

# sec news digest

Issue 74-76

U.S. SECURITIES & EXCHANGE COMMISSION

(SEC Docket, Vol. 4, No. 4 - Apr. 30)

RECEIVED

April 18, 1974

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## DECISIONS IN ADMINISTRATIVE PROCEEDINGS APR 19 1974

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SUSPENSION OF REGULATION A EXEMPTION OF  
PINNACLE SKI-WAYS, INC. MADE PERMANENT

LIBRARY

An order has been issued permanently suspending the Regulation A exemption from the registration requirements of the Securities Act of a public offering of 1,750 shares of common stock by Pinnacle Ski-Ways, Inc., of Randolph, Vermont. The order provides that the five-year disabilities arising from its issuance shall run from July 12, 1972.

According to the decision: (1) the terms and conditions of Regulation A have not been complied with in that Pinnacle failed to file certain required reports of sales, and to revise its April 15, 1968 offering circular when the offering was not completed within nine months of that date; (2) the offering circular contained untrue and misleading statements concerning the revocation of Pinnacle's corporate charter and the formation of a new corporation which issued its stock to Pinnacle stockholders in exchange for their shares; and (3) the offer and sale of Pinnacle stock was made in violation of the antifraud provisions of the Securities Act.

The permanent suspension order was based upon an offer of settlement in which Pinnacle, without admitting or denying the charges, consented to the findings and order. (Rel. 33-5480)

### GERARD RESCH BARRED

An order has been issued barring Gerard J. Resch, of Suffern, New York, from association with any broker-dealer.

The sanction imposed was based on findings that from March 17, 1971 to about January 23, 1973, Resch, in transactions in the common stock of Fantastic Fudge, Inc., failed to disclose to broker-dealer customers an agreement to give 6,000 shares of Fantastic's stock to a certain individual in exchange for his efforts to retail the company's stock.

The Commission's order was issued pursuant to its rules of practice which provide that a respondent who fails to file an answer to an order for proceedings shall be deemed in default. (Rel. 34-10726)

### EDWARD F. HENDERSON & CO., INC. SUSPENDED

An order has been issued suspending for 30 days, effective April 22, the broker-dealer registration of Edward F. Henderson & Co., Inc., of New York. During its suspension, the firm may deliver or pay for securities previously ordered or contracted for, and execute unsolicited liquidating transactions for customer accounts.

The sanction was based on a finding that, from about September 1971 to June 1972, the firm unlawfully sold unregistered common stock of Accurate Calculator Corp.

The Commission's action was taken pursuant to an offer of settlement in which the firm, without admitting or denying the charges against it, consented to the finding and sanction. (Rel. 34-10727)

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## COURT ENFORCEMENT ACTIONS

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### PATRICK R. REYNAUD PLEADS GUILTY

The Boston Regional Office announced that Patrick R. Reynaud, an undisclosed principal of the Rhode Island brokerage firm of P. R. Reynold & Co., R.F.D., Greene, Rhode Island, has pleaded guilty to one count of a five-count indictment returned by a grand jury on February 4, 1974. The count to which Mr. Reynaud pleaded guilty alleged that he had engaged in the securities business while subject to a bar order imposed by the SEC. The Judge continued sentencing after receiving the plea, pending receipt of a pre-sentencing report. (LR-6321)

### LEONARD K. NAVE, OTHERS ENJOINED

The Commission announced that the U. S. District Court for Kentucky permanently enjoined Leonard K. Nave, A. B. Chandler, Sr., and J. Daniel Chandler from violations of certain provisions of the Investment Company Act of 1940 and further enjoining J. Daniel Chandler from violations of the antifraud provisions of the securities laws, all in connection with Commonwealth Security Investors, Inc., and Daniel Boone Fried Chicken, Inc. The defendants consented to the court orders without admitting or denying the allegations of the Commission's complaint. The court denied the Commission's motion for an injunction against defendants A. B. Chandler, Jr., James R. Spence, and Murray A. Morguelan for alleged violations of Sections 20(a) and 25(a) of the Investment Company Act and Rule 20a-1 thereunder and dismissed the complaint as to those defendants. (LR-6322)

### COMPLAINT NAMES DESTINY OIL AND GAS CORPORATION, OTHERS

The Atlanta Regional Office announced that on April 9 a complaint was filed in the U. S. District Court in Chattanooga, Tennessee seeking to enjoin Destiny Oil and Gas Corporation, Scenic Oil and Gas Corporation, Wilburn C. Hailey, Jr. and James C. Wann, all of Chattanooga, and James Sharp of Wichita Falls, Texas from violations of the registration and antifraud provisions of the securities laws and for the appointment of a receiver for the two corporate defendants. Each of the individual defendants and Scenic are charged with violating these laws in the offer and sale of the common stock of Scenic and undivided interests in oil and gas wells; the same individual defendants and Destiny were charged with violating the same laws in the offer and sale of promissory notes of Destiny as well as fractional undivided interests in oil and gas wells. (LR-6323)

### HARPER JOHNSON CO. INC. ENJOINED - SIPC TRUSTEE APPOINTED

The New York Regional Office announced that on April 8 the Federal Court in New York City permanently enjoined Harper Johnson Co. Inc., a broker-dealer of New York City, from violations of the net capital provisions of the securities laws. On the same day, the court appointed David P. Prescott, Esq. as SIPC trustee for Harper Johnson Co. Inc. (LR-6324)

### AMERICAN RESOURCES SUBPOENAS ENFORCED

The Fort Worth Regional Office announced that on March 25 an application was filed in the U. S. District Court at Miami, Florida, seeking to restrain American Resources Investment Corporation, George F. Cox, David A. Carlson and Nelson C. Osborne, Jr., all of the greater West Palm Beach, Florida area, from destroying or altering corporate books and records and to enforce subpoenas duces tecum issued to the individual respondents. On April 1, 1974 the Court, pursuant to a stipulated agreement, ordered the respondents to comply with the subpoenas. (LR-6325)

## WORLD ACCEPTANCE CORP.

The New York Regional Office announced that on March 15 a Federal court Judge in New York permanently enjoined Adolf F. Spear, a Certified Public Accountant, of Fort Lauderdale, Florida, upon his consent from violations of the antifraud provisions of the securities laws in the offer of sale of the stock of World Acceptance Corp. (LR-6326)

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## TRADING SUSPENSIONS

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### ADDITIONAL ACTION TAKEN ON TWO TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Canadian Javelin, Ltd., and over-the-counter trading in the securities of Royal Properties, Inc. for the further ten-day period April 18 - 27, inclusive.

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## SECURITIES ACT REGISTRATIONS

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### (S-7) THE CLEVELAND ELECTRIC ILLUMINATING COMPANY

55 Public Square, P. O. Box 5000, Cleveland, Ohio 44101 - seeks to reduce the amount of first mortgage bonds, due 2009, to be offered through competitive bidding on May 1, 1974 to \$50 million from \$100 million. (File 2-50537 - Mar. 27)

### (S-2) GARBALIZER CORPORATION OF AMERICA

328 First Security Bldg., Salt Lake City, Utah 84111 - 400,000 of common capital shares, to be offered at \$2.50 per share through underwriters represented by Mountain States Securities, Inc., 356 South Main St., Salt Lake City, Utah 84111. The company sells solid waste shredding machines and develops other waste handling and treatment devices and processes. (File 2-50601 - Apr. 1)

### (S-1) AMPAL-AMERICAN ISRAEL CORPORATION

30 East 42nd St., New York, N. Y. 10017 - \$10 million of 7%-7.50% sinking fund debentures, Series S, due 1984, in denominations of \$10,000, \$5,000, \$1,000 and \$500 to be offered for sale on a best efforts basis by the company's wholly owned subsidiary, Ampal Securities Corporation. The company finances industrial, financial, commercial and agricultural enterprises in Israel. (File 2-50612 - Apr. 1)

### (S-1) SERVICE CORPORATION INTERNATIONAL (SCI)

22 Waugh Dr., Houston, Tex. 77007 - 2,000,000 shares of common stock; 897,500 shares of preferred stock and guarantees of promissory notes issued by subsidiaries in the amount of \$17,500,000 to be used from time to time in acquisitions and in certain events the resale of such securities. SCI owns and operates funeral homes and cemeteries. (File 2-50721 - Apr. 11)

### (S-1) NORTHWESTERN PUBLIC SERVICE COMPANY

Northwestern National Bank Bldg., Huron, S. D. 57350 - 160,000 shares of common stock, to be offered for sale through an underwriter to be named after the Federal Power Commission has issued orders permitting the sale of such shares without compliance with the competitive bidding requirements of the Federal Power Act and authorizing the issuance of such shares under the Federal Power Act. The company is engaged in generating, transmitting, distributing and selling electric energy. (File 2-50729 - Apr. 11)

(S-7) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

215 North Front St., Columbus, Ohio 43215 - \$35 million of first mortgage bonds, due 2004, to be offered at competitive bidding. The company is engaged in the generation, transmission and sale of electric energy. (File 2-50730 - Apr. 11)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK

23 Wall St., New York, N. Y. 10015 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Marievale Consolidated Mines Limited, a South African corporation. (File 2-50739 - Apr. 11)

(S-12's) FIRST NATIONAL CITY BANK

111 Wall St., New York, N. Y. 10015 - seeks registration of 100,000 American Depositary Receipts each for shares of U. C. Investments Limited, and ordinary shares of Geduld Investments Limited, both South African corporations. (File 2-50752 and 2-50753 - Apr. 12)

(S-1) BONDED SCOTCH INVESTMENTS LTD.

345 Harrison Ave., Elkins Park, Pa. - \$10 million in the form of Scotch whisky investment contracts consisting of brokerage services and other ancillary services to be offered for sale in units of at least \$2500. No underwriting is involved. The main business of the company is its brokerage service in the sale of parcels of Scotch whisky in the form of investment contracts. (File 2-50762 - Apr. 15)

(S-7) CONTINENTAL CAN COMPANY, INC.

633 Third Ave., New York, N. Y. 10017 - \$75 million of sinking fund debentures, due 2004, and \$50 million of notes, due 1984 to be offered for sale by underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N. Y. 10004 and Lehman Brothers Incorporated. The company manufactures and sells packaging products and conducts operations related thereto. (File 2-50764 - Apr. 16)

(S-9) CARNATION COMPANY

5045 Wilshire Blvd., Los Angeles, Cal. 90036 - \$50 million of debentures, due 1999, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N. Y. 10005. Carnation processes and sells a large number of food, other grocery and related products, pet foods, animal feeds, by-products, containers and products for the scholastic market. (File 2-50765 - Apr. 16)

STOCK PLANS FILED

The following have filed form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Carolina Power & Light Company, Raleigh, N. C. (File 2-50714 - Apr. 10) - 1,000,000 shares
- Tyler Corp., Dallas, Tex. (File 2-50717 - Apr. 10) - 120,000 shares
- Reserve Oil And Gas Company, Los Angeles, Cal. (File 2-50719 - Apr. 11) - 12,000 shares
- Arvin Industries, Inc., Columbus, Ind. (File 2-50720 - Apr. 10) - 200,000 shares
- DeSoto, Inc., Des Plaines, Ill. (File 2-50722 - Apr. 11) - 150,000 shares & (File 2-50723 - Apr. 11) - 250,000 shares
- Continental Illinois Corp., Chicago, Ill. (File 2-50724 - Apr. 11) - 500,000 shares
- Colt Industries, Inc., New York, N. Y. (File 2-50725 - Apr. 11) - 300,000 shares
- Bank of Virginia Company, Richmond, Va. (File 2-50728 - Apr. 11) - 250,000 shares
- First Tulsa Bancorporation, Inc., Tulsa, Okla. (File 2-50735 - Apr. 11) - 7605 shares
- Corning Glass Works, Corning, N. Y. (File 2-50736 - Apr. 11) - 400,000 shares

STOCK PLANS CONT.

American Broadcasting Companies, Inc., New York, N. Y. (File 2-50737 - Apr. 11) - 1,000,000 shares  
 Commercial Solvents Corp., New York, N. Y. (File 2-50738 - Apr. 11) - \$2,000,000 interests  
 United Gas Pipe Line Company, Houston, Tex. (File 2-50740 - Apr. 12) - 765,306 shares  
 Dain, Kalman & Quail, Inc., Minneapolis, Minn. (File 2-50742 - Apr. 12) - 100,000 shares  
 Cities Service Company, New York, N. Y. (File 2-50743 - Apr. 11) - 400,000 shares  
 The Standard Oil Company, Cleveland, Ohio (File 2-50744 - Apr. 12) - 127,103 shares  
 The El Paso Company, Houston, Tex. (File 2-50747 - Apr. 12) - 616,950 shares & (File 2-50748 - Apr. 12) - 450,000 shares  
 Citizens Mortgage Investment Trust, Southfield, Mich. (File 2-50749 - Apr. 12) - 100,000 shares of beneficial interest

REGISTRATIONS EFFECTIVE

April 17: Bankers Trust New York Corp., 2-50236; Carrier Corp., 2-50510; Doyle Dane Bernbach Inc., 2-50278; Duke Power Company, 2-50467; First United Bancorporation, Inc., 2-50074; General Telephone & Electronics Corp., 2-50456; Hoerner Waldorf Corp., 2-50518 & 2-50394; Jim Walter Corp., 2-50640; Kraftco Corp., 2-50515; Northern Indiana Public Company, 2-50374; Oppenheimer Monetary Bridge Fund, Inc., 2-49887; Secura Corp., 2-48818 (90 days); United States Leasing International Inc., 2-50664.

*NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.*

REGISTRATIONS WITHDRAWN

April 16: Denton Service Corp., 2-45901; Medenco, Inc., 2-49638; Ted Warren Fund, 2-24914; U-Brand Corp., 2-44570.  
April 17: Cities Service Company, 2-50476; Rare Earth Industries, Inc., 2-47397; RMS Electronics, Inc., 2-45239.

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**RECENT 8K FILINGS**

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Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
SAUL B F REAL ESTATE INVESTMENT TRUST	7,13	03/74
SAVIN BUSINESS MACHINES CORP	13,14	03/74
SCIENTIFIC ATLANTA INC	7,14	03/74
SEABOARD OIL & GAS CO	3,4,7,8,10	11/73
SOUTHERN CALIFORNIA GAS CO	11	03/74
STELBER INDUSTRIES INC	4,7,14	03/74
SUNSHINE FIFTY INC	11	03/74
SUPERIOR EQUITY CORP	3,14	02/74

RECENT 8K FILINGS CONT.

SYSTEM CONTROL CO	2,6,13	03/74
TEJON RANCH CO	13,14	03/74
USP REAL ESTATE INVESTMENT TRUST	7	03/74
UTAH POWER & LIGHT CO	13	03/74
WAHL ASSOCIATES INC	7,8,9,12	03/74
WARWICK HOTEL CO	13,14	03/74
WAYNES PHOTO FINISHING INC	7	01/74
WELLCO ENTERPRISES INC	12,14	03/74
WHITE EAGLE INTERNATIONAL INC	4,6,7,8,13,14	03/74
WHITEHALL CEMENT MANUFACTURING CO	7	03/74
WILLOW INDUSTRIES INC	12,13	03/74
WINTER JACK INC	8	03/74
DANALAB INC	11	01/74
POLYMER CORP	7,14	02/74
SMITHKLINE CORP	14	03/74
UNITED STATES REDUCTION CO	9	02/74
ADDRESSOGRAPH MULTIGRAPH CORP	8	03/74
AERO SYSTEMS ENGINEERING INC	1,8,14	01/74
ALABAMA GAS CORP	3	03/74
ALCAN ALUMINUM LTD	11,14	03/74
ALLEN GROUP INC	7	03/74
ALLIED FOODS INC	2,3,10	03/74
AMERICAN DIVERSIFIED CORP	3,14	03/74
AMERICAN HERITAGE LIFE INVESTMENT CORP	11,14	03/74
AMERICAN MARINE LTD	1,7,8,9,13,14	03/74
AMTEL INC	2,7,14	03/74
ANACONDA CO	7,14	03/74
ANALOG DEVICES INC	11,14	03/74
ANSUL CO	2,14	03/74
AO INDUSTRIES INC	13,14	01/74
ARGONAUT ENERGY CORP	2	03/74
ARLEN REALTY & DEVELOPMENT CORP	7,14	03/74
ARTCO BELL CORP	2	03/74
ASHLAND OIL INC	3,7,8,14	03/74
ATLANTIC RICHFIELD CO	3,13	03/74
ATLAS CORP	8	01/74
AVM CORP	3,10,13,14	03/74
BALDWIN D H CO	13,14	03/74
BANKAMERICA CORP	7,14	03/74
BANKSHARES OF INDIANA INC	11	03/74
BARRINGTON INDUSTRIES INC	3,14	03/74
BEACON RESOURCES CORP	11	01/74
BEVERLY ENTERPRISES	3	03/74
BIRDSBORO CORP	3,14	03/74
BLOUNT INC	7	03/74
BOSTON EDISON CO	13	03/74
BOURNS INC	3	03/74
BRANIFF AIRWAYS INC	3,7	03/74
BREEZE CORPORATIONS INC	3	03/74
BRIGADIER INDUSTRIES CORP	2,14	03/74
BROOKLYN UNION GAS CO	4,7,14	03/74
BROTHER INTERNATIONAL CORP	3	03/74
BUCYRUS ERIE CO	13,14	03/74
BURNHAM AMERICAN PROPERTIES	3,13	03/74
CASCADE NATURAL GAS CORP	11	03/74
CENTENNIAL CORP	13	03/74
CENTRAL BANCORPORATION INC	11	03/74
CERBERONICS INC	12,14	03/74
CHESAPEAKE & POTOMAC TELEPHONE CO	11	03/74
CHICAGO & EASTERN ILLINOIS RAILROAD CO	7,14	03/74
CITIES SERVICE CO	3,13	03/74
COBE LABORATORIES INC	13,14	03/74
COCA COLA BOTTLING CO OF MID AMERICA INC	4,7,14	03/74
COFFEE MAT CORP	7,13,14	03/74
COGNITRONICS CORP	13	03/74
COLUMBUS MILLS INC	7,14	03/74
COMBINED PROPERTIES CORP	8	03/74
CONAGRA INC	4,7	03/74
CONIFER GROUP INC	12,14	03/74

RECENT 8K FILINGS CONT.

CONROY INC	7,14	03/74
CONTINENTAL AIR LINES INC	7	03/74
CONTINENTAL MATERIALS CORP	14	03/74
COTTER & CO	7,11,14	03/74
COUSINS PROPERTIES INC	7,14	03/74
CRITERION INSURANCE CO	11,14	03/74
DELOS INTERNATIONAL GROUP INC	7,8,14	03/74
DELTONA CORP	7	03/74
DESIGNCRAFT JEWEL INDUSTRIES INC	9	03/74
DIGIORGIO CORP	7,14	01/74
DILLARD DEPARTMENT STORES INC	2,7,14	03/74
DIVERSIFIED MORTGAGE INVESTORS	3,7,13,14	03/74
DWG CORP	2,3,14	03/74
DYMAT INTERNATIONAL CORP	2,13,14	03/74
EASTERN AIR LINES INC	7,8,13,14	03/74
EASTERN EMPIRE CORP	3,14	03/74
EVANS PRODUCTS CO	4,7,13,14	03/74
FAIRCHILD INDUSTRIES INC	4,10	03/74
FAMILY DOLLAR STORES INC	13	03/74
FASHION TWO TWENTY INC	11	03/74
FEDERAL SIGN & SIGNAL CORP	9,13,14	03/74
FIRST NATIONAL BANCORPORATION INC	7,13	03/74
FLAVORLAND INDUSTRIES INC	2,13,14	03/74
FLORIDA POWER & LIGHT CO	7,13,14	03/74
FMC CORP	3	03/74
FPA CORP	7,13,14	03/74
FRANKLIN FINANCIAL CORP	12,14	03/74
GAMBLE SKOGMO INC	7,8	03/74
GENERAL AMERICAN TRANSPORTATION CORP	7	03/74
GENERAL CABLE CORP	10,12,13,14	03/74
GENERAL CRUDE OIL CO	3	03/74
GENERAL FELT INDUSTRIES INC	1,13,14	03/74
GENERAL FOODS CORP	7,14	03/74
GENERAL GROWTH PROPERTIES	13,14	03/74
GENERAL TELEPHONE CO OF KENTUCKY	11	03/74
GEORGIA PACIFIC CORP	3,7,8	03/74
GETTY OIL CO	3	03/74
GIFFORD HILL & CO INC	3	03/74
GILLETTE CO	7	03/74
GLM INDUSTRIES INC	2,6,13,14	03/74
GOVERNMENT EMPLOYEES LIFE INSURANCE CO	11,14	03/74
GULF RESOURCES & CHEMICAL CORP	7	03/74
HALLIBURTON CO	3	03/74
HARVEY WALTER CORP	2,3,7,11,13,14	03/74
HAZELTINE CORP	7,13	03/74
HYNES & HOWES INSURANCE COUNSELORS INC	3,13,14	03/74
INDUSTRIAL FUELS CORP	13	03/74
INTERNATIONAL BASIC ECONOMY CORP	3,4,13,14	03/74
INTERNATIONAL COMPUTER CORP	13,14	03/74
INTERNATIONAL INDUSTRIES INC	6,11,13	03/74
INTERNATIONAL PAPER CO	3,8,13	03/74
INTERNATIONAL STRETCH PRODUCTS INC	7,11,14	03/74
INTEXT INC	7,13,14	03/74
INVESTORS DIVERSIFIED SERVICES INC	13	03/74
IOWA SOUTHERN UTILITIES CO	7,13,14	03/74
ITEK CORP	7	03/74
KAISER STEEL CORP	14	03/74
KAUFMAN & BROAD INC	11	03/74
KEYSTONE CUSTODIAN FUNDS INC	9,13	01/74
KLYSTRONICS INC	13	03/74
KOPPERS CO INC	7	01/74
KRAFTCO CORP	3	03/74
LEHIGH COAL & NAVIGATION CO	6,13,14	03/74
LIBCO CORP	8	03/74
LINCOLN NATIONAL CORP	12,14	03/74
LOCKHEED AIRCRAFT CORP	13	03/74
LSB INDUSTRIES INC	7,13,14	03/74
LSL CORP	12,13,14	03/74
MADISON GAS & ELECTRIC CO	3	03/74
MATTEL INC	3,10,14	03/74

RECENT 8K FILINGS CONT.

MCA INC	7	03/74
MCCULLOCH OIL CORP	13	03/74
MCNEIL PACIFIC INVESTORS FUND 1972	13	03/74
MCNEIL REAL ESTATE FUND FOUR LTD	2,7,14	03/74
MEDALLION LEISURE CORP	8,13,14	03/74
MELLON NATIONAL CORP	7,14	03/74
METPATH INC	3,14	03/74
MICHIGAN GENERAL CORP	4,7,8,13,14	03/74
MIDWEST OIL CORP	13	03/74
MINI MART CORP	13	02/74
MISSISSIPPI POWER CO	3,14	03/74
MISSISSIPPI RIVER CORP	8	03/74
MOBIL OIL CORP	3	03/74
MODULE SYSTEMS & DEVELOPMENT CORP	3,14	03/74
MULTIBANK FINANCIAL CORP	13,14	03/74
MURPHY MOTOR FRIEGHT LINES INC	2,14	03/74
MUTZ CORP	2,7,11,13,14	03/74
NACHMAN CORP	1,3,10,14	03/74
NASHUA CORP	7,14	03/74
NATIONAL HARDGOODS DISTRIUTORS INC	7,14	03/74
NATIONAL PRESTO INDUSTRIES INC	13	03/74
NATIONAL PROPANE CORP	2,3,14	03/74
NATIONAL STANDARD CO	10,14	03/74
NATIONAL STUDENT MARKETING CORP	3,8,14	03/74
NBT CORP	11,14	03/74
NEW ENGLAND TELEPHONE & TELEGRAPH CO	3	03/74
NEW HAVEN WATER CO	4,7,14	03/74
NORTH SHORE GAS CO ILLINOIS	13	03/74
NORTHEAST BANCORP INC	4,11,14	03/74
NORTHWESTERN PUBLIC SERVICE CO	3,13	03/74
NVF CO	3,7,8,14	03/74
OAKMONT CORP	13	03/74
OHIO BELL TELEPHONE CO	3	03/74
ORRDX CORP	2,13,14	04/74
OZITE CORP	13,14	03/74
PACIFIC AMERICAN REAL ESTATE FUND 1971	13,14	03/74
PACIFIC AMERICAN REAL ESTATE FUND 1971B	13,14	03/74
PACIFIC AMERICAN REAL ESTATE FUND 1972	13,14	03/74
PACIFIC NORTHWEST BELL TELEPHONE CO	3	03/74
PACIFIC TELEPHONE & TELFGRAPH CO	3,11,14	03/74
PALMER BANK CORP	2,11,13	03/74
PAN AMERICAN BANCSHARES INC	13	03/74
PARKER DRILLING CO	7,14	03/74
PATENT DEVELOPMENT CORP	12,13	03/74
PEND OREILLE MINES & METALS CO	11,14	03/74
PENNSTAR CO	2,8,10,14	03/74
PENNSYLVANIA ENGINEERING CORP	3,14	03/74
PENNSYLVANIA NATIONAL TURF CLUB INC	10	03/74
PENNWALT CORP	4,14	03/74
PERFORMANCE SYSTEMS INC	1,13,14	03/74
PHILLIPS PETROLEUM CO	3	03/74
PHOENIX STEEL CORP	8	03/74
PIONEER INDUSTRIES INC	2,6,10,11,14	03/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost is 12¢ per page plus postage for mailing within four days (\$2 minimum) and 25¢ per page plus postage for over-night mailing (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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