Sec news digest Issue 90-91 NAY 1 1 1990 J.S. SECURITIES ANL CIVIL PROCEEDINGS

FRANK R. BREITWEISER FOUND IN CONTEMPT AND SANCTIONED

The Commission announced that, on May 9, the Honorable Peter K. Leisure, Southern District of New York, found Frank R. Breitweiser (Breitweiser) to be in civil contempt of a Final Judgment entered on March 27, 1989, and sanctioned him \$250 a day commencing on May 14, 1990, and continuing until he complies with the Judgment.

On March 23, 1989, the Commission filed a civil complaint in the U. S. District Court for the Southern District of New York, charging Breitweiser with violating the antifraud and recordkeeping provisions of the federal securities laws.

Without admitting or denying the allegations of the Complaint, Breitweiser consented to a Final Judgment permanently enjoining him from the above described violations and an Order to disgorge \$151,378.12 within 125 days from the entry of the Final Judgment. To date, Breitweiser has failed to distribute \$151,378.12 to defrauded investors pursuant to the Final Judgment. Based on Breitweiser's failure to disgorge these funds, the Commission moved the Court to make findings that he is in contempt of the Final Judgment. [SEC v. Frank R. Breitweiser, USDC, SDNY, Civil Action No. 89-1981 PKL] (LR-12472)

CRIMINAL PROCEEDINGS

NORMAN VANCE SENTENCED

The Los Angeles Regional Office announced that, on April 25, Norman Vance (Vance) was sentenced in U.S. District Court for the District of New Mexico to six months in a work release facility and five years probation. The sentence was based upon Vance's guilty plea on August 14, 1989, to a two-count Information charging Vance with conspiracy and securities fraud in the manipulative trading of Radtech, Inc. securities (See LR-12122). [United States v. Norman Vance, CR No. 89-220, D.N.M.] (LR-12470)

PRESIDENT OF CALIFORNIA DEFENSE CONTRACTOR INDICTED

The Commission's Seattle Regional Office and David F. Levi, U.S. Attorney for the Eastern District of California, announced that, on April 27, a 28-count indictment was filed against Raymond Armond Whitehead of Sacramento, California. The indictment was comprised of ten counts of mail fraud in violation of 18 U.S.C. 1341, ten counts

of filing false claims against the government in violation of 18 U.S.C. 287, and eight counts of false statements to the government in violation of 18 U.S.C. 1001.

The criminal charges against Whitehead arose from a joint investigation with the Commission of Whitehead and Wilderness Electronics, Inc., a Sacramento, California defense contractor of which Whitehead was president. Whitehead and Wilderness were previously enjoined by consent in a civil suit by the Commission for violations of Sections 17(a)(1) and 17(a)(3) of the Securities Act. [United States v. Raymond Armond Whitehead, CR-S-90-0144LKK, E.D. CA April 27, 1990] [LR-12471]

INVESTMENT COMPANY ACT RELEASES

DREYFUS NEW JERSEY TAX EXEMPT BOND FUND, L.P.

An order has been issued under Section 8(f) of the Investment Company Act, declaring that Dreyfus New Jersey Tax Exempt Bond Fund, L.P. has ceased to be an investment company. (Rel. IC-17475 - May 8)

MULTIPLE ADVISERS FUND, L.P.

The Multiple Advisers Fund, L.P. (the Partnership) and Shearson Lehman Investment Strategy Advisers Inc. have received a conditional order under Section 6(c) of the Investment Company Act, exempting the Partnership (a) from the provisions of Section 2(a)(19) of the Act to the extent that the Partnership's general partners would be deemed "interested persons" solely because of their status as general partners; (b) from the provisions of Section 2(a)(3)(D) of the Act to the extent that the limited partners would be "affiliated persons" solely because of their status as limited partners; and (c) from the provisions of Section 22(e) to the extent that the section might void provisions in the Partnership Agreement restricting the rights of general partners to redeem their units of limited partnership interests. (Rel. IC-17476 -May 8)

LIBERTY MUTUAL TAX EXEMPT TRUST

A notice has been issued giving interested persons until June 5, to request a hearing on an application filed by Liberty Mutual Tax Exempt Income Trust (Applicant) for an order under Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-17477 - May 8)

LIBERTY MUTUAL U.S. TAX-FREE GUARANTEED SECURITIES INCOME TRUST

A notice has been issued giving interested persons until June 5, to request a hearing on an application filed by Liberty Mutual U.S. Tax-Free Guaranteed Securities Income Trust (Applicant) for an order under Section 8(f) of the Investment Company Act, declaring that Applicant has ceased to be an investment company. (Rel. 17478 - May 8)

GOLDMAN SACHS - INSTITUTIONAL LIQUID ASSETS

A conditional order has been issued under Section 6(c) of the Investment Company Act on an application filed by Goldman Sachs - Institutional Liquid Assets (Fund), a registered open-end investment company, and Goldman, Sachs & Co., exempting the Fund from Sections 18(f)(1), 18(g), and 18(i) of the Act to enable it to issue and sell separate classes of units in each of its existing and future investment portfolios. (Rel. IC-17479 -May 8)

HOLDING COMPANY ACT RELEASES

SYSTEM ENERGY RESOURCES, INC.

A supplemental order has been issued authorizing System Energy Resources, Inc. (SERI), a wholly owned subsidiary of Entergy Corporation, to file a certificate, pursuant to Rule 24(b), within ten days after the end of a particular calendar quarter, with respect to the acquisition of SERI's outstanding first mortgage bonds during such calendar quarter, as authorized by the Commission by order dated December 27, 1989 (Rel. 35-25012). (Rel. 35-25087 - May 8)

FORD MOTOR COMPANY; ROUGE STEEL COMPANY

An order has been issued declaring that neither Ford Motor Company nor Rouge Steel Company is an "electric utility company" under Section 2(a)(3) of the Act. (Rel. 35-25008 - May 8)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: <u>The Chicago Board Options</u> <u>Exchange</u> (SR-CBOE-88-20) to extend through January 31, 1991 certain exemptions relating to "market basket contracts." (Rel. 34-27961); and <u>The New York Stock</u> <u>Exchange</u> (SR-NYSE-90-23) to extend through January 31, 1991 certain exemptions relating to "Exchange Stock Portfolios." (Rel. 34-27962).

ACCELERATED TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated temporary approval of a proposed rule change filed by the <u>New York Stock Exchange</u> (SR-NYSE-90-23) to extend until January 31, 1991, the effectiveness of NYSE Rules 805 and 806, which relate to order priority and precedence and proprietary facilitation procedures for basket trading. (Rel. 34-27965)

TRUST INDENTURE ACT RELEASES

USAIR, INC.

An Order has been issued under the Trust Indenture Act on an application by USAir, Inc. (Company) that the trusteeship of Meridian Trust Company (Bank) under thirtythree indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any indenture. (Rel. TI-2240)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 FEDTRUST CORP. 1890 S 14TH ST, AMELIA ISLAND, FL 32034 (904) 261-7200 400,000 (\$4,000,000) COMMON STOCK. (FILE 33-34508 MAY. 02) (BR. 2)
- S-8 SANDWICH CHEF INC, 3514 LORNARIDGE DR, BIRMINGHAM, AL 35216 (205) 822-3960 30,000 (\$348,600) COMMON STOCK. 348,600 (\$348,600) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-34509 - MAY. 02) (BR. 12)
- S-8 PERCEPTION TECHNOLOGY CORP, 40 SHAWMUT RD, CANTON, MA 02021 (617) 367-7500 30,000 (\$93,750) COMMON STOCK. (FILE 33-34510 - MAY. 02) (BR. 7)
- S-8 UNIVAR CORP, 801 SECOND AVESTE 1600, 801 SECOND AVE, SEATTLE, WA 98104 (206) 447-5911 - 3,500 OTHER SECURITIES INCLUDING VOTING TRUST. 600,000 (\$13,000,000) COMMON STOCK. (FILE 33-34511 - MAY. 02) (BR. 7)
- S-18 RESHONE INTERNATIONAL INVESTMENT GROUP LTD, 6 MARION CT, C/O BRUCE VARDN, NEW CITY, NY 10956 (914) 634-2157 - 40,000 (\$240,000) COMMON STOCK. 240,000 (\$1,200,000) COMMON STOCK. 120,000 (\$1,080,000) COMMON STOCK. 4,000 WARRANTS, OPTIONS OR RIGHTS. 4,000 (\$28,800) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-34546-NY - APR. 24) (BR. 12 - NEW ISSUE)
- S-1 AUTO DEPOT INC, 420 LEXINGTON AVE STE 300, NEW YORK, NY 10170 (212) 297-6175 -1,293,750 (\$7,762,500) COMMON STOCK. 5,625,000 (\$10,546,875) COMMON STOCK. 5,625,000 (\$15,468,750) COMMON STOCK. 112,500 (\$112.50) WARRANTS, OPTIONS OR RIGHTS. 112,500 (\$810,000) COMMON STOCK. UNDERWRITER: GLOBAL AMERICA INC. (FILE 33-34611 - APR. 30) (BR. 2 - NEW ISSUE)
- S-B UNIQUE MOBILITY INC, 37CO S JASON ST, INGLEWOOD, CU 80110 (303) 701-2137 200,000 (\$350,000) COMMON STOCK. (FILE 33-34612 - APR. 30) (BR. 4)
- S-8 UNIQUE MOBILITY INC, 3700 S JASON ST, ENGLEWOOD, CO 80110 (303) 761-2137 200,000 (\$896,000) COMMON STOCK. (FILE 33-34613 APR. 30) (BR. 4)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 500,000 (\$500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,000 COMMON STOCK. (FILE 33-34614 - APR. 30) (BR. 4)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 130,000,000 (\$130,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 750,000 COMMON STOCK. (FILE 33-34615 - APR. 30) (BR. 4)
- S-8 TENNECO INC /DE/. TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 3,000,000 (\$3,000,000) DTHER SECURITIES INCLUDING VOTING TRUST. 20,000 COMMON STOCK. (FILE 33-34616 - APR. 30) (BR. 4)
- S-8 ALAMEDA BANCORPORATION INC, 2320 BLANDING AVE, ALAMEDA, CA 94501 (415) 521-2424 -150,000 (\$3,900,000) COMMON STOCK. (FILE 33-34617 - APR. 30) (BR. 1)
- S-1 GALLAGHER ARTHUR J & CD, 2850 W GOLF ROAD, ROLLING MEADOWS, IL 60008 (312) 640-8500 - 800,000 (\$17,300,000) COMMON STOCK. (FILE 33-34618 - APR. 30) (BR. 9)
- S-18 MICRO ENHANCEMENT INTERNATIONALINC, 1859 FIRST ST, CHENEY, WA 99004 (800) 532-2227 - 2,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-34278-S - APR. 16) (BR. 10 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST MULTISTATE SERIES 29, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-34631 -MAY. 01) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 123, DNE SEAPORT PLZ 199 WATER ST. C/D PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-34632 -WAY. 01) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONT.

- S-8 DMNICARE INC, 1300 FOUNTAIN SQ S, CINCINNATI, DH 45202 (513) 762-6666 500,000 (\$3,625,000) CDMMON STOCK. (FILE 33-34635 MAY. 01) (BR. 8)
- S-6 OPPENHEIMER ZERO COUPON US TREASURIES TRUST SERIES F, TWO WORLD TRADE CENTER, C/O OPPENHEIMER FUND MANAGEMENT INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: OPPENHEIMER FUND MANAGEMENT INC. (FILE 33-34636 - MAY. 01) (BR. 20 - NEW ISSUE)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 34, 120 S MARKET STE 610, C/D RANSON & CD INC, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CD. (FILE 33-34646 - MAY. 03) (BR. 17)
- S-3 VIE DE FRANCE CORP, 8201 GREENSBORD DR, MCLEAN, VA 22102 (703) 442-9205 3,005,000 (\$8,010,000/ CDMMON STOCK. (FILE 33-34647 - MAY. 03) (BR. 4)
- S-4 ZYMDS CORP, 477 N MATHILDA AVE, SUNNYVALE, CA 94086 (408) 730-8800 5,250,000 (\$2,953,125) COMMON STOCK. (FILE 33-34649 MAY. 03) (BR. 3)
- S-6 MUNICIPAL INVEST TRUST FUND ONE HUNDRED FIFTY FOURTH INS SER (FILE 33-34658 -May. 03) (BR. 17 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 556, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-34659 - MAY. 03) (BR. 22 - NEW ISSUE)
- S-3 DONNELLEY R R & SONS CO, 2223 MARTIN LUTHER KING DR, CHICAGO, IL 60616 (312) 326-8000 (FILE 33-34660 - MAY. 03) (BR. 13)
- S-8 GENERAL PUBLIC UTILITIES CORP /PA/, 100 INTERPACE PKWY, PARSIPPANY, NJ 07054 (201) 263-6500 (FILE 33-34661 - MAY. 03) (BR. 13)
- S-3 NARRAGANSETT ELECTRIC CD, 280 MELROSE ST, PROVIDENCE, RI 02901 (401) 781-0100 (FILE 33-34662 MAY. 03) (BR. 13)
- S-18 PIT STOP AUTO CENTERS INC, 6401 N PENNSYLVANIA STE 106, DKLAHOMA CITY, DK 73116 (405) 843-9632 - 345,000 (\$3,450,000) COMMON STOCK. 345,000 (\$2,587,500) COMMON STOCK. 30,000 (\$360,000) COMMON STOCK. UNDERWRITER: PAULSON INVESTMENT CO INC. (FILE 33-34680 - MAY. 01) (BR. 4 - NEW ISSUE)
- S-2 FAY LESLIE COMPANIES INC, 1400 BROADWAY, NEW YORK, NY 10018 (212) 221-4000 -4,720,150 (\$53,691,706) COMMON STOCK. UNDERWRITER: BEAR STEARNS AND CO, FIRST BOSTON CORP. (FILE 33-34688 - MAY. 02) (BR. 7)
- S-8 ZYGD CORP, LAUREL BROOK RD, MIDDLEFIELD, CT 06455 (203) 347-8506 200,000 (\$925,000) COMMON STOCK. (FILE 33-34619 APR. 30) (BR. 8)
- S-8 FIRST TENNESSEE NATIONAL CORP, 165 MADISON AVE, MEMPHIS, TN 38103 (901) 523-5630 -600,000 (\$14,064,000) COMMON STOCK. (FILE 33-34620 - APR. 30) (BR. 1)
- S-8 MINNTECH CORP, 14905 28TH AVE NORTH, MINNEAPOLIS, MN 55447 (612) 553-3300 250,000 (\$2,625,000) COMMON STOCK. (FILE 33-34621 - APR. 30) (BR. 8)
- S-3 NORTHEAST UTILITIES, 174 BRUSH HILL AVE, WEST SPRINGFIELD, MA 01090 (413) 785-5871 - 10,000,000 (\$201,250,000) COMMON STOCK. (FILE 33-34622 - APR. 30) (BR. 7)
- S-3 UNITED NEW MEXICO FINANCIAL CORP, 200 LOMAS BLVD NW, P 0 BOX 1081, ALBUQUERQUE, NM 87103 (505) 765-5086 - 286,270 (\$3,148,970) COMMON STOCK. (FILE 33-34623 - APR. 30) (BR. 2)
- S-1 STAPLES INC, 150 CALIFORNIA ST, P O BOX 160, NEWTON, MA 02195 (617) 969-3901 -57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-34630 - MAY. 01) (BR. 7)
- S-8 EMERSON ELECTRIC CD, 8000 W FLORISSANT AVE, P D BDX 4100, ST LDUIS. MD 63136 (314) 553-2431 - 4,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 500,000 CDMMDN STOCK. (FILE 33-34633 - MAY. 01) (BR. 7)
- S-8 LINDSAY MANUFACTURING CD, BDX 156, EAST HIGHWAY 91, LINDSAY, NE 68644 (402) 428-2131 - 278,075 (\$6,508,646) COMMON STOCK. (FILE 33-34634 - MAY. 01) (BR. 3)
- S-1 CITIBANK SOUTH DAKOTA N A, 701 E 60TH ST N, SIDUX FALLS, SD 57117 (605) 331-2626 -890,000 (\$890,000) EQUIPMENT TRUST CERTIFICATES. 110,000 (\$110,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-34638 - MAY. 01) (BR. 11)

- S-3 BEAR STEARNS COMPANIES INC, 245 PARK AVE, NEW YORK, NY 10167 (212) 272-2000 -300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-34639 - MAY. 01) (BR. 12)
- S-8 EQUIFAX INC, 1600 PEACHTREE ST NW, POD BOX 4081, ATLANTA, GA 30302 (404) 885-8000 2,000,000 (\$37,000,000) COMMON STOCK. (FILE 33-34640 APR. 30) (BR. 9)
- S-4 GENENTECH INC, 460 PDINT SAN BRUND BLVD, SDUTH SAN FRANCISCD, CA 94080 (415) 266-1000 - 70,000,000 (\$120,000,000) COMMON STUCK. (FILE 33-34641 - MAY. 02) (BR. 4)
- S-4 BRISTOL MYERS SQUIBB CO, 345 PARK AVE, NEW YORK, NY 10154 (212) 546-4000 -3,584,664 (\$188,983,272) COMMON STOCK. (FILE 33-34642 - MAY. 02) (BR. 4)
- S-6 CORPORATE INCOME FUND THREE HUNDREDTH MONTHLY PYNT SER, ONE CHASE MANHATTAN PLAZA, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-34650 -MAY. 01) (BR. 22 - NEW ISSUE)
- S-8 CAPITAL HOLDING CORP, 680 FOURTH AVE COMMONWEALTH BLDG, P O BOX 32830, LOUISVILLE, KY 40202 (502) 560-2000 - 150,000 (\$6,591,000) COMMON STOCK. (FILE 33-34655 - MAY. 01) (BR. 13)
- S-8 JAMES RIVER CORP OF VIRGINIA, TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 75,000 (\$1,828,125) COMMON STOCK. (FILE 33-34676 APR. 30) (BR. 8)
- S-8 DIETWORKS OF AMERICA INC, 1236 BRACE RD STE C, CHERRY HILL, NJ 08034 (609) 427-0461 - 2,000,000 (\$500,000) COMMON STOCK. (FILE 33-34677 - APR. 30) (BR. 11)
- S-1 CREST INDUSTRIES INC, 2011 NW 89TH PLACE, MIAMI, FL 33172 (305) 592-5699 -1,035,000 (\$7,245,000) CDMMON STOCK. UNDERWRITER: JAMES RAYMOND & ASSOCIATES INC. (FILE 33-34678 - APR. 30) (BR. 3 - NEW ISSUE)
- S-3 CORDATUM INC, 7923 JUNES BRANCH RD, MCLEAN, VA 22102 (703) 821-7905 8,282,500 (\$1,822,150) COMMON STOCK. (FILE 33-34681 MAY. 01) (BR. 9)
- S-4 CADENCE DESIGN SYSTEMS INC, 555 RIVER DAKS PKWY, SAN JDSE, CA 95134 (408) 943-1234 - 1,223,246 (\$18,678,966.42) CDMMDN STDCK. (FILE 33-34682 - MAY. 01) (BR. 10)
- S-8 PLANTERS CORP, 131 N CHURCH ST, ROCKY MOUNT, NC 27801 (919) 977-8211 300,000 (\$3,075,000) COMMON STOCK. 750 (\$775,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-34684 - MAY. 01) (BR. 1)
- S-8 ADVO SYSTEM INC, DNE UNIVAC LN, WINDSOR, CT 06095 (203) 285-6120 250,000 (\$2,406,250) COMMON STOCK. (FILE 33-34685 MAY. 01) (BR. 6)
- S-8 ADVO SYSTEM INC, DNE UNIVAC LN, WINDSOR, CT 06095 (203) 285-6120 250,000 (\$2,406,250) COMMON STOCK. (FILE 33-34686 May. 01) (BR. 6)
- S-1 ABDVE TECHNOLOGIES INC, 3 HUTTON CENTRE, STE 950, SANTA ANA, CA 92707 (714) 545-1181
 634,000 (\$951,000) CDMMON STOCK. 2,600,252 (\$1,430,139) CDMMON STOCK. 1,053,641
 (\$758,622) CDMMON STOCK. 1,000,000 (\$720,000) CDMMON STOCK. (FILE 33-34687 MAY. 01)
 (BR. 10)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 251, 1001 WARRENVILLE RD,
 C/D VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.
 DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34689 MAY. 02) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 250, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. Depositor: Van Kampen merritt inc. (File 33-34690 - May. 02) (Br. 10 - New ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 249, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 83-34691 - MAY. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 248, 1001 WARRENVILLE RD, C/D VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34692 - MAY. 02) (BR. 18 - NEW ISSUE)
- S-8 CONSTELLATION BANCORP, 68 BROAD ST, ELIZABETH, NJ 07207 (201) 354-4080 79,200 (\$2,284,920) COMMON STOCK. (FILE 33-34693 MAY. 02) (BR. 2)
- S-8 FOSTER WHEELER CORP, PERRYVILLE CORPORATE PARK, CLINTON, NJ 08809 (201) 730-4000 -150,000 (\$3,300,000) COMMON STOCK. (FILE 33-34694 - WAY. 02) (BR. 9)

NEWS DIGEST, May 10, 1990

REGISTRATIONS CONT.

- S-3 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 429-2700 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-34696 MAY. 01) (BR. 7)
- S-8 UNIVAR CORP, 801 SECOND AVESTE 1600, 801 SECOND AVE, SEATTLE, WA 98104 (206) 447-5911 - 400,000 (\$5,500,000) COMMON STOCK. (FILE 33-34697 - MAY. 02) (BR. 7)
- S-8 SOFTWARE TOOLWORKS INC, 19808 NORDHOFF PL, CHATSWORTH, CA 91311 (818) 885-9000 -800,000 (\$11,100,000) COMMON STOCK. (FILE 33-34698 - MAY. 02) (BR. 10)
- S-8 PERCEPTION TECHNOLOGY CORP, 40 SHAWMUT RD, CANTON, MA 02021 (617) 367-7500 300,000 (\$937,500) COMMON STOCK. (FILE 33-34699 MAY. 02) (BR. 7)
- S-8 UNIVAR CORP, 801 SECOND AVESTE 1600, 801 SECOND AVE, SEATTLE, WA 98104 (206) 447-5911 - 500,000 (\$6,875,000) COMMON STOCK. (FILE 33-34700 - MAY. 02) (BR. 7)
- S-8 CONSTELLATION BANCORP, 68 BROAD ST, ELIZABETH, NJ 07207 (201) 354-4080 110,400 (\$1,587,000) COMMON STOCK. 75,100 (\$2,166,635) COMMON STOCK. (FILE 33-34701 -MAY. 02) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ %OWNED		FILING STATUS
AIRSHIP INTL LTD BENSCHER JULIAN	COM	13D	4/27/90	500 7.9	00949810 0.0	NEW
AMERICAN RESTAURANTS CORP OSBORN DAVID L ET AL	COM	13D	4/26/90	1,503 27.6	02931210 1.3	UPDATE
AMPAL AMERN ISRAEL CORP CP HLDG LTD ET AL	CL A	13D	4/23/90	3,166 22.1	03201510 20.4	UPDATE
BAKER HUGHES INC NORTON CO	COM	13D	5/ 3/90	8,000 6.1	05722410 6.1	UPDATE
BROWN TOM INC FIDELITY INTL LTD	COM NEV	w 13D	4/18/90	348 5.0	11566020 5.4	UPDATE
BROWN TOM INC FMR CORP	COM NEV	w 13D	4/ 2/90	348 5.0	11566020 5.4	UPDATE
DATAFLEX CORP LAMM JEFFREY A	COM	13D	4/26/90	333 10.3	23790510 13.4	RVSION

ACQUISITIONS CONT.

ISITIONS CONT. NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ SOWNED		FILING <u>STATUS</u>
DELTAK CORP FIDELITY INTL LTD ET AL	Com	13D	5/ 2/90	0.0	24783410 36.3	
DYNAMIC CLASSICS LTD PISANI B MICHAEL	COM	13D	4/27/90	127 7.4	26784510 7.1	UPDATE
FALCON OIL & GAS INC MURCHISON PARTNERS ET AL	COM	NEW 13D	4/27/90	343 15.1	30607020 8.3	
FARR CO FARR JULIE	Com	13D	4/25/90	0.0	31164810 5.2	UPDATE
FIRST FINANCIAL MGMT CORP STATE OF WISCONSIN INVEST	COM BD	13D	4/23/90	1,951 7.4	32024510 N/A	UPDATE
FIRST FINANCIAL SHARES INC GIBSON CHARLES H JR	COM	13D	5/15/89	12 5.1	32025299 0.0	NEW
FIRST FINANCIAL SHARES INC WHITAKER TONY D	Com	13D	5/15/89	20 8.2	32025299 0.0	NEW
FIRST MED DEVICES CORP SPACELABS ET AL	COM	13D	5/ 7/90	4,281 94.5	32199410 20.3	UPDATE
FIRST MED DEVICES CORP WESTMARK INTL	Com	14D-1	5/ 8/90	4,281 94.5	32199410 20.3	UPDATE
FIRST MEDICAL DEVICES SPACELABS ET AL	WTS	13D	5/ 7/90	501 92.2	32199499 34.1	UPDATE
FIRST MEDICAL DEVICES WESTMARK INTL	WTS	14D-1	5/ 8/90	501 92.2	32199499 34.1	UPDATE
GW UTILS LTD GWU HOLDING LIMITED	Com	13D	4/20/90	35,088 89.3	36299110 89.3	UPDATE
GW UTILS LTD OLYMPIA & YORK DEV ET AL	Com	13D	4/20/90	35,088 89.3	36299110 87.7	UPDATE
GEORGIA GULF CORP KUSE JAMES R	COM	PAR \$0.01 13D	4/27/90	3,532 14.5	37320020 6.1	UPDATE
GOLDEX MINES LTD AGNICO EAGLE MINES LTD	COM	13D	4/30/90	2,973 26.2	38136510 23.9	UPDATE
GREENMAN BROS INC STATE OF WISCONSIN INVEST	COM BD	13D	4/20/90	343 5.7	39537010 0.0	NEW
GULF CDA RES LTD OLYMPIA & YORK DEV ET AL	ORD	13D	4/20/90	115,736 74.2	40299030 74.2	UPDATE
HEALTH CO INTL INC FMR CORP	COM	13D	4/23/90	338 4.4		UPDATE
HORIZON INDS INC BEAULIEU OF AMERICA ET AL	Com	13D	4/30/90	722 13.3	44042310 0.0	
IONICS INC FIDELITY INTL LTD	COM	13D	4/ 5/90	348 8.4	46221810 12.3	UPDATE

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