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U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

DAVID SOLOMON BARRED

The Commission instituted public administrative proceedings against David B. Solomon (Solomon), a registered investment adviser and formerly the president of Solomon Asset Management, Inc., a registered investment adviser in New York, pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act (Advisers Act). Solomon submitted an Offer of Settlement consenting to the entry of an Order, which contains findings that, without admitting or denying the allegations of the Commission's complaint, on November 27, 1990 Solomon was permanently enjoined by final judgment of the U.S. District Court for the Southern District of New York in the action styled SEC v. David B. Solomon, 90 Civ. 7582 (MP), from violating or aiding and abetting violations of numerous provisions of the Advisers Act, the Securities Act of 1933 and the Securities Exchange Act of 1934. The Order revokes Solomon's registration as an investment adviser and permanently bars Solomon from association with any, or acting as a broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. IA-1262)

MICHAEL WRIGHT BARRED

The Commission instituted public proceedings against Michael Wright (Wright) based on the entry of a permanent injunction and imposed a permanent bar from association with any regulated entity. Wright consented to entry of the Order without admitting or denying the findings, except those concerning the entry of the injunction.

The Order finds that, from at least September 1985 to at least September 1988, Wright was an associated person of Chelsea Securities, Inc., a registered broker-dealer. As an undisclosed owner Wright supplied the funds to capitalize and direct its operations. On September 12, 1990, Wright was permanently enjoined from future violations of the antifraud and from aiding and abetting violations of the recordkeeping provisions of the federal securities laws. The complaint alleged that Wright and others engaged in a scheme to defraud purchasers of the securities of GSS Venture Capital Corp. (GSS) and Max, Inc. (Max). Wright organized GSS and Max in order to make a public offering in these securities. He caused false registration statements to be filed with the Commission which misrepresented the beneficial ownership of GSS and Max. The beneficial owners, including Wright, manipulated the aftermarket for these securities and then disposed of their securities holdings at inflated prices [SEC v. Arnold Kimmes, et al., N.D. Ill., Civil Action No. 89 C 5942]. (Rel. 34-28673)

ARNOLD KIMMES BARRED

The Commission instituted public proceedings against Arnold Kimmes (Kimmes) based on the entry of a permanent injunction and imposed a permanent bar from association with any regulated entity. Kimmes consented to entry of the Order without admitting or denying the findings, except those concerning the entry of the injunction.

The Order finds that, from at least September 1985 to at least September 1988, Kimmes was an associated person of Chelsea Securities, Inc., a registered broker-dealer. As an undisclosed owner Kimmes supplied the funds to capitalize and direct its operations. On October 2, 1990, Kimmes was permanently enjoined from future violations of the antifraud and from aiding and abetting violations of the recordkeeping provisions of the federal securities laws. The complaint alleged that Kimmes and others engaged in a scheme to defraud purchasers of the securities of GSS Venture Capital Corp. (GSS) and Max, Inc. (Max). Kimmes organized GSS and Max in order to make a public offering in these securities. He caused false registration statements to be filed with the Commission which misrepresented the beneficial ownership of GSS and Max. The beneficial owners, including Kimmes, manipulated the aftermarket for these securities and then disposed of their securities holdings at inflated prices [SEC v. Arnold Kimmes, et al., N.D. Ill., Civil Action No. 89 C 5942]. (Rel. 34-28674)

PROCEEDINGS AGAINST JOSEPH JENKINS, JR. AND EDWARD BRAVERMAN

The Commission has ordered the institution of public administrative proceedings against Joseph Jenkins, Jr. (Jenkins) and Edward David Braverman (Braverman), both formerly associated with Wellshire Securities, Inc., a registered broker-dealer.

The Order Instituting Proceedings alleges that Jenkins and Braverman were both permanently enjoined by default by the U.S. District Court for the Southern District of New York from further violations of the antifraud provisions of the federal securities laws [SEC v. Wellshire Securities, Inc., et al., 90 Civ. 1707 (KTD), March 14, 1990]. The Commission's complaint in the above action alleges that, while associated with Wellshire, Jenkins and Braverman made baseless price predictions and other false and misleading statements about various securities to customers, sold unsuitable securities to customers, made unauthorized trades in customer accounts, and made it difficult for customers to sell the securities they had purchased through Wellshire.

A hearing will be scheduled to determine whether the allegations against Jenkins and Braverman are true and, if so, to decide what, if any, remedial action is appropriate. (Rel. 34-28675)

CIVIL PROCEEDINGS

FUNDS TRANSFERRED TO RW TECHNOLOGY RESTITUTION ACCOUNT

The Boston Regional Office announced that on November 20, 1990 funds totalling \$323,239.07 were deposited in a restitution account administered by the U.S. District Court of Connecticut. This account was created pursuant to the Court's October 5, 1989 Order compelling RW Technology, Inc. (RW) to make restitution to defrauded investors. Cash and stock in the restitution account will be distributed following a fairness hearing to be held in early 1991.

The \$323,239.07 was transferred from the Superior Court, Judicial District of Hartford/New Britain, where the State of Connecticut has pursued a concurrent case against RW. The Commission has worked closely with Connecticut authorities in investigating and resolving this case. RW, located in Cheshire, Connecticut was formed to engage in the manufacture and/or licensing of Typlax (TM), a rubber-plastic compound, from waste automobile and truck tires [SEC v. R W Technology, Inc., No. N-89-486-WWE]. (LR-12728)

HOLDING COMPANY ACT RELEASES

INDIANA ENERGY

An order has been issued authorizing Indiana Gas Company, Inc., a wholly owned gas utility subsidiary of Indiana Energy, Inc. (IEI), a public-utility holding company exempt from registration under Section 3(a)(1) of the Act pursuant to Rule 2, to acquire all of the common stock of Richmond Gas Corporation and Terre Haute Gas Corporation, each a wholly owned gas utility subsidiary of IEI. (Rel. 35-25203)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until December 31, 1990 to comment on the applications of the following exchanges for unlisted trading privileges in the following issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Chicago Board Options Exchange - 5 issues (Rel. 34-28681); and Cincinnati Stock Exchange - 24 issues (Rel. 34-28685).

DELISTINGS GRANTED

Orders have been issued granting the applications of the following exchanges to strike from listing and registration the specified securities: American Stock Exchange - Sanifill, Inc., Common Stock, (\$.01 par) (Rel. 34-28682); New York Stock Exchange - Mack Truck, Inc., 7 7/8% Sinking Fund Debentures due September 15, 1997 (Rel. 34-28683); and American Stock Exchange - Pioneer Systems, Inc., Common Stock, (\$.10 par) (Rel. 34-28684).

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-90-11) with the Commission under Rule 19b-4 of the Securities Exchange Act to revise its market-maker account structure. Publication of the proposal is expected in the Federal Register during the week of December 10, 1990. (Rel. 34-28676)

APPROVAL OF PROPOSED RULE CHANGE

On December 4, the Commission approved a proposed rule change (SR-PTC-90-04) by the Participants Trust Company under Rule 19b-4 of the Securities Exchange Act to provide for the rebate of fees to its participants. Publication of the order is expected in the Federal Register during the week of December 10. (Rel. 34-28677)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 RANGER INTERNATIONAL INC, 1518 SW 12TH AVENUE, OCALA, FL 32674 (904) 732-9990 - 218,750 (\$3,500,000) COMMON STOCK. 240,625 (\$1,443,750) COMMON STOCK. 65,625 (\$349,782) COMMON STOCK. 65,625 (\$1,313) WARRANTS, OPTIONS OR RIGHTS. 65,625 (\$420,000) COMMON STOCK. (FILE 33-37968-A - NOV. 21) (BR. 7 - NEW ISSUE)
- S-18 ON QUEUE INC, 9815 CARROLL CANYON ROAD SUITE 210, SAN DIEGO, CA 92131 (619) 695-9555 - 2,400,000 (\$7,200,000) COMMON STOCK. (FILE 33-37988-LA - NOV. 28) (BR. 14 - NEW ISSUE)
- S-3 REYNOLDS METALS CO, 6601 W BROAD ST, PO BOX 27003, RICHMOND, VA 23261 (804) 281-2000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-38020 - NOV. 30) (BR. 6)
- S-8 CITY NATIONAL CORP, 400 N ROXBURY DR, BEVERLY HILLS, CA 90210 (213) 550-5400 - 1,000,000 (\$13,880,000) COMMON STOCK. (FILE 33-38029 - NOV. 30) (BR. 1)
- S-8 ABIOMED INC, 33 CHERRY HILL DR, DANVERS, MA 01923 (508) 777-5410 - 350,000 (\$1,968,750) COMMON STOCK. (FILE 33-38030 - NOV. 30) (BR. 8)
- S-8 GALLAGHER ARTHUR J & CO, 2850 W GOLF ROAD, ROLLING MEADOWS, IL 60008 (708) 640-8500 - 1,700,000 (\$40,800,000) COMMON STOCK. (FILE 33-38031 - NOV. 30) (BR. 9)
- S-8 MALCO CHEMICAL CO, ONE MALCO CTR, NAPERVILLE, IL 60563 (708) 305-1000 - 250,000 (\$12,265,500) COMMON STOCK. (FILE 33-38032 - NOV. 30) (BR. 2)
- S-8 MALCO CHEMICAL CO, ONE MALCO CTR, NAPERVILLE, IL 60563 (708) 305-1000 - 3,000,000 (\$147,186,000) COMMON STOCK. (FILE 33-38033 - NOV. 30) (BR. 2)
- S-3 UNIVERSITY PATENTS INC, 1465 POST RD E, PO BOX 901, WESTPORT, CT 06881 (203) 255-6044 - 101,244 (\$582,153) COMMON STOCK. (FILE 33-38035 - DEC. 03) (BR. 12)
- S-8 ONEOK INC, 100 W FIFTH ST, TULSA, OK 74103 (918) 588-7000 - 3,000,000 (\$43,875,000) COMMON STOCK. (FILE 33-38059 - DEC. 03) (BR. 8)
- S-1 DISCOVER RECEIVABLES FINANCING GROUP INC, 12 READS WAY, C/O DISCOVER RECEIVABLES FINANCING CORP, NEW CASTLE, DE 19720 (302) 323-7167 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-38060 - DEC. 03) (BR. 12)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
ADIA SVCS INC	COM		9,253	00687410		
ADIA S A	13D	12/ 6/90	74.2	73.6	UPDATE	
BETHEL BANCORP ME	COM		57	08673510		
SQUARE LAKE HLDG CORP	13D	11/30/90	9.8	0.0	NEW	
CENTURY LABS INC	COM		382	15659110		
RUBIN DAVID	13D	10/25/90	8.2	10.3	UPDATE	
CHALONE INC	COM		675	15763910		
DOMAINES BARON DE ROTHCHILD	13D	11/30/90	21.3	13.9	UPDATE	
COURIER DISPATCH GROUP	COM		0	22266210		
CONNOLLY PATRICK L ET AL	13D	11/16/90	0.0	N/A	UPDATE	
DESOTO INC	COM		170	25059510		
AGIA INC	13D	11/19/90	4.2	5.8	UPDATE	
DICEON ELECTRS INC	COM		100	25302610		
CALVARY PARTNERS INC ET AL	14D-1	12/ 6/90	1.9	0.0	NEW	
FERRO CORP	COM		993	31540510		
STATE OF WISCONSIN INVEST	BD	13D	11/14/90	5.2	N/A	UPDATE
FLORAFAX INTL INC	COM		351	33982510		
WILLIAMS ANDREW W ET AL	13D	12/ 5/90	6.8	0.0	NEW	
GENERAL EMPLOYMENT ENTERPRIS	COM		512	36973010		
IMHOFF HERBERT F	13D	11/30/90	32.2	30.7	UPDATE	

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HOPPER SOLIDAY CORP GAMCO INVESTORS INC ET AL	COM 13D	12/ 4/90	364 18.1	44026310 16.3	UPDATE
HUDSON GEN CORP GAMCO INVESTORS INC ET AL	COM 13D	12/ 4/90	712 57.7	44378410 56.2	UPDATE
ICM PROPERTY INVESTORS INC BEDFORD PETER B	COM 13D	12/ 5/90	1,856 33.9	44928010 30.1	UPDATE
IVAX CORP FROST PHILLIP ET AL	COM 13D	11/30/90	5,547 31.7	46582310 31.0	UPDATE
INTERFIRST BANKCORP INC RHODES STANLEY H	COM 13D	11/ 9/90	25 9.9	46799710 0.0	NEW
LSB INDS INC GOLSEN BARRY H	COM 13D	11/ 8/90	1,777 32.4	50216010 31.9	UPDATE
LSB INDS INC GOLSEN JACK E	COM 13D	11/ 8/90	3,562 64.9	50216010 63.3	UPDATE
LSB INDS INC GOLSEN PETROLEUM	COM 13D	11/ 8/90	1,535 28.0	50216010 28.0	UPDATE
LSB INDS INC GOLSEN STEVEN J	COM 13D	11/ 8/90	1,741 31.7	50216010 31.2	UPDATE
LSB INDS INC RAPPAPORT LINDA GOLSEN	COM 13D	11/ 8/90	1,616 29.4	50216010 29.7	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	PFD CV \$2.0625 13D	12/ 4/90	354 53.2	50243930 54.9	UPDATE
LARRYS ICE CREAM INC KUMAR ROGER ET AL TRUSTEES	COM 13D	11/30/90	12,057 86.7	51729910 57.9	RVISION
MNC FINL INC MAYBACO CO ET AL	COM 13D	11/28/90	7,553 8.8	55310710 8.8	UPDATE
MEMBERS SVC CORP BELLO OLGA A	COM NEW 13D	10/12/90	1,000 6.7	58589830 0.0	NEW
MEMBERS SVC CORP FEHER ARTHUR S JR	COM NEW 13D	10/12/90	2,333 15.7	58589830 0.0	NEW
NEIMAN MARCUS GROUP INC STATE OF WISCONSIN INVEST BD	COM 13D	11/19/90	968 3.0	64020410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PANSOPHC SY INC	COM		922	69863110	
STATE OF WISCONSIN INVEST BD	13D	11/23/90	5.0	0.0	NEW
SEAFOODS FROM ALASKA INC	COM		1,479	81174210	
GOLEMBO LESLIE I	13D	11/28/90	10.8	6.4	UPDATE
SHIRT SHED INC	COM		3,763	82483010	
WALSH GREENWOOD & CO ET AL	13D	11/27/90	51.0	46.3	UPDATE
SYNALLOY CP DEL	COM		173	87156510	
LANE JAMES G JR	13D	11/29/90	5.1	0.0	NEW
UDC UNVL DEV L P	DEPOSITRY UNIT		2,366	90264810	
ROSENBERG GARY A ET AL	13D	12/ 5/90	32.9	31.3	UPDATE
UNITED HEALTHCARE CORP	COM		4,967	91058110	
WARBURG PINCUS & CO ET AL	13D	12/ 4/90	18.4	21.0	UPDATE
US SHELTER CORP	COM		3,175	91259510	
SHELTER HLDGS ET AL	13D	11/29/90	33.3	19.6	UPDATE
VARCO INTL INC	COM		6,346	92212610	
BAKER HUGHES INC	13D	12/ 5/90	21.7	13.7	UPDATE

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
