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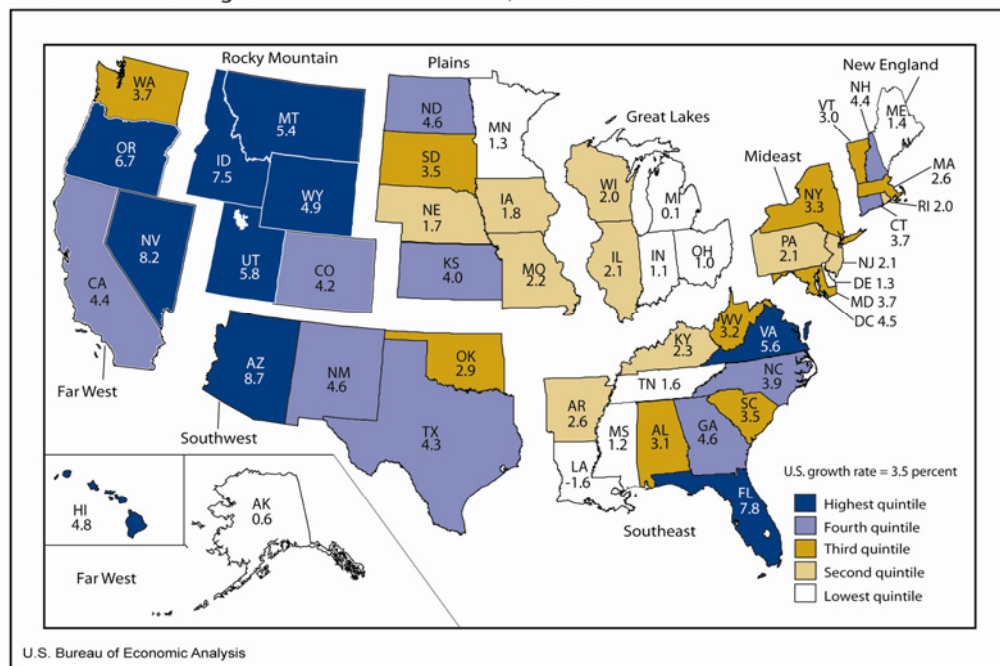
BEA 06-23

WESTERN STATES LED ECONOMIC GROWTH IN 2005

Advance 2005 and Revised 1998-2004 Gross State Product (GSP) Estimates

U.S. economic growth was widespread in 2005, as GSP grew in 49 of 50 states and the District of Columbia, according to estimates released today by the U.S. Bureau of Economic Analysis.¹ Eight of the ten fastest-growing states are west of the Mississippi River². However, as compared to 2004, growth slowed for the nation and most states.

Chart 1. Percent Change in Real Gross State Product, 2004-2005



Highlights for 2005

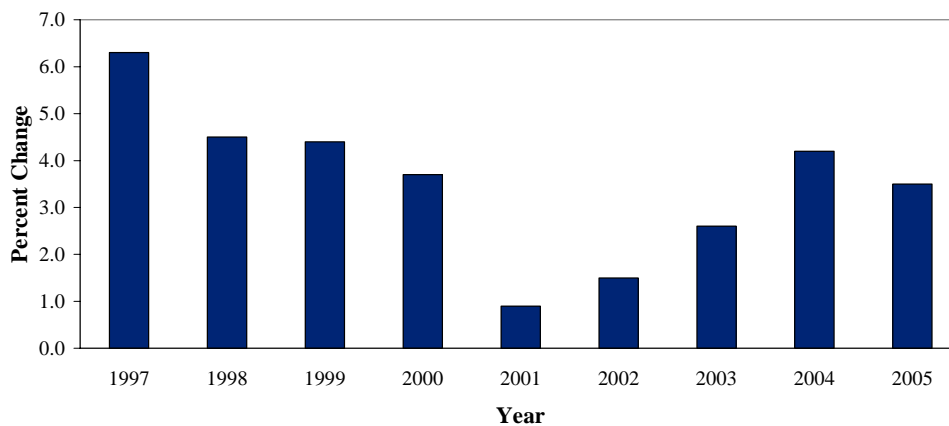
- Growth in real U.S. GSP slowed from 4.2 percent in 2004 to 3.5 percent in 2005; most states' growth slowed as well.

¹ The 2005 estimates draw heavily on the 2005 preliminary state earnings-by-industry estimates released on March 28, 2006. Estimates for 2004 and earlier are based on BEA's regular GSP methodology. For further details, see the forthcoming July 2006 *Survey of Current Business* article on gross state product. Revised 2005 GSP totals, along with advance NAICS sector-level estimates of GSP for 2005, will be released in October 2006.

² Seven coterminous states plus Hawaii.

- The services-producing sector continued its expansion with financial activities being the largest contributor to growth. The information-communications-technology-producing industries continued to experience double-digit growth. Most of the fastest-growing states have large concentrations in one or both of these sectors.
- Real GSP grew in all states except Louisiana. The decline in Louisiana was due to the effects of Hurricanes Katrina and Rita.
- Six of the fastest-growing states—Florida, Idaho, Nevada, Oregon, Utah, and Virginia—were also among the fastest-growing states in 2004.

Chart 2. Percent Change in Real U.S. Gross State Product, 1997-2005



Industry Detail for 2004

Newly available detailed industry information for 2004 confirm the overall pattern of growth by region and broad industry sector reported in October 2005. At the industry level:

- Growth in services-producing industries was strong in nearly all states.
- The largest contributor to growth for 41 states was one of the following three broad industry categories—financial activities, trade, or durable goods manufacturing.
- Many of the slowest-growing states, had declines in the manufacturing, and natural resources and mining industries.

Revisions to the Estimates for 1998-2004

- The revisions in GSP are primarily due to the incorporation of new data from the Economic Census for 2002, and the Annual Survey of Manufacturers (ASM) for 2003 and 2004.
- Overall, the revisions had a moderate impact on relative growth across states. The first-time accelerated industry estimates for 2004, released in October 2005, indicated successfully whether a state's growth was high or low (relative to national growth) for 71 percent of the states.

Tables 1-4 show these results in more detail; complete detail is available on BEA's web site at www.bea.gov.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

Advance 2005 GSP Estimates

For the second year, BEA is releasing advance GSP estimates. The 2005 estimates are based on BEA earnings-by-industry estimates released March 28, 2006 and on advance GDP-by-industry estimates released April 27, 2006. More information on the methodology used to produce the advance 2005 estimates, on the regular (revised) GSP estimates for 1998-2004, and on revisions to the GSP estimates will appear in an article in the July 2006 issue of the *Survey of Current Business*, BEA's monthly journal.

In October 2006, BEA plans to release revised 2005 GSP totals and both current- and real-dollar NAICS sector-level GSP estimates for 2005.

BEA is interested in your comments

BEA is interested in your views on the methodology for the advance estimates, the appropriate level of industry detail, and the tradeoff between accuracy and timeliness. We encourage your feedback on the value of this initiative in BEA's Strategic Plan. Please e-mail your comments to BEA's Associate Director for Regional Economics, John W. Ruser, at gspread@bea.gov.

Explanatory Notes

Definitions

GSP is the state counterpart of the Nation's gross domestic product (GDP), the Bureau's featured and most comprehensive measure of U.S. economic activity. GSP for a state is derived as the sum of the GSP originating in all the industries in the state.

Real GSP is an inflation-adjusted measure of each state's gross product that is based on national prices for the goods and services produced within that state. The estimates of real GSP and of quantity indexes with a base year of 2000 are derived by applying national implicit price deflators to the current-dollar GSP estimates for the 63 SIC industries for years 1977-1997, and for the 81 NAICS industries for years 1997 forward. Then, the chain-type index formula that is used in the national accounts is used to calculate the estimates of total real GSP and of real GSP at more aggregated industry levels.

The relation of GSP to Gross Domestic Product (GDP)

An industry's GSP, or its value added, is equal to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). The GSP accounts provide data by industry and state that are consistent with gross domestic product (GDP) in the national income and product accounts, and with the GDP by industry accounts.

However, for the NAICS-based GSP estimates for years 1997 forward, total GSP for the Nation differs from GDP in the national income and product accounts for two reasons. First, GSP excludes, and GDP and GDP by industry include, compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment except domestically located office equipment. Second, GSP and GDP often have different revision schedules.

For the SIC-based GSP estimates for years 1963-1997, there is a third reason why U.S. GSP differs from GDP for the Nation. Like the national estimates of GDP by industry, GSP is measured as the sum of the distributions by industry of the components of gross domestic income, which differs from GDP by the statistical discrepancy. For 1997 forward, the statistical discrepancy is distributed among all private industries. This is not done for the SIC-based estimates.

Table 1. Real Gross State Product, 2001-2005

	Millions of chained (2000) dollars					Percent change					2005 Rank*
	2001	2002	2003	2004	2005*	2002	2003	2004	2005*		
United States	9,836,576	9,981,850	10,237,201	10,662,196	11,035,627	1.5	2.6	4.2	3.5	.....
New England	570,313	568,750	581,648	605,270	623,129	-0.3	2.3	4.1	3.0	.....
Connecticut	161,197	158,628	159,751	166,850	173,058	-1.6	0.7	4.4	3.7	20	
Maine	36,176	36,719	37,426	39,184	39,741	1.5	1.9	4.7	1.4	42	
Massachusetts	276,634	274,997	282,375	292,423	299,992	-0.6	2.7	3.6	2.6	30	
New Hampshire	43,584	44,573	46,063	48,533	50,675	2.3	3.3	5.4	4.4	14	
Rhode Island	34,176	34,918	36,439	37,792	38,554	2.2	4.4	3.7	2.0	38	
Vermont	18,543	18,909	19,606	20,482	21,103	2.0	3.7	4.5	3.0	28	
Mideast	1,837,163	1,851,979	1,887,783	1,961,319	2,017,208	0.8	1.9	3.9	2.8	.....
Delaware	42,966	42,939	44,655	46,981	47,615	-0.1	4.0	5.2	1.3	43	
District of Columbia	61,569	62,825	64,270	67,313	70,347	2.0	2.3	4.7	4.5	.....
Maryland	187,483	193,490	199,143	208,534	216,186	3.2	2.9	4.7	3.7	22	
New Jersey	355,106	357,923	366,325	377,564	385,494	0.8	2.3	3.1	2.1	36	
New York	794,392	791,689	802,823	839,286	867,070	-0.3	1.4	4.5	3.3	25	
Pennsylvania	395,633	402,978	410,364	421,443	430,310	1.9	1.8	2.7	2.1	35	
Great Lakes	1,525,283	1,553,618	1,592,373	1,624,738	1,645,808	1.9	2.5	2.0	1.3	.....
Illinois	464,910	466,150	478,391	489,042	499,456	0.3	2.6	2.2	2.1	34	
Indiana	190,327	196,828	204,837	211,745	214,093	3.4	4.1	3.4	1.1	46	
Michigan	326,869	336,862	344,942	342,371	342,656	3.1	2.4	-0.7	0.1	49	
Ohio	365,735	373,457	379,439	390,882	394,927	2.1	1.6	3.0	1.0	47	
Wisconsin	177,434	180,330	184,777	190,597	194,489	1.6	2.5	3.1	2.0	37	
Plains	634,482	650,187	669,180	691,650	706,729	2.5	2.9	3.4	2.2	.....
Iowa	89,360	92,821	95,562	99,780	101,543	3.9	3.0	4.4	1.8	39	
Kansas	83,898	85,259	86,360	89,092	92,685	1.6	1.3	3.2	4.0	18	
Minnesota	186,336	191,116	198,041	207,196	209,929	2.6	3.6	4.6	1.3	44	
Missouri	177,810	179,918	183,500	188,193	192,241	1.2	2.0	2.6	2.2	33	
Nebraska	55,819	56,942	60,089	60,751	61,786	2.0	5.5	1.1	1.7	40	
North Dakota	17,907	18,818	19,905	19,964	20,879	5.1	5.8	0.3	4.6	12	
South Dakota	23,351	25,312	25,722	26,735	27,670	8.4	1.6	3.9	3.5	24	
Southeast	2,145,770	2,183,214	2,249,395	2,355,601	2,457,082	1.7	3.0	4.7	4.3	.....
Alabama	115,599	118,185	121,998	128,267	132,213	2.2	3.2	5.1	3.1	27	
Arkansas	66,982	68,901	70,737	74,988	76,918	2.9	2.7	6.0	2.6	31	
Florida	484,886	497,343	518,753	552,665	595,846	2.6	4.3	6.5	7.8	3	
Georgia	292,832	294,105	299,504	313,144	327,451	0.4	1.8	4.6	4.6	13	
Kentucky	112,166	115,492	118,246	121,738	124,534	3.0	2.4	3.0	2.3	32	
Louisiana	129,233	129,740	131,625	137,524	135,362	0.4	1.5	4.5	-1.6	50	
Mississippi	63,963	64,569	66,914	68,830	69,672	0.9	3.6	2.9	1.2	45	
North Carolina	278,277	282,389	288,561	296,725	308,402	1.5	2.2	2.8	3.9	19	
South Carolina	114,055	115,713	119,337	120,110	124,343	1.5	3.1	0.6	3.5	23	
Tennessee	176,253	183,153	189,752	199,816	203,089	3.9	3.6	5.3	1.6	41	
Virginia	269,620	271,184	281,083	297,471	314,085	0.6	3.7	5.8	5.6	7	
West Virginia	41,922	42,453	42,880	44,280	45,701	1.3	1.0	3.3	3.2	26	
Southwest	1,051,493	1,072,012	1,094,165	1,147,570	1,203,450	2.0	2.1	4.9	4.9	.....
Arizona	163,448	166,860	174,693	181,995	197,774	2.1	4.7	4.2	8.7	1	
New Mexico	50,926	51,633	53,681	57,227	59,865	1.4	4.0	6.6	4.6	11	
Oklahoma	91,793	92,933	94,781	97,907	100,791	1.2	2.0	3.3	2.9	29	
Texas	745,325	760,588	771,082	810,510	845,512	2.0	1.4	5.1	4.3	16	
Rocky Mountain	318,046	320,931	327,997	344,138	361,456	0.9	2.2	4.9	5.0	.....
Colorado	174,763	175,484	177,945	184,948	192,639	0.4	1.4	3.9	4.2	17	
Idaho	35,220	35,696	36,792	40,508	43,539	1.4	3.1	10.1	7.5	4	
Montana	21,670	22,248	23,287	24,182	25,480	2.7	4.7	3.8	5.4	8	
Utah	68,275	69,091	70,945	74,814	79,169	1.2	2.7	5.5	5.8	6	
Wyoming	18,114	18,395	18,985	19,695	20,655	1.6	3.2	3.7	4.9	9	
Far West	1,753,966	1,781,052	1,834,540	1,931,577	2,019,884	1.5	3.0	5.3	4.6	.....
Alaska	25,763	28,022	27,713	29,710	29,878	8.8	-1.1	7.2	0.6	48	
California	1,281,733	1,298,750	1,340,162	1,409,228	1,471,045	1.3	3.2	5.2	4.4	15	
Hawaii	40,626	41,093	42,575	44,683	46,806	1.1	3.6	5.0	4.8	10	
Nevada	75,131	77,081	82,771	89,264	96,585	2.6	7.4	7.8	8.2	2	
Oregon	110,513	115,000	116,894	128,085	136,619	4.1	1.6	9.6	6.7	5	
Washington	220,190	221,115	224,443	230,722	239,281	0.4	1.5	2.8	3.7	21	

* Advance estimates

Source: U.S. Bureau of Economic Analysis

Table 2. Gross State Product in Current Dollars, 2002-2005

	Millions of dollars				Percent of U.S. total			
	2002	2003	2004	2005*	2002	2003	2004	2005*
United States	10,398,402	10,896,356	11,655,335	12,402,967	100.0	100.0	100.0	100.0
New England	591,733	614,590	654,346	690,690	5.7	5.6	5.6	5.6
Connecticut	166,073	170,235	182,468	194,469	1.6	1.6	1.6	1.6
Maine	38,625	40,197	43,258	45,070	0.4	0.4	0.4	0.4
Massachusetts	284,386	295,938	312,700	328,535	2.7	2.7	2.7	2.6
New Hampshire	46,188	48,380	52,084	55,690	0.4	0.4	0.4	0.4
Rhode Island	36,909	39,260	41,844	43,791	0.4	0.4	0.4	0.4
Vermont	19,553	20,580	21,992	23,134	0.2	0.2	0.2	0.2
Mideast	1,934,602	2,008,885	2,141,348	2,263,453	18.6	18.4	18.4	18.2
Delaware	45,324	48,109	52,298	54,354	0.4	0.4	0.4	0.4
District of Columbia	67,717	71,280	77,510	82,777	0.7	0.7	0.7	0.7
Maryland	204,120	214,488	230,698	244,899	2.0	2.0	2.0	2.0
New Jersey	372,754	388,645	410,306	430,787	3.6	3.6	3.5	3.5
New York	821,577	847,123	906,783	963,466	7.9	7.8	7.8	7.8
Pennsylvania	423,110	439,241	463,752	487,169	4.1	4.0	4.0	3.9
Great Lakes	1,620,354	1,687,538	1,762,697	1,836,745	15.6	15.5	15.1	14.8
Illinois	487,129	509,161	533,735	560,236	4.7	4.7	4.6	4.5
Indiana	205,015	216,650	229,449	238,638	2.0	2.0	2.0	1.9
Michigan	349,837	362,805	366,601	377,895	3.4	3.3	3.1	3.0
Ohio	389,773	402,607	425,173	442,440	3.7	3.7	3.6	3.6
Wisconsin	188,600	196,316	207,739	217,537	1.8	1.8	1.8	1.8
Plains	680,069	714,275	759,984	794,607	6.5	6.6	6.5	6.4
Iowa	97,356	102,358	110,210	114,291	0.9	0.9	0.9	0.9
Kansas	89,573	93,076	98,927	105,448	0.9	0.9	0.8	0.9
Minnesota	198,558	209,335	224,620	233,292	1.9	1.9	1.9	1.9
Missouri	188,351	195,615	205,847	216,069	1.8	1.8	1.8	1.7
Nebraska	59,934	64,789	67,989	70,263	0.6	0.6	0.6	0.6
North Dakota	19,880	21,703	22,692	24,178	0.2	0.2	0.2	0.2
South Dakota	26,416	27,399	29,699	31,066	0.3	0.3	0.3	0.3
Southeast	2,288,917	2,410,162	2,592,632	2,779,264	22.0	22.1	22.2	22.4
Alabama	123,805	130,526	141,366	149,796	1.2	1.2	1.2	1.2
Arkansas	72,203	75,564	82,712	86,802	0.7	0.7	0.7	0.7
Florida	522,719	556,748	609,372	674,049	5.0	5.1	5.2	5.4
Georgia	306,680	317,490	339,730	364,310	2.9	2.9	2.9	2.9
Kentucky	120,726	125,832	133,003	140,359	1.2	1.2	1.1	1.1
Louisiana	134,308	146,105	160,186	166,310	1.3	1.3	1.4	1.3
Mississippi	68,144	72,532	77,107	80,197	0.7	0.7	0.7	0.6
North Carolina	296,435	307,871	323,962	344,641	2.9	2.8	2.8	2.8
South Carolina	121,582	127,459	131,492	139,771	1.2	1.2	1.1	1.1
Tennessee	191,525	201,522	216,769	226,502	1.8	1.8	1.9	1.8
Virginia	285,759	301,867	327,032	352,745	2.7	2.8	2.8	2.8
West Virginia	45,032	46,645	49,903	53,782	0.4	0.4	0.4	0.4
Southwest	1,105,103	1,172,147	1,272,937	1,388,034	10.6	10.8	10.9	11.2
Arizona	171,942	182,414	194,246	215,759	1.7	1.7	1.7	1.7
New Mexico	52,510	57,453	63,645	69,324	0.5	0.5	0.5	0.6
Oklahoma	97,170	103,824	111,838	120,549	0.9	1.0	1.0	1.0
Texas	783,480	828,456	903,208	982,403	7.5	7.6	7.7	7.9
Rocky Mountain	334,649	350,805	379,121	410,350	3.2	3.2	3.3	3.3
Colorado	182,154	188,873	201,392	216,064	1.8	1.7	1.7	1.7
Idaho	36,651	38,468	43,509	47,178	0.4	0.4	0.4	0.4
Montana	23,560	25,477	27,583	29,851	0.2	0.2	0.2	0.2
Utah	72,665	76,180	82,546	89,836	0.7	0.7	0.7	0.7
Wyoming	19,619	21,806	24,092	27,422	0.2	0.2	0.2	0.2
Far West	1,842,975	1,937,953	2,092,270	2,239,824	17.7	17.8	18.0	18.1
Alaska	29,186	31,488	35,988	39,872	0.3	0.3	0.3	0.3
California	1,340,446	1,410,539	1,519,202	1,621,843	12.9	12.9	13.0	13.1
Hawaii	43,476	46,386	50,238	53,710	0.4	0.4	0.4	0.4
Nevada	81,274	89,035	99,143	110,546	0.8	0.8	0.9	0.9
Oregon	117,131	120,480	134,615	145,351	1.1	1.1	1.2	1.2
Washington	231,463	240,025	253,085	268,502	2.2	2.2	2.2	2.2

* Advance estimates

Source: U.S. Bureau of Economic Analysis

Table 3. Contributions to Percent Change in Real Gross State Product, 2003-2004

	Percent change in real gross state product	Percentage points												
		Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States	4.2	0.05	0.12	0.45	0.14	0.70	0.14	0.56	0.79	0.73	0.25	0.11	0.03	0.08
New England	4.1	0.00	0.09	0.20	0.12	0.57	0.16	0.49	1.15	0.86	0.23	0.08	0.01	0.10
Connecticut	4.4	-0.02	0.22	0.09	0.82	0.48	0.36	0.49	1.05	0.55	0.16	0.08	0.00	0.16
Maine	4.7	0.05	0.08	0.72	0.40	0.94	0.18	0.37	0.63	0.43	0.53	0.06	0.03	0.27
Massachusetts	3.6	0.01	0.01	0.00	-0.25	0.52	0.03	0.48	1.30	1.15	0.20	0.08	0.00	0.03
New Hampshire	5.4	0.04	0.16	0.58	-0.07	0.82	0.40	0.58	1.20	1.00	0.30	0.16	0.03	0.17
Rhode Island	3.7	0.00	-0.09	0.96	-0.18	0.46	-0.04	0.58	1.20	0.45	0.27	0.04	0.03	0.03
Vermont	4.5	-0.06	0.39	0.48	0.32	0.89	0.06	0.57	0.56	0.61	0.33	0.12	0.03	0.17
Mideast	3.9	-0.01	0.03	0.13	-0.08	0.58	0.05	0.62	1.29	0.80	0.23	0.08	0.04	0.13
Delaware	5.2	0.00	0.26	0.17	2.32	0.59	0.13	0.24	0.07	0.78	0.29	0.14	0.01	0.21
District of Columbia	4.7	-0.01	-0.08	0.03	0.00	0.15	-0.03	0.87	1.08	1.68	0.16	0.09	0.31	0.51
Maryland	4.7	0.01	0.29	0.20	0.08	0.68	-0.05	0.47	1.45	1.13	0.28	0.10	0.04	0.04
New Jersey	3.1	-0.02	0.09	-0.22	0.00	0.35	0.06	0.46	1.26	0.61	0.15	0.03	0.04	0.27
New York	4.5	-0.02	-0.06	0.13	0.08	0.65	0.04	0.86	1.67	0.73	0.22	0.12	0.02	0.08
Pennsylvania	2.7	0.00	0.01	0.42	-0.82	0.67	0.13	0.35	0.70	0.78	0.30	0.04	0.03	0.07
Great Lakes	2.0	0.07	-0.05	0.22	0.22	0.51	0.12	0.36	0.14	0.55	0.18	0.06	0.01	-0.37
Illinois	2.2	0.14	-0.13	0.78	0.23	0.61	0.15	0.40	0.46	0.74	0.13	0.09	0.01	-1.39
Indiana	3.4	0.16	0.02	0.68	0.61	0.49	0.20	0.38	-0.07	0.43	0.21	0.09	0.02	0.14
Michigan	-0.7	0.03	-0.07	-1.52	-0.07	0.26	0.03	0.29	-0.17	0.37	0.12	0.02	-0.01	-0.02
Ohio	3.0	-0.01	-0.01	0.80	0.15	0.57	0.15	0.32	0.03	0.60	0.23	0.04	0.02	0.11
Wisconsin	3.1	0.02	0.04	0.29	0.41	0.59	0.10	0.42	0.36	0.43	0.30	0.05	0.02	0.13
Plains	3.4	0.29	0.05	0.84	0.09	0.62	0.04	0.51	-0.05	0.52	0.24	0.05	0.01	0.14
Iowa	4.4	2.12	0.15	1.91	-0.06	0.39	0.25	0.39	-1.42	0.25	0.21	0.02	0.02	0.19
Kansas	3.2	-0.59	-0.04	1.40	-0.22	0.55	-0.05	0.78	0.07	0.64	0.25	0.10	-0.03	0.32
Minnesota	4.6	0.21	0.05	1.09	0.16	0.78	0.17	0.47	0.50	0.76	0.29	0.04	0.02	0.07
Missouri	2.6	0.45	-0.01	-0.02	0.28	0.56	-0.18	0.56	0.11	0.50	0.17	0.05	0.01	0.08
Nebraska	1.1	-0.48	0.04	0.30	-0.19	0.66	0.11	0.29	-0.54	0.36	0.23	0.05	0.04	0.23
North Dakota	0.3	-2.69	0.34	0.14	0.39	0.91	0.07	0.59	0.09	0.34	0.29	0.05	-0.01	-0.23
South Dakota	3.9	0.22	0.08	0.90	0.33	0.70	0.05	0.39	0.41	0.05	0.33	0.06	0.08	0.34
Southeast	4.7	0.07	0.22	0.45	0.07	0.89	0.18	0.52	0.79	0.79	0.29	0.16	0.04	0.26
Alabama	5.1	-0.05	0.09	1.83	0.70	0.88	-0.03	0.46	0.19	0.59	0.31	0.06	0.02	0.10
Arkansas	6.0	0.82	0.06	0.86	0.84	1.03	0.05	0.48	0.51	0.55	0.31	0.09	0.04	0.38
Florida	6.5	-0.06	0.58	0.41	0.08	1.21	0.16	0.63	1.53	0.90	0.34	0.35	0.07	0.32
Georgia	4.6	-0.02	0.15	0.32	0.27	0.81	0.38	0.69	0.79	0.72	0.25	0.09	0.01	0.10
Kentucky	3.0	0.12	-0.07	0.18	0.06	0.77	0.29	0.32	0.36	0.42	0.23	0.08	0.00	0.19
Louisiana	4.5	-0.08	-0.10	0.50	1.65	0.58	0.11	0.37	0.43	0.43	0.24	0.15	0.04	0.18
Mississippi	2.9	0.57	-0.16	0.55	-0.28	0.69	0.28	0.22	0.13	0.28	0.27	0.03	0.00	0.29
North Carolina	2.8	0.20	0.14	0.80	-1.31	0.72	0.17	0.39	0.45	0.59	0.27	0.10	0.02	0.28
South Carolina	0.6	-0.05	0.07	-1.85	-0.22	0.94	-0.07	0.35	0.43	0.45	0.19	0.12	0.03	0.24
Tennessee	5.3	-0.04	0.06	1.02	1.02	0.93	0.21	0.34	0.39	0.77	0.47	0.08	0.00	0.06
Virginia	5.8	0.06	0.35	0.28	-0.32	0.76	0.20	0.77	1.13	1.64	0.23	0.12	0.07	0.54
West Virginia	3.3	0.83	0.23	0.30	-0.35	0.75	0.00	0.18	0.30	0.44	0.27	0.07	0.09	0.15
Southwest	4.9	-0.11	0.05	0.86	0.62	0.81	0.32	0.45	0.42	0.88	0.29	0.10	0.02	0.16
Arizona	4.2	0.22	0.43	-1.24	0.02	1.14	0.20	0.34	1.08	1.02	0.52	0.16	0.03	0.26
New Mexico	6.6	-0.08	0.19	3.32	-0.14	0.82	0.24	0.27	0.30	0.63	0.37	0.09	0.05	0.53
Oklahoma	3.3	0.47	-0.04	0.29	-0.25	0.65	0.28	0.48	0.34	0.53	0.27	0.07	0.01	0.20
Texas	5.1	-0.26	-0.03	1.22	0.91	0.76	0.36	0.48	0.30	0.91	0.24	0.09	0.02	0.11
Rocky Mountain	4.9	0.37	0.16	0.99	-0.01	0.75	0.16	0.46	0.56	0.92	0.25	0.08	0.04	0.20
Colorado	3.9	0.25	0.09	0.58	-0.03	0.52	0.19	0.43	0.41	1.09	0.21	0.06	0.03	0.12
Idaho	10.1	0.62	0.33	4.34	-0.22	1.16	0.16	0.56	1.19	0.99	0.36	0.09	0.05	0.47
Montana	3.8	0.49	0.26	0.06	-0.05	0.94	0.09	0.44	0.57	0.36	0.34	0.12	0.05	0.17
Utah	5.5	0.27	0.30	0.84	0.09	1.08	0.12	0.54	0.67	0.85	0.26	0.09	0.09	0.25
Wyoming	3.7	1.14	-0.14	0.18	0.14	0.68	0.05	0.33	0.46	0.29	0.23	0.13	0.00	0.26
Far West	5.3	0.05	0.29	0.55	0.16	0.75	0.12	0.86	1.29	0.66	0.25	0.18	0.04	0.08
Alaska	7.2	4.56	0.09	0.03	0.08	0.41	0.70	0.40	-0.08	0.33	0.41	0.07	-0.05	0.24
California	5.2	-0.03	0.28	0.34	0.17	0.68	0.09	1.03	1.47	0.65	0.23	0.16	0.04	0.03
Hawaii	5.0	-0.21	0.16	-0.01	-0.13	0.84	0.49	0.46	1.30	0.74	0.27	0.51	0.05	0.48
Nevada	7.8	-0.01	1.16	0.21	0.08	1.13	0.11	0.17	2.14	1.35	0.38	0.54	0.13	0.45
Oregon	9.6	0.03	0.14	6.24	0.39	0.94	-0.01	0.45	0.31	0.42	0.32	0.08	0.05	0.21
Washington	2.8	-0.05	0.17	-0.80	0.08	0.97	0.20	0.45	0.65	0.58	0.28	0.16	0.03	0.08

Source: U.S. Bureau of Economic Analysis

Table 4. Revisions to Real Gross State Product Growth Rates

	1998-2002*			2003			2004		
	Previously Published	Revised	Difference (percentage points)	Previously Published	Revised	Difference (percentage points)	Previously Published	Revised	Difference (percentage points)
United States	2.7	2.6	-0.1	2.8	2.6	-0.2	4.3	4.2	-0.1
New England	2.9	2.7	-0.2	2.6	2.3	-0.3	4.6	4.1	-0.5
Connecticut	1.5	1.3	-0.2	2.5	0.7	-1.8	4.5	4.4	-0.1
Maine	2.5	2.4	-0.1	2.7	1.9	-0.8	3.9	4.7	0.8
Massachusetts	3.6	3.4	-0.2	2.2	2.7	0.5	4.8	3.6	-1.2
New Hampshire	3.0	3.0	0.0	3.1	3.3	0.2	5.4	5.4	0.0
Rhode Island	3.1	3.1	0.0	4.3	4.4	0.1	3.5	3.7	0.2
Vermont	3.8	3.9	0.1	4.3	3.7	-0.6	4.6	4.5	-0.1
Mideast	2.6	2.7	0.1	2.9	1.9	-1.0	4.2	3.9	-0.3
Delaware	3.4	2.5	-0.9	5.4	4.0	-1.4	5.0	5.2	0.2
District of Columbia	3.2	3.3	0.1	2.5	2.3	-0.2	6.2	4.7	-1.5
Maryland	3.4	3.5	0.1	3.0	2.9	-0.1	4.8	4.7	-0.1
New Jersey	2.8	2.4	-0.4	2.4	2.3	-0.1	3.4	3.1	-0.3
New York	2.7	3.2	0.5	3.1	1.4	-1.7	4.7	4.5	-0.2
Pennsylvania	1.8	1.7	-0.1	2.6	1.8	-0.8	3.0	2.7	-0.3
Great Lakes	1.1	1.3	0.2	1.9	2.5	0.6	2.4	2.0	-0.4
Illinois	1.4	1.5	0.1	0.9	2.6	1.7	1.9	2.2	0.3
Indiana	1.3	1.5	0.2	3.2	4.1	0.9	3.8	3.4	-0.4
Michigan	0.9	1.0	0.1	2.2	2.4	0.2	1.2	-0.7	-1.9
Ohio	0.5	0.7	0.2	1.7	1.6	-0.1	2.6	3.0	0.4
Wisconsin	2.1	1.9	-0.2	2.9	2.5	-0.4	4.1	3.1	-1.0
Plains	2.0	2.0	0.0	2.8	2.9	0.1	3.4	3.4	0.0
Iowa	1.9	1.8	-0.1	2.5	3.0	0.5	5.5	4.4	-1.1
Kansas	1.9	1.8	-0.1	1.2	1.3	0.1	3.6	3.2	-0.4
Minnesota	2.7	2.9	0.2	3.6	3.6	0.0	3.9	4.6	0.7
Missouri	1.2	1.2	0.0	1.7	2.0	0.3	2.4	2.6	0.2
Nebraska	1.7	1.5	-0.2	5.3	5.5	0.2	1.5	1.1	-0.4
North Dakota	1.3	1.8	0.5	4.6	5.8	1.2	2.1	0.3	-1.8
South Dakota	4.0	4.7	0.7	3.7	1.6	-2.1	4.5	3.9	-0.6
Southeast	2.4	2.3	-0.1	3.2	3.0	-0.2	4.8	4.7	-0.1
Alabama	1.8	1.6	-0.2	3.8	3.2	-0.6	4.3	5.1	0.8
Arkansas	1.6	1.8	0.2	2.5	2.7	0.2	5.3	6.0	0.7
Florida	3.5	3.4	-0.1	4.0	4.3	0.3	5.9	6.5	0.6
Georgia	2.6	2.5	-0.1	2.8	1.8	-1.0	4.5	4.6	0.1
Kentucky	0.4	0.5	0.1	3.6	2.4	-1.2	3.7	3.0	-0.7
Louisiana	-1.0	-0.9	0.1	0.1	1.5	1.4	2.2	4.5	2.3
Mississippi	0.8	0.5	-0.3	2.2	3.6	1.4	3.3	2.9	-0.4
North Carolina	3.4	3.0	-0.4	3.1	2.2	-0.9	4.4	2.8	-1.6
South Carolina	2.0	1.9	-0.1	3.0	3.1	0.1	4.1	0.6	-3.5
Tennessee	2.2	2.2	0.0	4.4	3.6	-0.8	4.7	5.3	0.6
Virginia	3.7	3.4	-0.3	3.4	3.7	0.3	6.3	5.8	-0.5
West Virginia	1.0	1.0	0.0	1.1	1.0	-0.1	2.6	3.3	0.7
Southwest	3.4	3.5	0.1	2.4	2.1	-0.3	4.8	4.9	0.1
Arizona	5.0	4.7	-0.3	4.5	4.7	0.2	7.1	4.2	-2.9
New Mexico	3.4	2.8	-0.6	3.2	4.0	0.8	4.3	6.6	2.3
Oklahoma	2.0	2.4	0.4	2.1	2.0	-0.1	3.3	3.3	0.0
Texas	3.3	3.4	0.1	1.8	1.4	-0.4	4.6	5.1	0.5
Rocky Mountain	3.9	3.7	-0.2	2.4	2.2	-0.2	4.4	4.9	0.5
Colorado	4.2	4.4	0.2	2.1	1.4	-0.7	3.9	3.9	0.0
Idaho	5.6	4.4	-1.2	3.8	3.1	-0.7	5.8	10.1	4.3
Montana	2.4	1.9	-0.5	3.9	4.7	0.8	4.3	3.8	-0.5
Utah	2.7	2.3	-0.4	2.2	2.7	0.5	5.2	5.5	0.3
Wyoming	4.7	3.4	-1.3	2.1	3.2	1.1	3.3	3.7	0.4
Far West	4.0	3.6	-0.4	3.4	3.0	-0.4	5.5	5.3	-0.2
Alaska	1.7	1.1	-0.6	-2.1	-1.1	1.0	3.4	7.2	3.8
California	4.5	4.0	-0.5	3.4	3.2	-0.2	5.6	5.2	-0.4
Hawaii	1.1	0.9	-0.2	3.8	3.6	-0.2	6.0	5.0	-1.0
Nevada	3.8	3.6	-0.2	7.0	7.4	0.4	9.3	7.8	-1.5
Oregon	2.8	3.3	0.5	2.8	1.6	-1.2	4.5	9.6	5.1
Washington	2.4	2.0	-0.4	2.8	1.5	-1.3	4.4	2.8	-1.6
Mean	2.5	2.4	-0.1	2.9	2.8	-0.1	4.3	4.2	0.0
Mean (absolute value)	2.5	2.4	0.3	3.0	2.9	0.7	4.3	4.3	1.0

* Average annual growth rate

Source: U.S. Bureau of Economic Analysis