,397	239,730	240,396
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,043	796	854	651	580
b. Commercial paper.....	3,758	3,529	3,001	4,171	4,474
c. Other short-term loans.....	112	122	74	173	164
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	10,681	10,422	9,648	10,731	10,532
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,926	3,878	2,758	1,771	1,939
b. Other.....	432	353	262	214	385
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,592	2,118	2,107	2,048	2,270
b. Bonds and debentures.....	3,016	1,761	1,790	212	504
c. Other long-term loans.....	1,207	1,049	1,333	696	1,293
All other current liabilities, including excise and sales taxes, and accrued expenses.....	18,585	20,211	23,064	23,562	22,076
Total current liabilities.....	42,353	44,239	44,892	44,227	44,217
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	13,104	14,044	14,082	15,982	16,957
b. Bonds and debentures.....	23,109	23,257	24,648	24,519	24,329
c. Other long-term loans.....	17,646	19,741	19,868	20,056	20,441
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	39,314	37,176	39,455	35,568	35,533
Total liabilities.....	135,526	138,457	142,946	140,353	141,477
Capital stock and other capital.....	46,712	47,011	46,587	48,575	48,730
Retained earnings.....	115,601	119,165	123,277	123,379	123,469
Cumulative foreign currency translation adjustment.....	(2,296)	(2,005)	(1,524)	(1,102)	(1,180)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,386)	(1,187)	(1,235)	(5,107)	(5,063)
Less: Treasury stock, at cost.....	63,649	64,585	64,654	66,368	67,038
Stockholders' equity.....	94,983	98,399	102,451	99,377	98,919
Total Liabilities and Stockholders' Equity.....	230,509	236,857	245,397	239,730	240,396
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	1,358	1,496	1,549	782	252

Table 23.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsectors 313 and 314, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	9,061	9,420	9,194	8,876	8,614
Depreciation, depletion, and amortization of property, plant, and equipment	337	330	322	311	300
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,272	8,501	8,279	8,093	7,902
Income (or loss) from operations	453	590	593	472	412
Interest expense	152	195	177	170	163
Dividend income	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(6)	(12)	(33)	(14)	(23)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	12	23	(5)	(62)	50
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2	16	16	4	42
Income (or loss) before income taxes	309	423	393	230	317
Provision for current and deferred domestic income taxes:					
a. Federal	64	149	102	93	111
b. Other	16	7	0	8	8
Income (or loss) after income taxes	229	267	291	130	198
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	229	267	291	130	198
Cash dividends charged to retained earnings in current quarter	93	126	94	90	78
Net income retained in business	137	141	198	40	120
Retained earnings at beginning of quarter	10,253	9,736	9,528	9,173	8,682
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(170)	(12)	(74)	23	(56)
Retained earnings at end of quarter	10,219	9,866	9,651	9,236	8,746
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.72	3.50	3.51	3.50	3.49
All other operating costs and expenses	91.28	90.24	90.04	91.18	91.74
Income (or loss) from operations	5.00	6.26	6.45	5.31	4.78
Interest expense	1.67	2.07	1.92	1.92	1.89
Dividend income	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.07)	(0.12)	(0.36)	(0.15)	(0.27)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.14	0.24	(0.06)	(0.70)	0.58
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.02	0.17	0.17	0.05	0.49
Income (or loss) before income taxes	3.41	4.49	4.28	2.60	3.68
Provision for current and deferred domestic income taxes	0.88	1.65	1.11	1.13	1.39
Income (or loss) after income taxes	2.53	2.83	3.17	1.46	2.30
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.87	10.99	10.44	5.96	8.59
After income taxes	5.84	6.94	7.72	3.36	5.36
Annual rate of profit on total assets:					
Before income taxes	4.04	5.34	5.13	3.01	4.24
After income taxes	3.00	3.37	3.79	1.69	2.64

Table 23.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Subsectors 313 and 314, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	724	593	514	667	495
Time deposits in the U.S., including negotiable certificates of deposit.....	42	41	43	43	37
Deposits outside the U.S.....	0	1	2	3	2
Total cash on hand and in banks.....	767	635	559	713	534
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	394	438	569	660	636
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	0	0	0
State and local government securities, due in 1 year or less.....	473	456	461	460	459
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	216	227	214	108	9
Total cash, U.S. government and other securities.....	1,849	1,757	1,802	1,941	1,640
Trade receivables from U.S. government.....	53	1	2	2	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	3,921	4,362	4,349	4,031	4,051
Total receivables.....	3,974	4,363	4,351	4,034	4,052
Inventories.....	5,587	5,981	5,824	5,626	5,563
All other current assets.....	821	872	785	940	980
Total current assets.....	12,231	12,972	12,762	12,540	12,235
Plant and equipment.....	20,506	21,465	20,442	20,662	19,977
Land and mineral rights.....	358	414	252	406	434
Less: Accumulated depreciation, depletion, and amortization.....	12,572	13,553	12,860	13,181	12,770
Net property, plant, and equipment.....	8,292	8,327	7,834	7,888	7,641
U.S. Treasury and Federal agency securities, due in more than 1 year.....	169	175	75	70	40
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	9,892	10,161	10,033	10,166	10,022
Total Assets.....	30,584	31,635	30,705	30,664	29,939
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	238	224	263	227	193
b. Commercial paper.....	0	0	0	11	9
c. Other short-term loans.....	76	73	92	76	138
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,079	2,367	2,240	2,198	2,322
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	274	279	264	239	223
b. Other.....	23	11	2	4	2
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	259	794	692	798	776
b. Bonds and debentures.....	7	7	3	2	2
c. Other long-term loans.....	63	178	188	159	174
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,152	2,413	2,362	2,390	2,128
Total current liabilities.....	5,172	6,346	6,107	6,104	5,966
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	5,421	5,119	5,006	4,572	4,567
b. Bonds and debentures.....	848	846	783	772	800
c. Other long-term loans.....	1,322	1,705	1,509	920	1,040
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,120	2,240	2,221	2,846	2,797
Total liabilities.....	14,883	16,256	15,626	15,214	15,169
Capital stock and other capital.....	6,509	6,420	6,557	7,163	7,013
Retained earnings.....	10,219	9,866	9,651	9,236	8,746
Cumulative foreign currency translation adjustment.....	(23)	31	33	40	58
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(253)	(156)	(372)	(213)	(248)
Less: Treasury stock, at cost.....	752	782	791	777	800
Stockholders' equity.....	15,701	15,379	15,079	15,450	14,769
Total Liabilities and Stockholders' Equity.....	30,584	31,635	30,705	30,664	29,939
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	7,059	6,626	6,655	6,437	6,270

Table 24.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsectors 315 and 316, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	16,488	15,414	18,293	16,931	16,163
Depreciation, depletion, and amortization of property, plant, and equipment	336	338	333	345	345
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	14,426	13,519	15,603	15,186	14,194
Income (or loss) from operations	1,725	1,557	2,357	1,401	1,625
Interest expense	233	210	233	236	239
Dividend income	22	24	2	71	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	56	207	76	160	96
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(59)	(37)	(51)	(90)	(22)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	351	(24)	468	356	437
Income (or loss) before income taxes	1,862	1,518	2,618	1,661	1,898
Provision for current and deferred domestic income taxes:					
a. Federal	501	403	597	385	474
b. Other	79	58	76	82	60
Income (or loss) after income taxes	1,281	1,057	1,945	1,194	1,365
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	2	0	(43)	0	0
Net income (or loss) for quarter	1,283	1,057	1,902	1,194	1,365
Cash dividends charged to retained earnings in current quarter	330	342	359	361	368
Net income retained in business	953	715	1,543	833	997
Retained earnings at beginning of quarter	20,555	21,026	21,287	21,364	22,031
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(601)	(850)	(430)	55	(856)
Retained earnings at end of quarter	20,907	20,891	22,399	22,251	22,172
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.04	2.19	1.82	2.04	2.13
All other operating costs and expenses	87.50	87.70	85.29	89.69	87.81
Income (or loss) from operations	10.46	10.10	12.89	8.27	10.05
Interest expense	1.42	1.36	1.28	1.40	1.48
Dividend income	0.13	0.16	0.01	0.42	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	1.34	0.42	0.95	0.59
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.36)	(0.24)	(0.28)	(0.53)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.13	(0.16)	2.56	2.10	2.70
Income (or loss) before income taxes	11.29	9.85	14.31	9.81	11.74
Provision for current and deferred domestic income taxes	3.52	2.99	3.68	2.76	3.30
Income (or loss) after income taxes	7.77	6.86	10.63	7.05	8.44
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.42	21.18	34.31	21.54	24.09
After income taxes	17.49	14.75	25.48	15.48	17.32
Annual rate of profit on total assets:					
Before income taxes	13.58	11.47	18.33	12.08	13.33
After income taxes	9.34	7.99	13.61	8.68	9.58

Table 24.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Subsectors 315 and 316, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	2,232	2,330	2,372	3,209	2,820
Time deposits in the U.S., including negotiable certificates of deposit.....	0	20	20	177	17
Deposits outside the U.S.....	87	123	183	154	135
Total cash on hand and in banks.....	2,319	2,473	2,575	3,540	2,972
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	436	791	427	186	145
b. Other, due in 1 year or less.....	119	82	63	4	7
Commercial and finance company paper of U.S. issuers.....	181	124	91	155	189
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	710	442	474	722	799
Total cash, U.S. government and other securities.....	3,765	3,912	3,631	4,607	4,113
Trade receivables from U.S. government.....	20	29	18	38	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	8,617	7,826	9,760	7,731	8,543
Total receivables.....	8,637	7,854	9,778	7,769	8,544
Inventories.....	10,912	10,017	10,431	9,897	10,208
All other current assets.....	2,292	2,152	2,400	2,268	2,362
Total current assets.....	25,606	23,935	26,240	24,542	25,227
Plant and equipment.....	15,424	14,648	14,312	14,227	14,493
Land and mineral rights.....	357	338	339	431	412
Less: Accumulated depreciation, depletion, and amortization.....	9,136	8,508	7,909	7,884	8,138
Net property, plant, and equipment.....	6,645	6,478	6,742	6,774	6,767
U.S. Treasury and Federal agency securities, due in more than 1 year.....	121	152	152	152	244
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	22,471	22,356	24,011	23,545	24,728
Total Assets.....	54,843	52,921	57,145	55,012	56,967
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,057	626	1,365	892	1,502
b. Commercial paper.....	91	128	425	82	469
c. Other short-term loans.....	236	284	45	116	22
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,863	3,782	3,847	3,495	3,142
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	595	533	872	474	511
b. Other.....	(129)	(105)	(146)	(196)	(200)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	540	431	189	133	116
b. Bonds and debentures.....	231	85	310	232	235
c. Other long-term loans.....	87	69	170	168	252
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,149	4,250	4,542	4,497	4,501
Total current liabilities.....	10,721	10,084	11,618	9,893	10,551
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,224	1,972	2,559	1,988	1,966
b. Bonds and debentures.....	4,821	5,484	5,019	4,847	5,130
c. Other long-term loans.....	1,606	1,661	2,362	2,620	2,703
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	5,169	5,060	5,060	4,819	5,098
Total liabilities.....	25,541	24,262	26,618	24,167	25,448
Capital stock and other capital.....	13,908	12,924	13,198	13,954	14,746
Retained earnings.....	20,907	20,891	22,399	22,251	22,172
Cumulative foreign currency translation adjustment.....	21	42	54	53	61
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,373)	(718)	(549)	(620)	(575)
Less: Treasury stock, at cost.....	4,161	4,480	4,576	4,794	4,884
Stockholders' equity.....	29,302	28,660	30,526	30,845	31,519
Total Liabilities and Stockholders' Equity.....	54,843	52,921	57,145	55,012	56,967
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	14,885	13,851	14,622	14,648	14,676

Table 25.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	31,907	33,114	33,188	32,620	32,158
Depreciation, depletion, and amortization of property, plant, and equipment	1,487	1,647	1,674	1,533	1,577
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	29,649	29,252	29,541	28,779	29,776
Income (or loss) from operations	771	2,216	1,973	2,309	804
Interest expense	980	1,019	920	941	878
Dividend income	36	52	73	135	179
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	269	426	292	182	105
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(11)	183	(18)	3,285	928
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	224	289	27	417	72
Income (or loss) before income taxes	309	2,147	1,427	5,386	1,211
Provision for current and deferred domestic income taxes:					
a. Federal	310	543	487	1,904	227
b. Other	33	49	57	223	120
Income (or loss) after income taxes	(34)	1,554	883	3,259	863
Extraordinary gains (losses), net of taxes	1	0	0	(1)	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	(33)	1,554	883	3,258	862
Cash dividends charged to retained earnings in current quarter	830	858	855	934	858
Net income retained in business	(863)	697	28	2,324	4
Retained earnings at beginning of quarter	27,885	26,647	27,231	21,672	24,193
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(643)	(378)	(92)	(77)	465
Retained earnings at end of quarter	26,379	26,966	27,166	23,919	24,661
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.66	4.97	5.04	4.70	4.90
All other operating costs and expenses	92.92	88.34	89.01	88.22	92.59
Income (or loss) from operations	2.42	6.69	5.95	7.08	2.50
Interest expense	3.07	3.08	2.77	2.89	2.73
Dividend income	0.11	0.16	0.22	0.41	0.56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.84	1.29	0.88	0.56	0.33
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.03)	0.55	(0.05)	10.07	2.89
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.70	0.87	0.08	1.28	0.22
Income (or loss) before income taxes	0.97	6.48	4.30	16.51	3.76
Provision for current and deferred domestic income taxes	1.08	1.79	1.64	6.52	1.08
Income (or loss) after income taxes	(0.11)	4.69	2.66	9.99	2.68
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.49	16.96	11.18	40.71	9.27
After income taxes	(0.27)	12.28	6.92	24.63	6.61
Annual rate of profit on total assets:					
Before income taxes	0.86	5.97	3.98	15.11	3.43
After income taxes	(0.09)	4.33	2.46	9.14	2.45

Table 25.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,374	1,337	1,455	1,553	1,348
Time deposits in the U.S., including negotiable certificates of deposit.....	159	142	170	1,261	1,380
Deposits outside the U.S.....	230	236	242	251	533
Total cash on hand and in banks.....	1,763	1,715	1,868	3,065	3,261
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	80	77	2
Commercial and finance company paper of U.S. issuers.....	29	29	32	38	32
State and local government securities, due in 1 year or less.....	55	59	108	170	268
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	782	1,364	631	422	409
Total cash, U.S. government and other securities.....	2,629	3,167	2,718	3,772	3,974
Trade receivables from U.S. government.....	11	12	7	10	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	12,956	13,666	13,785	12,892	12,978
Total receivables.....	12,967	13,678	13,792	12,902	12,998
Inventories.....	12,499	11,852	12,047	12,003	12,019
All other current assets.....	6,809	6,948	7,242	7,327	6,780
Total current assets.....	34,904	35,645	35,800	36,004	35,771
Plant and equipment.....	120,758	121,418	121,277	121,929	118,373
Land and mineral rights.....	9,343	9,364	9,393	8,157	8,121
Less: Accumulated depreciation, depletion, and amortization.....	66,536	67,665	67,702	68,084	65,375
Net property, plant, and equipment.....	63,566	63,117	62,968	62,003	61,118
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	45,250	44,954	44,605	44,588	44,202
Total Assets.....	143,720	143,716	143,372	142,595	141,091
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	738	605	613	682	695
b. Commercial paper.....	1,555	1,555	2,207	720	669
c. Other short-term loans.....	299	315	406	451	410
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	8,223	8,704	8,790	8,757	8,217
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	713	494	354	346	652
b. Other.....	74	156	202	261	128
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	800	483	467	436	373
b. Bonds and debentures.....	558	317	217	274	350
c. Other long-term loans.....	1,177	1,356	1,843	2,517	2,066
All other current liabilities, including excise and sales taxes, and accrued expenses.....	9,060	9,281	9,942	9,916	8,701
Total current liabilities.....	23,199	23,265	25,041	24,359	22,259
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,072	16,455	14,411	14,387	14,171
b. Bonds and debentures.....	20,195	20,021	20,961	18,512	14,729
c. Other long-term loans.....	11,836	11,312	10,604	10,499	13,817
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	21,762	22,041	21,302	21,918	23,886
Total liabilities.....	94,063	93,094	92,320	89,676	88,862
Capital stock and other capital.....	36,976	37,549	36,974	37,912	37,017
Retained earnings.....	26,379	26,966	27,166	23,919	24,661
Cumulative foreign currency translation adjustment.....	(348)	(210)	663	801	841
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,387)	(3,588)	(3,434)	(4,002)	(4,270)
Less: Treasury stock, at cost.....	9,964	10,096	10,317	5,712	6,020
Stockholders' equity.....	49,656	50,622	51,053	52,918	52,229
Total Liabilities and Stockholders' Equity.....	143,720	143,716	143,372	142,595	141,091
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	11,706	12,381	10,759	11,645	13,512

Table 26.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	9,318	9,911	9,326	10,229	9,571
Depreciation, depletion, and amortization of property, plant, and equipment	389	397	409	391	423
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,260	8,643	8,154	9,007	8,345
Income (or loss) from operations	668	871	763	832	803
Interest expense	286	311	320	310	302
Dividend income	0	0	0	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(72)	(63)	(49)	(107)	(108)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(67)	(104)	(18)	(55)	(31)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	208	61	80	(23)	113
Income (or loss) before income taxes	450	455	457	340	476
Provision for current and deferred domestic income taxes:					
a. Federal	68	127	72	22	109
b. Other	1	13	(1)	(2)	4
Income (or loss) after income taxes	382	315	386	320	363
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	382	315	386	320	363
Cash dividends charged to retained earnings in current quarter	123	149	519	182	135
Net income retained in business	259	166	(132)	138	228
Retained earnings at beginning of quarter	2,564	2,611	2,439	2,873	2,840
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(159)	(69)	(11)	(103)	(146)
Retained earnings at end of quarter	2,663	2,708	2,295	2,908	2,922
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.18	4.01	4.38	3.82	4.42
All other operating costs and expenses	88.65	87.21	87.43	88.05	87.19
Income (or loss) from operations	7.17	8.79	8.18	8.14	8.39
Interest expense	3.07	3.13	3.43	3.03	3.16
Dividend income	0.00	0.00	0.01	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.78)	(0.63)	(0.52)	(1.05)	(1.13)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.72)	(1.04)	(0.19)	(0.54)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.23	0.62	0.86	(0.22)	1.18
Income (or loss) before income taxes	4.83	4.59	4.90	3.32	4.98
Provision for current and deferred domestic income taxes	0.74	1.41	0.76	0.20	1.18
Income (or loss) after income taxes	4.09	3.18	4.14	3.13	3.80
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.48	20.16	21.19	14.34	20.09
After income taxes	16.51	13.96	17.90	13.49	15.33
Annual rate of profit on total assets:					
Before income taxes	5.29	5.27	5.31	3.91	5.32
After income taxes	4.48	3.64	4.48	3.68	4.06

Table 26.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	991	940	553	732	611
Time deposits in the U.S., including negotiable certificates of deposit.....	15	15	0	4	7
Deposits outside the U.S.....	7	4	4	12	15
Total cash on hand and in banks.....	1,013	958	556	748	633
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	53	49	49	48	22
Commercial and finance company paper of U.S. issuers.....	2	2	2	2	2
State and local government securities, due in 1 year or less.....	3	3	3	1	2
Foreign securities, due in 1 year or less.....	0	0	28	0	0
Other short-term financial investments, including bankers' acceptances.....	9	13	11	88	97
Total cash, U.S. government and other securities.....	1,079	1,024	650	887	756
Trade receivables from U.S. government.....	27	31	37	24	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	4,914	5,162	5,219	5,395	4,954
Total receivables.....	4,940	5,193	5,256	5,419	4,958
Inventories.....	2,319	2,400	2,432	2,382	2,258
All other current assets.....	1,180	842	774	838	892
Total current assets.....	9,518	9,459	9,113	9,525	8,863
Plant and equipment.....	22,667	23,723	23,695	23,482	23,171
Land and mineral rights.....	299	301	337	373	322
Less: Accumulated depreciation, depletion, and amortization.....	13,644	14,375	14,340	14,520	13,688
Net property, plant, and equipment.....	9,321	9,649	9,693	9,335	9,805
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	15,202	15,469	15,635	15,906	17,156
Total Assets.....	34,041	34,577	34,441	34,766	35,825
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	291	319	495	475	448
b. Commercial paper.....	163	168	161	113	113
c. Other short-term loans.....	225	322	248	13	313
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,187	2,185	2,300	2,276	2,106
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	108	117	87	111	123
b. Other.....	11	10	10	8	7
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	293	283	259	276	202
b. Bonds and debentures.....	57	57	2	331	331
c. Other long-term loans.....	88	89	112	138	103
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,157	5,197	5,125	5,262	5,071
Total current liabilities.....	8,581	8,746	8,800	9,003	8,817
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	6,040	6,249	5,391	5,471	5,450
b. Bonds and debentures.....	3,187	3,162	3,710	2,971	2,972
c. Other long-term loans.....	3,842	4,179	4,634	4,573	5,747
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,147	3,211	3,280	3,266	3,353
Total liabilities.....	24,798	25,547	25,814	25,284	26,339
Capital stock and other capital.....	8,656	8,301	8,338	8,827	8,733
Retained earnings.....	2,663	2,708	2,295	2,908	2,922
Cumulative foreign currency translation adjustment.....	(88)	(55)	(25)	(24)	(26)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(110)	(60)	(51)	(183)	(338)
Less: Treasury stock, at cost.....	1,878	1,865	1,929	2,046	1,805
Stockholders' equity.....	9,243	9,030	8,627	9,482	9,485
Total Liabilities and Stockholders' Equity.....	34,041	34,577	34,441	34,766	35,825
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	937	714	313	522	47

Table 27.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	247,925	276,340	276,718	233,507	230,868
Depreciation, depletion, and amortization of property, plant, and equipment	4,331	4,929	5,107	5,627	5,141
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	227,231	247,080	248,628	214,567	210,660
Income (or loss) from operations	16,363	24,331	22,983	13,313	15,067
Interest expense	1,564	1,759	1,881	1,597	1,588
Dividend income	12	15	15	50	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(390)	(128)	(63)	314	(274)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	478	640	2,640	253	417
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,944	17,984	16,980	14,599	16,809
Income (or loss) before income taxes	30,843	41,082	40,674	26,931	30,454
Provision for current and deferred domestic income taxes:					
a. Federal	5,700	7,947	8,198	3,341	4,350
b. Other	660	1,123	1,059	745	732
Income (or loss) after income taxes	24,483	32,012	31,417	22,845	25,371
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	24,483	32,012	31,417	22,845	25,371
Cash dividends charged to retained earnings in current quarter	4,857	5,537	9,303	16,378	4,062
Net income retained in business	19,625	26,475	22,114	6,467	21,310
Retained earnings at beginning of quarter	303,788	323,134	348,537	372,217	378,388
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(128)	(92)	(66)	(178)	1,345
Retained earnings at end of quarter	323,285	349,518	370,585	378,506	401,042
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.75	1.78	1.85	2.41	2.23
All other operating costs and expenses	91.65	89.41	89.85	91.89	91.25
Income (or loss) from operations	6.60	8.80	8.31	5.70	6.53
Interest expense	0.63	0.64	0.68	0.68	0.69
Dividend income	0.00	0.01	0.01	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.16)	(0.05)	(0.02)	0.13	(0.12)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.19	0.23	0.95	0.11	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.43	6.51	6.14	6.25	7.28
Income (or loss) before income taxes	12.44	14.87	14.70	11.53	13.19
Provision for current and deferred domestic income taxes	2.57	3.28	3.35	1.75	2.20
Income (or loss) after income taxes	9.88	11.58	11.35	9.78	10.99
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.64	42.50	40.96	27.82	30.66
After income taxes	26.71	33.12	31.64	23.60	25.54
Annual rate of profit on total assets:					
Before income taxes	16.33	20.99	20.48	13.74	14.93
After income taxes	12.96	16.36	15.82	11.66	12.44

Table 27.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	6,743	7,301	8,718	5,565	3,809
Time deposits in the U.S., including negotiable certificates of deposit.....	2,259	2,789	2,805	3,106	3,488
Deposits outside the U.S.....	7,038	7,792	6,231	3,308	3,567
Total cash on hand and in banks.....	16,040	17,882	17,755	11,979	10,863
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	3	1	1
b. Other, due in 1 year or less.....	288	109	93	122	143
Commercial and finance company paper of U.S. issuers.....	211	329	307	3,509	2,949
State and local government securities, due in 1 year or less.....	0	0	802	1,305	1,125
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	22,425	24,024	24,569	20,648	15,168
Total cash, U.S. government and other securities.....	38,964	42,345	43,529	37,564	30,247
Trade receivables from U.S. government.....	171	211	125	196	154
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	58,591	64,482	62,940	65,787	66,959
Total receivables.....	58,762	64,693	63,066	65,983	67,114
Inventories.....	29,698	33,770	33,837	30,309	31,755
All other current assets.....	15,310	15,885	21,288	19,625	20,133
Total current assets.....	142,735	156,693	161,719	153,481	149,249
Plant and equipment.....	369,330	378,432	380,331	385,231	389,560
Land and mineral rights.....	30,112	31,244	31,293	31,154	31,526
Less: Accumulated depreciation, depletion, and amortization.....	179,492	184,238	186,384	189,371	193,114
Net property, plant, and equipment.....	219,951	225,438	225,239	227,014	227,971
U.S. Treasury and Federal agency securities, due in more than 1 year.....	2	2	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	392,841	400,620	407,566	403,519	438,689
Total Assets.....	755,528	782,753	794,526	784,016	815,911
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	218	240	126	88	232
b. Commercial paper.....	4,736	3,109	4,728	4,790	4,504
c. Other short-term loans.....	3,881	4,718	4,394	5,415	10,090
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	60,501	65,676	62,436	67,187	64,451
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	4,004	4,676	3,117	407	1,378
b. Other.....	990	845	904	314	308
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	696	735	548	639	602
b. Bonds and debentures.....	1,695	2,051	1,804	2,040	4,353
c. Other long-term loans.....	4,648	4,693	5,060	6,266	6,285
All other current liabilities, including excise and sales taxes, and accrued expenses.....	42,887	49,305	57,202	54,715	51,999
Total current liabilities.....	124,255	136,049	140,318	141,861	144,203
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,169	16,496	17,956	14,053	14,244
b. Bonds and debentures.....	48,799	45,489	42,173	44,959	40,651
c. Other long-term loans.....	46,177	48,350	49,357	46,161	48,509
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	152,429	149,729	147,524	149,725	170,991
Total liabilities.....	388,829	396,113	397,329	396,758	418,598
Capital stock and other capital.....	115,204	115,933	116,386	116,545	116,242
Retained earnings.....	323,285	349,518	370,585	378,506	401,042
Cumulative foreign currency translation adjustment.....	2,698	5,226	4,970	6,087	6,599
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	1,081	706	1,128	(7,780)	(9,640)
Less: Treasury stock, at cost.....	75,570	84,742	95,871	106,100	116,930
Stockholders' equity.....	366,699	386,640	397,197	387,258	397,313
Total Liabilities and Stockholders' Equity.....	755,528	782,753	794,526	784,016	815,911
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	18,479	20,644	21,401	11,620	5,046

Table 28.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	164,883	171,680	170,458	175,946	176,624
Depreciation, depletion, and amortization of property, plant, and equipment	5,815	5,838	5,836	6,241	6,042
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	137,600	144,904	142,755	156,542	147,854
Income (or loss) from operations	21,468	20,938	21,867	13,163	22,728
Interest expense	4,227	4,201	4,390	5,661	5,447
Dividend income	1,329	1,286	1,198	2,106	1,206
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6,312	4,315	5,123	3,712	4,463
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1,135)	(2,190)	(891)	3,206	734
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11,288	8,716	8,370	12,385	8,909
Income (or loss) before income taxes	35,034	28,864	31,277	28,910	32,592
Provision for current and deferred domestic income taxes:					
a. Federal	6,077	6,411	6,222	6,701	6,106
b. Other	1,012	855	869	863	1,083
Income (or loss) after income taxes	27,946	21,598	24,187	21,346	25,403
Extraordinary gains (losses), net of taxes	0	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes	0	4	0	0	0
Net income (or loss) for quarter	27,946	21,603	24,187	21,346	25,399
Cash dividends charged to retained earnings in current quarter	10,839	10,762	6,448	19,159	8,847
Net income retained in business	17,107	10,841	17,739	2,187	16,553
Retained earnings at beginning of quarter	300,970	318,147	323,295	341,223	343,059
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,189)	(2,457)	(1,465)	(549)	(5,300)
Retained earnings at end of quarter	313,888	326,530	339,570	342,861	354,312
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	3.40	3.42	3.55	3.42
All other operating costs and expenses	83.45	84.40	83.75	88.97	83.71
Income (or loss) from operations	13.02	12.20	12.83	7.48	12.87
Interest expense	2.56	2.45	2.58	3.22	3.08
Dividend income	0.81	0.75	0.70	1.20	0.68
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.83	2.51	3.01	2.11	2.53
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.69)	(1.28)	(0.52)	1.82	0.42
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.85	5.08	4.91	7.04	5.04
Income (or loss) before income taxes	21.25	16.81	18.35	16.43	18.45
Provision for current and deferred domestic income taxes	4.30	4.23	4.16	4.30	4.07
Income (or loss) after income taxes	16.95	12.58	14.19	12.13	14.38
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.71	22.57	23.53	21.62	24.00
After income taxes	22.10	16.89	18.20	15.96	18.71
Annual rate of profit on total assets:					
Before income taxes	12.95	10.58	11.18	10.05	11.23
After income taxes	10.33	7.91	8.64	7.42	8.76

Table 28.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	56,111	46,468	42,453	39,343	38,492
Time deposits in the U.S., including negotiable certificates of deposit.....	25,901	24,232	22,107	36,121	19,930
Deposits outside the U.S.....	1,312	1,135	1,281	655	1,383
Total cash on hand and in banks.....	83,324	71,835	65,840	76,118	59,806
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	800	850	696	590	1,123
b. Other, due in 1 year or less.....	2,759	2,256	2,450	2,428	2,568
Commercial and finance company paper of U.S. issuers.....	7,759	7,211	8,451	6,356	7,272
State and local government securities, due in 1 year or less.....	1,739	1,451	1,702	1,897	1,869
Foreign securities, due in 1 year or less.....	584	563	568	531	639
Other short-term financial investments, including bankers' acceptances.....	7,162	5,691	6,870	6,460	7,183
Total cash, U.S. government and other securities.....	104,126	89,857	86,577	94,381	80,460
Trade receivables from U.S. government.....	249	494	517	573	630
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	81,806	84,038	83,013	82,212	86,727
Total receivables.....	82,055	84,532	83,530	82,784	87,356
Inventories.....	68,932	69,912	72,704	74,662	74,727
All other current assets.....	60,689	61,684	63,703	53,101	61,986
Total current assets.....	315,802	305,985	306,514	304,928	304,530
Plant and equipment.....	375,702	378,494	380,422	383,932	383,882
Land and mineral rights.....	9,185	9,198	9,253	9,422	9,326
Less: Accumulated depreciation, depletion, and amortization.....	202,604	204,184	206,220	206,970	207,641
Net property, plant, and equipment.....	182,283	183,508	183,455	186,384	185,567
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,035	968	991	1,064	871
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	583,394	601,110	628,476	658,105	669,488
Total Assets.....	1,082,514	1,091,571	1,119,436	1,150,481	1,160,456
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,470	3,982	5,352	9,472	10,464
b. Commercial paper.....	9,317	9,491	9,575	7,658	6,914
c. Other short-term loans.....	12,711	12,940	12,481	11,927	12,670
Advances and prepayments by U.S. government.....	13	12	40	7	4
Trade accounts and trade notes payable.....	45,861	45,863	45,999	49,098	48,022
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	14,861	12,584	13,491	15,109	12,183
b. Other.....	3,555	3,325	3,607	3,780	3,376
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,295	3,289	2,766	3,398	2,631
b. Bonds and debentures.....	9,877	9,679	7,335	8,394	7,575
c. Other long-term loans.....	7,854	7,126	7,593	8,688	8,405
All other current liabilities, including excise and sales taxes, and accrued expenses.....	99,645	100,107	100,208	115,785	112,661
Total current liabilities.....	210,460	208,398	208,445	233,315	224,906
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	38,680	38,400	38,926	39,958	41,248
b. Bonds and debentures.....	78,706	82,482	82,193	82,699	86,426
c. Other long-term loans.....	87,661	91,048	92,894	93,869	93,933
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	161,224	159,710	165,379	165,733	170,744
Total liabilities.....	576,731	580,038	587,838	615,575	617,257
Capital stock and other capital.....	386,861	384,323	394,057	398,414	401,172
Retained earnings.....	313,888	326,530	339,570	342,861	354,312
Cumulative foreign currency translation adjustment.....	(3,084)	(517)	790	2,199	2,178
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(14,727)	(16,975)	(13,935)	(19,956)	(20,227)
Less: Treasury stock, at cost.....	177,154	181,828	188,884	188,612	194,236
Stockholders' equity.....	505,784	511,533	531,598	534,906	543,199
Total Liabilities and Stockholders' Equity.....	1,082,514	1,091,571	1,119,436	1,150,481	1,160,456
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	105,342	97,587	98,069	71,613	79,623

Table 29.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	54,508	56,854	56,421	57,882	60,526
Depreciation, depletion, and amortization of property, plant, and equipment	2,135	2,146	2,152	2,425	2,340
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	48,394	50,208	50,736	52,969	54,572
Income (or loss) from operations	3,980	4,501	3,533	2,488	3,614
Interest expense	1,583	1,676	1,828	2,167	2,070
Dividend income	144	287	66	570	210
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(239)	(267)	(444)	(212)	(217)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(19)	(150)	468	(150)	(18)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,048	2,605	2,836	3,471	3,024
Income (or loss) before income taxes	4,330	5,300	4,631	4,000	4,543
Provision for current and deferred domestic income taxes:					
a. Federal	1,005	995	1,127	454	414
b. Other	68	67	59	(7)	204
Income (or loss) after income taxes	3,257	4,239	3,444	3,552	3,925
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	4	0	0	0
Net income (or loss) for quarter	3,257	4,243	3,444	3,552	3,925
Cash dividends charged to retained earnings in current quarter	1,151	1,245	1,577	1,434	1,414
Net income retained in business	2,106	2,998	1,867	2,119	2,511
Retained earnings at beginning of quarter	33,339	38,726	44,523	47,530	49,081
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(174)	4	(120)	183	(1,371)
Retained earnings at end of quarter	35,271	41,728	46,270	49,831	50,222
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.92	3.77	3.81	4.19	3.87
All other operating costs and expenses	88.78	88.31	89.92	91.51	90.16
Income (or loss) from operations	7.30	7.92	6.26	4.30	5.97
Interest expense	2.90	2.95	3.24	3.74	3.42
Dividend income	0.26	0.51	0.12	0.98	0.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.44)	(0.47)	(0.79)	(0.37)	(0.36)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.03)	(0.26)	0.83	(0.26)	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.76	4.58	5.03	6.00	5.00
Income (or loss) before income taxes	7.94	9.32	8.21	6.91	7.51
Provision for current and deferred domestic income taxes	1.97	1.87	2.10	0.77	1.02
Income (or loss) after income taxes	5.97	7.46	6.10	6.14	6.48
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.84	26.23	21.64	17.95	20.06
After income taxes	17.18	20.97	16.09	15.95	17.33
Annual rate of profit on total assets:					
Before income taxes	6.63	7.90	6.53	5.51	6.19
After income taxes	4.98	6.32	4.86	4.89	5.35

¹ Included in Chemicals.

Table 29.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	5,333	4,809	5,429	7,838	7,412
Time deposits in the U.S., including negotiable certificates of deposit.....	2,763	1,947	929	270	721
Deposits outside the U.S.....	55	77	181	168	185
Total cash on hand and in banks.....	8,152	6,833	6,540	8,275	8,318
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	1,095	1,041	1,126	1,282	1,303
Commercial and finance company paper of U.S. issuers.....	21	29	51	42	67
State and local government securities, due in 1 year or less.....	9	14	166	154	299
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	836	733	724	801	694
Total cash, U.S. government and other securities.....	10,112	8,650	8,606	10,554	10,682
Trade receivables from U.S. government.....	102	341	350	399	481
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	27,322	29,004	28,638	27,839	30,018
Total receivables.....	27,424	29,345	28,989	28,237	30,499
Inventories.....	24,383	23,822	24,682	25,417	25,399
All other current assets.....	11,421	12,194	14,244	14,715	14,810
Total current assets.....	73,341	74,011	76,521	78,924	81,390
Plant and equipment.....	172,139	173,259	175,597	175,438	175,157
Land and mineral rights.....	3,931	3,915	3,887	3,970	3,918
Less: Accumulated depreciation, depletion, and amortization.....	102,793	102,878	105,261	104,120	103,980
Net property, plant, and equipment.....	73,276	74,295	74,223	75,288	75,096
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	114,794	120,061	132,961	136,133	137,157
Total Assets.....	261,411	268,367	283,706	290,349	293,647
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,413	1,659	1,276	1,555	1,181
b. Commercial paper.....	1,014	1,539	2,156	200	222
c. Other short-term loans.....	2,413	2,390	2,851	3,559	3,422
Advances and prepayments by U.S. government.....	10	8	6	3	0
Trade accounts and trade notes payable.....	19,012	19,368	19,594	20,846	20,491
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	5,283	5,474	5,461	5,698	6,158
b. Other.....	337	332	353	254	223
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,228	2,231	1,126	1,350	1,122
b. Bonds and debentures.....	2,280	2,075	2,227	1,749	2,177
c. Other long-term loans.....	3,055	2,863	3,269	3,423	3,386
All other current liabilities, including excise and sales taxes, and accrued expenses.....	27,932	27,242	28,835	35,207	36,181
Total current liabilities.....	63,978	65,181	67,153	73,844	74,562
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,125	16,922	16,771	17,248	17,118
b. Bonds and debentures.....	20,070	19,485	19,429	20,849	21,067
c. Other long-term loans.....	21,977	23,343	24,188	23,172	23,905
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	63,417	62,597	70,560	66,122	66,419
Total liabilities.....	185,566	187,528	198,101	201,236	203,072
Capital stock and other capital.....	62,308	60,609	61,587	61,203	62,063
Retained earnings.....	35,271	41,728	46,270	49,831	50,222
Cumulative foreign currency translation adjustment.....	(2,493)	(1,370)	(1,206)	(962)	(705)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,160)	(4,599)	(3,903)	(4,565)	(4,048)
Less: Treasury stock, at cost.....	15,081	15,529	17,144	16,395	16,956
Stockholders' equity.....	75,844	80,840	85,604	89,113	90,575
Total Liabilities and Stockholders' Equity.....	261,411	268,367	283,706	290,349	293,647
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	9,362	8,831	9,368	5,079	6,827

¹ Included in Chemicals.

Table 30.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicine ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	69,218	70,360	70,445	73,994	73,362
Depreciation, depletion, and amortization of property, plant, and equipment	2,334	2,355	2,336	2,365	2,472
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	54,042	57,567	56,146	67,139	57,809
Income (or loss) from operations	12,842	10,438	11,964	4,491	13,081
Interest expense	1,159	1,032	1,101	1,989	1,959
Dividend income	639	494	642	725	511
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,025	3,129	5,102	2,583	3,518
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(655)	(1,341)	(754)	3,637	986
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,316	5,112	4,380	7,667	4,698
Income (or loss) before income taxes	25,008	16,799	20,232	17,114	20,835
Provision for current and deferred domestic income taxes:					
a. Federal	3,724	3,545	3,965	4,679	4,278
b. Other	696	458	458	620	750
Income (or loss) after income taxes	20,587	12,796	15,808	11,815	15,807
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	20,587	12,796	15,808	11,815	15,807
Cash dividends charged to retained earnings in current quarter	7,648	7,862	3,885	14,342	3,602
Net income retained in business	12,940	4,934	11,923	(2,527)	12,205
Retained earnings at beginning of quarter	193,586	204,968	202,582	212,598	214,300
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,744)	(2,401)	(810)	3,244	(2,812)
Retained earnings at end of quarter	202,782	207,501	213,696	213,316	223,693
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.35	3.32	3.20	3.37
All other operating costs and expenses	78.07	81.82	79.70	90.73	78.80
Income (or loss) from operations	18.55	14.83	16.98	6.07	17.83
Interest expense	1.67	1.47	1.56	2.69	2.67
Dividend income	0.92	0.70	0.91	0.98	0.70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7.26	4.45	7.24	3.49	4.80
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.95)	(1.91)	(1.07)	4.92	1.34
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.01	7.27	6.22	10.36	6.40
Income (or loss) before income taxes	36.13	23.88	28.72	23.13	28.40
Provision for current and deferred domestic income taxes	6.39	5.69	6.28	7.16	6.85
Income (or loss) after income taxes	29.74	18.19	22.44	15.97	21.55
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.66	22.04	25.25	21.68	25.90
After income taxes	26.88	16.79	19.73	14.97	19.65
Annual rate of profit on total assets:					
Before income taxes	18.94	12.71	14.90	12.16	14.64
After income taxes	15.59	9.68	11.65	8.40	11.11

¹ Included in Chemicals.

Table 30.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicine ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	48,245	38,968	33,425	27,608	28,041
Time deposits in the U.S., including negotiable certificates of deposit.....	22,862	21,655	20,679	34,658	18,213
Deposits outside the U.S.....	1,209	946	942	319	1,019
Total cash on hand and in banks.....	72,315	61,569	55,046	62,585	47,274
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	800	850	696	590	1,123
b. Other, due in 1 year or less.....	1,541	1,198	1,317	1,132	1,237
Commercial and finance company paper of U.S. issuers.....	6,621	6,435	7,480	5,227	6,239
State and local government securities, due in 1 year or less.....	1,298	1,020	1,191	1,230	1,227
Foreign securities, due in 1 year or less.....	584	563	568	531	639
Other short-term financial investments, including bankers' acceptances.....	5,172	4,035	5,014	4,554	5,085
Total cash, U.S. government and other securities.....	88,332	75,670	71,312	75,850	62,825
Trade receivables from U.S. government.....	21	11	44	49	15
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	32,894	31,941	31,229	33,546	33,873
Total receivables.....	32,915	31,952	31,273	33,595	33,888
Inventories.....	25,700	28,375	29,507	30,974	31,237
All other current assets.....	38,959	38,634	39,564	27,589	36,722
Total current assets.....	185,905	174,631	171,655	168,009	164,671
Plant and equipment.....	122,300	124,368	125,315	128,100	128,176
Land and mineral rights.....	3,386	3,454	3,477	3,491	3,434
Less: Accumulated depreciation, depletion, and amortization.....	53,314	54,817	55,860	56,725	57,094
Net property, plant, and equipment.....	72,372	73,006	72,932	74,866	74,516
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,035	968	991	1,060	859
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	268,890	280,262	297,406	318,895	329,145
Total Assets.....	528,201	528,867	542,984	562,830	569,191
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	954	944	2,299	6,163	6,387
b. Commercial paper.....	2,898	2,806	2,778	3,075	2,614
c. Other short-term loans.....	1,844	1,957	1,855	1,765	1,987
Advances and prepayments by U.S. government.....	3	3	34	3	4
Trade accounts and trade notes payable.....	14,125	13,485	13,346	15,116	14,613
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	7,495	4,625	5,706	7,189	3,574
b. Other.....	1,883	1,683	1,871	2,220	1,821
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	282	237	276	262	178
b. Bonds and debentures.....	7,285	7,185	4,690	5,695	4,453
c. Other long-term loans.....	2,663	2,643	2,190	2,913	2,959
All other current liabilities, including excise and sales taxes, and accrued expenses.....	51,723	53,231	51,641	60,878	57,077
Total current liabilities.....	91,154	88,801	86,685	105,278	95,668
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	6,376	6,001	6,298	7,588	8,252
b. Bonds and debentures.....	33,144	37,422	37,099	37,529	41,245
c. Other long-term loans.....	37,685	39,346	40,924	43,681	43,631
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	53,527	52,428	51,464	52,954	58,658
Total liabilities.....	221,885	223,997	222,470	247,032	247,455
Capital stock and other capital.....	207,947	206,216	212,857	215,886	216,270
Retained earnings.....	202,782	207,501	213,696	213,316	223,693
Cumulative foreign currency translation adjustment.....	1,806	3,171	3,148	3,817	3,503
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(6,616)	(8,625)	(6,226)	(11,418)	(12,686)
Less: Treasury stock, at cost.....	99,603	103,392	102,960	105,803	109,043
Stockholders' equity.....	306,316	304,870	320,514	315,798	321,736
Total Liabilities and Stockholders' Equity.....	528,201	528,867	542,984	562,830	569,191
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	94,751	85,830	84,970	62,731	69,003

¹ Included in Chemicals.

Table 31.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	41,156	44,466	43,592	44,070	42,736
Depreciation, depletion, and amortization of property, plant, and equipment	1,346	1,337	1,349	1,452	1,229
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	35,164	37,129	35,873	36,435	35,474
Income (or loss) from operations	4,646	6,000	6,371	6,183	6,033
Interest expense	1,485	1,493	1,461	1,504	1,418
Dividend income	546	505	490	811	485
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,526	1,453	466	1,341	1,162
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(461)	(699)	(605)	(281)	(233)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	924	998	1,154	1,246	1,186
Income (or loss) before income taxes	5,696	6,764	6,415	7,796	7,214
Provision for current and deferred domestic income taxes:					
a. Federal	1,347	1,870	1,129	1,568	1,415
b. Other	247	330	351	249	128
Income (or loss) after income taxes	4,102	4,563	4,935	5,979	5,671
Extraordinary gains (losses), net of taxes	0	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,102	4,564	4,935	5,979	5,667
Cash dividends charged to retained earnings in current quarter	2,040	1,654	986	3,384	3,830
Net income retained in business	2,062	2,909	3,949	2,595	1,837
Retained earnings at beginning of quarter	74,044	74,453	76,191	81,095	79,677
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(272)	(60)	(536)	(3,976)	(1,117)
Retained earnings at end of quarter	75,834	77,302	79,604	79,714	80,397
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.27	3.01	3.09	3.29	2.88
All other operating costs and expenses	85.44	83.50	82.29	82.67	83.01
Income (or loss) from operations	11.29	13.49	14.61	14.03	14.12
Interest expense	3.61	3.36	3.35	3.41	3.32
Dividend income	1.33	1.13	1.12	1.84	1.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.71	3.27	1.07	3.04	2.72
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1.12)	(1.57)	(1.39)	(0.64)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.25	2.25	2.65	2.83	2.77
Income (or loss) before income taxes	13.84	15.21	14.72	17.69	16.88
Provision for current and deferred domestic income taxes	3.87	4.95	3.40	4.12	3.61
Income (or loss) after income taxes	9.97	10.26	11.32	13.57	13.27
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.43	21.50	20.45	23.99	22.05
After income taxes	13.27	14.51	15.73	18.40	17.33
Annual rate of profit on total assets:					
Before income taxes	7.78	9.19	8.77	10.49	9.70
After income taxes	5.60	6.20	6.74	8.04	7.62

¹ Included in Chemicals.

Table 31.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	2,533	2,691	3,599	3,897	3,038
Time deposits in the U.S., including negotiable certificates of deposit.....	277	630	499	1,193	996
Deposits outside the U.S.....	48	112	157	168	179
Total cash on hand and in banks.....	2,857	3,433	4,255	5,258	4,214
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	123	16	7	14	27
Commercial and finance company paper of U.S. issuers.....	1,118	746	921	1,088	966
State and local government securities, due in 1 year or less.....	431	418	345	512	342
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,154	923	1,131	1,105	1,404
Total cash, U.S. government and other securities.....	5,682	5,536	6,658	7,976	6,954
Trade receivables from U.S. government.....	126	142	123	125	134
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	21,590	23,093	23,145	20,827	22,836
Total receivables.....	21,716	23,235	23,268	20,951	22,970
Inventories.....	18,849	17,715	18,515	18,271	18,091
All other current assets.....	10,309	10,855	9,895	10,797	10,455
Total current assets.....	56,556	57,343	58,338	57,995	58,469
Plant and equipment.....	81,264	80,867	79,510	80,394	80,549
Land and mineral rights.....	1,868	1,829	1,889	1,961	1,973
Less: Accumulated depreciation, depletion, and amortization.....	46,496	46,489	45,099	46,126	46,566
Net property, plant, and equipment.....	36,635	36,207	36,300	36,229	35,955
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	199,711	200,787	198,109	203,078	203,186
Total Assets.....	292,902	294,337	292,746	297,303	297,619
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,103	1,379	1,777	1,755	2,896
b. Commercial paper.....	5,405	5,146	4,641	4,383	4,078
c. Other short-term loans.....	8,454	8,593	7,775	6,603	7,261
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	12,723	13,010	13,059	13,136	12,918
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,084	2,485	2,324	2,221	2,451
b. Other.....	1,335	1,310	1,383	1,306	1,332
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	785	820	1,364	1,785	1,331
b. Bonds and debentures.....	312	419	418	950	946
c. Other long-term loans.....	2,136	1,620	2,134	2,352	2,061
All other current liabilities, including excise and sales taxes, and accrued expenses.....	19,991	19,633	19,732	19,701	19,403
Total current liabilities.....	55,328	54,417	54,607	54,193	54,676
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,179	15,477	15,857	15,121	15,878
b. Bonds and debentures.....	25,493	25,576	25,665	24,321	24,113
c. Other long-term loans.....	27,999	28,359	27,782	27,016	26,397
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	44,280	44,685	43,355	46,657	45,667
Total liabilities.....	169,279	168,514	167,266	167,307	166,730
Capital stock and other capital.....	116,607	117,499	119,614	121,325	122,840
Retained earnings.....	75,834	77,302	79,604	79,714	80,397
Cumulative foreign currency translation adjustment.....	(2,397)	(2,318)	(1,153)	(656)	(619)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,951)	(3,751)	(3,806)	(3,974)	(3,492)
Less: Treasury stock, at cost.....	62,470	62,907	68,780	66,414	68,237
Stockholders' equity.....	123,623	125,823	125,480	129,995	130,889
Total Liabilities and Stockholders' Equity.....	292,902	294,337	292,746	297,303	297,619
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	1,229	2,926	3,730	3,803	3,793

¹ Included in Chemicals.

Table 32.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	29,703	31,531	31,563	31,138	30,138
Depreciation, depletion, and amortization of property, plant, and equipment	1,055	1,081	1,082	1,119	1,080
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	26,828	28,385	28,377	28,502	27,485
Income (or loss) from operations	1,820	2,064	2,104	1,517	1,573
Interest expense	769	754	764	853	870
Dividend income	40	9	7	58	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	68	(15)	(95)	(58)	(31)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(77)	(83)	185	(72)	2
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	63	(158)	44	(57)	191
Income (or loss) before income taxes	1,146	1,063	1,479	535	882
Provision for current and deferred domestic income taxes:					
a. Federal	178	202	287	151	222
b. Other	39	38	33	(8)	34
Income (or loss) after income taxes	929	823	1,159	392	627
Extraordinary gains (losses), net of taxes	5	8	0	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	933	831	1,159	391	626
Cash dividends charged to retained earnings in current quarter	517	567	673	535	309
Net income retained in business	416	264	486	(144)	317
Retained earnings at beginning of quarter	13,432	13,224	13,309	13,990	13,939
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(110)	278	(411)	387	37
Retained earnings at end of quarter	13,738	13,767	13,384	14,234	14,293
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.55	3.43	3.43	3.59	3.58
All other operating costs and expenses	90.32	90.03	89.91	91.53	91.20
Income (or loss) from operations	6.13	6.55	6.66	4.87	5.22
Interest expense	2.59	2.39	2.42	2.74	2.89
Dividend income	0.13	0.03	0.02	0.19	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	(0.05)	(0.30)	(0.19)	(0.10)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.26)	(0.26)	0.58	(0.23)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.21	(0.50)	0.14	(0.18)	0.63
Income (or loss) before income taxes	3.86	3.37	4.69	1.72	2.93
Provision for current and deferred domestic income taxes	0.73	0.76	1.01	0.46	0.85
Income (or loss) after income taxes	3.13	2.61	3.67	1.26	2.08
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.20	14.04	19.45	7.17	11.01
After income taxes	12.32	10.88	15.24	5.25	7.82
Annual rate of profit on total assets:					
Before income taxes	4.18	3.87	5.32	1.87	3.09
After income taxes	3.39	3.00	4.17	1.37	2.19

Table 32.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	3,433	3,303	3,097	5,865	4,345
Time deposits in the U.S., including negotiable certificates of deposit.....	53	35	134	304	159
Deposits outside the U.S.....	12	17	45	46	15
Total cash on hand and in banks.....	3,499	3,355	3,276	6,216	4,518
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	3	0	3	3	0
Commercial and finance company paper of U.S. issuers.....	366	443	622	947	1,045
State and local government securities, due in 1 year or less.....	159	111	139	190	208
Foreign securities, due in 1 year or less.....	6	6	6	6	7
Other short-term financial investments, including bankers' acceptances.....	454	462	425	372	391
Total cash, U.S. government and other securities.....	4,486	4,378	4,471	7,733	6,169
Trade receivables from U.S. government.....	41	14	43	62	35
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,357	15,965	15,929	14,906	15,378
Total receivables.....	15,398	15,979	15,973	14,968	15,413
Inventories.....	16,341	16,765	16,469	16,069	16,648
All other current assets.....	5,636	5,578	5,927	5,728	5,817
Total current assets.....	41,860	42,699	42,840	44,498	44,047
Plant and equipment.....	67,394	67,774	68,697	70,184	69,508
Land and mineral rights.....	1,127	1,000	981	1,042	1,181
Less: Accumulated depreciation, depletion, and amortization.....	40,451	40,980	41,476	42,155	41,803
Net property, plant, and equipment.....	28,069	27,794	28,202	29,071	28,886
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	39,593	39,366	40,175	41,045	41,345
Total Assets.....	109,522	109,859	111,218	114,614	114,278
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,254	1,303	1,110	1,269	1,410
b. Commercial paper.....	51	183	84	339	75
c. Other short-term loans.....	81	84	177	194	233
Advances and prepayments by U.S. government.....	23	23	22	21	21
Trade accounts and trade notes payable.....	9,328	9,814	9,644	9,360	9,608
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	429	360	339	468	225
b. Other.....	58	45	41	60	77
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,232	2,325	2,358	1,459	1,857
b. Bonds and debentures.....	733	1,129	1,249	1,078	615
c. Other long-term loans.....	910	1,119	965	745	834
All other current liabilities, including excise and sales taxes, and accrued expenses.....	9,149	10,266	10,499	10,327	9,152
Total current liabilities.....	24,249	26,650	26,488	25,319	24,107
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,581	16,781	17,043	18,230	17,123
b. Bonds and debentures.....	9,064	8,695	9,962	11,983	11,133
c. Other long-term loans.....	8,619	8,550	8,209	8,137	9,291
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	19,859	18,917	19,095	21,071	20,567
Total liabilities.....	79,372	79,593	80,796	84,741	82,221
Capital stock and other capital.....	25,287	24,975	25,326	25,533	26,186
Retained earnings.....	13,738	13,767	13,384	14,234	14,293
Cumulative foreign currency translation adjustment.....	(1,057)	(866)	(892)	(814)	(277)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,326)	(4,251)	(4,138)	(5,658)	(4,663)
Less: Treasury stock, at cost.....	3,492	3,358	3,258	3,423	3,483
Stockholders' equity.....	30,150	30,266	30,421	29,872	32,056
Total Liabilities and Stockholders' Equity.....	109,522	109,859	111,218	114,614	114,278
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	17,611	16,049	16,352	19,178	19,940

Table 33.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsector 321, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	10,642	12,110	11,635	10,555	9,877
Depreciation, depletion, and amortization of property, plant, and equipment	324	332	351	353	348
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	9,457	10,794	10,608	9,748	9,248
Income (or loss) from operations	861	984	676	454	281
Interest expense	271	274	277	283	308
Dividend income	5	1	2	7	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	57	94	137	247	66
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(4)	12	23	252	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	36	(7)	(28)	(49)	0
Income (or loss) before income taxes	685	810	533	628	64
Provision for current and deferred domestic income taxes:					
a. Federal	186	193	125	25	42
b. Other	18	26	21	6	(1)
Income (or loss) after income taxes	480	591	387	598	23
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	480	591	387	598	23
Cash dividends charged to retained earnings in current quarter	103	182	191	160	147
Net income retained in business	378	409	196	438	(124)
Retained earnings at beginning of quarter	13,079	13,589	14,047	14,223	14,639
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(179)	(138)	(91)	(179)	(88)
Retained earnings at end of quarter	13,278	13,860	14,152	14,482	14,428
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	2.74	3.01	3.35	3.52
All other operating costs and expenses	88.86	89.13	91.18	92.35	93.63
Income (or loss) from operations	8.09	8.13	5.81	4.30	2.85
Interest expense	2.54	2.27	2.38	2.68	3.12
Dividend income	0.04	0.01	0.02	0.07	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.54	0.78	1.18	2.34	0.67
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.04)	0.10	0.20	2.39	0.24
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.34	(0.06)	(0.24)	(0.46)	0.00
Income (or loss) before income taxes	6.43	6.69	4.58	5.95	0.65
Provision for current and deferred domestic income taxes	1.92	1.80	1.26	0.29	0.42
Income (or loss) after income taxes	4.51	4.88	3.33	5.66	0.24
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.09	19.45	12.76	14.63	1.51
After income taxes	11.99	14.21	9.25	13.92	0.55
Annual rate of profit on total assets:					
Before income taxes	6.55	7.62	4.87	5.62	0.57
After income taxes	4.59	5.56	3.54	5.35	0.21

Table 33.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,570	1,329	1,286	2,073	1,967
Time deposits in the U.S., including negotiable certificates of deposit.....	92	87	60	74	138
Deposits outside the U.S.....	5	11	0	11	12
Total cash on hand and in banks.....	1,667	1,427	1,346	2,157	2,117
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1	1	2	2	4
b. Other, due in 1 year or less.....	142	169	144	152	146
Commercial and finance company paper of U.S. issuers.....	10,757	11,068	11,141	11,379	11,262
State and local government securities, due in 1 year or less.....	0	0	0	0	86
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	415	383	370	458	353
Total cash, U.S. government and other securities.....	12,983	13,048	13,003	14,149	13,968
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	3,040	3,478	3,419	3,173	3,337
Total receivables.....	3,040	3,478	3,419	3,173	3,337
Inventories.....	4,578	4,878	4,999	5,336	5,263
All other current assets.....	1,978	1,880	1,814	1,699	1,641
Total current assets.....	22,579	23,284	23,235	24,357	24,208
Plant and equipment.....	17,867	18,054	18,850	19,692	20,191
Land and mineral rights.....	5,899	5,795	5,796	5,767	5,848
Less: Accumulated depreciation, depletion, and amortization.....	11,546	11,710	12,192	12,729	13,100
Net property, plant, and equipment.....	12,220	12,140	12,454	12,730	12,939
U.S. Treasury and Federal agency securities, due in more than 1 year.....	19	19	23	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	7,010	7,086	8,066	7,623	7,856
Total Assets.....	41,827	42,528	43,778	44,719	45,012
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	605	694	634	643	638
b. Commercial paper.....	4	4	4	4	2
c. Other short-term loans.....	22	18	241	218	122
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,496	2,643	2,452	2,365	2,548
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	186	201	158	103	255
b. Other.....	23	24	27	27	31
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	325	190	227	255	306
b. Bonds and debentures.....	9	31	35	34	23
c. Other long-term loans.....	395	490	569	760	638
All other current liabilities, including excise and sales taxes, and accrued expenses.....	1,975	2,208	2,402	2,558	2,352
Total current liabilities.....	6,040	6,503	6,751	6,966	6,915
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	2,903	2,789	3,061	2,761	3,194
b. Bonds and debentures.....	1,503	1,442	1,464	1,493	1,501
c. Other long-term loans.....	3,051	3,000	3,561	4,245	4,405
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,306	12,142	12,217	12,079	11,991
Total liabilities.....	25,803	25,876	27,054	27,543	28,006
Capital stock and other capital.....	3,527	3,632	3,633	3,739	3,635
Retained earnings.....	13,278	13,860	14,152	14,482	14,428
Cumulative foreign currency translation adjustment.....	60	82	76	72	73
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	69	22	(122)	(61)	(45)
Less: Treasury stock, at cost.....	910	943	1,016	1,057	1,085
Stockholders' equity.....	16,024	16,653	16,724	17,175	17,006
Total Liabilities and Stockholders' Equity.....	41,827	42,528	43,778	44,719	45,012
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	16,539	16,781	16,484	17,391	17,293

Table 34.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	23,962	28,939	30,430	27,652	23,357
Depreciation, depletion, and amortization of property, plant, and equipment	1,219	1,262	1,244	1,312	1,284
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,556	23,827	24,794	23,397	20,803
Income (or loss) from operations	2,187	3,851	4,392	2,944	1,270
Interest expense	1,214	809	764	770	831
Dividend income	27	25	10	33	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(106)	195	131	192	(272)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	132	(48)	203	(900)	8
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	407	577	661	653	515
Income (or loss) before income taxes	1,432	3,792	4,632	2,152	703
Provision for current and deferred domestic income taxes:					
a. Federal	189	778	1,125	661	230
b. Other	(7)	73	100	76	27
Income (or loss) after income taxes	1,251	2,941	3,407	1,415	447
Extraordinary gains (losses), net of taxes	(1)	5	(1)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,250	2,945	3,406	1,415	447
Cash dividends charged to retained earnings in current quarter	139	488	276	514	258
Net income retained in business	1,111	2,457	3,130	901	189
Retained earnings at beginning of quarter	(3,794)	(2,751)	(553)	2,207	3,308
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(243)	(117)	(173)	(336)	(275)
Retained earnings at end of quarter	(2,927)	(411)	2,403	2,772	3,222
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.09	4.36	4.09	4.74	5.50
All other operating costs and expenses	85.78	82.33	81.48	84.61	89.06
Income (or loss) from operations	9.13	13.31	14.43	10.65	5.44
Interest expense	5.07	2.79	2.51	2.79	3.56
Dividend income	0.11	0.09	0.03	0.12	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.44)	0.67	0.43	0.70	(1.17)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.55	(0.17)	0.67	(3.25)	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.70	2.00	2.17	2.36	2.21
Income (or loss) before income taxes	5.98	13.10	15.22	7.78	3.01
Provision for current and deferred domestic income taxes	0.76	2.94	4.03	2.66	1.10
Income (or loss) after income taxes	5.22	10.16	11.20	5.12	1.91
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.14	39.69	44.80	21.17	6.73
After income taxes	14.09	30.78	32.96	13.92	4.27
Annual rate of profit on total assets:					
Before income taxes	4.48	11.37	13.69	6.52	2.12
After income taxes	3.91	8.82	10.07	4.29	1.34

Table 34.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	5,744	5,385	7,114	6,705	5,103
Time deposits in the U.S., including negotiable certificates of deposit.....	1,293	1,454	1,427	1,332	1,308
Deposits outside the U.S.....	24	24	25	23	23
Total cash on hand and in banks.....	7,060	6,863	8,566	8,060	6,434
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	129	109	142	42	49
b. Other, due in 1 year or less.....	1	1	1	0	0
Commercial and finance company paper of U.S. issuers.....	112	95	66	84	15
State and local government securities, due in 1 year or less.....	49	48	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	845	928	1,054	384	462
Total cash, U.S. government and other securities.....	8,195	8,045	9,829	8,570	6,960
Trade receivables from U.S. government.....	127	130	138	2	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,979	13,809	14,674	12,767	12,419
Total receivables.....	12,106	13,939	14,812	12,769	12,421
Inventories.....	9,914	10,448	10,394	10,450	11,175
All other current assets.....	3,830	5,664	5,377	5,101	4,052
Total current assets.....	34,045	38,096	40,412	36,890	34,608
Plant and equipment.....	78,879	80,937	81,554	83,163	84,271
Land and mineral rights.....	10,911	10,910	10,781	10,615	11,721
Less: Accumulated depreciation, depletion, and amortization.....	39,178	39,831	41,407	41,219	41,535
Net property, plant, and equipment.....	50,612	52,017	50,928	52,559	54,457
U.S. Treasury and Federal agency securities, due in more than 1 year.....	100	83	72	175	214
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	43,231	43,177	43,904	42,299	43,617
Total Assets.....	127,989	133,373	135,316	131,925	132,897
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	820	912	822	1,933	1,127
b. Commercial paper.....	274	204	197	187	184
c. Other short-term loans.....	674	633	376	440	483
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,798	8,213	8,353	8,199	7,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,205	1,803	1,708	1,428	1,359
b. Other.....	87	121	113	100	46
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	718	948	890	734	1,007
b. Bonds and debentures.....	241	1,047	302	354	349
c. Other long-term loans.....	1,656	1,391	1,274	1,189	1,099
All other current liabilities, including excise and sales taxes, and accrued expenses.....	13,875	14,665	15,304	11,583	11,352
Total current liabilities.....	27,349	29,938	29,339	26,147	24,879
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,930	9,680	9,271	8,666	8,349
b. Bonds and debentures.....	7,444	8,918	10,286	11,184	10,998
c. Other long-term loans.....	14,636	14,957	14,719	15,003	15,197
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	32,139	31,664	30,345	30,261	31,653
Total liabilities.....	92,498	95,157	93,960	91,261	91,075
Capital stock and other capital.....	38,473	38,475	38,954	38,484	39,233
Retained earnings.....	(2,927)	(411)	2,403	2,772	3,222
Cumulative foreign currency translation adjustment.....	583	721	908	744	717
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	496	523	171	(283)	(350)
Less: Treasury stock, at cost.....	1,134	1,093	1,080	1,054	1,000
Stockholders' equity.....	35,491	38,216	41,356	40,664	41,821
Total Liabilities and Stockholders' Equity.....	127,989	133,373	135,316	131,925	132,897
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	6,697	8,158	11,073	10,743	9,730

Table 35.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	51,978	57,557	57,555	54,265	56,200
Depreciation, depletion, and amortization of property, plant, and equipment	1,384	1,409	1,402	1,449	1,390
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	45,514	49,798	49,469	47,596	49,454
Income (or loss) from operations	5,080	6,350	6,684	5,220	5,356
Interest expense	712	726	714	808	824
Dividend income	113	53	46	50	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(11)	351	577	(20)	195
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	171	(9)	(100)	316	17
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	869	1,177	1,217	961	1,070
Income (or loss) before income taxes	5,510	7,196	7,710	5,718	5,846
Provision for current and deferred domestic income taxes:					
a. Federal	1,295	1,856	2,016	1,086	1,466
b. Other	92	121	166	76	143
Income (or loss) after income taxes	4,123	5,219	5,528	4,556	4,237
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	15
Net income (or loss) for quarter	4,123	5,219	5,528	4,556	4,252
Cash dividends charged to retained earnings in current quarter	904	1,742	709	951	652
Net income retained in business	3,219	3,477	4,819	3,605	3,600
Retained earnings at beginning of quarter	37,600	40,004	43,475	48,368	51,408
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(640)	(306)	(174)	(433)	(579)
Retained earnings at end of quarter	40,179	43,175	48,120	51,540	54,429
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.45	2.44	2.67	2.47
All other operating costs and expenses	87.56	86.52	85.95	87.71	88.00
Income (or loss) from operations	9.77	11.03	11.61	9.62	9.53
Interest expense	1.37	1.26	1.24	1.49	1.47
Dividend income	0.22	0.09	0.08	0.09	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.61	1.00	(0.04)	0.35
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.33	(0.02)	(0.17)	0.58	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.67	2.05	2.11	1.77	1.90
Income (or loss) before income taxes	10.60	12.50	13.40	10.54	10.40
Provision for current and deferred domestic income taxes	2.67	3.43	3.79	2.14	2.86
Income (or loss) after income taxes	7.93	9.07	9.60	8.40	7.54
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.48	35.96	35.79	25.15	25.02
After income taxes	21.31	26.08	25.66	20.04	18.13
Annual rate of profit on total assets:					
Before income taxes	11.93	15.17	16.22	11.50	11.56
After income taxes	8.93	11.00	11.63	9.16	8.38

Table 35.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	5,682	5,525	5,146	5,532	5,169
Time deposits in the U.S., including negotiable certificates of deposit.....	1,076	805	778	1,510	1,377
Deposits outside the U.S.....	1,200	1,275	1,120	1,037	884
Total cash on hand and in banks.....	7,958	7,605	7,044	8,079	7,429
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,084	1,276	1,393	1,415	1,189
b. Other, due in 1 year or less.....	101	80	140	128	108
Commercial and finance company paper of U.S. issuers.....	1,588	1,789	2,286	4,014	2,736
State and local government securities, due in 1 year or less.....	50	65	505	630	708
Foreign securities, due in 1 year or less.....	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	1,192	1,403	1,266	1,535	1,622
Total cash, U.S. government and other securities.....	11,973	12,219	12,636	15,800	13,792
Trade receivables from U.S. government.....	28	30	29	27	35
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	24,178	26,792	26,650	25,387	27,506
Total receivables.....	24,206	26,822	26,679	25,414	27,541
Inventories.....	25,379	25,739	28,161	28,229	29,453
All other current assets.....	7,248	7,827	6,944	8,056	8,257
Total current assets.....	68,806	72,607	74,420	77,499	79,044
Plant and equipment.....	109,053	110,282	109,825	110,605	110,512
Land and mineral rights.....	5,169	5,366	5,223	5,245	5,333
Less: Accumulated depreciation, depletion, and amortization.....	58,614	59,558	58,813	58,990	59,428
Net property, plant, and equipment.....	55,609	56,090	56,235	56,860	56,418
U.S. Treasury and Federal agency securities, due in more than 1 year.....	74	77	20	15	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	60,259	60,968	59,454	64,512	66,849
Total Assets.....	184,748	189,742	190,129	198,885	202,322
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,896	2,199	2,262	2,541	2,541
b. Commercial paper.....	1,797	1,953	2,193	1,472	1,272
c. Other short-term loans.....	943	1,136	871	923	1,148
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	15,757	16,643	17,781	18,675	19,486
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,008	1,726	1,757	1,477	2,129
b. Other.....	237	207	226	146	124
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,389	1,279	961	1,166	1,228
b. Bonds and debentures.....	264	379	1,391	1,515	1,072
c. Other long-term loans.....	921	769	564	509	509
All other current liabilities, including excise and sales taxes, and accrued expenses.....	13,920	15,005	14,045	13,950	13,486
Total current liabilities.....	39,132	41,295	42,051	42,373	42,995
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	9,666	10,131	10,032	12,273	11,038
b. Bonds and debentures.....	15,263	14,930	13,552	13,014	13,732
c. Other long-term loans.....	10,032	9,963	9,277	8,395	8,520
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	33,279	33,374	29,057	31,884	32,563
Total liabilities.....	107,373	109,693	103,967	107,939	108,850
Capital stock and other capital.....	47,036	46,735	48,437	50,178	49,334
Retained earnings.....	40,179	43,175	48,120	51,540	54,429
Cumulative foreign currency translation adjustment.....	(322)	(132)	323	781	1,147
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,369)	(3,738)	(4,047)	(4,986)	(5,002)
Less: Treasury stock, at cost.....	6,148	5,991	6,671	6,567	6,435
Stockholders' equity.....	77,376	80,049	86,161	90,946	93,473
Total Liabilities and Stockholders' Equity.....	184,748	189,742	190,129	198,885	202,322
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	29,674	31,312	32,369	35,125	36,048

Table 36.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	25,872	27,584	28,083	25,416	27,678
Depreciation, depletion, and amortization of property, plant, and equipment	616	630	643	678	658
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	22,549	23,683	23,863	22,597	24,439
Income (or loss) from operations	2,707	3,271	3,576	2,140	2,581
Interest expense	308	305	307	391	448
Dividend income	98	37	26	30	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	337	353	322	139	150
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(6)	22	(55)	32	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	334	426	497	462	503
Income (or loss) before income taxes	3,162	3,803	4,060	2,412	2,796
Provision for current and deferred domestic income taxes:					
a. Federal	818	1,021	1,175	662	832
b. Other	56	78	88	21	55
Income (or loss) after income taxes	2,289	2,705	2,797	1,728	1,909
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,289	2,705	2,797	1,728	1,909
Cash dividends charged to retained earnings in current quarter	238	318	323	290	371
Net income retained in business	2,051	2,387	2,474	1,438	1,537
Retained earnings at beginning of quarter	12,302	14,070	15,435	18,724	20,366
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(319)	(314)	(73)	207	(74)
Retained earnings at end of quarter	14,034	16,143	17,836	20,369	21,829
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.28	2.29	2.67	2.38
All other operating costs and expenses	87.16	85.86	84.97	88.91	88.30
Income (or loss) from operations	10.46	11.86	12.74	8.42	9.32
Interest expense	1.19	1.11	1.09	1.54	1.62
Dividend income	0.38	0.13	0.09	0.12	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.30	1.28	1.15	0.55	0.54
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.02)	0.08	(0.19)	0.13	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.29	1.55	1.77	1.82	1.82
Income (or loss) before income taxes	12.22	13.79	14.46	9.49	10.10
Provision for current and deferred domestic income taxes	3.38	3.98	4.50	2.69	3.21
Income (or loss) after income taxes	8.85	9.80	9.96	6.80	6.90
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	41.19	46.55	47.41	25.57	28.49
After income taxes	29.81	33.10	32.67	18.32	19.45
Annual rate of profit on total assets:					
Before income taxes	16.60	19.55	20.25	11.17	12.17
After income taxes	12.01	13.91	13.95	8.00	8.31

¹ Included in Primary Metals.

Table 36.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	4,279	3,926	3,253	2,992	2,807
Time deposits in the U.S., including negotiable certificates of deposit.....	571	594	647	707	772
Deposits outside the U.S.....	1,089	1,149	980	884	739
Total cash on hand and in banks.....	5,939	5,669	4,880	4,583	4,317
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,077	1,271	1,389	1,411	1,187
b. Other, due in 1 year or less.....	14	14	10	0	0
Commercial and finance company paper of U.S. issuers.....	208	353	124	90	114
State and local government securities, due in 1 year or less.....	27	39	496	625	703
Foreign securities, due in 1 year or less.....	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	799	769	838	969	723
Total cash, U.S. government and other securities.....	8,065	8,116	7,738	7,678	7,046
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	10,911	11,480	11,888	11,554	13,596
Total receivables.....	10,911	11,480	11,888	11,554	13,596
Inventories.....	14,351	14,443	16,821	16,919	18,161
All other current assets.....	2,285	2,604	2,261	2,944	3,005
Total current assets.....	35,612	36,643	38,708	39,096	41,808
Plant and equipment.....	51,142	51,391	51,872	52,378	52,936
Land and mineral rights.....	1,272	1,457	1,355	1,337	1,381
Less: Accumulated depreciation, depletion, and amortization.....	25,764	26,219	26,429	26,381	27,171
Net property, plant, and equipment.....	26,649	26,629	26,797	27,334	27,147
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	13,937	14,521	14,702	19,959	22,959
Total Assets.....	76,199	77,792	80,208	86,388	91,913
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	425	398	462	735	682
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	89	83	8	0	130
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,517	7,609	8,564	9,355	10,191
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	918	800	829	670	1,016
b. Other.....	38	11	15	10	(17)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	600	639	367	582	338
b. Bonds and debentures.....	73	68	107	226	192
c. Other long-term loans.....	404	161	229	205	380
All other current liabilities, including excise and sales taxes, and accrued expenses.....	6,331	6,795	7,335	6,846	7,452
Total current liabilities.....	16,394	16,564	17,916	18,630	20,364
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,213	3,146	3,922	5,783	6,229
b. Bonds and debentures.....	5,690	5,508	5,262	4,634	4,493
c. Other long-term loans.....	5,886	5,654	5,221	4,767	4,811
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	14,307	14,241	13,636	14,849	16,759
Total liabilities.....	45,489	45,112	45,958	48,662	52,656
Capital stock and other capital.....	20,364	20,056	20,749	21,631	22,046
Retained earnings.....	14,034	16,143	17,836	20,369	21,829
Cumulative foreign currency translation adjustment.....	(91)	(105)	280	385	572
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,681)	(1,674)	(1,972)	(2,122)	(2,522)
Less: Treasury stock, at cost.....	1,916	1,739	2,644	2,537	2,668
Stockholders' equity.....	30,709	32,680	34,250	37,726	39,257
Total Liabilities and Stockholders' Equity.....	76,199	77,792	80,208	86,388	91,913
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	19,218	20,080	20,792	20,466	21,444

¹ Included in Primary Metals.

Table 37.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	21,469	24,471	24,053	23,587	23,908
Depreciation, depletion, and amortization of property, plant, and equipment	636	633	611	620	612
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	18,843	21,339	20,938	20,361	21,024
Income (or loss) from operations	1,990	2,499	2,504	2,607	2,273
Interest expense	299	294	302	305	298
Dividend income	5	6	7	5	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(348)	(14)	233	(152)	48
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	138	(11)	(19)	275	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	511	724	692	488	557
Income (or loss) before income taxes	1,998	2,910	3,114	2,918	2,610
Provision for current and deferred domestic income taxes:					
a. Federal	397	727	685	306	522
b. Other	33	39	68	51	81
Income (or loss) after income taxes	1,568	2,144	2,361	2,560	2,008
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,568	2,144	2,361	2,560	2,008
Cash dividends charged to retained earnings in current quarter	623	1,266	319	582	238
Net income retained in business	945	878	2,042	1,978	1,769
Retained earnings at beginning of quarter	21,255	21,291	23,260	24,822	25,984
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(348)	19	(208)	(662)	(559)
Retained earnings at end of quarter	21,853	22,189	25,094	26,138	27,194
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.96	2.59	2.54	2.63	2.56
All other operating costs and expenses	87.77	87.20	87.05	86.32	87.93
Income (or loss) from operations	9.27	10.21	10.41	11.05	9.51
Interest expense	1.39	1.20	1.26	1.29	1.24
Dividend income	0.02	0.02	0.03	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.62)	(0.06)	0.97	(0.65)	0.20
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.64	(0.04)	(0.08)	1.17	0.10
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.38	2.96	2.88	2.07	2.33
Income (or loss) before income taxes	9.30	11.89	12.94	12.37	10.92
Provision for current and deferred domestic income taxes	2.00	3.13	3.13	1.52	2.52
Income (or loss) after income taxes	7.30	8.76	9.82	10.85	8.40
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.53	28.36	27.68	25.25	21.82
After income taxes	15.33	20.89	20.99	22.15	16.78
Annual rate of profit on total assets:					
Before income taxes	8.58	12.26	13.40	12.26	10.85
After income taxes	6.73	9.03	10.16	10.76	8.34

¹ Included in Primary Metals.

Table 37.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	885	1,033	1,226	1,787	1,939
Time deposits in the U.S., including negotiable certificates of deposit.....	505	211	130	803	605
Deposits outside the U.S.....	109	124	138	150	142
Total cash on hand and in banks.....	1,499	1,368	1,494	2,741	2,687
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	12	13	18	0	0
Commercial and finance company paper of U.S. issuers.....	1,380	1,436	2,118	3,894	2,592
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	170	204	225	357	705
Total cash, U.S. government and other securities.....	3,061	3,022	3,856	6,992	5,983
Trade receivables from U.S. government.....	28	30	29	27	35
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	10,758	12,323	11,810	11,144	11,504
Total receivables.....	10,786	12,353	11,839	11,171	11,539
Inventories.....	8,684	8,492	8,655	8,553	8,962
All other current assets.....	4,581	4,897	4,347	4,720	4,808
Total current assets.....	27,112	28,764	28,697	31,435	31,293
Plant and equipment.....	49,840	50,155	49,159	48,692	49,390
Land and mineral rights.....	3,670	3,673	3,632	3,670	3,749
Less: Accumulated depreciation, depletion, and amortization.....	28,273	28,405	27,378	27,246	27,631
Net property, plant, and equipment.....	25,236	25,424	25,413	25,115	25,508
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	40,806	40,776	38,855	38,640	39,430
Total Assets.....	93,155	94,964	92,964	95,191	96,231
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,179	1,365	1,361	1,238	1,405
b. Commercial paper.....	1,797	1,953	2,193	1,472	1,272
c. Other short-term loans.....	840	1,039	843	904	977
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	6,789	7,409	7,587	7,677	7,836
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,063	858	868	755	1,032
b. Other.....	175	166	181	107	120
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	397	239	226	229	323
b. Bonds and debentures.....	188	308	1,281	1,286	876
c. Other long-term loans.....	322	420	180	116	108
All other current liabilities, including excise and sales taxes, and accrued expenses.....	6,484	6,890	5,330	5,778	4,947
Total current liabilities.....	19,234	20,647	20,050	19,562	18,896
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,029	3,127	3,021	3,355	3,060
b. Bonds and debentures.....	8,797	8,641	7,511	7,490	8,348
c. Other long-term loans.....	4,030	4,193	3,955	3,510	3,627
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	17,157	17,309	13,439	15,045	14,453
Total liabilities.....	52,248	53,916	47,976	48,963	48,384
Capital stock and other capital.....	24,012	23,986	24,725	25,314	25,244
Retained earnings.....	21,853	22,189	25,094	26,138	27,194
Cumulative foreign currency translation adjustment.....	(236)	(32)	40	384	566
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,509)	(1,904)	(1,940)	(2,711)	(2,327)
Less: Treasury stock, at cost.....	3,213	3,192	2,930	2,896	2,829
Stockholders' equity.....	40,907	41,048	44,989	46,228	47,847
Total Liabilities and Stockholders' Equity.....	93,155	94,964	92,964	95,191	96,231
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	7,877	8,117	8,647	11,873	12,397

¹ Included in Primary Metals.

Table 38.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	4,637	5,502	5,419	5,263	4,613
Depreciation, depletion, and amortization of property, plant, and equipment	132	146	148	151	120
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	4,122	4,776	4,668	4,638	3,991
Income (or loss) from operations	383	580	604	473	502
Interest expense	105	126	105	113	79
Dividend income	10	11	14	14	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0	12	22	(6)	(3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	38	(20)	(26)	8	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	23	26	28	12	9
Income (or loss) before income taxes	350	483	537	389	439
Provision for current and deferred domestic income taxes:					
a. Federal	81	108	157	117	111
b. Other	3	4	11	3	7
Income (or loss) after income taxes	266	371	370	268	321
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	15
Net income (or loss) for quarter	266	371	370	268	335
Cash dividends charged to retained earnings in current quarter	44	159	67	80	43
Net income retained in business	223	212	303	188	293
Retained earnings at beginning of quarter	4,043	4,643	4,780	4,822	5,059
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	27	(11)	107	22	55
Retained earnings at end of quarter	4,292	4,844	5,190	5,033	5,406
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.85	2.65	2.72	2.87	2.61
All other operating costs and expenses	88.89	86.81	86.14	88.13	86.50
Income (or loss) from operations	8.26	10.53	11.14	8.99	10.89
Interest expense	2.26	2.29	1.94	2.14	1.71
Dividend income	0.21	0.19	0.25	0.27	0.32
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.01	0.23	0.41	(0.12)	(0.07)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.83	(0.36)	(0.48)	0.16	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.50	0.48	0.52	0.23	0.20
Income (or loss) before income taxes	7.55	8.77	9.91	7.39	9.52
Provision for current and deferred domestic income taxes	1.81	2.04	3.09	2.29	2.57
Income (or loss) after income taxes	5.74	6.73	6.82	5.09	6.95
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.32	30.55	31.01	22.24	27.60
After income taxes	18.49	23.45	21.35	15.33	20.15
Annual rate of profit on total assets:					
Before income taxes	9.10	11.37	12.66	8.98	12.40
After income taxes	6.92	8.73	8.72	6.19	9.05

¹ Included in Primary Metals.

Table 38.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	517	566	667	753	423
Time deposits in the U.S., including negotiable certificates of deposit.....	0	0	0	0	0
Deposits outside the U.S.....	2	2	3	2	2
Total cash on hand and in banks.....	519	567	670	755	425
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	7	5	5	4	2
b. Other, due in 1 year or less.....	75	53	111	128	108
Commercial and finance company paper of U.S. issuers.....	0	0	44	30	29
State and local government securities, due in 1 year or less.....	23	26	10	5	5
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	224	430	203	208	194
Total cash, U.S. government and other securities.....	848	1,081	1,041	1,130	763
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	2,509	2,989	2,952	2,689	2,406
Total receivables.....	2,509	2,989	2,952	2,689	2,406
Inventories.....	2,344	2,804	2,686	2,756	2,330
All other current assets.....	382	326	336	392	444
Total current assets.....	6,083	7,200	7,015	6,968	5,943
Plant and equipment.....	8,072	8,736	8,794	9,535	8,186
Land and mineral rights.....	227	236	237	239	204
Less: Accumulated depreciation, depletion, and amortization.....	4,577	4,934	5,006	5,364	4,627
Net property, plant, and equipment.....	3,723	4,037	4,025	4,410	3,763
U.S. Treasury and Federal agency securities, due in more than 1 year.....	74	77	20	15	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	5,516	5,671	5,897	5,913	4,461
Total Assets.....	15,395	16,986	16,957	17,306	14,178
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	293	436	440	568	453
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	14	14	19	19	41
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	1,451	1,625	1,629	1,643	1,460
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	27	68	60	52	80
b. Other.....	23	30	29	28	21
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	392	401	368	354	568
b. Bonds and debentures.....	3	3	3	3	4
c. Other long-term loans.....	196	188	155	188	21
All other current liabilities, including excise and sales taxes, and accrued expenses.....	1,105	1,320	1,380	1,325	1,087
Total current liabilities.....	3,504	4,084	4,084	4,181	3,735
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,424	3,859	3,088	3,135	1,750
b. Bonds and debentures.....	776	781	779	890	892
c. Other long-term loans.....	116	116	101	118	82
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	1,816	1,825	1,981	1,989	1,352
Total liabilities.....	9,636	10,665	10,033	10,314	7,810
Capital stock and other capital.....	2,660	2,692	2,963	3,234	2,044
Retained earnings.....	4,292	4,844	5,190	5,033	5,406
Cumulative foreign currency translation adjustment.....	5	5	3	12	10
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(179)	(161)	(135)	(153)	(153)
Less: Treasury stock, at cost.....	1,019	1,059	1,097	1,134	939
Stockholders' equity.....	5,759	6,320	6,923	6,992	6,368
Total Liabilities and Stockholders' Equity.....	15,395	16,986	16,957	17,306	14,178
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	2,579	3,116	2,931	2,787	2,208

¹ Included in Primary Metals.

Table 39.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	30,799	32,681	33,597	33,281	32,893
Depreciation, depletion, and amortization of property, plant, and equipment	839	861	895	918	846
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	27,125	28,661	29,408	29,554	29,173
Income (or loss) from operations	2,836	3,158	3,294	2,809	2,874
Interest expense	616	646	680	703	716
Dividend income	14	26	31	46	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	147	82	18	54	(35)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1)	94	139	81	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	428	530	620	554	545
Income (or loss) before income taxes	2,807	3,243	3,422	2,840	2,686
Provision for current and deferred domestic income taxes:					
a. Federal	699	739	818	620	631
b. Other	46	55	65	50	42
Income (or loss) after income taxes	2,062	2,449	2,539	2,170	2,012
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,062	2,449	2,539	2,171	2,012
Cash dividends charged to retained earnings in current quarter	607	605	574	795	819
Net income retained in business	1,455	1,844	1,965	1,376	1,193
Retained earnings at beginning of quarter	34,542	35,775	36,783	39,765	40,192
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(100)	(346)	(238)	(655)	(2,287)
Retained earnings at end of quarter	35,897	37,274	38,510	40,486	39,098
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.63	2.66	2.76	2.57
All other operating costs and expenses	88.07	87.70	87.53	88.80	88.69
Income (or loss) from operations	9.21	9.66	9.80	8.44	8.74
Interest expense	2.00	1.98	2.02	2.11	2.18
Dividend income	0.05	0.08	0.09	0.14	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.48	0.25	0.05	0.16	(0.11)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.00	0.29	0.41	0.24	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.39	1.62	1.85	1.66	1.66
Income (or loss) before income taxes	9.11	9.92	10.18	8.53	8.16
Provision for current and deferred domestic income taxes	2.42	2.43	2.63	2.01	2.05
Income (or loss) after income taxes	6.69	7.49	7.56	6.52	6.12
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.37	25.73	26.71	21.44	19.88
After income taxes	17.17	19.43	19.82	16.38	14.89
Annual rate of profit on total assets:					
Before income taxes	9.96	11.20	11.43	9.29	8.58
After income taxes	7.32	8.46	8.48	7.10	6.43

Table 39.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	3,625	3,249	3,742	3,699	2,942
Time deposits in the U.S., including negotiable certificates of deposit.....	509	645	620	436	391
Deposits outside the U.S.....	37	24	33	26	24
Total cash on hand and in banks.....	4,170	3,918	4,395	4,160	3,357
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	24	11
b. Other, due in 1 year or less.....	130	129	119	68	94
Commercial and finance company paper of U.S. issuers.....	203	193	200	298	279
State and local government securities, due in 1 year or less.....	85	61	124	171	143
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	606	595	540	517	612
Total cash, U.S. government and other securities.....	5,194	4,897	5,378	5,238	4,496
Trade receivables from U.S. government.....	328	277	303	300	283
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	16,664	17,326	17,674	17,370	17,972
Total receivables.....	16,992	17,603	17,977	17,670	18,255
Inventories.....	15,165	15,763	16,697	17,879	18,587
All other current assets.....	3,730	3,950	4,388	4,220	4,752
Total current assets.....	41,081	42,212	44,440	45,006	46,090
Plant and equipment.....	51,182	52,636	54,424	56,116	55,617
Land and mineral rights.....	1,373	1,329	1,410	1,431	1,498
Less: Accumulated depreciation, depletion, and amortization.....	30,869	31,741	32,958	33,675	33,798
Net property, plant, and equipment.....	21,686	22,224	22,875	23,872	23,317
U.S. Treasury and Federal agency securities, due in more than 1 year.....	2	2	41	12	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	49,915	51,365	52,340	53,371	55,834
Total Assets.....	112,684	115,802	119,696	122,261	125,257
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,789	2,131	2,529	2,691	2,990
b. Commercial paper.....	1,123	743	1,162	701	974
c. Other short-term loans.....	378	427	497	502	207
Advances and prepayments by U.S. government.....	298	274	329	353	341
Trade accounts and trade notes payable.....	9,411	10,062	10,401	10,455	10,339
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	925	868	811	948	751
b. Other.....	89	5	24	129	31
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	689	808	843	843	1,357
b. Bonds and debentures.....	40	42	44	81	107
c. Other long-term loans.....	491	527	723	636	546
All other current liabilities, including excise and sales taxes, and accrued expenses.....	8,515	9,145	10,062	10,520	10,042
Total current liabilities.....	23,748	25,032	27,424	27,859	27,684
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	11,308	11,907	12,205	12,606	12,787
b. Bonds and debentures.....	6,934	6,301	6,845	7,184	7,800
c. Other long-term loans.....	9,546	9,760	9,787	10,294	10,907
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	13,104	12,379	12,188	11,324	12,035
Total liabilities.....	64,641	65,379	68,448	69,267	71,214
Capital stock and other capital.....	22,980	23,651	23,798	23,799	23,136
Retained earnings.....	35,897	37,274	38,510	40,486	39,098
Cumulative foreign currency translation adjustment.....	(262)	332	420	826	867
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,627)	(2,714)	(2,701)	(2,625)	(2,562)
Less: Treasury stock, at cost.....	7,945	8,119	8,780	9,492	6,495
Stockholders' equity.....	48,043	50,424	51,248	52,994	54,043
Total Liabilities and Stockholders' Equity.....	112,684	115,802	119,696	122,261	125,257
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	17,333	17,180	17,016	17,147	18,405

Table 40.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	69,726	76,334	73,726	72,849	74,094
Depreciation, depletion, and amortization of property, plant, and equipment	1,732	1,703	1,710	1,771	1,805
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	62,381	67,111	65,284	65,511	66,188
Income (or loss) from operations	5,613	7,520	6,733	5,567	6,101
Interest expense	1,202	1,202	1,314	1,438	1,401
Dividend income	25	47	16	42	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	317	84	324	(271)	357
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(124)	104	(27)	(358)	(26)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,737	2,868	1,994	2,168	2,332
Income (or loss) before income taxes	6,366	9,421	7,725	5,710	7,396
Provision for current and deferred domestic income taxes:					
a. Federal	1,277	2,109	1,177	1,442	1,724
b. Other	112	201	148	89	136
Income (or loss) after income taxes	4,978	7,110	6,401	4,179	5,536
Extraordinary gains (losses), net of taxes	0	2	0	0	0
Cumulative effect of accounting changes, net of taxes	3	0	0	(2)	27
Net income (or loss) for quarter	4,981	7,112	6,401	4,177	5,563
Cash dividends charged to retained earnings in current quarter	817	902	859	1,812	874
Net income retained in business	4,164	6,210	5,542	2,365	4,689
Retained earnings at beginning of quarter	63,725	66,684	73,563	76,092	77,101
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(383)	(679)	(549)	(2,941)	(1,360)
Retained earnings at end of quarter	67,507	72,215	78,557	75,517	80,430
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.48	2.23	2.32	2.43	2.44
All other operating costs and expenses	89.47	87.92	88.55	89.93	89.33
Income (or loss) from operations	8.05	9.85	9.13	7.64	8.23
Interest expense	1.72	1.57	1.78	1.97	1.89
Dividend income	0.04	0.06	0.02	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.45	0.11	0.44	(0.37)	0.48
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.18)	0.14	(0.04)	(0.49)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.49	3.76	2.70	2.98	3.15
Income (or loss) before income taxes	9.13	12.34	10.48	7.84	9.98
Provision for current and deferred domestic income taxes	1.99	3.03	1.80	2.10	2.51
Income (or loss) after income taxes	7.14	9.31	8.68	5.74	7.47
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.84	27.41	21.44	16.23	20.12
After income taxes	14.73	20.69	17.77	11.88	15.06
Annual rate of profit on total assets:					
Before income taxes	7.74	11.28	8.93	6.60	8.14
After income taxes	6.05	8.51	7.40	4.83	6.09

Table 40.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	8,394	9,411	9,974	9,772	8,536
Time deposits in the U.S., including negotiable certificates of deposit.....	2,571	1,240	1,782	1,609	1,463
Deposits outside the U.S.....	841	1,527	346	310	420
Total cash on hand and in banks.....	11,806	12,177	12,102	11,692	10,418
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	3	3	8
b. Other, due in 1 year or less.....	1,094	949	1,077	1,025	1,106
Commercial and finance company paper of U.S. issuers.....	2,681	2,538	2,506	2,628	2,471
State and local government securities, due in 1 year or less.....	447	423	471	440	427
Foreign securities, due in 1 year or less.....	0	15	0	0	0
Other short-term financial investments, including bankers' acceptances.....	3,197	3,701	3,633	4,103	4,059
Total cash, U.S. government and other securities.....	19,225	19,803	19,792	19,890	18,489
Trade receivables from U.S. government.....	518	526	571	653	630
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	40,976	43,018	40,732	39,274	43,518
Total receivables.....	41,494	43,544	41,303	39,927	44,148
Inventories.....	38,465	38,615	40,033	40,025	43,914
All other current assets.....	23,806	23,843	26,032	25,126	26,310
Total current assets.....	122,990	125,805	127,159	124,968	132,861
Plant and equipment.....	92,921	91,588	95,203	94,489	98,102
Land and mineral rights.....	1,871	1,825	1,761	1,943	2,283
Less: Accumulated depreciation, depletion, and amortization.....	54,874	54,711	56,844	56,756	59,381
Net property, plant, and equipment.....	39,917	38,702	40,120	39,676	41,004
U.S. Treasury and Federal agency securities, due in more than 1 year.....	893	833	815	775	765
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	165,208	168,874	177,819	180,862	188,795
Total Assets.....	329,009	334,215	345,913	346,281	363,425
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,398	3,795	3,212	2,731	4,018
b. Commercial paper.....	1,414	1,609	2,218	2,354	4,683
c. Other short-term loans.....	2,670	3,210	2,334	3,582	2,930
Advances and prepayments by U.S. government.....	106	95	277	68	68
Trade accounts and trade notes payable.....	29,162	29,847	29,271	28,464	30,771
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,937	3,799	3,748	3,045	2,744
b. Other.....	98	175	159	340	357
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,877	1,653	1,039	1,606	1,920
b. Bonds and debentures.....	1,239	968	1,437	1,137	1,919
c. Other long-term loans.....	691	648	823	786	1,503
All other current liabilities, including excise and sales taxes, and accrued expenses.....	43,366	47,125	49,427	50,764	49,830
Total current liabilities.....	86,957	92,924	93,946	94,875	100,741
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	15,982	15,502	15,113	15,456	17,017
b. Bonds and debentures.....	20,440	19,761	20,368	20,784	20,135
c. Other long-term loans.....	17,891	18,157	21,337	19,620	19,400
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	52,600	50,394	51,035	54,821	59,109
Total liabilities.....	193,870	196,737	201,800	205,555	216,402
Capital stock and other capital.....	89,485	88,858	89,920	90,625	93,131
Retained earnings.....	67,507	72,215	78,557	75,517	80,430
Cumulative foreign currency translation adjustment.....	(1,194)	(517)	(321)	298	595
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,579)	(1,860)	(797)	(1,785)	(1,391)
Less: Treasury stock, at cost.....	19,080	21,218	23,246	23,929	25,741
Stockholders' equity.....	135,139	137,477	144,113	140,726	147,023
Total Liabilities and Stockholders' Equity.....	329,009	334,215	345,913	346,281	363,425
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	36,033	32,882	33,213	30,093	32,120

Table 41.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	132,343	134,643	138,288	144,478	139,217
Depreciation, depletion, and amortization of property, plant, and equipment	4,684	4,696	4,718	4,810	4,720
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	123,128	122,345	125,514	131,339	130,104
Income (or loss) from operations	4,531	7,602	8,056	8,329	4,393
Interest expense	1,400	1,512	1,788	1,719	1,900
Dividend income	231	408	199	409	86
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,171	3,858	4,163	4,009	3,713
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	3,606	1,588	(107)	(1,103)	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12,155	8,991	10,962	12,583	11,505
Income (or loss) before income taxes	22,293	20,934	21,485	22,508	17,822
Provision for current and deferred domestic income taxes:					
a. Federal	4,575	4,464	4,928	4,673	3,588
b. Other	301	287	270	268	207
Income (or loss) after income taxes	17,417	16,183	16,287	17,568	14,027
Extraordinary gains (losses), net of taxes	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes	(18)	0	0	(2,260)	(10)
Net income (or loss) for quarter	17,399	16,183	16,287	15,308	14,016
Cash dividends charged to retained earnings in current quarter	2,395	1,723	2,441	2,517	3,569
Net income retained in business	15,004	14,460	13,846	12,791	10,447
Retained earnings at beginning of quarter	41,041	51,219	61,738	71,744	101,514
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,944)	(2,135)	(1,736)	(3,904)	(7,656)
Retained earnings at end of quarter	51,102	63,544	73,848	80,631	104,305
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.54	3.49	3.41	3.33	3.39
All other operating costs and expenses	93.04	90.87	90.76	90.91	93.45
Income (or loss) from operations	3.42	5.65	5.83	5.77	3.16
Interest expense	1.06	1.12	1.29	1.19	1.36
Dividend income	0.17	0.30	0.14	0.28	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.40	2.87	3.01	2.77	2.67
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	2.72	1.18	(0.08)	(0.76)	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.18	6.68	7.93	8.71	8.26
Income (or loss) before income taxes	16.85	15.55	15.54	15.58	12.80
Provision for current and deferred domestic income taxes	3.68	3.53	3.76	3.42	2.73
Income (or loss) after income taxes	13.16	12.02	11.78	12.16	10.08
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.59	16.41	16.93	16.81	12.85
After income taxes	13.74	12.69	12.83	13.12	10.11
Annual rate of profit on total assets:					
Before income taxes	10.29	9.53	9.71	9.56	7.38
After income taxes	8.04	7.36	7.36	7.46	5.81

Table 41.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	47,157	42,819	39,339	44,982	38,675
Time deposits in the U.S., including negotiable certificates of deposit.....	11,453	10,208	11,015	12,461	12,934
Deposits outside the U.S.....	3,751	3,330	2,852	2,183	2,432
Total cash on hand and in banks.....	62,361	56,356	53,206	59,626	54,042
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,155	2,174	2,266	2,016	2,140
b. Other, due in 1 year or less.....	6,483	6,351	5,871	5,507	4,725
Commercial and finance company paper of U.S. issuers.....	27,940	32,284	30,235	30,847	25,279
State and local government securities, due in 1 year or less.....	4,125	4,075	3,334	3,571	4,153
Foreign securities, due in 1 year or less.....	14	33	25	26	29
Other short-term financial investments, including bankers' acceptances.....	26,197	22,431	23,140	20,623	19,878
Total cash, U.S. government and other securities.....	128,275	123,706	118,076	122,217	110,245
Trade receivables from U.S. government.....	6,009	6,060	6,257	6,480	6,809
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	62,637	64,535	66,867	68,995	66,795
Total receivables.....	68,646	70,596	73,123	75,476	73,604
Inventories.....	48,745	49,722	51,380	51,935	53,222
All other current assets.....	51,207	50,580	51,812	52,304	55,779
Total current assets.....	296,874	294,603	294,391	301,931	292,850
Plant and equipment.....	216,270	217,312	216,673	219,808	222,490
Land and mineral rights.....	5,366	5,491	5,418	5,624	5,834
Less: Accumulated depreciation, depletion, and amortization.....	134,146	134,513	133,789	133,514	135,448
Net property, plant, and equipment.....	87,491	88,290	88,302	91,918	92,876
U.S. Treasury and Federal agency securities, due in more than 1 year.....	6,925	7,027	7,130	6,661	6,021
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	475,495	489,169	495,655	541,301	573,779
Total Assets.....	866,785	879,089	885,478	941,810	965,527
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,174	2,420	4,241	2,370	2,550
b. Commercial paper.....	1,320	1,371	1,479	3,429	4,191
c. Other short-term loans.....	4,342	4,126	6,137	5,048	5,083
Advances and prepayments by U.S. government.....	2,538	2,545	2,668	3,049	2,687
Trade accounts and trade notes payable.....	43,705	43,377	46,893	48,158	45,064
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	10,242	9,557	9,983	12,147	6,740
b. Other.....	593	740	773	713	726
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,324	3,096	2,970	1,186	912
b. Bonds and debentures.....	6,796	8,200	9,082	8,965	8,117
c. Other long-term loans.....	1,350	1,558	1,439	1,361	1,610
All other current liabilities, including excise and sales taxes, and accrued expenses.....	96,578	97,142	98,977	104,054	103,243
Total current liabilities.....	173,962	174,133	184,642	190,479	180,924
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,307	13,720	14,844	15,522	15,335
b. Bonds and debentures.....	53,356	52,762	50,175	58,761	59,030
c. Other long-term loans.....	21,248	28,772	28,934	31,545	35,127
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	97,015	99,549	99,273	109,989	120,357
Total liabilities.....	359,887	368,936	377,867	406,296	410,772
Capital stock and other capital.....	543,319	543,062	534,259	570,673	565,118
Retained earnings.....	51,102	63,544	73,848	80,631	104,305
Cumulative foreign currency translation adjustment.....	4,562	2,781	3,287	6,380	6,729
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(8,787)	(8,927)	(11,376)	(25,116)	(19,044)
Less: Treasury stock, at cost.....	83,299	90,307	92,406	97,054	102,354
Stockholders' equity.....	506,897	510,153	507,611	535,514	554,755
Total Liabilities and Stockholders' Equity.....	866,785	879,089	885,478	941,810	965,527
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	122,912	120,470	109,749	111,452	111,927

Table 42.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	43,470	44,030	45,664	47,376	44,285
Depreciation, depletion, and amortization of property, plant, and equipment	1,167	1,189	1,118	1,198	1,154
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	42,030	41,132	43,601	43,143	41,796
Income (or loss) from operations	272	1,710	945	3,036	1,335
Interest expense	219	214	247	281	304
Dividend income	8	13	13	37	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	920	1,285	850	1,252	881
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	68	(66)	(45)	(161)	66
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,665	4,070	5,382	6,006	5,248
Income (or loss) before income taxes	6,714	6,796	6,898	9,888	7,234
Provision for current and deferred domestic income taxes:					
a. Federal	1,202	1,016	1,351	1,447	1,461
b. Other	57	50	53	120	52
Income (or loss) after income taxes	5,455	5,730	5,494	8,321	5,722
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	5,455	5,730	5,494	8,321	5,722
Cash dividends charged to retained earnings in current quarter	657	559	796	585	806
Net income retained in business	4,798	5,171	4,698	7,735	4,915
Retained earnings at beginning of quarter	85,340	92,542	97,096	95,629	101,395
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,060)	(528)	(506)	(2,015)	(1,602)
Retained earnings at end of quarter	89,077	97,185	101,287	101,350	104,709
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.68	2.70	2.45	2.53	2.60
All other operating costs and expenses	96.69	93.42	95.48	91.06	94.38
Income (or loss) from operations	0.63	3.88	2.07	6.41	3.01
Interest expense	0.50	0.49	0.54	0.59	0.69
Dividend income	0.02	0.03	0.03	0.08	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.12	2.92	1.86	2.64	1.99
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.16	(0.15)	(0.10)	(0.34)	0.15
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	13.03	9.24	11.79	12.68	11.85
Income (or loss) before income taxes	15.45	15.44	15.11	20.87	16.34
Provision for current and deferred domestic income taxes	2.90	2.42	3.07	3.31	3.42
Income (or loss) after income taxes	12.55	13.01	12.03	17.56	12.92
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.57	20.85	21.49	31.49	22.69
After income taxes	16.71	17.58	17.12	26.49	17.94
Annual rate of profit on total assets:					
Before income taxes	11.11	11.28	11.16	15.59	11.14
After income taxes	9.03	9.51	8.89	13.12	8.81

¹ Included in Computer and Electronic Products.

Table 42.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	11,288	8,686	6,565	10,623	9,690
Time deposits in the U.S., including negotiable certificates of deposit.....	2,795	2,378	3,268	3,665	3,299
Deposits outside the U.S.....	2,800	2,337	2,067	1,168	1,279
Total cash on hand and in banks.....	16,883	13,400	11,900	15,456	14,268
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	126	173	367	220	73
b. Other, due in 1 year or less.....	393	375	363	466	472
Commercial and finance company paper of U.S. issuers.....	8,000	8,653	8,161	8,907	7,963
State and local government securities, due in 1 year or less.....	1,250	1,243	390	482	1,226
Foreign securities, due in 1 year or less.....	8	28	19	17	13
Other short-term financial investments, including bankers' acceptances.....	3,716	2,610	3,353	3,932	3,960
Total cash, U.S. government and other securities.....	30,375	26,483	24,553	29,481	27,976
Trade receivables from U.S. government.....	868	793	887	1,078	797
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	14,615	15,665	15,539	16,243	15,546
Total receivables.....	15,482	16,458	16,426	17,321	16,343
Inventories.....	9,061	8,867	9,457	9,283	9,343
All other current assets.....	12,111	11,396	11,262	12,133	11,816
Total current assets.....	67,029	63,204	61,698	68,218	65,477
Plant and equipment.....	45,268	45,295	45,329	46,071	46,760
Land and mineral rights.....	1,781	1,918	1,853	1,952	1,946
Less: Accumulated depreciation, depletion, and amortization.....	28,473	28,535	28,546	28,607	29,029
Net property, plant, and equipment.....	18,575	18,678	18,637	19,417	19,677
U.S. Treasury and Federal agency securities, due in more than 1 year.....	166	163	151	139	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	155,891	159,066	166,697	165,859	174,549
Total Assets.....	241,661	241,112	247,182	253,633	259,721
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	286	253	2,492	201	255
b. Commercial paper.....	850	900	1,009	2,880	3,643
c. Other short-term loans.....	2,042	1,949	3,642	2,063	2,271
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	15,627	14,890	17,076	17,660	15,530
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,299	2,455	2,208	2,594	(146)
b. Other.....	9	(10)	(2)	14	15
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	82	57	13	137	126
b. Bonds and debentures.....	5,328	6,483	7,119	5,517	4,837
c. Other long-term loans.....	151	410	325	67	32
All other current liabilities, including excise and sales taxes, and accrued expenses.....	28,337	28,229	29,495	31,840	32,504
Total current liabilities.....	55,011	55,615	63,377	62,973	59,065
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	535	597	576	566	506
b. Bonds and debentures.....	19,148	18,130	17,555	18,490	19,989
c. Other long-term loans.....	2,157	1,332	2,083	5,484	5,457
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	34,224	35,065	35,225	40,500	47,145
Total liabilities.....	111,076	110,738	118,817	128,012	132,163
Capital stock and other capital.....	105,500	103,707	99,108	106,589	108,443
Retained earnings.....	89,077	97,185	101,287	101,350	104,709
Cumulative foreign currency translation adjustment.....	2,065	253	334	2,927	3,036
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,600)	(2,552)	(1,841)	(13,647)	(12,913)
Less: Treasury stock, at cost.....	63,456	68,219	70,523	71,598	75,717
Stockholders' equity.....	130,585	130,373	128,365	125,620	127,558
Total Liabilities and Stockholders' Equity.....	241,661	241,112	247,182	253,633	259,721
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	12,018	7,589	(1,679)	5,245	6,412

¹ Included in Computer and Electronic Products.

Table 43.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	26,930	27,478	28,058	28,773	27,992
Depreciation, depletion, and amortization of property, plant, and equipment	652	651	664	704	683
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,808	25,896	25,961	27,752	27,691
Income (or loss) from operations	470	931	1,433	318	(382)
Interest expense	343	429	555	401	393
Dividend income	24	27	25	320	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,459	1,700	1,988	1,259	1,576
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	254	(252)	162	(400)	(143)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,823	1,729	1,983	2,927	2,339
Income (or loss) before income taxes	4,686	3,707	5,036	4,022	3,034
Provision for current and deferred domestic income taxes:					
a. Federal	1,418	1,199	1,476	940	528
b. Other	40	42	49	2	(2)
Income (or loss) after income taxes	3,229	2,466	3,511	3,081	2,508
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	3,229	2,466	3,511	3,081	2,508
Cash dividends charged to retained earnings in current quarter	313	411	378	890	389
Net income retained in business	2,916	2,055	3,133	2,191	2,119
Retained earnings at beginning of quarter	(109,747)	(108,321)	(105,377)	(103,030)	(82,386)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	28	218	159	(1,190)	(3,379)
Retained earnings at end of quarter	(106,804)	(106,048)	(102,085)	(102,029)	(83,647)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	2.37	2.37	2.45	2.44
All other operating costs and expenses	95.83	94.24	92.52	96.45	98.92
Income (or loss) from operations	1.74	3.39	5.11	1.10	(1.36)
Interest expense	1.27	1.56	1.98	1.39	1.40
Dividend income	0.09	0.10	0.09	1.11	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.42	6.19	7.09	4.38	5.63
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.94	(0.92)	0.58	(1.39)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.48	6.29	7.07	10.17	8.35
Income (or loss) before income taxes	17.40	13.49	17.95	13.98	10.84
Provision for current and deferred domestic income taxes	5.41	4.52	5.43	3.27	1.88
Income (or loss) after income taxes	11.99	8.98	12.51	10.71	8.96
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.73	13.95	19.17	13.44	9.08
After income taxes	12.21	9.28	13.37	10.29	7.51
Annual rate of profit on total assets:					
Before income taxes	10.46	7.89	10.90	7.88	5.61
After income taxes	7.20	5.25	7.60	6.03	4.64

¹ Included in Computer and Electronic Products.

Table 43.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	10,387	10,333	9,214	9,799	9,152
Time deposits in the U.S., including negotiable certificates of deposit.....	2,084	1,492	1,480	2,730	2,470
Deposits outside the U.S.....	420	431	267	416	452
Total cash on hand and in banks.....	12,892	12,257	10,961	12,946	12,074
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	977	1,951	1,845	1,635	1,878
b. Other, due in 1 year or less.....	2,066	2,301	2,082	1,731	1,515
Commercial and finance company paper of U.S. issuers.....	14,056	16,299	15,923	15,773	11,378
State and local government securities, due in 1 year or less.....	200	209	454	453	506
Foreign securities, due in 1 year or less.....	0	0	2	0	0
Other short-term financial investments, including bankers' acceptances.....	8,742	5,781	5,777	5,391	5,493
Total cash, U.S. government and other securities.....	38,932	38,797	37,044	37,929	32,843
Trade receivables from U.S. government.....	2,755	2,870	2,944	3,028	3,166
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,036	14,836	15,509	16,159	14,956
Total receivables.....	17,791	17,706	18,453	19,187	18,122
Inventories.....	7,276	7,217	7,419	7,866	8,092
All other current assets.....	9,957	10,346	9,952	10,588	12,722
Total current assets.....	73,957	74,066	72,868	75,571	71,779
Plant and equipment.....	29,810	30,368	29,782	29,192	29,730
Land and mineral rights.....	730	710	679	673	774
Less: Accumulated depreciation, depletion, and amortization.....	18,752	19,020	18,776	17,602	18,033
Net property, plant, and equipment.....	11,789	12,058	11,685	12,263	12,472
U.S. Treasury and Federal agency securities, due in more than 1 year.....	5,559	5,641	5,871	5,704	5,267
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	87,994	96,199	94,372	110,760	126,681
Total Assets.....	179,298	187,963	184,797	204,298	216,198
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,434	214	164	246	278
b. Commercial paper.....	300	301	300	300	298
c. Other short-term loans.....	351	387	337	325	359
Advances and prepayments by U.S. government.....	295	303	377	379	582
Trade accounts and trade notes payable.....	7,018	6,530	6,524	7,006	6,584
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,753	1,758	2,149	2,134	1,686
b. Other.....	61	82	109	128	163
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	55	69	106	79	85
b. Bonds and debentures.....	216	217	217	1,471	1,474
c. Other long-term loans.....	542	395	517	434	42
All other current liabilities, including excise and sales taxes, and accrued expenses.....	25,637	26,681	26,403	29,099	27,919
Total current liabilities.....	37,663	36,937	37,203	41,601	39,468
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	977	944	857	903	1,273
b. Bonds and debentures.....	14,452	14,534	14,754	11,669	11,592
c. Other long-term loans.....	5,505	13,558	11,818	11,807	11,209
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	14,977	15,724	15,090	18,577	19,060
Total liabilities.....	73,573	81,695	79,723	84,557	82,602
Capital stock and other capital.....	219,437	219,238	214,462	228,752	220,431
Retained earnings.....	(106,804)	(106,048)	(102,085)	(102,029)	(83,647)
Cumulative foreign currency translation adjustment.....	(301)	(231)	(186)	160	215
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(5,232)	(5,261)	(5,556)	(5,449)	(1,560)
Less: Treasury stock, at cost.....	1,376	1,431	1,560	1,694	1,844
Stockholders' equity.....	105,724	106,268	105,074	119,741	133,596
Total Liabilities and Stockholders' Equity.....	179,298	187,963	184,797	204,298	216,198
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	36,294	37,129	35,665	33,969	32,310

¹ Included in Computer and Electronic Products.

Table 44.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	61,943	63,135	64,566	68,329	66,940
Depreciation, depletion, and amortization of property, plant, and equipment	2,865	2,857	2,935	2,909	2,884
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	55,290	55,317	55,952	60,444	60,616
Income (or loss) from operations	3,789	4,961	5,679	4,976	3,440
Interest expense	838	869	985	1,036	1,203
Dividend income	199	368	162	52	41
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	792	873	1,324	1,498	1,256
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	3,284	1,905	(225)	(542)	101
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,666	3,192	3,596	3,650	3,918
Income (or loss) before income taxes	10,893	10,430	9,551	8,598	7,554
Provision for current and deferred domestic income taxes:					
a. Federal	1,955	2,249	2,101	2,286	1,600
b. Other	205	194	168	146	157
Income (or loss) after income taxes	8,733	7,986	7,281	6,166	5,797
Extraordinary gains (losses), net of taxes	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes	(18)	0	0	(2,260)	(10)
Net income (or loss) for quarter	8,716	7,986	7,281	3,906	5,786
Cash dividends charged to retained earnings in current quarter	1,424	753	1,267	1,042	2,373
Net income retained in business	7,291	7,233	6,015	2,864	3,413
Retained earnings at beginning of quarter	65,449	66,999	70,019	79,145	82,505
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,912)	(1,825)	(1,388)	(698)	(2,675)
Retained earnings at end of quarter	68,828	72,407	74,646	81,311	83,243
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.62	4.52	4.55	4.26	4.31
All other operating costs and expenses	89.26	87.62	86.66	88.46	90.55
Income (or loss) from operations	6.12	7.86	8.80	7.28	5.14
Interest expense	1.35	1.38	1.53	1.52	1.80
Dividend income	0.32	0.58	0.25	0.08	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.28	1.38	2.05	2.19	1.88
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	5.30	3.02	(0.35)	(0.79)	0.15
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.92	5.06	5.57	5.34	5.85
Income (or loss) before income taxes	17.59	16.52	14.79	12.58	11.28
Provision for current and deferred domestic income taxes	3.49	3.87	3.52	3.56	2.62
Income (or loss) after income taxes	14.10	12.65	11.28	9.02	8.66
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.10	15.25	13.93	11.85	10.29
After income taxes	12.91	11.68	10.62	8.50	7.90
Annual rate of profit on total assets:					
Before income taxes	9.77	9.27	8.42	7.11	6.17
After income taxes	7.84	7.10	6.42	5.10	4.74

¹ Included in Computer and Electronic Products.

Table 44.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	25,482	23,800	23,560	24,560	19,834
Time deposits in the U.S., including negotiable certificates of deposit.....	6,574	6,338	6,267	6,065	7,165
Deposits outside the U.S.....	531	562	519	599	701
Total cash on hand and in banks.....	32,587	30,699	30,345	31,224	27,700
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	52	50	53	160	188
b. Other, due in 1 year or less.....	4,024	3,675	3,426	3,311	2,738
Commercial and finance company paper of U.S. issuers.....	5,884	7,333	6,150	6,167	5,938
State and local government securities, due in 1 year or less.....	2,675	2,623	2,490	2,636	2,421
Foreign securities, due in 1 year or less.....	6	6	5	9	16
Other short-term financial investments, including bankers' acceptances.....	13,739	14,040	14,010	11,299	10,425
Total cash, U.S. government and other securities.....	58,968	58,426	56,479	54,807	49,427
Trade receivables from U.S. government.....	2,386	2,397	2,426	2,374	2,845
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	32,986	34,034	35,818	36,593	36,293
Total receivables.....	35,372	36,431	38,244	38,968	39,138
Inventories.....	32,408	33,638	34,503	34,786	35,787
All other current assets.....	29,139	28,838	30,599	29,582	31,242
Total current assets.....	155,888	157,333	159,825	158,142	155,594
Plant and equipment.....	141,192	141,649	141,562	144,544	146,000
Land and mineral rights.....	2,856	2,864	2,886	2,999	3,113
Less: Accumulated depreciation, depletion, and amortization.....	86,921	86,958	86,468	87,305	88,386
Net property, plant, and equipment.....	57,127	57,555	57,980	60,238	60,727
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,201	1,223	1,109	818	738
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	231,610	233,904	234,586	264,681	272,549
Total Assets.....	445,826	450,014	453,500	483,880	489,608
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,454	1,954	1,585	1,924	2,017
b. Commercial paper.....	170	170	170	249	250
c. Other short-term loans.....	1,948	1,790	2,158	2,659	2,453
Advances and prepayments by U.S. government.....	2,243	2,242	2,291	2,670	2,105
Trade accounts and trade notes payable.....	21,060	21,957	23,294	23,491	22,950
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	6,190	5,345	5,626	7,419	5,200
b. Other.....	522	668	666	571	548
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,187	2,970	2,850	970	702
b. Bonds and debentures.....	1,252	1,500	1,746	1,977	1,806
c. Other long-term loans.....	657	753	597	859	1,536
All other current liabilities, including excise and sales taxes, and accrued expenses.....	42,604	42,232	43,079	43,115	42,821
Total current liabilities.....	81,288	81,581	84,062	85,905	82,390
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	12,795	12,179	13,410	14,053	13,556
b. Bonds and debentures.....	19,756	20,098	17,865	28,602	27,449
c. Other long-term loans.....	13,586	13,883	15,034	14,254	18,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	47,813	48,760	48,957	50,913	54,152
Total liabilities.....	175,238	176,502	179,328	193,727	196,008
Capital stock and other capital.....	218,383	220,117	220,689	235,331	236,243
Retained earnings.....	68,828	72,407	74,646	81,311	83,243
Cumulative foreign currency translation adjustment.....	2,798	2,759	3,139	3,292	3,478
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(955)	(1,114)	(3,978)	(6,021)	(4,571)
Less: Treasury stock, at cost.....	18,467	20,657	20,324	23,761	24,793
Stockholders' equity.....	270,588	273,512	274,172	290,153	293,600
Total Liabilities and Stockholders' Equity.....	445,826	450,014	453,500	483,880	489,608
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	74,600	75,752	75,763	72,238	73,204

¹ Included in Computer and Electronic Products.

Table 45.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	41,870	43,436	44,025	46,061	43,779
Depreciation, depletion, and amortization of property, plant, and equipment	1,163	1,181	1,114	1,165	1,127
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	37,886	38,624	38,817	40,523	39,745
Income (or loss) from operations	2,821	3,631	4,094	4,373	2,906
Interest expense	678	779	824	830	954
Dividend income	7	14	15	45	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,495	2,309	2,278	2,784	3,125
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(107)	(44)	95	715	1,038
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,732	2,255	1,929	1,696	1,796
Income (or loss) before income taxes	6,271	7,385	7,587	8,783	7,933
Provision for current and deferred domestic income taxes:					
a. Federal	594	919	670	159	1,151
b. Other	51	0	94	125	74
Income (or loss) after income taxes	5,626	6,466	6,823	8,500	6,708
Extraordinary gains (losses), net of taxes	0	0	0	(210)	0
Cumulative effect of accounting changes, net of taxes	0	0	(17)	0	0
Net income (or loss) for quarter	5,626	6,466	6,806	8,290	6,708
Cash dividends charged to retained earnings in current quarter	3,023	3,093	2,389	3,412	4,889
Net income retained in business	2,603	3,373	4,417	4,877	1,819
Retained earnings at beginning of quarter	120,437	121,192	124,720	127,626	131,278
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(189)	(487)	(372)	(122)	(780)
Retained earnings at end of quarter	122,851	124,079	128,764	132,381	132,317
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.72	2.53	2.53	2.57
All other operating costs and expenses	90.48	88.92	88.17	87.98	90.79
Income (or loss) from operations	6.74	8.36	9.30	9.49	6.64
Interest expense	1.62	1.79	1.87	1.80	2.18
Dividend income	0.02	0.03	0.04	0.10	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.96	5.32	5.17	6.04	7.14
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.26)	(0.10)	0.21	1.55	2.37
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.14	5.19	4.38	3.68	4.10
Income (or loss) before income taxes	14.98	17.00	17.23	19.07	18.12
Provision for current and deferred domestic income taxes	1.54	2.12	1.74	0.62	2.80
Income (or loss) after income taxes	13.44	14.89	15.50	18.45	15.32
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.88	19.86	19.78	22.27	19.26
After income taxes	15.15	17.39	17.78	21.55	16.29
Annual rate of profit on total assets:					
Before income taxes	9.89	11.51	11.58	12.96	11.09
After income taxes	8.87	10.08	10.41	12.54	9.38

Table 45.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	4,400	4,099	4,100	7,310	10,735
Time deposits in the U.S., including negotiable certificates of deposit.....	228	279	285	392	977
Deposits outside the U.S.....	12	32	5	16	5
Total cash on hand and in banks.....	4,640	4,409	4,390	7,718	11,718
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	82	98	105	956	709
b. Other, due in 1 year or less.....	284	262	291	272	313
Commercial and finance company paper of U.S. issuers.....	504	731	823	900	1,206
State and local government securities, due in 1 year or less.....	353	411	268	263	92
Foreign securities, due in 1 year or less.....	0	0	0	0	20
Other short-term financial investments, including bankers' acceptances.....	181	173	204	303	496
Total cash, U.S. government and other securities.....	6,043	6,085	6,081	10,412	14,554
Trade receivables from U.S. government.....	402	391	345	396	234
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	22,133	21,380	22,096	23,263	23,674
Total receivables.....	22,535	21,771	22,442	23,660	23,908
Inventories.....	22,594	23,103	23,511	23,524	25,852
All other current assets.....	10,147	10,203	10,446	10,862	10,558
Total current assets.....	61,319	61,163	62,480	68,459	74,872
Plant and equipment.....	64,654	64,705	64,714	65,899	66,772
Land and mineral rights.....	1,977	1,972	1,954	1,975	1,998
Less: Accumulated depreciation, depletion, and amortization.....	39,668	39,752	40,138	40,297	40,896
Net property, plant, and equipment.....	26,963	26,924	26,530	27,577	27,874
U.S. Treasury and Federal agency securities, due in more than 1 year.....	60	60	43	21	267
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	165,391	168,455	173,033	174,965	183,026
Total Assets.....	253,734	256,602	262,086	271,022	286,039
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,581	1,492	1,413	991	1,689
b. Commercial paper.....	1,766	2,383	2,692	3,017	4,159
c. Other short-term loans.....	2,480	751	1,041	1,998	3,981
Advances and prepayments by U.S. government.....	3,483	3,766	3,909	4,199	4,852
Trade accounts and trade notes payable.....	15,353	15,028	15,625	16,384	17,053
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,005	3,041	2,278	1,720	1,660
b. Other.....	1,550	1,470	1,511	1,558	854
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	335	491	428	395	458
b. Bonds and debentures.....	886	911	1,136	843	1,014
c. Other long-term loans.....	554	615	972	938	1,036
All other current liabilities, including excise and sales taxes, and accrued expenses.....	24,149	23,520	24,288	26,397	25,922
Total current liabilities.....	55,142	53,469	55,294	58,441	62,678
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,304	7,460	7,713	9,407	11,176
b. Bonds and debentures.....	7,320	7,279	6,806	7,080	7,206
c. Other long-term loans.....	12,829	14,606	14,505	14,511	13,838
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	22,587	25,012	24,297	23,844	26,392
Total liabilities.....	105,182	107,827	108,615	113,283	121,290
Capital stock and other capital.....	54,559	54,437	54,360	58,647	66,572
Retained earnings.....	122,851	124,079	128,764	132,381	132,317
Cumulative foreign currency translation adjustment.....	2,138	4,422	4,950	6,584	6,549
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(913)	(2,128)	(852)	(4,227)	(4,521)
Less: Treasury stock, at cost.....	30,083	32,035	33,750	35,645	36,167
Stockholders' equity.....	148,551	148,775	153,471	157,739	164,750
Total Liabilities and Stockholders' Equity.....	253,734	256,602	262,086	271,022	286,039
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	6,177	7,694	7,186	10,018	12,193

Table 46.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	207,954	214,683	195,803	210,951	203,668
Depreciation, depletion, and amortization of property, plant, and equipment	5,843	5,589	5,511	5,958	6,100
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	199,670	210,975	190,028	204,531	193,637
Income (or loss) from operations	2,441	(1,882)	264	462	3,931
Interest expense	3,727	3,759	3,428	3,704	4,100
Dividend income	212	31	63	158	99
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,949	3,376	3,479	2,376	2,848
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(482)	(231)	(2,232)	(411)	(1,494)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,029	4,099	1,181	1,792	4,782
Income (or loss) before income taxes	5,422	1,633	(674)	672	6,067
Provision for current and deferred domestic income taxes:					
a. Federal	441	228	1,118	2,146	2,127
b. Other	130	537	466	21	160
Income (or loss) after income taxes	4,852	869	(2,258)	(1,495)	3,780
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,852	869	(2,258)	(1,495)	3,780
Cash dividends charged to retained earnings in current quarter	1,927	2,521	3,000	2,666	2,236
Net income retained in business	2,925	(1,652)	(5,257)	(4,161)	1,544
Retained earnings at beginning of quarter	126,136	125,731	124,331	117,633	114,950
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,450)	236	(279)	(391)	253
Retained earnings at end of quarter	126,611	124,315	118,795	113,081	116,747
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.60	2.81	2.82	3.00
All other operating costs and expenses	96.02	98.27	97.05	96.96	95.07
Income (or loss) from operations	1.17	(0.88)	0.13	0.22	1.93
Interest expense	1.79	1.75	1.75	1.76	2.01
Dividend income	0.10	0.01	0.03	0.07	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.42	1.57	1.78	1.13	1.40
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.23)	(0.11)	(1.14)	(0.19)	(0.73)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.94	1.91	0.60	0.85	2.35
Income (or loss) before income taxes	2.61	0.76	(0.34)	0.32	2.98
Provision for current and deferred domestic income taxes	0.27	0.36	0.81	1.03	1.12
Income (or loss) after income taxes	2.33	0.40	(1.15)	(0.71)	1.86
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.73	3.20	(1.35)	1.61	14.33
After income taxes	9.60	1.70	(4.53)	(3.58)	8.93
Annual rate of profit on total assets:					
Before income taxes	2.48	0.73	(0.31)	0.31	2.80
After income taxes	2.22	0.39	(1.02)	(0.69)	1.74

Table 46.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	31,627	32,754	22,760	31,435	25,650
Time deposits in the U.S., including negotiable certificates of deposit.....	5,038	4,088	4,744	2,235	2,608
Deposits outside the U.S.....	6,618	5,494	6,487	12,979	6,845
Total cash on hand and in banks.....	43,283	42,336	33,991	46,650	35,104
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	5,810	4,514	3,593	3,742	8,575
Commercial and finance company paper of U.S. issuers.....	2,960	4,677	4,811	5,190	4,210
State and local government securities, due in 1 year or less.....	578	258	224	410	369
Foreign securities, due in 1 year or less.....	18	18	202	189	68
Other short-term financial investments, including bankers' acceptances.....	5,425	5,901	7,032	5,242	3,552
Total cash, U.S. government and other securities.....	58,074	57,704	49,854	61,423	51,877
Trade receivables from U.S. government.....	42,747	43,409	45,095	43,107	44,966
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	67,769	69,480	66,886	66,257	73,635
Total receivables.....	110,516	112,890	111,981	109,364	118,601
Inventories.....	113,856	115,940	118,068	114,959	117,671
All other current assets.....	64,380	67,530	65,752	65,869	65,172
Total current assets.....	346,826	354,063	345,655	351,615	353,321
Plant and equipment.....	286,496	288,970	287,049	288,138	287,959
Land and mineral rights.....	5,874	5,706	5,753	6,019	5,926
Less: Accumulated depreciation, depletion, and amortization.....	152,304	153,941	155,493	155,379	157,459
Net property, plant, and equipment.....	140,066	140,735	137,308	138,778	136,425
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,456	1,088	1,403	2,495	4,332
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	385,062	396,557	397,332	376,472	372,671
Total Assets.....	873,410	892,443	881,699	869,359	866,749
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	8,233	7,021	9,756	12,060	12,064
b. Commercial paper.....	2,122	2,373	1,361	1,591	2,529
c. Other short-term loans.....	2,522	2,861	2,947	2,599	3,289
Advances and prepayments by U.S. government.....	62,997	65,087	67,697	67,216	67,973
Trade accounts and trade notes payable.....	90,202	90,990	87,130	85,733	89,358
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	6,382	4,888	4,710	4,019	4,471
b. Other.....	606	644	658	633	497
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,535	4,753	4,891	3,602	3,397
b. Bonds and debentures.....	2,950	2,595	2,246	1,659	1,400
c. Other long-term loans.....	5,505	4,464	4,254	4,330	4,689
All other current liabilities, including excise and sales taxes, and accrued expenses.....	157,879	171,467	157,811	146,987	138,818
Total current liabilities.....	342,936	357,145	343,462	330,429	328,483
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	26,040	28,087	27,060	31,134	27,617
b. Bonds and debentures.....	42,107	41,627	40,850	41,231	43,082
c. Other long-term loans.....	70,016	70,764	68,722	80,665	83,008
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	190,151	190,442	202,287	218,945	215,196
Total liabilities.....	671,250	688,066	682,380	702,405	697,386
Capital stock and other capital.....	135,016	136,166	137,903	138,557	139,385
Retained earnings.....	126,611	124,315	118,795	113,081	116,747
Cumulative foreign currency translation adjustment.....	340	3,302	3,630	3,580	4,509
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(23,906)	(21,713)	(21,709)	(47,122)	(47,461)
Less: Treasury stock, at cost.....	35,900	37,692	39,299	41,141	43,817
Stockholders' equity.....	202,161	204,378	199,319	166,954	169,364
Total Liabilities and Stockholders' Equity.....	873,410	892,443	881,699	869,359	866,749
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	3,891	(3,081)	2,194	21,185	24,838

Table 47.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	148,541	151,960	133,340	143,085	141,184
Depreciation, depletion, and amortization of property, plant, and equipment	4,609	4,328	4,290	4,626	4,885
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	146,816	154,536	134,774	144,257	138,790
Income (or loss) from operations	(2,883)	(6,904)	(5,724)	(5,798)	(2,492)
Interest expense	2,972	3,008	2,638	3,000	3,382
Dividend income	205	27	60	124	92
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,562	3,021	3,158	1,962	2,505
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(388)	(225)	(2,304)	(334)	(1,438)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,397	3,472	232	878	4,256
Income (or loss) before income taxes	(78)	(3,617)	(7,216)	(6,167)	(459)
Provision for current and deferred domestic income taxes:					
a. Federal	(846)	(1,115)	(356)	396	478
b. Other	45	474	288	(40)	13
Income (or loss) after income taxes	722	(2,976)	(7,149)	(6,522)	(950)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	722	(2,976)	(7,149)	(6,522)	(950)
Cash dividends charged to retained earnings in current quarter	1,019	917	1,776	1,160	1,212
Net income retained in business	(296)	(3,893)	(8,924)	(7,683)	(2,162)
Retained earnings at beginning of quarter	47,964	44,917	41,397	31,845	24,403
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,767)	378	(123)	(375)	593
Retained earnings at end of quarter	45,900	41,402	32,349	23,788	22,834
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.10	2.85	3.22	3.23	3.46
All other operating costs and expenses	98.84	101.70	101.08	100.82	98.30
Income (or loss) from operations	(1.94)	(4.54)	(4.29)	(4.05)	(1.77)
Interest expense	2.00	1.98	1.98	2.10	2.40
Dividend income	0.14	0.02	0.05	0.09	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.73	1.99	2.37	1.37	1.77
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.26)	(0.15)	(1.73)	(0.23)	(1.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.29	2.29	0.17	0.61	3.01
Income (or loss) before income taxes	(0.05)	(2.38)	(5.41)	(4.31)	(0.32)
Provision for current and deferred domestic income taxes	(0.54)	(0.42)	(0.05)	0.25	0.35
Income (or loss) after income taxes	0.49	(1.96)	(5.36)	(4.56)	(0.67)
	OPERATING RATIOS				
	(percent)				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(0.30)	(13.52)	(29.25)	(31.42)	(2.33)
After income taxes	2.72	(11.13)	(28.98)	(33.23)	(4.83)
Annual rate of profit on total assets:					
Before income taxes	(0.06)	(2.65)	(5.42)	(4.55)	(0.34)
After income taxes	0.54	(2.18)	(5.37)	(4.81)	(0.71)

¹ Included in Transportation Equipment.

Table 47.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	16,551	17,530	10,607	19,609	13,039
Time deposits in the U.S., including negotiable certificates of deposit.....	4,654	3,909	4,282	2,013	2,400
Deposits outside the U.S.....	6,551	5,394	6,370	12,905	6,805
Total cash on hand and in banks.....	27,755	26,833	21,259	34,527	22,244
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	5,810	4,514	3,593	3,742	8,575
Commercial and finance company paper of U.S. issuers.....	2,959	4,677	4,811	5,190	4,210
State and local government securities, due in 1 year or less.....	139	17	34	17	12
Foreign securities, due in 1 year or less.....	17	17	201	188	67
Other short-term financial investments, including bankers' acceptances.....	4,041	4,121	4,559	3,116	2,145
Total cash, U.S. government and other securities.....	40,722	40,179	34,458	46,780	37,253
Trade receivables from U.S. government.....	338	403	249	237	373
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	46,295	48,356	45,854	44,990	51,417
Total receivables.....	46,633	48,759	46,103	45,227	51,790
Inventories.....	37,067	37,720	38,998	39,344	40,580
All other current assets.....	44,122	45,968	43,907	44,474	43,620
Total current assets.....	168,545	172,626	163,466	175,825	173,244
Plant and equipment.....	212,375	214,051	212,538	214,686	214,139
Land and mineral rights.....	3,600	3,612	3,702	3,847	3,810
Less: Accumulated depreciation, depletion, and amortization.....	111,456	112,470	114,011	113,922	115,539
Net property, plant, and equipment.....	104,519	105,193	102,230	104,610	102,410
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,453	1,085	1,403	2,495	4,332
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	258,809	267,334	265,557	259,626	257,815
Total Assets.....	533,326	546,238	532,655	542,556	537,801
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	7,189	6,096	8,741	10,871	10,971
b. Commercial paper.....	942	580	355	472	801
c. Other short-term loans.....	1,886	2,058	2,305	2,395	2,835
Advances and prepayments by U.S. government.....	64	64	0	0	0
Trade accounts and trade notes payable.....	71,365	72,284	68,706	66,454	69,783
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,197	2,668	2,867	1,896	2,506
b. Other.....	421	318	294	386	328
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,349	3,642	3,799	3,225	3,085
b. Bonds and debentures.....	995	1,030	647	759	725
c. Other long-term loans.....	3,732	3,378	3,425	3,858	4,235
All other current liabilities, including excise and sales taxes, and accrued expenses.....	93,203	103,390	90,467	82,738	78,572
Total current liabilities.....	185,344	195,507	181,608	173,056	173,841
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	19,957	21,165	20,978	25,165	21,818
b. Bonds and debentures.....	21,964	21,552	21,064	21,496	21,946
c. Other long-term loans.....	57,203	57,262	56,077	68,073	70,304
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	142,792	143,759	154,255	176,248	171,171
Total liabilities.....	427,260	439,244	433,982	464,037	459,080
Capital stock and other capital.....	79,947	80,808	81,200	80,969	83,007
Retained earnings.....	45,900	41,402	32,349	23,788	22,834
Cumulative foreign currency translation adjustment.....	(259)	2,237	2,329	1,988	2,855
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(16,774)	(14,653)	(14,590)	(25,677)	(26,865)
Less: Treasury stock, at cost.....	2,749	2,800	2,615	2,548	3,109
Stockholders' equity.....	106,065	106,994	98,673	78,519	78,721
Total Liabilities and Stockholders' Equity.....	533,326	546,238	532,655	542,556	537,801
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	(16,800)	(22,881)	(18,142)	2,769	(598)

¹ Included in Transportation Equipment.

Table 48.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	48,172	50,992	50,574	56,075	50,758
Depreciation, depletion, and amortization of property, plant, and equipment	1,033	1,046	1,007	1,118	995
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	43,192	46,415	45,224	50,092	44,732
Income (or loss) from operations	3,946	3,532	4,344	4,865	5,031
Interest expense	648	637	666	594	607
Dividend income	6	3	3	4	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	405	361	325	425	338
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(103)	(206)	(115)	(10)	(65)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	577	564	868	803	497
Income (or loss) before income taxes	4,184	3,616	4,759	5,492	5,200
Provision for current and deferred domestic income taxes:					
a. Federal	900	941	967	1,344	1,273
b. Other	54	33	135	(2)	118
Income (or loss) after income taxes	3,230	2,643	3,657	4,150	3,809
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	3,230	2,643	3,657	4,150	3,809
Cash dividends charged to retained earnings in current quarter	731	1,390	957	1,282	813
Net income retained in business	2,499	1,253	2,700	2,868	2,996
Retained earnings at beginning of quarter	62,414	64,263	65,313	67,565	71,722
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(578)	(4)	(108)	10	(284)
Retained earnings at end of quarter	64,334	65,513	67,906	70,443	74,433
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.15	2.05	1.99	1.99	1.96
All other operating costs and expenses	89.66	91.02	89.42	89.33	88.13
Income (or loss) from operations	8.19	6.93	8.59	8.68	9.91
Interest expense	1.34	1.25	1.32	1.06	1.20
Dividend income	0.01	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.84	0.71	0.64	0.76	0.67
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.21)	(0.40)	(0.23)	(0.02)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.20	1.11	1.72	1.43	0.98
Income (or loss) before income taxes	8.69	7.09	9.41	9.79	10.24
Provision for current and deferred domestic income taxes	1.98	1.91	2.18	2.39	2.74
Income (or loss) after income taxes	6.71	5.18	7.23	7.40	7.50
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.80	18.74	23.71	32.28	29.99
After income taxes	16.83	13.70	18.22	24.39	21.96
Annual rate of profit on total assets:					
Before income taxes	6.06	5.18	6.73	8.44	7.94
After income taxes	4.68	3.78	5.17	6.38	5.82

¹ Included in Transportation Equipment.

Table 48.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	12,308	13,017	10,282	9,912	10,354
Time deposits in the U.S., including negotiable certificates of deposit.....	384	179	461	222	208
Deposits outside the U.S.....	0	0	0	0	0
Total cash on hand and in banks.....	12,693	13,197	10,743	10,135	10,562
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	0	0	0
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,308	1,760	2,451	2,071	1,329
Total cash, U.S. government and other securities.....	14,001	14,956	13,194	12,206	11,892
Trade receivables from U.S. government.....	41,592	41,969	43,820	41,969	43,663
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,760	15,847	15,971	15,431	16,389
Total receivables.....	57,352	57,817	59,791	57,400	60,052
Inventories.....	46,149	46,531	46,923	43,686	45,293
All other current assets.....	18,897	19,912	20,387	19,977	20,202
Total current assets.....	136,398	139,216	140,295	133,269	137,439
Plant and equipment.....	61,908	62,734	62,186	61,052	60,814
Land and mineral rights.....	1,847	1,764	1,789	1,816	1,823
Less: Accumulated depreciation, depletion, and amortization.....	34,712	35,508	35,423	35,593	35,796
Net property, plant, and equipment.....	29,044	28,990	28,552	27,276	26,840
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	110,697	111,319	114,183	99,816	97,548
Total Assets.....	276,139	279,525	283,031	260,361	261,828
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	705	827	726	658	603
b. Commercial paper.....	1,180	929	684	1,119	1,727
c. Other short-term loans.....	532	649	618	204	434
Advances and prepayments by U.S. government.....	40,089	41,243	42,771	42,788	44,020
Trade accounts and trade notes payable.....	15,538	15,543	15,382	16,120	16,373
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,775	2,052	1,732	1,957	1,699
b. Other.....	98	239	268	144	94
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	795	771	900	185	122
b. Bonds and debentures.....	1,605	1,214	1,241	546	320
c. Other long-term loans.....	1,243	1,076	810	452	439
All other current liabilities, including excise and sales taxes, and accrued expenses.....	58,570	61,522	61,086	57,295	53,963
Total current liabilities.....	123,129	126,066	126,218	121,466	119,794
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,585	3,937	3,690	3,540	3,253
b. Bonds and debentures.....	19,247	19,077	18,804	18,750	20,061
c. Other long-term loans.....	9,600	10,353	9,849	9,783	9,886
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	43,792	42,918	44,175	38,766	39,470
Total liabilities.....	199,353	202,351	202,736	192,306	192,464
Capital stock and other capital.....	48,484	48,617	50,295	50,969	49,514
Retained earnings.....	64,334	65,513	67,906	70,443	74,433
Cumulative foreign currency translation adjustment.....	540	917	1,167	1,505	1,557
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(7,592)	(7,482)	(7,315)	(21,299)	(20,691)
Less: Treasury stock, at cost.....	28,980	30,390	31,759	33,563	35,449
Stockholders' equity.....	76,786	77,174	80,295	68,055	69,364
Total Liabilities and Stockholders' Equity.....	276,139	279,525	283,031	260,361	261,828
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	13,269	13,150	14,078	11,803	17,645

¹ Included in Transportation Equipment.

Table 49.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	15,459	15,701	14,645	14,315	14,087
Depreciation, depletion, and amortization of property, plant, and equipment	312	310	295	304	306
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	13,728	13,892	12,834	13,101	12,805
Income (or loss) from operations	1,419	1,499	1,516	910	976
Interest expense	307	321	302	358	328
Dividend income	6	2	2	3	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17	10	(36)	33	(2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(28)	(98)	5	(69)	37
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	129	126	124	174	138
Income (or loss) before income taxes	1,236	1,219	1,308	694	830
Provision for current and deferred domestic income taxes:					
a. Federal	259	279	343	292	131
b. Other	37	60	58	(24)	29
Income (or loss) after income taxes	940	880	908	427	670
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	(3)	0	0	0	0
Net income (or loss) for quarter	937	880	908	427	670
Cash dividends charged to retained earnings in current quarter	311	1,076	396	312	362
Net income retained in business	626	(196)	512	115	308
Retained earnings at beginning of quarter	20,571	20,129	18,502	18,971	19,666
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(655)	(391)	(265)	(179)	(306)
Retained earnings at end of quarter	20,542	19,541	18,750	18,907	19,668
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	1.98	2.01	2.12	2.17
All other operating costs and expenses	88.80	88.48	87.64	91.52	90.90
Income (or loss) from operations	9.18	9.55	10.35	6.36	6.93
Interest expense	1.99	2.04	2.06	2.50	2.33
Dividend income	0.04	0.02	0.01	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.11	0.06	(0.25)	0.23	(0.02)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.18)	(0.62)	0.03	(0.49)	0.26
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.83	0.80	0.85	1.22	0.98
Income (or loss) before income taxes	7.99	7.76	8.93	4.85	5.89
Provision for current and deferred domestic income taxes	1.91	2.16	2.73	1.87	1.13
Income (or loss) after income taxes	6.08	5.60	6.20	2.98	4.76
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.12	23.12	25.89	13.87	15.96
After income taxes	17.59	16.69	17.97	8.52	12.89
Annual rate of profit on total assets:					
Before income taxes	9.44	9.20	10.14	5.30	6.33
After income taxes	7.18	6.64	7.04	3.26	5.11

Table 49.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,569	1,352	1,532	1,410	1,596
Time deposits in the U.S., including negotiable certificates of deposit.....	204	267	191	142	179
Deposits outside the U.S.....	239	248	293	278	264
Total cash on hand and in banks.....	2,013	1,867	2,016	1,830	2,039
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	373	268	398	1,600	828
b. Other, due in 1 year or less.....	36	38	36	38	21
Commercial and finance company paper of U.S. issuers.....	256	242	229	233	205
State and local government securities, due in 1 year or less.....	218	250	281	288	310
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	132	79	17	36	147
Total cash, U.S. government and other securities.....	3,029	2,744	2,978	4,024	3,550
Trade receivables from U.S. government.....	60	57	49	75	66
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	6,991	7,298	6,636	6,359	6,557
Total receivables.....	7,052	7,355	6,684	6,434	6,623
Inventories.....	6,695	6,794	6,573	6,708	6,825
All other current assets.....	1,901	1,955	1,877	1,860	1,785
Total current assets.....	18,675	18,848	18,113	19,027	18,783
Plant and equipment.....	18,872	19,278	18,823	19,484	20,006
Land and mineral rights.....	782	840	708	725	765
Less: Accumulated depreciation, depletion, and amortization.....	10,883	11,252	11,009	11,466	11,754
Net property, plant, and equipment.....	8,770	8,867	8,523	8,744	9,017
U.S. Treasury and Federal agency securities, due in more than 1 year.....	63	56	51	44	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	24,853	25,246	24,925	24,565	24,576
Total Assets.....	52,362	53,017	51,611	52,380	52,406
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	606	752	606	602	705
b. Commercial paper.....	686	731	771	762	792
c. Other short-term loans.....	177	128	130	129	214
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,397	3,425	3,182	3,211	3,184
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	350	136	201	52	110
b. Other.....	76	154	127	154	97
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,553	1,503	1,839	1,569	560
b. Bonds and debentures.....	303	306	312	8	160
c. Other long-term loans.....	62	113	72	47	48
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,478	5,490	5,619	5,116	4,884
Total current liabilities.....	12,689	12,737	12,859	11,651	10,753
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	6,266	6,264	6,334	8,112	8,521
b. Bonds and debentures.....	6,396	6,846	6,345	6,381	6,453
c. Other long-term loans.....	1,831	2,132	1,785	1,775	1,711
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,806	3,951	4,073	4,438	4,169
Total liabilities.....	30,987	31,931	31,396	32,358	31,608
Capital stock and other capital.....	5,176	5,778	5,667	5,464	5,471
Retained earnings.....	20,542	19,541	18,750	18,907	19,668
Cumulative foreign currency translation adjustment.....	472	740	886	805	828
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(582)	(565)	(430)	(499)	(485)
Less: Treasury stock, at cost.....	4,235	4,408	4,658	4,653	4,684
Stockholders' equity.....	21,374	21,087	20,215	20,023	20,799
Total Liabilities and Stockholders' Equity.....	52,362	53,017	51,611	52,380	52,406
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	5,987	6,111	5,253	7,376	8,029

Table 50.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	25,539	26,930	27,024	27,533	28,330
Depreciation, depletion, and amortization of property, plant, and equipment	894	927	910	925	926
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	21,038	25,986	22,075	23,413	23,696
Income (or loss) from operations	3,608	17	4,039	3,195	3,708
Interest expense	430	503	501	532	543
Dividend income	32	78	46	51	63
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	121	(16)	23	79	173
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(38)	278	34	600	421
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,463	725	1,470	1,840	1,838
Income (or loss) before income taxes	4,756	580	5,111	5,233	5,661
Provision for current and deferred domestic income taxes:					
a. Federal	992	1,065	1,092	1,079	1,137
b. Other	100	82	112	163	138
Income (or loss) after income taxes	3,665	(568)	3,907	3,992	4,386
Extraordinary gains (losses), net of taxes	1	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	3,666	(568)	3,907	3,992	4,386
Cash dividends charged to retained earnings in current quarter	588	710	820	1,602	840
Net income retained in business	3,077	(1,279)	3,088	2,390	3,545
Retained earnings at beginning of quarter	57,506	61,033	59,905	61,396	61,860
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(395)	(527)	(224)	(693)	(461)
Retained earnings at end of quarter	60,188	59,228	62,768	63,093	64,944
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.50	3.44	3.37	3.36	3.27
All other operating costs and expenses	82.37	96.49	81.69	85.04	83.64
Income (or loss) from operations	14.13	0.06	14.95	11.61	13.09
Interest expense	1.68	1.87	1.85	1.93	1.92
Dividend income	0.13	0.29	0.17	0.19	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.48	(0.06)	0.09	0.29	0.61
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.15)	1.03	0.12	2.18	1.49
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.73	2.69	5.44	6.68	6.49
Income (or loss) before income taxes	18.62	2.15	18.91	19.01	19.98
Provision for current and deferred domestic income taxes	4.27	4.26	4.45	4.51	4.50
Income (or loss) after income taxes	14.35	(2.11)	14.46	14.50	15.48
	OPERATING RATIOS				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.07	2.33	20.32	20.82	21.38
After income taxes	17.00	(2.29)	15.53	15.88	16.57
Annual rate of profit on total assets:					
Before income taxes	12.71	1.39	12.10	12.19	12.50
After income taxes	9.79	(1.36)	9.25	9.30	9.68

Table 50.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	6,421	7,049	6,864	7,280	7,040
Time deposits in the U.S., including negotiable certificates of deposit.....	584	989	1,305	1,480	1,517
Deposits outside the U.S.....	243	316	264	239	290
Total cash on hand and in banks.....	7,248	8,354	8,433	8,998	8,847
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	15	8	1	55	70
b. Other, due in 1 year or less.....	285	190	199	622	528
Commercial and finance company paper of U.S. issuers.....	449	495	215	393	513
State and local government securities, due in 1 year or less.....	585	931	759	762	523
Foreign securities, due in 1 year or less.....	0	0	0	1	1
Other short-term financial investments, including bankers' acceptances.....	1,806	1,740	2,455	4,007	3,389
Total cash, U.S. government and other securities.....	10,388	11,718	12,060	14,839	13,870
Trade receivables from U.S. government.....	149	114	83	187	154
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	14,078	15,177	15,402	15,689	16,372
Total receivables.....	14,226	15,291	15,485	15,876	16,526
Inventories.....	14,193	15,785	16,605	15,826	15,682
All other current assets.....	7,625	10,791	10,390	11,471	13,178
Total current assets.....	46,433	53,585	54,540	58,011	59,256
Plant and equipment.....	44,835	46,783	47,996	47,267	50,468
Land and mineral rights.....	677	689	721	747	791
Less: Accumulated depreciation, depletion, and amortization.....	26,034	27,001	27,904	27,350	28,879
Net property, plant, and equipment.....	19,478	20,470	20,813	20,663	22,380
U.S. Treasury and Federal agency securities, due in more than 1 year.....	417	420	433	581	517
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	83,349	92,396	93,203	92,448	99,036
Total Assets.....	149,678	166,870	168,988	171,704	181,189
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,895	1,977	1,941	929	960
b. Commercial paper.....	1,024	1,189	2,262	1,550	1,894
c. Other short-term loans.....	260	353	398	1,295	1,117
Advances and prepayments by U.S. government.....	10	10	23	29	33
Trade accounts and trade notes payable.....	5,070	5,311	5,564	5,812	6,006
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,476	1,804	1,942	2,377	2,290
b. Other.....	211	281	306	363	275
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,415	1,268	1,343	948	1,004
b. Bonds and debentures.....	1,392	606	1,245	1,440	1,100
c. Other long-term loans.....	280	304	515	419	604
All other current liabilities, including excise and sales taxes, and accrued expenses.....	12,913	13,310	13,888	15,443	15,567
Total current liabilities.....	25,947	26,414	29,427	30,606	30,850
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	9,541	11,022	10,508	10,050	11,866
b. Bonds and debentures.....	9,235	10,560	10,003	10,628	11,457
c. Other long-term loans.....	6,542	6,692	6,856	6,960	7,169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,209	12,863	11,563	12,895	13,947
Total liabilities.....	63,473	67,550	68,356	71,140	75,290
Capital stock and other capital.....	47,725	62,736	62,109	64,020	68,095
Retained earnings.....	60,188	59,228	62,768	63,093	64,944
Cumulative foreign currency translation adjustment.....	(465)	78	151	799	1,127
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(771)	(939)	(868)	(2,887)	(2,700)
Less: Treasury stock, at cost.....	20,471	21,782	23,529	24,461	25,568
Stockholders' equity.....	86,205	99,320	100,632	100,564	105,899
Total Liabilities and Stockholders' Equity.....	149,678	166,870	168,988	171,704	181,189
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	20,487	27,171	25,113	27,405	28,406

Table 51.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,254,530	1,330,571	1,317,971	1,296,404	1,275,233
Depreciation, depletion, and amortization of property, plant, and equipment	35,562	36,383	36,409	37,904	37,340
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,133,807	1,196,508	1,176,433	1,178,477	1,151,027
Income (or loss) from operations	85,161	97,680	105,129	80,023	86,866
Interest expense	21,569	22,000	22,416	24,046	24,635
Dividend income	2,890	2,914	1,970	3,747	2,020
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16,233	15,947	17,610	14,729	15,351
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	1,911	(15)	46	2,608	2,247
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	54,877	53,872	51,698	54,001	55,044
Income (or loss) before income taxes	139,501	148,398	154,038	131,063	136,893
Provision for current and deferred domestic income taxes:					
a. Federal	25,262	31,760	33,022	25,766	26,731
b. Other	2,909	4,002	3,984	3,201	3,373
Income (or loss) after income taxes	111,330	112,636	117,032	102,096	106,789
Extraordinary gains (losses), net of taxes	70	25	(2)	(211)	(7)
Cumulative effect of accounting changes, net of taxes	(15)	4	(65)	(2,263)	32
Net income (or loss) for quarter	111,386	112,665	116,965	99,622	106,814
Cash dividends charged to retained earnings in current quarter	33,515	36,638	35,232	57,646	34,562
Net income retained in business	77,870	76,028	81,732	41,976	72,253
Retained earnings at beginning of quarter	1,409,894	1,470,614	1,532,680	1,598,917	1,648,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17,624)	(9,021)	(7,261)	(11,860)	(18,975)
Retained earnings at end of quarter	1,470,140	1,537,620	1,607,152	1,629,033	1,701,750
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.83	2.73	2.76	2.92	2.93
All other operating costs and expenses	90.38	89.92	89.26	90.90	90.26
Income (or loss) from operations	6.79	7.34	7.98	6.17	6.81
Interest expense	1.72	1.65	1.70	1.85	1.93
Dividend income	0.23	0.22	0.15	0.29	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.29	1.20	1.34	1.14	1.20
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.15	0.00	0.00	0.20	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.37	4.05	3.92	4.17	4.32
Income (or loss) before income taxes	11.12	11.15	11.69	10.11	10.73
Provision for current and deferred domestic income taxes	2.25	2.69	2.81	2.23	2.36
Income (or loss) after income taxes	8.87	8.47	8.88	7.88	8.37
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.36	23.21	23.61	20.11	20.48
After income taxes	17.84	17.62	17.94	15.67	15.98
Annual rate of profit on total assets:					
Before income taxes	9.72	10.13	10.37	8.70	8.91
After income taxes	7.76	7.69	7.88	6.77	6.95

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
644,258	687,556	691,244	654,464	649,732	610,273	643,015	626,727	641,940	625,502
17,168	18,114	18,260	18,939	18,487	18,394	18,270	18,149	18,965	18,853
573,324	604,494	607,602	589,764	576,176	560,483	592,014	568,831	588,712	574,851
53,765	64,949	65,381	45,761	55,069	31,396	32,731	39,748	34,263	31,798
11,012	11,469	11,824	12,901	12,730	10,557	10,531	10,592	11,145	11,904
2,218	2,229	1,539	2,903	1,640	671	685	432	844	379
7,074	5,606	6,517	5,247	5,184	9,159	10,342	11,093	9,482	10,167
(1,214)	(1,661)	2,015	3,486	2,200	3,125	1,645	(1,969)	(878)	47
31,891	32,531	31,568	31,628	30,523	22,986	21,341	20,130	22,373	24,521
82,722	92,186	95,196	76,123	81,885	56,779	56,212	58,841	54,940	55,008
14,755	19,129	19,610	13,583	14,505	10,507	12,631	13,412	12,182	12,226
2,030	2,560	2,483	2,353	2,417	879	1,441	1,500	848	956
65,937	70,496	73,103	60,187	64,962	45,393	42,140	43,929	41,909	41,826
70	18	0	(2)	(5)	0	7	(1)	(209)	(2)
2	4	(48)	0	0	(17)	0	(17)	(2,262)	32
66,010	70,519	73,054	60,185	64,957	45,376	42,146	43,911	39,437	41,857
22,703	23,595	23,579	42,905	19,916	10,813	13,043	11,654	14,742	14,646
43,307	46,924	49,476	17,280	45,042	34,563	29,103	32,257	24,696	27,211
899,051	938,008	976,169	1,020,890	1,032,557	510,843	532,606	556,512	578,027	615,916
(7,447)	(4,130)	(3,160)	(2,027)	(5,436)	(10,178)	(4,891)	(4,101)	(9,833)	(13,539)
934,911	980,802	1,022,484	1,036,143	1,072,162	535,229	556,818	584,668	592,890	629,588
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.66	2.63	2.64	2.89	2.85	3.01	2.84	2.90	2.95	3.01
88.99	87.92	87.90	90.11	88.68	91.84	92.07	90.76	91.71	91.90
8.35	9.45	9.46	6.99	8.48	5.14	5.09	6.34	5.34	5.08
1.71	1.67	1.71	1.97	1.96	1.73	1.64	1.69	1.74	1.90
0.34	0.32	0.22	0.44	0.25	0.11	0.11	0.07	0.13	0.06
1.10	0.82	0.94	0.80	0.80	1.50	1.61	1.77	1.48	1.63
(0.19)	(0.24)	0.29	0.53	0.34	0.51	0.26	(0.31)	(0.14)	0.01
4.95	4.73	4.57	4.83	4.70	3.77	3.32	3.21	3.49	3.92
12.84	13.41	13.77	11.63	12.60	9.30	8.74	9.39	8.56	8.79
2.61	3.15	3.20	2.43	2.60	1.87	2.19	2.38	2.03	2.11
10.23	10.25	10.58	9.20	10.00	7.44	6.55	7.01	6.53	6.69
(percent)					(percent)				
27.15	29.49	29.54	23.73	25.12	17.78	17.21	17.82	16.61	16.07
21.64	22.55	22.68	18.76	19.92	14.22	12.90	13.30	12.67	12.22
12.03	13.18	13.32	10.58	11.21	7.59	7.34	7.63	6.98	6.83
9.59	10.08	10.23	8.37	8.89	6.07	5.50	5.70	5.32	5.19

Table 51.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	197,106	184,925	170,111	185,264	166,801
Time deposits in the U.S., including negotiable certificates of deposit.....	54,479	52,967	53,680	68,226	53,286
Deposits outside the U.S.....	22,208	22,180	20,040	22,089	17,364
Total cash on hand and in banks.....	273,793	260,072	243,831	275,578	237,451
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	5,567	6,689	6,942	8,514	7,766
b. Other, due in 1 year or less.....	18,731	15,903	14,995	15,417	19,434
Commercial and finance company paper of U.S. issuers.....	58,077	63,809	64,280	69,525	61,302
State and local government securities, due in 1 year or less.....	9,474	9,063	9,582	10,707	10,864
Foreign securities, due in 1 year or less.....	624	639	832	759	768
Other short-term financial investments, including bankers' acceptances.....	77,701	75,990	79,385	70,851	61,902
Total cash, U.S. government and other securities.....	443,966	432,166	419,847	451,351	399,488
Trade receivables from U.S. government.....	51,095	51,882	53,853	52,376	54,304
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	496,834	517,933	518,215	513,901	534,707
Total receivables.....	547,929	569,816	572,068	566,277	589,011
Inventories.....	499,760	510,773	525,864	524,710	539,947
All other current assets.....	286,938	298,753	306,615	297,822	312,920
Total current assets.....	1,778,594	1,811,507	1,824,394	1,840,160	1,841,366
Plant and equipment.....	2,197,874	2,224,523	2,233,434	2,255,540	2,268,697
Land and mineral rights.....	98,188	99,386	98,770	98,777	100,870
Less: Accumulated depreciation, depletion, and amortization.....	1,203,352	1,220,877	1,231,165	1,238,473	1,250,196
Net property, plant, and equipment.....	1,092,709	1,103,032	1,101,040	1,115,844	1,119,371
U.S. Treasury and Federal agency securities, due in more than 1 year.....	11,883	11,581	11,850	12,721	13,940
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	2,859,096	2,936,197	3,005,178	3,059,213	3,168,772
Total Assets.....	5,742,282	5,862,317	5,942,462	6,027,938	6,143,449
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	36,071	35,759	42,246	46,107	49,533
b. Commercial paper.....	42,737	41,964	45,526	45,203	50,319
c. Other short-term loans.....	33,442	33,703	34,795	37,289	44,855
Advances and prepayments by U.S. government.....	69,468	71,812	74,966	74,942	75,978
Trade accounts and trade notes payable.....	390,075	399,773	398,486	410,079	407,569
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	54,920	52,999	51,271	49,085	42,326
b. Other.....	9,036	8,958	9,351	9,162	7,670
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	26,238	29,243	28,203	23,712	23,566
b. Bonds and debentures.....	34,956	34,514	34,338	31,625	30,941
c. Other long-term loans.....	32,497	30,663	33,151	34,863	36,041
All other current liabilities, including excise and sales taxes, and accrued expenses.....	588,210	620,156	626,077	635,722	613,897
Total current liabilities.....	1,317,650	1,359,544	1,378,408	1,397,790	1,382,696
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	258,008	256,323	256,215	265,775	268,027
b. Bonds and debentures.....	375,098	378,005	373,978	388,952	390,230
c. Other long-term loans.....	380,588	400,966	403,177	415,574	430,089
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	915,038	910,488	920,729	953,121	999,322
Total liabilities.....	3,246,382	3,305,326	3,332,507	3,421,213	3,470,364
Capital stock and other capital.....	1,668,577	1,681,606	1,687,626	1,742,172	1,754,369
Retained earnings.....	1,470,140	1,537,620	1,607,152	1,629,033	1,701,750
Cumulative foreign currency translation adjustment.....	1,058	13,469	18,493	28,785	32,166
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(67,670)	(69,088)	(66,190)	(136,244)	(131,221)
Less: Treasury stock, at cost.....	576,205	606,617	637,126	657,022	683,980
Stockholders' equity.....	2,495,900	2,556,991	2,609,955	2,606,724	2,673,084
Total Liabilities and Stockholders' Equity.....	5,742,282	5,862,317	5,942,462	6,027,938	6,143,449
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	460,944	451,964	445,986	442,369	458,670

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
80,918	71,954	68,253	65,067	59,387	116,188	112,971	101,858	120,197	107,414
31,430	32,906	31,475	46,555	30,394	23,050	20,062	22,205	21,671	22,892
9,237	9,900	8,614	4,987	6,164	12,971	12,280	11,426	17,101	11,200
121,584	114,759	108,342	116,609	95,945	152,209	145,312	135,489	158,970	141,506
2,726	2,754	2,632	2,402	2,758	2,840	3,935	4,310	6,112	5,008
4,365	3,220	3,525	3,863	3,819	14,366	12,683	11,470	11,554	15,615
10,628	9,695	11,767	13,559	13,127	47,449	54,114	52,512	55,966	48,175
2,985	2,541	3,616	4,171	4,055	6,489	6,522	5,967	6,536	6,810
591	572	604	542	649	33	67	228	217	119
37,706	38,657	39,674	33,643	27,333	39,996	37,333	39,711	37,208	34,569
180,585	172,199	170,160	174,789	147,686	263,381	259,967	249,687	276,561	251,801
727	887	983	1,149	1,125	50,368	50,995	52,870	51,227	53,179
226,390	235,640	237,180	235,366	242,923	270,444	282,294	281,035	278,535	291,784
227,117	236,527	238,163	236,515	244,048	320,812	333,289	333,905	329,763	344,963
200,176	203,985	209,444	209,838	212,303	299,584	306,788	316,420	314,871	327,645
111,086	114,530	121,784	111,254	121,437	175,852	184,223	184,831	186,568	191,484
718,964	727,241	739,551	732,396	725,473	1,059,630	1,084,267	1,084,844	1,107,763	1,115,893
1,216,845	1,233,978	1,238,324	1,250,879	1,252,308	981,029	990,545	995,110	1,004,661	1,016,389
58,289	59,465	59,245	58,687	58,873	39,899	39,922	39,525	40,090	41,997
645,236	656,869	660,617	667,099	668,517	558,116	564,008	570,548	571,374	581,679
629,897	636,573	636,952	642,467	642,664	462,812	466,459	464,087	473,377	476,707
1,873	1,916	1,819	1,935	1,756	10,010	9,665	10,031	10,787	12,183
1,399,321	1,432,905	1,479,446	1,500,794	1,552,731	1,459,774	1,503,291	1,525,732	1,558,419	1,616,041
2,750,055	2,798,635	2,857,768	2,877,592	2,922,624	2,992,226	3,063,682	3,084,694	3,150,346	3,220,824
13,071	12,365	14,828	18,617	20,253	23,000	23,394	27,418	27,490	29,280
31,207	29,404	31,187	30,134	29,638	11,530	12,560	14,339	15,069	20,680
18,974	20,058	19,823	20,556	26,281	14,468	13,645	14,972	16,733	18,573
36	35	62	28	25	69,432	71,778	74,903	74,914	75,953
167,724	174,234	171,833	182,624	175,887	222,351	225,539	226,653	227,455	231,682
25,205	25,174	23,974	21,770	19,818	29,715	27,825	27,297	27,316	22,508
5,465	5,138	5,426	4,999	4,633	3,571	3,820	3,925	4,163	3,037
11,079	13,253	12,773	11,410	11,416	15,160	15,989	15,430	12,303	12,150
20,835	19,428	17,109	15,589	15,680	14,121	15,086	17,229	16,036	15,261
20,591	19,785	21,945	23,888	23,759	11,906	10,878	11,206	10,975	12,282
209,562	221,080	234,253	248,349	238,402	378,648	399,076	391,823	387,373	375,495
523,749	539,954	553,214	577,964	565,793	793,901	819,590	825,194	819,827	816,903
143,760	139,760	140,076	139,788	141,127	114,248	116,563	116,139	125,988	126,900
205,101	207,580	207,286	211,212	208,834	169,997	170,425	166,692	177,740	181,397
212,965	222,162	223,694	222,561	230,808	167,623	178,804	179,482	193,013	199,281
445,843	438,718	444,394	442,642	471,910	469,195	471,770	476,335	510,479	527,412
1,531,418	1,548,174	1,568,664	1,594,166	1,618,472	1,714,964	1,757,151	1,763,843	1,827,047	1,851,893
681,279	678,075	688,586	697,985	701,259	987,297	1,003,530	999,040	1,044,187	1,053,110
934,911	980,802	1,022,484	1,036,143	1,072,162	535,229	556,818	584,668	592,890	629,588
(4,852)	1,661	4,183	7,917	9,024	5,910	11,808	14,311	20,868	23,142
(25,701)	(27,049)	(23,458)	(46,651)	(47,658)	(41,969)	(42,039)	(42,731)	(89,592)	(83,563)
367,000	383,029	402,691	411,968	430,635	209,206	223,588	234,435	245,054	253,345
1,218,637	1,250,460	1,289,103	1,283,426	1,304,152	1,277,262	1,306,530	1,320,852	1,323,298	1,368,932
2,750,055	2,798,635	2,857,768	2,877,592	2,922,624	2,992,226	3,063,682	3,084,694	3,150,346	3,220,824
195,216	187,287	186,337	154,432	159,680	265,728	264,677	259,649	287,937	298,990

Table 52.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,073	31,994	29,955	31,693	32,455
Depreciation, depletion, and amortization of property, plant, and equipment	824	782	748	806	774
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,976	28,936	27,115	29,204	29,849
Income (or loss) from operations	2,273	2,276	2,092	1,683	1,833
Interest expense	365	432	447	497	482
Dividend income	3	7	1	4	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(8)	25	118	(177)	126
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	55	(30)	(3)	(28)	41
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4	3	(1)	(3)	(1)
Income (or loss) before income taxes	1,961	1,848	1,759	982	1,516
Provision for current and deferred domestic income taxes:					
a. Federal	302	323	305	346	264
b. Other	9	10	6	6	5
Income (or loss) after income taxes	1,650	1,515	1,448	630	1,247
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,650	1,515	1,448	630	1,247
Cash dividends charged to retained earnings in current quarter	856	1,025	804	1,194	434
Net income retained in business	793	490	644	(564)	813
Retained earnings at beginning of quarter	14,055	10,829	11,553	13,516	8,885
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57)	(206)	(400)	(323)	(476)
Retained earnings at end of quarter	14,792	11,113	11,798	12,628	9,221
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.44	2.50	2.54	2.38
All other operating costs and expenses	90.34	90.44	90.52	92.15	91.97
Income (or loss) from operations	7.09	7.11	6.98	5.31	5.65
Interest expense	1.14	1.35	1.49	1.57	1.48
Dividend income	0.01	0.02	0.00	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	0.08	0.39	(0.56)	0.39
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.17	(0.09)	(0.01)	(0.09)	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.01	0.01	0.00	(0.01)	0.00
Income (or loss) before income taxes	6.12	5.78	5.87	3.10	4.67
Provision for current and deferred domestic income taxes	0.97	1.04	1.04	1.11	0.83
Income (or loss) after income taxes	5.14	4.74	4.83	1.99	3.84
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.84	23.84	23.29	11.93	18.52
After income taxes	20.05	19.54	19.18	7.65	15.23
Annual rate of profit on total assets:					
Before income taxes	10.89	10.54	10.35	5.37	8.09
After income taxes	9.16	8.64	8.52	3.44	6.65

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
12,855	12,819	12,304	12,722	12,587	19,218	19,175	17,651	18,970	19,868
351	348	344	343	317	474	433	404	462	456
11,674	11,776	11,143	11,784	11,352	17,303	17,160	15,972	17,420	18,497
831	695	818	595	918	1,442	1,581	1,274	1,088	915
172	217	207	221	188	192	215	240	276	294
1	7	1	4	1	2	0	0	0	0
(12)	17	22	26	(5)	4	7	96	(203)	131
18	(4)	(1)	16	4	37	(26)	(2)	(43)	36
1	0	(1)	1	1	3	2	(1)	(4)	(2)
666	498	632	420	731	1,295	1,350	1,127	562	786
72	86	86	73	134	231	237	220	273	130
3	4	1	1	3	7	6	5	5	2
592	408	546	346	593	1,058	1,107	903	283	654
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
592	408	546	346	593	1,058	1,107	903	283	654
365	428	303	290	126	491	597	501	904	308
227	(20)	242	56	467	567	510	402	(621)	346
4,168	2,898	3,737	5,374	3,638	9,888	7,931	7,816	8,142	5,246
29	3	(323)	(204)	(110)	(86)	(209)	(76)	(119)	(366)
4,424	2,881	3,656	5,226	3,995	10,368	8,232	8,141	7,402	5,226
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.73	2.72	2.79	2.70	2.52	2.46	2.26	2.29	2.44	2.30
90.81	91.86	90.56	92.62	90.19	90.03	89.49	90.49	91.83	93.10
6.46	5.42	6.65	4.68	7.29	7.50	8.25	7.22	5.73	4.60
1.34	1.69	1.68	1.74	1.49	1.00	1.12	1.36	1.45	1.48
0.01	0.05	0.01	0.03	0.01	0.01	0.00	0.00	0.00	0.00
(0.09)	0.14	0.18	0.20	(0.04)	0.02	0.04	0.55	(1.07)	0.66
0.14	(0.03)	(0.01)	0.12	0.04	0.19	(0.14)	(0.01)	(0.23)	0.18
0.01	0.00	(0.01)	0.01	0.01	0.01	0.01	0.00	(0.02)	(0.01)
5.18	3.89	5.14	3.30	5.80	6.74	7.04	6.39	2.96	3.95
0.58	0.71	0.70	0.58	1.09	1.23	1.26	1.27	1.47	0.66
4.60	3.18	4.43	2.72	4.71	5.50	5.77	5.11	1.49	3.29
(percent)					(percent)				
24.51	21.13	25.21	15.15	29.04	23.51	25.02	22.34	10.29	13.85
21.78	17.30	21.76	12.50	23.58	19.20	20.52	17.89	5.19	11.53
9.79	7.71	9.63	6.09	11.44	11.56	12.20	10.80	4.93	6.35
8.70	6.31	8.32	5.02	9.29	9.44	10.01	8.65	2.49	5.29

Table 52.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	4,400	4,793	4,436	5,130	4,289
Time deposits in the U.S., including negotiable certificates of deposit.....	566	701	525	675	567
Deposits outside the U.S.....	31	2	3	8	2
Total cash on hand and in banks.....	4,997	5,496	4,964	5,813	4,858
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	53	55	55	0	22
b. Other, due in 1 year or less.....	23	10	1	14	37
Commercial and finance company paper of U.S. issuers.....	38	69	86	140	181
State and local government securities, due in 1 year or less.....	44	0	60	22	0
Foreign securities, due in 1 year or less.....	0	0	2	0	0
Other short-term financial investments, including bankers' acceptances.....	1,701	1,890	1,473	1,757	2,036
Total cash, U.S. government and other securities.....	6,856	7,520	6,641	7,747	7,134
Trade receivables from U.S. government.....	146	105	133	165	177
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	17,551	17,227	15,528	15,592	17,171
Total receivables.....	17,697	17,332	15,661	15,757	17,348
Inventories.....	15,706	15,065	15,209	16,470	17,228
All other current assets.....	2,795	2,557	2,552	2,906	3,148
Total current assets.....	43,054	42,475	40,063	42,880	44,858
Plant and equipment.....	48,347	45,458	44,928	46,469	46,039
Land and mineral rights.....	1,024	835	787	1,107	982
Less: Accumulated depreciation, depletion, and amortization.....	28,559	27,429	27,485	28,282	28,485
Net property, plant, and equipment.....	20,812	18,864	18,231	19,294	18,535
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	8,174	8,763	9,704	10,952	11,611
Total Assets.....	72,040	70,101	67,997	73,126	75,013
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,434	4,364	3,565	3,401	4,654
b. Commercial paper.....	0	0	13	11	9
c. Other short-term loans.....	852	1,137	956	711	497
Advances and prepayments by U.S. government.....	3	3	4	3	4
Trade accounts and trade notes payable.....	9,383	9,210	8,638	9,122	9,194
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	372	265	239	484	369
b. Other.....	10	6	7	2	(1)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,909	1,834	1,588	1,852	1,407
b. Bonds and debentures.....	7	11	9	23	30
c. Other long-term loans.....	541	513	572	549	705
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,329	5,779	5,677	5,957	6,325
Total current liabilities.....	22,841	23,122	21,268	22,113	23,193
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	9,102	7,981	8,721	9,505	10,327
b. Bonds and debentures.....	42	137	34	96	114
c. Other long-term loans.....	4,755	5,787	5,790	5,903	5,805
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,392	2,062	1,976	2,596	2,829
Total liabilities.....	39,133	39,089	37,789	40,213	42,268
Capital stock and other capital.....	18,308	20,276	19,944	21,036	24,017
Retained earnings.....	14,792	11,113	11,798	12,628	9,221
Cumulative foreign currency translation adjustment.....	1	1	9	1	4
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	413	106	(858)	(221)	55
Less: Treasury stock, at cost.....	607	483	685	531	551
Stockholders' equity.....	32,907	31,013	30,208	32,913	32,746
Total Liabilities and Stockholders' Equity.....	72,040	70,101	67,997	73,126	75,013
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	20,213	19,352	18,795	20,766	21,665

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
1,327	1,380	1,463	1,670	1,178	3,073	3,413	2,974	3,461	3,111
41	20	15	200	147	525	682	510	475	420
1	2	3	6	2	31	1	0	1	0
1,369	1,401	1,480	1,876	1,327	3,628	4,095	3,484	3,937	3,531
0	0	0	0	0	53	55	55	0	22
9	0	0	14	11	14	10	1	0	26
33	38	44	57	119	5	31	42	83	62
44	0	60	22	0	0	0	0	0	0
0	0	0	0	0	0	0	2	0	0
541	757	639	519	460	1,159	1,134	834	1,238	1,576
1,996	2,195	2,223	2,489	1,917	4,859	5,325	4,418	5,258	5,217
135	60	61	44	10	12	45	72	121	168
5,963	5,646	5,613	5,614	5,689	11,588	11,581	9,915	9,977	11,482
6,097	5,706	5,674	5,659	5,699	11,600	11,626	9,987	10,098	11,650
6,149	5,579	5,615	5,872	5,227	9,557	9,486	9,594	10,598	12,001
730	637	762	1,170	993	2,065	1,920	1,790	1,736	2,155
14,973	14,117	14,273	15,190	13,835	28,081	28,357	25,789	27,690	31,023
19,772	19,558	19,832	20,759	19,032	28,575	25,900	25,095	25,709	27,007
440	395	343	529	378	584	440	444	579	604
11,072	11,131	11,273	12,053	11,131	17,486	16,299	16,212	16,228	17,354
9,140	8,823	8,903	9,234	8,278	11,672	10,041	9,328	10,060	10,257
0	0	0	0	9	0	0	0	0	0
3,101	2,907	3,064	3,176	3,425	5,074	5,856	6,640	7,776	8,185
27,213	25,847	26,240	27,601	25,548	44,826	44,255	41,757	45,526	49,466
1,927	1,587	1,614	1,412	1,537	2,508	2,777	1,951	1,989	3,117
0	0	0	11	9	0	0	13	0	0
208	226	61	221	112	644	911	895	490	385
3	3	4	3	4	0	0	0	0	0
3,748	3,489	3,212	3,516	3,183	5,635	5,721	5,426	5,606	6,011
118	85	120	130	105	254	180	120	354	264
3	2	6	2	(1)	8	3	1	0	0
786	887	819	657	532	1,122	947	769	1,194	875
5	5	3	4	1	2	5	6	18	28
381	329	239	280	277	161	184	333	268	428
1,579	2,045	2,038	1,806	1,799	3,751	3,734	3,640	4,151	4,526
8,757	8,659	8,115	8,043	7,558	14,084	14,463	13,153	14,070	15,635
4,700	4,287	4,616	4,569	4,734	4,402	3,694	4,105	4,936	5,593
28	104	28	59	47	14	33	6	36	68
2,003	2,557	2,670	2,481	1,845	2,753	3,230	3,120	3,421	3,960
852	810	784	1,360	1,301	1,540	1,251	1,192	1,236	1,527
16,340	16,417	16,212	16,514	15,486	22,792	22,672	21,577	23,699	26,782
6,679	6,616	6,354	5,922	6,225	11,630	13,660	13,590	15,114	17,793
4,424	2,881	3,656	5,226	3,995	10,368	8,232	8,141	7,402	5,226
0	0	0	(1)	2	1	1	9	2	1
111	183	205	91	30	302	(77)	(1,063)	(312)	25
341	250	187	151	190	266	232	498	380	361
10,873	9,429	10,028	11,087	10,062	22,034	21,583	20,180	21,826	22,684
27,213	25,847	26,240	27,601	25,548	44,826	44,255	41,757	45,526	49,466
6,216	5,458	6,158	7,147	6,277	13,997	13,894	12,636	13,620	15,389

Table 53.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	36,331	37,649	39,642	36,651	37,622
Depreciation, depletion, and amortization of property, plant, and equipment	1,051	970	1,016	940	916
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	33,203	34,183	36,318	34,279	34,735
Income (or loss) from operations	2,077	2,496	2,308	1,432	1,972
Interest expense	478	521	525	543	473
Dividend income	13	14	37	20	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	356	(31)	(29)	(704)	74
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(160)	3	132	66	152
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(27)	31	43	13	47
Income (or loss) before income taxes	1,780	1,992	1,966	285	1,782
Provision for current and deferred domestic income taxes:					
a. Federal	394	321	293	208	339
b. Other	15	26	38	38	40
Income (or loss) after income taxes	1,371	1,645	1,635	40	1,404
Extraordinary gains (losses), net of taxes	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(3)	(1)
Net income (or loss) for quarter	1,371	1,645	1,635	37	1,403
Cash dividends charged to retained earnings in current quarter	563	785	544	1,299	548
Net income retained in business	808	860	1,092	(1,263)	855
Retained earnings at beginning of quarter	16,376	18,574	18,699	20,410	21,991
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(496)	(300)	242	(252)	(499)
Retained earnings at end of quarter	16,688	19,134	20,033	18,896	22,348
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	2.58	2.56	2.56	2.43
All other operating costs and expenses	91.39	90.79	91.61	93.53	92.33
Income (or loss) from operations	5.72	6.63	5.82	3.91	5.24
Interest expense	1.32	1.38	1.32	1.48	1.26
Dividend income	0.04	0.04	0.09	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.98	(0.08)	(0.07)	(1.92)	0.20
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.44)	0.01	0.33	0.18	0.40
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.08)	0.08	0.11	0.04	0.13
Income (or loss) before income taxes	4.90	5.29	4.96	0.78	4.74
Provision for current and deferred domestic income taxes	1.12	0.92	0.83	0.67	1.00
Income (or loss) after income taxes	3.77	4.37	4.12	0.11	3.73
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.11	18.11	16.44	2.61	14.36
After income taxes	12.42	14.96	13.67	0.37	11.31
Annual rate of profit on total assets:					
Before income taxes	7.67	8.54	8.00	1.21	7.34
After income taxes	5.91	7.06	6.65	0.17	5.78

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
16,134	16,769	17,781	16,317	17,851	20,197	20,880	21,861	20,334	19,771
461	444	441	410	424	590	527	575	529	492
15,082	15,339	16,532	15,217	16,602	18,121	18,844	19,786	19,062	18,132
591	986	808	690	825	1,486	1,509	1,500	742	1,147
236	260	261	258	240	242	261	264	284	233
1	1	2	2	2	11	12	35	18	8
331	32	57	41	12	25	(63)	(87)	(745)	61
(84)	(9)	(9)	11	151	(76)	12	142	55	1
(7)	14	34	7	3	(21)	17	9	6	45
597	765	630	493	752	1,182	1,226	1,336	(207)	1,030
165	64	77	108	85	229	257	216	100	253
10	2	13	20	15	4	23	25	17	25
422	699	541	365	652	949	946	1,095	(325)	752
0	0	0	(1)	0	0	0	0	0	0
0	0	0	0	0	0	0	0	(2)	(1)
422	699	541	364	652	949	946	1,095	(327)	751
212	301	191	459	210	350	484	353	841	338
209	398	350	(95)	442	599	462	742	(1,168)	413
8,479	9,822	8,744	11,265	11,457	7,897	8,752	9,955	9,145	10,535
(296)	(228)	401	(70)	(363)	(200)	(71)	(159)	(181)	(136)
8,392	9,992	9,495	11,100	11,536	8,295	9,142	10,537	7,796	10,812
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.86	2.65	2.48	2.52	2.37	2.92	2.52	2.63	2.60	2.49
93.48	91.47	92.98	93.26	93.01	89.72	90.25	90.51	93.75	91.71
3.66	5.88	4.54	4.23	4.62	7.36	7.23	6.86	3.65	5.80
1.46	1.55	1.47	1.58	1.35	1.20	1.25	1.21	1.40	1.18
0.01	0.01	0.01	0.01	0.01	0.06	0.06	0.16	0.09	0.04
2.05	0.19	0.32	0.25	0.07	0.12	(0.30)	(0.40)	(3.66)	0.31
(0.52)	(0.06)	(0.05)	0.07	0.84	(0.38)	0.06	0.65	0.27	0.01
(0.04)	0.08	0.19	0.04	0.02	(0.10)	0.08	0.04	0.03	0.23
3.70	4.56	3.54	3.02	4.21	5.85	5.87	6.11	(1.02)	5.21
1.09	0.39	0.50	0.78	0.56	1.15	1.34	1.10	0.58	1.41
2.62	4.17	3.04	2.23	3.65	4.70	4.53	5.01	(1.60)	3.80
(percent)					(percent)				
14.04	17.80	13.88	10.99	14.88	17.41	18.30	18.00	(3.21)	14.00
9.92	16.27	11.91	8.14	12.90	13.98	14.12	14.75	(5.03)	10.22
6.34	7.87	6.12	4.91	7.05	8.57	9.02	9.36	(1.53)	7.57
4.48	7.19	5.25	3.64	6.11	6.88	6.96	7.67	(2.39)	5.53

Table 53.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
Cash and demand deposits in the U.S.....	6,408	6,321	7,299	7,315	7,237
Time deposits in the U.S., including negotiable certificates of deposit.....	586	641	859	780	1,032
Deposits outside the U.S.....	21	23	53	135	107
Total cash on hand and in banks.....	7,015	6,985	8,212	8,230	8,376
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	39	38	14	91	88
b. Other, due in 1 year or less.....	318	338	262	156	175
Commercial and finance company paper of U.S. issuers.....	241	235	447	738	728
State and local government securities, due in 1 year or less.....	246	312	230	275	465
Foreign securities, due in 1 year or less.....	1	2	2	1	1
Other short-term financial investments, including bankers' acceptances.....	1,613	1,753	2,307	1,707	2,410
Total cash, U.S. government and other securities.....	9,473	9,663	11,473	11,197	12,243
Trade receivables from U.S. government.....	363	226	194	154	102
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	19,047	19,621	20,136	18,287	19,422
Total receivables.....	19,410	19,847	20,330	18,441	19,525
Inventories.....	19,078	20,139	20,740	20,254	20,567
All other current assets.....	4,336	4,047	3,810	3,876	3,934
Total current assets.....	52,297	53,696	56,353	53,767	56,268
Plant and equipment.....	60,184	60,871	61,540	58,569	57,363
Land and mineral rights.....	1,590	1,600	1,537	1,493	1,630
Less: Accumulated depreciation, depletion, and amortization.....	35,478	36,141	36,727	34,763	33,910
Net property, plant, and equipment.....	26,297	26,329	26,350	25,299	25,082
U.S. Treasury and Federal agency securities, due in more than 1 year.....	48	74	141	77	41
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	14,215	13,135	15,449	15,292	15,718
Total Assets.....	92,857	93,234	98,293	94,435	97,109
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,038	4,637	4,542	4,642	4,908
b. Commercial paper.....	26	30	75	70	113
c. Other short-term loans.....	734	1,188	1,029	994	985
Advances and prepayments by U.S. government.....	11	7	53	43	0
Trade accounts and trade notes payable.....	11,167	11,409	11,530	11,649	10,602
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	667	543	450	317	360
b. Other.....	55	47	49	46	53
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,954	2,214	2,278	2,339	2,659
b. Bonds and debentures.....	38	46	51	155	166
c. Other long-term loans.....	883	919	550	500	809
All other current liabilities, including excise and sales taxes, and accrued expenses.....	7,249	7,741	8,554	9,081	7,563
Total current liabilities.....	26,821	28,782	29,162	29,835	28,218
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,740	10,723	10,015	11,032	7,832
b. Bonds and debentures.....	1,076	1,395	1,426	1,044	998
c. Other long-term loans.....	6,316	4,936	5,797	5,141	6,291
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,722	3,401	4,046	3,647	4,112
Total liabilities.....	48,675	49,238	50,447	50,700	47,451
Capital stock and other capital.....	28,718	27,062	30,274	26,995	28,386
Retained earnings.....	16,688	19,134	20,033	18,896	22,348
Cumulative foreign currency translation adjustment.....	14	33	22	54	95
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	404	(368)	(587)	(311)	819
Less: Treasury stock, at cost.....	1,642	1,865	1,895	1,898	1,989
Stockholders' equity.....	44,182	43,995	47,846	43,735	49,658
Total Liabilities and Stockholders' Equity.....	92,857	93,234	98,293	94,435	97,109
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	25,476	24,914	27,191	23,932	28,051

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
1,935	1,933	2,506	2,435	2,974	4,473	4,389	4,794	4,880	4,263
190	138	164	66	234	396	503	695	714	798
8	8	28	26	38	13	15	25	109	70
2,133	2,078	2,698	2,526	3,246	4,882	4,907	5,514	5,704	5,130
23	23	9	9	9	16	15	5	82	79
92	100	80	96	40	226	239	182	60	135
105	102	121	187	159	136	133	326	551	569
3	58	113	116	184	242	254	117	160	281
0	1	0	0	0	1	1	1	1	1
208	110	663	441	623	1,405	1,643	1,644	1,266	1,787
2,565	2,472	3,685	3,374	4,262	6,908	7,191	7,788	7,822	7,981
47	62	76	111	83	316	163	118	43	19
7,197	7,840	8,707	7,930	9,002	11,850	11,781	11,429	10,357	10,420
7,244	7,903	8,783	8,041	9,085	12,166	11,944	11,547	10,400	10,440
8,239	9,199	9,310	8,879	9,118	10,839	10,940	11,430	11,375	11,449
1,696	1,418	1,521	1,479	1,619	2,639	2,629	2,290	2,397	2,315
19,745	20,992	23,298	21,774	24,084	32,552	32,704	33,055	31,994	32,184
28,977	28,946	28,734	27,268	27,158	31,207	31,925	32,806	31,301	30,205
591	545	541	506	603	999	1,056	996	986	1,026
17,053	17,492	17,355	16,145	15,951	18,425	18,650	19,372	18,617	17,959
12,515	11,999	11,919	11,629	11,811	13,781	14,331	14,430	13,670	13,272
7	8	9	4	14	40	66	133	73	27
5,428	5,878	5,957	6,683	6,765	8,787	7,257	9,492	8,609	8,953
37,696	38,876	41,183	40,090	42,674	55,160	54,358	57,110	54,345	54,436
1,910	2,312	2,805	2,267	2,279	2,127	2,325	1,738	2,375	2,628
0	1	48	29	27	25	30	27	41	85
365	607	429	162	293	369	581	600	833	692
0	0	0	0	0	11	7	53	43	0
4,503	4,836	4,839	4,856	4,635	6,664	6,573	6,691	6,793	5,967
257	235	157	141	104	411	308	292	176	257
37	25	19	24	29	17	22	30	22	23
835	1,035	1,098	1,331	1,336	1,119	1,179	1,181	1,008	1,322
14	21	14	18	38	24	25	38	137	128
333	438	305	316	336	549	481	245	184	473
2,545	2,871	3,397	3,293	3,218	4,703	4,870	5,157	5,788	4,345
10,800	12,381	13,110	12,435	12,296	16,021	16,401	16,052	17,400	15,922
5,208	5,300	5,011	4,849	3,898	5,532	5,423	5,004	6,183	3,933
279	546	574	369	768	797	849	852	675	230
2,987	2,161	2,864	2,844	3,517	3,329	2,775	2,933	2,297	2,774
1,403	1,295	1,461	1,671	1,976	2,319	2,106	2,585	1,976	2,136
20,677	21,684	23,022	22,169	22,455	27,998	27,554	27,425	28,531	24,996
8,847	7,861	9,629	7,398	9,259	19,871	19,200	20,645	19,597	19,127
8,392	9,992	9,495	11,100	11,536	8,295	9,142	10,537	7,796	10,812
38	37	39	32	55	(25)	(5)	(17)	22	40
336	(53)	(213)	111	2	68	(315)	(374)	(422)	816
594	645	789	720	634	1,048	1,220	1,106	1,178	1,355
17,020	17,192	18,161	17,921	20,219	27,162	26,804	29,685	25,814	29,439
37,696	38,876	41,183	40,090	42,674	55,160	54,358	57,110	54,345	54,436
8,945	8,610	10,188	9,338	11,789	16,531	16,303	17,004	14,594	16,262

Table 54.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	49,389	52,554	54,051	53,466	53,772
Depreciation, depletion, and amortization of property, plant, and equipment	1,247	1,374	1,404	1,463	1,364
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	45,608	47,744	48,545	48,962	49,233
Income (or loss) from operations	2,535	3,435	4,102	3,041	3,175
Interest expense	711	759	738	820	824
Dividend income	49	56	15	125	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	150	122	239	198	173
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	52	(5)	167	96	3
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	114	93	73	62	74
Income (or loss) before income taxes	2,189	2,941	3,858	2,702	2,637
Provision for current and deferred domestic income taxes:					
a. Federal	530	587	650	613	531
b. Other	68	73	75	145	81
Income (or loss) after income taxes	1,592	2,281	3,133	1,943	2,024
Extraordinary gains (losses), net of taxes	1	7	(1)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	27
Net income (or loss) for quarter	1,593	2,288	3,131	1,943	2,052
Cash dividends charged to retained earnings in current quarter	821	1,169	944	999	1,059
Net income retained in business	773	1,119	2,187	944	993
Retained earnings at beginning of quarter	19,890	23,587	24,380	23,273	22,780
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(130)	(354)	(148)	(295)	(255)
Retained earnings at end of quarter	20,532	24,352	26,420	23,922	23,518
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.52	2.61	2.60	2.74	2.54
All other operating costs and expenses	92.34	90.85	89.81	91.58	91.56
Income (or loss) from operations	5.13	6.54	7.59	5.69	5.90
Interest expense	1.44	1.44	1.37	1.53	1.53
Dividend income	0.10	0.11	0.03	0.23	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.30	0.23	0.44	0.37	0.32
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.11	(0.01)	0.31	0.18	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.23	0.18	0.14	0.12	0.14
Income (or loss) before income taxes	4.43	5.60	7.14	5.05	4.90
Provision for current and deferred domestic income taxes	1.21	1.26	1.34	1.42	1.14
Income (or loss) after income taxes	3.22	4.34	5.80	3.63	3.76
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.20	16.44	20.81	15.37	15.05
After income taxes	9.60	12.75	16.90	11.05	11.56
Annual rate of profit on total assets:					
Before income taxes	6.24	7.95	10.28	7.22	7.05
After income taxes	4.54	6.16	8.34	5.19	5.41

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
19,506	19,910	21,386	22,064	20,830	29,883	32,644	32,665	31,402	32,942
491	532	519	588	532	755	842	885	875	831
18,081	18,087	19,456	20,373	19,310	27,526	29,658	29,089	28,590	29,924
934	1,291	1,410	1,104	988	1,601	2,144	2,691	1,937	2,188
292	289	260	355	363	419	469	478	464	461
28	4	9	104	28	21	52	5	21	7
73	31	120	60	97	77	90	119	137	77
60	21	(28)	(143)	50	(8)	(26)	194	239	(48)
7	(21)	32	9	35	108	113	41	53	39
809	1,037	1,285	779	835	1,380	1,904	2,573	1,922	1,802
169	176	188	147	155	361	411	462	467	376
31	32	29	23	29	37	41	46	122	53
609	829	1,068	609	652	983	1,452	2,065	1,334	1,373
1	0	0	0	0	0	7	(1)	0	0
0	0	0	0	0	0	0	0	0	27
610	829	1,068	609	652	983	1,459	2,064	1,334	1,400
429	597	479	508	375	392	572	465	491	684
182	233	588	102	277	591	887	1,599	842	716
11,651	12,405	9,348	10,188	8,873	8,239	11,181	15,033	13,085	13,907
(273)	34	(41)	(112)	(85)	142	(388)	(107)	(184)	(170)
11,560	12,672	9,895	10,178	9,065	8,971	11,680	16,524	13,744	14,453
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.52	2.67	2.43	2.66	2.56	2.53	2.58	2.71	2.79	2.52
92.70	90.84	90.98	92.33	92.70	92.11	90.85	89.05	91.05	90.84
4.79	6.49	6.60	5.00	4.74	5.36	6.57	8.24	6.17	6.64
1.50	1.45	1.21	1.61	1.74	1.40	1.44	1.46	1.48	1.40
0.14	0.02	0.04	0.47	0.14	0.07	0.16	0.02	0.07	0.02
0.37	0.16	0.56	0.27	0.46	0.26	0.28	0.37	0.44	0.23
0.31	0.10	(0.13)	(0.65)	0.24	(0.03)	(0.08)	0.60	0.76	(0.14)
0.03	(0.10)	0.15	0.04	0.17	0.36	0.35	0.12	0.17	0.12
4.15	5.21	6.01	3.53	4.01	4.62	5.83	7.88	6.12	5.47
1.02	1.04	1.02	0.77	0.88	1.33	1.38	1.55	1.88	1.30
3.12	4.16	4.99	2.76	3.13	3.29	4.45	6.32	4.25	4.17
(percent)					(percent)				
13.80	17.49	21.29	12.79	14.75	12.88	15.92	20.59	16.73	15.19
10.39	13.98	17.69	10.00	11.51	9.17	12.14	16.52	11.61	11.57
6.30	8.07	9.93	5.53	6.26	6.20	7.88	10.46	8.24	7.49
4.74	6.45	8.25	4.32	4.89	4.42	6.01	8.39	5.72	5.70

Table 54.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.....	8,132	8,721	7,725	8,009	7,424
Time deposits in the U.S., including negotiable certificates of deposit.....	926	933	1,026	1,236	1,498
Deposits outside the U.S.....	127	104	136	108	345
Total cash on hand and in banks.....	9,185	9,757	8,886	9,353	9,267
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	112	98	74	46	35
b. Other, due in 1 year or less.....	825	840	1,266	1,096	545
Commercial and finance company paper of U.S. issuers.....	489	782	744	1,786	2,015
State and local government securities, due in 1 year or less.....	655	607	739	661	389
Foreign securities, due in 1 year or less.....	6	6	6	9	10
Other short-term financial investments, including bankers' acceptances.....	1,935	2,207	3,231	1,838	1,660
Total cash, U.S. government and other securities.....	13,206	14,297	14,947	14,789	13,921
Trade receivables from U.S. government.....	389	377	571	673	749
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	26,682	28,210	29,090	26,609	28,261
Total receivables.....	27,070	28,587	29,661	27,282	29,010
Inventories.....	28,180	28,392	28,916	28,435	28,920
All other current assets.....	6,693	7,045	8,473	8,174	8,588
Total current assets.....	75,150	78,321	81,996	78,680	80,438
Plant and equipment.....	77,566	80,737	82,475	86,478	85,912
Land and mineral rights.....	2,216	2,255	2,039	2,197	2,354
Less: Accumulated depreciation, depletion, and amortization.....	45,607	46,626	48,276	50,651	50,086
Net property, plant, and equipment.....	34,175	36,367	36,238	38,024	38,179
U.S. Treasury and Federal agency securities, due in more than 1 year.....	449	472	401	320	320
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	30,623	32,895	31,528	32,643	30,696
Total Assets.....	140,397	148,055	150,164	149,667	149,634
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,800	4,601	6,300	5,584	4,939
b. Commercial paper.....	11	12	15	10	13
c. Other short-term loans.....	1,859	1,455	1,572	1,651	1,782
Advances and prepayments by U.S. government.....	0	0	208	0	25
Trade accounts and trade notes payable.....	14,784	15,584	16,249	15,580	15,959
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	791	728	754	674	526
b. Other.....	164	129	135	134	104
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,424	2,530	2,250	1,990	3,041
b. Bonds and debentures.....	170	181	172	317	208
c. Other long-term loans.....	593	726	832	950	1,070
All other current liabilities, including excise and sales taxes, and accrued expenses.....	13,720	14,145	13,250	13,537	15,053
Total current liabilities.....	39,315	40,090	41,737	40,428	42,720
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,660	14,705	13,901	15,642	15,412
b. Bonds and debentures.....	2,845	2,424	2,344	3,604	3,744
c. Other long-term loans.....	7,562	9,944	9,128	10,088	7,454
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	9,687	9,338	8,921	9,571	10,224
Total liabilities.....	74,068	76,500	76,030	79,333	79,553
Capital stock and other capital.....	48,702	49,824	51,519	50,678	49,580
Retained earnings.....	20,532	24,352	26,420	23,922	23,518
Cumulative foreign currency translation adjustment.....	(62)	(45)	(1)	14	13
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	74	104	(370)	(1,444)	(177)
Less: Treasury stock, at cost.....	2,917	2,680	3,435	2,837	2,855
Stockholders' equity.....	66,329	71,555	74,134	70,333	70,080
Total Liabilities and Stockholders' Equity.....	140,397	148,055	150,164	149,667	149,634
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	35,835	38,231	40,259	38,251	37,718

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
2,706	2,795	2,424	3,189	2,205	5,426	5,926	5,301	4,820	5,219
239	196	266	431	361	687	737	759	805	1,137
24	31	40	34	35	103	73	96	74	311
2,969	3,022	2,730	3,654	2,600	6,216	6,736	6,156	5,699	6,667
46	34	10	2	2	65	63	64	44	33
235	143	339	179	101	590	697	927	917	443
32	169	293	860	634	457	612	451	926	1,381
323	163	312	218	239	331	444	427	442	150
6	6	6	6	7	0	0	0	3	3
844	541	1,396	472	440	1,090	1,665	1,836	1,366	1,220
4,456	4,079	5,086	5,392	4,023	8,750	10,218	9,861	9,397	9,898
48	18	140	147	60	340	359	430	526	689
8,593	9,141	9,456	9,081	8,937	18,089	19,068	19,635	17,528	19,324
8,641	9,159	9,596	9,228	8,997	18,429	19,428	20,065	18,054	20,013
10,172	9,715	9,584	10,868	10,077	18,008	18,677	19,332	17,567	18,842
1,950	2,092	2,008	2,199	2,338	4,743	4,953	6,465	5,975	6,249
25,220	25,046	26,275	27,686	25,436	49,930	53,275	55,722	50,994	55,002
33,461	34,969	34,768	38,141	35,306	44,105	45,768	47,706	48,337	50,606
880	988	900	1,125	1,258	1,337	1,267	1,140	1,072	1,095
19,597	20,481	20,183	22,210	20,476	26,010	26,145	28,093	28,441	29,610
14,743	15,476	15,485	17,056	16,088	19,432	20,890	20,753	20,968	22,092
156	203	198	227	255	293	269	203	93	66
11,284	10,716	9,805	11,426	11,570	19,339	22,180	21,723	21,216	19,126
51,404	51,441	51,763	56,395	53,348	88,993	96,614	98,401	93,271	96,286
1,493	1,225	1,584	2,094	1,835	3,307	3,376	4,716	3,490	3,104
7	7	7	4	11	4	4	8	6	2
291	312	381	343	355	1,568	1,143	1,191	1,308	1,426
0	0	30	0	0	0	0	178	0	25
4,936	4,996	5,512	5,545	5,367	9,847	10,588	10,737	10,036	10,592
238	186	216	150	249	553	541	538	524	277
67	50	47	31	5	97	78	88	103	99
983	955	1,025	1,041	1,157	1,441	1,574	1,225	949	1,884
145	156	146	268	69	25	25	26	49	139
367	378	335	375	346	225	348	497	576	724
4,550	4,542	3,855	4,297	4,169	9,170	9,603	9,395	9,240	10,884
13,077	12,809	13,138	14,148	13,563	26,237	27,281	28,599	26,280	29,157
6,039	5,253	5,187	6,231	5,807	8,620	9,452	8,714	9,411	9,605
1,298	1,246	1,523	2,039	2,221	1,547	1,178	822	1,565	1,523
3,500	4,617	3,645	4,761	4,516	4,062	5,327	5,483	5,327	2,938
4,034	3,795	4,127	4,838	4,609	5,653	5,544	4,794	4,733	5,615
27,949	27,719	27,619	32,017	30,716	46,119	48,781	48,411	47,316	48,838
13,262	13,051	16,373	15,219	14,419	35,440	36,773	35,146	35,459	35,161
11,560	12,672	9,895	10,178	9,065	8,971	11,680	16,524	13,744	14,453
0	14	(10)	29	28	(62)	(59)	9	(15)	(14)
(46)	(356)	(393)	(133)	60	119	459	24	(1,311)	(237)
1,321	1,659	1,721	915	940	1,595	1,020	1,714	1,922	1,915
23,455	23,722	24,144	24,378	22,632	42,874	47,833	49,990	45,955	47,448
51,404	51,441	51,763	56,395	53,348	88,993	96,614	98,401	93,271	96,286
12,143	12,237	13,137	13,538	11,873	23,693	25,994	27,123	24,714	25,846

Table 55.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	122,655	126,566	125,858	126,866	125,715
Depreciation, depletion, and amortization of property, plant, and equipment	3,500	3,527	3,568	3,698	3,515
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	111,444	113,525	113,643	115,637	114,410
Income (or loss) from operations	7,710	9,513	8,647	7,531	7,791
Interest expense	2,249	2,291	2,311	2,237	2,244
Dividend income	238	227	83	236	97
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	401	505	476	431	520
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(429)	820	633	(104)	455
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	565	471	689	654	1,024
Income (or loss) before income taxes	6,235	9,246	8,215	6,511	7,643
Provision for current and deferred domestic income taxes:					
a. Federal	1,961	2,542	2,054	1,424	1,932
b. Other	148	229	183	115	146
Income (or loss) after income taxes	4,126	6,475	5,979	4,973	5,565
Extraordinary gains (losses), net of taxes	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,126	6,475	5,979	4,973	5,564
Cash dividends charged to retained earnings in current quarter	956	1,903	1,997	1,972	1,207
Net income retained in business	3,169	4,572	3,982	3,001	4,357
Retained earnings at beginning of quarter	45,168	47,730	45,375	38,996	45,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,641)	(912)	(124)	(538)	(1,059)
Retained earnings at end of quarter	46,697	51,390	49,233	41,459	48,770
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.85	2.79	2.83	2.91	2.80
All other operating costs and expenses	90.86	89.70	90.29	91.15	91.01
Income (or loss) from operations	6.29	7.52	6.87	5.94	6.20
Interest expense	1.83	1.81	1.84	1.76	1.78
Dividend income	0.19	0.18	0.07	0.19	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.33	0.40	0.38	0.34	0.41
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.35)	0.65	0.50	(0.08)	0.36
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.46	0.37	0.55	0.52	0.81
Income (or loss) before income taxes	5.08	7.31	6.53	5.13	6.08
Provision for current and deferred domestic income taxes	1.72	2.19	1.78	1.21	1.65
Income (or loss) after income taxes	3.36	5.12	4.75	3.92	4.43
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.12	19.43	17.16	13.10	14.84
After income taxes	8.68	13.61	12.48	10.01	10.81
Annual rate of profit on total assets:					
Before income taxes	6.01	8.89	7.92	6.23	7.12
After income taxes	3.98	6.23	5.76	4.76	5.18

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
46,906	48,609	49,783	50,376	48,771	75,748	77,957	76,075	76,490	76,944
1,400	1,425	1,473	1,584	1,409	2,100	2,102	2,095	2,113	2,105
42,753	43,605	44,629	45,332	44,091	68,691	69,920	69,014	70,305	70,318
2,753	3,579	3,681	3,459	3,270	4,957	5,934	4,966	4,072	4,521
1,081	1,095	1,071	1,024	1,029	1,168	1,196	1,240	1,213	1,215
171	154	44	159	8	67	74	39	78	89
68	99	56	65	159	333	406	419	367	361
(248)	(28)	301	60	457	(181)	849	332	(164)	(1)
299	103	150	65	219	266	368	538	589	805
1,962	2,812	3,160	2,784	3,084	4,273	6,434	5,055	3,727	4,559
524	724	695	348	644	1,438	1,817	1,359	1,076	1,287
54	98	84	62	73	94	131	99	53	73
1,384	1,990	2,381	2,375	2,367	2,741	4,486	3,598	2,598	3,199
0	0	0	0	(1)	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
1,384	1,990	2,381	2,375	2,365	2,741	4,485	3,598	2,598	3,199
503	527	1,163	852	509	454	1,376	834	1,120	698
882	1,463	1,218	1,523	1,856	2,288	3,110	2,763	1,478	2,500
27,772	28,825	29,318	24,706	25,757	17,396	18,905	16,057	14,291	19,716
(736)	(137)	(490)	115	(568)	(904)	(775)	365	(653)	(491)
27,917	30,151	30,047	26,344	27,045	18,780	21,239	19,186	15,115	21,725
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.98	2.93	2.96	3.15	2.89	2.77	2.70	2.75	2.76	2.74
91.15	89.71	89.65	89.99	90.40	90.68	89.69	90.72	91.91	91.39
5.87	7.36	7.39	6.87	6.71	6.54	7.61	6.53	5.32	5.88
2.30	2.25	2.15	2.03	2.11	1.54	1.53	1.63	1.59	1.58
0.36	0.32	0.09	0.32	0.02	0.09	0.09	0.05	0.10	0.12
0.14	0.20	0.11	0.13	0.33	0.44	0.52	0.55	0.48	0.47
(0.53)	(0.06)	0.60	0.12	0.94	(0.24)	1.09	0.44	(0.21)	0.00
0.64	0.21	0.30	0.13	0.45	0.35	0.47	0.71	0.77	1.05
4.18	5.79	6.35	5.53	6.32	5.64	8.25	6.64	4.87	5.92
1.23	1.69	1.57	0.81	1.47	2.02	2.50	1.92	1.48	1.77
2.95	4.09	4.78	4.71	4.85	3.62	5.75	4.73	3.40	4.16
(percent)					(percent)				
12.39	18.31	20.05	16.83	18.60	13.49	19.97	15.73	11.24	13.06
8.74	12.95	15.11	14.36	14.27	8.65	13.93	11.20	7.84	9.16
5.18	7.47	8.24	7.18	7.90	6.49	9.70	7.73	5.67	6.67
3.65	5.29	6.21	6.12	6.06	4.16	6.76	5.50	3.95	4.68

Table 55.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
Cash and demand deposits in the U.S.....	22,374	22,342	21,206	21,600	20,890
Time deposits in the U.S., including negotiable certificates of deposit.....	2,349	2,218	2,000	2,365	2,209
Deposits outside the U.S.....	739	873	842	977	971
Total cash on hand and in banks.....	25,462	25,434	24,048	24,942	24,070
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	373	384	690	1,331	1,035
b. Other, due in 1 year or less.....	2,579	2,089	1,978	1,809	2,377
Commercial and finance company paper of U.S. issuers.....	5,125	5,446	4,603	4,786	5,085
State and local government securities, due in 1 year or less.....	2,225	2,273	1,690	1,939	2,826
Foreign securities, due in 1 year or less.....	12	12	39	13	38
Other short-term financial investments, including bankers' acceptances.....	7,438	7,415	7,242	9,175	9,493
Total cash, U.S. government and other securities.....	43,215	43,053	40,290	43,997	44,925
Trade receivables from U.S. government.....	1,193	1,233	1,007	1,119	1,187
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	62,838	63,649	64,593	62,775	64,705
Total receivables.....	64,031	64,882	65,599	63,895	65,891
Inventories.....	59,491	59,956	61,126	61,697	62,128
All other current assets.....	21,156	21,824	21,041	21,299	21,879
Total current assets.....	187,893	189,715	188,057	190,887	194,823
Plant and equipment.....	204,951	207,302	206,135	207,499	208,936
Land and mineral rights.....	8,452	7,923	7,767	7,101	8,360
Less: Accumulated depreciation, depletion, and amortization.....	117,672	119,770	118,278	119,985	121,081
Net property, plant, and equipment.....	95,732	95,455	95,624	94,615	96,216
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,128	1,035	940	1,055	1,331
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	130,247	129,635	130,379	131,407	136,999
Total Assets.....	415,000	415,840	415,000	417,964	429,370
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	6,397	6,391	6,653	6,319	7,320
b. Commercial paper.....	22	14	32	25	50
c. Other short-term loans.....	3,137	3,045	3,471	3,048	2,924
Advances and prepayments by U.S. government.....	184	183	67	75	81
Trade accounts and trade notes payable.....	38,179	38,677	39,093	39,544	39,712
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,704	2,610	2,460	2,590	2,590
b. Other.....	402	316	331	393	389
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,574	3,411	3,105	2,768	3,033
b. Bonds and debentures.....	895	1,289	1,919	1,596	1,399
c. Other long-term loans.....	2,255	2,080	2,286	2,120	2,148
All other current liabilities, including excise and sales taxes, and accrued expenses.....	34,830	34,743	35,378	37,455	35,013
Total current liabilities.....	92,579	92,758	94,795	95,933	94,658
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	43,124	42,184	42,173	40,438	42,600
b. Bonds and debentures.....	26,181	25,278	24,994	22,663	23,943
c. Other long-term loans.....	25,462	28,617	25,842	23,933	24,300
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	37,594	36,707	35,645	36,227	37,908
Total liabilities.....	224,940	225,543	223,449	219,194	223,409
Capital stock and other capital.....	160,153	157,979	158,046	173,433	173,090
Retained earnings.....	46,697	51,390	49,233	41,459	48,770
Cumulative foreign currency translation adjustment.....	(187)	56	199	378	453
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,882)	(3,194)	135	(130)	349
Less: Treasury stock, at cost.....	14,720	15,934	16,062	16,370	16,702
Stockholders' equity.....	190,060	190,297	191,551	198,770	205,960
Total Liabilities and Stockholders' Equity.....	415,000	415,840	415,000	417,964	429,370
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	95,314	96,957	93,262	94,955	100,165

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
5,385	5,447	5,309	5,760	5,623	16,989	16,895	15,897	15,840	15,267
647	561	525	670	464	1,701	1,657	1,475	1,695	1,746
82	73	108	153	106	657	801	734	823	864
6,114	6,081	5,942	6,584	6,193	19,348	19,353	18,106	18,359	17,877
148	115	191	73	60	226	270	498	1,258	974
202	220	226	346	529	2,377	1,869	1,752	1,463	1,849
1,162	1,253	1,266	1,811	1,862	3,963	4,194	3,337	2,976	3,223
567	403	450	636	670	1,659	1,870	1,240	1,303	2,155
6	7	34	4	2	6	6	5	9	36
2,846	2,307	2,011	2,964	3,062	4,592	5,107	5,231	6,211	6,431
11,045	10,385	10,121	12,418	12,380	32,170	32,668	30,169	31,579	32,545
21	21	23	81	185	1,171	1,212	984	1,039	1,001
21,790	21,721	22,856	21,713	22,017	41,048	41,927	41,737	41,063	42,688
21,811	21,742	22,879	21,794	22,202	42,219	43,139	42,720	42,101	43,689
21,807	21,844	22,521	22,123	21,818	37,684	38,112	38,606	39,574	40,310
7,692	7,864	7,793	7,829	8,311	13,464	13,959	13,248	13,470	13,568
62,356	61,835	63,314	64,164	64,711	125,537	127,879	124,743	126,724	130,113
92,609	93,980	92,929	93,990	95,418	112,342	113,322	113,206	113,509	113,519
2,633	2,525	2,434	2,116	2,113	5,819	5,398	5,333	4,985	6,247
52,898	53,907	52,608	54,036	54,678	64,773	65,863	65,669	65,949	66,402
42,344	42,598	42,754	42,070	42,852	53,388	52,857	52,870	52,545	53,363
102	117	86	115	70	1,026	919	855	940	1,261
46,718	45,948	47,212	48,792	48,513	83,530	83,687	83,167	82,614	88,487
151,519	150,498	153,366	155,141	156,146	263,481	265,342	261,635	262,823	273,224
2,404	2,464	2,874	2,403	2,384	3,994	3,927	3,780	3,916	4,936
4	0	24	24	24	18	14	8	1	26
1,288	1,212	1,272	1,135	1,071	1,849	1,833	2,199	1,913	1,853
0	0	0	0	0	184	183	67	75	81
13,095	13,347	13,503	13,655	13,125	25,084	25,331	25,590	25,889	26,587
760	702	732	801	730	1,945	1,908	1,728	1,789	1,860
100	77	70	145	141	302	239	260	248	249
1,349	1,345	1,433	979	1,044	2,225	2,066	1,672	1,789	1,989
244	569	725	689	801	651	720	1,194	907	598
1,037	932	904	997	1,040	1,218	1,147	1,383	1,123	1,107
11,116	11,283	11,669	12,402	11,921	23,713	23,460	23,708	25,053	23,091
31,397	31,929	33,206	33,230	32,282	61,182	60,828	61,589	62,702	62,377
18,430	18,932	19,555	18,896	19,738	24,694	23,252	22,619	21,542	22,861
11,443	10,933	11,509	10,864	11,292	14,738	14,346	13,484	11,800	12,651
10,944	12,517	10,990	10,668	10,974	14,518	16,100	14,853	13,265	13,326
15,972	14,739	15,058	15,325	15,526	21,623	21,967	20,588	20,902	22,382
88,186	89,050	90,318	88,983	89,812	136,754	136,493	133,132	130,211	133,597
42,710	39,947	38,615	45,710	44,638	117,443	118,032	119,430	127,723	128,452
27,917	30,151	30,047	26,344	27,045	18,780	21,239	19,186	15,115	21,725
(42)	13	29	(4)	174	(145)	43	171	381	279
(1,353)	(2,610)	323	303	619	(529)	(585)	(188)	(433)	(270)
5,899	6,052	5,966	6,195	6,142	8,821	9,882	10,096	10,175	10,559
63,333	61,448	63,048	66,158	66,333	126,728	128,849	128,503	132,612	139,627
151,519	150,498	153,366	155,141	156,146	263,481	265,342	261,635	262,823	273,224
30,959	29,906	30,108	30,933	32,429	64,355	67,051	63,155	64,021	67,736

Table 56.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,014,083	1,081,808	1,068,465	1,047,729	1,025,669
Depreciation, depletion, and amortization of property, plant, and equipment	28,940	29,730	29,673	30,998	30,772
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	914,575	972,119	950,812	950,394	922,801
Income (or loss) from operations	70,567	79,960	87,980	66,337	72,096
Interest expense	17,766	17,997	18,394	19,949	20,612
Dividend income	2,587	2,610	1,835	3,362	1,876
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15,334	15,327	16,807	14,981	14,458
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	2,393	(803)	(883)	2,577	1,596
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	54,221	53,275	50,895	53,275	53,900
Income (or loss) before income taxes	127,335	132,371	138,240	120,583	123,315
Provision for current and deferred domestic income taxes:					
a. Federal	22,075	27,988	29,720	23,175	23,666
b. Other	2,669	3,664	3,682	2,897	3,102
Income (or loss) after income taxes	102,591	100,719	104,837	94,511	96,548
Extraordinary gains (losses), net of taxes	70	18	0	(210)	(5)
Cumulative effect of accounting changes, net of taxes	(15)	4	(65)	(2,260)	6
Net income (or loss) for quarter	102,646	100,742	104,772	92,040	96,549
Cash dividends charged to retained earnings in current quarter	30,320	31,756	30,944	52,183	31,313
Net income retained in business	72,326	68,986	73,827	39,858	65,235
Retained earnings at beginning of quarter	1,314,405	1,369,894	1,432,672	1,502,721	1,549,343
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,300)	(7,249)	(6,831)	(10,451)	(16,686)
Retained earnings at end of quarter	1,371,432	1,431,631	1,499,668	1,532,128	1,597,893
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.85	2.75	2.78	2.96	3.00
All other operating costs and expenses	90.19	89.86	88.99	90.71	89.97
Income (or loss) from operations	6.96	7.39	8.23	6.33	7.03
Interest expense	1.75	1.66	1.72	1.90	2.01
Dividend income	0.26	0.24	0.17	0.32	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.51	1.42	1.57	1.43	1.41
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.24	(0.07)	(0.08)	0.25	0.16
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.35	4.92	4.76	5.08	5.26
Income (or loss) before income taxes	12.56	12.24	12.94	11.51	12.02
Provision for current and deferred domestic income taxes	2.44	2.93	3.13	2.49	2.61
Income (or loss) after income taxes	10.12	9.31	9.81	9.02	9.41
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.55	23.85	24.40	21.33	21.31
After income taxes	18.98	18.15	18.50	16.72	16.68
Annual rate of profit on total assets:					
Before income taxes	10.14	10.31	10.61	9.11	9.15
After income taxes	8.17	7.85	8.05	7.14	7.16

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
548,856	589,449	589,989	552,985	549,693	465,227	492,359	478,475	494,745	475,976
14,466	15,365	15,483	16,013	15,804	14,474	14,365	14,190	14,985	14,968
485,734	515,687	515,842	497,059	484,821	428,842	456,431	434,970	453,336	437,980
48,657	58,397	58,664	39,913	49,068	21,910	21,563	29,316	26,424	23,028
9,231	9,608	10,024	11,042	10,910	8,535	8,389	8,370	8,907	9,702
2,017	2,063	1,483	2,634	1,601	570	546	352	727	275
6,614	5,425	6,262	5,055	4,921	8,720	9,902	10,545	9,926	9,537
(960)	(1,640)	1,753	3,541	1,538	3,352	837	(2,635)	(964)	59
31,591	32,435	31,352	31,546	30,266	22,630	20,840	19,543	21,729	23,635
78,687	87,073	89,489	71,647	76,484	48,648	45,298	48,751	48,936	46,832
13,827	18,079	18,565	12,909	13,487	8,249	9,909	11,155	10,266	10,179
1,931	2,423	2,356	2,246	2,298	737	1,241	1,326	651	804
62,930	66,571	68,568	56,492	60,699	39,662	34,149	36,269	38,019	35,849
70	18	0	(1)	(3)	0	0	0	(209)	(1)
2	4	(48)	0	0	(17)	0	(17)	(2,260)	6
63,001	66,593	68,519	56,491	60,695	39,645	34,149	36,252	35,549	35,853
21,193	21,742	21,443	40,797	18,696	9,126	10,014	9,501	11,386	12,618
41,808	44,851	47,076	15,694	42,000	30,518	24,135	26,751	24,164	23,235
846,981	884,057	925,022	969,357	982,832	467,424	485,837	507,651	533,364	566,511
(6,172)	(3,802)	(2,708)	(1,755)	(4,311)	(9,128)	(3,447)	(4,123)	(8,696)	(12,375)
882,618	925,107	969,390	983,296	1,020,521	488,814	506,525	530,278	548,832	577,371
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.64	2.61	2.62	2.90	2.88	3.11	2.92	2.97	3.03	3.14
88.50	87.49	87.43	89.89	88.20	92.18	92.70	90.91	91.63	92.02
8.87	9.91	9.94	7.22	8.93	4.71	4.38	6.13	5.34	4.84
1.68	1.63	1.70	2.00	1.98	1.83	1.70	1.75	1.80	2.04
0.37	0.35	0.25	0.48	0.29	0.12	0.11	0.07	0.15	0.06
1.21	0.92	1.06	0.91	0.90	1.87	2.01	2.20	2.01	2.00
(0.17)	(0.28)	0.30	0.64	0.28	0.72	0.17	(0.55)	(0.19)	0.01
5.76	5.50	5.31	5.70	5.51	4.86	4.23	4.08	4.39	4.97
14.34	14.77	15.17	12.96	13.91	10.46	9.20	10.19	9.89	9.84
2.87	3.48	3.55	2.74	2.87	1.93	2.26	2.61	2.21	2.31
11.47	11.29	11.62	10.22	11.04	8.53	6.94	7.58	7.68	7.53
(percent)					(percent)				
28.51	30.59	30.50	24.62	25.82	18.38	16.75	17.85	17.84	16.58
22.80	23.39	23.37	19.41	20.49	14.99	12.63	13.28	13.86	12.69
12.68	13.76	13.85	11.03	11.57	7.66	6.96	7.43	7.26	6.82
10.14	10.52	10.61	8.70	9.18	6.25	5.25	5.53	5.64	5.22

Table 56.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	155,792	142,748	129,445	143,209	126,962
Time deposits in the U.S., including negotiable certificates of deposit.....	50,052	48,475	49,270	63,170	47,980
Deposits outside the U.S.....	21,289	21,177	19,007	20,861	15,938
Total cash on hand and in banks.....	227,133	212,399	197,722	227,240	190,880
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	4,989	6,114	6,109	7,046	6,585
b. Other, due in 1 year or less.....	14,987	12,626	11,488	12,341	16,301
Commercial and finance company paper of U.S. issuers.....	52,183	57,277	58,399	62,075	53,292
State and local government securities, due in 1 year or less.....	6,304	5,872	6,863	7,809	7,185
Foreign securities, due in 1 year or less.....	605	618	784	735	719
Other short-term financial investments, including bankers' acceptances.....	65,015	62,726	65,132	56,374	46,303
Total cash, U.S. government and other securities.....	371,216	357,632	346,497	373,621	321,264
Trade receivables from U.S. government.....	49,004	49,942	51,949	50,265	52,089
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	370,716	389,226	388,868	390,638	405,148
Total receivables.....	419,721	439,168	440,817	440,903	457,236
Inventories.....	377,305	387,221	399,872	397,854	411,104
All other current assets.....	251,959	263,281	270,738	261,567	275,372
Total current assets.....	1,420,201	1,447,302	1,457,925	1,473,945	1,464,978
Plant and equipment.....	1,806,826	1,830,156	1,838,356	1,856,526	1,870,447
Land and mineral rights.....	84,905	86,773	86,640	86,879	87,545
Less: Accumulated depreciation, depletion, and amortization.....	976,037	990,911	1,000,400	1,004,794	1,016,635
Net property, plant, and equipment.....	915,694	926,018	924,597	938,612	941,358
U.S. Treasury and Federal agency securities, due in more than 1 year.....	10,258	9,999	10,367	11,270	12,239
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	2,675,836	2,751,768	2,818,119	2,868,919	2,973,748
Total Assets.....	5,021,988	5,135,087	5,211,007	5,292,746	5,392,322
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	16,401	15,766	21,185	26,161	27,713
b. Commercial paper.....	42,678	41,908	45,390	45,086	50,133
c. Other short-term loans.....	26,861	26,878	27,766	30,885	38,666
Advances and prepayments by U.S. government.....	69,270	71,619	74,635	74,822	75,868
Trade accounts and trade notes payable.....	316,562	324,893	322,976	334,183	332,103
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	50,386	48,853	47,368	45,022	38,480
b. Other.....	8,406	8,460	8,829	8,587	7,125
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	16,378	19,254	18,982	14,763	13,427
b. Bonds and debentures.....	33,847	32,987	32,187	29,535	29,139
c. Other long-term loans.....	28,225	26,426	28,911	30,744	31,310
All other current liabilities, including excise and sales taxes, and accrued expenses.....	527,083	557,749	563,218	569,693	549,943
Total current liabilities.....	1,136,095	1,174,792	1,191,446	1,209,480	1,193,907
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	180,382	180,730	181,405	189,158	191,857
b. Bonds and debentures.....	344,955	348,772	345,179	361,546	361,431
c. Other long-term loans.....	336,493	351,682	356,620	370,509	386,239
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	861,642	858,981	870,141	901,080	944,248
Total liabilities.....	2,859,566	2,914,956	2,944,791	3,031,773	3,077,683
Capital stock and other capital.....	1,412,696	1,426,465	1,427,843	1,470,029	1,479,296
Retained earnings.....	1,371,432	1,431,631	1,499,668	1,532,128	1,597,893
Cumulative foreign currency translation adjustment.....	1,293	13,425	18,264	28,339	31,601
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(66,678)	(65,735)	(64,510)	(134,138)	(132,266)
Less: Treasury stock, at cost.....	556,320	585,655	615,050	635,385	661,884
Stockholders' equity.....	2,162,422	2,220,131	2,266,216	2,260,973	2,314,640
Total Liabilities and Stockholders' Equity.....	5,021,988	5,135,087	5,211,007	5,292,746	5,392,322
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	284,106	272,510	266,479	264,465	271,070

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)				
69,565	60,400	56,551	52,013	47,408	86,227	82,348	72,893	91,196	79,554
30,312	31,991	30,505	45,188	29,188	19,741	16,483	18,764	17,982	18,792
9,122	9,787	8,435	4,768	5,983	12,167	11,390	10,572	16,094	9,955
108,999	102,178	95,492	101,969	82,579	118,135	110,221	102,230	125,271	108,300
2,509	2,582	2,422	2,318	2,686	2,479	3,532	3,688	4,728	3,899
3,827	2,757	2,881	3,227	3,138	11,159	9,869	8,607	9,114	13,162
9,295	8,133	10,043	10,645	10,353	42,888	49,144	48,356	51,431	42,940
2,048	1,917	2,680	3,179	2,961	4,257	3,955	4,183	4,630	4,224
579	558	563	532	640	26	60	221	203	79
33,266	34,942	34,965	29,247	22,747	31,750	27,784	30,167	27,127	23,556
160,523	153,068	149,045	151,116	125,105	210,693	204,565	197,451	222,504	196,160
475	726	683	766	786	48,529	49,216	51,267	49,499	51,302
182,847	191,291	190,549	191,027	197,278	187,869	197,936	198,319	199,611	207,869
183,322	192,017	191,232	191,794	198,065	236,398	247,151	249,586	249,110	259,172
153,808	157,648	162,414	162,097	166,062	223,497	229,573	237,459	235,758	245,042
99,017	102,518	109,700	98,577	108,175	152,942	160,762	161,038	162,990	167,197
596,671	605,251	612,391	603,583	597,407	823,530	842,051	845,534	870,362	867,571
1,042,026	1,056,525	1,062,061	1,070,722	1,075,396	764,800	773,631	776,296	785,804	795,052
53,744	55,012	55,028	54,411	54,520	31,160	31,761	31,612	32,469	33,025
544,616	553,858	559,198	562,655	566,281	431,421	437,052	441,201	442,139	450,353
551,155	557,678	557,890	562,477	563,635	364,539	368,340	366,706	376,134	377,723
1,607	1,588	1,527	1,589	1,409	8,651	8,411	8,840	9,681	10,829
1,332,791	1,367,457	1,413,407	1,430,716	1,482,458	1,343,045	1,384,311	1,404,711	1,438,203	1,491,290
2,482,223	2,531,973	2,585,216	2,598,365	2,644,909	2,539,766	2,603,113	2,625,792	2,694,380	2,747,413
5,337	4,777	5,952	10,442	12,218	11,064	10,988	15,234	15,720	15,495
31,195	29,396	31,108	30,066	29,567	11,482	12,512	14,282	15,020	20,567
16,822	17,701	17,680	18,696	24,450	10,039	9,177	10,086	12,189	14,217
33	31	28	25	21	69,237	71,588	74,606	74,797	75,847
141,442	147,566	144,768	155,052	149,577	175,120	177,326	178,209	179,132	182,526
23,833	23,966	22,748	20,548	18,629	26,553	24,887	24,619	24,474	19,851
5,258	4,983	5,284	4,797	4,460	3,147	3,477	3,545	3,790	2,666
7,125	9,031	8,398	7,401	7,347	9,253	10,223	10,584	7,362	6,080
20,427	18,677	16,222	14,610	14,771	13,420	14,310	15,965	14,925	14,368
18,472	17,708	20,163	21,920	21,761	9,753	8,718	8,748	8,824	9,550
189,773	200,338	213,294	226,551	217,295	337,310	357,410	349,923	343,141	332,648
459,718	474,176	485,644	510,106	500,095	676,377	700,616	705,802	699,374	693,812
109,382	105,988	105,708	105,242	106,949	71,000	74,742	75,698	83,916	84,907
192,053	194,752	193,652	197,882	194,506	152,901	154,020	151,528	163,664	166,925
193,531	200,310	203,526	201,806	209,956	142,962	151,372	153,094	168,703	176,283
423,581	418,079	422,965	419,447	448,497	438,061	440,901	447,176	481,633	495,751
1,378,265	1,393,304	1,411,494	1,434,483	1,460,003	1,481,301	1,521,652	1,533,297	1,597,289	1,617,679
609,782	610,600	617,615	623,735	626,718	802,913	815,865	810,228	846,294	852,578
882,618	925,107	969,390	983,296	1,020,521	488,814	506,525	530,278	548,832	577,371
(4,848)	1,597	4,126	7,861	8,764	6,142	11,827	14,139	20,477	22,837
(24,750)	(24,213)	(23,380)	(47,023)	(48,370)	(41,929)	(41,522)	(41,130)	(87,114)	(83,897)
358,844	374,422	394,029	403,987	422,728	197,476	211,233	221,021	231,399	239,155
1,103,957	1,138,669	1,173,721	1,163,882	1,184,906	1,058,465	1,081,462	1,092,494	1,097,091	1,129,734
2,482,223	2,531,973	2,585,216	2,598,365	2,644,909	2,539,766	2,603,113	2,625,792	2,694,380	2,747,413
136,953	131,075	126,746	93,477	97,312	147,153	141,435	139,732	170,988	173,758

Table 57.0 -- Income Statement

For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	45,558	43,918	44,796	45,238	43,665
Depreciation, depletion, and amortization of property, plant, and equipment	5,981	6,284	6,628	7,433	7,510
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,236	24,639	23,823	25,935	25,474
Income (or loss) from operations	14,341	12,996	14,345	11,870	10,681
Interest expense	1,320	1,381	1,551	1,809	1,976
All other nonoperating income (expense)	4,460	8,751	6,319	8,307	3,057
Income (or loss) before income taxes	17,481	20,365	19,113	18,368	11,761
Provision for current and deferred domestic income taxes	4,539	4,656	4,986	3,853	2,945
Income (or loss) after income taxes	12,942	15,709	14,127	14,514	8,816
Cash dividends charged to retained earnings in current quarter	1,396	7,393	1,749	4,831	2,224
Net income retained in business	11,546	8,317	12,377	9,683	6,592
Retained earnings at beginning of quarter	77,193	81,369	83,837	96,343	106,658
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,042)	(3,059)	(1,494)	354	(802)
Retained earnings at end of quarter	86,698	86,627	94,720	106,380	112,448
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	13.13	14.31	14.80	16.43	17.20
All other operating costs and expenses	55.39	56.10	53.18	57.33	58.34
Income (or loss) from operations	31.48	29.59	32.02	26.24	24.46
Interest expense	2.90	3.14	3.46	4.00	4.53
All other nonoperating income (expense)	9.79	19.93	14.11	18.36	7.00
Income (or loss) before income taxes	38.37	46.37	42.67	40.60	26.93
Provision for current and deferred domestic income taxes	9.96	10.60	11.13	8.52	6.75
Income (or loss) after income taxes	28.41	35.77	31.54	32.08	20.19
	(percent)				
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.38	36.12	32.86	30.13	18.91
After income taxes	23.23	27.86	24.29	23.81	14.17
Annual rate of profit on total assets:					
Before income taxes	16.14	18.62	16.22	14.89	9.31
After income taxes	11.95	14.36	11.99	11.77	6.98
	(based on succeeding table)				
BALANCE SHEET RATIOS					
(based on succeeding table)					
Total current assets to total current liabilities	1.22	1.19	1.04	1.11	1.14
Total cash, U.S. government and other securities to total current liabilities	0.34	0.31	0.25	0.24	0.28
Total stockholders' equity to total debt	2.55	2.44	2.08	2.12	2.09

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
410,229	433,894	441,321	441,209	437,540	201,909	209,567	215,587	219,604	215,885	208,320	224,327	225,734	221,605	221,655
3,636	3,792	3,767	3,814	4,127	2,470	2,557	2,467	2,530	2,834	1,166	1,235	1,300	1,284	1,293
394,720	417,005	423,104	424,413	420,834	192,476	199,687	204,299	209,141	206,258	202,244	217,318	218,805	215,272	214,576
11,873	13,097	14,450	12,982	12,579	6,963	7,323	8,822	7,933	6,793	4,910	5,774	5,628	5,049	5,787
2,502	2,543	2,768	2,990	2,973	1,497	1,464	1,565	1,743	1,688	1,005	1,078	1,203	1,246	1,285
2,156	2,577	3,425	2,091	2,439	1,600	1,710	1,324	1,710	1,606	555	867	2,101	381	833
11,527	13,131	15,106	12,083	12,045	7,066	7,568	8,580	7,899	6,711	4,460	5,563	6,526	4,184	5,335
3,078	3,934	4,402	3,929	2,906	1,779	2,194	2,406	2,426	1,542	1,299	1,740	1,996	1,503	1,364
8,449	9,197	10,704	8,154	9,140	5,288	5,374	6,174	5,473	5,169	3,161	3,823	4,530	2,681	3,971
3,324	3,082	4,679	4,460	2,319	2,310	1,688	1,285	2,608	1,317	1,015	1,394	3,393	1,852	1,002
5,124	6,115	6,026	3,694	6,821	2,978	3,686	4,889	2,865	3,853	2,146	2,429	1,137	829	2,968
127,217	131,371	137,298	142,563	145,841	76,448	78,458	81,491	86,729	91,917	50,769	52,913	55,807	55,834	53,924
(2,047)	(761)	(736)	(269)	(1,338)	(1,062)	(386)	(401)	(583)	(1,242)	(984)	(376)	(335)	314	(96)
130,295	136,724	142,588	145,988	151,324	78,364	81,757	85,980	89,011	94,528	51,931	54,967	56,608	56,977	56,796
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
0.89	0.87	0.85	0.86	0.94	1.22	1.22	1.14	1.15	1.31	0.56	0.55	0.58	0.58	0.58
96.22	96.11	95.87	96.19	96.18	95.33	95.29	94.76	95.24	95.54	97.08	96.88	96.93	97.14	96.81
2.89	3.02	3.27	2.94	2.87	3.45	3.49	4.09	3.61	3.15	2.36	2.57	2.49	2.28	2.61
0.61	0.59	0.63	0.68	0.68	0.74	0.70	0.73	0.79	0.78	0.48	0.48	0.53	0.56	0.58
0.53	0.59	0.78	0.47	0.56	0.79	0.82	0.61	0.78	0.74	0.27	0.39	0.93	0.17	0.38
2.81	3.03	3.42	2.74	2.75	3.50	3.61	3.98	3.60	3.11	2.14	2.48	2.89	1.89	2.41
0.75	0.91	1.00	0.89	0.66	0.88	1.05	1.12	1.10	0.71	0.62	0.78	0.88	0.68	0.62
2.06	2.12	2.43	1.85	2.09	2.62	2.56	2.86	2.49	2.39	1.52	1.70	2.01	1.21	1.79
(percent)					(percent)					(percent)				
19.40	21.56	24.27	19.24	18.77	17.90	18.57	20.39	18.57	15.32	22.38	27.60	32.40	20.63	26.20
14.22	15.10	17.20	12.98	14.24	13.40	13.19	14.67	12.87	11.80	15.86	18.97	22.49	13.22	19.50
7.16	7.97	8.93	7.06	6.79	7.16	7.47	8.21	7.48	6.18	7.15	8.77	10.12	6.38	7.76
5.25	5.58	6.33	4.76	5.16	5.36	5.30	5.90	5.18	4.76	5.07	6.03	7.02	4.09	5.78
1.46	1.46	1.46	1.44	1.43	1.49	1.50	1.50	1.50	1.49	1.40	1.39	1.39	1.36	1.34
0.18	0.18	0.18	0.16	0.16	0.18	0.18	0.17	0.16	0.15	0.18	0.18	0.20	0.17	0.16
1.66	1.69	1.70	1.64	1.60	1.85	1.84	1.87	1.81	1.81	1.37	1.44	1.41	1.37	1.28

Table 57.1 -- Balance Sheet
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,439	12,530	13,072	11,980	14,333
Time deposits in the U.S., including negotiable certificates of deposit	3,444	2,844	2,202	2,457	2,358
Total cash on hand and in U.S. banks	16,883	15,374	15,274	14,437	16,691
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,954	2,513	2,924	3,365	3,131
Total cash, U.S. government and other securities	19,837	17,887	18,198	17,802	19,821
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,421	28,306	28,906	31,806	32,063
Inventories	6,963	7,523	7,651	8,291	8,430
All other current assets	15,632	14,161	21,850	23,355	20,446
Total current assets	70,853	67,877	76,604	81,254	80,761
Plant and equipment	318,136	324,182	328,118	350,020	364,081
Land and mineral rights	74,916	76,004	95,616	102,547	106,171
Less: Accumulated depreciation, depletion, and amortization	151,453	150,224	146,943	154,707	162,696
Net property, plant, and equipment	241,599	249,961	276,791	297,860	307,556
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	120,663	119,762	117,885	114,201	116,893
Total Assets	433,115	437,600	471,280	493,315	505,210
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,636	948	17,118	11,785	10,672
b. Other short-term loans, including commercial paper	194	575	439	669	703
Trade accounts and trade notes payable	21,413	21,143	23,198	26,327	25,165
Income taxes accrued, prior and current years, net of payments	4,871	4,220	5,345	5,746	5,974
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	822	771	1,075	871	1,258
b. Other long-term loans	1,817	3,360	2,534	3,537	3,030
All other current liabilities, including excise and sales taxes, and accrued expenses	27,257	26,121	23,904	24,274	24,253
Total current liabilities	58,010	57,138	73,611	73,208	71,054
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,690	19,885	21,840	25,020	28,143
b. Other long-term loans	63,264	66,943	68,955	73,077	75,323
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	69,285	68,076	74,202	78,133	81,864
Total liabilities	210,250	212,042	238,609	249,437	256,385
Capital stock and other capital (less treasury stock)	136,167	138,930	137,951	137,497	136,377
Retained earnings	86,698	86,627	94,720	106,380	112,448
Stockholders' equity	222,865	225,558	232,672	243,877	248,825
Total Liabilities and Stockholders' Equity	433,115	437,600	471,280	493,315	505,210
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,843	10,739	2,993	8,045	9,706
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	4.58	4.09	3.86	3.61	3.92
Trade accounts and trade notes receivable	6.56	6.47	6.13	6.45	6.35
Inventories	1.61	1.72	1.62	1.68	1.67
Total current assets	16.36	15.51	16.25	16.47	15.99
Net property, plant, and equipment	55.78	57.12	58.73	60.38	60.88
Short-term debt, including installments on long-term debt	1.03	1.29	4.49	3.42	3.10
Total current liabilities	13.39	13.06	15.62	14.84	14.06
Long-term debt	19.15	19.84	19.27	19.89	20.48
Total liabilities	48.54	48.46	50.63	50.56	50.75
Stockholders' equity	51.46	51.54	49.37	49.44	49.25

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007
(million dollars)					(million dollars)					(million dollars)				
27,607	28,825	31,553	27,784	27,865	15,162	14,973	15,140	14,105	14,696	12,444	13,852	16,413	13,679	13,169
5,141	5,814	6,143	6,477	6,415	3,341	3,975	4,347	4,811	4,417	1,800	1,839	1,796	1,666	1,998
32,748	34,639	37,695	34,261	34,280	18,503	18,948	19,486	18,916	19,113	14,245	15,691	18,209	15,345	15,167
13,476	13,198	12,510	10,850	11,531	9,385	9,534	9,027	7,884	7,807	4,091	3,664	3,483	2,966	3,724
46,224	47,837	50,205	45,111	45,810	27,888	28,482	28,513	26,800	26,919	18,336	19,355	21,692	18,311	18,891
144,201	148,460	152,174	151,479	158,421	87,898	90,414	93,002	90,907	96,160	56,303	58,046	59,172	60,572	62,261
147,809	151,283	158,040	163,236	164,456	91,250	94,860	100,404	103,268	103,726	56,558	56,423	57,637	59,968	60,730
41,654	42,156	42,460	44,004	47,021	29,810	30,399	31,232	32,124	33,350	11,844	11,756	11,227	11,879	13,671
379,887	389,736	402,879	403,830	415,708	236,846	244,155	253,151	253,099	260,156	143,041	145,580	149,728	150,731	155,552
189,230	194,419	196,533	204,345	208,582	118,128	122,722	124,065	129,748	130,152	71,103	71,697	72,469	74,597	78,429
9,338	9,644	9,742	9,968	10,314	4,245	4,519	4,682	4,748	4,980	5,093	5,125	5,060	5,219	5,334
95,089	97,932	98,569	100,258	101,954	64,086	67,341	67,814	68,397	68,420	31,003	30,591	30,755	31,861	33,534
103,480	106,131	107,706	114,055	116,941	58,287	59,900	60,932	66,100	66,712	45,193	46,231	46,774	47,955	50,229
160,605	163,315	165,716	166,718	176,472	99,410	101,309	104,204	103,222	107,308	61,195	62,007	61,512	63,495	69,164
643,973	659,182	676,301	684,602	709,121	394,543	405,364	418,287	422,421	434,176	249,429	253,818	258,014	262,181	274,946
19,003	19,331	18,454	19,972	20,889	12,399	13,074	12,368	13,570	13,547	6,605	6,257	6,086	6,402	7,342
21,830	23,042	22,681	24,229	25,086	18,676	19,546	19,020	20,150	20,780	3,154	3,496	3,661	4,079	4,306
138,245	142,445	148,849	149,566	154,087	74,093	75,979	81,500	79,477	81,149	64,153	66,466	67,348	70,089	72,937
2,683	3,133	3,523	3,083	3,218	1,813	2,145	2,007	1,995	1,968	869	988	1,516	1,088	1,251
6,132	5,139	6,198	5,884	7,775	4,424	3,923	4,724	4,566	6,775	1,708	1,216	1,474	1,317	1,001
4,592	4,575	4,907	4,585	4,088	3,781	3,817	4,061	3,498	2,755	811	759	846	1,087	1,334
68,496	69,791	71,470	72,419	75,997	43,961	44,215	44,754	45,672	47,947	24,535	25,576	26,716	26,747	28,050
260,982	267,456	276,083	279,738	291,141	159,148	162,698	168,435	168,930	174,920	101,835	104,758	107,648	110,809	116,221
45,995	47,791	49,944	55,196	57,041	28,010	29,095	30,411	34,510	35,154	17,985	18,696	19,534	20,687	21,887
45,968	44,344	44,669	43,316	45,754	18,047	18,957	19,229	17,711	17,959	27,921	25,388	25,440	25,605	27,794
53,401	55,947	56,669	55,075	58,526	31,445	31,586	31,848	31,108	30,939	21,956	24,361	24,821	23,967	27,588
406,347	415,537	427,365	433,326	452,461	236,650	242,335	249,922	252,259	258,972	169,697	173,202	177,443	181,067	193,490
107,331	106,921	106,348	105,289	105,336	79,530	81,272	82,386	81,151	80,676	27,802	25,649	23,963	24,137	24,660
130,295	136,724	142,588	145,988	151,324	78,364	81,757	85,980	89,011	94,528	51,931	54,967	56,608	56,977	56,796
237,626	243,645	248,936	251,277	256,660	157,893	163,029	168,365	170,162	175,204	79,732	80,616	80,571	81,114	81,456
643,973	659,182	676,301	684,602	709,121	394,543	405,364	418,287	422,421	434,176	249,429	253,818	258,014	262,181	274,946
118,905	122,280	126,796	124,092	124,567	77,698	81,458	84,716	84,169	85,236	41,207	40,822	42,080	39,922	39,331
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.18	7.26	7.42	6.59	6.46	7.07	7.03	6.82	6.34	6.20	7.35	7.63	8.41	6.98	6.87
22.39	22.52	22.50	22.13	22.34	22.28	22.30	22.23	21.52	22.15	22.57	22.87	22.93	23.10	22.64
22.95	22.95	23.37	23.84	23.19	23.13	23.40	24.00	24.45	23.89	22.68	22.23	22.34	22.87	22.09
58.99	59.12	59.57	58.99	58.62	60.03	60.23	60.52	59.92	59.92	57.35	57.36	58.03	57.49	56.58
16.07	16.10	15.93	16.66	16.49	14.77	14.78	14.57	15.65	15.37	18.12	18.21	18.13	18.29	18.27
8.01	7.90	7.72	7.99	8.16	9.96	9.96	9.60	9.89	10.10	4.92	4.62	4.68	4.91	5.09
40.53	40.57	40.82	40.86	41.06	40.34	40.14	40.27	39.99	40.29	40.83	41.27	41.72	42.26	42.27
14.28	13.98	13.99	14.39	14.50	11.67	11.85	11.87	12.36	12.23	18.40	17.37	17.43	17.66	18.07
63.10	63.04	63.19	63.30	63.81	59.98	59.78	59.75	59.72	59.65	68.03	68.24	68.77	69.06	70.37
36.90	36.96	36.81	36.70	36.19	40.02	40.22	40.25	40.28	40.35	31.97	31.76	31.23	30.94	29.63

Table 58.0 -- Income Statement
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²
	(million dollars)				
Net sales, receipts, and operating revenues	468,162	487,176	486,677	530,422	
Depreciation, depletion, and amortization of property, plant, and equipment	8,844	9,040	9,174	9,412	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	436,705	455,058	455,285	490,849	
Income (or loss) from operations	22,613	23,078	22,218	30,161	
Interest expense	3,323	3,511	3,863	3,759	
All other nonoperating income (expense)	2,720	2,235	2,982	4,053	
Income (or loss) before income taxes	22,010	21,802	21,336	30,454	
Provision for current and deferred domestic income taxes	6,413	7,773	7,356	9,956	
Income (or loss) after income taxes	15,597	14,028	13,980	20,498	
Cash dividends charged to retained earnings in current quarter	3,491	3,088	2,291	2,351	
Net income retained in business	12,105	10,940	11,689	18,147	
Retained earnings at beginning of quarter	261,494	265,710	270,897	280,397	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,526)	(2,986)	(1,609)	(3,203)	
Retained earnings at end of quarter	269,073	273,665	280,977	295,341	
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment	1.89	1.86	1.89	1.77	
All other operating costs and expenses	93.28	93.41	93.55	92.54	
Income (or loss) from operations	4.83	4.74	4.57	5.69	
Interest expense	0.71	0.72	0.79	0.71	
All other nonoperating income (expense)	0.58	0.46	0.61	0.76	
Income (or loss) before income taxes	4.70	4.48	4.38	5.74	
Provision for current and deferred domestic income taxes	1.37	1.60	1.51	1.88	
Income (or loss) after income taxes	3.33	2.88	2.87	3.86	
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.06	22.72	22.14	30.25	
After income taxes	16.34	14.62	14.51	20.36	
Annual rate of profit on total assets:					
Before income taxes	9.89	9.51	9.19	12.97	
After income taxes	7.01	6.12	6.02	8.73	
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.36	1.29	1.29	1.31	
Total cash, U.S. government and other securities to total current liabilities	0.26	0.20	0.18	0.21	
Total stockholders' equity to total debt	1.87	1.74	1.75	1.89	

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

² See Publication Schedule, page iv. First quarter estimates for Retail Trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²
(million dollars)					(million dollars)					(million dollars)				
91,480	94,082	92,188	95,477		163,801	169,520	169,428	208,337		212,881	223,574	225,061	226,608	
1,878	1,855	1,920	1,891		3,689	3,730	3,822	3,949		3,277	3,455	3,432	3,573	
86,561	89,029	87,491	90,843		151,118	157,073	157,541	188,803		199,026	208,956	210,253	211,202	
3,041	3,198	2,777	2,743		8,994	8,718	8,065	15,585		10,578	11,162	11,376	11,833	
813	768	902	905		1,209	1,231	1,339	1,234		1,301	1,512	1,622	1,621	
145	144	173	93		1,713	1,248	1,955	2,845		862	843	854	1,115	
2,373	2,573	2,048	1,931		9,498	8,736	8,680	17,196		10,138	10,493	10,607	11,327	
838	827	712	541		3,324	3,144	2,981	5,529		2,251	3,803	3,663	3,885	
1,535	1,746	1,336	1,389		6,174	5,592	5,699	11,667		7,887	6,690	6,945	7,441	
442	558	163	236		1,713	1,177	660	869		1,337	1,353	1,467	1,245	
1,094	1,188	1,173	1,153		4,461	4,415	5,039	10,798		6,550	5,337	5,478	6,196	
27,666	28,328	23,090	25,165		129,029	128,813	134,097	138,110		104,800	108,569	113,709	117,122	
87	(315)	(230)	(535)		(3,378)	(2,178)	(995)	(2,698)		(1,235)	(492)	(384)	30	
28,846	29,201	24,034	25,783		130,112	131,050	138,141	146,210		110,115	113,414	118,803	123,348	
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
2.05	1.97	2.08	1.98		2.25	2.20	2.26	1.90		1.54	1.55	1.52	1.58	
94.62	94.63	94.90	95.15		92.26	92.66	92.98	90.62		93.49	93.46	93.42	93.20	
3.32	3.40	3.01	2.87		5.49	5.14	4.76	7.48		4.97	4.99	5.05	5.22	
0.89	0.82	0.98	0.95		0.74	0.73	0.79	0.59		0.61	0.68	0.72	0.72	
0.16	0.15	0.19	0.10		1.05	0.74	1.15	1.37		0.40	0.38	0.38	0.49	
2.59	2.74	2.22	2.02		5.80	5.15	5.12	8.25		4.76	4.69	4.71	5.00	
0.92	0.88	0.77	0.57		2.03	1.85	1.76	2.65		1.06	1.70	1.63	1.71	
1.68	1.86	1.45	1.46		3.77	3.30	3.36	5.60		3.70	2.99	3.09	3.28	
(percent)					(percent)					(percent)				
20.61	21.19	18.78	16.76		22.01	20.20	19.41	36.72		24.87	25.86	26.03	26.76	
13.33	14.38	12.25	12.06		14.31	12.93	12.74	24.91		19.35	16.49	17.04	17.58	
7.01	6.81	5.97	5.51		9.95	9.07	8.60	17.14		10.88	11.05	10.94	11.39	
4.53	4.62	3.89	3.96		6.47	5.80	5.65	11.63		8.46	7.04	7.16	7.48	
1.19	1.14	1.12	1.08		1.29	1.23	1.24	1.30		1.47	1.40	1.39	1.39	
0.30	0.24	0.23	0.21		0.26	0.23	0.17	0.25		0.23	0.17	0.16	0.18	
1.16	1.07	1.07	1.12		2.16	2.10	2.11	2.36		1.93	1.75	1.71	1.83	

Table 58.1 -- Balance Sheet
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade				
	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	42,254	36,215	32,199	39,476	
Time deposits in the U.S., including negotiable certificates of deposit	1,702	1,632	2,105	2,037	
Total cash on hand and in U.S. banks	43,956	37,847	34,304	41,513	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	24,598	19,236	17,168	18,894	
Total cash, U.S. government and other securities	68,554	57,083	51,472	60,407	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	48,005	46,989	48,068	52,654	
Inventories	218,755	224,872	245,682	233,400	
All other current assets	30,096	31,824	32,723	31,941	
Total current assets	365,411	360,768	377,945	378,402	
Plant and equipment	476,397	496,181	498,925	506,131	
Land and mineral rights	55,659	57,705	56,364	57,324	
Less: Accumulated depreciation, depletion, and amortization	195,895	203,159	204,069	206,542	
Net property, plant, and equipment	336,160	350,727	351,220	356,914	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	188,443	205,061	199,866	204,060	
Total Assets	890,014	916,556	929,032	939,376	
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,908	12,942	13,320	13,559	
b. Other short-term loans, including commercial paper	10,439	15,524	16,912	10,777	
Trade accounts and trade notes payable	129,593	135,481	145,147	141,971	
Income taxes accrued, prior and current years, net of payments	10,181	5,991	5,430	7,041	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	4,303	3,949	3,937	4,554	
b. Other long-term loans	11,358	12,478	13,058	11,249	
All other current liabilities, including excise and sales taxes, and accrued expenses	90,958	92,457	95,256	99,068	
Total current liabilities	268,740	278,821	293,060	288,218	
Long-term debt, due in more than 1 year:					
a. Loans from banks	38,176	41,670	47,689	45,079	
b. Other long-term loans	127,924	134,206	125,920	128,010	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,434	78,002	76,878	75,379	
Total liabilities	508,273	532,699	543,547	536,686	
Capital stock and other capital (less treasury stock)	112,668	110,192	104,507	107,350	
Retained earnings	269,073	273,665	280,977	295,341	
Stockholders' equity	381,741	383,857	385,484	402,691	
Total Liabilities and Stockholders' Equity	890,014	916,556	929,032	939,376	
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	96,671	81,948	84,885	90,184	
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.70	6.23	5.54	6.43	
Trade accounts and trade notes receivable	5.39	5.13	5.17	5.61	
Inventories	24.58	24.53	26.44	24.85	
Total current assets	41.06	39.36	40.68	40.28	
Net property, plant, and equipment	37.77	38.27	37.80	37.99	
Short-term debt, including installments on long-term debt	4.27	4.90	5.08	4.27	
Total current liabilities	30.20	30.42	31.54	30.68	
Long-term debt	18.66	19.19	18.69	18.43	
Total liabilities	57.11	58.12	58.51	57.13	
Stockholders' equity	42.89	41.88	41.49	42.87	

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

² See Publication Schedule, page iv. First quarter estimates for Retail Trade will be published in the second quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007 ²
(million dollars)					(million dollars)					(million dollars)				
8,021	6,736	6,247	6,322		19,254	17,175	14,273	18,860		14,979	12,304	11,678	14,294	
529	491	677	466		276	298	369	379		897	843	1,059	1,192	
8,550	7,227	6,925	6,788		19,530	17,473	14,641	19,238		15,876	13,148	12,738	15,487	
2,015	2,061	1,474	1,282		10,313	8,605	7,765	9,762		12,270	8,570	7,929	7,850	
10,565	9,288	8,399	8,070		29,843	26,078	22,407	29,000		28,146	21,717	20,667	23,336	
6,363	6,996	6,250	6,482		9,472	7,164	7,696	9,350		32,170	32,829	34,122	36,822	
22,727	24,597	23,150	23,491		94,407	95,386	114,963	100,793		101,622	104,889	107,569	109,116	
2,333	3,095	2,757	3,183		12,854	13,462	14,825	13,095		14,909	15,268	15,141	15,663	
41,987	43,976	40,555	41,226		146,577	142,090	159,891	152,238		176,847	174,702	177,499	184,938	
116,397	125,773	115,686	117,274		202,571	207,038	214,763	218,894		157,429	163,370	168,475	169,963	
8,368	8,458	7,393	7,475		23,718	24,680	23,909	25,029		23,573	24,568	25,062	24,820	
55,183	58,249	53,946	54,049		74,885	76,616	79,459	81,002		65,828	68,294	70,664	71,491	
69,582	75,981	69,133	70,701		151,404	155,101	159,214	162,921		115,174	119,644	122,873	123,292	
23,887	31,179	27,582	28,360		83,856	88,266	84,729	86,132		80,699	85,616	87,555	89,568	
135,456	151,136	137,270	140,287		381,837	385,457	403,834	401,292		372,721	379,963	387,927	397,798	
181	146	355	99		1,601	1,556	1,479	2,025		10,126	11,240	11,486	11,435	
569	129	326	1,728		5,044	6,166	9,428	2,582		4,826	9,229	7,158	6,468	
17,954	20,957	18,985	19,694		51,992	54,332	63,019	55,298		59,646	60,192	63,143	66,980	
1,601	1,027	893	607		4,235	2,598	1,864	3,452		4,345	2,366	2,673	2,982	
386	251	280	614		1,172	856	814	928		2,745	2,842	2,843	3,012	
2,494	2,143	2,606	1,884		7,081	8,577	8,386	8,085		1,783	1,758	2,066	1,280	
12,107	14,079	12,901	13,550		42,331	41,647	43,860	44,934		36,520	36,731	38,496	40,584	
35,292	38,732	36,346	38,175		113,456	115,732	128,849	117,304		119,992	124,357	127,865	132,739	
5,257	5,032	5,751	5,622		9,005	10,735	10,555	9,630		23,914	25,903	31,382	29,827	
30,862	37,592	31,377	31,249		56,182	54,611	54,173	56,250		40,880	42,003	40,370	40,512	
17,985	21,214	20,178	19,171		30,574	31,381	31,380	30,776		24,875	25,407	25,320	25,432	
89,396	102,569	93,652	94,217		209,216	212,459	224,958	213,960		209,661	217,671	224,937	228,509	
17,214	19,366	19,584	20,287		42,509	41,949	40,735	41,122		52,945	48,878	44,188	45,941	
28,846	29,201	24,034	25,783		130,112	131,050	138,141	146,210		110,115	113,414	118,803	123,348	
46,060	48,567	43,618	46,070		172,621	172,999	178,876	187,332		163,060	162,291	162,990	169,289	
135,456	151,136	137,270	140,287		381,837	385,457	403,834	401,292		372,721	379,963	387,927	397,798	
6,695	5,244	4,209	3,051		33,121	26,358	31,042	34,934		56,856	50,345	49,634	52,199	
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.80	6.15	6.12	5.75		7.82	6.77	5.55	7.23		7.55	5.72	5.33	5.87	
4.70	4.63	4.55	4.62		2.48	1.86	1.91	2.33		8.63	8.64	8.80	9.26	
16.78	16.27	16.86	16.74		24.72	24.75	28.47	25.12		27.26	27.60	27.73	27.43	
31.00	29.10	29.54	29.39		38.39	36.86	39.59	37.94		47.45	45.98	45.76	46.49	
51.37	50.27	50.36	50.40		39.65	40.24	39.43	40.60		30.90	31.49	31.67	30.99	
2.68	1.77	2.60	3.08		3.90	4.45	4.98	3.39		5.23	6.60	6.07	5.58	
26.05	25.63	26.48	27.21		29.71	30.02	31.91	29.23		32.19	32.73	32.96	33.37	
26.66	28.20	27.05	26.28		17.07	16.95	16.03	16.42		17.38	17.87	18.50	17.68	
66.00	67.87	68.22	67.16		54.79	55.12	55.71	53.32		56.25	57.29	57.98	57.44	
34.00	32.13	31.78	32.84		45.21	44.88	44.29	46.68		43.75	42.71	42.02	42.56	