# sec news digest

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COMMISSION ANNOUNCEMENTS

JOS CEOURITIES AND **TXCHANGE COMMISSION** 

# SEC TO HOLD ROUNDTABLE ON CLEARANCE AND SETTLEMENT

The Commission today announced that it will hold a Roundtable on Clearance and Settlement on Tuesday, November 27, from 9:00 a.m. to 5:30 p.m. in the Commission Meeting Room, Room 1C30, 450 Fifth Street, N.W., Washington, D.C.

The purpose of the Roundtable is for representatives of the financial community and other interested persons to express their views on implementation of proposals to improve the process of clearance and settlement of securities transactions. proposals include shortening the settlement cycle from five business days after the trade date to three business days, and using same-day funds instead of next-day funds for settlement. (Press Rel. 90-53)

#### CIVIL PROCEEDINGS

## CONTEMPT ORDER ENTERED AGAINST WILLIAM CLARK

The Fort Worth Regional Office announced that on November 6 the Honorable Barefoot Sanders, U.S. District Judge, Northern District of Texas, Dallas Division, entered a Judgment of Civil Contempt against William B. Clark for failing to comply with an Order of Disgorgement entered against him on August 1, 1990 in which Clark was ordered to disgorge into the registry of the Court \$218,610 plus postjudgment interest. Clark failed to respond or comply to the Disgorgement Order and also failed to appear before Judge Sanders at a scheduled show cause hearing pursuant to an order entered on October 17, 1990. The Commission has asked that Clark be incarcerated for contempt and Judge Sanders has reserved his decision regarding contempt sanctions pending a report to be filed on November 20, 1990. [SEC v. AMX International, Inc. et al., Civil Action File No. CA 3-89-2006-H, N.D. Texas] (LR-12703)

#### INVESTMENT COMPANY ACT RELEASES

### T. ROWE PRICE CALIFORNIA TAX-FREE TRUST

A conditional order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder on an application filed by T. Rowe Price California Tax-Free Trust, et al. The order permits certain investment companies to participate in joint accounts designed to pool cash balances and reserves. (Rel. IC-17859 - November 16)

#### SELF-REGULATORY ORGANIZATIONS

#### PROPOSED RULE CHANGE

The <u>Pacific Stock Exchange</u> filed a proposed rule change (SR-PSE-90-37) pursuant to Rule 19b-4 of the Securities Exchange Act to amend the Exchange's listing standards for the listing of common stock on the Exchange and to make a minor amendment to its maintenance standards for the continued listing of securities on the Exchange. Publication of the proposal is expected to be made in the <u>Federal Register</u> during the week of November 19. (Rel. 34-28624)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	
ADTEC INC HUNTER JACK INVESTMENTS	COM	130	11/ 1/90	<b>.</b>	00899210 57.9	UPDATE

NAME AND CLASS OF STOCK/OWNER				RS(000)/ %OUNED	CUSIP/ FI PRIOR% S	
BSB BANCORP	COM			154	05565210	
TWEEDY BROWNE CO L P ET AL		130	11/ 6/90	4.9	5.2	UPDATE
BALDWIN TECHNOLOGY INC	CL A			747	05826410	
KULLER BENGT	UL A	130	11/ 6/90			UPDATE
BALVERNE CELLARS INC	COM			759	05935610	
AMPAC SONOMA		130	8/ 9/90	35.7	0.0	NEW
BALVERNE CELLARS INC	COM			195	05935610	
CENVAC INC		13D	1/22/90			NEW
DALUEDUE CELLADO INO	COM			105	05935610	
BALVERNE CELLARS INC DOMINGUES FRANK	COM	13D	1/ 2/90		0.0	
		•				
BALVERNE CELLARS INC SONOMA OAKS	COM	170	1/31/90		05935610 0.0	NEU
SUNUMA DARS		130	1/31/70	11.0	0.0	WC#
CHARTER ONE FINL INC	COM			350	16090310	
STATE OF WISCONSIN INVEST	BD	13D	11/ 6/90	5.1	6.1	UPDATE
COGNEX CORP	COM			465	19242210	
FIDELITY INTL LTD		1 <b>3</b> D	11/ 1/90	11.5	10.3	UPDATE
COMPONENTGUARD INC	COM			5.786	20454110	
MINNICK ROBERT P ET AL		130	11/ 6/90			
				7 0/7		
DATAPOINT CORP  EDELMAN ASHER B. ET AL	COM	PAR \$0.25	11/ 9/90	-	23810020 39.0	UPDATE
			., ., .,			
EAC INDS INC	COM	47-	40 (00 (00		26822610	
DAVIS HILTON CO ET AL		150	10/22/90	12.7	12.4	UPDATE
ESCO ELECTRS CORP	COM 1	TR RCPT		1,058	26903020	
BAUPOST LTD PRTS ET AL		13D	11/ 9/90	9.5	6.0	UPDATE
IRT: CORP	COM I	NEW		1,167	45005230	
BROKAW CLIFFORD V III			11/ 9/90		21.0	UPDATE
LVI GROUP INC	DED 1	cv \$2.062	5	389	50243930	
GAMCO INVESTORS INC ET AL					43.7	UPDATE
LETOURE COURTER TO THE	cou			242	52539710	
LEISURE CONCEPTS INC  AVILA ROBERT J ET AL	COM	130	11/ 6/90		6.1	
		-				
MOLECULAR BIOSYSTEMS INC		170	10/31/00	_	60851310 5.3	UPDATE
STATE OF WISCONSIN INVEST	BU	130	10/31/70	0.7		JOATE
NU MED INC	COM I				67090320	
ALLEN HLDG ET AL		1 <b>3</b> D	11/ 1/90	9.0	7.2	UPDATE

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE			CUSIP/ PRIOR%	
PERINI CORP FIDELITY INTL LTD	СОМ	170	11 / 5 //	00		71383910 9.7	
יוטבבייי ואינ ניט		130	11/ 3/	<b>,</b>	7.7	7.7	OPPAIL
PRIME BANCORP INC	COM				100	74191410	)
DAVIS JEROME H ET AL		130	10/ 2/9	90	7.6	0.0	NEW
ROBERTSON H H CO	COM				0	77055310	1
BROWN INVESTMENT CO ET AL		130	11/ 8/	90	0.0	24.8	UPDATE
SHIRT SHED INC	COM				1.812	82483010	1
WALSH GREENWOOD & CO ET A		130	10/30/9	90	•		
SOFTGUARD SYS INC	COM PAI	<b>\$</b> 0.01			824	83402220	1
LAMASNEY PETER D						17.7	
SUPERMARKETS GENL HLDGS	CUM EXC	H REDE	4 PFD		0	86844620	
SUPERMARKETS GENL HLDGS SMG-II HLDGS CORP		14D-1	11/15/9	90	0.0	0.0	NEW
TVX BROADCAST GROUP INC						87308010	
GAMCO INVESTORS INC ET AL		130	11/13/9	90	4.6	3.9	UPDATE
TRIANGLE CORP	COM PAR	\$0.50			352	89585320	1
ROTHENBERGER HELMUT ET AL							
YG DEVELOPMENT CO	COM				113	98423710	1
LAWRENCE M. LARRY ET AL		130	8/ 9/9	<b>20</b>	11.9	0.0	NEW
YUBA NAT RES INC	CL A				2,273	98836310	ı
LAWRENCE M. LARRY ET AL		1 <b>3</b> D	8/ 9/9	<b>70</b>	11.4	41.6	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Item 2. Item 3. Item 4. Changes in Control of Registrant.

- Acquisition or Disposition of Assets.
  Bankruptcy or Receivership.
  Changes in Registrant's Certifying Accountant.
  Other Materially Important Events.
  Resignations of Registrant's Directors.
  Financial Statements and Exhibits.
- Item 5.
- Item 6.
- Item 7.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	8K ITE	M NO.			
NAME OF ISSUER	CODE	1 2 3			DATE	COMMENT
ADVANTISTICS INC /DE/	DE	X			08/13/90	
AERO SYSTEMS ENGINEERING INC	MN	X		X	11/01/90	
ALDUS CORP /WA/	WA		X		11/09/90	
ALTEX INDUSTRIES INC	DE			X	06/30/90	AMEND
BLACK WARRIOR WIRELINE CORP	DE		X	X	11/06/90	
BOMBAY COMPANY INC	DE		X		11/12/90	
CAYMAN ACQUISITIONS INC	CO	XX	X	ΚX	10/30/90	
CENTRAL LIFE ASSURANCE CO	IA		X	X	11/01/90	
CHARTWELL GROUP LTD	DE	X		X	11/01/90	
CNB BANCSHARES INC	IN	X	X	X	10/31/90	
CODA ENERGY INC	DE	X		X	11/01/90	
COMM BANCORP INC	PA		X		10/31/90	
COMPLIANCE RECYCLING INDUSTRIES INC	NV		X		10/30/90	
CONQUEST EXPLORATION CO	DE		X	X	11/14/90	
ELECTRONIC ASSOCIATES INC	NJ		X	X	11/08/90	
FIRST BANCORPORATION OF OHIO	OH		X	X	11/13/90	
FORD BANK GROUP INC	TX		X	X	10/31/90	
FRIEDMAN INDUSTRIES INC	TX		X	X	08/01/90	
GENERAL MILLS INC	DE			X	11/08/90	
GMBS INC	DE	X		X	10/30/90	
GVS MED INC	DE	X		X	08/27/90	
HEALTHCARE INTERNATIONAL INC	TX	X	X	X	11/01/90	
HELDOR INDUSTRIES INC	CT		X		11/08/90	
HOGAN SYSTEMS INC	DE		X	X	09/30/90	
HOUSEHOLD INTERNATIONAL INC	DE		X	X	11/07/90	
INTERNATIONAL CONTROLS CORP	FL		X	X	10/29/90	
INTERPUBLIC GROUP OF COMPANIES INC	DE		X	X	11/13/90	
K TRON INTERNATIONAL INC	NJ	X		X	10/30/90	
LEGEND FOODS INC	NY		X	X	10/29/90	
LIFESURANCE CORP	DE	X			11/03/90	
LIVE ENTERTAINMENT INC	DE	X		X	10/30/90	
MILLS JENNINGS CO	NV		X		10/25/90	AMEND
NEW LINE CINEMA CORP	DE	X	X	X	11/12/90	
NICHOLS INSTITUTE /DE/	DE		X	X	11/13/90	
NL INDUSTRIES INC	NJ		X		11/09/90	
NTS PROPERTIES PLUS LTD	FL	X		X	11/07/90	
OHIO BANCORP	OH		X		10/24/90	
PIONEER WESTERN PROPERTIES INCOME FUND L	FL	:	X	X	11/08/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY		X		11/15/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY		X		11/15/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY		X		11/15/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY		X		11/15/90	
SIERRA TAHOE BANCORP	CA	X		X	10/29/90	
STONERIDGE RESOURCES INC	DE		X		11/01/90	
STUARTS DEPARTMENT STORES INC	DE		X	X	11/12/90	
SUNRISE BANCORP	CA		X	X	11/08/90	

	STATE	8K ITEM	NO.		
NAME OF ISSUER	CODE	1234	5678	DATE	COMMENT
				•••••	
TEXFI INDUSTRIES INC	DE	x	x	10/29/90	
TODD SHIPYARDS CORP	NY	3	х х	11/13/90	
UNITED STATES EXPLORATION INC	co		X	11/12/90	
UTI CHEMICALS INC	NV		X	10/30/90	
VENTURA ENTERTAINMENT GROUP LTD	DE	3	<b>K</b>	11/08/90	
VESTRON INC	DE	ХX	X	10/31/90	
WASHINGTON BANCORPORATION	DE	3	K X	11/13/90	
WESTMARK INTERNATIONAL INC	DE	1	x x	11/02/90	
WOLVERINE WORLD WIDE INC /DE/	DE	,	( X	10/24/90	
MYOMING NATIONAL BANCORPORATION	WY	,	C X	09/05/90	
ZIEGLER MORTGAGE SECURITIES INC II	WI	,	( X	07/05/90	
1ST AMERICAN BANCORP INC	DE	,	(	11/09/90	

## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

<u>SEC Information Line</u> (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.