

# sec news digest

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July 12, 1990

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### SANCTIONS IMPOSED AGAINST NORTH ATLANTIC CORPORATION AND KEVIN MITCHELL

The Commission imposed sanctions against North Atlantic Corporation and Kevin Mitchell in the previously instituted public administrative proceedings against them. North Atlantic and Mitchell consented to the entry of an Order which finds that they willfully made misrepresentations in North Atlantic's broker-dealer registration application concerning Mitchell's regulatory history. Furthermore, the Order finds that Mitchell willfully made misrepresentations in EuroGold Exchange Ltd.'s investment adviser registration application concerning his regulatory history.

Accordingly, the Commission denied North Atlantic's broker dealer application; provided, however, that it may resubmit an amended application; and, that it retain outside counsel to review all filings. The Commission barred Mitchell from association with any registered entity; provided, however, that in four years Mitchell may apply to become so associated, provided that for a period of one year, said association will be in a supervised capacity. (Rel. 34-28171)

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## CIVIL PROCEEDINGS

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### ACTIONS AGAINST ALLURE COSMETICS AND OTHERS

The Commission filed a Complaint for Injunctive and Other Relief in the United States District Court for the District of New Jersey against Allure Cosmetics, Ltd., Kurt Tauss, Gattini Corporation, and Pietro Gattini. Allure Cosmetics, Ltd. (Allure) is a Delaware corporation with its principal place of business in Hackensack, New Jersey. Tauss was the president, chief executive officer, and chairman of the board of Allure from 1983 until May 1988. Gattini owns Gattini Corporation and has been the president, chief executive officer, and chairman of the board of Allure since May of 1988.

The Complaint alleges, among other things, that Allure and Tauss committed violations of antifraud provisions of the Securities Act of 1933 (Securities Act) and the Securities Exchange Act of 1934 (the Exchange Act) in failing to disclose in the registration statement for an initial public offering of Allure common stock in August 1986, and in certain subsequent filings with the Commission, that a substantial portion of the proceeds of the offering would be used to make payments to Tauss and

The Make-Up Center of 55th St., Ltd (MUC), an entity controlled by Tauss. In addition, the Complaint alleges that Allure and Tauss violated the antifraud provisions of the Exchange Act by making materially false and misleading statements and omissions of material facts in Allure's Forms 10-K and 10-Q regarding Allure's sales of goods to the MUC. [SEC v. Allure Cosmetics, Ltd., Kurt Tauss, Gattini Corporation, and Pietro Gattini (USDC for the DNJ, Civil Action No. 90-2673 (NHP)) (LR-12537)]

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## CIVIL PROCEEDINGS

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OLYMPUS EQUITY PLUS FUND  
OLYMPUS OPTION INCOME PLUS FUND  
OLYMPUS MONEY MARKET FUND  
OLYMPUS U.S. GOVERNMENT PLUS FUND

Notices have been issued giving interested persons until August 3, 1990 to request a hearing on an application filed by the OLYMPUS EQUITY PLUS FUND, OLYMPUS OPTION INCOME PLUS FUND, OLYMPUS MONEY MARKET FUND and OLYMPUS U.S. GOVERNMENT PLUS FUND for orders under Section 8(f) of the Investment Company Act declaring that these Funds have ceased to be investment companies. (Rels. IC-17575, IC-17576, IC-17577 and IC-17578 - July 10, respectively)

## CORRECTION

The July 9th issue of the News Digest inadvertently reported that the Commission issued orders declaring the following companies had ceased to be investment companies: EXPLORER II, INC.; INTEGRA FUND; THE FIFTH THIRD BANK IRA COLLECTIVE INVESTMENT TRUST; PROVIDENT NATIONAL ASSURANCE COMPANY SEPARATE ACCOUNT C; and CORPORATE CAPITAL PREFERRED FUND. Such orders have not yet been issued.

The report is corrected as follows: Notices have been issued giving interested persons until July 30 to request a hearing on applications filed by EXPLORER II, INC., and PROVIDENT NATIONAL ASSURANCE COMPANY SEPARATE ACCOUNT C for orders under Section 8(f) of the 1940 Act declaring that they have ceased to be investment companies. Notices have also been issued giving interested persons until July 31 to request a hearing on applications filed by INTEGRA FUND, THE FIFTH THIRD BANK IRA COLLECTIVE INVESTMENT TRUST, and CORPORATE CAPITAL PREFERRED FUND for orders under Section 8(f) of the 1940 Act declaring that they have ceased to be investment companies. (Rels. IC-17565, IC-17569, IC-17566, IC-17567, and IC-17570 - July 3, respectively)

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## HOLDING COMPANY ACT RELEASES

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### NATIONAL FUEL GAS COMPANY

A supplemental order has been issued authorizing a proposal by National Fuel Gas Company (National), a registered holding company, and National's subsidiary companies, National Fuel Gas Distribution Corporation, National Fuel Gas Supply Corporation, Penn-York Energy Corporation and Seneca Resources Corporation (Subsidiaries), to amend National's existing authority to issue and sell, prior to December 31, 1990, up to an aggregate principal amount \$150 million of its debt securities consisting of

debentures and medium-term notes and to contribute the proceeds to the Subsidiaries, by seeking an exemption from the redemption provisions of the Statement of Policy Regarding First Mortgage Bonds Subject to the Public Utility Holding Company Act of 1935 regarding the debentures. (Rel. 35-25116 - July 9)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

On June 7, National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-90-11) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, with the Commission to amend comparison procedures applicable to its Municipal Comparison System and Automated Bond System. Publication of the proposal in the Federal Register is expected to be made during the week of July 2, 1990. (Rel. 34-28168)

A proposed rule change filed by the Midwest Stock Exchange (SR-MSE-90-09) to amend the Exchange's fee schedule to reduce the current fee for processing electronic transmissions of Regulation T extension requests from \$1.00 to \$.50 per extension request has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. (Rel. 34-28189)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-89-5). The proposal amends the NASD's Board of Governors' Interpretation on Prompt Receipt and Delivery of Securities contained in the NASD Rules of Fair Practice. The proposal provides that no NASD member shall effect a short sale for its own account in any security unless the member makes an affirmative determination that it can borrow the securities of otherwise provide for their delivery by settlement date. (Rel. 34-28186)

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Boston Stock Exchange (SR-BSE-85-3) relating to amendments to the BSE's Constitution. (Rel. 34-28191)

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-90-30). The proposal amends the NASD's Board of Governors' Interpretation on Prompt Receipt and Delivery of Securities and also proposes a new section to the NASD's Uniform Practice Code setting forth examples of the terms "fully hedged" and "fully arbitrated". Publication of the proposal is expected to be made in the Federal Register during the week of July 16th. (Rel. 34-28192)

### CORRECTION OF PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The report of Release 34-28153 which appeared in the News Digest of July 11 of a proposed rule change filed by the New York Stock Exchange to allow the NYSE to list and trade warrants based upon foreign and domestic stock market indexes cited an incorrect file number. The correct number is (SR-NYSE-90-7).

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 FCC 1990-A GRANTOR TRUST, 1800 W KATELLA AVE, ORANGE, CA 92667 (FILE 33-35252 - JUN. 06) (BR. 11 - NEW ISSUE)
- S-18 TRINITY ACQUISITION CORP/NY/, 6 EAST 43RD ST, NEW YORK, NY 10017 (212) 986-3734 - 575,000 (\$2,875,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$300,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: GKN SECURITIES CORP. (FILE 33-35582-NY - JUN. 29) (BR. 11 - NEW ISSUE)
- S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-35588 - JUL. 02) (BR. 7)
- S-8 STANDARD MICROSYSTEMS CORP, 35 MARCUS BLVD, HAUPPAUGE, NY 11788 (516) 273-3100 - 125,000 (\$890,625) COMMON STOCK. 75,000 (\$670,350) COMMON STOCK. (FILE 33-35590 - JUL. 02) (BR. 9)
- S-8 DILLARD DEPARTMENT STORES INC, 900 W CAPITOL, LITTLE ROCK, AR 72201 (501) 376-5200 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-35591 - JUL. 02) (BR. 2)
- S-10 VALLEY FORGE SCIENTIFIC CORP, 2570 BLVD OF THE GENERALS, NORRISTOWN, PA 19403 (215) 681-1050 - 923,075 (\$1,500,000) COMMON STOCK. (FILE 33-35668-NY - JUN. 29) (BR. 8)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FIFTY EIGHT INTERM TERM SER, DAVIS POLK & WARDWELL, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-35682 - JUL. 05) (BR. 17 - NEW ISSUE)
- S-8 GEORGIA POWER CO, 333 PIEDMONT AVE NE, ATLANTA, GA 30308 (404) 526-6526 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. 2,000,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-35683 - JUL. 05) (BR. 13)
- S-1 INNOVATIVE DESIGNER PRODUCTS INC, 3084 STATE HIGHWAY 27, KENDALL PARK, NJ 08824 (201) 422-0880 - 1,150,000 (\$5,750,000) COMMON STOCK. 11,500,000 (\$21,562,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK. 1,000,000 (\$1,875,000) COMMON STOCK. UNDERWRITER: BLAIR D H & B CO INC. (FILE 33-35718 - JUL. 03) (BR. 6 - NEW ISSUE)
- S-1 RAMPART BROADCASTING LP, 1024 N RAMPART ST, NEW ORLEANS, LA 70116 (504) 529-4444 - 4,247,000 (\$4,247,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-35721 - JUL. 03) (BR. 8 - NEW ISSUE)
- S-1 COLUMBIA LABORATORIES INC, 16400 NW 2ND AVE STE 200, MIAMI, FL 33169 (305) 944-8666 - 1,677,610 (\$15,517,898) COMMON STOCK. (FILE 33-35723 - JUL. 03) (BR. 4)
- N-2 ROYCE VALUE TRUST INC, 1414 AVE OF THE AMERICAS 9TH FL, NEW YORK, NY 10019 (212) 355-7311 - 656,600 (\$6,819,775) COMMON STOCK. (FILE 33-35725 - JUL. 03) (BR. 18)
- S-4 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 640-2000 - 13,396,254 (\$399,459,542) COMMON STOCK. (FILE 33-35726 - JUL. 03) (BR. 12)
- S-8 SECURITY FINANCIAL GROUP INC, 1010 W ST GERMAIN, ST CLOUD, MN 56301 (612) 251-4500 - 34,875 (\$318,875) COMMON STOCK. (FILE 33-35727 - JUL. 03) (BR. 2)
- S-8 SECURITY FINANCIAL GROUP INC, 1010 W ST GERMAIN, ST CLOUD, MN 56301 (612) 251-4500 - 800,000 (\$800,000) OTHER SECURITIES INCLUDING VOTING TRUST. 88,888 (\$799,992) COMMON STOCK. (FILE 33-35728 - JUL. 03) (BR. 2)

REGISTRATIONS CONT.

- S-8 DOW CAPITAL BV, AERT VAN NESSTAAT 45, P O BOX 1310, 3000 BH ROTTERDAM, D7 48674 (517) 636-1000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-35738 - JUL. 03) (BR. 2)
- S-1 ACCLAIM ENTERTAINMENT INC, 71 AUDREY AVE, OYSTER BAY, NY 11771 (516) 922-2400 - 1,000,000 (\$12,750,000) COMMON STOCK. 2,450,000 (\$31,237,500) COMMON STOCK. (FILE 33-35734 - JUL. 03) (BR. 10)
- S-8 BWC FINANCIAL CORP, 1400 CIVIC DR, WALNUT CREEK, CA 94596 (415) 932-5358 - 241,875 (\$5,079,375) COMMON STOCK. (FILE 33-35735 - JUL. 03) (BR. 2)
- S-1 AURA SYSTEMS INC, 2385 ALASKA AVE, EL SEGUNDO, CA 90245 (213) 648-5300 - 455,250 (\$2,048,625) COMMON STOCK. 20,000 (\$10,000) COMMON STOCK. 50,000 (\$75,000) COMMON STOCK. 413,793 (\$1,500,000) COMMON STOCK. 1,572,283 (\$4,422,046) COMMON STOCK. (FILE 33-35736 - JUL. 05) (BR. 8)
- S-8 SOUTHWEST GAS CORP, 5241 SPRING MOUNTAIN RD, PO BOX 98510, LAS VEGAS, NV 89193 (702) 876-7173 - 100,000 (\$1,650,000) COMMON STOCK. (FILE 33-35737 - JUL. 05) (BR. 8)
- S-1 ROYCE LABORATORIES INC /FL/, 16600 NW 54TH AVE, MIAMI, FL 33014 (305) 624-1500 - 400,000 (\$2,400,000) COMMON STOCK. 5,400,000 (\$2,700,000) COMMON STOCK. 40,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$288,000) WARRANTS, OPTIONS OR RIGHTS. 180,000 (\$180,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-35739 - JUL. 05) (BR. 4)
- S-8 BEI HOLDINGS LTD /DE/, 4751 BEST RD STE 300, ATLANTA, GA 30337 (404) 768-0205 - 400,000 (\$1,100,000) COMMON STOCK. (FILE 33-35740 - JUL. 03) (BR. 5)
- S-8 SPORTS TECH INTERNATIONAL INC, 2419 E COMMERCIAL BLVD STE 301, FORT LAUDERDALE, FL 33308 (305) 772-9155 - 250,000 (\$1,250,000) COMMON STOCK. (FILE 33-35745 - JUL. 03) (BR. 11)
- S-8 TETRA TECHNOLOGIES INC, 25231 GROGANS MILL RD STE 100, WOODLANDS, TX 77380 (713) 867-1983 - 1,000,000 (\$7,192,000) COMMON STOCK. (FILE 33-35750 - JUL. 05) (BR. 8)
- S-8 LARSON DAVIS INC, 1681 W 820 NORTH, PROVO, UT 84601 (801) 375-0177 - 750,000 (\$2,227,500) COMMON STOCK. (FILE 33-35751 - JUL. 05) (BR. 8)
- S-3 LASER PRECISION CORP, 17819 GILLETTE AVE, IRVINE, CA 92714 (714) 860-8801 - 217,748 (\$925,416) COMMON STOCK. (FILE 33-35752 - JUL. 05) (BR. 8)
- S-8 EL PASO ELECTRIC CO /TX/, 303 N OREGON ST, EL PASO, TX 79901 (915) 543-5711 - 2,000,000 (\$14,250,000) COMMON STOCK. (FILE 33-35753 - JUL. 05) (BR. 8)
- S-2 BEI HOLDINGS LTD /DE/, 4751 BEST RD STE 300, ATLANTA, GA 30337 (404) 768-0205 - 90,000 (\$202,500) COMMON STOCK. (FILE 33-35754 - JUL. 03) (BR. 5)

REGISTRATIONS EFFECTIVE

- April 11: American Depositary Shares For Petrofina S.A., 33-34102.
- May 2: American Depositary Shares For E.P.N., S.A/ de C.V., 33-34454.
- June 8: American Depositary Shares For Gambro Aktiebolag, 33-34705; and American Depositary Shares For Bayer Atiengesellschaft, 33-34512.
- June 13: American Depositary Shares For Hafslund Nycomed as Class B Shares, 33-35269; and American Depositary Shares For Hafslund Nycomed As Free A Shares, 33-35268.
- June 19: American Depositary Shares For TI Group PLC, 33-35440.
- June 21: American Depositary Share For Tolmex, S.A. de C.V., 33-35429.
- June 22: Pikeville National Corp., 33-35138.
- June 28: Cardinal Funding, Inc., 33-32300; Galactic Resources, 33-35420; and National Media Corp., 33-35301.

## REGISTRATIONS EFFECTIVE CONT.

June 29: Bancorp Hawaii, Inc., 33-34739; Dreyfus Connecticut Municipal Money Market Fund, Inc., 33-34845; Dreyfus Michigan Municipal Money Market Fund, Inc., 33-34844; Hallwood Realty Partners, L.P., 33-35621; and Schneider Investment Trust, 33-18441.  
July 2: Authorized Distribution Network, Inc., 33-35060; Authorized Distribution Network, Inc., 33-33218; and Federated Index Trust, 33-33852.  
July 3: Arvin Industries, Inc., 33-34818; KFW International Finance Inc., 33-35616; and Province of Nova Scotia, 33-35647.

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
BIO MEDICUS INC MEDTRONIC	COM 13D	7/ 5/90	427 5.6	09056910 7.6	UPDATE
BLUE CHIP VALUE FD INC LEVIN JOHN A & CO ET AL	COM 13D	7/ 5/90	469 5.0	09533310 4.2	UPDATE
C P OVERSEAS INC SOCIETE SUISSE DE CIMENT	COM 13D	6/27/90	7,242 76.6	12591410 76.2	UPDATE
CENTURY TEL ENTERPRISES INC GAMCO INVESTORS INC ET AL	COM 13D	7/ 3/90	3,804 12.4	15668610 11.4	UPDATE
COMERICA INC FMR CORP	COM 13D	6/29/90	1,157 7.0	20034010 7.7	UPDATE
DREW INDS INC ROSE EDWARD W III ET AL	COM NEW 13D	6/15/90	702 14.9	26199020 11.3	UPDATE
ELJER INDS INC MUTUAL LIFE ASSUR/CANADA ET AL	COM 13D	5/22/90	362 5.1	28716110 0.0	NEW
ENERGY SVC INC STEINHARDT MICHAEL H ET AL	COM 13D	6/29/90	2,477 3.2	29271910 6.0	UPDATE
FABRI CTRS AMER INC SHUFRO ROSE & EHRMAN	COM 13D	7/ 2/90	369 7.3	30284610 9.4	UPDATE

## ACQUISITIONS CONT.

FREDRICKSBURG NATL BANCORP SILVER CARL D	COM	13D	6/28/90	25 12.3	35590010 7.1	UPDATE
HARLEY DAVIDSON INC STATE OF WISCONSIN INVEST BD	COM	13D	6/22/90	1,725 9.9	41282210 8.8	UPDATE
JESUP GROUP INC JESUP JOSEPHHTAL SECS ET AL	COM NEW	13D	6/22/90	177 5.8	47706620 0.0	NEW
KANEB SERVICES INC STEINHARDT MICHAEL H ET AL	CL A PFD STOCK	13D	6/29/90	12 5.8	48417030 13.0	UPDATE
KEY PRODTN INC APACHE CORP	COM	13D	6/28/90	1,670 13.2	49313810 11.5	UPDATE
KOLLMORGEN CORP GAMCO INVESTORS INC ET AL	COM	13D	7/ 3/90	2,459 22.9	50044010 22.5	UPDATE
MHI GROUP INC OAKLEY TOM ED REVOCABLE TR	COM	13D	4/ 9/90	667 5.5	55292510 0.0	NEW
NATIONAL HEALTH CARE SYS INC NATL DENTAL ASSOC CALIF ET AL	COM	13D	6/22/90	2,953 52.3	63632910 0.0	NEW
PENN VA CORP INTERKOHLE BETEILIGUNGSG	COM	13D	6/16/90	868 20.0	70788210 20.0	UPDATE
PIC N SAVE CORP GIRARD PARTNERS L P ET AL	COM	13D	7/ 6/90	3,774 10.6	71952210 6.6	UPDATE
RAMTRON AUSTRALIA LIMITED GLOBAL ALLIANCE PTY LTD ET AL	ORD SHR	13D	6/29/90	13,542 26.6	75190599 24.4	UPDATE
RAMTRON INTL CORP GLOBAL ALLIANCE PTY LTD ET AL	COM	13D	6/29/90	38,925 55.1	75191599 55.1	UPDATE
RAMTRON INTL CORP RAMTRON AUSTRALIA LTD	COM	13D	6/29/90	37,425 53.9	75191599 53.9	UPDATE
RIGHT MGMT CONSULTANTS INC MIM LIMITED ET AL	COM	13D	5/ 8/90	161 6.3	76657310 8.4	UPDATE
ROBERT HALF INTL INC DREYFUSS BARNEY ET AL	COM	13D	5/17/90	1,509 13.6	77032310 16.1	UPDATE
SCIENCE DYNAMICS CORP MOULTON REYNOLDS E	COM	13D	6/28/90	151 5.2	80863110 0.0	NEW
SUFFIELD FINL CORP COCCOMO JOHN A SR	COM	13D	5/ 9/90	317 5.3	86473010 0.0	NEW
TECH OPS LANDAUER REICH JOSEPH H ET AL	COM	13D	6/25/90	305 7.2	87829110 5.8	UPDATE
TENNEY ENGR INC POLIS ROBERT N ET AL	COM	13D	6/28/90	200 5.5	88062510 0.0	NEW
THOMAS INDS INC DUNBAR THOMAS E ET AL	COM	13D	5/24/90	1,557 15.2	88442510 16.3	UPDATE
TODAY HOME ENTERTAINMENT INC INTL MOVIE GRP	COM	13D	6/28/90	2,012 37.9	88889510 46.1	UPDATE

## ACQUISITIONS CONT.

UNIVERSAL VOLTRONICS CORP THERMEDICS INC	COM	13D	6/21/90	3,943 50.4	91389510 40.3	UPDATE
UNIVERSAL VOLTRONICS CORP THERMO ELECTRON CORP ET AL	COM	13D	6/21/90	0 0.0	91389510 N/A	UPDATE
VESPER CORPORATION ARROWHEAD HOLDINGS CORP	COMMON STOCK	13D	6/19/90	15,762 94.7	92538510 94.1	UPDATE
WESTWOOD GROUP INC EL HAGE NABIL N	COM	13D	6/26/90	30 8.0	96175410 0.0	NEW
ALBANY INTL CORP STANDISH J SPENCER	CL A	13D	7/ 3/90	4,955 19.0	01234810 0.0	NEW
C P OVERSEAS INC CPO ASSOC L P ET AL	COM	13D	6/27/90	7,090 75.0	12591410 0.0	NEW
CNB FINANCIAL CORP KEMPER R CROSSBY ET AL	COM	13D	4/ 2/90	227 19.6	12612710 19.9	UPDATE
CHESAPEAKE FINL SHARES INC MONROE DOUGLAS D	COM	13D	6/30/90	238 30.5	16518099 0.0	NEW
DORCHESTER HUGOTON LTD PEAK PRESTON A	DEPOSTARY RCPT	13D	6/28/90	1,570 14.6	25820520 14.0	UPDATE
FALCON OIL & GAS INC MURCHISON PARTNERS ET AL	COM NEW	13D	6/26/90	441 19.1	30607020 14.9	UPDATE
FISCHBACH CORP AMERICAN INTL GRP	COM	14D-1	7/10/90	2,189 55.9	33765910 55.9	UPDATE
HEARTLAND PARTNERS L P ODYSSEY PARTNERS ET AL	UT LTD PARTNER	13D	6/30/90	468 21.8	42235710 0.0	NEW
I C H CORP SHAW ROBERT T ET AL	COM	13D	6/29/90	12,557 26.1	44926410 25.9	UPDATE
INTERAND CORP HAWTHORNE ASSOC ET AL	COM	13D	7/ 3/90	568 13.6	45842110 0.0	NEW
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM	13D	7/ 6/90	25,843 87.0	55451110 61.6	UPDATE
PACER TECHNOLOGY GASKIN E REED	COM	13D	4/19/90	680 6.3	69390510 0.0	NEW
POLAROID CORP LFCP CORP(LAZARD FRERES)ET AL	COM	13D	7/ 2/90	7,332 14.1	73109510 13.8	UPDATE
SANDS REGENT TWEEDY BROWNE CO L P ET AL	COM	13D	7/ 2/90	159 4.8	80009110 5.4	UPDATE
SHELTON BANCORP INC KOSOWSKY J ALLEN	COM	13D	5/21/90	59 5.4	82300510 0.0	NEW
WESTWOOD GROUP INC SARKIS CHARLES F ET AL	COM	13D	7/ 5/90	976 81.1	96175410 100.0	UPDATE