SEC NEWS DIGEST

Issue 99-118

June 21, 1999

COMMISSION ANNOUNCEMENTS

SEC COMMISSIONER LAURA UNGER TO ADDRESS Y2K CONTINGENCY PLANNING AND RISK MITIGATION AT SIA CONFERENCE

Commissioner Laura S. Unger will speak at the Security Industry Association's Y2K Update Conference on June 23, 1999. The conference will take place at the Marriott Marquis in New York City.

Commissioner Unger's remarks will focus on what the securities industry can expect to occur over the next six months leading up to the transition weekend. In particular, she will discuss the Commission's proposed Year 2000 operational capability rules, contingency planning, and data collection by the Commission, the exchanges, and the NASD.

Other speakers will include Gerald Corrigan, managing director of Goldman Sachs and chairman of the Contingency Planning Policy Committee; Janet Abrams, executive director of the President's Council on Year 2000 Conversion; and Dr. Edward E. Yardini, chief economist and managing director of Deutsche Morgan Grenfell.

Representatives of the financial markets and utilities will be available to answer questions at breakout sessions throughout the afternoon. In addition, attendees can participate in workshops on: "Municipality Infrastructure Readiness," "An International Update," "Internal Firm Planning: Contingency and Event Management Planning," and "Communication and Coordination Centers/Industry Event Management."

Registration is available on line (www.sia.com) or by calling conference services at (212) 618-0577. Contact Doris Fitzell at (212) 618-0592 or dfitzell@sia.com for sponsorship information. (Press Rel. 99-66)

ENFORCEMENT PROCEEDINGS

COMMISSION ADJUSTS DISGORGEMENT OWED BY DEAN WITTER REYNOLDS, INC. IN NASDAQ INVESTIGATION

On June 18, the Commission entered an order adjusting from \$2311 to \$625 the disgorgement to be paid by Dean Witter Reynolds, Inc. in a connection with the settlement of the Nasdaq Investigation. For further information, see Rel. 34-40905 (Jan. 11, 1999). (Rel. 34-41537; File No. 3-9803)

CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST GARY PIERCE AND C.S.I AG. FOR FRAUDULENT INTERNET OFFERING

On May 11, the Commission issued an order instituting public cease and desist proceedings pursuant to Section 8A of the Securities Act of 1933 against Gary J. Pierce, of Studio City, California, and C.S.I. Ag., a Turks & Caicos company.

In the order, the Division of Enforcement (Division) alleges that July 1997 to February 1999, Pierce and CSI from solicited investments in a \$500 million unregistered bond offering for the Government of Free Vietnam, a political association in Garden Grove, California, via its Internet website and its newspaper. The Division further alleges that the promotional materials promised potential investors who made an initial \$10,000 minimum investment a 5.5% annual return, plus double their original investment at the end of five years, resulting in an overall average annual return of at least 19.6%. According to the Division, Pierce and CSI represented that the bond offering was collateralized by \$500 million of CSI's gold reserves in Chile, the total value of which was in excess of (\$20 billion, when, in fact, they had no reasonable basis for assigning any value to any such gold reserves, and they knew or were reckless in not knowing that the extraction of any existing gold would take years and millions of dollars. The Division further alleges that Pierce and CSI knowingly or recklessly failed to disclose the fact that 70% of the money invested would be used for fees and other activities that would generate no revenue, and that only 30% would be invested in an unspecified "yield rich trading program," which would have to generate an average annual rate of return on those funds in excess of 56% for five years to pay investors the rates of return promised. The Division alleges that Pierce and CSI violated Sections 5(c), 17(a)(1) and 17(a)(3) of the Securities Act.

A public hearing will be scheduled to determine whether the allegations against CSI and Pierce are true and, if so, whether a cease and desist order should be entered pursuant to Section 8A of the Securities Act. (Rel. IA-7676; File No. 3-9892)

ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST STERN FISHER EDWARDS, INC. AND EARL FISHER

On June 18, the Commission entered an Order Instituting Public Administrative and Cease And Desist Proceedings, Making Findings and Imposing Sanctions Pursuant to Sections 203(e), 203(f) and 203(k) of

the Investment Advisers Act (Order) against Stern Fisher Edwards, Inc. (Stern Fisher) and Earl W. Fisher (Fisher). Stern Fisher, a registered investment adviser, and Fisher consented to the entry of the Order without admitting or denying its findings. The Order finds that Fisher, who was the President of Stern Fisher from 1981 to 1998, willfully aided and abetted and caused Stern Fisher to engage in transactions on behalf of its investment advisor clients in violation of Section 206(3) of the Investment Advisers Act (Advisers Act). Specifically, from January 1995 through April 1998, Stern Fisher engaged in approximately 960 riskless principal transactions in its advisory clients' accounts without disclosing to such clients in writing before the completion of such transactions the capacity in which Stern Fisher was acting and obtaining the consent of the clients to such transactions. The Order requires Stern Fisher and Fisher to cease and desist from committing or causing any violation and any future violations of Section 206(3) of the Advisers Act, and imposes a civil penalty on Stern Fisher and Fisher of \$10,000 and \$5,000 respectively. (Rel. IA-1803; File No. 3 - 9919

BETTY RUBIN PREVENTED FROM DISCHARGING DISGORGEMENT JUDGMENT

On June 1, the United States Bankruptcy Court for the Central District of California entered a judgment against Betty Ann Rubin, a brokerage firm president. The Court's judgment prevents Rubin from discharging the \$346,410.92 disgorgement judgment obtained in SEC v. KS Resources, et al., Case No. 95-8608 WDK, AJWx, C.D. California.

Rubin, through her broker-dealer Lazar Frederick & Company, fraudulently offered and sold KS Resources oil and gas limited partnerships from May 1993 through December 1995 through general Rubin's sales agents misrepresented that previous solicitation. partnerships had paid investors between 10% to 12% annually from partnership oil and gas revenue when in fact investor funds paid most of the investor returns. Further, Rubin through Lazar, accepted \$2.9 million in "nuisance fees" from the general partner fraudulently selling these securities. for The fraudulent Ponzi-like scheme raised more than \$35,534,000 from over 1,500 investors, many of whom were elderly. For further information, see Litigation Releases 14766, 14866, 15331, 15525, 15567, 15574, and 15668. [In Re: Betty Ann Rubin, No. SV-98-13271-EC SEC v. Betty Ann Rubin, et al., Adv. No. 98-01427-EC, CD Cal.] (LR-16191)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The <u>American Stock Exchange</u> filed a proposed rule change (SR-Amex-99-08) to implement its New Equity Market Structure, which includes the development of a new electronic order book for equities and incorporates automatic execution for electronically delivered

orders and transparency of the book up to two minimum trading increments away from the Amex bid and offer. The Amex also proposes to eliminate certain specialist stabilization requirements. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 21. (Rel. 34-41527)

<u>The Depository Trust Corporation</u> filed a proposed rule change (SR-DTC-99-16) regarding the Profile Modification System of the Direct Registration System. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 21. (Rel. 34-41535)

A proposed rule change and Amendment No. 1 has been filed by the <u>American Stock Exchange</u> (SR-AMEX-99-18) amending Amex Rule 901C. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 21. (Rel. 34-41536)

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until July 8, 1999, to comment on the application of Premier Capital Trust I to withdraw its Cumulative Trust Preferred Securities from listing and registration on the <u>American Stock Exchange</u>. (Rel. 34-41538)

A notice has been issued giving interested persons until July 8, 1999, to comment on the application of Premier Bancshares, Inc. to withdraw its Common Stock, par value \$1.00 per share, from listing and registration on the <u>American Stock Exchange</u>. (Rel. 34-41539)

DELISTINGS GRANTED

An order has been issued granting the application of the <u>New York</u> <u>Stock Exchange</u> to strike from listing and registration American Media Operations, Inc., 11 5/8% Senior Subordinated Notes, due November 15, 2004. (Rel. 34-41540)

An order has been issued granting the application of the <u>Boston</u> <u>Stock Exchange</u> to strike from listing and registration D.G. Jewellery of Canada, Ltd., Common Stock, no par value. (Rel. 34-41541)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue. Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-1 LOOKSMART LTD, 487 BRYANT STREET, SAN FRANCISCO, CA 94107 (415) 597-4850 - \$150,000,000 COMMON STOCK. (FILE 333-80581 - JUN. 14) (BR. 8)
- S-8 BIG CITY RADIO INC, 11 SKYLINE DR, HAWTHORNE, NY 01532 (914) 592-1071 400,000 (\$1,552,000) COMMON STOCK. (FILE 333-80583 JUN. 14) (BR. 7)
- S-3 VIDAMED INC, 46107 LANDING PARKWAY, SUITE 101, FREMONT, CA 94538
 (510) 492-4900 6,000,000 (\$12,093,600) COMMON STOCK. 1,500,000
 (\$3,023,400) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-80585 JUN. 14)
 (BR. 5)
- S-8 TENNANT CO, 701 N LILAC DR, P O BOX 1452, MINNEAPOLIS, MN 55440 (612) 540-1200 - 500,000 (\$17,300,000) COMMON STOCK. (FILE 333-80589 -JUN. 14) (BR. 6)
- S-8 NEOMEDIA TECHNOLOGIES INC, 2201 SECOND ST STE 600, STE 600, FORT MYERS, FL 33901 (630) 355-4404 - 790,900 (\$4,220,428) COMMON STOCK. (FILE 333-80591 - JUN. 14) (BR. 9)
- S-1 WEBSTAKES COM INC, 11 WEST 19TH STREET, NEW YORK, NY 10010 (212) 481-3600 - \$57,500,000 COMMON STOCK. (FILE 333-80593 - JUN. 14) (BR. 8 - NEW ISSUE)
- S-8 RJ REYNOLDS TOBACCO HOLDINGS INC, 1301 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 258-5600 - 4,000,000 (\$131,000,000) COMMON STOCK. (FILE 333-80595 - JUN, 14) (BR, 4)
- S-8 RJ REYNOLDS TOBACCO HOLDINGS INC, 1301 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 258-5600 - 8,000,000 (\$262,000,000) COMMON STOCK. (FILE 333-80597 - JUN. 14) (BR. 4)
- S-8 AQUA CLARA BOTTLING & DISTRIBUTION INC, 1315 CLEVELAND STREET, CLEARWATER, FL 33755 (813) 548-7105 - 3,620,000 (\$1,448,000) COMMON STOCK. (FILE 333-80599 - JUN. 14) (BR. 9)
- S-3 GENENTECH INC, 460 POINT SAN BRUNO BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 225-1000 \$50,000,000 COMMON STOCK. (FILE 333-80601 JUN. 14) (BR. 1)
- S-3 SOUTHWEST BANCORP OF TEXAS INC, 4400 POST OAK PARKWAY, HOUSTON, TX 77027 (713) 235-8800 10,000 (\$5,338,200) COMMON STOCK. (FILE 333-80603 JUN. 14) (BR. 7)
- S-8 GERMAN AMERICAN BANCORP, 711 MAIN ST, P O BOX 810, JASPER, IN 47546
 (812) 482-1314 800,000 (\$13,752,000) COMMON STOCK. (FILE 333-80605 JUN. 14) (BR. 7)
- S-8 WACKENHUT CORP, 4200 WACKENHUT DRIVE, #100, PALM BEACH GARDEN, FL 33410 (561) 622-5656 - 900,000 (\$17,634,375) STRAIGHT BONDS. (FILE 333-80607 -JUN. 14) (BR. 8)
- S-3 MENS WEARHOUSE INC, 5803 GLENMONT DR, HOUSTON, TX 77081 (713) 592-7200 - 62,134 (\$1,718,627) COMMON STOCK. (FILE 333-80609 - JUN. 14) (BR. 2)
- S-3 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035 (408) 433-8000 345,000,000 (\$345,000,000) STRAIGHT BONDS. (FILE 333-80611 JUN. 14) (BR. 5)
- S-3 SEMCO ENERGY INC, 405 WATER ST, PORT HURON, MI 48060 (810) 987-2200 100,000 (\$1,325,000) COMMON STOCK. (FILE 333-80613 JUN 14) (BR. 2)
- S-3 STARBASE CORP, 4 HUTTON CENTRE DRIVE, SUITE 800, SANTA ANA, CA 92707 (714) 445-4400 - 2,635,200 (\$5,929,200) COMMON STOCK. (FILE 333-80615 -JUN. 14) (BR. 3)

- S-3 QUADRAMED CORP, 1003 WEST CUTTING BLVD, 2ND FLOOR, RICHMOND, CA 94804 (510) 620-2340 507,193 (\$5,071,930) COMMON STOCK. (FILE 333-80617 JUN 14) (BR 9)
- S-8 TRACTOR SUPPLY CO /DE/, 320 PLUS PARK BLVD, NASHVILLE, TN 37217 (615) 366-4600 - 1,000,000 (\$23,517,831) COMMON STOCK (FILE 333-80619 -JUN 14) (BR. 6)

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- S-4 VAIL RESORTS INC, 137 BENCHMARK ROAD, C/O ANACONDA TOWER, AVON, CO 81620 (970) 845-2950 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 333-80621 - JUN. 14) (BR. 5)
- S-8 GENZYME TRANSGENICS CORP, FIVE MOUNTAIN ROAD, FRAMINGHAM, MA 01701 (508) 620--970 - 375,000 (\$1,687,500) COMMON STOCK. (FILE 333-80623 JUN. 14) (BR. 1)
- S-1 TUNES COM INC, 640 NORTH LASALLE ST STE 560, CHICAGO, IL 60610 (312) 642-7560 - \$46,000,000 COMMON STOCK. (FILE 333-80627 - JUN. 14)
- S-8 MICRO THERAPEUTICS INC, 2 GOODYEAR, IRVINE, CA 92618 (949) 837-3700 -1,500,000 (\$11,746,000) COMMON STOCK. (FILE 333-80633 - JUN. 14) (BR. 9)
- S-8 CHICAGO TITLE CORP, 171 NORTH CLARK ST, 6FC, CHICAGO, IL 60601
 (312) 223-2000 40,000,000 (\$40,000,000) EQUIPMENT TRUST CERTIFICATES.
 400,000 (\$14,525,000) COMMON STOCK. (FILE 333-80637 JUN. 14) (BR. 1)
- S-1 BAMBOO COM INC, 124 UNIVERSITY AVENUE, PALO ALTO, CA 94301 (650) 325-6787 - \$57,500,000 COMMON STOCK. (FILE 333-80639 - JUN. 14) (NEW ISSUE)
- S-8 SUIZA FOODS CORP, 2515 MCKINNEY AVENUE LB 30, SUITE 1200, DALLAS, TX 75201 (214) 528-9922 - 1,500,000 (\$51,937,500) COMMON STOCK. (FILE 333-80641 - JUN. 14) (BR. 4)
- S-3 HENLEY HEALTHCARE INC, 120 INDUSTRIAL BLVD, SUGAR LAND, TX 77478 (281) 276-7000 - 937,500 (\$1,640,625) COMMON STOCK. (FILE 333-80643 -JUN 14) (BR. 5)
- S-8 PEPSI BOTTLING GROUP INC, ONE PEPSI WAY, SOMERS, NY 10589 (914) 767-6000 - 2,000,000 (\$44,000,000) COMMON STOCK. (FILE 333-80647 - JUN. 14) (BR. 2)
- S-8 ENERGY SEARCH INC, 280 FORT SANDERS WEST BLVD STE 200, KNOXVILLE, TN 37922 (800) 551-5810 - 300,000 (\$1,387,500) COMMON STOCK. (FILE 333-80649 - JUN. 14) (BR. 9)
- SB-2 AIM SMART CORP, 11280 HEGEL RD, GOODRICH, MI 48438 (810) 636-7007 5,610,098 (\$10,000,000) COMMON STOCK. (FILE 333-80651 JUN. 14)
- S-4 JUST FOR FEET INC, 7400 CAHABA VALLEY RD, BIRMINGHAM, AL 35242 (205) 408-3000 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 333-80653 JUN. 14) (BR. 2)
- S-3 DOLLAR GENERAL CORP, 104 WOODMONT BLVD STE 500, NASHVILLE, TN 37205
 (615) 783-2156 3,750,000 (\$110,737,500) COMMON STOCK. (FILE 333-80655 JUN. 15) (BR. 2)
- SB-2 BRAKE EXPRESS INC, 1415 LOUISIANA, STE 3100, HOUSTON, TX 77002 (713) 658-1142 - 700,000 (\$14,000) COMMON STOCK. (FILE 333-80659 -JUN 15) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

6 NEWS DIGEST, June 21, 1999

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

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Item 8 Change in Fiscal Year. Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

	STATE		BK ITEM		
NAME OF ISSUER	CODE				9 DATE COMMENT
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ABACUS DIRECT CORP	DE		x	X	06/13/99
ALLIN CORP	DE		х	х	05/31/99
AMERICAN SPORTS HISTORY INC	NV		x		06/14/99
AMERIGON INC	CA	х		X 	06/08/99
ANTHONY CRANE RENTAL HOLDINGS LP	PA	X		X	06/04/99
ANTHONY CRANE RENTAL LP	PA	X		Х	06/04/99
ANTIGUA FUNDING CORP	DE		х		06/08/99
ANTIGUA FUNDING CORP	DE		x		06/08/99
APPAREL VENTURES INC	DE		x		06/18/99
ARCH COMMUNICATIONS GROUP INC /DE/	DE	x			06/03/99
ARCH COMMUNICATIONS INC	DE	х			06/03/99
ASYST TECHNOLOGIES INC /CA/	CA	х	х	х	06/03/99
ATLANTIC EXPRESS TRANSPORTATION COR	NY		x		06/14/99
P					
BANGOR HYDRO ELECTRIC CO	ME		х		06/16/99
BANK OF AMERICA MORTGAGE SECURITIES	DE		х	х	06/18/99
INC					
BARNETT AUTO TRUST 1997-A	DE		х	x	06/15/99
BASIN EXPLORATION INC	DE			х	06/17/99
BEAR STEARNS COMMERCIAL MORTGAGE SE	DE		х	x	06/16/99
CURITIES INC					
BLUE DOLPHIN ENERGY CO	DE		х		06/15/99
BOATMENS AUTO TRUST 1996-A	DE		х	х	06/15/99
BOMBARDIER CAPITAL MORTGAGE SECURIT	DE			х	05/31/99
IZATION CORP					
BRITTON & KOONTZ CAPITAL CORP	MS		х	x	06/18/99
BUFFALO CAPITAL VII LTD	co	х			06/18/99
BUILDERS TRANSPORT INC	DE		х	x	06/14/99
CAPITA EQUIPMENT RECEIVABLES TRUST			x		06/08/99
1996-1					
CAREADVANTAGE INC	DE			х	06/07/99
CAREDATA COM INC	DE	х		X	06/04/99
CENTURY BANCORP INC /NC	NC		х		06/16/99
CHASE CREDIT CARD MASTER TRUST	NY		x	x	06/16/99
CHASE FUNDING INC	NY		x	x	05/11/99
			x	x	06/16/99
CHASE MANHATTAN AUTO GRANTOR TRUST	NY		~	A	00/10/33
	DE		x	x	06/10/00
CHASE MANHATTAN AUTO OWNER TRUST 19	UB		~	A	06/16/99
	111		v	v	05/15/00
CHASE MANHATTAN AUTO OWNER TRUST 19	NY		х	х	06/16/99
98-B					
CHASE MANHATTAN AUTO OWNER TRUST 19	NY		х	х	06/16/99
98-C					A. 6 / A. 7
CHASE MANHATTAN BANK /NY/	NY		х	X	06/16/99

STATE 8K ITEM NO.

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NAME OF ISSUER	CODE		2	34	56			9	DATE	0	OMMENT
CHASE MANHATTAN BANK USA	DE				х	x			06/16/	99	
CHASE MANHATTAN BANK USA	DE				х	х			06/16/		
CHASE MANHATTAN BANK USA	DE				x	х			06/16/	99	
CHASE MANHATTAN BANK USA	DE				х	х			06/16/	99	
CHASE MORTGAGE FINANCE CORP	DE				х	х			06/11/	99	
CHROMATICS COLOR SCIENCES INTERNATI	NY				х	х			06/17/	99	
ONAL INC											
CHURCHILL DOWNS INC	КY					х			04/23/	99	AMEND
CLARK/BARDES HOLDINGS INC	DE					х			04/05/	99	AMEND
CNA SURETY CORP	DE				х	х			06/18/	99	
CNB BANCSHARES INC	IN	X							06/18/	99	
CNL INCOME FUND VI LTD	FL					х			06/03/	99	
COMMONWEALTH BANCORP INC	PA				х	х			06/17/	99	
COMPOSITE DESIGN INC	NV	X	X		хх	х			05/18/	99	
COMPUTER ASSOCIATES INTERNATIONAL I	DE					х			06/18/	99	AMEND
NC											
COYOTE NETWORK SYSTEMS INC	DE					х			05/27/	99	AMEND
CROSSKEYS SYSTEMS CORP							х		06/17/	99	
DURA AUTOMOTIVE SYSTEMS INC	DE					х			03/15/	99	AMEND
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA				х	х			06/11/	99	
ERC INDUSTRIES INC /DE/	DE					х			05/14/		AMEND
EVERGREEN RESOURCES INC	CO					х			06/16/		
EXODUS COMMUNICATIONS INC	DE				х	х			06/17/		
FAIRWOOD CORP	DE		х			X			06/03/		
FEDERAL AFFORDABLE HOUSING CORP	MIN	х	х	х	хх				05/31/		
FINANCIAL ASSET SECURITIES CORP	DE				X	х			06/16/		
FONIX CORP	DE					X			03/13/		
FONIX CORP	DE					x			09/17/		AMEND
GREAT PINES WATER CO INC	TX				х	X			06/04/		
GREATER COMMUNITY BANCORP	NJ		х			х			04/01/		AMEND
GRIP TECHNOLOGIES INC	CA		v		х	v			06/15/		AMENTO
HAIN FOOD GROUP INC HOLLYWOOD ENTERTAINMENT CORP	DE		х		v	X			04/27/		AMEND
HOLOGIC INC	OR DE		x		х	X X			06/17/ 06/03/		
HOMESTAKE MINING CO /DE/	DE		Λ		x	x			06/18/		
ILLINOIS POWER CO	IL				x	x			06/18/		
ILLINOVA CORP	IL				x	x			06/18/		
INFORMIX CORP	DE				x	x			05/25/		
IT GROUP INC	DE		x		Λ	x			06/15/		
KASPER A S L LTD	DE				x	x			06/18/		
KEANE INC	MA				x				05/26/		AMEND
KROLL O GARA CO	он				x	х			06/03/		
LAROCHE INDUSTRIES INC	DE		х			x			06/03/		
LEGATO SYSTEMS INC	DE				х	х			06/18/		
LITTLE SWITZERLAND INC/DE	DE				x				06/07/		
MAC-GRAY CORP	DE				х	х			06/15/		
MACE SECURITY INTERNATIONAL INC	DE			х		х			05/26/		AMEND
MANATRON INC	MI				х	х			05/28/	99	
MANDALAY RESORT GROUP	NV		x			х			06/18/	99	
MATTEL INC /DE/	DE				х	х			06/18/	99	
MERCANTILE CREDIT CARD MASTER TRUST	NY				х	х			06/10/	99	
MERRILL LYNCH MORTGAGE INVESTORS IN	DE				x	x			06/17/	99	
с											
MERRILL LYNCH MORTGAGE INVESTORS IN	DE				х	X			06/17/	99	
с											
MERRIMAC INDUSTRIES INC	NJ		x		х	x			06/18/	99	AMEND
MILLS CORP	DE				x	X			03/31/9	99	
MORGAN PRODUCTS LTD	DE					x			02/19/	99	AMEND
NATIONAL AUTO FINANCE CO INC	DE				X	X			06/17/	99	
NATIONAL STEEL CORP	DE				X	X			06/17/	99	

8 NEWS DIGEST, June 21, 1999

NAME OF ISSUER

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STATE		8	(IT	EM	N) .			
		-			-			9	DATE	COMMENT

IVIE OF TOSOER	CODE	1 2 .	5 4 5	0,0	S BATE CONNENT
NATIONSBANK AUTO OWNER TRUST 1996-A			x	x	06/15/99
NATIONSBANK NA	NC		x		06/15/99
NATIONSCREDIT GRANTOR TRUST 1996-1	DE		x		06/15/99
NATIONSCREDIT GRANTOR TRUST 1990-1 NATIONSCREDIT GRANTOR TRUST 1997-1	DE		x		06/15/99
NATIONSCREDIT GRANTOR TRUST 1997-1 NATIONSCREDIT GRANTOR TRUST 1997-2	DE		x		06/15/99
NEWCARE HEALTH CORP	NV	х	~	x	05/18/99
NEWCOURT RECEIVABLES CORP II	TA A	^	x		
OAKWOOD HOMES CORP	NC		x		05/18/99 06/18/99
OBJECTIVE COMMUNICATIONS INC			x		
ORA ELECTRONICS INC	DE		x		06/18/99
OSULLIVAN INDUSTRIES HOLDINGS INC	DE				06/15/99
	DE		X X		05/17/99 AMEND
PAINEWEBBER MORTGAGE ACCEPTANCE COR PORATION IV	DE		А	х	06/14/99
PANDA PROJECT INC	FL		х	х	06/11/99
PENNCORP FINANCIAL GROUP INC /DE/	DE		х	х	06/11/99
PHOENIXSTAR INC	DE	x		х	06/18/99
PHYSICIANS SPECIALTY CORP	DE		х	х	06/14/99
PIERCE INTERNATIONAL DISCOVERY INC	NV	х			05/26/99
PROPERTY RESOURCES FUND VI	CA	х		х	06/02/99
PULSEPOINT COMMUNICATIONS	CA		Х		06/14/99
QWEST COMMUNICATIONS INTERNATIONAL INC	DE		х	х	06/11/99
RESIDENTIAL ASSET FUNDING CORP	NC			х	06/07/99
RESIDENTIAL ASSET FUNDING CORP	NC	х		х	06/07/99
RURAL CELLULAR CORP	MN	х		х	06/07/99
SMITH INTERNATIONAL INC	DE		х		06/18/99
SPORTSNUTS COM INTERNATIONAL INC	DE			3.	04/06/99 AMEND
SPRINT CORP	KS		х	х	06/13/99
SPRINT SPECTRUM FINANCE CORP	DE		х	х	06/13/99
SPRINT SPECTRUM L P	DE		х	х	06/13/99
SVI HOLDINGS INC	NV	х		х	06/03/99
TAVA TECHNOLOGIES INC	C0		х		06/11/99
TCI SATELLITE ENTERTAINMENT INC	DE	х		х	06/18/99
TEREX CORP	DE		х		06/17/99
TRANS WORLD GAMING CORP	NV		x		04/09/99 AMEND
TRIANGLE PHARMACEUTICALS INC	DE		x		06/02/99
TUCSON ELECTRIC POWER CO	AZ		x		06/09/99
UNISOURCE ENERGY CORP	AZ		x		06/09/99
UNITED TECHNOLOGIES CORP /DE/	DE	х		х	06/10/99
UNIVERSAL BANK NA	DE	x			05/31/99
WESTFORD ACQUISITION CORP	DE	xx	х	хх	06/15/99
WESTOWER CORP	WA			x	08/31/98 AMEND
WESTOWER CORP	WA		x	x	11/10/98 AMEND
XL CAPITAL LTD		x	-1		06/18/99
YANKEE ENERGY SYSTEM INC	ст		х	х	06/14/99
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