

sec news digest

Issue 89-50

March 17, 1989

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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

CHANGE IN WEEKLY CALENDAR

Tuesday's hearing on the International Enforcement Cooperation Act of 1989 will be in Room 2218, Rayburn House Office Building, and is scheduled to begin at 10:15 a.m. (not 9:30 a.m., as previously announced). The hearing, at which David S. Ruder, Chairman of the Commission, will testify, is before the Subcommittee on Telecommunications and Finance of the Energy and Commerce Committee of the House of Representatives.

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST HARVEST FINANCIAL GROUP, INC. AND STEPHEN S. DUKLEWSKI, JR.

The Commission entered an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions under the Investment Advisers Act of 1940 against Harvest Financial Group, Inc. and its president, Stephen S. Duklewski, Jr. Without admitting or denying the findings, Harvest Financial and Duklewski consented to the sanctions imposed.

In its Order, the Commission made findings that Harvest Financial violated and Duklewski aided and abetted violations of the Advisers Act by failing to update registration with the Commission, maintaining deficient books and records, failing to comply with the custody requirements of the Act, engaging in improper principal transactions, and distributing false and misleading advertising. Additionally, the Commission made findings that Duklewski aided and abetted violations by his affiliated corporation, Harvest Investment Management, Inc., by causing Harvest Investment to engage in the advisory business without registering with the Commission and causing Harvest Investment to distribute false and misleading advertising.

The Order censures Harvest Financial and Duklewski, prohibits them from accepting the business of any new clients for 45 days, prohibits them from advertising or distributing any promotional material for 90 days, and orders them to comply with certain undertakings. (Rel. IA-1155)

DECISION BARRING GEORGE AND JOHN INSERRA FINAL

The decision of an administrative law judge barring George and John Inserra, of Utica, New York, from association with any broker, dealer, or investment adviser has become final.

According to the law judge's decision, the Inserras, who were salesmen in the Utica branch office of Shearson Lehman Hutton Inc., engaged in a scheme to defraud Teamster pension and welfare funds. The Inserras would purchase stocks and place them in a holding account until just prior to the settlement date. Then, if the price of the stock had risen, they would transfer it to the account of a friend, relative, or associate. However, if the price of the stock had fallen, it would be transferred to a Teamster account. The law judge also found that John Inserra churned the account of an elderly customer. (Rel. 34-26623)

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER ENTERED AGAINST RONALD D. WHEELER, SR.

The Chicago Regional Office announced that on February 22 the U.S. District Court for the District of Nevada entered a Temporary Restraining Order against Ronald D. Wheeler, Sr. On February 3, the Commission filed a 12-count Complaint against Wheeler and others alleging, among other things, violations of the antifraud provisions of the securities laws.

Wheeler was president of Stoneridge Securities, Inc., a Las Vegas, Nevada penny stock broker. The Complaint alleged that Wheeler and other defendants distributed the stock of CTI Technical, Inc. and Composite Design, Inc. through fraudulent means. Further, the Complaint alleged a scheme by which the defendants manipulated the price of CTI and Composite in after market trading. On February 21, the Commission moved for the entry of the Temporary Restraining Order alleging ongoing violations of the antifraud provisions by Wheeler in offers and sales of Composite stock. A hearing was held on the preliminary injunction on March 6. (SEC v. Stoneridge Securities, et al., DNV, Civil Action No. CV-S-89-096, PMP). (LR-12034)

INVESTMENT COMPANY ACT RELEASES

THE OTC-100 FUND, INC.

An order has been issued conditionally permitting The OTC-100 Fund, Inc. to suspend the right of redemption, and payments upon redemptions previously received, through March 22. A notice of the application and a temporary order permitting the request through March 15 was issued on March 3. (Rel. IC-16866 - Mar. 15)

L&N CMO FUNDING CORPORATION

A notice has been issued giving interested persons until April 10 to request a hearing on an application filed by L&N CMO Funding Corporation, on behalf of itself and certain Trusts, for an amendment to an existing conditional order exempting L&N and the Trusts from all provisions of the Investment Company Act in connection with the issuance of collateralized mortgage obligations, and the sale of residual interests in the Trusts to sophisticated institutional investors. The requested relief would permit (1) electing Trusts to issue and sell mortgage obligations collateralized by Non-Agency Certificates, (2) the use of certain funding agreements by the Trusts, and (3) the sale or assignment of residual interests in the Trusts to sophisticated non-institutional investors. (Rel. IC-16868 - Mar. 16)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A supplemental noticer has been issued correcting a prior notice dated March 2 [Rel. 35-24830] giving interested persons until April 10 to request a hearing on a proposal by The Southern Company, a registered holding company, and two of its subsidiaries, Gulf Power Company and Mississippi Power Company, for Southern to make capital contributions through March 31, 1991 to Gulf, Mississippi, and Georgia Power Company, another subsidiary of Southern. The correction restates the aggregate amounts of capital contributions that Southern may make to Gulf, Mississippi, and Georgia as \$10 million, \$20 million, and \$200 million, respectively. (Rel. 35-24838 - Mar. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-26629)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration the common stock, \$.01 par value, of RESIDENTIAL RESOURCES MORTGAGE INVESTMENTS CORPORATION. (Rel. 34-26630)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 5 to comment on the application of DELMED, INC. to withdraw its 10-1/2% convertible senior subordinated debentures, due November 15, 1997, and its 10-1/2% convertible subordinated debentures, due November 15, 2002, from listing and registration on the American Stock Exchange. (Rel. 34-26631)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 AVONDALE INDUSTRIES INC, 5100 RIVER RD, AVONDALE, LA 70094 (504) 436-2121 - 2,760,000 (249,852,500) COMMON STOCK. (FILE 33-27342 - MAR. 06) (BR. 5)
- S-11 RYLAND MORTGAGE SECURITIES CORP, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD 21044 (301) 964-8260 - 1,000,000,000 (21,000,000,000) MORTGAGE BONDS. (FILE 33-27345 - MAR. 06) (BR. 11)
- S-1 DAMON CLINICAL LABS ACQUISITION CORP, 919 THIRD AVE, NEW YORK, NY 10022 (212) 750-9595 - 113,000,000 (286,500,000) STRAIGHT BONDS. 1,200,000 (230,000,000) PREFERRED STOCK. 1,250,000 (21,250,000) COMMON STOCK. UNDERWRITER; DREXEL BURNHAM LAMBERT INC. (FILE 33-27347 - MAR. 07) (BR. 6 - NEW ISSUE)
- S-1 CALIFORNIA ENERGY CO INC, 601 CALIFORNIA ST STE 900, SAN FRANCISCO, CA 94108 (415) 391-7700 - 201,250,000 (257,736,613) STRAIGHT BONDS. (FILE 33-27349 - MAR. 07) (BR. 8)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 515,000,000 (2515,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-27350 - MAR. 07) (BR. 11)
- S-4 FORT WAYNE NATIONAL CORP, 110 W BERRY ST, PO BOX 110, FORT WAYNE, IN 46801 (219) 426-0555 - 1,372,290 (223,672,003) COMMON STOCK. (FILE 33-27351 - MAR. 07) (BR. 1)
- S-1 JPS TEXTILE GROUP INC /DE/, 555 N PLEASANTBURG DR STE 312, GREENVILLE, SC 29607 (803) 271-9919 - 2100,000,000 STRAIGHT BONDS. 225,000,000 (2225,000,000) STRAIGHT BONDS. (FILE 33-27355 - MAR. 07) (BR. 8)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5S, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10048 (FILE 33-27383 - MAR. 06) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 501 (FILE 33-27393 - MAR. 09) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 187 (FILE 33-27394 - MAR. 09) (BR. 22 - NEW ISSUE)
- S-8 VISION SCIENCES INC, 140 E DUARTE RD, MONROVIA, CA 91016 (818) 358-8558 - 105,000 (278,750) COMMON STOCK. 175,000 (2192,500) COMMON STOCK. 448,814 (2336,611) COMMON STOCK. 500,000 (2685,000) COMMON STOCK. 1,070,000 (2802,500) COMMON STOCK. (FILE 33-27412 - MAR. 06) (BR. 10)
- S-3 GLENFED INC, 700 N BRAND BLVD, P O BOX 1709, GLENDALE, CA 91209 (818) 500-2000 - 2,000,000 (243,000,000) COMMON STOCK. (FILE 33-27413 - MAR. 06) (BR. 1)

- S-3 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 54,000,000 (@54,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-27416 - MAR. 07) (BR. 3)
- S-8 HOME GROUP INC, 59 MAIDEN LN, NEW YORK, NY 10038 (212) 530-6800 - 2,750,000 (@2,750,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-27417 - MAR. 07) (BR. 10)
- S-8 CONTEL CORP, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 100,000 (@525,000) COMMON STOCK. 750,000 (@3,937,500) COMMON STOCK. (FILE 33-27418 - MAR. 07) (BR. 7)
- S-8 SEEQ TECHNOLOGY INC, 1849 FORTUNE DR, SAN JOSE, CA 95131 (408) 432-7400 - 100,000 (@525,000) COMMON STOCK. 750,000 (@3,937,500) COMMON STOCK. (FILE 33-27419 - MAR. 07) (BR. 3)
- S-1 FRANKLIN COMPUTER CORP, 122 BURRS RD, MT HOLLY, NJ 08060 (609) 261-4800 - 1,100,000 (@4,927,500) COMMON STOCK. (FILE 33-27420 - MAR. 08) (BR. 10)
- S-8 DIXON TICONDEROGA CO, 756 BEACHLAND BLVD, P O BOX 3504, VERO BEACH, FL 32963 (407) 231-3190 - 100,000 (@1,588,000) COMMON STOCK. (FILE 33-27422 - MAR. 08) (BR. 1)
- S-8 USACAFES L P, 8080 N CENTRAL EXPWY STE 500, BOX 65, DALLAS, TX 75206 (214) 891-8400 - 450,000 (@4,134,375) COMMON STOCK. (FILE 33-27423 - MAR. 08) (BR. 12)
- S-8 USACAFES L P, 8080 N CENTRAL EXPWY STE 500, BOX 65, DALLAS, TX 75206 (214) 891-8400 - 600,000 (@5,512,500) COMMON STOCK. (FILE 33-27424 - MAR. 08) (BR. 12)
- S-8 AMDAHL CORP, 1250 E ARQUES AVE, SUNNYVALE, CA 94088 (408) 746-6000 - 209,750 (@265,925.41) COMMON STOCK. (FILE 33-27425 - MAR. 08) (BR. 10)
- F-6 GB HOLDING LTD, 48 WALL ST, NEW YORK, NY 10286 (212) 530-1784 - 50,000,000 (@2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-27426 - MAR. 08) (BR. 99 - NEW ISSUE)
- S-8 XYTRONYX INC, 6555 NANCY RIDGE DR STE 200, SAN DIEGO, CA 92121 (619) 546-1114 - 440,000 (@2,420,000) COMMON STOCK. (FILE 33-27427 - MAR. 08) (BR. 8)
- S-8 IDENTIX INC, 510 N PATORIA AVE, SUNNYVALE, CA 94086 (408) 739-2000 - 750,000 (@1,406,250) COMMON STOCK. (FILE 33-27428 - MAR. 08) (BR. 9)
- S-8 BIO KAD LABORATORIES INC, 1000 ALFRED NOBEL DR, HERCULES, CA 94547 (415) 724-7000 - 240,000 (@4,080,000) COMMON STOCK. (FILE 33-27431 - MAR. 08) (BR. 8)
- S-4 MID AM INC, 222 S MAIN ST, BOWLING GREEN, OH 43402 (419) 352-5271 - 344,444 (@3,864,128) COMMON STOCK. (FILE 33-27432 - MAR. 07) (BR. 2)
- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 10140 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-2600 - 1,000,000 (@1,000,000) STRAIGHT BONDS. (FILE 33-27436 - MAR. 07) (BR. 11)
- S-18 EXTANT INVESTMENTS INC, 6553 S PURPLE SAGE DR, SALT LAKE CITY, UT 84084 (801) 969-0271 - 2,000,000 (@100,000) COMMON STOCK. (FILE 33-27437 - MAR. 06) (BR. 12 - NEW ISSUE)
- S-18 FLORENCE CO, 440 EAST 400 SOUTH, STE 300, SALT LAKE CITY, UT 84111 (801) 328-3065 - 4,000,000 (@200,000) COMMON STOCK. 4,000,000 (@1,000,000) COMMON STOCK. 4,000,000 (@4,000,000) COMMON STOCK. UNDERWRITER; JOHNSON BOWLES CO INC. (FILE 33-27438 - MAR. 06) (BR. 11 - NEW ISSUE)
- S-8 C COR ELECTRONICS INC, 60 DECIBEL RD, STATE COLLEGE, PA 16801 (814) 238-2461 - 300,000 (@6,862,500) COMMON STOCK. (FILE 33-27440 - MAR. 08) (BR. 7)
- S-3 BMJ FINANCIAL CORP, 243 ROUTE 130, P O BOX 1001, BORDENTOWN, NJ 08505 (609) 298-5500 - 280,000 (@5,110,000) COMMON STOCK. (FILE 33-27441 - MAR. 08) (BR. 2)
- S-4 OKC LTD PARTNERSHIP, 4835 LBJ FREEWAY LOCK BOX 102, C/O CKB & ASSOCIATES INC, DALLAS, TX 75244 (214) 233-7100 - 632,650 (@2,332,896.88) LIMITED PARTNERSHIP CERTIFICATE. 10,195,585 (@37,596,219.68) STRAIGHT BONDS. (FILE 33-27442 - MAR. 08) (BR. 1)
- S-3 COMPUTER DATA SYSTEMS INC, ONE CURIE CT, ROCKVILLE, MD 20850 (301) 921-7000 - 80,000 (@1,110,000) COMMON STOCK. (FILE 33-27445 - MAR. 08) (BR. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
ASK CORP ALEXANDER JAMES	COM	13D	3/ 1/89 1,904 11.0	00299310 11.2	UPDATE
ALLIANCE FINL CORP COMERICA INC	COM	13D	2/28/89 366 33.3	01855410 33.3	UPDATE
AMERICAN MIDLAND CORP ROSEN JONATHAN P ET AL	COM NEW	13D	3/ 3/89 325 5.8	02752820 0.0	NEW
AMERICAN RESTAURANTS CORP FULTON RICHARD F JR	COM	13D	1/ 4/89 1,300 26.2	02931210 36.6	UPDATE
AMERICAN RESTAURANTS CORP MILLENDER ROY J JR	COM	13D	12/28/88 2,850 57.5	02931210 0.0	NEW
AMPAL AMERN ISRAEL CORP CP HLDS LTD ET AL	CL A	13D	3/ 3/89 1,321 9.8	03201510 8.3	UPDATE
ANACOMP INC RAINWATER RICHARD E ET AL	COM	13D	2/28/89 2,601 7.2	03237510 0.0	NEW
ANGELES CORP NOWICK ABRAHAM	MTS	13D	2/27/89 145 8.8	03462411 6.2	UPDATE
AZUSA VALLEY WATER CO MCINTYRE WILLIAM L JR ET AL	COM	13D	3/ 6/89 6 17.2	05501010 12.9	UPDATE
BANGOR AMER INC BESSEMER SECURITIES CORP ET AL	COM	13D	2/ 7/89 5,167 22.7	06003010 8.5	UPDATE
BEST BUY DRUGS INC LIPKIN LOUISE	SER 2 PFD	13D	1/ 4/89 3,152 5.8	08651200 0.0	NEW
BETA PHASE INC DAVIS J MORTON ET AL	COM	13D	12/24/87 193 6.9	08659210 0.0	NEW
BID RAD LABS INC EGAN BERNARD A	CL B	13D	2/28/89 86 4.6	09057210 5.2	UPDATE
BID RAD LABS INC EGAN BERNARD A	CL A	13D	2/28/89 820 14.4	09057220 14.1	UPDATE
BULL & BEAR GROUP INC UPDYKE ASSOCIATES	CL A	13D	2/ 8/89 87 5.9	12099110 6.9	UPDATE
C N W CORP KAZARIAN PAUL B ET AL	COM	13D	3/ 3/89 1,438 8.8	12613710 0.0	NEW
CABOT MED CORP NOWICK ABRAHAM	COM	13D	2/24/89 60 0.9	12709510 9.4	UPDATE

ACQUISITIONS REPORTS CONT.

CADENCE DESIGN SYSTEM INC INTERGRAPH CORP	COM	13D	3/ 1/89	1,308 6.1	12738710 0.0	NEW
CAMERON IRON WORKS HLDG INC ABERCROMBIE JAMES & LILLIE TST	COM	13D	3/10/89	14,412 47.4	13342910 47.4	UPDATE
CHARTER CRELLIN INC DRANICHAK MICHAEL	COM	13D	3/ 1/89	113 7.1	16120210 6.8	UPDATE
CHARTER CRELLIN INC GTC/NFJ PLASTICS HLDG CORP	COM	13D	3/ 1/89	0 0.0	16120210 0.0	UPDATE
CINEPLEX DIEDM CORP CLARIDGE INVESTMENTS ET AL	COM	13D	3/10/89	4,143 8.8	17245510 9.6	UPDATE
COLORCOS CORP APA EXCELSIOR II ET AL	COM	13D	3/ 2/89	1,000 8.1	19680710 0.0	NEW
COMSTOCK GROUP INC SPIE GROUP INC	COM	13D	3/ 1/89	7,574 80.6	20568310 72.8	UPDATE
COMTEX SCIENTIFIC CORP INFOTECHNOLOGY	COM	13D	2/24/89	4,254 54.7	20591410 18.9	UPDATE
CROWLEY FINL SVCS INC EE CORP	COM	13D	3/10/89	337 5.9	22804210 6.2	UPDATE
DEKALB GENETICS CORP ROBERTS THOMAS H JR	COM CL A	13D	2/27/89	629 45.4	24487810 44.5	UPDATE
E & B MARINE INC MANUFACTURERS HANDOVER TRUST	COM	13D	3/ 3/89	462 23.0	26821510 0.0	NEW
EASTERN GAS & FUEL ASSOC STATE OF MICH STATE TREASURER	COM	13D	3/ 7/89	1,895 8.2	27646110 5.9	UPDATE
EATON FINL CORP BEAR STEARNS & CO	COM	13D	2/24/89	181 5.0	27791010 5.1	UPDATE
FPA CORP ORLEANS SELMA	COM	13D	8/15/88	1,153 28.7	30254210 28.9	UPDATE
FILTERTEK INC LEASON PARTNERS	PAIRED CTF	13D	2/17/89	2,415 38.2	31731210 41.7	UPDATE
FINANCIAL NEWS COMPOSITE IND GATEWAY INVMT ADVISORS ET AL	COM	13D	3/ 1/89	1,236 38.0	31791110 35.5	UPDATE
FIRST FINANCIAL MGMT CORP STATE OF WISCONSIN INVEST BD	COM	13D	2/ 9/89	819 5.1	32024510 0.0	NEW
FRANCE FD INC VBI CORP	COM	13D	3/ 8/89	3,142 41.9	35177610 34.1	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM	13D	3/ 8/89	348 6.2	35201010 6.2	UPDATE
GODDARD INDS HUMPHREYS ROBERT E ET AL	COM	13D	2/13/89	255 13.7	38026210 10.0	UPDATE
ILLINOIS CENT TRANSN CO RAIL ACQUISITION INC	COM	14D-1	3/13/89	1,027 4.9	45187210 4.9	UPDATE
INDUSTRIAL TRAINING SYS CORP WILLIS GEORGE E	COM	13D	12/29/88	62 5.6	45638910 0.0	NEW
INTEGRATED BARTER INTL TARTER FRED B ET AL	COM	13D	3/ 7/89	4,665 12.5	45810860 12.5	UPDATE

ACQUISITIONS REPORTS CONT.

INTERNATIONAL GENETIC ENGR I ATLANTA CAPITAL ET AL	COM 13D	2/27/89	989 12.6	45991110 11.4	UPDATE
INTERNATIONAL MULTIFOODS CORP STATE OF WISCONSIN INVEST BD	COM 13D	3/ 3/89	1,048 8.2	46004310 7.0	UPDATE
KOMAG INC ASAHI GLASS CO LTD	COM 13D	3/10/89	2,300 17.7	50045310 16.6	UPDATE
LUMEX INC SURGICAL APPLIANCE INDS	COM 13D	3/ 3/89	469 11.5	55024510 10.0	UPDATE
MINNETONKA CORP STATE OF WISCONSIN INVEST BD	COM 13D	3/ 1/89	952 6.0	60416110 7.7	UPDATE
MOTOR CLUB AMER THRIFTY RENT-A-CAR SYS	COM 13D	2/24/89	761 37.2	61982310 37.0	UPDATE
NEW ENGLAND CORP WISE KEVIN ET AL	COM 14D-1	3/ 9/89	614 49.1	64388099 0.0	NEW
DHID MATTRESS CO DEL GGVA ACQUISITION	COM 14D-1	3/10/89	0 0.0	67740110 0.0	NEW
DULET COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A 13D	3/ 6/89	239 3.7	69011110 0.0	NEW
PRINCEVILLE CORP QINTEX AMERICA LTD	COM 13D	3/10/89	9,054 93.5	74251210 93.2	UPDATE
PRISM ENTMT CORP WALKER WIRT D III ET AL	COM 13D	12/22/88	227 10.3	74264310 8.4	UPDATE
QUABRAX CORP DAVIS J MORTON ET AL	COM 13D	9/20/87	1,906 23.1	74690510 0.0	NEW
SPS TECHNOLOGIES INC GAMCO INVESTORS INC ET AL	COM 13D	3/ 8/89	1,186 23.9	78462610 25.0	UPDATE
SANITAS SERVICE CORP BRADLEY CHARLES E	COM 13D	10/14/88	1,725 14.4	80103620 10.6	UPDATE
SAVIN CORP APA EXCELSIOR II ET AL	COM 13D	3/ 2/89	15,556 25.9	80517610 0.0	NEW
SCHAFFER VALUE TR INC SCHAFFER DAVID K ET AL	COM 13D	2/21/89	867 9.1	80627310 9.1	UPDATE
SENSORMATIC ELECTRS CORP BASS SID R. ET AL	COM 13D	3/ 8/89	2,062 7.5	81726510 7.2	UPDATE
SEQUEL CORP CHEMICAL VENTURE CAP ASSOC	COM 13D	2/28/89	7,323 72.6	81733510 0.0	NEW
SOUTHWEST BANCORP SECURITY PAC CORP	COM 13D	2/17/89	1,250 23.7	84476610 0.0	NEW
SPELLING ENT INC AMERICAN FINANCIAL CORP ET AL	COM CL A 13D	3/ 1/89	17,162 48.5	84780810 0.0	NEW
SPELLING ENT INC REPUBLIC AMERICAN CORP	COM CL A 13D	3/ 1/89	75 0.2	84780810 0.0	NEW
SPELLING AARON PRODTNS INC VINCENT E DUKE	CL A 13D	2/28/89	0 0.0	84780910 0.0	NEW
SUN ELEC CORP PAGE JOHN C ET AL	COM 13D	3/ 8/89	847 12.1	86671310 11.8	UPDATE

ACQUISITIONS REPORTS CONT.

SUPER FOOD SVCS INC STATE OF WISCONSIN INVEST BD	COM	13D	2/16/89	433 6.2	86788410 0.0	NEW
UNITED SVCS ADVISORS UPDYKE ASSOCIATES	PFD	13D	2/27/89	398 10.8	91147420 10.5	UPDATE
VSB BANCORP INC CORPORATE LIFE INS CO	COM	13D	2/22/89	125 5.4	91828310 0.0	RVISION
WELDOTRON CORP TREVES PETER ET AL	COM	13D	2/27/89	118 6.4	94939110 5.3	UPDATE
WELLS FARGO MTG&EQUITY TR BEDFORD PETER B	COM	13D	3/10/89	618 9.2	94975210 8.2	UPDATE
WARNER COMMUNICATIONS INC TIME INC	COM	13D	3/ 3/89	17,293 12.1	93443610 0.0	NEW
WEATHERFORD INTL INC EQUITY STRATEGIES FUND	\$2.62 PFD CONV	13D	3/ 1/89	100 17.1	94707620 0.0	NEW
WESTMORELAND COAL CO PENN VA EQUITIES CORP E I N	COM	13D	3/ 8/89	1,620 19.6	96087810 19.9	UPDATE