sec news digest

Issue 90-176

SEP 1 3 1990

September 11, 1990

J.S. SECURITIES AND

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS AGAINST ROBERT SCHWARZ, INC. AND ROBERT G. SCHWARZ

The Commission simultaneously instituted public proceedings against Robert Schwarz, Inc. (Adviser), a registered investment adviser, and Robert G. Schwarz, its president and sole shareholder, and accepted their Offers of Settlement. The Order alleges that: 1) the Adviser and Schwarz defrauded clients by using a corporate checking account to buy municipal bonds from broker-dealers and then resell them to individual clients, without disclosing to clients that, by engaging in these agency cross transactions, they were able, over a five year period, to siphon off undisclosed "commissions"; 2) Schwarz caused the Adviser to fail to register as a broker-dealer and to fail to confirm municipal bond transactions to clients in writing; and 3) Schwarz and the Adviser failed to maintain certain books and records and to make required disclosures in the Adviser's Form ADV. The Order imposed a thirty day working suspension on the Adviser and Schwarz, during which period they cannot accept a fee for their advisory activities; required the Adviser to relinquish custody of client funds; and ordered the respondents to adopt procedures to ensure compliance with the securities laws in the future. (Rel. 34-28400)

PROCEEDINGS AGAINST ZZZZ BEST CHIEF FINANCIAL OFFICER

The Commission issued an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 2(e) of the Commission's Rules of Practice against Bruce T. Andersen, CPA. According to the Order, Andersen, formerly the Chief Financial Officer of ZZZZ Best Co., Inc. (Z Best), engaged in improper professional conduct and willfully violated the securities laws. Among other findings, the Order stated that Andersen participated in preparing a false Form SR misrepresenting the disposition of the proceeds of Z Best's initial public offering, falsified Z Best's accounting records, inflated assets reported in a Z Best press release, and made false representations to Z Best's independent accountants. Andersen, who consented to the Order without admitting or denying the findings, was permanently denied the privilege of appearing or practicing before the Commission as an accountant. (Rel. 34-28403)

FREEDOM OF INFORMATION ACT RELEASES

ORDER AFFIRMING AND REVERSING FOIA OFFICER'S DETERMINATION TO DENY ACCESS

The General Counsel sent a letter to Anthony J. Amato affirming in part and reversing in part the FOIA Officer's determination to deny access to certain information compiled by the Commission for law enforcement purposes concerning Computer Components Corporation. The General Counsel denied access under Exemption 7(A), 5 U.S.C. 552(b)(7)(A), to some of the information withheld by the FOIA Officer, and released certain information that the FOIA Officer had withheld pursuant to Exemption 7(A). (Rel. FOIA-159)

CIVIL PROCEEDINGS

INJUNCTIVE ACTIONS AGAINST ROBERT SCHWARZ, INC. AND ROBERT G. SCHWARZ

The New York Regional Office announced the filing of a Complaint against Robert Schwarz, Inc. (Adviser) and Robert G. Schwarz, the Adviser's president and sole shareholder. The Complaint alleges that: 1) the Adviser and Schwarz defrauded clients by using a corporate checking account to buy municipal bonds from brokerdealers and then resell them to individual clients, without disclosing to clients that, by engaging in these agency cross transactions, they were able, over a five year period, to siphon off undisclosed "commissions"; 2) Schwarz caused the Adviser to fail to register as a broker-dealer and to fail to confirm municipal bond transactions to clients in writing; and 3) Schwarz and the Adviser failed to maintain certain books and records and to make required disclosures in the Adviser's Form ADV. The Adviser and Schwarz consented, without admitting or denying the Complaint's allegations, to being enjoined from further violations of certain provisions of the securities laws and to being ordered to disgorge \$7,500. [SEC v. Robert Schwarz, Inc. and Robert G. Schwarz, Civ. No. 90-3033 (ALJ)] (LR-12602)

PERMANENT INJUNCTION AGAINST CHERAMI NATURAL PET FOODS, INC. AND DAVID J. SMITH

The Denver Regional Office announced that, on August 31, the U.S. District Court for the District of Nevada entered a Final Judgment of Permanent Injunction against CherAmi Natural Pet Foods, Inc. (CherAmi) of Reno, Nevada and David J. Smith (Smith), the former president and chief executive officer of CherAmi. The Complaint alleged that CherAmi violated the antifraud and reporting provisions by failing to disclose in reports filed with the Commission material information concerning: (1) its change of control in September 1986; (2) a loan it made in 1986 of more than one-third of its available funds; (3) termination of its pet food business in 1987; and (4) its acquisition in 1988 of two subsidiaries. The Complaint also alleged that CherAmi violated the reporting provisions by failing to timely file several required reports and notices of late filing. Finally, the Complaint alleged that Smith caused all but two of the Company's alleged violations and, hence, was a direct violator of the antifraud provisions and an aider and abettor of the company's reporting violations.

The defendants consented to the entry of the Final Judgment without admitting or denying the allegations of the Complaint. [SEC v. CherAmi Natural Pet Foods, Inc. and David J. Smith, USDC Nevada, Case No. CV-N-90-386-BRT] (LR-12608)

INVESTMENT COMPANY ACT RELEASES

CITIUS-DELTA FUND CITIUS-EPSILON FUND

Notices have been issued giving interested persons until October 4 to request a hearing on applications filed by the following under Section 8(f) of the Investment Company Act declaring that they have ceased to be investment companies: CITIUS-DELTA FUND, INC. and CITIUS-EPSILON FUND, INC. (Rels. IC-17731 and IC-17732, respectively - September 7)

EXEL LIMITED

A notice has been issued giving interested persons until October 4 to request a hearing on an application filed by EXEL LIMITED for an order under Section 6(c) of the Investment Company Act exempting it from all provisions of such Act in connection with the offering and sale of its equity and debt securities in the United States. (Rel. IC-17733 - September 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the <u>Philadelphia Stock Exchange</u> to strike from listing and registration the Family Shopping Network, Inc., Common Stock, (\$.001 par); Preferred Stock, (\$.001 par). (Rel. 34-28417)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ECA GEORGIA LP, 1040 CROWN POINTE PKWY STE 425, ATLANTA, GA 30338 (404) 551-0000 200 (\$2,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-36532-A AUG. 24) (BR. 6 NEW ISSUE)
- S-8 INNUCOR INC, 3130 GATEWAY DR, PO BOX 5625, NORCROSS, GA 30091 (404) 441-2051 156,250 (\$1,401,413) COMMON STOCK. (FILE 33-36554 SEP. 04) (BR. 4)
- S-8 IMMUNE RESPONSE CORP, 6455 NANCY RIDGE DR, SAN DIEGO, CA 92121 (619) 587-1407 600,000 (\$2,025,000) COMMON STOCK. (FILE 33-36555 SEP. 04) (BR. 4)
- S-3 ARTAGRAPH REPRODUCTION TECHNOLOGY INC, 5-7100 WARDEN AVE, MARKHAM ONTARIO CANADA L3R 5M7, A6 (416) 492-2815 - 8,221,708 (\$7,193,995) COMMON STOCK. (FILE 33-36627 - AUG. 31) (BR. 6)

REGISTRATIONS CONT.

- S-8 AMERICAN EXPLORATION CO, 700 LOUISIANA STE 2100, HOUSTON, TX 77002 (713) 237-0800 - 2,100,000 (\$9,450,000) COMMON STOCK. (FILE 33-36634 - AUG. 31) (BR. 12)
- S-3 SUN ELECTRIC CORP, ONE SUN PKWY, CRYSTAL LAKE, IL 60014 (815) 459-7700 23,900 (\$406,300) COMMON STOCK. (FILE 33-36635 AUG. 31) (BR. 8)
- S-8 COMMUNITY BANCORP INC /PA/, 2681 MOSS SIDE BLVD, MONROEVILLE, PA 15146 (412) 242-6011 - 5,000 (\$32,500) COMMON STOCK. (FILE 33-36637 - AUG. 31) (BR. 1)
- S-3 WISCONSIN GAS CO, 626 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 291-7000 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-36639 AUG. 31) (BR. 8)
- S-1 OUTLOOK GRAPHICS CORP, 1180 AMERICAN DR, NEENAH, WI 54956 (414) 722-2333 247,800 (\$2,230,200) COMMON STOCK. 1,764,700 (\$15,882,300) COMMON STOCK. UNDERWRITER:
 BAIRD ROBERT W & CO INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-36641 AUG. 31) (BR. 12 NEW ISSUE)
- S-8 DEKALB ENERGY CO, 1625 BROADWAY, DENVER, CO 80202 (303) 592-4600 515,000 (\$14,291,250) COMMON STOCK. (FILE 33-36642 AUG. 31) (BR. 3)
- S-2 CRUISE AMERICA INC, 5959 BLUE LAGOON DR STE 250, MIANI, FL 33126 (305) 262-9611 1,000,000 (\$4,062,500) COMMON STOCK. (FILE 33-36643 AUG. 31) (BR. 4)
- S-3 AGWAY INC, 333 BUTTERNUT DR, DEWITT, NY 13214 (315) 449-6431 2,000 (\$200,000) PREFERRED STOCK. 2,000 (\$50,000) PREFERRED STOCK. 4,000 (\$100,000) COMMON STOCK.
 85,000,000 (\$85,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 16,675,000 (\$16,675,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-36644 - AUG. 31) (BR. 3)
- S-3 COEUR D ALENE MINES CORP, 400 COEUR D ALENE MINES BLDG, P O BOX 1, COEUR D ALENE, ID
 83814 (208) 667-3511 2,300,000 (\$62,962,500) COMMON STOCK. (FILE 33-36645 AUG. 31) (BR. 1)
- S-4 FIRST FINANCIAL BANCORP /OH/, 108 S MAIN ST, MONROE, OH 45050 (513) 867-4700 212,816 (\$7,746,502.40) COMMON STOCK. (FILE 33-36647 AUG. 30) (BR. 1)
- S-3 NOVACARE INC, 2570 BLVD OF THE GENERALS, VALLEY FORGE, PA 19482 (215) 631-9300 2,500,000 (\$44,218,750) COMMON STOCK. 2,675,000 (\$47,314,062.50) COMMON STOCK. (FILE 33-36648 AUG. 31) (BR. 6)
- S-3 WESTERN STAR INC, 4000 KRUSE WAY PL BLDG 3, STE 300, LAKE OSWEGO, OR 97035 (503) 697-3000 - 793,180 (\$1,840,178) COMMON STOCK. (FILE 33-36649 - AUG. 31) (BR. 9)
- S-1 FIRST AMERICAN BANK OF NEW YORK /NY/, 350 PARK AVE, C/O FIRST AMERICAN BANK OF NY, NEW YORK, NY 10022 (212) 759-9898 1,000,000 (\$1,000,000)
 EQUIPMENT TRUST CERTIFICATES. (FILE 33-36651 AUG. 31) (BR. 11 NEW ISSUE)
- S-3 BIOJECT MEDICAL SYSTEMS LTD, 7620 S W BRIDGEPORT RD, PORTLAND, OR 97224 (503) 639-7221 - 587,500 (\$3,084,375) COMMON STOCK. 1,175,000 (\$4,547,250) COMMON STOCK. (FILE 33-36652 - AUG. 31) (BR. 11)
- S-2 ENERGY VENTURES INC /DE/, 515 POST OAK BLVD, STE 500, HOUSTON, TX 77027 (713) 963-9595 - 72,000 (\$1,372,500) COMMON STOCK. 1,495,000 (\$28,498,437.50) COMMON STOCK. (FILE 33-36653 - AUG. 31) (BR. 4)
- S-8 SYMANTEC CORP, 10201 TORRE AVE, CUPERTINO, CA 95014 (408) 253-9600 786,723 (\$7,190,648) COMMON STOCK. (FILE 33-36654 AUG. 31) (BR. 10)
- S-1 DEAN WITTER PRINCIPAL SECURED FUTURES FUND LP, TWO WORLD TRADE CENTER 22ND FLOOR, NEW YORK, NY 10048 (212) 392-5454 - 150,000 (\$156,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-36655 - AUG. 31) (BR. 12 - NEW ISSUE)
- S-8 OGDEN CORP, TWO PENNSYLVANIA PLZ 25TH FLR, NEW YORK, NY 10121 (212) 868-6100 602,000 (\$11,438,000) COMMON STOCK. (FILE 33-36657 AUG. 31) (BR. 5)

REGISTRATIONS CONT.

- S-8 OGDEN CORP, TWO PERINSYLVANIA PLZ 25TH FLR, NEW YORK, NY 10121 (212) 868-6100 45,000 (\$855,000) COMMON STOCK. (FILE 33-36658 AUG. 31) (BR. 5)
- S-1 PITTSBURGH NATIONAL BANK, FIFTH AVE & WOOD ST, PITTSBURGH, PA 15265 (412) 762-2000
 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER:
 GOLDMAN SACHS & CO. (FILE 33-36660 AUG. 31) (BR. 1 NEW ISSUE)
- S-8 MICROSCIENCE INTERNATIONAL CORPORATION, 90 HEADQUARTERS DR, SAN JOSE, CA 95134 (408) 433-9898 - 6,392,333 (\$2,942,316) COMMON STOCK. (FILE 33-36663 - SEP. 04) (BR. 9)
- S-2 AMERICAN PACIFIC CORP/DE, 4045 S SPENCER STE B-38, LAS VEGAS, NV 89119 (702) 735-2200 - 162,000 (\$1,589,625) COMMON STOCK. 2,209,000 (\$21,675,812.50) COMMON STOCK. (FILE 33-36664 - SEP. 04) (BR. 2)
- S-8 BIOMAGNETIC TECHNOLOGIES INC, 9727 PACIFIC HEIGHTS BLVD, SAN DIEGO, CA 92121 (619) 453-6300 - 100,000 (\$662,500) COMMON STOCK. (FILE 33-36665 - SEP. 04) (BR. 8)
- S-8 HAVERFIELD CORP, 14650 DETROIT AVE, LAKEWOOD, OH 44107 (216) 226-0510 300,000 (\$3,037,500) COMMON STOCK. (FILE 33-36666 AUG. 31) (BR. 2)
- S-8 OGDEN CORP, TWO PENNSYLVANIA PLZ 25TH FLR, NEW YORK, NY 10121 (212) 868-6100 30,000 (\$570,000) COMMON STOCK. (FILE 33-36667 AUG. 31) (BR. 5)
- S-8 KENTUCKY BANCORPORATION INC, 50 E RIVERCENTER BLVD, COVINGTON, KY 41011 (606) 292-7700 - 50,000 (\$950,000) COMMON STOCK. (FILE 33-36668 - AUG. 31) (BR. 2)
- S-3 SAFECO CORP, SAFECO PLZ, SEATTLE, WA 98185 (206) 545-5000 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-36669 SEP. 04) (BR. 10)
- S-18 AMERICAN ACQUISITION CORP /NJ/, 176 SADDLE RIVER AVE BLDG H, S HACKENSACK, NJ 07606 (212) 766-4655 - 10 (\$15,000) COMMON STOCK. (FILE 33-36670 - AUG. 30) (BR. 14 - NEW ISSUE)
- S-8 PACIFICARE HEALTH SYSTEMS INC, 5995 PLAZA DR, CYPRESS, CA 90630 (714) 952-1121 -851,484 (\$17,047,647) COMMON STOCK. (FILE 33-36671 - AUG. 31) (BR. 9)
- S-8 SECURITY BANCORP INC /MI/, 16333 TRENTON RD SECURITY CIRCLE, SOUTHGATE, MI 48195 (313) 281-5000 - 125,000 (\$2,016,250) COMMON STOCK. (FILE 33-36672 - AUG. 31) (BR. 1)
- S-8 NOVELL INC, 122 EAST 1700 SOUTH, PROVO, UT 84606 (801) 429-7000 2,000,000 (\$49,000,000) COMMON STOCK. (FILE 33-36673 SEP. 04) (BR. 9)
- S-8 CADENCE DESIGN SYSTEMS INC, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 2,909 (\$1,192.69) COMMON STOCK. (FILE 33-36674 - SEP. 04) (BR. 10)
- S-3 CONSTOCK RESOURCES INC, 5005 LBJ FWY STE 1150, DALLAS, TX 75244 (214) 701-2100 143,500 (\$771,313) COMMON STOCK. (FILE 33-36676 SEP. 04) (BR. 12)
- S-8 ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES INC, FM 2169, JUNCTION, TX 76849 (915) 446-3430 - 499,000 (\$743,510) COMMON STOCK. 501,000 (\$736,470) COMMON STOCK. (FILE 33-36677 - SEP. 04) (BR. 10)
- S-3 CENTRAL MAINE POWER CO, EDISON DR, AUGUSTA, ME 04336 (207) 623-3521 2,500,000 (\$43,593,750) COMMON STOCK. (FILE 33-36679 SEP. 04) (BR. 7)
- N-1A FEDERATED MUNICIPAL INCOME TRUST, FEDERATED INVESTORS TOWER, PITTSBURGH, PA 15222 (FILE 33-36729 - SEP. 04) (BR. 22 - NEW ISSUE)

.

REGISTRATIONS EFFECTIVE

ALC WET THUS I HAVE

Dillard Department Stores, Inc., 33-36170. August 14: Sierra Tahoe Bancorp, 33-34954. August 27: First of America Bank Corporation, 33-34100; and New East Bancorp, 33. August 28: 35025. August 29: Pacific Capital Bancorp, 33-30688. <u>August 30</u>: Boston Celtics Communications, 33-34768; Commonwealth Bancshares Corporation, 33-34093; The Driftwood Group, Inc., 33-35567-FW; Interferon Sciences, Inc., 33-35518; Loctite Corporation, 33-36382; Mercantile Bankshares Corporation, 33-36062; National Patent Development Corporation, 33-35519; Phillips Petroleum Company 33-36386; and Trinity Acquisition Corp., 33-35582-NY. August 31: American Business Computers Corp., 33-36257; Banctec, Inc., 33-35988; CE Software Holdings, Inc., 33-36008C; LDX Group, Inc., 33-35467; SiMETCO, Inc., 33-35175; The Valley National Bank of Arizona, Valley National Credit Card Trust 1990-A, 33-35894 and 33-35894-01, respectively; Westinghouse Electric Corporation, 33-36312; and Zycad Corporation, 33-36214. September 4: Lifetime Corporation, 33-36494; Main Line Bancshares, Inc., 33-33975; and Western Federal Savings and Loan Association, 33-36496. September 6: Centennial Financial Corp. 401 (k) Plan, 33-36613; and RPM, Inc., 33-36396

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		ORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	
ACCLAIM ENTHT INC	CON PAR	\$0.02		5,490	00432520	
FISCHBACH GREGORY E		130	5/ 1/90	29.3	30.0	UPDATE
ACCLAIN ENTHT INC	COM PAR	\$0.02		5,446	00432520	
SCOROPOSKI JANES		1 3 0	5/ 1/90	29.0	30.0	UPDATE
ALCIDE CORP	COM			4,154	01374210	
KEMPNER THOMAS L GROUP ET	AL	13D	7/20/90	17.7	17.3	UPDATE

ACQUISITIONS CONT.

ALCIDE CORP	SER 1	CONV PFD	STK	473	01374299	
KEMPNER THOMAS L GROUP ET		13D	7/20/90	30.3		UPDATE
AMERICAN FILTRONA CORP	COM			1.590	02604210	
BUNZL FRANCES B ET AL		130	8/20/90	42.7	-	UPDATE
AMERISCRIBE CORP	СОМ	•		382	03094810	
GAMCO INVESTORS INC ET AL		130	9/ 4/90	12.3		UPDATE
BUILDERS TRANSPORT INC	COM			336	12008410	
WALENTAS DAVID C ET AL		130	9/ 6/90	6.8	6.8	UPDATE
C P OVERSEAS INC	COM			7.090	12591410	
CPO ASSOC L P ET AL		130	6/27/90	75.0		RVSION
COMPREHENSIVE CARE CORP	COM			931	20462010	
LIVINGSTON & CO		130	8/27/90		3.6	UPDATE
ENTERRA CORP DEL	COM			2.315	29380510	
SHAMROCK HLDGS/CALIF		1 3 D	8/31/90	15.0		UPDATE
FAILURE GROUP INC	FAILUR	F		390	30313210	
STATE OF WISCONSIN INVEST		-	8/21/90	5.2	0.0	NEW
FINANCIAL CTR BANCORP	COM			102	31739610	
TECHE SUGAR CO ET AL		1 3 D	8/20/90	8.3		UPDATE
FORSCHNER GROUP INC	COM			370	34659010	
ELSENER CHARLES	CON	130	8/24/90	9.4	0.0	NEW
GIANT INDS INC	COM			3 053	37450810	
ACRIDGE JAMES E	CON	130	8/22/9p)	•		UPDATE
GOODY PRODS INC	COM			585	38248610	
NEWELL CO	Con	13D	9/ 5/90	8.9		UPDATE
HEMODYNAMICS INC	CÓM			183	42368810	
BOMARKO INC	••••	130	8/23/90	4.6		UPDATE
HORNBECK OFFSHORE SVCS INC	COM			100	44054210	
LEVY ARTHUR I JR	-	1 3 0	9/ 4/90	1.3		UPDATE
INTERNATIONAL TELECHARGE INC	COM			1,198	46047510	
BOMARKO INC ET AL	CON	130	8/23/90		6.4	UPDATE
MACK TRUCKS INC	COM			25 843	55451110	
REGIE NAT DES USINES RENA		14D-1	9/ 6/90		87.0	
MOUNTAIN MED EQUIP INC	COM			207	62422010	
SHEA EDMUND & JR	LUH	13D	9/ 5/90		5.7	
	~~~			227	77487710	
RODMAN & RENSHAW CAP GROUP I KARMIN KURT B	LON	130	8/28/90		0.0	
	~~			E//	84590510	
SOVEREIGN BANCORP INC JAINDL FREDERICK JOHN	CON	13D	9/ 4/90		19.2	
WINDE FREDERICK JUNN		1.50	// // /	F0.0	17.66	of or the

.

.

7

ACQUISITIONS CONT.

SYMANTEC CORP Norton Peter	COM	130	8/31/90	2,857 31.8	87150310 0.0 NEW
WESTPORT BANCORP INC ROSOW DAVID A ET AL	CON	13D	8/27/90	205 9.7	96124310 7.7 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	8K ITEM NO.		
NAME OF ISSUER	CODE	12345678	DATE	COMMENT
		•••••		
ON LINE SOFTWARE INTERNATIONAL INC	DE	x x	08/13/90	
PEACHTREE EQUITIES INC	co	X X	08/31/90	
PEGASUS AIRCRAFT PARTNERS II L P	DE	X	08/21/90	
PLM EQUIPMENT GROWTH FUND	CA	NO ITEMS	05/11/90	AMEND
QINTEX ENTERTAINMENT INC	DE	ХХ	07/24/90	
REPUBLIC HOLDINGS CORP	DE	X	05/03/90	AMEND
SONOCO PRODUCTS CO	SC	X	09/05/90	
STOPWATCH INC	DE	x	08/27/90	
U S SHELTER CORP /DE/	DE	X	08/30/90	
UNITED FINANCIAL CORPORATION OF SOUTH CA	ÐE	NO ITEMS	07/03/90	AMEND
VMS INVESTORS FIRST STAGED EQUITY LP II	DE	NO ITEMS	08/29/90	AMEND
WESTERN ACCEPTANCE CORP /NV/	NV	X X	09/04/90	
WILSHIRE CENTER BANCORP	CA	NO ITEMS	06/18/90	AMEND
21ST CENTURY HOLDINGS INC	NV	X	08/01/90	AMEND