

sec news digest

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Issue 90-237

December 10, 1990

U.S. SECURITIES AND

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 14. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go the guards' desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST ARTHUR CURRY

The Commission announced the institution of public administrative proceedings against Arthur J. Curry (Curry) who, from November 1987 through March 1989, was a registered representative with a broker-dealer registered with the Commission. The Order Instituting Proceedings alleges that on October 25, 1990, in the case of SEC v. Arthur Jackson Curry, Civil Action File No. 90 C 4731, the USDC for the Northern District of Illinois, Eastern Division, entered an Order of Permanent Injunction and Disgorgement by Default against Curry (Order of Permanent Injunction). The Order of Permanent Injunction enjoins Curry from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rules 10b-5 and 10b-9 thereunder; enjoins him from aiding and abetting future violations of Section 15(c)(2) of the Exchange Act and Rule 15c2-4 thereunder; and orders disgorgement.

The Commission's complaint filed on August 15, 1990 alleges that Curry, during the period from at least November 1987 through at least July 1988, engaged in a scheme to defraud that involved his sale of securities in an entity known as Traverse City Limited Partnership. Curry deposited a substantial portion of the proceeds from the sale of these securities into his personal bank account and then used the proceeds for his personal living expenses and the expenses of other limited partnerships he was operating. A hearing will be scheduled to take evidence on the staff's allegations and to afford Curry an opportunity to present any defenses thereto. (Rel. 34-28668)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to issue and sell, for gross proceeds not in excess of \$150 million, up to 2,990,000 shares of its authorized but unissued common stock (Common Stock), by negotiated sale to dealers and investors. The supplemental order also releases jurisdiction over and authorizes the final terms and conditions regarding the placement of the Common Stock. (Rel. 35- 25200)

AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, and its wholly owned subsidiary companies, Appalachian Power Company, Columbus Southern Power Company, Indiana Michigan Power Company, Kentucky Power Company, Ohio Power Company, AEP Generating Company, Kanawha Valley Power Company, Kingsport Power Company, Michigan Power Company and Wheeling Power Company (collectively, Subsidiary Companies). AEP and the Subsidiary Companies propose to issue short-term notes to banks and/or to issue and sell commercial paper to dealers in commercial paper under an exception from competitive bidding through December 31, 1993 in an aggregate principal amount not to exceed \$1.115 billion at any one time outstanding. AEP also proposes to make cash capital contributions of up to \$53 million to certain of its Subsidiary Companies through December 31, 1993. (Rel. 35-25201)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The <u>Midwest Clearing Corporation</u> has filed a proposed rule change (SR-MCC-90-07) which became effective under Rule 19b-4 of the Securities Exchange Act. The rule change waives through December 31, 1990, MCC's trade recording fees for orders in Tape B eligible securities executed on the Midwest Stock Exchange. Publication of the notice is expected in the <u>Federal Register</u> during the week of December 10. (Rel. 34-28679)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

\$-1 DATRONIC PENSION INCOME FUND I LP, 425 N MARTINGALE RD STE 1800, SCHAUMBURG, IL 60173 (708) 330-1050 - 100,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE

- S-18 PRENTICE CAPITAL INC, 5600 GREENWOOD PLZ BLVD, STE 206, ENGLEWOOD, CO 80111 (303) 773-9021 7,500,000 (\$75,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. 60,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-37979-D NOV. 21) (BR. 14 NEW ISSUE)
- S-B SASKATCHEWAN PROVINCE OF, 1251 AVE OF THE AMERICAS,
 C/O ANTHONY YVES LEMAY CANADIAN(CON GEN), NEW YORK, NY 10020 (000) 000-0000 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-38016 NOV. 30) (BR. 9)
- S-8 DYCOM INDUSTRIES INC, 450 AUSTRALIAN AVE SOUTH STE 860, WEST PALM BEACH, FL 33401 (407) 659-6301 220,411 (\$1,597,979.75) COMMON STOCK. (FILE 33-38018 NOV. 30) (BR. 10)
- S-8 II-VI INC, 375 SAXONBURG BLVD, SAXONBURG, PA 16056 (412) 352-4455 300,000 (\$1,014,000) COMMON STOCK. (FILE 33-38019 NOV. 30) (BR. 8)
- S-8 CARDINAL DISTRIBUTION INC, 655 METRO PL SOUTH STE 925, DUBLIN, OH 43017 (614) 761-8700 370,313 (\$8,933,801.10) COMMON STOCK. (FILE 33-38022 NOV. 30) (BR. 4)
- S-8 FIRST VIRGINIA BANKS INC, ONE FIRST VIRGINIA PLZ, 6400 ARLINGTON BLVD, FALLS CHURCH, VA 22042 (703) 241-4486 300,000 (\$5,964,000) COMMON STOCK. (FILE 33-38024 NOV. 30) (BR. 1)
- S-8 USX CORP, 600 GRANT ST RM 6116, PITTSBURGH, PA 15219 (412) 433-1121 1,277,914 (\$40,254,291) COMMON STOCK. (FILE 33-38025 NOV. 30) (BR. 4)
- S-6 KEMPER INSURED CORPORATE TRUST SERIES 1, 120 S RIVERSIDE 6TH FL, CHICAGO, IL 60606 INDEFINITE SHARES. (FILE 33-38027 NOV. 30) (BR. 16 NEW ISSUE)
- S-8 AAR CORP, 1111 NICHOLAS BLVD, ELK GROVE VILLAGE, IL 60007 (708) 439-3939 150,000 (\$1,650,000) COMMON STOCK. (FILE 33-38042 NOV. 30) (BR. 9)
- S-8 LUNAR CORP, 313 W BELTLINE HIGHWAY, MADISON, WI 53713 (608) 274-2663 1,000,000 (\$3,369,486) COMMON STOCK. (FILE 33-38043 NOV. 30) (BR. 8)
- S-8 AGWAY INC, 333 BUTTERNUT DR, DEWITT, NY 13214 (315) 449-6431 12,000,000 (\$12,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-38053 NOV. 30) (BR. 3)
- S-8 HARVEST FINANCIAL CORP /IA/, 2560 DODGE ST, DUBUQUE, IA 52061 (319) 557-9000 30,980 (\$309,800) COMMON STOCK. (FILE 33-38054 NOV. 30) (3R. 2)
- S-6 MUNICIPAL INVT TR FD FIVE HUNDRED SEVENTH MONTHLY PAYMENT SE INDEFINITE SHARES. (FILE 33-38079 DEC. 03) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND ONE HUNDRED SIXTY THIRD INSU INDEFINITE SHARES. (FILE 33-38080 DEC. 03) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 8A, NY INDEFINITE SHARES. (FILE 33-38081 DEC. 03) (BR. 22 NEW ISSUE)

REGISTRATIONS CONTINUED

- \$-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 88, NY INDEFINITE SHARES.
 (FILE 33-38082 DEC. 03) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 8C, NY INDEFINITE SHARES.

 (FILE 33-38083 DEC. 03) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE MUNDRED SEVENTIETH INTERM TERM SER, ONE CHASE MANHATTAN PLAZA, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 INDEFINITE SHARES. (FILE 33-38084 DEC. 03) (BR. 22 NEW ISSUE)
- S-6 CORPORATE INCOME FUND ELEVENTH INSURED SERIES INDEFINITE SHARES. (FILE 33-38085 DEC. 03) (BR. 22 NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNE	R	FORM	EVENT DATE	SHRS(000)/ XOLNED	CUSIP/ PRIORX	FILING STATUS
AN DIAGNOSTICS INC	CON			2,523	00299710)
NCDONNELL DOUGLAS CORP		130	9/17/90	•	0.0	NEW
AMERICAN ECOLOGY CORP	COM			289	02553310)
SANDERS DON A ET AL		130	11/ 6/90	9.8	8.3	UPDATE
APRIL INDUSTRIES	COM			0	03832910)
PAUL BRUCE		130	11/12/90	0.0	N/A	UPDATE
AUTOSPA CORP	COM			586	05332210)
FERRIER LULLIN & CIE		130	8/31/90	4.8	7.8	UPDATE

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOHNED	CUSIP/ PRIOR%	FILING STATUS
BANISTER INC TRIMAC LIMITED ET AL	COM	13D	11/ 7/9		0603391 17.3	0 UPDATE
BELL SVGS HLDGS INC GROSS NATHANIEL D	СОН	13D	11/27/9	375 0 14.6		O UPDATE
CAMBRIDGE HOLDINGS PUSEY GREGORY ET AL	COM	130	11/30/9	298 0 21.4		0 UPDATE
FIFTH DIMENSION INC GELMAN GARY	COM	130	12/ 3/9	98 0 13.4		0 UPDATE
GUARANTY BANCSHARES CORP FISCHER GEORGE W	COM	13D	11/19/9		40076216 7.9	0 UPDATE
INFORMIX CORP ASCII CORP	COM	13D	11/26/9		45677910 0.0	0 NEW
LARRYS ICE CREAM INC KUMAR ROGER ET AL TRUSTEES	COM	130	11/30/9	•	51729910 74.9	0 UPDATE
MCA INC GEFFEN DAVID	COM	130	11/26/9	•	55265310 0.0	O NEW
MCA INC MATSUSHITA ACQUISITION COR	COM P	14D-1	12/ 3/9	0.0	55265310 40.0	0 RVSION
OPTICORP NEWMAN HERBERT ET AL	CUM	CONV PFD 13D	STK 11/23/9	0.0	68387726 N/A	0 UPDATE
OPTICORP WEISSBUCH WILLIAM ET AL	CUM	CONV PFD 13D	STK 11/12/9	0.0		D UPDATE
OPTICORP WORKMAN HOWARD B	CUM	CONV PFD	STK 11/28/9	0 0 0.0		0 UPDATE
PHOENIX RESOURCE COS GOLDMAN SACHS & CO	COM	13D	11/19/9	18,590 0 70.0	71891316 69.1	0 UPDATE
RESEARCH INDS CORP KARISSIM CORP ET AL	COM	13D	12/ 4/9	540 0 9.8	76100410 10.5	0 UPDATE
	COM	130	11/21/9	717	82705510 5.1	0 UPDATE
	COM	13D	11/22/9	•	87508010 8.8	0 UPDATE
	COM	130	11/27/9	1,663	87508019 8.8	0 UPDATE

NAME AND CLASS OF STOCK/OWNER	F	ORM	EVENT DATE	SHRS(000)/ %OWNED	•	
TRICO PRODS CORP	СОМ			187	89611410	n
CUNDILL PETER & ASSOC LTD		13D	11/ 9/9	0 10.2		UPDATE
TRINITY INDS INC DEL	COM			1.969	89652210	0
GAMCO INVESTORS INC ET AL		13D	12/: 3/9	•	-	UPDATE
WESTERN CO NORTH AMER	COM PAR	\$0.10		1,791	95804340	o ·
FIDELITY INTL LTD		13D	11/23/9	0 14.2	12.5	UPDATE
WESTERN CO NORTH AMER	COM PAR	\$0.10		1,791	95804340)
FMR CORP		13D	11/19/9	0 14.2	12.5	UPDATE
YUBA NAT RES INC	CL A			44,855	98836310)
WESTERN GOLD EXPL MIN LP		13D	11/15/9	0 70.2	1.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Changes in Registrant's Certifying Accountant. Item 4.
- Item 5.
- Other Materially Important Events. Resignations of Registrant's Directors. Item 6.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE	8K ITEM NO 1 2 3 4 5	-	DATE	COMMENT
ARKLA INC	DE	X	X	11/29/90	
BOWLES FLUIDICS CORP	MD	X		11/01/90	
CATELLUS DEVELOPMENT CORP	DE	X	Х	12/04/90	
CENTOCOR INC	PA	х		11/28/90	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL	X	X	11/28/90	
CIPSCO INC	IL	X	X	11/28/90	
CITIZENS UTILITIES CO	DE	X	X	12/04/90	
CRYSTALL COMMUNICATIONS INC	DE	Χ .		09/30/90	
GENERAL DEVELOPMENT CORP	DE	x	X	12/04/90	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA		X	X	10/25/90	

	STATE	8K ITEM NO.		
NAME OF ISSUER	CODE	12345678	DATE	COMMENT
•••••		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	
GMBS INC	DE	NO ITEMS	10/26/90	
GOVERNMENT TRUST 1 B	1L	X	11/15/90	
GOVERNMENT TRUST 1 C	IL	X	11/15/90	
GOVERNMENT TRUST 1 D	1L	X	11/15/90	
GOVERNMENT TRUST 2 B	ΙL	X	11/15/90	
GOVERNMENT TRUST 2 C	IL	X	11/15/90	
GOVERNMENT TRUST 2 D	IL	X	11/15/90	
GOVERNMENT TRUST 2 E	ΙL	X	11/15/90	
GOVERNMENT TRUST 2 F	IL	X	11/15/90	
INFOTRON SYSTEMS CORP	PA	X	11/28/90	
INTERNATIONAL CHOS TECHNOLOGY INC	CA	X	12/04/90	
INTERNATIONAL CONTROLS CORP	FL	x x	11/28/90	
LIFEWAY FOODS INC	IL	x x	11/26/90	
MONY REAL ESTATE INVESTORS	MA	X X	11/01/90	
NATIONAL TECHTEAM INC /DE/	DE	X X	11/16/90	
NBT BANCORP INC	ĐE	ХX	11/30/90	
NCR CORP	MD	x x	12/05/90	
PENTECH INTERNATIONAL INC	DE	X	12/01/90	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE	x x	11/25/90	
SMITH CORONA CORP	DE	X	11/13/90	
STAMFORD TOWERS DEPOSITARY CORP	DE	X	11/16/90	
STAMFORD TOWERS LIMITED PARTNERSHIP	DE	X	11/16/90	
TELESCAN INC	DE	X	12/03/90	
TRADUX CORP	DE	x x	11/26/90	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

<u>Consumer Affairs</u> (202-272-7440): Investor inquiries and complaint processing information.

<u>Freedom of Information Branch</u> (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

<u>SEC Information Line</u> (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.