

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

June 25, 1986

CORPORATE REORGANIZATION RELEASES

DAKOTA MINERALS, INC.

The Commission announced that on June 2 in this pending Chapter 11 case, the bankruptcy court sustained its objections to the debtor's proposed disclosure statement. The Commission had argued that (1) equity security holders did not receive adequate notice of the hearing on the adequacy of the debtor's disclosure statement; and (2) the disclosure statement did not contain adequate information. The bankruptcy court agreed with the Commission that service of notice on a non-functioning equity security holders' committee, which was formed one day before the debtor filed its plan and disclosure statement, was not a sufficient substitute for notice to equity security holders. The bankruptcy court also ordered the debtor to amend its disclosure statement to satisfy the Commission's objections. (CR-358 - June 24)

CRIMINAL PROCEEDINGS

FRANKLIN B. BEARD PLEADS GUILTY

The U.S. Attorney for the Southern District of Texas and the Houston Branch Office announced that on June 10, Franklin B. Beard, of Houston entered a guilty plea to a four count criminal information filed April 22, charging him with mail fraud and securities fraud. The information alleged that he employed a scheme and artifice to defraud investors through the offer and sale of limited partnership and joint venture interests in 10 oil and gas drilling enhancement programs located in Texas and Oklahoma. The information also alleged that a part of the \$6 million raised from investors was misapplied or misappropriated.

The information resulted from an investigation conducted by the U.S. Attorney's Office, the Federal Bureau of Investigation and the staff of the Commission. Beard and certain other parties previously consented to an injunction from further violations of the federal securities laws.

As a condition of his guilty plea, Beard agreed to cooperate with authorities in connection with the grand jury's continuing proceedings into this matter. Sentencing is scheduled for September 9, 1986. (USA v. Franklin B. Beard, USDC, SD TX, H-86-120) (LR-11134)

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY EQUITY INCOME FUND, INC., ET AL.

A notice has been issued giving interested persons until July 17 to request a hearing on an application of Kidder, Peabody Equity Income Fund, Inc., and other funds managed by, and Kidder, Peabody & Co. Incorporated, for an order under Section 6(c) of the Act, exempting the funds, from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act, and Rule 22c-1 to permit the funds to assess (and, in certain instances, waive) a contingent deferred sales charge on certain redemptions of their shares, and, pursuant to Section 11 of the Act, for approval of certain offers of exchange. (Rel. IC-15163 - June 23)

MERRILL LYNCH KECALP GROWTH INVESTMENTS LIMITED PARTNERSHIP 1983, ET AL.

An order has been issued on an application filed by Merrill Lynch KECALP Growth Investments Limited Partnership 1983, other Merrill Lynch KECALP Partnerships, ML Venture Partners I, L.P. and certain Merrill Lynch affiliates under Sections 17(b) and 57(c) of the Act, exempting certain transactions from the provisions of Sections 17(a) and 57(a) of the Act, and, under Section 17(d) of the Act and related Rule 17d-1, approving certain transactions. (Rel. IC-15164 - June 23)

An order has been issued on an application of ML Venture Partners I, L.P. (Partnership), a business development company, Merrill Lynch KECALP L.P. 1984 (KECALP), an employees' securities company, and Merrill Lynch Venture Capital, Inc. (Management Company), under Section 57(a)(4) of the Act, and related Rule 17d-1, permitting certain concurrent portfolio investments by Partnership and KECALP; and under Sections 17(b) and 57(c) of the Act, exempting the contingent sale by the Management Company of certain securities to KECALP and the Partnership from the provisions of Sections 17(a) and 57(a)(1) of the Act. (Rel. IC-15165 - June 23)

PAINWEBBER MASTER SERIES, INC. (formerly PaineWebber Special Income Fund)

An order has been issued to PaineWebber Master Series, Inc. under Section 6(c) of the Act, permitting the assessment (variation and waiver) of a contingent deferred sales load, and under Section 11(a), permitting the assessment of a service charge on certain offers of exchange. (Rel. IC-15166 - June 23)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Clearing Corporation (OCC) filed a proposed rule change (SR-OCC-86-13) that became effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change amends certain aspects of OCC's foreign currency options settlement procedures.

Publication of the proposal in the Federal Register is expected during the week of June 23, 1986. (Rel. 34-23353)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. (NASD) has filed a proposed rule change (SR-NASD-86-14) that would extend the effectiveness of Art. III Sec. 41 of the NASD's Rules of Fair Practice, which requires that NASD members maintain a record of aggregate "short" positions in NASDAQ securities in all customer and proprietary firm accounts and to report such information to the NASD on a monthly basis. The NASD would use members' reports for an internal study concerning short sales.

Publication of the proposal is expected to be made in the Federal Register during the week of June 23, 1986. (Rel. 34-23352 - June 20)

APPROVAL OF AMENDMENTS

The Commission has approved an amendment to the Intermarket Trading System (ITS) Plan to provide for (1) an automated interface between ITS and the Cincinnati Stock Exchange, Inc.'s (CSE) National Securities Trading System (NSTS), (2) principles to govern the CSE's automated generation of ITS commitments, and (3) operational parameters for the NSTS/ITS automated interface. (Rel. 34-23365 - June 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting applications of the New York Stock Exchange to strike from listing and registration the specified securities of the following companies: \$2.50 cumulative convertible preferred stock, Series A, and \$2.50 cumulative convertible preferred stock, Series B, of The Continental Corporation (Rel. 34-23354); \$4.50 cumulative convertible preferred stock of Lone Star Industries, Inc. (Rel. 34-23355); \$1.00 cumulative convertible preferred stock and \$2.50 cumulative convertible preferred stock, Series C, of Avnet, Inc. (Rel. 34-23356); \$1.20 convertible preference stock of McGraw-Hill, Inc. (Rel. 34-23358); \$1.75 cumulative convertible preferred stock, Series C, of Oak Industries, Inc. (Rel. 34-23359); \$2.00 non-cumulative convertible preference stock of Zapata Corporation. (Rel. 34-23360); \$.20 Series A cumulative convertible preferred stock of Gulf Resources & Chemical Corporation. (Rel. 34-23361); \$2.65 cumulative convertible preferred stock of Witco Corporation. (Rel. 34-23362); \$2.50 cumulative convertible preferred stock, Series B, of Cooper Industries, Inc. (Rel. 34-23363)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DYNATEM INC. 19 THOMAS. IRVINE, CA 92718 (714) 855-3235 - 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$360,000) COMMON STOCK. UNDERWRITER: FIRST AFFILIATED SECURITIES INC. (FILE 33-6363-LA - JUN. 06) (BR. 9 - NEW ISSUE)
- S-18 PREVENTION INC. 751 N 7TH ST, ALLENTOWN, PA 18102 (215) 433-1312 - 200,000 (\$200,000) COMMON STOCK. 200,000 (\$400,000) COMMON STOCK. 20,000 (\$20) WARRANTS, OPTIONS OR RIGHTS. 20,000 (\$24,000) COMMON STOCK. 20,000 (\$40,000) COMMON STOCK. UNDERWRITER: SUNRISE CAPITAL CORP. (FILE 33-6415-NY - JUN. 11) (BR. 5 - NEW ISSUE)
- S-18 ASSET GROWTH INC. 38 W 32ND ST STE 1012, NEW YORK, NY 10001 (212) 714-9522 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$850,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. (FILE 33-6420-NY - JUN. 12) (BR. 6 - NEW ISSUE)
- S-18 INTEGRATED COMPUTER GRAPHICS INC. TWELVE PIEDMONT CTR, STE 414, ATLANTA, GA 30305 (404) 233-6383 - 575,000 (\$3,450,000) COMMON STOCK. 1,150,000 COMMON STOCK. 575,000 WARRANTS, OPTIONS OR RIGHTS. 575,000 (\$2,443,750) COMMON STOCK. UNDERWRITER: MARSHALL & CO SECURITIES INC. (FILE 33-6427-A - JUN. 11) (BR. 9 - NEW ISSUE)
- S-18 WAINSCOTT CAPITAL CORP. 500 FIFTH AVE STE 2505, NEW YCRK, NY 10110 (212) 764-1850 - 30,000,000 (\$300,000) COMMON STOCK. 60,000,000 (\$900,000) COMMON STOCK. (FILE 33-6442-NY - JUN. 12) (BR. 6 - NEW ISSUE)
- S-18 EXCLUSIVELY FOR MEN INC. 811 LINCOLN STE 4E, DENVER, CO 80203 (303) 831-1977 - 7,500,000 (\$150,000) COMMON STOCK. 15,000,000 WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$225,000) COMMON STOCK. 7,500,000 (\$375,000) COMMON STOCK. (FILE 33-6480-D - JUN. 13) (BR. 8 - NEW ISSUE)
- S-18 RAINBOW BROADCASTING CORP. 820 ELEVENTH AVE, GREELEY, CO 80631 (303) 356-1310 - 1,265,000 (\$3,162,500) COMMON STOCK. 1,265,000 (\$1,100) WARRANTS, OPTIONS OR RIGHTS. 686,072 (\$1,715,180) COMMON STOCK. UNDERWRITER: HCMESTEAD SECURITIES INC. (FILE 33-6488-D - JUN. 12) (BR. 8 - NEW ISSUE)
- N-1A TEMPLETON INCOME FUND. 405 CENTRAL AVE, ST PETERSBURG, FL 33731 (813) 823-8712 - INDEFINITE SHARES. (FILE 33-6510 - JUN. 16) (BR. 16 - NEW ISSUE)
- S-11 SHEARSON LEHMAN BROTHERS TAX EXEMPT INCOME FUND LTD PTNSH, 200 VESEY ST 16TH FLR, WORLD FINANCIAL CENTER, NEW YCRK, NY 10285 (212) 298-2444 - 500,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6511 - JUN. 16) (BR. 12 - NEW ISSUE)
- S-1 CELLULAR COMMUNICATIONS INC. 919 THIRD AVE, NEW YORK, NY 10022 (212) 319-7014 - 2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, ROTHSCHILD LF UNTERBERG TOWBIN INC. (FILE 33-6514 - JUN. 17) (BR. 7 - NEW ISSUE)
- S-1 WATTS INDUSTRIES INC. ROUTE 114 & CHESTNUT ST, NORTH ANDOVER, MA 01845 (617) 688-1811 - 3,550,000 (\$72,775,000) COMMON STOCK. 1,682,000 (\$34,491,250) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6515 - JUN. 17) (BR. 6 - NEW ISSUE)
- N-1A PLYMOUTH INVESTMENT SERIES, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-6516 - JUN. 17) (BR. 17 - NEW ISSUE)
- S-1 WORLD CONTAINER CORP. 1359 LARC INDUSTRIAL BLVD, BURNSVILLE, MN 55337 (612) 854-7748 - 705,000 (\$1,057,500) COMMON STOCK. 700,000 (\$1,050,500) COMMON STOCK. (FILE 33-6518 - JUN. 16) (BR. 5)
- S-3 GREEN TREE FINANCE CORP ONE, 600 AMHOIST TWR, 345 SAINT PETER ST, ST PAUL, MN 55102 (612) 293-3400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: PIPER JAFFRAY & HOPWOOD. (FILE 33-6519 - JUN. 17) (BR. 12 - NEW ISSUE)

- S-1 ONF BANCORP. ONE MAINE SAVINGS PLZ. PORTLAND, ME 04101 (207) 871-1111 - 1,495,000 (\$36,179,000) COMMON STOCK. (FILE 33-6521 - JUN. 17) (BR. 1)
- S-1 GMAC 1986-C GRANTOR TRUST, 3044 WEST GRAND BOULEVARD, ANNEX 103, DETROIT, MI 48202 (313) 556-5000 - 755,074,360 (\$755,074,360.85) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-6527 - JUN. 16) (BR. 13 - NEW ISSUE)
- S-1 SUBURBAN BANCORP INC /DE/, 50 N BROCKWAY, PALATINE, IL 60067 (312) 359-1077 - 1,150,000 (\$25,300,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, DEAN WITTER REYNOLDS INC. (FILE 33-6528 - JUN. 17) (BR. 13)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DCL BD SER 4, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6529 - JUN. 18) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST SHORT TERM MUN PORT SER 24, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-6530 - JUN. 18) (BR. 16 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 94, 333 WEST WACKER DR, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-6531 - JUN. 18) (BR. 18 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 60, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-6532 - JUN. 18) (BR. 16 - NEW ISSUE)
- S-1 MNX INC. 5310 ST JOSEPH AVE, P O BOX 939, ST JOSEPH, MO 64502 (816) 233-3158 - 920,000 (\$13,800,000) COMMON STOCK. UNDERWRITER: BLUNT ELLIS & LOEWI, BROWN ALEX & SONS. (FILE 33-6550 - JUN. 17) (BR. 4 - NEW ISSUE)
- S-1 CARE ENTERPRISES INC, 23046 AVENIDA DE LA CARLOTA STE 700, LAGUNA HILLS, CA 92653 (714) 837-8800 - 615,000 (\$3,690,000) COMMON STOCK. 3,525,000 (\$21,150,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, WITTER DEAN REYNOLDS INC. (FILE 33-6551 - JUN. 17) (BR. 6 - NEW ISSUE)
- S-8 FORMASTER CORP. 2190 BERING DR. SAN JOSE, CA 95131 (408) 942-1771 - 500,000 (\$781,250) COMMON STOCK. (FILE 33-6553 - JUN. 17) (BR. 3)
- S-3 ORION CAPITAL CORP. 30 ROCKFELLER PLZ, NEW YORK, NY 10112 (212) 541-4646 - 600,000 (\$21,600,000) COMMON STOCK. (FILE 33-6556 - JUN. 17) (BR. 10)
- S-8 PRESTON CORP. 151 EASTON BLVD. PRESTON, MD 21655 (301) 673-7151 - 100,000 (\$2,075,000) COMMON STOCK. (FILE 33-6557 - JUN. 17) (BR. 4)
- S-8 PRESTON CORP. 151 EASTON BLVD. PRESTON, MD 21655 (301) 673-7151 - 300,000 (\$6,225,000) COMMON STOCK. (FILE 33-6558 - JUN. 17) (BR. 4)
- S-3 PRESTON CORP. 151 EASTON BLVD. PRESTON, MD 21655 (301) 673-7151 - 143,670 (\$2,981,153) COMMON STOCK. (FILE 33-6559 - JUN. 17) (BR. 4)
- S-2 INTERSTATE BAKERIES CORP/DE/, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6561 - JUN. 17) (BR. 4)
- S-3 EATON CORP. EATON CTR. 1111 SUPERIOR AVE. CLEVELAND, OH 44114 (216) 523-5000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-6567 - JUN. 18) (BR. 4)

REGISTRATIONS EFFECTIVE:

June 17: General Development Corporation, 33-6193; Scandanavia Fund, Inc., 33-5152; Vanguard Convertible Securities Fund, 33-4424.
June 18: Linear Films, Inc., 33-6213; Pacific Bell, 33-6328.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
MORTON THIOKOL INC STATE OF WISCONSIN INVEST BD	COM 13D	6/5/86	2,368 5.0	61942610 0.0	NEW
PANSOPHIC SYS INC HARRIS ASSOCIATES INC	COM 13D	6/12/86	519 6.1	69863110 7.8	UPDATE
PRODUCTION OPERATORS CORP SHAMROCK ASSOC ET AL	COM 13D	6/17/86	1,039 13.6	74308010 12.6	UPDATE
STALEY CNTL INC STATE OF WISCONSIN INVEST BD	COM 13D	6/5/86	1,480 5.2	85256710 0.0	NEW
AMGEN SMITH BARNEY INC	COM 13D	6/12/86	1,060 8.0	03116210 0.0	NEW
BLAIR JOHN & CO HALCYON INVESTMENTS	COM 13D	6/10/86	1,000 8.9	09281510 0.0	NEW
CIRD INC GOLD ABRAHAM	COM 13D	6/9/86	218 5.6	17275210 0.0	NEW
COLOR TILE INC BRIARCLIFF HLDGS	COM 13D	6/13/86	464 4.9	19626710 0.0	NEW
COMPUTER IDENTICS CORP N V BEKAERT S A	COM 13D	6/6/86	1,113 24.1	20591810 15.4	UPDATE
DISCOVERY ASSOC INC BARA INVESTMENTS ET AL	COM 13D	5/19/86	140 8.9	25490910 0.0	NEW
EMPI INC PRUDENTIAL INTERFUNDING	COM 13D	6/18/86	150 9.8	29158610 0.0	NEW
FIRST IND BANCORP AMERITRUST CORP	COM 13D	5/30/86	0 0.0	32054310 46.3	UPDATE
FORMASTER CORP BERLINER ARTHUR S ET AL	COM 13D	3/14/86	400 8.1	34637210 0.0	NEW
FRUEHAUF CORP HALCYON INVESTMENT ET AL	COM 13D	6/12/86	1,375 6.4	35937010 0.0	NEW
HEALTHCARE USA INC MAXICARE HEALTH PLANS	COM 13D	6/21/86	609 11.9	42299110 11.9	UPDATE

ACQUISITION REPORTS CONT.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
HURCO COMPANIES INC BRYNWOOD PARTNERS PTNSHP ET AL	COM 13D	6/16/86	1,323 37.4	44732410 11.9	UPDATE
INTERNATIONAL OTLS CORP BURGESS WILLIAM H	COM 13D	5/20/86	0 0.0	45936210 6.2	UPDATE
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM 13D	6/18/86	2,523 28.9	48245210 26.7	UPDATE
K D I CORP IMPALA PACIFIC CORP	COM 13D	6/18/86	2,523 28.9	48245210 25.9	UPDATE
LILY TULIP INC FORT HOWARD PAPER ET AL	COM 14D-1	6/20/86	16,803 95.4	53251010 46.6	UPDATE
MARINE TRANSPORT LINES INC CAMERON BAIRD FOUNDATION ET AL	COM 13D	6/10/86	232 7.7	56844610 6.6	UPDATE
MULTIVEST REAL EST FD SER VI LIM PRT LIQUIDITY FUNDS ET AL	13D	4/14/86	1 12.9	62499410 12.6	UPDATE
MULTIVEST REAL EST FND SER V LTD PRT INT LIQUIDITY FUNDS ET AL	13D	5/ 9/86	6 19.2	62499510 18.7	UPDATE
NEWBERY CORP ASIAMERICA CAPITAL LTD	COM 13D	6/ 7/86	37 2.0	65080010 8.2	UPDATE
OLLA INDS INC CONNING/BIGLER PRTNESHIP ET AL	COM 13D	6/11/86	80 9.7	68111310 0.0	NEW
OUTBOARD MARINE CORP SAMMOND JOHN S ET AL	COM 13D	5/29/86	1,065 6.3	69002010 0.0	NEW
PACIFIC LTG CORP THRIFTY CORP PRO SHAR PL & TR	COM 13D	6/13/86	4,608 9.9	69447810 0.0	NEW
PANNILL KNITTING CO INC BUTLER GILBERT	COM 13D	6/10/86	4,131 27.5	69850010 0.0	NEW
PANNILL KNITTING CO INC MERRILL LYNCH INTERFUNDING	COM 13D	6/10/86	858 5.7	69850010 0.0	NEW
PANNILL KNITTING CO INC WADMAN ARTHUR W ET AL	COM 13D	6/10/86	2,441 16.3	69850010 0.0	NEW
PENN TRAFFIC CO MILLER TABAK HIRSCH & CO ET AL	COM 13D	6/19/86	157 7.6	70783110 7.2	UPDATE
PROGROUP INC HAWKINS D MASON ET AL	COM 13D	6/13/86	250 9.7	74338510 7.0	UPDATE
QUOTRON SYS INC CITICORP	COM 14D-1	6/20/86	31,015 89.5	74912010 0.0	UPDATE
REUTERS HLDGS INC NEWS INTL PLC	ADR B 13D	6/10/86	27,700 41.9	76132420 14.3	UPDATE
SCOPE INC LEXICON CORP	COM 14D-1	6/20/86	976 66.7	80914610 50.1	UPDATE
SHELLER GLOBE CORP GFI NEVADA INC ET AL	COM 13D	6/11/86	0 0.0	82273720 4.1	UPDATE
SPENDTHRIFT FARM INC COMBS BROWNELL II	COM 13D	6/18/86	4,568 32.7	84832510 54.6	UPDATE
UNITED FIRST S&L ASSN SAR FL GOLDMAN SACHS & CO	COM 13D	6/18/86	217 7.0	91035110 5.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADBE RESOURCES CORP	5	06/13/86	
ADVANCED TELECOMMUNICATIONS CORP	5,7	05/22/86	
AEI REAL ESTATE FUND 85-B LTD PARTNERSHI	5,7	06/06/86	
AIM TELEPHONES INC	2,7	06/13/86	
AMERICAN BRANDS INC/DE	5,7	06/09/86	
AMERICAN CREDIT CARD TELEPHONE CO	5	06/18/86	
AMERICAN HOME PRODUCTS CORP	5	06/23/86	
AMERITRUST CORP	5,7	06/16/86	
AUGUST PROPERTIES FUND II	7	06/04/85	AMEND
AUGUST PROPERTIES FUND III	7	06/04/85	AMEND
AUGUST PROPERTIES FUND 82	7	06/03/85	AMEND
AUTOMATIX INC	5,7	06/10/86	
BERGEN BRUNSWIG CORP	5,7	06/09/86	
BLOCKBUSTER ENTERTAINMENT CORP	5	05/28/86	
CARE ENTERPRISES INC	5	06/20/86	
CINCINNATI BELL INC /OH/	5	06/18/86	
CIRCUIT RESEARCH LABS INC	5	06/13/86	
CIS HIGH TECHNOLOGY INCOME FUND A	5	06/05/86	
COMDATA NETWORK INC	5,7	06/12/86	
COMP U CARD INTERNATIONAL INC	2,7	04/05/86	
COMPREHENSIVE CARE CORP	5	06/06/86	
CONSUL RESTAURANT CORP	5	05/31/86	
CUSTOM ENERGY SERVICES INC	7	04/16/86	AMEND
DATALINK SYSTEMS INC	5	05/29/86	
DATALINK SYSTEMS INC	5,7	06/13/86	
DENNING MOBILE ROBOTICS INC	7	06/18/86	
DURIRON CO INC	5	06/06/86	
EAGLE COMPUTER INC	3	06/10/86	
FARL CLAY LABORATORIES INC	2,7	06/20/86	
EASTERN UTILITIES ASSOCIATES	5	06/23/86	
EASTMAN KODAK CO	7	06/17/86	
ELECTRO FUNDS CORP	7	04/18/86	AMEND
ENGINEERING MEASUREMENTS CO	5	01/21/86	
ENVIRONMENTAL SYSTEMS CO	5,7	06/19/86	
EQUITEC LEASING INVESTORS 1980	4,7	06/06/86	
EQUITEC LEASING INVESTORS 1981	4,7	06/06/86	
EQUITEC MORTGAGE INVESTORS 1981	4,7	06/06/86	
EQUITEC REAL ESTATE INVESTORS FUND XVI	4,7	06/09/86	
EQUITEC 82 LEASING INVESTORS	4,7	06/06/86	
FAR WEST HYDROELECTRIC FLND LTD	4	12/18/86	
FIRST FAMILY GROUP INC	4	06/20/86	
FIRST INTERSTATE CORP OF WISCONSIN	7	06/04/86	
FIRST OF AMERICA BANK CORP/MI	5	06/02/86	
FIRST RAILROAD & BANKING CO OF GEORGIA	5	06/11/86	
FIRST VERMONT FINANCIAL CORP /VT/	5	06/19/86	
FLAMEMASTER CORP	2	05/06/86	
FPL GROUP INC	5,7	06/16/86	
FRANTZ MANUFACTURING CO /DE/	5,7	06/12/86	
GOLD RESERVE CORP	7	04/24/86	AMEND

RECENT 8K FILINGS CONT.

GREAT AMERICAN BANCORP	NO ITEMS	04/23/86	
HAMMER COMPUTER SYSTEMS INC	4	05/27/86	AMEND
HEALTHCARE INTERNATIONAL INC	2.7	06/06/86	
HIBERNIA CORP	5.7	06/17/86	
HIGH PLAINS GENETICS INC	4	06/15/86	
HOME SHOPPING NETWORK INC	5	06/20/86	
HYDRO POWER DEVELOPMENT INC	2.7	06/10/86	
ILLINOIS POWER CO	5	06/17/86	
IMS INTERNATIONAL INC	5	06/20/86	
INTEGRATED RESOURCES AMERICAN INS MORTGA	5	05/22/86	
INTEGRATED RESOURCES HIGH EQUITY PARTNER	5.7	06/20/86	
INTERMOUNTAIN EXPLORATION CO	NO ITEMS	06/01/86	
INTERNATIONAL ROYALTY & FIL CO	5	06/13/86	
INVESTORS TRUST INC	5	06/17/86	
KANSAS GAS & ELECTRIC CO /KS/	5	06/19/86	
KIMBARK INC	2.5.7	06/17/86	
LASER PHOTONICS INC	2.7	06/10/86	
LAUREL ENTERTAINMENT INC /NEW	5	06/19/86	
LINCOLN LIBERTY AVENUE LTD	5.7	05/07/86	
LINCOLN PROPERTY ASSOCIATES LTD	5.7	05/07/86	
MANUFACTURERS HANOVER CORP	7	06/19/86	
MAUNA LOA MACADAMIA PARTNERS LP	2.7	06/12/86	
MERCHANTS NATIONAL CORP	5	06/15/86	
MICHIGAN NATIONAL CORP	5	06/17/86	
MIDDLE SOUTH ENERGY INC	5	06/20/86	
MIDDLE SOUTH UTILITIES INC	5	06/10/86	
MIDTOWN NORTH LTD	5.7	05/07/86	
MILASTAR CORP	4.7	05/29/86	
MILE HIGH KENNEL CLUB	4	06/06/86	
MINNESOTA POWER & LIGHT CO	5	06/12/86	
MOR FLO INDUSTRIES INC	5	05/29/86	
MORLAN INTERNATIONAL INC	7	12/20/85	AMEND
NATURAL ORGANICS CORP	1.7	06/01/86	
NEW ORLEANS PUBLIC SERVICE INC	5	06/10/86	
NORTH EAST INSURANCE CO	5.7	06/12/86	
NORTHEAST UTILITIES	5.7	05/14/86	
OSULLIVAN CORP	5	06/04/86	
OZITE CORP	1.5.7	05/27/86	
PATTEN CORP	5.7	06/20/86	
PENNSYLVANIA NATIONAL FINANCIAL CORP	5	06/10/86	
PIZZA INN INC	7	05/22/86	AMEND
PIZZA TRANSIT AUTHORITY INC	5	06/12/86	
PUBLIC SERVICE ENTERPRISE GROUP INC	5	06/20/86	
RAYCOMM TRANSWORLD INDUSTRIES INC	2.7	06/04/86	
REYNOLDS & REYNOLDS CO	2.7	04/30/86	AMEND
RMS ELECTRONICS INC	5	06/18/86	
ROACH HAL STUDIOS INC /DE/	5.7	06/09/86	
ROCKING HORSE CHILD CARE CENTERS OF AMER	5.7	06/06/86	
ROYAL RESOURCES CORP	5	05/18/86	
RYMER CO	2.7	06/05/86	
SCI SYSTEMS INC	5	06/20/86	
SECURITY PACIFIC CORP	5.7	06/18/86	
SELECTORS INC	5.7	06/04/86	
SIERRACIN CORP	2.7	06/07/86	
SOUTHEASTERN CAPITAL CORP	5.7	06/18/86	
SPENDTHRIFT FARM INC	5	06/18/86	
SPERRY CORP	1.7	06/11/86	
SUNGROUP INC	2	06/20/86	
TIPPERARY CORP	5	06/20/86	
TRI COMP SENSORS INC	5	06/19/86	
TRICO PRODUCTS CORP	2	06/18/86	
TRW INC	5.7	06/20/86	
TSV CORP	4	05/27/86	AMEND
UCCFL CORP	7	03/27/86	AMEND
ULTRA BANCORPORATION	5.7	05/05/86	
UNIVERSITY GENETICS CO	1	06/02/86	
VESPER CORP	5	06/04/86	
VIRGINIA ELECTRIC & POWER CO	5	06/20/86	
VMS HOTEL INVESTMENT TRUST	7	04/21/86	
WESTERN NATURAL GAS CO/DE/	4.6	06/17/86	
WORTHEN BANKING CORP	5.7	06/09/86	
ZIM ENERGY CORP	1.2.5.7	06/05/86	