

sec news digest

Issue 89-25

FEB 10 1989

February 8, 1989

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 14, 1989 - 2:30 p.m.

The subject matter of the February 14 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Formal orders of investigation; Settlement of injunctive actions.

OPEN MEETING - WEDNESDAY, FEBRUARY 15, 1989 - 10:00 a.m.

The subject matter of the February 15 open meeting will be:

(1) The Commission will consider whether to propose for public comment certain amendments to the Commission's rules and forms to reflect recent changes in generally accepted accounting principles established under newly adopted Statements of Financial Accounting Standards. The Commission will also consider whether to approve certain changes to the Codification of Financial Reporting Policies to conform with the newly adopted standards. FOR FURTHER INFORMATION, PLEASE CONTACT John W. Albert or Teresa Iannaconi at (202) 272-2130 or Robert Bayless at (202) 272-2553.

(2) Consideration of whether to propose for public comment Rule 32a-3 under the Investment Company Act of 1940. Rule 32a-3 would provide certain management investment companies with an expanded time period in which to select the independent public accountant. FOR FURTHER INFORMATION, PLEASE CONTACT C. Christopher Sprague at (202) 272-7779.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kevin Fogarty at (202) 272-2300

ADMINISTRATIVE PROCEEDINGS

NASD SANCTIONS AGAINST CHARLES L. CAMPBELL AFFIRMED

The Commission affirmed sanctions imposed by the National Association of Securities Dealers on Charles L. Campbell, former president of First Union Securities, Inc., a Portland, Oregon brokerage firm. The NASD censured Campbell, fined him \$15,000, and barred him from association with any member firm in a principal capacity.

The Commission found, as had the NASD, that Campbell was responsible for First Union's 1984 violations of net capital, customer protection, and reporting requirements, and for its improper commingling of firm and customer securities. In addition, Campbell was found responsible for the firm's violations of its agreement with the NASD restricting the size of the firm's securities inventory.

The Commission noted that Campbell "deliberately flouted the firm's agreement with the NASD limiting the size of its inventory, and refused to close down operations in the face of net capital deficiencies." It concluded that Campbell had "amply demonstrated that he is unfit to act in a principal capacity for a member firm." (Rel. 34-26510)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST WILLIAM D. FOLZ AND ROYAL FIESTA CRUISES, INC.

The Atlanta Regional and Miami Branch Offices filed a civil injunctive action on January 13 in the U.S. District Court for the Middle District of Florida against William D. Folz, of Belleaire, Florida, and Royal Fiesta Cruises, Inc., located in Clearwater, Florida. The Complaint seeks to restrain and enjoin defendants from violating the registration and antifraud provisions of the securities laws, and to obtain an accounting and disgorgement of proceeds received from the scheme.

The Complaint alleges that defendants offered and sold approximately \$1.6 million of Royal's unregistered common stock to at least 270 investors residing in six states. It also alleges that defendants made misrepresentations and omissions of material facts to prospective investors concerning, among other things, Royal's acquisition and refurbishment of a cruise ship, Royal's financial condition, Royal's proposed operations, the intended use of proceeds, the nature and amount of Folz's compensation, and the value and liquidity of Royal's securities. (SEC v. William D. Folz, MDFL, Civil Action No. 89-06-CIV-T-13B). (LR-11989)

INVESTMENT COMPANY ACT RELEASES

ELAN FUNDS, INC.

An order has been issued on an application filed by Elan Funds, Inc. permitting the issuance and sale of two classes of shares in each investment portfolio differing only in dividend record dates. (Rel. IC-16796 - Feb. 6)

LEGG MASON CASH RESERVE TRUST

An order has been issued on an application filed by Legg Mason Cash Reserve Trust, Legg Mason Income Trust, Inc., Legg Mason Special Investment Trust, Inc., Legg Mason Tax-Exempt Trust, Inc., Legg Mason Total Return Trust, Inc., and Legg Mason Value Trust, Inc., on behalf of themselves and all future investment companies which are advised or managed by Legg Mason Fund Adviser, Inc. or Western Asset Management Company (Funds), granting exemption from Section 32(a)(1) of the Investment Company Act to permit the Funds to file financial statements signed or certified by an independent public accountant selected at a Board of Directors or Trustees meeting held within 90 days before or after each Fund's fiscal year. (Rel. IC-16795 - Feb. 6)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION

Notices have been issued giving interested persons until February 27 to request a hearing on a proposal by the following company filed under Release 35-24814, dated February 3: GENERAL PUBLIC UTILITIES CORPORATION (GPU) - a registered holding company, to initially issue, through December 31, 1998, pursuant to an exception from competitive bidding, and subsequently reacquire, up to 20,000 shares of GPU common stock under a Restricted Stock Plan for Outside Directors (Plan), which is to be adopted, subject to certain restrictions, as further compensation for members of GPU's Board of Directors (Board) who are Outside Directors. The Plan is to be administered by a Committee. Outside Directors are to be awarded 100 shares of GPU common stock, or a portion thereof, with respect to service in 1989 and, beginning in 1990, in an amount to be determined by the Board upon recommendation of the Committee.

GPU also proposes to solicit proxies for the 1989 Annual Meeting of its shareholders to be held on or about May 3, 1989 in connection with requesting shareholder approval of the Plan. Subject to approval, the Plan would be effective as of January 1, 1989.

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The American Stock Exchange (SR-Amex-88-32) to increase the supplemental listing fee and annual fee imposed on Amex-listed company equity issues. (Rel. 34-26520); and The New York Stock Exchange (SR-NYSE-87-38) to revise, restate, and consolidate its Specialist Job Description and the Code of Acceptable Business Practices for Specialists. (Rel. 34-26523)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-CBOE-89-2) updates examples based on recent position limits and reflects existing Exchange responsibilities for position limits. (Rel. 34-26521)

TEMPORARY ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted temporary accelerated approval to a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-89-1) to expand its pilot on the Automated Options Market system and to extend the pilot until December 31, 1989. (Rel. 34-26522)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS HIGH YIELD MUN SERIES 10,
TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 -
INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-26728 - JAN. 30)
(BR. 18 - NEW ISSUE)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS DIRECTIONS UIT SERIES 72,
TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 -
INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-26729 - JAN. 30)
(BR. 18 - NEW ISSUE)
- S-18 ACTIVE ACQUISITION INC, 265 KERN AVE, MORRO BAY, CA 93442 (805) 772-3890 -
12,000,000 (\$300,000) COMMON STOCK. 12,000,000 (\$1,200,000) COMMON STOCK. 12,000,000
(\$2,400,000) COMMON STOCK. (FILE 33-26768 - JAN. 30) (BR. 11 - NEW ISSUE)
- S-4 PI HOLDINGS INC, C/O PLANTRONICS INC, 337 ENCINAL ST, SANTA CRUZ, CA 95060
(408) 426-6060 - 100,000,000 (\$25,348,210) STRAIGHT BONDS. (FILE 33-26770 - JAN. 31)
(BR. 7 - NEW ISSUE)
- S-1 ESSEX INDUSTRIES INC, 555 LONG WHARF DR, STE 12, NEW HAVEN, CT 06511 (203) 777-2274
- 100,000,000 (\$100,000,000) STRAIGHT BONDS. 108,333,333 (\$65,000,000) STRAIGHT BONDS.
UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-26776 - JAN. 31) (BR. 9
- NEW ISSUE)
- S-1 PRUDENTIAL BACHE CAPITAL RETURN FUTURES FUND L P, 100 GOLD ST, NEW YORK, NY 10292
(212) 776-7234 - 1,500,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE.
UNDERWRITER: PRUDENTIAL BACHE SECURITIES. (FILE 33-26777 - JAN. 31) (BR. 12
- NEW ISSUE)
- S-1 NATIONAL MEDIA CORP, 4360 MAIN ST, PHILADELPHIA, PA 19127 (215) 482-9800 -
3,038,300 (\$9,874,475) COMMON STOCK. 264,200 (\$264) WARRANTS, OPTIONS OR RIGHTS.
264,200 (\$1,030,380) COMMON STOCK. 100,000 (\$243,000) COMMON STOCK. (FILE 33-26778 -
JAN. 31) (BR. 1)

- S-1 ACTION AUTO RENTAL INC, 6830 COCHRAN RD, SOLON, OH 44139 (216) 349-4440 - 1,000,000 (\$16,500,000) COMMON STOCK. 1,000,000 (\$16,500,000) COMMON STOCK. (FILE 33-26781 - FEB. 01) (BR. 4)
- S-8 AAR CORP, 1111 NICHOLAS BLVD, ELK GROVE VILLAGE, IL 60007 (312) 439-3939 - 300,000 (\$7,857,000) COMMON STOCK. (FILE 33-26783 - FEB. 01) (BR. 9)
- S-8 AAR CORP, 1111 NICHOLAS BLVD, ELK GROVE VILLAGE, IL 60007 (312) 439-3939 - 150,000 (\$3,928,500) COMMON STOCK. (FILE 33-26784 - FEB. 01) (BR. 9)
- S-8 MMR HOLDING CORP, 15981 AIRLINE HWY, BATON ROUGE, LA 70817 (504) 292-3500 - 250,000 (\$3,262,500) COMMON STOCK. (FILE 33-26785 - FEB. 01) (BR. 10)
- S-8 SENSORMATIC ELECTRONICS CORP, 500 N W 12TH AVE, DEERFIELD BEACH, FL 33442 (305) 427-9700 - 200,000 (\$2,212,500) COMMON STOCK. (FILE 33-26786 - FEB. 01) (BR. 7)
- S-8 SANTA FE SOUTHERN PACIFIC CORP, 224 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 786-6000 - 50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,564,102 COMMON STOCK. (FILE 33-26814 - JAN. 27) (BR. 5)
- S-8 NYCOR INC /DE/, 158 HIGHWAY 206, PO BOX 502, PEAPACK, NJ 07977 (201) 781-5400 - 490,000 (\$1,592,500) COMMON STOCK. (FILE 33-26815 - JAN. 30) (BR. 9)
- S-8 TWIN DISC INC, 1328 RACINE ST, RACINE, WI 53403 (414) 634-1981 - 125,000 (\$3,562,500) COMMON STOCK. (FILE 33-26816 - JAN. 24) (BR. 9)
- S-11 SIGNATURE XVIII LTD LIMITED PARTNERSHIP, 8335 ALLISON POINTE TRAIL STE 300, INDIANAPOLIS, IN 46520 (317) 577-1111 - 460 (\$9,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26820 - JAN. 31) (BR. 11 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 182, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-26837 - JAN. 31) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 497, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-26838 - JAN. 31) (BR. 22 - NEW ISSUE)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, MINNEAPOLIS, MN 55440 (612) 853-8100 (FILE 33-26839 - JAN. 31) (BR. 13)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED EIGHTY FIRST MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26840 - JAN. 31) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED TWENTY SIXTH INTERM TERM SE, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26841 - JAN. 31) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 29, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26842 - JAN. 31) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5Q, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26843 - JAN. 31) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALLEGHENY LUDLUM CORP D'SULLIVAN DOROTHY M	COM 13D	1/18/89	281 1.2	01690010 5.2	UPDATE
BRITISH PETE PLC KUWAIT INVESTMENT OFFICE	AMERN SH 13D	2/ 1/89	1,314,858 100.0	11088940 100.0	UPDATE
CAPITOL BANCORPORATION GLADSTONE SUMNER ET AL	COM 13D	1/26/89	278 8.9	14055710 0.0	NEW
CROSBY PHILIP ASSOC INC PROUDFOOD ALEXANDER PLC ET AL	COM 14D-1	2/ 2/89	2,369 36.9	22730010 0.0	NEW
1ST AMER BANCORP INC COUNTY SAVINGS BANK	COM 13D	1/31/89	1,021 10.0	31847010 11.2	UPDATE
INTERACTIVE TECHNOLOGIES INC KAUFMANN ALSBERG CO ET AL	COM 13D	2/ 2/89	201 5.1	45837810 0.0	NEW
KEYSTONE CAMERA PRODS CORP KEY B H ASSOCIATES	COM 13D	1/23/89	2,036 15.5	49339710 0.0	NEW
LANE TELECOMMUNICATIONS INC PAUL BRUCE	COM 13D	1/11/89	192 6.0	51548710 0.0	NEW
MARROW-TECH INC DAVIS J MORTON	CL A 13D	6/21/88	1,204 9.1	57164210 0.0	NEW
MOLOKAI RANCH LTD KENNEDY D S & CO	COM 13D	2/ 2/89	208 24.2	60870510 19.0	UPDATE
NOBEL INS LTD BERKLEY W R CORP	COM 13D	12/20/88	193 3.6	65488510 6.3	UPDATE
OPTO MECHANIK CORP J P ENTERPRISES INC	COM 13D	2/ 2/89	564 26.2	68389110 26.3	UPDATE
OPTO MECHANIK CORP POWELL JUDY JUSTICE	COM 13D	2/ 2/89	564 26.2	68389110 26.3	UPDATE
OPTO MECHANIK CORP POWELL LEE JACKSON	COM 13D	2/ 2/89	564 26.2	68389110 26.3	UPDATE
RANSBURG CORP ILLINOIS TOOL WORKS	COM 14D-1	2/ 1/89	1,600 19.8	75322810 19.8	UPDATE
SSMC INC SEMI TECH MICROELECTR ET AL	COM 14D-1	2/ 2/89	0 0.0	78468710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AGRIBIOTECH INC/CO	CO	X						X	01/12/89	
ALCO HEALTH SERVICES CORP	DE	X							11/14/88	
ALEXANDER & BALDWIN INC	HI			X	X				01/26/89	
ALLECO INC	MD			X					01/26/89	
ALLSTAR VIDEO INC	WY			X					01/18/89	
AMERICAN CONTINENTAL CORP /OH/	OH			X	X				01/30/89	
AMERICAN VACCINE CORP	DE			X					01/12/89	
APPAREL AMERICA INC	DE			X	X				01/11/89	
APPAREL AMERICA INC	DE			X	X				01/11/89	
APPLE COMPUTER INC	CA	NO ITEMS							01/27/89	
BIOSPHERICS INC	DC			X	X				01/30/89	
BROOKFIELD BANCSHARES CORP	DE			X					12/23/88	
BUSINESSLAND INC	CA			X	X				01/26/89	
CDS HOLDING CORP	DE					X			11/09/88	AMEND
CENTRAL & SOUTH WEST CORP	DE			X					02/01/89	
CENTRAL FUND OF CANADA LTD					X	X			01/18/89	
CENTRAL POWER & LIGHT CO /TX/	TX			X					02/01/89	
CHRYSLER FINANCIAL CORP	MI			X					01/31/89	
CNL INCOME FUND II LTD	FL			X	X				11/01/88	
CNL INCOME FUND III LTD	FL			X	X				12/31/88	
COMPUMAT INC	DE	X							01/14/89	
CORNERSTONE MORTGAGE INVESTMENT GROUP II	DE			X	X				01/26/89	
DAWN CAPITAL CORP	DE	X			X				01/12/89	
EAGLE ENTERTAINMENT INC	CO			X	X				01/19/89	
ELDEC CORP	WA	X				X			11/29/88	
ELECTRIC AVENUE INC	MN			X					01/26/89	
ERNST DIESSNER MORTGAGE FUND 86 LTD PART	AR			X	X				07/02/88	
EXECUTIVE TELECOMMUNICATIONS INC	DE	NO ITEMS							01/23/89	
FIBERCHEM INC	DE	X				X			01/12/89	
FIREMANS FUND MORTGAGE CORP	DE					X			01/25/89	
FIRST CONSTITUTION FINANCIAL CORP	DE			X					01/24/89	
FIRST FEDERAL SAVINGS & LCN ASSOCIATION				X	X				01/25/89	
FIRST INTERSTATE CORP OF WISCONSIN	WI	X				X			01/17/89	
FORD MOTOR CREDIT CO	DE			X	X				01/31/89	
GEMCO NATIONAL INC	NY			X					01/09/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND I	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND II	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND II	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND IV	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND IX	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND V	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA			X					01/13/89	
GEMINI EQUIPMENT PARTNERS INCOME FUND X	VA			X					01/13/89	
GEMINI 87-88 XI L P	VA			X					01/13/89	
GEMINI 87-88 XII L P	VA			X					01/13/89	
GREAT AMERICAN CREDIT CARD TRUST A	CA					X			01/17/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
GREAT AMERICAN INDUSTRIES INC	DE		X					X	01/13/89		
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE		NO ITEMS							12/31/88	
HANOVER COMPANIES INC	DE		X					X	01/13/89		
HIGH POINT FINANCIAL CORP	NJ					X			01/24/89		
HINES EDWARD LUMBER CO	DE		X						01/30/89		
HOMESTAKE MINING CO /DE/	DE					X			01/16/89		
INDEPENDENT BANCSHARES INC	AL					X			01/11/89		
INTEGON CORP	DE					X			01/17/89		
INTEGRA FINANCIAL CORP	PA		X					X	01/26/89		
INTERCIM CORP	MN					X			01/27/89		
INTERNATIONAL LEASE FINANCE CORP	CA					X		X	11/10/88		
INVITRON CORP /DE/	DE					X		X	01/18/89		
KELDON OIL CO	ND				X			X	01/06/89		
KEPTEL INC	NJ		X					X	01/12/88		
LA Z BOY CHAIR CO	MI					X			01/24/89		
LAS VEGAS RESORTS CORP	NV					X			01/10/89		
LIFELINE SYSTEMS INC	MA					X			01/03/89		
METALBANC CORP	FL				X				01/17/89		
NACCO INDUSTRIES INC	DE							X	12/16/88	AMEND	
NATIONAL RURAL UTILITIES COOPERATIVE FIN	DC							X	01/26/89		
NBI INC	DE					X		X	01/18/89		
NCNB TEXAS NATIONAL BANK						X		X	01/17/89		
NEWMONT MINING CORP	DE		X					X	11/30/88		
NORTH LILY MINING CO	UT					X		X	01/26/89		
OLYMPIC FINANCE CORPORATION C	DE							X	01/18/89		
PAYLINE SYSTEMS INC	OR					X			01/25/89		
PEERLESS VENTURE CORP	CO					X		X	01/20/89		
PEREGRINE ENTERTAINMENT LTD	UT					X			12/28/88		
PPG INDUSTRIES INC	PA					X		X	01/19/89		
PRUDENTIAL BACHE VMS REALTY ASSOCIATES L	DE					X			11/15/88		
PRUDENTIAL BACHE VMS REALTY ASSOCIATES L	DE					X			01/06/89		
QUEST MEDICAL INC	TX					X		X	01/27/89		
RAL INCOME PLUS EQUITY GROWTH V LTD PART	WI		X					X	12/23/88		
RAYTHEON CO	DE					X		X	01/25/89		
REED SYSTEMS INC	NV							X	11/12/88		
RYLAND GROUP INC	MD					X			01/26/89		
SECURITY MORTGAGE ACCEPTANCE CORP 1	OH		X						01/12/89		
SECURITY MORTGAGE ACCEPTANCE CORP 2	OH		X						01/12/89		
SECURITY PACIFIC CREDIT CORP	DE					X			01/25/89		
SHEARSON LEHMAN PASS THROUGH SECURITIES	DE		X					X	01/24/89		
SIERRA CAPITAL REALTY TRUST VII CO	MO							X	12/21/88	AMEND	
SILVAR LISCO	CA		X			X		X	01/16/89		
SMITH LABORATORIES INC	IL					X		X	01/29/89		
SOUTHLAND CORP	TX					X			01/12/89		
SSMC INC	DE		X			X		X	01/26/89		
STAMFORD CAPITAL GROUP INC	DE		X					X	01/13/89		
STARRETT HOUSING CORP	NY		X			X		X	01/11/89		
SUNDSTRAND CORP /DE/	DE					X		X	01/26/89		
TELESPHERE INTERNATIONAL INC	DE					X		X	01/06/89		
TELETEK INC	CO					X		X	01/10/89		
TESCO AMERICAN INC	UT					X		X	01/03/89		
TEXACO INC	DE					X		X	01/29/89		
TODD SHIPYARDS CORP	NY					X			01/10/89		
TRANSDUCER SYSTEMS INC	PA					X			12/15/88		
U S ENERGY SEARCH INC	DE		X						12/27/88		
UNITED SERVICES ADVISORS INC	TX					X		X	01/26/89		
USAIR GROUP INC	DE					X			01/31/89		
USAIR INC /NEW/	DE					X			01/31/89		
VANGUARD REAL ESTATE FUND II A SALES COM	MA					X		X	01/12/89		
VARIETY CORP								X	01/31/89		
VENTRA MANAGEMENT INC	DE		X	X					01/14/89		
VIDEOCOMM INC	CO					X		X	01/10/89		
VINTAGE GROUP INC	CO				X			X	01/18/89		
WD 40 CO	CA					X		X	12/09/88		
WEBB DEL CORP	AZ					X			01/23/89		
WESTFLAG CORP	UT					X			01/12/89		
WHITMAN CORP	DE					X	X		01/20/89		
WILLCOX & GIBBS INC	NY		X					X	01/18/89		

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
XTRA CORP /DE/	DE					X	X		01/27/89	
ZIEGLER MORTGAGE SECURITIES INC II	WI					X	X		01/05/89	