

# sec news digest

Issue 86-38

February 26, 1986

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 3, 1986. (Commission Meetings are announced separately in the News Digest)

#### Wednesday, March 5

- \* Chairman Shad will testify at 10:00 a.m. before the Subcommittee on Consumer Protection, Telecommunications and Finance of the House of Representatives. Purpose of the hearings is oversight; they will be held in Room 2123, Rayburn House Office Building before Timothy Wirth.

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## CIVIL PROCEEDINGS

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### SANTA FE CASE SETTLED

The Commission today settled SEC v. Certain Unknown Purchasers, et al., 81 Civ. 6553 (WCC) (SDNY), the Santa Fe case. Following Orders and Final Judgments entered by Judge William C. Conner, U.S. District Court for the Southern District of New York, the defendants will disgorge \$7.8 million in profits obtained through trading in Santa Fe International Corporation securities.

The Commission alleged that the unknown purchasers violated the antifraud provisions of the Securities Exchange Act of 1934 by purchasing stock and options while possessing material nonpublic information about merger discussions between Santa Fe and Kuwait Petroleum Corporation. Without admitting or denying the complaint's allegations, Costandi Nasser, a Lebanese businessman residing in Europe, Faisal al Massoud al Fuhaid, a Kuwaiti businessman, Luay Tewfik al Swaidi, an Iraqi national living in London, H.R.H. McCulloch, a former employee of one of Santa Fe's subsidiaries based in London, Rachanal Foundation and Sonawel Anstalt, consented to Final Judgments of Permanent Injunction restraining and enjoining each from violating the antifraud provisions. Each of these also consented to disgorge profits from their transactions. Sheikh Khalid bin Hamad al Thani and A.R. Mannai agreed to pay \$375,333 and \$563,815, respectively, representing all profits received from their transactions. (SEC v. Certain Unknown Purchasers, et al., 81 Civ. 6553 [WCC] [SDNY]). (LR-11012)

### CIVIL ACTION FILED AGAINST JOHN J. BORER, JR.

The Commission filed a complaint on February 25 in the U.S. District Court for the Central District of California seeking to enjoin John J. Borer, Jr., a former director of American Savings and Loan Association, the principal operating subsidiary of Financial Corporation of America (FCA), from violating the antifraud provisions of the Securities Act of 1933 and Securities Exchange Act of 1934 and Rule 10b-5, disgorge-ment and a penalty under the Insider Trading Sanctions Act of 1984 (ITSA). The complaint alleges that Borer and several family members sold 39,795 shares of FCA common stock while in possession of material, nonpublic information concerning FCA's 1984 financial results.

Concurrent with the filing of the complaint, Borer, without admitting or denying the complaint's allegations, consented to a Final Judgment of Permanent Injunction and Other Relief, enjoining him from violating the above provisions and further ordering him to disgorge \$57,535.18 in losses avoided and to pay an ITSA penalty in the amount of \$57,535.18. (SEC v. John J. Borer, Jr., Civil Action No. 86-1204, Los Angeles, California). (LR-11009)

# INVESTMENT COMPANY ACT RELEASES

## DREXEL BURNHAM LAMBERT INCORPORATED

An order has been issued granting Drexel Burnham Lambert Incorporated permanent exemption from the provisions of Section 9(a) of the Investment Company Act operative from an injunction against Drexel in SEC v. Drexel Burnham Lambert Incorporated, et al., SDNY, Civil Action No. 85 CIV-9855). (Rel. IC-14954 - Feb. 24)

## SHEARSON LEHMAN SPECIAL EQUITY PORTFOLIOS

A notice has been issued giving interested persons until March 17 to request a hearing on an application by Shearson Lehman Special Equity Portfolios for an order exempting it from the provisions of Sections 2(a)(32), 2(a)(35), 11(a), 22(c) and 22(d) of the Investment Company Act and Rules 22c-1 and 22d-1. The exemption will permit Shearson to assess a contingent deferred sales charge on redemptions of its shares and to permit certain exchange offers. (Rel. IC-14955 - Feb. 24)

# LISTING, DELISTING AND UNLISTED TRADING ACTIONS

## DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange, Inc. to strike put and call option contracts by: STORER COMMUNICATIONS, INC., respecting the underlying common stock. (Rel. 34-22943); AMF Incorporated, respecting its common stock issued by the Options Clearing Corporation. (Rel. 34-22944); and G.D. SEARLE & CO., respecting its common stock issued by the Options Clearing Corporation. (Rel. 34-22945)

# SELF-REGULATORY ORGANIZATIONS

## APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule change filed by: The Municipal Securities Rule-making Board (SR-MSRB-86-1) relating to CUSIP numbers and initial trade dates. (Rel. 34-22938); The Options Clearing Corporation (SR-OCC-85-20) permitting OCC to implement "dial-up" access to its on-line communications system. (Rel. 34-22939); The Midwest Securities Trust Company (SR-MSTC-85-8) related to MST System communication services. (Rel. 34-22940); and The National Association of Securities Dealers, Inc. (SR-NASD-85-29) which provides generally that all customer accounts must be transferred, through automated account transfer facilities, if available, within ten days of receipt of the customer's transfer request. Amendment No. 1 to the proposed rule change specifies certain procedural details and provides exemptions from certain of the rule's general time frames. (Rel. 34-22941)

# SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ANDORRA INC. 2412 SHANDON DR. LEXINGTON, KY 40505 (606) 293-1731 - 2,000,000 (\$200,000) COMMON STOCK. (FILE 33-3115-C - FEB. 12) (BR. 12 - NEW ISSUE)
- S-18 MEGISTON CORP. 1424 COMMERCIAL PARK DR. LAKELAND, FL 33802 (813) 665-6055 - 1,500,000 (\$7,500,000) COMMON STOCK. (FILE 33-3222-A - FEB. 10) (BR. 7 - NEW ISSUE)
- S-18 SILK CO. 1000 E CHICAGO AVE. NAPERVILLE, IL 60566 (312) 355-0030 - 400,000 (\$1,200,000) COMMON STOCK. (FILE 33-3237-C - FEB. 11) (BR. 1 - NEW ISSUE)
- S-18 EXECUTIVE CAPITAL INC. 1107 GAYLEY AVE. WESTWOOD, CA 90024 (818) 710-0586 - 1,500,000 (\$75,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-3238-LA - FEB. 11) (BR. 11 - NEW ISSUE)

- S-18 CROWN NATIONAL VENTURES INC. 23663 PARK CAPRI #138. CALABASAS, CA 91302  
 (818) 704-5770 - 3,000,000 (\$150,000) COMMON STOCK. 15,000,000 (\$1,200,000)  
 COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$3,000,000)  
 COMMON STOCK. (FILE 33-3240-LA - FEB. 11) (BR. 11 - NEW ISSUE)
- S-18 ASSET VENTURES INC. 6130 S KILIMANJARO DR. EVERGREEN, CO 80439 (303) 674-0695 -  
 25,000,000 (\$250,000) COMMON STOCK. 25,000,000 (\$750,000) COMMON STOCK. 25,000,000  
 (\$1,250,000) COMMON STOCK. 500,000 (\$100) COMMON STOCK. UNDERWRITER:  
 POWER J B SECURITIES LTD. (FILE 33-3247-D - FEB. 11) (BR. 11 - NEW ISSUE)
- S-8 ISC SYSTEMS CORP. E 901 SECOND AVE. SPOKANE, WA 99220 (509) 536-5050 - 500,000  
 (\$7,000,000) COMMON STOCK. (FILE 33-3265 - FEB. 18) (BR. 9)
- S-2 FIRST HUNTSVILLE CORP. 1300 11TH ST. HUNTSVILLE, TX 77340 (409) 295-5701 - 55,000  
 (\$2,200,000) COMMON STOCK. (FILE 33-3268 - FEB. 14) (BR. 2)
- S-3 VAC TEC SYSTEMS INC. 2590 CENTRAL AVE. BOULDER, CO 80301 (303) 449-5180 - 311,645  
 (\$145,850) COMMON STOCK. (FILE 33-3269 - FEB. 14) (BR. 9)
- S-3 ULTIMATE CORP. 717 RIDGEDALE AVE. EAST HANOVER, NJ 07936 (201) 887-9222 - 87,384  
 (\$2,457,675) COMMON STOCK. (FILE 33-3271 - FEB. 14) (BR. 9)
- S-11 COUNTRYWIDE MORTGAGE OBLIGATIONS INC. 155 N LAKE AVE. PASADENA, CA 91109  
 (818) 304-8444 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-3274 -  
 FEB. 18) (BR. 12)
- S-18 101 INC. 765 W CHAPARRAL DR. MURRAY, UT 84123 (801) 263-8183 - 2,500,000 (\$50,000)  
 COMMON STOCK. (FILE 33-3296-D - FEB. 12) (BR. 11 - NEW ISSUE)
- S-18 PARKER MEDICAL VENTURES INC. 30 GREENWICH AVE. NEW YORK, NY 10011 (212) 929-5814 -  
 250,000 (\$187,500) COMMON STOCK. 3,000,000 (\$4,500,000) WARRANTS, OPTIONS OR RIGHTS.  
 (FILE 33-3306-NY - FEB. 12) (BR. 5 - NEW ISSUE)
- S-18 SU TECH CORP. 6920 CRESCENT BLVD. PENNSAUKEN, NJ 08110 (609) 665-7201 - 5,000,000  
 (\$150,000) COMMON STOCK. 10,000,000 (\$600,000) COMMON STOCK. (FILE 33-3308-NY -  
 FEB. 13) (BR. 12 - NEW ISSUE)
- S-18 BAT AGRICULTURE TECHNOLOGY INC. 4101 RICE DRYER RD. PEARLAND, TX 77581 (713) 485-4795 -  
 1,200,000 (\$3,000,000) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.  
 120,000 (\$360,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-3309-FW - FEB. 13) (BR. 2  
 - NEW ISSUE)
- S-18 PCI ASSOCIATES NO 7 LTD PARTNERSHIP, 808 PLZ 600 BLDG, SEATTLE, WA 98101  
 (206) 448-4800 - 3,000,000 (\$3,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
 33-3314-S - FEB. 12) (BR. 5 - NEW ISSUE)
- S-18 MAPIT CORP. 16076 E LEHIGH CIRCLE, AURORA, CO 80013 (303) 690-4130 - 46,000,000  
 (\$460,000) COMMON STOCK. 46,000,000 (\$2,300,000) COMMON STOCK. 4,000,000 (\$48,000)  
 COMMON STOCK. 4,000,000 (\$200,000) COMMON STOCK. (FILE 33-3326-D - FEB. 13) (BR. 12  
 - NEW ISSUE)
- S-18 VANTAGE INC. 311 S STATE ST STE 410, SALT LAKE CITY, UT 84111 (801) 355-0500 -  
 8,000,000 (\$200,000) COMMON STOCK. (FILE 33-3328-D - FEB. 13) (BR. 11 - NEW ISSUE)
- S-4 LILLY ELI & CO. LILLY CORPORATE CTR. INDIANAPOLIS, IN 46285 (317) 261-2000 -  
 284,545,668 (\$397,717,241) CONVERTIBLE DEBENTURES AND NOTES. 18,107,452  
 (\$1,251,043,859) COMMON STOCK. 464,500 (\$13,377,600) COMMON STOCK. (FILE 33-3330 -  
 FEB. 14) (BR. 4)
- S-1 CANNON GROUP INC. 405 PARK AVENUE, NEW YORK NY, NY 10022 (000) 000-0000 -  
 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-3334 - FEB. 14) (BR. 12)
- S-8 SOUTHLAND CORP. 2828 N HASKELL AVE. DALLAS, TX 75204 (214) 828-7011 - 2,000,000  
 (\$65,580,000) COMMON STOCK. (FILE 33-3335 - FEB. 14) (BR. 1)
- S-8 CROSBY PHILIP ASSOCIATES INC. 807 W MORSE BLVD, WINTER PARK, FL 32789 (305) 645-173  
 - 500,000 (\$11,625,000) COMMON STOCK. (FILE 33-3337 - FEB. 13) (BR. 5)
- S-8 UTILICORP UNITED INC. 10700 EAST 350 HWY, KANSAS CITY, MO 64138 (816) 737-9393 -  
 \$12,000,000 COMMON STOCK. (FILE 33-3338 - FEB. 13) (BR. 8)
- S-1 LSB BANGSHARES INC/SC. 309 COLUMBIA AVE. LEXINGTON, SC 29072 (803) 359-5111 -  
 402,500 (\$6,037,500) COMMON STOCK. (FILE 33-3339 - FEB. 14) (BR. 1)

S-18 PARIS BUSINESS FORMS INC. 1121 CEDAR AVE. CROYDON, PA 19020 (215) 785-6100 - 200,000 (\$1,500,000) COMMON STOCK. 605,000 (\$4,537,500) COMMON STOCK. 35,000 (\$350) WARRANTS. OPTIONS OR RIGHTS. 35,000 (\$315,000) COMMON STOCK. (FILE 33-3344-W - FEB. 13) (BR. 12 - NEW ISSUE)

S-3 TEXAS INTERNATIONAL CO. 6525 N MERIDIAN AVE. OKLAHOMA CITY, OK 73116 (405) 728-5100 - 946,550 (\$4,772,289) COMMON STOCK. 225,000 (\$1,012,500) COMMON STOCK. 1,359,814 (\$5,269,279) COMMON STOCK. (FILE 33-3345 - FEB. 13) (BR. 3)

S-8 ANGIOMEDICS INC. 2905 NORTHWEST BLVD. MINNEAPOLIS, MN 55441 (612) 553-8600 - 200,000 (\$1,650,000) COMMON STOCK. (FILE 33-3348 - FEB. 14) (BR. 8)

S-1 MORGAN STANLEY GROUP INC /DE/. 1251 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 703-4000 - 175,000 (\$238,050,000) COMMON STOCK. (FILE 33-3351 - FEB. 14) (BR. 12 - NEW ISSUE)

S-3 TRITON ENERGY CORP. 1400 ONE ENERGY SQ. 4925 GREENVILLE AVE. DALLAS, TX 75206 (214) 691-5200 - 2,300,000 (\$57,500,000) PREFERRED STOCK. (FILE 33-3352 - FEB. 14) (BR. 11)

S-1 PARKER & PARSLEY 86 DEVELOPMENT DRILLING PARTNERSHIP, 800 EMPIRE PLZ, MIDLAND, TX 79701 (915) 683-4768 - 55,000 (\$55,000,000) LIMITED PARTNERSHIP CERTIFICATE. 55,000 (\$8,250,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3353 - FEB. 14) (BR. 11 - NEW ISSUE)

S-1 INTERNATIONAL MEDICAL CENTERS INC - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-3355 - FEB. 14) (BR. 6 - NEW ISSUE)

S-3 ARIZONA PUBLIC SERVICE CO. 411 N CENTRAL AVE, PO BOX 53999, PHOENIX, AZ 85072 (602) 250-1000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-3356 - FEB. 14) (BR. 8)

S-1 DEFIANCE PRECISION PRODUCTS INC. 733 PERRY ST. DEFIANCE, OH 43512 (419) 782-8955 - 200,000 (\$1,950,000) COMMON STOCK. 605,000 (\$5,898,750) COMMON STOCK. (FILE 33-3357 FEB. 14) (BR. 9)

S-8 ASTROTCH INTERNATIONAL CORP. TWO CHATHAM CTR, STE 240, PITTSBURGH, PA 15219 (412) 391-1896 - 1,500,000 (\$1,500,000) COMMON STOCK. (FILE 33-3360 - FEB. 14) (BR. 6)

S-8 AMERICAN NATIONAL ENTERPRISES INC. 106 W 2950 SOUTH, SALT LAKE CITY, UT 84115 (801) 486-3155 - 375,000 (\$1,125,000) COMMON STOCK. (FILE 33-3379 - FEB. 14) (BR. 12)

S-2 EMPIRE GAS CORP /MO/. 1700 S JEFFERSON ST. P O BOX 303, LEBANON, MO 65536 (417) 532-3101 - 23,000 (\$23,000,000) COMMON STOCK. 2,300,000 (\$9,200,000) WARRANTS. OPTIONS OR RIGHTS. (FILE 33-3384 - FEB. 14) (BR. 2)

S-8 UNIVERSAL COMMUNICATION SYSTEMS INC. 1401 MUNICIPAL RD, ROANOKE, VA 24012 (703) 362-3701 - 250,000 (\$2,921,875) COMMON STOCK. (FILE 33-3388 - FEB. 14) (BR. 7)

S-3 WELLS FARGO & CO. 420 MONTGOMERY ST. SAN FRANCISCO, CA 94163 (415) 396-0123 - 3,450,000 (\$210,450,000) COMMON STOCK. (FILE 33-3390 - FEB. 18) (BR. 2)

S-3 MOTOROLA INC. 1303 E ALGONQUIN RD. SCHAUMBURG, IL 60196 (312) 397-5000 - 8,000,000 (\$313,000,000) COMMON STOCK. (FILE 33-3391 - FEB. 18) (BR. 7)

S-8 WAVETEK CORP/DE/. 9191 TOWNE CENTRE DR. STE 450. SAN DIEGO, CA 92122 (619) 450-9971 - 450,000 (\$4,162,500) COMMON STOCK. (FILE 33-3393 - FEB. 18) (BR. 8)

S-8 WAVETEK CORP/DE/. 9191 TOWNE CENTRE DR. STE 450. SAN DIEGO, CA 92122 (619) 450-9971 - 125,000 (\$1,156,250) COMMON STOCK. (FILE 33-3394 - FEB. 18) (BR. 8)

S-4 CONVERGENT TECHNOLOGIES INC. 30 F PLUMERIA ST. SAN JOSE, CA 95134 (408) 945-8877 - 14,571,561 (\$160,287,171) COMMON STOCK. (FILE 33-3395 - FEB. 18) (BR. 9)

S-18 WOMENS HEALTH CENTERS OF AMERICA INC. 701 B ST STE 330. SAN DIEGO, CA 92101 (619) 232-0214 - 690,000 (\$4,140) COMMON STOCK. (FILE 33-3396 - FEB. 18) (BR. 5)

S-11 CENTURY PROPERTIES GROWTH FUND XXV. 2755 CAMPUS DR STE 300. SAN MATEO, CA 94403 (415) 574-3333 - 120,000 (\$120,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3397 - FEB. 18) (BR. 5)

S-1 PRICE T ROWE ASSOCIATES INC /MD/. 100 E PRATT ST, BALTIMORE, MD 21202 (301) 547-200 - 394,800 (\$9,475,200) COMMON STOCK. 1,042,700 (\$25,024,800) COMMON STOCK. (FILE 33-3398 - FEB. 18) (BR. 11 - NEW ISSUE)

- S-4 FIRST OF AMERICA BANK CORP/MI, 106 E MICHIGAN AVE, KALAMAZOO, MI 49007  
(616) 383-9000 - 2,798,181 (247) COMMON STOCK. (FILE 33-3401 - FEB. 18) (BR. 2)
- S-11 MERITOR FINANCE INC. 300 DELAWARE AVE, STE 812, WILMINGTON, DE 19801 - 750  
(\$75,000,000) PREFERRED STOCK. (FILE 33-3406 - FEB. 18) (BR. 11 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD THREE HUNDRED EIGHTY SEVENTH MON PYMT S,  
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3407 - FEB. 19) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY THIRD INTER TERM SER,  
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
INDEFINITE SHARES. (FILE 33-3408 - FEB. 19) (BR. 17 - NEW ISSUE)
- S-3 REPUBLIC NEW YORK CORP, 452 FIFTH AVE, NEW YORK, NY 10018 (212) 930-6100 -  
1,650,000 (\$61,594,500) COMMON STOCK. (FILE 33-3409 - FEB. 19) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTIETH INSURED SERIES, ONE LIBERTY PLZ 21ST FL,  
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
(FILE 33-3410 - FEB. 19) (BR. 17 - NEW ISSUE)
- S-6 CHARTER NATIONAL VARIABLE ACCOUNT, 8301 MARYLAND AVE,  
C/O CHARTER NATIONAL LIFE INSURANCE CO, ST LOUIS, MO 63105 (314) 725-7575 -  
INDEFINITE SHARES. (FILE 33-3446 - FEB. 18) (BR. 20 - NEW ISSUE)
- S-8 CHRIS CRAFT INDUSTRIES INC, 600 MADISON AVE, NEW YORK, NY 10022 (212) 702-2442 -  
2,400,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3450 - FEB. 18) (BR. 7)
- S-3 PATIENT TECHNOLOGY INC, 400 RABRO DR, HAUPPAUGE, NY 11788 (516) 582-5900 - 370,942  
(\$2,272,019.75) COMMON STOCK. (FILE 33-3451 - FEB. 18) (BR. 8)
- S-3 AMERICAN MEDICAL SERVICES INC, 1051 E ODGEN AVE, MILWAUKEE, WI 53202 (414) 271-1300  
- 12,904 (\$190,334) COMMON STOCK. (FILE 33-3452 - FEB. 18) (BR. 6)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SER 23, 1901 N NAPER BLVD,  
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)  
UNIT INVESTMENT TRUST. (FILE 33-3457 - FEB. 18) (BR. 18 - NEW ISSUE)
- S-3 HAVERTY FURNITURE COMPANIES INC, 866 W PEACHTREE ST NW, ATLANTA, GA 30308  
(404) 881-1911 - 792,293 (\$7,606,013) COMMON STOCK. (FILE 33-3465 - FEB. 14) (BR. 1)
- S-3 NEW ENGLAND TELEPHONE & TELEGRAPH CO /PRED/, 185 FRANKLIN ST RM 100, BOSTON, MA  
02107 (617) 743-9800 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE 33-3469 -  
FEB. 19) (BR. 13)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALC COMMUNICATIONS CORP STATE OF MICH STATE TREASURER	COM 13D	12/19/85	291 2.1	00157510 0.0	NEW
AMER ASSURANCE UNDERWRITERS DUAL EQUITY CORP	COM 13D	2/14/86	110,000 81.6	02380599 0.0	NEW

## ACQUISITION REPORTS CONT.

BAARD CORP FOSTER HOWARD ET AL	COM	13D	2/ 9/86	120 5.4	05706810 5.3	RVSIDN
BANNER INDS INC DEL PASKE INVESTMENTS ET AL	COM	13D	1/21/86	1,200 29.8	06654510 24.9	RVSIDN
C COR ELECTRS INC LIPCON JANET P ET AL	COM	13D	1/24/86	334 11.1	12501010 0.0	NEW
C COR ELECTRS INC PALMER BARBARA R	COM	13D	1/24/86	147 4.9	12501010 0.0	RVSIDN
C COR ELECTRS INC PALMER JAMES R	COM	13D	1/24/86	453 15.1	12501010 15.2	RVSIDN
CHERCHILL DOWNS INC BIDWELL CHARLES W JR	COM	13D	2/11/86	21 5.5	17148410 5.5	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM	13D	2/11/86	27 7.0	17148410 7.0	UPDATE
CHURCHILL DOWNS INC GALBREATH JOHN W	COM	13D	2/11/86	24 6.1	17148410 6.1	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM	13D	2/11/86	103 26.8	17148410 31.0	UPDATE
CHERCHILL DOWNS INC WELLS FAMILY PARTNERSHIP	COM	13D	2/11/86	20 5.3	17148410 5.2	UPDATE
CLAYTON CORP LAPIN BYRON	COMMON STOCK	13D	1/15/86	483 21.4	18409020 15.3	UPDATE
DOJE MINES LTD DOME PETROLEUM LTD	COM	13D	2/17/86	20,861 28.4	25707510 42.0	UPDATE
DUMAGAMI MINES LTD AGNICO EAGLE MINES LTD	COM	13D	2/11/86	2,147 32.4	26457910 10.5	UPDATE
DUMAGAMI MINES LTD MENTOR EXPLORATION & DEVL	COM CO	13D	2/11/86	1,234 18.6	26457910 18.6	UPDATE
GREENMAN BROS INC GREENMAN BERNARD ET AL	COM	13D	12/13/85	646 13.5	39537010 21.3	UPDATE
INTEL CORP INTL BUSINESS MACHINES	COM	13D	2/11/86	22,577 19.5	45814010 19.3	UPDATE
INTERMET CORP DELATHERM CORP	COM	13D	2/14/86	675 5.9	45899610 0.0	NEW
INTERWEST CORP GALDI SECURITIES CORP	COM	13D	2/13/86	13 4.9	46091010 11.6	UPDATE
LIFETIME CMNTYS INC TRIPO EQUITIES CO ET AL	COM	13D	2/18/86	100 1.9	53290010 16.4	UPDATE
LOGIMETRICS INC ELECTRONICS HOLDING LTD	COM	13D	1/27/86	0 N/A	54141010 N/A	UPDATE
METROPOLITAN BANCSHARES SHEEHAN PATRICK R ET AL	COM	14D-1	2/24/86	746 92.2	59175610 33.3	UPDATE
MIDCON CORP OCCIDENTAL PETE CORP ET AL	COM	14D-1	2/21/86	28,150 72.3	59563910 18.4	UPDATE
MITEL CORP BRITISH TELECOMMUNICATIONS PLC	COM	13D	2/21/86	15,741 40.7	60671110 41.6	UPDATE

## ACQUISITION REPORTS CONT.

DAK INDS INC	COM			14,800	67140010	
ALLIED SIGNAL INC		13D	2/14/86	43.7	0.0	NEW
DILGEAR CO	COM			97	67804210	
DILGEAR SALARIED SVGS PL		13D	1/9/86	11.5	10.1	UPDATE
ROCHESTER & PITTSBURGH COAL	COM			513	77133310	
ISELIN O DONNELL II		13D	11/19/85	23.6	23.6	UPDATE
SHELLER GLOBE CORP	COM			108	82273720	
DEVENOW CHESTER		13D	2/14/86	1.2	0.0	NEW
SHELLER GLOBE CORP	COM			372	82273720	
GFI NEVADA INC ET AL		13D	2/14/86	4.3	0.0	NEW
SHOPWELL INC	COM			254	82510110	
ROSENGARTEN GLEN		13D	2/10/86	12.1	6.4	UPDATE
SHOPWELL INC	COM			185	82510110	
ROSENGARTEN MARTIN ET AL		13D	2/10/86	8.8	24.6	UPDATE
SMTHFIELD FOODS INC	COM			702	83224810	
LUTER JOSEPH W III ET AL		13D	2/18/86	50.7	56.9	UPDATE
STRIKER PETE CORP	COM NEW			57	86331620	
NOLAND WAYLAND E		13D	1/30/86	7.0	5.8	UPDATE
SUMMIT SVGS ASSN BELLEVUE	COM			22	86625810	
CANNON HUGH S		13D	10/17/85	0.7	0.0	NEW
TEKTRONIX INC	COM			3,458	87913110	
CASTLES JAMES B		13D	2/12/86	17.5	0.0	NEW
TEKTRONIX INC	COM			3,282	87913110	
VOLLUM JEAN E		13D	2/12/86	16.6	0.0	NEW
U S LEASING INTL INC	COM			1,071	91212910	
ORIENT LEASING CO LTD		13D	1/31/86	14.8	14.0	UPDATE
U S MINERALS EXPL CO	COM			8,723	91221810	
GRAUBERGER GARY L		13D	2/13/86	14.4	20.3	UPDATE
U S MINERALS EXPL CO	COM			3,822	91221810	
PUSEY GREGORY S		13D	2/13/86	6.3	0.0	NEW
WATERS INSTRS INC	COM			86	94185010	
SCHIEFELBEIN CHARLES G		13D	10/11/85	9.0	5.2	RVSION
WATSCO INC	CL B			62	94262210	
MONASTER MONTE P		13D	2/11/86	6.0	0.0	NEW

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**RECENT 8K FILINGS**


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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
RAI YIELD PLUS EQUITIES III LTD PARTNERS	2.7	02/04/86	
RIC 16 LTD	2.7	01/29/86	
RIO ALGOM LTD/NFW/	2.7	01/31/86	
RIVER TOWNE PARTNERS I LTD	7	09/30/85	AMEND
ROBOTIC COMPUTERS INC	7	11/13/85	AMEND
ROSES STORES INC	5	01/29/86	
RUSCO INDUSTRIES INC /DF/	3.7	02/03/86	
SAINT LOUIS STEEL CASTING INC	2.7	02/06/86	
SCI HOLDINGS INC	7	12/05/85	AMEND
SHATTERPROOF GLASS CORP	1.5.7	02/05/86	
SHURGARD INCOME PROPERTIES EIGHT	2.7	01/30/86	
SMITH INTERNATIONAL INC/CA/	5	02/14/86	
SNYDER OIL PARTNERS	7	01/29/86	AMEND
SOUTHEASTERN PUBLIC SERVICE CO	2.7	01/30/86	
SOUTHLAND CORP	5.7	02/05/86	
SPECIALIZED SYSTEMS INC	4	12/27/85	AMEND
SPECIALIZED SYSTEMS INC	5.6	01/31/86	
STANWOOD CORP /NC/	5	02/05/86	
STEVENS J P & CO INC	2.7	02/18/86	
SUNWORLD INTERNATIONAL AIRWAYS INC	2	01/28/86	
TELETEK INC	7	11/05/85	AMEND
TEMPLETON ENERGY INC	7	12/18/85	AMEND
TEXACO CANADA INC	1.7	02/05/86	
TEXAS INTERNATIONAL CO	2.7	11/15/85	
TEXAS UTILITIES ELECTRIC CO	7	02/18/86	
TOSCO CORP	5.7	01/30/86	
TRAVELodge INTERNATIONAL INC	5	02/12/86	
TRI STAR PICTURES INC	2.7	01/31/86	
TYCO LABORATORIES INC	2.7	01/31/86	
U S HEALTH RESOURCES CORP INC	2.7	11/21/85	
UAL INC	5	02/13/86	
UNITED STATES PLAYING CARD CORP	2.7	01/31/86	
USAA REAL ESTATE INCOME INVESTMENTS I	2.5.7	01/31/86	
VALLER CORP	7	12/18/85	AMEND
VEGA BIOTECHNOLOGIES INC	5	01/31/86	
VERMONT RESEARCH CORP/NEW	5.7	02/12/86	
WCS INTERNATIONAL	2.5.7	01/30/86	
WEDTECH CORP	5	02/11/86	
WELLS FARGO & CO	5.7	02/07/86	
WESTERN BELL COMMUNICATIONS INC	4	02/13/86	
WESTWOOD ONE INC	7	12/13/85	AMEND
WHIPPANY PAPER BOARD CO INC	4	11/01/85	
WINTHROP GROWTH INVESTORS I LTD PARTNERS	7	01/06/85	AMEND
WYOMING OIL & MINERALS INC	1	02/10/86	
ZENITH NATIONAL INSURANCE CORP	5	01/28/86	