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J.S. SECURITIES AND

sec news digest

Issue 90-96 May 17, 1990

COMMISSION ANNOUNCEMENTS

CHAIRMAN BREEDEN ADDRESSES GROUPS IN LOS ANGELES

Chairman Richard C. Breeden will address the 9th Annual SEC and Finance Reporting Conference in Los Angeles today. Tomorrow, he will speak at a luncheon meeting of the World Affairs Council, also in Los Angeles.

JAMES R. DOTY APPOINTED GENERAL COUNSEL

On May 16, Chairman Breeden announced the appointment of James R. Doty to succeed Daniel G. Goelzer as General Counsel to the Commission after Mr. Goelzer's departure from the Commission later this month. Mr. Doty recently became a member of the Commission's staff as Counselor to the Chairman. Previously, he was a partner at the law firm of Baker & Botts and the corporate practice head of that firm's Washington, D.C. office, specializing in the area of securities law. (Press Rel. 90-25)

HARRY J. WEISS NAMED ASSOCIATE DIRECTOR

Yesterday, Chairman Breeden announced the appointment of Harry J. Weiss to the position of Associate Director, Division of Enforcement, replacing John Sturc who recently left the Commission to accept a position in private practice. Mr. Weiss joined the Commission's staff in 1982 as a Special Trial Counsel and was appointed Assistant Director in the Division in 1986. (Press Rel. 90-26)

INVESTMENT COMPANY ACT RELEASES

THE HIGHMARK GROUP, ET AL.

A conditional order has been issued under Section 6(c) of the Act on an application filed by The Highmark Group, a series investment company, the Winsbury Company, and The Bank of California, N.A., exempting Highmark from Sections 18(f)(1), 18(g), and 18(i) of the Act to enable it to issue and sell two classes of units in each of its existing and future series. (Rel. IC-17490 - May 15)

VENTURE TRUST MONEY MARKET FUND

An order has been issued under Section 8(f) of the Investment Company Act of 1940 declaring that Venture Trust Money Market Fund has ceased to be an investment company. (Rel. IC-17491 - May 16)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 MAXIM INTEGRATED PRODUCTS INC, 120 SAN GABRIEL DR, SUNNYVALE, CA 94086 (408) 737-7600 1,000,000 (\$10,375,000) COMMON STOCK. (FILE 33-34519 MAY. 07) (BR. 3)
- S-8 ECI ENVIRONMENTAL INC, 5720 SHATTUCK AVE, DAKLAND, CA 94609 (415) 655-5855 400,000 (\$400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-34675 MAY. 09) (BR. 8)
- S-8 DDNNELLY CORP, 414 E FORTIETH ST, HOLLAND, MI 49423 (616) 394-2200 350,000 (\$3,390,625) COMMON STOCK. (FILE 33-34746 MAY. 08) (BR. 10)
- S-4 UNITED BANKSHARES INC/WV, 300 UNITED CTR, 500 VIRGINIA ST E, CHARLESTON, WV 25301 (304) 348-8437 1,039,462 (\$13,513,006) COMMON STOCK. (FILE 33-34747 MAY. 09) (BR. 2)
- S-8 NORTH STAR UNIVERSAL INC, 5353 WAYZATA BLVD, PARK NATIONAL BANK BLDG STE 610, MINNEAPOLIS, MN 55416 (612) 546-7500 350,000 (\$1,946,875) COMMON STOCK. (FILE 33-34748 MAY. 09) (BR. 4)
- S-8 ENROW CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 \$22,750,000 OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 38-34795 MAY. 09) (BR. 7)
- S-2 ZEMEX CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 557-2020 724,810 (\$5,164,271.25) WARRANTS, OPTIONS OR RIGHTS. 724,810 (\$5,164,271.25) COMMON STOCK. (FILE 33-34797 MAY. 09) (BR. 2)
- S-6

 NATIONAL MUNICIPAL TRUST MULTISTATE SERIES 30, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. UNDERWRITER: BRANCH CABELL AND CD, GENEVA SECURITIES INC, HEADFORD AND CD INC, INTERSTATE JOHNSON LANE INC, JB HANAUER AND CD, JC BRADFORDAND CD, LEGG MASON WOOD WALKER INC, MORGAN KEEGAN AND CD INC, NATHAN AND LEWIS SECURITIES INC, PERSHING DIVISION OF DONALDSON LUFKIN, PRUDENTIAL BACHE SECURITIES, RAYMOND JAMES AND ASSOCIATES, ROOSEVELT AND CROSS INC, SOUTHWEST SECURITIES INC, WHEAT FIRST SECURITIESDEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 83-34798 MAY. 09) (BR. 16 NEW ISSUE)
- S-6

 NATIONAL MUNICIPAL TRUST SERIES 124, DNE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. UNDERWRITER: BRANCH CABELL AND CO, GENEVA SECURITIES INC, HEADFORD AND COMPANY INC, INTERSTATE JOHNSON LANE INC, JB HANAUER AND CO, JC BRADFORD AND CO, LEGG MASON WOOD WALKER INC, MORGAN KEEGAN AND CO INC, NATHAN AND LEWIS SECURITES INC, PERSHING DIVISION OF DONALDSON LUFKIN, PRUDENTIAL BACHE SECURITIES INC, RAYMOND JAMES AND ASSOCIATES, ROOSEVELT AND CROSS INC, SOUTHWEST SECURITIES INC. WHEAT FIRST SECURITIESDEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 38-34799 MAY. 09) (BR. 16 NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 125, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-34800 MAY. 09) (BR. 16 WEW ISSUE)
- N-1A PIONEER GROWTH TRUST, 60 STATE ST, BOSTON, MA 02109 (617) 742-7825 INDEFINITE SHARES. (FILE 33-34801 MAY. 09) (BR. 17 NEW ISSUE)
- S-2 MEDICAL IMAGING CENTERS OF AMERICA INC, 9444 FARNHAM ST STE 100, SAN DIEGO, CA 92123 (619) 560-0110 663,571 (\$7,050,441) COMMON STOCK. 1,836,529 (\$19,513,121) COMMON STOCK. (FILE 33-34802 MAY. 09) (BR. 6)
- S-8 GERIATRIC & MEDICAL CENTERS INC, 5601 CHESTNUT ST, PHILADELPHIA, PA 19139 (215) 476-2250 400,000 (\$950,000) CDMMON STOCK. (FILE 33-34803 MAY. 09) (BR. 6)

REGISTRATIONS CONT.

- S-8 AMERICAN WATER WORKS CO INC, 1025 LAUREL DAK RD, P D BOX 1770, VOORHEES, NJ 08043 (609) 346-8200 300,000 (\$4,837,500) COMMON STOCK. (FILE 33-34804 MAY. 09) (BR. 7)
- S-1 MORTON INTERNATIONAL INC, 110 N WACKER DR, ATT: P. MICHAEL PHELPS, CHICAGO, IL 60606 (312) 807-2000 200,000,000 (\$200,000,000) STRAIGHT BUNDS. (FILE 33-34805 MAY. 09) (BR. 1)
- \$-1 NASTA INTERNATIONAL INC, 315 EAST 62ND ST, NEW YORK, NY 10021 (212) 980-9670 2,555,600 (\$5,111,200) COMMON STOCK. 2,500,000 (\$1,200,000) CONVERTIBLE DEBENTURES AND NOTES. 6,011,200 (\$6,389,000) COMMON STOCK. (FILE 33-34806 MAY. 09) (BR. 11)
- S-8 EMPIRE DISTRICT ELECTRIC CD, 602 JOPLIN ST, JOPLIN, MD 64801 (417) 623-4700 275,000 (\$7,518,500) COMMON STOCK. (FILE 33-34807 MAY. 09) (BR. 8)
- N-2 PATRIOT SELECT DIVIDENT TRUST, 211 CONGRESS ST, BOSTON, MA 02110 (517) 426-3310 7,000,000 (\$105,000,000) COMMON SHARES OF BENEFICIAL INTEREST. 520 (\$52,000,000) PREFERRED STOCK. (FILE 33-34809 MAY. 09) (BR. 17 NEW ISSUE)
- S-3 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, ATLANTA, GA 30303 (404) 521-4000 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-34810 MAY. 09) (BR. 9)
- S-8 HALSEY DRUG CO INC/NEW, 1827 PACIFIC ST, BROOKLYN, NY 11233 (718) 467-7500 590,625 (\$2,694,726.50) COMMON STOCK. (FILE 33-34811 MAY. 09) (BR. 4)

REGISTRATIONS EFFECTIVE

May 3: Arthur J. Gallagher & Co., 33-34618.

May 8: Danaher Corporation, 33-34784; PDK Labs, Inc., 33-31006-NY; Queensland Treasury Corporation, 33-29689; Rasterops, 33-33995; and United Telecommunications, Inc., 33-34567 and 22-20254.

May 9: Elfun Money Market Fund, 33-31205; and Surgical Care Affiliates, Inc., 33-34243.

May 10: Citibank, Federal Savings Bank/DE/, 33-34670-08; Citibank, Federal Savings Bank /IL/, 33-34670-09; Citibank, Federal Savings Bank /FL/, 33-34670-10; Citibank, N.A., 33-34670-13; Citicop, 33-34670-11; Citicorp Mortgage, Inc., 33-34670-12; Citicorp Mortgage Trust IV, 33-34670 and 22-20265; Citicorp Mortgage Trust V, 33-34670-01 and 22-20266; Citicorp Mortgage Trust VI, 33-34670-02 and 22-20267; Citicorp Mortgage Trust VII, 33-34670-03 and 22-20268; Citicorp Mortgage Trust VIII, 33-34670-04 and 22-20269; Citicorp Mortgage Trust IX, 33-34670-05 and 22-20270; Citicorp Mortgage Trust X, 33-34670-66 and 22-20271; Citicorp Mortgage Trust XI, 33-34670-07 and 22-20272; Cytrx Corporation, 33-34126; Delta Air Lines, Inc., 33-34523 and 22-20170; Discover Receivables Financing Corporation, Discover Card Trust 1990-B, 33-34664 and 33-34664-01; The Rochester Community Savings Bank, RCSB 1990-A Grantor Trust, 33-34087 and 33-34087-01, respectively; and The France Growth Fund, Inc., 33-33560.

May 11: Addington Resources, Inc., 33-34559; Andrews Group Incorporated, 33-34829 and 22-20304; Ohio Edison Company, 33-34663 and 22-20300; Owens-Illinois, Inc., Owens-Illinois Group, Inc., 33-34825; Retirement System Group Inc., 33-34603; Southwest Oil & Gas 1990-91 Income Program,; 33-33154; Southwest Royalties Institutional 1990-91 Income Program, 33-33156; and The Bibb Company, 22-20207 and 33-33158.

May 14: Benedict Nuclear Pharmaceuticals, Inc., 33-32887; Columbia Laboratories, Inc., 33-31962; Hunter Environmental Services, Inc., 33-34831; Integrated Waste Services, Inc., 33-33920; Pinnacle Environmental, Inc., 33-31863; Systems Center, Inc., 33-33983; and The Great American Golf Works, Inc., 33-32966.

May 15: Colonial Gas Company, 33-34547; Craig Corporation, 33-34297; Federated Utility Trust, 33-34390; Fountain Pharmaceuticals, Inc., 33-32844; Idaho Power Company, 33-34222, 22-20221 and 22-20222; Nuevo Energy Company, 33-33873; Plains Resources, Inc., 33-33986; and Province of Newfoundland, 33-34858.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCD TELECOMMUNICATIONS ALLTEL CORP	COM	13D	5/14/90	5,385 23.5	00792310 10.2	UPDATE
ADVANCD TELECOMMUNICATIONS ALLTEL CORP	COM	13D	5/14/90	5,385 23.5	00792310 10.2	RVSION
ADVANCD TELECOMMUNICATIONS ROTTERDAM VENTURES	COM	13D	4/30/90	5,014 21.9	00792310 21.9	
AIRCOA HOSPITALITY SVCS INC REGAL-AIRCOA COS ET AL	COM	13D	5/ 2/90	4,950 87.2	00999210 82.7	
AMERICAN EDUCATORS FINL CORP GREEN BURTON R	CAP	STK 13D	3/17/90	14,421 90.2	02553510 100.0	UPDATE
AMERICAN REP BANCORP CASTROGIOVANNI RAIMONDO	COM	13D	5/ 3/90	90 5.8	02924310 7.7	
AMERICAN REP BANCORP CASTROGIOVANNI RAIMONDO	COM	13D	5/ 3/90	90 5.8	02924310 7.7	
AMERICAN TOXXIC CTL INC NESLUND RICHARD ET AL	COM	13D	5/ 1/90	10,320	03027010 0.0	NEW
APPLIED BIOSYSTEMS INC STATE OF WISCONSIN INVEST	COM BD	13D	4/27/90	1,343 9.6	03790610 7.8	
ATHLONE INDS INC MILLER HAROLD J	COM	13D.	5/ 6/90	410 7.4	04748310 0.0	NEW
BIG B INC FMR CORP	COM	13D	4/27/90	595 8.0	08889110 6.4	UPDATE
BYTEX CORP FIDELITY INTL LTD	COM	13D	4/16/90	634 10.5	12464710 9.3	
BYTEX CORP FMR CORP	COM	13D	5/ 3/90	634 10.5	12464710 9.3	UPDATE