# J.S. SECURITIES AND

SCHANGE CONNINGSION

### COMMISSION ANNOUNCEMENTS

#### SEC'S EMERGING MARKETS ADVISORY COMMITTEE MEETING

The Securities and Exchange Commission's Emerging Markets Advisory Committee will hold its first meeting on June 12, 1990 at 10:30 a.m. in Room 1C30, 450 Fifth Street, N.W., Washington, D.C. The purpose of the meeting will be to review objectives and responsibilities of the Committee and to establish plans for orderly progression of its work. It will consider areas in which the Commission's assistance has already been sought by officials in countries with emerging securities markets.

#### CIVIL PROCEEDINGS

## OSGUTHORPE, MARKET TIMER, CONSENTS TO INJUNCTION AND DISGORGEMENT

Jack H. Bookey, Administrator of the Seattle Office of the Commission, announced that on May 14, 1990, Judge Carolyn Dimmick, United States District Court Judge for the Western District of Washington at Seattle, entered a judgment permanently enjoining Steven Garn Osguthorpe from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 and ordering him to pay \$128, 342 to eight investors. Osguthorpe consented to the final judgment, admitting the allegations of the Complaint, and he undertook to not seek a discharge of sums owed to investors in any bankruptcy proceeding, acknowledging that the judgment represented a debt induced by his fraud. Osguthorpe pretended to be a "market timer", accepting investor funds based on the false representation that he would invest and manage the funds for investors. Instead, he converted all investor funds to himself. Osguthorpe pleaded guilty to three counts of securities fraud during November 1989 and was sentenced during February 1990 to five years in prison followed by five years of probation with restitution to the victims. The Commission's civil judgment provides for disgorgement directly to the victims, enabling them to seek enforcement of the judgment as though they were parties to the action. [Securities and Exchange Commission v. Steven G. Osguthorpe, (United States District for the Western District of Washington, Civil Action No. C-90-697)] (LR-12495)

ALAN C. GOULDING, ROBERT J. FOLEY, JOEL LOPATE, MURRAY VERLIN, KURT GOLDMAN AND PETER GOLDMAN

On June 5, 1990, the Commission filed a Complaint in the United States District Court for the Southern District of New York against Alan C. Goulding, Robert J. Foley, Joel Lopate, Murray Verlin, Kurt Goldman and Peter Goldman alleging violations of Sections 10(b) and 14(e) of the Securities and Exchange Act of 1934 and Rules 10b-5 and 14(e) thereunder in connection with trading in the securities of Shopwell, Inc., Delchamps, Inc., Waldbaum, Inc., and the Great Atlantic & Pacific Tea Company, Inc. The Commission alleged that Goulding, at the time a senior A&P officer, learned in

connection with his employment duties at A&P that the company was preparing to acquire Shopwell, Delchamps and Waldbaum and that A&P's 1986 fourth quarter and yearly earnings were materially higher than previous comparable periods. The Commission also alleged that Goulding improperly communicated such information concerning one or more of the issuers to Foley, Lopate and Verlin, and that Verlin thereafter improperly communicated information to Kurt Goldman and Peter Goldman.

Without admitting or denying the allegations of the Complaint, the defendants consented to permanent injunctions against future violations. Defendants also agreed to disgorge, in the aggregate, profits of \$513,881.23, plus \$189,879.97 in interest and to pay \$1,300,131.25 in civil penalties. [Securities and Exchange Commission v. Alan C. Goulding, Robert J. Foley, Joel Lopate, Murray Verlin, Kurt Goldman and Peter Goldman (United States District Court for the Southern District of New York) (No. 90 Civ. 3794)] (LR-12500)

### CRIMINAL PROCEEDINGS

#### WILLIAM EDWARD KINZEL CONVICTED AND SENTENCED

John E. Lampe, U.S. Attorney for the Eastern District of Washington, and the SEC announced that William Edward Kinzel of Spokane, Washington, was found guilty on October 25, 1989 by a jury of one count of wire fraud, and was sentenced on December 29, 1989. Judge Justin L. Quackenbush of the U.S. District Court for the Eastern District of Washington sentenced Kinzel to 14 months imprisonment, followed by three years supervised release, and ordered Kinzel to repay \$100,000 to the victim of the wire fraud. Kinzel is appealing his conviction to the U.S. Court of Appeals for the Ninth Circuit.

As a result of a joint investigation by the Justice Department and the Commission, Kinzel was convicted of executing a scheme to defraud and obtain money by means of false and fraudulent pretenses, representations and promises in that on or about January 31, 1989 Kinzel took \$100,000, wired by an investor for purchase of a municipal bond, but never purchased the bond or returned the money. [United States v. William Edward Kinzel (USDC, E.D. WA), Criminal Action No. 89-275-01] (LR-12496)

### HOLDING COMPANY ACT RELEASES

INDIANA ENERGY, INC., ET AL.

An order has been issued authorizing Indiana Energy, Inc., an exempt public-utility holding company, to acquire all of the outstanding common stock of (i) Terre Haute Gas Corporation, a wholly-owned public-utility subsidiary of Indiana Gas & Chemical Corporation (IGCC), an exempt public-utility holding company, and (ii) Richmond Gas Corporation, a privately held Indiana gas utility company. IGCC and certain other parties join in the application. (Rel. 35-25099 - June 1)

### SELF-REGULATORY ORGANIZATIONS

#### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: <u>National Association of Securities Dealers</u> (SR-NASD-90-3) to amend Part III of the NASD's code of Arbitration to modify the procedures and schedules under which fees are assessed for the use of arbitration facilities. (Rel. 34-28086); (SR-NASD-90-21) to establish a new service, Digital Interface Service, which offers market makers an alternative method of receiving NASDAQ Workstation information. (Rel. 34-28071); and <u>National Securities Clearing Corporation</u> (SR-NSCC-89-18) to revise NSCC's general fee schedule. (Rel. 34-28085)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes were filed by: The Philadelphia Stock Exchange (SR-PHLX-90-09) to rescind the fee imposed by the PHLX on options transactions executed via the Exchange's AUTOM System. (Rel. 34-28079); The MBS Clearing Corporation (MBSCC-90-04) to require Broker Participants to submit broker/dealer trade input on trade date. (Rel. 34-28082); The National Securities Clearing Corporation (SR-NSCC-90-07) to clarify the meaning of "expiration date" in connection with balance order liability notices. (Rel. 34-28060); and The National Securities Clearing Corporation (SR-NSCC-90-09) to make a technical correction to NSCC procedures regarding the submission of over the counter lock-in Trade Data. (Rel. 34-28062) The proposed rule changes became effective immediately upon filing. Publication of the rule changes are expected in the Federal Register during the week of June 11, 1990.

#### NOTICE OF PROPOSED RULE CHANGES

The New York Stock Exchange, Inc. has filed the following proposed rule changes under Rule 19b-4: (SR-NYSE-90-21) to provide for the full implementation of NYSE's Overnight Comparison System (which requires comparison or close out of transactions not later than the day after trade date) for regular way equity transactions executed on and after July 30, 1990. (Rel. 34-28061); (SR-NYSE-90-26) to establish a new NYSE Rule 326(e) which provides for 24-hour notification to the Exchange of certain transactions between a member organization and any individual or entity in a control relationship with such organization, and to amend NYSE Rules 325 and 104 to require twenty-four hour written notification to the Exchange of significant decreases in tentative net capital and new liquid assets. (Rel. 34-28083); and (SR-NYSE-90-20) to amend NYSE Rule 113(b) regarding identification of affiliate orders. (Rel. 34-28084). Publication of the proposals are expected in the Federal Register during the week of June 11.

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the <u>Chicago Board Options Exchange</u>, <u>Inc.</u> (SR-CBOE-90-10) extending the existing pilot program granting position limit exemptions for hedged equity positions. (Rel. 34-28066)

### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 FIRST CHURCH FINANCING CORP, 215 N MAIN ST, WEST BEND, WI 58095 5,000,000 (\$5,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: ZIEGLER B C & CO. (FILE 38-20345 MAY. 25) (BR. 12 NEW ISSUE)
- S-3 SAFETY KLEEN CORP, 777 BIG TIMBER RD, ELGIN, IL 60123 (312) 697-8460 349,900 (\$12,858,825) COMMON STOCK. (FILE 33-35008 MAY. 29) (BR. 6)
- N-2 EUROPEAN WARRANT FUND, C/O JULIUS BAER SECURITIES INC, 330 MADISON AVE, NEW YORK, NY 10017 (212) 949-9044 7,666,667 (\$92,000,004) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-35038 MAY. 24) (BR. 16 NEW ISSUE)
- S-1 VIDMARK INC, 2901 DCEAN PARK BLVD STE 123, SANTA MONICA, CA 90405 (213) 399-8877 200,000 (\$2,500,000) COMMON STOCK. 1,525,000 (\$19,062,500) COMMON STOCK. UNDERWRITER: JAMES RAYMOND & ASSOCIATES INC, SUTRO & CO INC. (FILE 33-35058 MAY. 24) (BR. 12 NEW ISSUE)
- S-1 OCEAN EXPRESS LINES INC, 4960 SW 72ND AVE, MIAMI, FL 33155 (305) 669-0302 1,375,000 (\$8,593,000) COMMON STOCK. (FILE 33-35056 MAY. 24) (BR. 4 NEW ISSUE)
- N-1A SCOTTISH WIDOWS INTERNATIONAL FUND, 60 STATE ST, BOSTON, MA 02109 (617) 742-9858 INDEFINITE SHARES. UNDERWRITER: ADVEST INC. (FILE 33-35081 MAY. 25) (BR. 16 NEW ISSUE)
- S-1 ENVIRONMENTAL ELEMENTS CORP, 3700 KOPPERS ST, BALTIMORE, MD 21227 (301) 368-7000 700,000 (\$11,200,000) COMMON STOCK. 1,945,000 (\$31,120,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC, LEGG MASON WOOD WALKER INC. (FILE 33-35082 MAY. 25) (6x. 10 NEW ISSUE)
- S-1 GLOBAL AVIATION INCOME FUND L P, THREE STAMFORD LANDING, 62 SOUTHFIELD AVE. STAMFORD, CT 06902 (212) 551-6000 324,000 (\$162,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: WITTER DEAN REYNOLDS INC. (FILE 33-35087 MAY. 25) (BR. 5 NEW ISSUE)
- N-2 MEXICO ADVANTAGE FUND INC, WORLD FINANCIAL CTR, 200 LIBERTY ST, NEW YORK, NY 10281 (212) 667-5000 5,750,000 (\$69,000,000) CDMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-35089 MAY. 25) (BR. 18 NEW ISSUE)
- S-3 JUDICATE INC, 1608 WALNUT ST STE 1200, PHILADELPHIA, PA 19108 (215) 546-6200 2,363,010 (\$1,476,881.25) COMMON STOCK. (FILE 33-35094 MAY. 25) (BR. 6)
- S-8 USF&G CORP, 100 LIGHT ST, BALTIMORE, MD 21202 (301) 547-3000 2,000,000 (\$57,000,000) COMMON STOCK. (FILE 33-35095 MAY. 25) (BR. 10)
- S-18 WISCONSIN PHARMACAL COMPANY INC, 2977 HIGHWAY 60, JACKSON, WI 53037 (414) 677-4121 - 1,150,000 (\$6,900,000) COMMON STOCK. UNDERWRITER: RAFFENSPERGER HUGHES & CO INC. (FILE 33-35096 - MAY. 25) (BR. 4 - NEW ISSUE)
- S-3 CINCINNATI MILACRON INC /DEL/, 4701 MARBURG AVE, CINCINNATI, OH 45209 (513) 841-8100 - 3,450,000 (\$66,412,500) COMMON STOCK. (FILE 33-35097 -- MAY. 25) (BR. 1)

- S-8 TW HOLDINGS INC, 201 E MAIN ST, P 0 BOX 3168, SPARTANBURG, SC 29304 (803) 596-8700 23,881,767 (\$23,881,767) OTHER SECURITIES INCLUDING VOTING TRUST. 5,101,494 COMMON STOCK. (FILE 33-35098 MAY. 25) (BR. 11)
- S-8 NATIONAL CONVENIENCE STORES INC /DE/, 100 WAUGH DR, HOUSTON, TX 77007 (718) 863-2200 1,500,000 (\$5,698,500) COMMON STOCK. (FILE 33-35100 MAY. 25) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 7E, P 0 BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08548 INDEFINITE SHARES. (FILE 33-35105 MAY. 29) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FIFTH AMT MONTHLY PYMT SER, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 INDEFINITE SHARES. (FILE 33-35106 MAY. 29) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FD ONE HUNDRED FIFTY FIFTH INS SE, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 INDEFINITE SHARES. (FILE 33-35107 MAY. 29) (BR. 17 NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED NINETY NINTH MONTHLY PAYME, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 INDEFINITE SHARES. (FILE 33-35108 MAY. 29) (BR. 22 NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FIFTY FIFTH INTERM TERM SER, DAVIS POLK AND WARDWELL, NEW YORK, NY 10005 INDEFINITE SHARES. (FILE 33-35109 MAY. 29) (BR. 17 NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SIXTH AMT MONTHLY PYMT SER, DAVIS POLK & WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (212) 530-4540 INDEFINITE SHARES. (FILE 88-35110 MAY. 29) (BR. 22 NEW ISSUE)
- S-6 CORPORATE INCOME FUND SEVENTH INSURED SERIES, ONE CHASE MANHATTAN PLZ, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 INDEFINITE SHARES. (FILE 33-35111 MAY. 29) (NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 7D, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08548 - INDEFINITE SHARES. (FILE 33-35112 - MAY. 29) (BR. 22 - NEW ISSUE)
- S-4 MCN CORP, 500 GRISWOLD ST, DETROIT, MI 48226 (313) 256-5500 725,000 (\$14,990,000) COMMON STOCK. (FILE 38-35113 MAY. 29) (BR. 13)

### REGISTRATIONS EFFECTIVE

May 8: CMS/DATA Corp., 33-34160-A.

May 9: The AdvisorFund L.P., 33-18584; First Gwinnett Bancshares, Inc., 33-33893; First Midwest Bancorp, Inc., 33-34007.

May 11: Pursuit Capital Corporation Corp., 33-33306-D.

May 14: Batavia Financial Corp., 33-32728; Centura Banks, Inc., 33-33773; Hoover Capital Inc., 33-33083-D; Main Street Funds, Inc., 33-34270; N-Dru, Ltd., 33-23607-S; Oesterreichische Kontrollbank Aktiengesellschaft, 33-34726; Star Banc Corp., 33-32671; Tri-Nem, Inc., 33-33136-D; Washington Capital, Inc., 33-32828-D.

May 16: Nonmouth Real Estate Investment Corp., 33-34103.

May 17: Apache Corp., 33-34870; Chiquita Brands International, Inc., 33-34223, McDonald's Corp., 33-34762; United Investors Income Properties II, 33-33065.

May 18: BMR Financial Group, Inc., 33-33683; Comstock Resources, Inc., 33-34188; General Motors Acceptance Corp., 33-34938; General Motors Acceptance Corp., 33-34939; General Nutrition Inc., 33-32713-01; Kemper Environmental Services Fund, 33-33765; Nuveen California Municipal Market Opportunity Fund, Inc., 33-34221; Nuveen New York Municipal Market Opportunity Fund, Inc., 33-34220;

#### REGISTRATIONS EFFECTIVE CONT.

May 21: Care Plus, Inc., 33-34911; Citibank (Nevada), National Association, 33-34638-01; Citibank (South Dakota), N.S. Standard Credit Card Trust 1990-5, 33-34638, 33-34638-02; Nuveen Municipal Market Opportunity Fund, Inc., 33-34466; Nuveen Municipal Market Opportunity Fund, Inc. Series M, 33-34464; Nuveen Municipal Market Opportunity Fund, Inc. Series T, 33-34465.

May 22: Action Staffing, Inc., 33-32345; Federated States of Micronesia, 33-34978; Security Capital Corporation, 33-34324.

May 25: Bristol-Myers Squibb Company, 33-34642.

May 29: Avco Financial Services, Inc., 33-350028; Humana Inc., 33-35001; United Asset Management Corporation, 33-34921.

May 30: Ferrofluidics Corp., 33-86939; International Recovery Corp., 33-30148; Republic International Corp., 33-32256.

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

				RS(000)/	CUSIP/	FILING
NAME AND CLASS OF STOCK/OWNER		FORM	DATE	<b>%OWNED</b>	PRIOR%	<u>STATUS</u>
AMERICA WEST AIRLS INC	COM	-			02365010	
TRANSPACIFIC ENTR ET AL		13D	4/25/90	29.6	29.5	UPDATE
ARMSTRONG WORLD INDS INC	COM			20	04247610	)
FIRST CITY FINL CORP ET A		13D	5/30/90	0.0	11.3	UPDATE
CAPITOL TRANSAMERICA CORP	COM			123	14064010	<b>1</b>
CAPITOL IRANSAMERICA CORP	COM	13D	5/21/90	5.7	4.6	UPDATE
			•			
CENTEX TELEMANAGEMENT INC	COM			182	15231510	l
MORGAN J P & CO ET AL		13D	4/17/90	1.9	5.2	UPDATE
CIRCLE K CORP	COM			23,044	17257610	1
AMERICAN FINANCIAL CORP E		13D	5/30/90	52.9	52.8	UPDATE
CIDCLE V CODD	COM			3,335	17257610	<b>\</b>
CIRCLE K CORP CHARTER CO	COM	13D	5/25/90	3,333 7.7	7.7	UPDATE
			-,,			

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	, ,	FORM	EVENT S DATE	SHRS(000)/ %OWNED		TLING
FIRST PEOPLES FINL CORP BAROL EDWARD N	COM	13D	12/20/89	249 9.2	33609210 0.0	RVSION
FONAR CORP HUSSEY FRANCIS D JR	COM	13D	5/17/90	1,392 6.2	34443710 5.1	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM	13D	5/24/90	1,299 24.0	35801010 22.1	UPDATE
GENERAL MICROWAVE CORP FALKENSTEIN JOSEPH	COM	13D	5/21/90	120 8.5	37030710 7.0	UPDATE
HMG COURTLAND PPTYS INC HALPERIN BARRY S ET AL	COM	13D	4/12/90	177 14.6	40423210 14.0	UPDATE
HARKEN ENERGY CORP AENEAS VENTURE CORP ET AL	COM	13D	3/30/90	10,098 30.8	41255210 28.2	UPDATE
HASBRO INC WARNER COMMUNICATIONS ET A	COM AL	13D	5/17/90	10,038 17.1	41805610 25.3	UPDATE
HORNBECK OFFSHORE SVCS INC HOS PARTNERS L P	COM	13D	5/17/90	4,732 100.0	44054210 100.0	UPDATE
LANDSING PAC FD INDEPENDENT HLDGS ET AL	COM	13D	5/29/90	381 6.3	51509610 5.2	UPDATE
METRO MOBILE CTS INC MCCAW CELLULAR COMM ET AL	CL A	13D	5/30/90	309 1.4	59199120 1.9	UPDATE
METRO MOBILE CTS INC MCCAW CELLULAR COMM ET AL	CL B	13D	5/30/90	3,696 8.0	59199130 7.7	UPDATE
MICRON TECHNOLOGY INC AMSTRAD PLC ET AL	COM	13D	5/19/90	3,571 9.7	59511210 9.7	UPDATE
NATIONAL HEALTHCARE INC MCAFEE JAMES T JR	COM	13D	5/ 2/90	2,344 19.0	63633710 9.9	UPDATE
NATIONAL INTERGROUP INC WALKER STREET ASSOC	COM	13D	5/29/90	1,906 8.8	63654010 8.5	UPDATE
OMNI CAP GROUP INC TIGER ET AL	COM	13D	5/23/90	208 8.3	68299310 0.0	NEW
PITTWAY CORP DEL GAMCO INVESTORS INC ET AL	CL A	13D	5/30/90	3,423 30.7	72579020 29.5	UPDATE
RB&W CORP GAMCO INVESTORS INC ET AL	COM	13Ď	5/30/90	1,043 20.7	74925210 18.7	UPDATE
REXWORKS INC NASGOVITZ WILLIAM J	COM	13D	5/21/90	94 5.2	76190310 0.0	NEW
SAVIN CORP HCS TECHNOLOGY N V	COM	13D	5/16/90	180,991 100.0	80517610 100.0	UPDATE

7

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	· · · · · · · · ·	FORM	EVENT DATE	SHRS(000)/ %OWNED		FILING STATUS
SUFFIELD FINL CORP DESIMONE ASSOCIATES ET AL	COM	13D	4/25/90	373 6.0	86473010 0.0	NEW
TESORO PETE CORP OAKVILLE N V	COM	13D	5/30/90	1,711 12.2	88160910 12.1	UPDATE
TIERCO GROUP INC BURKE KIERAN E	COM	13D	5/17/90	843 29.2	88650610 28.1	UPDATE
UNITEL VIDEO INC U E I PLC ET AL	COM	13D	5/11/90	596 28.3	91325310 56.0	UPDATE
UNIVERSAL MATCHBOX GROUP LTD YEH DAVID C W	COM	13D	5/25/90	7,973 81.8	91373010 69.7	UPDATE
VSB BANCORP INC SPIRO MARTIN	COM	13D	5/25/90	109 4.8	91828310 6.7	UPDATE
P & F INDS INC SOHACHESKI JAIME	CL A N	EW 13D	5/22/90	413 18.2	69283050 16.9	UPDATE
PRATT HOTEL CORP PRATT JACK E	COM	13D	4/24/90	25,912 51.2	73979310 21.1	UPDATE
REGIONAL BANCORP INC KILKENNY PARTNERS ET AL	COM	13D	5/17/90	120 4.7	75892010 10.0	UPDATE
ST IVES LABS CORP REDDING STEPHEN J ET AL	COM	13D	5/18/90	1,086 15.7	78989510 10.0	UPDATE
SIKES CORP GABELLI GRP ET AL	CL A	13D	5/24/90	995 12.3	82675010 11.5	UPDATE
STAAR SURGICAL CO WOLF JOHN R	COM	13D	5/ 7/90	977 6.3	85231210 0.0	NEW
TIDEWATER INC TORRAY ROBERT E	COM	13D	5/ 2/90	1,961 7.0	88642310 7.9	UPDATE
TRANSTECTOR SYS INC HONOROF FRANKLIN D ET AL	COM	13D	5/22/90	2,129 50.7	89389110 60.1	UPDATE
WLR FOODS INC LONGACRE HENRY W	COM	13D	5/10/90	992 14.3	92928610 9.5	UPDATE
WLR FOODS INC LONGACRE KENNETH A	COM	13D	5/10/90	997 14.4	92928610 9.6	UPDATE
WLR FOODS INC WAMPLER WILLIAM D	COM	13D	5/10/90	682 9.8	92928610 6.6	UPDATE