
Part II. Information About the Partner

Item J Percentage Interest in Partnership Profit, Loss, and Capital



These instructions are for the purpose of assisting the partnership return preparer in completing Item J of Schedule K-1. They should not be relied

upon for other purposes unless specifically stated. They are not intended to be a substitute for the Code or regulations, or to change their meaning.

Report in Part II, Item J, the partner's share of the partnership's profit, loss, and capital as of the beginning and end of the partnership's tax year, as determined under the partnership agreement. The partner's share of each category must be expressed as a percentage. The total percentage interest in each category must total 100% for all partners.

If the partnership agreement does not express the partners' share of profit, loss, and capital as fixed percentages, the partnership may use a reasonable method in arriving at each percentage for purposes of completing the items required by Item J, as long as such method is consistent with the partnership agreement and is applied consistently from year to year. Maintain records to support the share of profits, share of losses, and share of capital reported for each partner.

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