

# sec news digest

Issue 89-126

July 5, 1989

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - MONDAY, JULY 10, 1989 - 9:30 a.m.

The subject matter of the July 10 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Vacate injunctive actions.

OPEN MEETING - MONDAY, JULY 10, 1989 - 1:00 p.m.

The subject matter of the July 10 open meeting will be:

(1) Consideration of whether to publish for comment proposed regulations that would facilitate multijurisdictional offerings by U.S. and Canadian issuers. FOR FURTHER INFORMATION, PLEASE CONTACT Sara Hanks or William Haseltine at (202) 272-3246.

(2) Consideration of whether to propose for public comment Rule 12d1-1 under the Investment Company Act of 1940. Rule 12d1-1 would provide an exemption from the limitations imposed by Section 12(d)(1)(A) of that Act for acquisitions of securities of foreign banks and foreign insurance companies by registered investment companies. FOR FURTHER INFORMATION, PLEASE CONTACT Ann M. Glickman at (202) 272-3042.

(3) Consideration of whether to propose for public comment amendments to Rule 12d3-1 under the Investment Company Act of 1940. The proposed amendments would facilitate the acquisition of the equity securities of a foreign securities firm by a registered investment company and any company or companies controlled by such company. FOR FURTHER INFORMATION, PLEASE CONTACT Christopher Sprague at (202) 272-7779.

(4) Consideration of whether to repropose for public comment Rule 144A, which would provide a safe harbor exemption from the registration requirements of the Securities Act of 1933 for resale of restricted securities to "qualified institutional buyers" as defined in the Rule. The Commission also is reproposing amendments to Rule 144 and 145 under the Securities Act, which would redefine the required holding period for restricted securities, whether acquired under Rule 144A or otherwise. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel W. Rumsey at (202) 272-3246.

(5) Consideration of whether to publish for comment a revised proposed regulation that would clarify the extraterritorial application of the registration provisions of the Securities Act of 1933. FOR FURTHER INFORMATION, PLEASE CONTACT Sara Hanks at (202) 272-3246.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Amy Kroll at (202) 272-2200

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## COMMISSION ANNOUNCEMENTS

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### STAFF ACCOUNTING BULLETIN NO. 82

The Commission staff issued a Staff Accounting Bulletin which expresses certain views on the staff regarding accounting for transfers of nonperforming assets by financial institutions, and disclosure of the impact of financial assistance from regulators. (Rel. SAB-82)

FOR FURTHER INFORMATION CONTACT: Teresa Iannaconi at (202) 272-2156 or Robert Bayless at (202) 272-2553

### ATLANTA REGIONAL OFFICE HOSTS CONFERENCE ON PENNY STOCK FRAUD

The Atlanta Regional Office announced that a conference on penny stock was held in Atlanta on June 29.

Those attending the conference included representatives from the southeastern state securities commissions, state attorney generals, district attorneys, the Internal Revenue Service, United States Attorneys, the Federal Bureau of Investigation, the Postal Inspection Service, the Federal Law Enforcement Training Center, and the National Association of Securities Dealers, Inc. Joe Goldstein, Associate Director of the Division of Enforcement in Washington, DC, who is Chairman of the Commission's Penny Stock Task Force, Sarah Ackerson, Chief of the Task Force, and representatives of the Commission's Division of Market Regulation participated in the conference.

The conference's purpose was to discuss problems and abuses in the over-the-counter penny stock market, to consider regulatory and enforcement solutions and ways to educate investors on the risks of penny stock frauds, as well as to enhance cooperation between the SEC, state and federal law enforcement agencies, state securities regulators, and self-regulatory organizations in developing strategies to combat penny stock fraud.

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST J. BAKER TUTTLE CORPORATION, OTHERS

The Commission instituted public administrative proceedings under Sections 203(e) and (f) of the Investment Advisers Act of 1940 against J. Baker Tuttle Corporation (Tuttle Corp.), Tuttle & Company, and Jason Baker Tuttle, Sr. The Order for Public Proceedings alleges that Tuttle Corp. and Tuttle, in violation of antifraud, reporting, or other provisions: (1) filed false reports with the Commission concerning the receipt of pre-paid fees; (2) made misrepresentations and omitted to state material information concerning the receipt of pre-paid fees and the company's insolvency; (3) failed to provide pro rata refunds of advance fees; (4) failed to amend Forms ADV to disclose material changes; and (5) failed to keep and arrange for the preservation of the company's books and records. The Order also alleges that Tuttle & Company and Jason Baker Tuttle, Sr.: (1) violated the antifraud provisions of the Advisers Act by failing to disclose the company's precarious financial condition; (2) failed to amend Forms ADV to disclose material changes; and (3) failed to arrange for the preservation of the company's books and records.

A hearing will be scheduled to take evidence on the allegations, to afford Tuttle Corp., Tuttle & Company, and Tuttle an opportunity to respond, and to determine what remedial action, if any, is appropriate in the public interest. (Rel. IA-1175)

### PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST EDWARD A. COURY

The Commission instituted public administrative proceedings and imposed remedial sanctions under the Securities Exchange Act of 1934 against Edward A. Coury, of Allentown, Pennsylvania, a registered representative associated with Investacorp, Inc., a broker-dealer registered with the Commission. Simultaneously, the Commission accepted Coury's Offer of Settlement. Coury consented to the Findings and Sanctions without admitting or denying the findings contained in the Order.

The Commission found that Coury wilfully violated the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Exchange Act in connection with the offer and sale of investment contracts issued by Earned Capital Corporation (ECC). The Commission found that Coury made false and misleading statements of material fact and omitted to state material facts concerning, among other things, the degree of risk associated with the investment, the tax consequences of the investment, the nature of the underlying investment, and the financial condition of ECC.

The Commission suspended Coury from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company for 90 days. (Rel. 34-26983)

**PROCEEDINGS INSTITUTED AGAINST 1ST SECURITIES OF AMERICA, INC.  
AND DENNIS L. ASTORRI**

The Commission instituted public administrative proceedings under Section 15(b) of the Securities Exchange Act of 1934 against 1st Securities of America, Inc., a registered broker-dealer formerly located in Wilmington, Delaware, and Dennis L. Astorri, the founder, president, and sole shareholder of 1st Securities. The Order Instituting Proceedings is based upon permanent injunctions by default entered against 1st Securities and Astorri on February 10, 1989 [SEC v. Dennis L. Astorri, et al., D DE, Civil Action No. 88-523], enjoining them from violating the antifraud and net capital provisions of the securities laws, and ordering disgorgement in the amount of \$311,500. The Complaint alleged that Astorri and 1st Securities conducted a fraudulent scheme to offer and sell securities in the form of interests in an investment pool, investment bonds and notes, and obtained \$311,500 from at least eight investors, which funds were misappropriated by Astorri. In addition, the Complaint alleged that Astorri aided and abetted 1st Securities' violations of the net capital provisions. The defendants never answered the Complaint. (Rel. 34-26984)

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## **CIVIL PROCEEDINGS**

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**INJUNCTIVE ACTION FILED AGAINST HIEX DEVELOPMENT USA, INC.**

The Denver Regional Office announced that on June 21 the U.S District Court for the District of Colorado entered an Order of Permanent Injunction against Hiex Development USA, Inc. of Lakewood, Colorado. The Final Judgment of Permanent Injunction enjoins Hiex from future violations of Section 12(g) of the Securities Exchange Act of 1934 and Rule 12b-20.

The Complaint alleged, among other things, that Hiex filed a Form 10 registration statement that was materially deficient and contained false and misleading financial statements which were not prepared in accordance with generally accepted accounting principles in that the Form 10: contained financial statements that improperly valued certain assets and contained inadequate or inaccurate disclosures regarding certain transactions entered into by Hiex. The order was entered by consent of the defendants without admitting or denying the allegations of the Complaint. (SEC v. Hiex Development USA, Inc., USDC CO, Civil Action No. 89-C-946) (LR-12142)

**INJUNCTIVE ACTION FILED AGAINST JERRY D. TIMOTHY  
AND LORAIN C. TIMOTHY**

The Salt Lake City Branch Office filed a Complaint on June 12 in the U.S. District Court for the District of Utah seeking injunctive relief against Jerry D. Timothy and Loraine C. Timothy of Salt Lake City. The Timothys consented to the permanent injunctions which prohibit them from violating the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5. The injunction against Jerry Timothy also prohibits him from owning 10% or more of the securities of a publicly held company, possessing the power to direct the management of a publicly held company, and participating in the distribution of securities by any issuer. The Complaint alleges that the Timothys revived and sold two defunct corporations, now known as Lutech International, Ltd. and Protecto Industries, Inc., which had been incorporated before 1933. The Timothys allegedly violated the antifraud provisions through, among other things, their preparation of fraudulent documents which they knew would be used in disclosure materials for the corporations. (SEC v. Jerry D. Timothy and Loraine C. Timothy, USDC D UTAH, Civil Action No. 89-C-535-J) (LR-12145)

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## INVESTMENT COMPANY ACT RELEASES

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### E.F. HUTTON & COMPANY INC.

An order has been issued granting a permanent exemption from the prohibitions of Section 9(a) of the Investment Company Act on an application filed by E.F. Hutton & Company Inc., Shearson Lehman Hutton Inc., Shearson Asset Management Inc., Shearson Lehman Investment Strategy Advisors Inc., Shearson Lehman Global Asset Management S.A., Bernstein-Macaulay, Inc., The Boston Company Advisors, Inc., TBC Fund Distributor, Inc., Lehman Management Co., Inc., The Ayco Corporation, Mercer Allied Corporation, Carnegie Capital Management Company, and Carnegie Fund Distributors, Inc. requesting such an order of exemption under Section 9(c) of the Investment Company Act. The order also denies a request for a hearing on the application. (Rel. IC-17036 - June 30)

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## HOLDING COMPANY ACT RELEASES

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### UNITIL CORPORATION; COLUMBUS SOUTHERN POWER COMPANY; LOUISIANA POWER AND LIGHT COMPANY

Notices have been issued giving interested persons until July 24 to request a hearing on a proposal by the following companies filed under Release 35-24911, dated June 29: UNITIL CORPORATION - an exempt public-utility holding company, to enter into an Agreement and Plan of Merger dated March 1, 1989, whereby it would combine its operations with Fitchburg Gas and Electric Company, a Massachusetts public utility company and, pursuant thereto, would become the owner of all of the outstanding shares of Fitchburg. Upon consummation of the proposed transaction, UNITIL will no longer be eligible for exemption under the Act. It therefore intends to file a notification of registration pursuant to Rule 1 under the Act prior to the consummation of the proposed transaction and to file a registration statement and any other required documentation within 90 days thereafter; COLUMBUS SOUTHERN POWER COMPANY (CSPC) - subsidiary of American Electric Power Company, Inc., to sell to CSPC's commercial customer, Ashland Chemical Company, for a purchase price of \$109,691 in cash, certain primary distribution equipment and other related equipment located in Dublin, Ohio; LOUISIANA POWER AND LIGHT COMPANY (LP&L) - subsidiary of Entergy Corporation, formerly known as Middle South Utilities, Inc., a registered holding company, to sell and leaseback approximately 20% of its undivided ownership interest in Unit 3 of the Waterford Steam Electric Generating Station (Waterford 3). The aggregate fair market value is estimated not to exceed \$515 million. It is proposed that the aggregate cost will be provided by both equity investors and debt financing. A letter of credit will be provided in connection with the equity funding and LP&L, pursuant to a Reimbursement Agreement, will be obligated to repay any amount drawn under the letter of credit. With respect to the portion of the cost to be borrowed, upon the occurrence of certain events, LP&L will be obligated to assume the obligation of the notes.

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Philadelphia Stock Exchange (SR-Phlx-89-13) relating to the definition of "agency order" in connection with the Philadelphia Stock Exchange Automated Communication and Execution System. (Rel. 34-26968)

### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-89-13) which would require specialist units to have quarterly contact with each of the units' listed companies and also require specialist units to have semi-annual contacts, off the floor, with the 15 largest member organizations and other member firms requesting such contact. (Rel. 34-26969); and (SR-NYSE-89-7) relating to the maintenance of minimum quote spreads by specialists and competitive options traders. (Rel. 34-26971); and Midwest Securities Trust Company (SR-MSTC-89-2) that would establish procedures for the processing of interchangeable municipal bonds deposited in registered form at MSTC. (Rel. 34-26970)

Publication of the proposals are expected to be made in the Federal Register during the week of June 26.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 BN ACQUISITION INC, 115 EAST PUTNAM AVENUE, GREENWICH, CT 06830 (203) 661-7800 - 3,956,812 (\$1,266,681) COMMON STOCK. (FILE 33-29432 - JUN. 26) (BR. 1 - NEW ISSUE)
- S-8 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 7,995,000 (\$6,442,000) OTHER SECURITIES INCLUDING VOTING TRUST. 271,017 COMMON STOCK. (FILE 33-29433 - JUN. 26) (BR. 6)
- S-1 UNIVERSALISTICS INC, 7441 MARVIN D LCVF FRWY STE 2000, DALLAS, TX 75237 (214) 780-8000 - 1,716,576 COMMON STOCK. 1,716,576 (\$858,288) COMMON STOCK. 1,716,576 (\$858,288) COMMON STOCK. 1,716,576 (\$858,288) COMMON STOCK. (FILE 33-29435 - JUN. 26) (BR. 12 - NEW ISSUE)
- S-3 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - 5,833,214 (\$68,540,264) COMMON STOCK. (FILE 33-29436 - JUN. 26) (BR. 11)
- S-3 SONEX RESEARCH INC, 23 HUDSON ST, ANNAPOLIS, MD 21401 (301) 266-5556 - 965,000 (\$2,624,800) COMMON STOCK. (FILE 33-29491 - JUN. 23) (BR. 11)
- S-11 CALIFORNIA FEDERAL BANK, 5670 WILSHIRE BLVD 15TH FL, LOS ANGELES, CA 90036 (213) 932-4200 (FILE 33-29499 - JUN. 26) (BR. 12 - NEW ISSUE)
- S-4 ALTA ENERGY CORP, 415 W WALL, STE 1810, MIDLAND, TX 79701 (915) 683-5449 - 6,380,751 (\$4,320,956) COMMON STOCK. (FILE 33-29500 - JUN. 26) (BR. 4 - NEW ISSUE)
- S-1 AMERICAN INTERNATIONAL PETROLEUM CORP /NV/, 518 FIFTH AVE, NEW YORK, NY 10036 (212) 719-1590 - 2,450,000 (\$2,695,000) COMMON STOCK. 1,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-29501 - JUN. 26) (BR. 3)
- S-8 CIRCLE FINE ART CORP, 875 N MICHIGAN AVE STE 3160, CHICAGO, IL 60611 (312) 943-0664 - 166,000 (\$1,597,750) COMMON STOCK. (FILE 33-29502 - JUN. 26) (BR. 12)
- S-1 NOW CONNECTION LTD, PO BOX 10484, SEDAN, AZ 86336 (602) 282-6580 - 1,000,000 (\$3,000,000) COMMON STOCK. 1,000,000 (\$5,000,000) COMMON STOCK. 1,000,000 (\$7,000,000) COMMON STOCK. (FILE 33-29503 - JUN. 26) (BR. 2 - NEW ISSUE)
- S-8 APPLIED SOLAR ENERGY CORP, 15251 E DON JULIAN RD, CITY OF INDUSTRY, CA 91749 (818) 968-6581 - 100,000 (\$1,175,000) COMMON STOCK. (FILE 33-29504 - JUN. 26) (BR. 3)
- F-6 BRIDGE OIL LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-29505 - JUN. 26) (BR. 9)
- S-8 WEST CO INC, WEST BRIDGE ST, PHOENIXVILLE, PA 19460 (215) 935-4500 - 800,000 (\$14,950,000) COMMON STOCK. (FILE 33-29506 - JUN. 26) (BR. 5)
- S-8 AUTODESK INC, 2320 MARINSHIP WAY, SAUSALITO, CA 94965 (415) 332-2344 - 29,321 (\$1,081,211.88) COMMON STOCK. (FILE 33-29507 - JUN. 26) (BR. 9)
- S-3 ENGRAPH INC, 2635 CENTURY PKWY NE, STE 900, ATLANTA, GA 30345 (404) 329-0332 - 1,537,533 (\$19,507,449) COMMON STOCK. (FILE 33-29510 - JUN. 27) (BR. 8)
- S-3 TRUSTCO BANK CORP N Y, 320 STATE ST, SCHENECTADY, NY 12305 (518) 377-3311 - 50,000 (\$1,656,500) COMMON STOCK. (FILE 33-29512 - JUN. 27) (BR. 1)
- S-2 SURGICAL CARE AFFILIATES INC, 4515 HARDING RD STE 300, NASHVILLE, TN 37205 (615) 385-3541 - 100,000 (\$2,000,000) COMMON STOCK. (FILE 33-29513 - JUN. 27) (BR. 6)
- S-3 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 587,400 (\$17,622,000) COMMON STOCK. (FILE 33-29514 - JUN. 27) (BR. 6)
- S-4 BANK MARYLAND CORP, 502 WASHINGTON AVE, TOWSON, MD 21204 (301) 494-1000 - 168,191 (\$1,133,607) COMMON STOCK. (FILE 33-29524 - JUN. 26) (BR. 1)

- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS SHORT INTERN MUN SERIES 1,  
TWO WORLD TRADE CNTR -104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 -  
INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-29525 - JUN. 26)  
(BR. 18 - NEW ISSUE)
- S-8 GNB FINANCIAL CORP, 500 PACIFIC AVE, BREMERTON, WA 98310 (206) 479-1551 - 195,500  
(\$1,810,888) COMMON STOCK. (FILE 33-29526 - JUN. 26) (BR. 1)
- S-8 ALLERGAN INC, 2525 DUPONT DR, IRVINE, CA 92715 (714) 752-4500 - 500,000  
(\$11,280,000) COMMON STOCK. (FILE 33-29527 - JUN. 26) (BR. 4)
- S-8 ALLERGAN INC, 2525 DUPONT DR, IRVINE, CA 92715 (714) 752-4500 - 5,050,000  
(\$113,928,000) COMMON STOCK. (FILE 33-29528 - JUN. 26) (BR. 4)
- S-2 NUI CORP, 550 RTE 202-206, BOX 760, BEDMINSTER, NJ 07921 (201) 781-0500 - 1,000,000  
(\$18,000,000) COMMON STOCK. (FILE 33-29529 - JUN. 27) (BR. 7)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALL AMERICAN SEMICONDUCTOR I COM GOLDBERG BRUCE MITCHELL	13D	4/20/89	213 5.8	01655710 0.0	NEW
AMERICAN FINL ENTERP INC COM AMERICAN FINANCIAL CORP ET AL	14D-1	6/28/89	10,094 75.9	02608910 81.2	RVISION
ANAREN MICROWAVE INC COM ENTWISTLE CD	13D	6/28/89	1,683 38.8	03274410 35.7	UPDATE
BARRY WRIGHT CORP COM APPLIED POWER ET AL	14D-1	6/29/89	9,271 94.1	06888710 14.9	UPDATE
BRADLEY REAL ESTATE TR SH BEN INT FLATLEY THOMAS J ET AL	13D	6/27/89	542 16.1	10458310 15.1	UPDATE
CIRCLE K CORP COM ELLER KARL	13D	6/23/89	3,093 7.1	17257610 6.6	UPDATE
DELTONA CORP COM EMPIRE OF CAROLINA INC ET AL	13D	6/6/89	1,671 30.0	24788310 29.4	UPDATE
FUQUA INDS INC COM TRITON GROUP LTD	13D	6/23/89	2,975 14.0	36102810 9.8	UPDATE
GIANT PACIFIC PETE COM FIRST TORONTO MNG CORP	13D	2/27/89	372 3.3	37452610 44.4	UPDATE
HOLLYWOOD PK RLTY ENTERPRISE PAIRED CTF GAMEL THOMAS W	13D	6/19/89	221 5.6	43625920 5.6	UPDATE
ILC TECHNOLOGY INC COM WALKER WIRT D III ET AL	13D	6/14/89	227 10.3	44965410 6.7	UPDATE

ACQUISITIONS REPORTS CONT.

INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	6/26/89	505 22.6	45674010 21.5	UPDATE
IRROUOIS BRANDS LTD STOCKDALE MALCOLM H	COM	13D	6/19/89	338 18.8	46334910 7.3	UPDATE
MANITOWOC INC GAMCO INVESTORS INC ET AL	COM	13D	6/26/89	961 9.3	56357110 8.3	UPDATE
NAC RE CORP KLUGE JOHN W	COM	13D	6/27/89	500 7.2	62890710 7.1	UPDATE
SYSTEMETICS INC LUPIEN WILLIAM R	COM	13D	2/ 1/89	617 5.9	87203610 0.0	NEW
TOWER PROPERTIES CO KEMPER WILLIAM T	COM	13D	6/21/89	0 0.0	89185110 5.5	UPDATE
VIEW MASTER IDEAL GP TYCO TOYS INC	COM	14D-1	6/28/89	3,262 69.2	92670510 69.2	UPDATE
WILSHIRE CENTER BANCORP CONSOL ELEC DIST EMP RET PL	COM	13D	6/22/89	20 5.0	97188099 16.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN BRANDS INC /DE/	DE				X			X		06/19/89	
AMERICAN HOUSING TRUST I	IL				X					06/01/89	
AMERICAN PIZZA COMPANY INC	NV				X					06/16/89	
ANALOG DEVICES INC	MA							X		02/05/89	AMEND
ANALOG DEVICES INC	MA				X			X		06/14/89	
ATREITES DEVELOPMENT CORP	FL				X					05/29/89	AMEND
BIOSONICS INC	PA				X					06/28/89	
CAPITAL APPRECIATION PLUS L P I	DE				X					06/27/89	
CARTERET SAVINGS BANK FA					X			X		05/24/89	
CENTEX ACCEPTANCE CORP	NV				X			X		06/26/89	
CENTRAL ILLINOIS FINANCIAL CORP	DE				X					06/22/89	
CIMM INC	NY	X			X			X		05/18/89	
CIP CORP	OH				X					05/31/89	
CITYTRUST BANCORP INC	CT				X					06/15/89	
CMS ENERGY CORP	MI				X					06/22/89	
COLGATE PALMOLIVE CO	DE				X			X		06/19/89	
COLUMBIA GAS SYSTEM INC	DE				X					06/29/89	
COLUMBIA LEASE INCOME FUND A LP	DE				X					06/27/89	
COLUMBIA LEASE INCOME FUND B LP	DE				X					06/27/89	
COLUMBIA LEASE INCOME FUND II-A LP	DE				X					06/27/89	
COLUMBIA LEASE INCOME FUND II-B LP	DE				X					06/27/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COLUMBIA LEASE INCOME FUND II-C LP	DE				X					06/27/89	
COLUMBIA LEASE INCOME FUND II-D LP	DE				X					06/27/89	
COLUMBIA LEASE INCOME FUND II-E LP	DE				X					06/27/89	
COMMONWEALTH EDISON CO	IL				X					06/01/89	
COMPONENT TECHNOLOGY CORP	DE	X								06/16/89	
CONSUMERS POWER CO	MI				X					06/22/89	
COVENTRY CARE INC	PA				X					05/26/89	
CREATIVE LEARNING PRODUCTS INC	NJ	NO ITEMS								06/06/89	AMEND
CUTCO INDUSTRIES INC	NY	X				X				06/14/89	
DCX INC	CO				X					06/20/89	
DOMINGUEZ WATER CORP	CA				X					06/16/89	
DOWNEY SAVINGS & LOAN ASSOCIATION					X					06/01/89	
DUNKIN DONUTS INC	DE				X	X				06/28/89	
ECHLIN INC	CT				X	X				06/21/89	
ENTERGY CORP	FL				X					06/19/89	
ENVIRONMENTAL SYSTEMS CO /DE/	DE				X	X				04/19/89	
FEDERAL RESOURCES CORP	NV				X	X				06/27/89	
FIDELITY MEDICAL INC	DE				X					06/21/89	
FIRST TENNESSEE NATIONAL CORP	TN				X	X				06/27/89	
FLUOROCARBON CO	CA					X				02/16/89	
GREENWICH PHARMACEUTICALS INC	DE				X					06/21/89	
GULF POWER CO	ME				X					06/12/89	
HALSEY DRUG CO INC/NEW	NY				X					06/28/89	
HAUSERMAN INC	OH				X					06/06/89	
HUNTER ENVIRONMENTAL SERVICES INC	DE				X	X				05/15/89	
INCO LTD					X	X				06/29/89	
INCOME PROPERTIES EQUITY TRUST	CA					X				08/31/89	
INSILCO CORP	CT				X	X				06/23/89	AMEND
INTEGRATED BUSINESS CORP	FL	X								06/09/89	
JONES PLUMBING SYSTEMS INC	MN						X			06/13/89	
LAIDLAW TRANSPORTATION LTD		NO ITEMS								04/17/89	AMEND
LEISURE TECHNOLOGY INC	DE	NO ITEMS								03/17/89	AMEND
LIND WALDOCK COMMODITY PARTNERS LIMITED	IL				X					06/21/89	
LORIMAR FILM PARTNERS L P	DE				X	X				02/23/89	
LUXTEC CORP /MA/	MA					X X				06/05/89	
MAYS J W INC	NY				X	X				06/20/89	
MEDICAL ANCILLARY SERVICES INC /CO/	CO				X					06/13/89	
MELLON BANK CORP	PA					X				06/27/89	
MERRILL LYNCH & CO INC	DE				X	X				06/27/89	
NEW ORLEANS PUBLIC SERVICE INC	LA				X					06/19/89	
OMNICORP LTD	DE					X				03/03/89	AMEND
PACIFIC ENERGY & MINING CO	NV				X					06/08/89	AMEND
PACIFIC ENERGY RESOURCES INC	NV	NO ITEMS								05/27/89	
PACIFIC PAY TELEPHONE CO INC	DE				X					08/19/88	AMEND
PALMER FINANCIAL CORP	DE	X X								11/25/86	AMEND
PB SECURED FINANCING CORP					X	X				06/12/89	
PITNEY BOWES INC /DE/	DE									06/16/89	
PRIME COMPUTER INC	DE				X	X				10/03/88	AMEND
QUAKER STATE CORP	DE				X	X				05/26/89	
QUANTUM VENTURES GROUP INC	FL	NO ITEMS								05/10/89	AMEND
REGENCY AFFILIATES INC	DE				X	X X				06/19/89	
SECURED INVESTMENT RESOURCES FUND LP III	MO	X				X				06/12/89	
SOCIETY CORP	OH				X	X				06/18/89	
SOO LINE CORP	MN				X	X				06/16/89	
SOUTHERN CO	DE				X					06/12/89	
SOUTHERN NATIONAL CORP /NC/	NC				X	X				06/23/89	
SOUTHWEST CAPITAL CORP	NM	NO ITEMS								06/23/89	
SOUTHWESTERN BELL CORP	DE				X					06/27/89	
SOUTHWESTERN BELL TELEPHONE CO	MO				X					06/27/89	
SYSTEM ENERGY RESOURCES INC	AR				X					06/19/89	
TACO VIVA INC	FL	NO ITEMS								05/26/89	AMEND
THERMAL PROFILES INC	NY				X		X			06/15/89	AMEND
THERMO ENVIRONMENTAL CORP	MA					X				04/13/89	AMEND
THOMSON COMMODITY PARTNERS II	NY				X					06/27/89	
THOMSON DIAMOND TRUST JEFFERSON COLLECTI	NY				X					06/27/89	
THOMSON FINANCIAL FUTURES PARTNERS II	NY				X					06/27/89	
TIGER INTERNATIONAL INC	DE						X			05/30/89	