

sec news digest

Issue 86-148

August 1, 1986

RULES AND RELATED MATTERS

CONCEPT RELEASE ON TAKEOVERS AND CONTESTS FOR CORPORATE CONTROL

The Commission issued a concept release seeking public comment on three topics relating to takeovers and contests for corporate control: (1) whether the Williams Act should apply whenever a person acquires a substantial percentage of a target company's securities during or shortly after a tender offer; (2) whether there should be a governmental response to the proliferation of "poison pill" plans; and (3) whether the Commission should adopt a self-governance exemption to its "all holders" rule, as well as to other provisions of its tender offer rules. The Commission will review comments received in response to this release with a view towards determining whether future rulemaking or legislative proposals are appropriate.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by September 30 and should refer to File No. S7-18-86. (Rel. 34-23486)

FOR FURTHER INFORMATION CONTACT: Joseph G. Connolly, Jr. or Gregory E. Struxness at (202) 272-3097

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST GEMCRAFT INC. AND CERTAIN OFFICERS

The Houston Branch Office filed a civil action on July 31 against Gemcraft Inc., of Houston, Texas, Jerome R. Hutchins, G. Russell Hutchins and Frank Romero, alleging violations of the antifraud provisions of the securities laws. Simultaneous with the filing of the complaint and without admitting or denying the complaint's allegations, the defendants consented to an order of permanent injunction and certain undertakings, including a rescission offer by Gemcraft for its outstanding common stock.

According to the complaint, the defendants engaged in certain practices which caused Gemcraft's revenues and earnings for the year ended December 31, 1984 and the nine-month period ended September 30, 1985 to be materially overstated in Gemcraft's registration statement filed in December 1985 in connection with its initial public offering. The complaint alleges that the defendants failed to disclose in the registration statement and prospectus certain related party transactions associated with a significant 1984 land sale which Gemcraft should have recorded as a financing arrangement. The nature of the undisclosed transactions impacted upon the economic substance of the conveyance of the land, resulting in Gemcraft's financial condition not being reported in conformity with generally accepted accounting principles. (SEC v. Gemcraft Inc., et al., Civil Action No. H-86-2882, SDTX). (LR-11178)

INVESTMENT COMPANY ACT RELEASES

PRUDENTIAL-BACHE INCOMEVERTIBLE PLUS FUND, INC.

An order has been issued permitting the implementation of deferred compensation plans for certain directors of existing and future Prudential-Bache mutual funds. (Rel. IC-15224 - July 24)

EL PASO FUNDING CORPORATION

A notice has been issued giving interested persons until August 14 to request a hearing on an application by El Paso Funding Corporation for exemption from all provisions of the Investment Company Act. The exemption will permit El Paso to issue debt securities as part of the financing of an undivided interest of El Paso Electric Company in a nuclear generating station. (Rel. IC-15225 - July 24)

GECMO CORPORATION-I

A notice has been issued giving interested persons until August 19 to request a hearing on an application by GECMO Corporation-I for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15226 - July 25)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: New York Stock Exchange - MODULAR COMPUTER SYSTEMS, INC., common stock, \$.05 par value. (Rel. 34-23476); NVF COMPANY, common stock, \$.01 par value. (Rel. 34-23477); CORDURA CORPORATION, common stock, \$.25 par value. (Rel. 34-23479); and the Boston Stock Exchange - CUSTOM ENERGY SERVICES, INC., 15-1/2% senior subordinated debentures, due 6/15/90. (Rel. 34-23478)

SELF-REGULATORY ORGANIZATIONS

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Cincinnati Stock Exchange filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-CSE-86-3) increases transaction fees for designated dealers, establishes certain new fees, modifies the discount schedule for gross fees, and raises membership dues. (Rel. 34-23472)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-86-12) to amend its rule governing contingency orders to permit stop and stop-limit orders in options to be elected by a quotation as opposed to a transaction. (Rel. 34-23473)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 RIDGEWAY VENTURE CAPITAL CORP, 790 CEDAR BLUFF RD, KNOXVILLE, TN 37923
(615) 690-5758 - 1,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$1,250,000)
COMMON STOCK. 5,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-7256-A - JUL. 15)
(BR. 12 - NEW ISSUE)
- S-18 EDINER INC /MI/, 3101 W 69TH ST STE 250A, EDINA, MN 55435 (612) 925-5668 - 575,000
(\$1,581,250) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER:
ENGLER BUDD & CO INC. (FILE 33-7337-C - JUL. 17) (BR. 11 - NEW ISSUE)
- S-18 MAHONING COLUMBIANA HEALTH PLAN CO, 333 N MAIN ST, COLUMBIANA, OH 44408
(800) 624-6247 - 36,000 (\$900,000) COMMON STOCK. 28,000 (\$700,000) COMMON STOCK.
(FILE 33-7364-C - JUL. 18) (BR. 6 - NEW ISSUE)

- S-18 OUTRIGHT INDUSTRIES INC, 932 WEST WASHINGTON ST, CHICAGO, IL 60607 (312) 738-1092 - 2,530,000 (\$2,530,000) COMMON STOCK. 1,375,000 (\$2,750,000) COMMON STOCK. 220,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 220,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 220,000 (\$264,000) COMMON STOCK. UNDERWRITER: PITTOCK FINANCIAL CORP. (FILE 33-7374-C - JUL. 18) (BR. 2 - NEW ISSUE)
- S-18 CAMBRIDGE EQUITY CORP /CO/, 1640 LOGAN ST, DENVER, CO 80203 (303) 832-1071 - 30,000,000 (\$750,000) COMMON STOCK. 30,000,000 (\$1,500,000) COMMON STOCK. 30,000,000 (\$3,000,000) COMMON STOCK. 3,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-7379-D - JUL. 18) (BR. 11 - NEW ISSUE)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 104,000,000 (\$104,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 110,000 COMMON STOCK. (FILE 33-7414 - JUL. 24) (BR. 13)
- S-3 XEROX CORP, P O BOX 1600, STAMFORD, CT 06904 (203) 329-8700 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-7415 - JUL. 24) (BR. 13)
- S-18 TOTAL TRANSPORTATION COORDINATORS INC, 1120 MILITARY RD, BUFFALO, NY 14217 (716) 875-7806 - 60,000,000 (\$600,000) COMMON STOCK. 36,000,000 (\$942,000) COMMON STOCK. 30,000,000 (\$30,000) WARRANTS, OPTIONS OR RIGHTS. 90,000,000 (\$2,700,000) COMMON STOCK. 6,000,000 (\$600) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-7461-NY - JUL. 23) (BR. 4 - NEW ISSUE)
- S-11 OVERLAND FUNDING INC, 300 DELAWARE AVE STE 1703, WILMINGTON, DE 19899 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-7463 - JUL. 23) (BR. 12 - NEW ISSUE)
- S-11 AMERISERVE CAPITAL CORP, 1100 N MARKET ST STE 780, WILMINGTON TRUST CTR, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-7467 - JUL. 24) (BR. 11 - NEW ISSUE)
- S-8 BOWATER INC, 1 PARKLANDS DR, P O BOX 4012, DARIEN, CT 06820 (203) 656-7200 - 600,000 (\$16,000,000) COMMON STOCK. 16,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-7468 - JUL. 24) (BR. 8)
- S-1 CAROLINA FIRST CORP, 917 HAYWOOD RD, P O BOX 1029, GREENVILLE, SC 29602 (803) 232-7741 - 1,620,000 (\$16,200,000) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-7470 - JUL. 24) (BR. 2 - NEW ISSUE)
- S-8 SNAP ON TOOLS CORP, 2801 80TH ST, KENOSHA, WI 53140 (414) 656-5200 - 1,526,500 (\$31,384,840) COMMON STOCK. 873,500 (\$23,339,920) COMMON STOCK. (FILE 33-7471 - JUL. 24) (BR. 10)
- S-4 OKLAHOMA GAS & ELECTRIC CO, 321 N HARVEY AVE, OKLAHOMA CITY, OK 73102 (405) 272-3000 - 4,158,000 (\$17,486,000) COMMON STOCK. (FILE 33-7472 - JUL. 24) (BR. 8)
- S-8 TRUSTCO BANK CORP N Y, 320 STATE ST, SCHENECTADY, NY 12305 (518) 377-3311 - 60,000 (\$2,314,800) COMMON STOCK. (FILE 33-7473 - JUL. 24) (BR. 1)
- S-1 CELLULAR TECHNOLOGY INC, 2000 W GLADES RD STE 200, BOCA RATON, FL 33431 (305) 368-2388 - 201,250 (\$2,012,500) COMMON STOCK. 17,500 (\$100) WARRANTS, OPTIONS OR RIGHTS. 17,500 (\$210,500) PREFERRED STOCK. (FILE 33-7474 - JUL. 24) (BR. 7)
- S-1 UNITED ARTISTS CORP /DE/, 450 N ROXBURY DR 9TH FLOOR, BEVERLY HILLS, CA 90210 (213) 281-4000 - 7,000,000 (\$94,500,000) COMMON STOCK. 125,000,000 (\$125,000,000) STRAIGHT BONDS. 200,000,000 (\$200,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7476 - JUL. 24) (BR. 12)
- S-8 PICTEL CORP, ONE INTERCONTINENTAL WAY, PEABODY, MA 01960 (617) 535-7700 - 800,000 (\$2,656,000) COMMON STOCK. (FILE 33-7477 - JUL. 24) (BR. 7)
- S-8 BSD MEDICAL CORP, 420 CHIPETA WAY, UNIVERSITY OF UTAH RESEARCH PK, SALT LAKE CITY, UT 84108 (801) 582-5550 - 78,463 (\$284,821) COMMON STOCK. 52,629 (\$191,043) COMMON STOCK. (FILE 33-7478 - JUL. 24) (BR. 3)
- N-1A COPLEY INVESTMENT TRUST, 109 HOWE ST, FALL RIVER, MA 02724 (617) 674-8459 - INDEFINITE SHARES. (FILE 33-7479 - JUL. 24) (BR. 16 - NEW ISSUE)
- S-1 REPH ACQUISITION CO, 207 WESTMINSTER AVE, LAKE FOREST, IL 60045 (312) 295-8400 - 4,280,000 (\$50,000,000) PREFERRED STOCK. 298,259 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-7481 - JUL. 24) (BR. 6)

- S-11 MEDITRUST, 15 WALNUT ST, WELLESLEY, MA 02181 - 5,301,500 (\$144,465,870)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-7483 - JUL. 24) (BR. 6)
- S-8 MACMILLAN INC, 866 THIRD AVE, NEW YORK, NY 10022 (212) 702-2000 - 1,200,000
(\$36,072,000) COMMON STOCK. (FILE 33-7484 - JUL. 24) (BR. 11)
- S-4 INTERGRAPH CORP, ONE MADISON INDUSTRIAL PK, HUNTSVILLE, AL 35807 (205) 772-2000 -
833,333 (\$19,999,992) COMMON STOCK. (FILE 33-7487 - JUL. 24) (BR. 10)
- S-8 BERKLEY W R CORP, 165 MASON ST, PO BOX 2518, GREENWICH, CT 06836 (203) 629-2880 -
675,000 (\$22,950,000) COMMON STOCK. (FILE 33-7488 - JUL. 24) (BR. 9)
- S-1 VISION SCIENCES INC, 140 E DUARTE RD, MONROVIA, CA 91016 (818) 358-8558 - 805,000
(\$5,635,000) COMMON STOCK. 875,000 (\$2,843,750) COMMON STOCK. 875,000 (\$4,375,000)
COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$588,000)
COMMON STOCK. UNDEPWRITER: BLAIR D H & CO INC. (FILE 33-7489 - JUL. 24) (BR. 8
- NEW ISSUE)
- S-2 RAYTECH CORP, 100 OAKVIEW DR, TRUMBULL, CT 06611 (203) 371-0101 - 3,500,000
(\$3,500,000) COMMON STOCK. 3,500,000 (\$33,250,000) COMMON STOCK. (FILE 33-7490 -
JUL. 24) (BR. 4 - NEW ISSUE)
- S-4 RAYTECH CORP, 100 OAKVIEW DR, TRUMBULL, CT 06611 (203) 371-0101 - 3,012,375
(\$28,994,109) COMMON STOCK. 454,904 (\$7,119,248) COMMON STOCK. (FILE 33-7491 -
JUL. 24) (BR. 4)
- S-11 PAINWEBBER MORTGAGE OBLIGATIONS INC, 10440 LITTLE PATUXENT PKWY, COLUMBIA, MD 21044
- 160,675,000 (\$160,675,000) MORTGAGE BONDS. (FILE 33-7495 - JUL. 24) (BR. 12)
- N-1A GARDEN CITY NEW YORK TAX EXEMPT BOND FUND, 767 FIFTH AVE, NEW YORK, NY 10153
(212) 715-6030 - INDEFINITE SHARES. (FILE 33-7497 - JUL. 25) (BR. 18 - NEW ISSUE)
- N-1A GARDEN CITY CALIFORNIA TAX EXEMPT BOND FUND, 767 FIFTH AVE, NEW YORK, NY 10153 -
INDEFINITE SHARES. (FILE 33-7498 - JUL. 25) (BR. 18 - NEW ISSUE)
- S-8 COMPAQ COMPUTER CORP, 20555 FM 149, HOUSTON, TX 77070 (713) 370-7040 - 3,000,000
(\$36,750,000) COMMON STOCK. (FILE 33-7499 - JUL. 25) (BR. 10)
- S-1 BEAUTICONTROL COSMETICS INC, 3311-400 BOYINGTON, CARROLLTON, TX 75006 (214) 458-0601
- 10,000 (\$210,000) COMMON STOCK. (FILE 33-7500 - JUL. 25) (BR. 4)
- S-8 ASHLAND OIL INC, 1000 ASHLAND DRIVE, RUSSELL, KY 41169 (606) 329-3333 - 1,830,663
(\$100,000,000) COMMON STOCK. 100,000,000 OTHER SECURITIES INCLUDING VOTING TRUST.
(FILE 33-7501 - JUL. 25) (BR. 3)
- S-3 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 150,000,000
(\$150,000,000) STRAIGHT BONDS. (FILE 33-7503 - JUL. 25) (BR. 9)
- S-8 GRACE W R & CO, GRACE PLZ, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036
(212) 819-5500 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
(FILE 33-7504 - JUL. 25) (BR. 1)
- S-3 MARINE MIDLAND BANKS INC, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 843-2424
- 1,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-7505 - JUL. 25) (BR. 2)
- S-8 ANGIOMEDICS INC, 2905 NORTHWEST BLVD, MINNEAPOLIS, MN 55441 (612) 553-8600 -
4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 400,000 COMMON STOCK.
(FILE 33-7507 - JUL. 25) (BR. 8)
- S-3 TRAVELERS CORP, ONE TOWER SQ, HARTFORD, CT 06183 (203) 277-0111 - 300,000,000
(\$300,000,000) STRAIGHT BONDS. (FILE 33-7508 - JUL. 25) (BR. 10)
- S-8 FIBRONICS INTERNATIONAL INC, 325 STEVENS ST, HYANNIS, MA 02601 (617) 778-0700 -
468,194 (\$3,472,706) COMMON STOCK. (FILE 33-7509 - JUL. 25) (BR. 9)

REGISTRATIONS EFFECTIVE

June 26: The All American Gourmet Company, 33-6293; Alloy Computer Products, Inc.,
33-5430; American Express Company, 33-6038; Automated Language Processing Systems,
Inc., 33-5404; BeutiControl Cosmetics, Inc., 33-6576; BKL, Inc., 33-4733-D; Clabir
Corporation, 33-5437; CNA Financial Corporation, 33-4516; Collateralized Mortgage
Obligation Trust 5, 33-6584; Eye Care Centers of America, Inc., 33-5325; FPM Finance
Corp. II, 33-6239; First Interstate Corporation of Wisconsin, 33-6459; Freedom Invest-
ment Trust II, 33-4559; General Host Corporation, 33-6292; Global Natural Resources

Inc., 33-6773; Indiana National Corporation, 33-6019; Koor Industries Limited, 33-4459; Microbilt Corporation, 33-5504; Nashville Land Fund, Ltd., 33-5785-A; Norwest Corporation, 33-3994; The Pacific Lumber Company, 33-5549; The PaineWebber Equity Trust, Growth Stock Series 1, 2-83388; Preston Corporation, 33-6559; Provident American Corp., 33-5884; Skywest, Inc., 33-5823; Texas Eastern Transmission Corporation, 33-6653; Thomson McKinnon Mortgage Assets Trust Series One, 33-4927; Tribune Company, 3-5395; The Ultimate Corp., 33-6224; United States Steel Corporation, 2-96448.

June 27: Amgen, 33-6623; Aritech Corporation, 33-5687; Bank of San Francisco Company, 33-5995; Baxter Travenol Laboratories Inc., 33-6676; CenCor, Inc., 33-6372; Centronics Data Computer Corp., 33-6434; Citicorp, 33-4400; Citizens Utilities Company, 33-6455; Clevite Industries Inc., 33-5569, 33-5570; Diagnostek, Inc., 33-3791; Equitable Resources, Inc., 33-5141; Foremost Corporation of America, 33-5735; International Cash Portfolios, 33-1212; Mack Trucks, Inc., 33-5774; MDU Resources Group, Inc., 33-6440; Northwestern National Life Insurance Company, 33-6081; Rent-A-Center, Inc., 33-6595; Ryan, Beck & Co., Inc., 33-5543; SafeCard Services, Incorporated, 33-4600; Showboat, Inc., 33-6033; Sound Advice, Inc., 33-5942; Transcanada Pipelines Limited, 33-6539; USA Capital Corporation, 33-5429.

June 30: American Medical Buildings, Inc., 33-4645; The Arch Tax-Exempt Trust, 33-4910; Archer-Daniels-Midland Company, 33-6721; Channel 33, Inc., 33-5305-03; European Investment Bank, 33-6739; General Motors Acceptance Corporation, 33-6717; The Global Yield Fund, Inc., 33-5470; Grant Broadcasting of Chicago, Inc., 33-5305-02; Grant Broadcasting of Chicago Limited Partnership, 33-5305-05; Grant Broadcasting of Philadelphia, Inc., 33-5305-04; Grant Broadcasting System, Inc., 33-5305; Grant Group Advertising, Inc., 33-5305-01; H. Keller Co., Inc., 33-3399-NY; Interactive Teleducation Corp., 33-4602; Mortgage Bankers Financial Corporation I, 33-6182; Mortgage & Realty Trust, 33-5537; Raymark Corporation, 33-5762; Southtrust Corporation, 33-6481; T. Rowe Price Capital Appreciation Fund, 33-5646; Waterford Glass Group PLC, 33-5682, 33-5683.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AM CABLE TV INDS INC CLANEY JONATHAN H	COM	13D	3/ 4/86	80 2.2	00165010 2.2	NEW
AM CABLE TV INDS INC CLANEY JONATHAN H	COM	13D	3/ 4/86	80 2.2	00165010 2.2	RVISION
AM CABLE TV INDS INC HOFFMAN ALVIN	COM	13D	3/ 4/86	290 7.4	00165010 7.4	NEW
AM CABLE TV INDS INC HOFFMAN ALVIN	COM	13D	3/ 4/86	290 7.4	00165010 7.4	RVISION
AM CABLE TV INDS INC HOFFMAN BURT	COM	13D	3/ 4/86	100 2.7	00165010 2.7	NEW
AM CABLE TV INDS INC HOFFMAN BURT	COM	13D	3/ 4/86	100 2.7	00165010 2.7	RVISION
AM CABLE TV INDS INC HOFFMAN GAIL	COM	13D	3/ 4/86	160 4.2	00165010 4.2	NEW

ACQUISITIONS REPORTS CONT.

AM CABLE TV INDS INC HOFFMAN GAIL	COM	13D	3/ 4/86	160 4.2	00165010 4.2	RVISION
AM CABLE TV INDS INC NOVIA VINCENT A ET AL	COM	13D	3/ 4/86	80 2.2	00165010 2.2	NEW
AM CABLE TV INDS INC NOVIA VINCENT A ET AL	COM	13D	3/ 4/86	80 2.2	00165010 2.2	RVISION
AM CABLE TV INDS INC SCHUMAN ISADORE	COM	13D	8/16/85	80 2.2	00165010 0.0	NEW
A T & E CORP EDELSON TECH PARTNERS L P	COM	13D	7/ 9/86	349 5.8	00206210 0.0	NEW
AERONCA INC FLEET AEROSPACE CORP	COM	14D-1	7/29/86	3,088 100.0	00784210 83.1	UPDATE
COMAIR INC DELTA AIR LINES INC	COM	13D	7/25/86	1,850 24.0	19978910 24.0	UPDATE
CONGRESS VIDEO GROUP JESUP & LAMONT HOLDING ET AL	COM	13D	7/11/86	1,195 30.4	20726610 28.7	UPDATE
CONSOLIDATED FIBRES INC EQUITY HOLDINGS	COM	13D	7/28/86	352 18.0	20919310 16.8	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM	13D	7/28/86	324 16.5	20919310 16.4	UPDATE
E M F CORP B T ACQUISITION ET AL	COM	14D-1	7/29/86	3,005 95.1	26868810 95.1	UPDATE
HECKS INC TOUSSIE ROBERT I ET AL	COM	13D	7/23/86	754 8.5	42268620 0.0	NEW
HURCO COMPANIES INC BRYNWOOD PARTNERS PTNSHP ET AL	COM	13D	7/19/86	1,323 38.5	44732410 12.2	UPDATE
INTERMEDICS INC BASS INVEST LTD PRTRNSHP	COM	13D	6/27/86	1,300 12.6	45881310 12.6	UPDATE
SHOPWELL INC GREAT ATLANTIC PAC TEA ET AL	COM	14D-1	7/29/86	1,878 89.1	82510110 87.1	UPDATE
STAKE TECHNOLOGY SILVER JACK ET AL	COM	13D	7/ 7/86	554 9.1	85255910 9.5	UPDATE
TRE CORP GIANT GROUP ET AL	COM	13D	7/24/86	1,041 15.7	87262810 9.9	UPDATE
TRE CORP JEFFERIES & CO	COM	13D	7/25/86	35 0.5	87262810 0.0	UPDATE
TELEPHONE SPECIALISTS LAYERCOMBE LARRY L	COM	13D	7/17/86	317 22.0	87991410 0.0	NEW
WESTERN FED SVGS&LN ASSN CAL DPPENHEIMER & CO	COM	13D	7/29/86	354 9.9	95817010 9.6	UPDATE
WILTEK INC TRW FOUNDATION	COM	13D	7/22/86	0 N/A	97248210 N/A	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN BRANDS INC/DE	5,7	07/25/86	
AMERICAN MEDICAL ELECTRONICS INC	5,7	07/25/86	
AMOSKEAG BANK SHARES INC	5	07/15/86	
BANK OF NEW YORK CO INC	5	07/23/86	
BASTIAN INDUSTRIES INC	1	07/24/86	
BECOR WESTERN INC	5	07/22/86	
BOSTON EDISON CO	5	07/28/86	
BSD BANCORP INC	5,7	07/16/86	
CINCINNATI BELL INC /OH/	5	07/28/86	
COMMONWEALTH ENERGY SYSTEM	2,7	07/15/86	
COMMUNICATIONS GROUP INC	2,7	07/14/86	
CONSOLIDATED CAPITAL INCOME TRUST	5	07/30/86	
CONSOLIDATED CAPITAL SPECIAL TRUST	5,7	07/29/86	
CROSBY PHILIP ASSOCIATES INC	5	07/14/86	
EASTERN GAS & FUEL ASSOCIATES	2,7	07/15/86	
ELECTRONIC SPECIALTY PRODUCTS INC	4	12/31/85	AMEND
EMPIRE ORR INC/NY	7	07/15/86	
FIDELCOR INC	5,7	07/21/86	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	06/01/86	
FOOTHILL GROUP INC	7	07/24/86	
GANNETT CO INC /DE/	2,7	07/14/86	
GEMTEC CORP	2,7	07/21/86	
HALL FRANK B & CO INC	5	07/18/86	
HAMMER COMPUTER SYSTEMS INC	5,7	07/14/86	
HAMMER TECHNOLOGIES INC	5,7	07/14/86	
HIRAM WALKER RESOURCES LTD	5,7	07/25/86	
INDIANA UNITED BANCORP	6	07/15/86	
LEGGETT & PLATT INC	5	07/22/86	
LLC CORP	5,7	07/23/86	
LODGE & SHIPLEY CO	5	07/25/86	
LTV AEROSPACE & DEFENSE CO	3	07/17/86	
LTV CORP	3	07/17/86	
LTV STEEL CO INC	3	07/17/86	
MACY R H & CO INC /NY/	1,7	07/15/86	
MEGATRONICS INC	5	06/06/86	
MERCHANTS BANCORP INC/PA/	5,7	07/21/86	
MERRILL LYNCH & CO INC	5	07/29/86	
MIRACLE RECREATION EQUIPMENT CO	2,7	05/01/86	
MIRACLE RECREATION EQUIPMENT CO	5	07/28/86	
MOREHOUSE INDUSTRIES INC	5	07/18/86	
MOXIE INDUSTRIES INC	6,7	07/14/86	
NICOLET INSTRUMENT CORP		07/14/86	
NORTH AMERICAN VENTURES INC	2,7	07/15/86	
NORTHERN INFORMATION TECHNOLOGY INC	4,7	04/30/86	
PAN AMERICAN INTERNATIONAL INC	2	07/22/86	
PROTECTIVE LIFE CORP	5	07/29/86	
RESOURCES ACCRUED MORTGAGE INVESTORS LP	2	05/15/86	AMEND
ROCKING HORSE CHILD CARE CENTERS OF AMER	2,7	07/15/86	
RSI CORP	2,7	07/30/86	

RECENT 8K FILINGS CONT.

SALOMON BROTHERS MORTGAGE SECURITIES IV	2	07/22/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	07/24/86	
SEISDATA SERVICES INC	3	06/25/86	
STATEWIDE BANCORP	5	07/15/86	
STEVENS J P & CO INC	2,5,7	07/30/86	
STRAMBRIDGE & CLOTHIER	5,7	07/23/86	
SUDBURY HOLDINGS INC	2,7	07/15/86	
SUPERIOR CARE INC	2,5	07/14/86	
TECHNICAL VENTURES INC	NO ITEMS	04/14/86	AMEND
TELE COMMUNICATIONS INC	5,7	07/25/86	
TEXON ENERGY CORP	4	06/20/86	
TSV CORP	5,7	07/14/86	
VMS SHORT TERM INCOME TRUST	5	07/21/86	
WESTERN UNION CORP /DE/	5,7	07/18/86	
WESTERN UNION TELEGRAPH CO /NY/	5,7	07/18/86	
WILDCAT MOUNTAIN CORP	1,2,4,5,6,7	04/30/86	
WORLDGROUP COMPANIES INC	2,7	07/16/86	