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Issue 86-11

U.S. SECURITIES AND
EXCHANGE COMMISSION

January 16, 1986

COMMISSION ANNOUNCEMENTS

The Securities and Exchange Commission will be closed on Monday, January 20th in observance of the Federal holiday of Martin Luther King, Jr's birthday. The SEC Digest will resume publication on Tuesday, January 21st.

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, JANUARY 21, 1986 - 10:00 a.m.

The subject matter of the January 21st open meeting will be consideration of: (1) a proposed amendment to Securities Investor Protection Corporation (SIPC) Bylaw Article 11, Section 4(a)(5) regarding the advertising of SIPC coverage by its members; (2) two rule proposals submitted by the Chicago Board Options Exchange, Inc. requesting authorization to implement on a permanent basis a retail automatic execution system (RAES) for options on the S&P 100 Index and commence a six month pilot program utilizing RAES for certain individual equity options; (3) an application by the Chicago Board of Trade for designation as a contract market to trade futures contracts on the Financial Times-Stock Exchange 100 Share Index satisfies the minimum requirements of Section 2(a)(1)(B)(ii) of the Commodities Exchange Act; (4) a proposed bylaw change filed by the Securities Investor Protection Corporation amending its bylaw relating to SIPC Fund assessments on SIPC members; and (5) amendments to Regulation S-X to require disclosure in certain circumstances of the nature and extent of registrants' repurchase and reverse repurchase agreements and the degree of risk involved in these transactions.

CLOSED MEETING - TUESDAY, JANUARY 21, 1986 - FOLLOWING THE OPEN MEETING

The subject matter of the January 21st closed meeting will be: Formal order of investigation; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Litigation matter; Institution of injunctive action.

OPEN MEETING - FRIDAY, JANUARY 24, 1986 - 2:00 p.m.

The subject matter of the January 24th open meeting will be: The Commission will meet with representatives from the American Society of Corporate Secretaries to discuss matters of mutual interest, including among other things, tender offer regulation and shareholder communications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Ida Wurczinger at (202) 272-3195.

RULES AND RELATED MATTERS

DELEGATION OF AUTHORITY TO THE DIRECTOR OF THE DIVISION OF MARKET REGULATION

The Commission has issued a release amending its rules governing delegation of authority to allow its Director of the Division of Market Regulation to grant exemptions from the Commission's rule governing the collection and dissemination of securities transaction reports to exchanges trading listed securities that are designated as national market system securities until such time as a Joint Reporting Plan for such securities is filed with and approved by the Commission. (Rel. 34-22763)

TRADING SUSPENSIONS

WORLDMASTERS CORPORATION OTC TRADING TEMPORARILY SUSPENDED

The Commission announced, pursuant to Section 12(K) of the Securities Exchange Act of 1934 (Exchange Act), the temporary suspension of over-the-counter trading of the securities of Worldmasters Corporation, a Delaware corporation with offices located at 56 West Commerce Street, Smyrna, Delaware for the ten-day period commencing at 10:00 a.m. EST on January 15, 1986 and terminating at midnight (EST) on January 24, 1986.

The Commission suspended trading in the securities of Worldmasters Corporation because of an apparent lack of current adequate and accurate public information concerning the company's business operations and the identity and prior securities violations of certain corporate officers and directors. (Rel. 34-22793)

CIVIL PROCEEDINGS

RAN ENERGY, INC., ENJOINED

The Commission announced that on December 23, 1985, the United States District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Ran Energy, Inc. (Ran) of Houston, Texas. The judgment restrained and enjoined Ran from failing to file timely periodic reports. Ran is engaged in exploring for, developing and acquiring oil and gas reserves.

In its complaint, which was filed on July 29, 1985, the Commission alleged that Ran, as part of a continuing course of violative conduct extending over several years, failed to file its annual report on Form 10-K for its fiscal year ended December 31, 1984, and its quarterly report on Form 10-Q for its fiscal quarter ended March 31, 1985, and filed late certain annual and quarterly reports on Forms 10-K and 10-Q. Ran, consenting to entry of the Court's judgment, admitted that it had failed to file or filed late six annual and quarterly reports on Forms 10-K and 10-Q. (SEC v. Ran Energy, Inc.) (USDC/DC, CA No. 85-2415) (LR-10982)

CRIMINAL PROCEEDINGS

WILLIAM L. CAMPBELL, JR. CHARGED WITH CRIMINAL CONTEMPT

The Denver Regional Office of the Commission and the U.S. Attorney's Office in Spokane, Washington, jointly announced that on January 9, 1986, the Honorable Robert D. McNichols, U.S. District Court judge for the Eastern District of Washington issued an Order to Show Cause why William L. Campbell, Jr. of Spokane, Washington, should not be punished for criminal contempt of court based upon willful violations of a court order entered in 1968. In the 1968 order, the court enjoined Campbell from violating the registration provisions of the Securities Act of 1933. The application filed by the Commission and the U.S. Attorney alleges that Campbell willfully violated the 1968 injunction by causing the sale of unregistered securities of Master Security Services, Inc., of Las Vegas, Nevada, in 1982. (SEC v. William L. Campbell, Jr., CR 86-002-1, E.D. WA) (LR-10983)

INVESTMENT COMPANY ACT RELEASES

FIRST PHOENIX FUND, INC.

A notice has been issued giving interested persons until February 4, 1986, to request a hearing on an application of First Phoenix Fund, Inc. for an order, pursuant to Section 8(f) of the Act, declaring that it has ceased to be an investment company. (Rel. IC-14895)

INSTITUTIONAL TELEPHONE TRUST, FIRST EXCHANGE SERIES (A UNIT INVESTMENT TRUST)

An order has been issued on an application filed, pursuant to Section 8(f) of the Act and Rule 8f-1 thereunder, by Institutional Telephone Trust, First Exchange Series (A Unit Investment Trust), registered under the Act as a unit investment trust, declaring the Trust has ceased to be an investment company. (Rel. IC-14896)

THE HUDSON RIVER FUND, INC.

An order has been issued on an application of the Hudson River Fund, Inc., pursuant to Sections 6(c) and 17(d) of the Act and Rule 17d-1 thereunder permitting a proposed deferred compensation plan for its directors. (Rel. IC-14900)

MISCELLANEOUS

DAVID B. SOLOMON

An order has been issued pursuant to Section 206A of the Investment Advisers Act of 1940 on an application filed by David B. Solomon exempting from the provisions of Section 205(1) of the Act Solomon's proposed compensation arrangement with Cypress Partners, L.P., a limited partnership for which Solomon proposes to serve as general partner and investment adviser. (Rel. IA-1007)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued approving a proposed stock split by New England Electric System. (Rel. 35-23987)

NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy Incorporated, a fuel subsidiary of New England Electric System, a registered holding company, to invest up to \$6 million in oil and gas exploration and development through December 31, 1987. (Rel. 35-23988)

MIDDLE SOUTH ENERGY, INC., ET AL

A notice has been issued giving interested persons until February 3, 1986, to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, its electric generating subsidiary, Middle South Energy, Inc. (MSE), and its operating subsidiaries regarding certain amendments to MSE's foreign bank loan agreement. (Rel. 35-23989)

ASSOCIATED NATURAL GAS COMPANY

A supplemental order has been issued authorizing Associated Natural Gas Company, a gas utility subsidiary of Middle South Utilities, Inc., a registered holding company, to issue and sell unsecured promissory notes to a bank in an aggregate principal amount not to exceed \$3 million at any one time outstanding from time to time for up to one year. (Rel. 35-23990)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 FARLEY NORTHWEST INDUSTRIES INC /IL/, 233 S WACKER DR STE 6300, CHICAGO, IL 60606 (312) 876-1774 (FILE 33-2500 - DEC. 31) (BR. 8)
- S-18 NORTHERN EXPRESS AIRLINES INC, 5415 18TH AVE, BROOKLYN, NY 11204 (718) 232-9459 - 25,000,000 (\$250,000) COMMON STOCK. 75,000,000 (\$750,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-2531-NY - JAN. 07) (BR. 3 - NEW ISSUE)
- S-4 CHS ACQUISITIONS II INC, 4100 INTERFIRST ONE, DALLAS, TX 75202 (214) 741-1000 (FILE 33-2537 - JAN. 06) (BR. 3)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 19, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 24,000 (\$16,800,000) UNIT INVESTMENT TRUST. (FILE 33-2538 - JAN. 06) (BR. 16 - NEW ISSUE)
- S-8 BANK OF NEW YORK CO INC, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1784 - 600,000 (\$30,600,000) COMMON STOCK. (FILE 33-2539 - JAN. 06) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FIRST FLORIDA INSURED SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-2575 - JAN. 07) (BR. 17 - NEW ISSUE)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 33-2576 - JAN. 07) (BR. 13)
- S-18 SMITH OIL & GAS DRILLING PROGRAM 1986, 711 COMMERCE BLDG, GRAND RAPIDS, MI 49503 (616) 456-1495 - 1,400 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. 480 (\$1,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2356-C - DEC. 30) (BR. 11 - NEW ISSUE)
- S-18 SCANEX INC, 2400 CENTRAL AVE STE C, BOULDER, CO 80301 (303) 442-2842 - 66,000,000 (\$660,000) COMMON STOCK. 66,000,000 WARRANTS, OPTIONS OR RIGHTS. 33,000,000 (\$660,000) COMMON STOCK. 2,600,000 (\$260) COMMON STOCK. (FILE 33-2431-D - DEC. 24) (BR. 8 - NEW ISSUE)
- S-18 AMERICAN ACQUISITIONS INC, 5500 S SYCAMORE ST, LITTLETON, CO 80120 (303) 795-5880 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-2432-D - DEC. 24) (BR. 11 - NEW ISSUE)
- S-18 DRACO CORP, 2625 HILLSIDE PINES CIR, SALT LAKE CITY, UT 84109 (801) 272-3055 - 2,500,000 (\$250,000) COMMON STOCK. 25,000,000 COMMON STOCK. 50,000,000 WARRANTS, OPTIONS OR RIGHTS. 50,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-2441-D - DEC. 26) (BR. 1 - NEW ISSUE)
- S-18 NUSOURCE INVESTMENT INC, 6275 COBBLECREST RD, SALT LAKE CITY, UT 84121 (801) 277-7064 - 1,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 5,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-2472-D - JAN. 02) (BR. 2 - NEW ISSUE)
- S-18 AHM VENTURES INC, 46-250 VERBA SANTA DR, PALM DESERT, CA 92260 (619) 340-9374 - 1,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$400,000) COMMON STOCK. 4,000,000 (\$600,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. 4,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-2475-LA - JAN. 02) (BR. 1 - NEW ISSUE)
- S-18 AZORES INC, 3450 HIGHLAND DR STE 304, SALT LAKE CITY, UT 84106 (801) 484-3027 - 6,000,000 (\$300,000) COMMON STOCK. UNDERWRITER: BROWN EDWARD SECURITIES INC. (FILE 33-2507-D - DEC. 21) (BR. 11 - NEW ISSUE)
- S-18 VISCOUNT INC, 3450 HIGHLAND DR STE 304, SALT LAKE CITY, UT 84106 (801) 484-3017 - 6,000,000 (\$300,000) COMMON STOCK. (FILE 33-2508-D - DEC. 31) (BR. 12 - NEW ISSUE)
- S-18 MADEIRA INC, 3450 HIGHLAND DR STE 304, SALT LAKE CITY, UT 84106 (801) 484-3027 - 6,000,000 (\$300,000) COMMON STOCK. (FILE 33-2509-D - DEC. 31) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP ALLSOP R W & ASSOC LP	COM	13D	12/19/85	214 1.6	00157510 0.0	NEW
ALC COMMUNICATIONS CORP HICKS & HAAS	COM	13D	12/19/85	26 0.2	00157510 0.0	NEW
ALC COMMUNICATIONS CORP RICHER SAULENE M	COM	13D	12/19/85	304 2.2	00157510 0.0	NEW
ACMAT CORP CHASE ARNOLD L	COM	13D	12/31/85	130 9.8	00461610 9.4	UPDATE
ACMAT CORP FREEDMAN CHERYL CHASE	COM	13D	12/31/85	130 9.8	00461610 9.4	UPDATE
ALLY & GARGAND INC DAI-ICHI KIKAKU	COM	13D	12/23/85	325 14.7	01990110 7.5	UPDATE
AMERICAN BROADCASTING COS CAPITAL CITIES/ABC INC	COM	13D	1/ 3/86	24 100.0	02473510 0.0	NEW
BINGO KING INC JACKPOT ENTERPRISES INC	COM	13D	12/26/85	0 0.0	09051810 9.2	UPDATE
BIO VASCULAR INC HOLMAN DANIEL G	COM	13D	12/23/85	89 6.6	09057999 0.0	NEW
BIOTECH RESH LABS INC GOTTESMAN MORTON TRUSTEE ET AL	COM	13D	1/ 3/86	368 6.7	09090510 7.0	UPDATE
CROWN CENT PETE CORP A.I.C. LTD ET AL	CL A	13D	12/30/85	512 10.9	22821910 10.1	UPDATE
DATAVISION INC MICH LINEBERGER JAMES E	COM	13D	12/20/85	973 12.4	23815510 9.6	UPDATE
DEVELOPMENT CORP AMER BASS SID R. ET AL	COM	13D	1/ 3/86	1,930 32.5	25159710 34.6	UPDATE
ENZON INC ALEXANDER LESLIE L	COM	13D	12/ 9/85	591 7.1	29390410 0.0	NEW
ESSEX CNTY GAS CO CLEMENT CHARLES V JR ET AL	COM	13D	10/30/85	33 7.5	29677210 11.9	UPDATE
ESSEX CNTY GAS CO CLEMENT CHARLES V JR ET AL	COM	13D	10/30/85	33 7.5	29677210 11.9	RYSION
FIRSTCORP INC TIGER ET AL	COM	13D	12/18/85	264 8.9	33799510 9.6	UPDATE

ACQUISITIONS CONT.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
MERCHANTS BANCORP/KANSAS HALL DAVID E	COM	13D 12/31/85	78 / 5.4	58844610 / 0.0	NEW
MERCHANTS BANCORP/KANSAS HALL DONALD J	COM	13D 12/31/85	541 / 37.3	58844610 / 0.0	NEW
MERCHANTS BANCORP/KANSAS HALL DONALD J JR	COM	13D 12/31/85	78 / 5.4	58844610 / 0.0	NEW
MERCHANTS BANCORP/KANSAS MARSHALL BARBARA HALL	COM	13D 12/31/85	141 / 9.8	58844610 / 0.0	NEW
MERCHANTS BANCORP/KANSAS PENCE MARGARET HALL	COM	13D 12/31/85	78 / 5.4	58844610 / 0.0	NEW
NATIONAL RAILWAY UTIL CORP CONNECTICUT GEN LIFE INS CO	COM	13D 12/31/85	1,581 / 17.8	63732510 / 0.0	NEW
NATIONAL RAILWAY UTIL CORP HANCOCK JOHN MUTUAL LF INS CO	COM	13D 12/31/85	792 / 9.7	63732510 / 0.0	NEW
NORCAP FINL CORP TECHNOLEX MGMT & REALTY ET AL	COM	13D 12/31/85	3,598 / 49.9	65549110 / 0.0	NEW
OPPENHEIMER INDS INC OPPENHEIMER HAMILTON G ET AL	COM	13D 12/ 9/85	460 / 12.1	68380010 / 0.0	NEW
ORBIT GAS CO PARKER DAVID A	COM	13D 12/31/85	100 / 16.2	68555310 / 0.0	NEW
PRUDENTIAL FED SVGS& LN ASSN CENTURY PARTNERS	COM	13D 12/31/85	173 / 6.8	74431710 / 6.3	UPDATE
RAGAN BRAD INC GOODYEAR TIRE & RUBBER CO	COM	13D 12/10/85	382 / 17.4	75062610 / 17.0	UPDATE
REGAL PETE LTD PINREG CORP	COM	13D 12/30/85	7,500 / 50.0	75882510 / 46.6	UPDATE
TEXAS OIL & GAS CORP U S STEEL/CARNEGIE PENSION FD	COM	13D 10/21/85	14,552 / 6.9	88259310 / 0.0	NEW
TRANSWAY INTL CORP BOESKY IVAN F.ET AL	COM	13D 12/27/85	0 / 0.0	89401510 / 9.0	UPDATE
11 MORROW INC HLM PARTNERS L P ET AL	COM	13D 12/31/85	136 / 8.0	90206710 / 6.8	UPDATE
ULTRAK INC NETWORK SECURITY CORP	COM	13D 12/31/85	19,375 / 89.0	90389810 / 0.0	NEW
UNITED INNS INC BARON CAPITAL INC ET AL	COM	13D 1/ 7/86	250 / 9.5	91068810 / 8.3	UPDATE
UNITED STOCKYARDS CORP REA BROS (GUERNSEY)LTD ET AL	COM	13D 1/ 3/86	152 / 3.0	91301410 / 9.3	UPDATE
ZONDERVAN CORP PHASE II FINL L P ET AL	COM	13D 1/ 3/86	248 / 6.1	98975510 / 0.0	NEW
LASER PHOTONICS INC ENDO LASE INC	COM	13D 12/27/85	1,000 / 38.5	51790310 / 38.5	UPDATE
MACMILLAN RING FREE OIL INC SHAHEEN MICHAEL TRUSTEE ET AL	COM	13D 12/ 5/85	655 / 25.6	55480010 / 26.1	UPDATE

ACQUISITIONS CONT.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
MACMILLAN RING FREE OIL SHAHEEN MICHAEL TRUSTEE ET AL	PFD STK 13D	12/ 5/85	39 26.0	55480020 26.0	UPDATE
MARKET FACTS INC KIPHART RICHARD P	COM 13D	1/ 6/86	43 2.4	57055910 5.9	UPDATE
MERCHANTS BANCORP/KANSAS REID ELIZABETH ANN	COM 13D	12/31/85	168 11.7	58844610 0.0	NEW
METRO AIRLS INC TIGER ET AL	COM 13D	1/ 2/86	211 5.2	59190510 0.0	NEW
OAK HILL SPORTSWEAR CORP FIDELITY INTL LTD	COM 13D	1/ 6/86	487 13.2	67136510 11.0	UPDATE
PEI INC ENGLEHARDT PAUL	COM 13D	11/10/85	2,047 35.9	69330510 32.8	UPDATE
PHYSICIANS INS CO OHIO WEIL JOHN D	CL A 13D	1/ 3/86	205 8.0	71941010 6.0	UPDATE
PLY GEM INDS INC SILVERMAN JEFFREY S ET AL	COM 13D	12/17/85	351 7.2	72941610 31.9	UPDATE
REPUBLIC HEALTH CORP PESCH LEROY A ET AL	COM 13D	1/ 3/86	2,499 14.3	76048010 0.0	NEW
SCM CORP HANSON TRUST PLC ET AL	COM 14D-1	1/13/86	9,291 80.7	78401510 34.4	UPDATE
SIERRA EXPLORATION CO KLIPP J E ET AL	COM 13D	12/31/85	117,261 76.4	82630810 40.3	UPDATE
SIERRA EXPLORATION CO SIERRA OIL AND GAS CO	COM 13D	12/31/85	60,000 39.0	82630810 13.3	UPDATE
SOUTH ATLANTIC FINC CORP INDEPENDENCE HOLDING CO ET AL	COM 13D	12/16/85	4,378 100.0	83636510 51.9	UPDATE
STERCHI BROS STORES INC HEILIG-MEYERS CO	COM 14D-1	1/13/86	91 6.9	85914510 0.0	NEW
TRIANGLE INDS INC AVERY INC	COM 13D	1/ 3/86	531 13.3	89586110 9.8	UPDATE
TRIANGLE INDS INC NPM GROUP INC	COM 13D	1/ 3/86	800 20.0	89586110 26.9	UPDATE
VARCO INTL INC MAGTEN ASSET MGMT CORP	PFD SER A CV \$2 13D	1/ 3/86	169 33.8	92212620 0.0	NEW
WESTERN FED SVGS&LN ASSN CAL CREATIVE ARTISTS AGENCY INC	COM 13D	1/ 3/86	264 7.4	95817010 6.0	UPDATE
WESTERN INVT REAL ESTATE TR ETCHEVERRY BERNARD	COM 13D	12/31/85	57 1.7	95846810 1.7	UPDATE
WESTERN INVT REAL ESTATE TR MACPHEE CHESTER R	COM 13D	12/31/85	102 3.1	95846810 3.2	UPDATE
WESTERN INVT REAL ESTATE TR MACPHEE CHESTER R JR	COM 13D	12/31/85	45 1.3	95846810 1.3	UPDATE
WESTERN INVT REAL ESTATE TR TALMAGE D A	COM 13D	12/31/85	60 1.8	95846810 1.8	UPDATE
WIND BARON CORP LYNCH JACQUELINE	COM 13D	12/24/85	1,393 5.9	97314510 0.0	NEW
WRITER CORP FIDELITY INTL LTD	COM 13D	12/27/85	296 7.2	98255410 5.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	12/10/85	
GEODOME RESOURCES LTD	5	12/18/85	
GRACE W R & CO	5,7	01/02/86	
GUARDIAN INDUSTRIES CORP	2,7	12/27/85	
GULLEDGE REALTY INVESTORS II	2,7	12/26/85	
HEALTHCARE SERVICES OF AMERICA INC	5	01/09/86	
HEALTHMATE INC	5	12/19/85	
HORIZON CORP	5,7	12/31/85	
HUTTON REAL AMERICAN PROPERTIES	2,7	12/30/85	
INSURED INCOME PROPERTIES 1981	2	12/04/85	
INSURED INCOME PROPERTIES 1985	2,7	12/05/85	
INSURED PENSION INVESTORS 1984	2	12/05/85	
INTEGRATED RESOURCES AMERICAN LEASING IN	2	12/27/85	
INTEGRATED RESOURCES NATIONAL PROPERTY I	2,7	12/26/85	
INTERCONTINENTAL DYNAMICS CORP	5,7	12/18/85	
INTERNATIONAL CONTROLS CORP	2,7	01/09/86	
IROQUOIS BRANDS LTD	7	12/30/85	AMEND
JERSEY CENTRAL POWER & LIGHT CO	5,7	12/10/85	
LA PETITE ACADEMY INC	5	01/08/86	
LANDSING INSTITUTIONAL PROPERTIES TRUST	5	12/27/85	
LCS INDUSTRIES INC	5,7	01/06/86	
LONE STAR STEEL CO	5	01/09/86	
LOUISIANA BANKSHARES INC	5	01/08/86	
MAYNARD OIL CO	2	10/29/85	
MED TECH PRODUCTS INC	5	12/31/85	AMEND
MELLON PARTICIPATING MORTGAGE TRUST SERI	2,7	12/30/85	
METROPOLITAN EDISON CO	5,7	12/10/85	
NATIONAL PROPERTY INVESTORS 7	2,7	12/26/85	
OGDEN CORP	5,7	12/30/85	
ORION BROADCAST GROUP INC	5	12/31/85	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	7	10/31/85	AMEND
PAINEWEBBER DEVELOPMENT PARTNERS FOUR LT	2,7	12/16/85	
PENNSYLVANIA ELECTRIC CO	5,7	12/10/85	
PHILADELPHIA ELECTRIC CO	5	12/30/85	
PORTER H K CO INC /DE/	2,7	12/27/85	
PRIME MOTOR INNS INC	7	10/10/85	
SEARCH NATURAL RESOURCES INC	1,7	12/29/85	
SOUTHMARK REALTY PARTNERS II LTD	7	01/01/84	
TEXAS AMERICAN ENERGY CORP	5,7	12/31/85	
TRAVELERS REALTY INCOME INVESTORS	2,7	12/27/85	
UNITED PARK CITY MINES CO	6	12/27/85	
UNITED VIRGINIA BANKSHARES INC	5,7	12/27/85	
UNIVERSITY REAL ESTATE FUND LTD	2,7	12/27/85	
USP REAL ESTATE INVESTMENT TRUST	2	12/27/85	
UTAH POWER & LIGHT CO	5	01/10/86	
VERNITRON CORP	5	12/16/85	
WELLS REAL ESTATE FUND I	7	12/27/85	
WESBANCO INC	2,7	12/31/85	