Issue 74-22 (SEC Docket, Vol. 3, No. 13 - Feb 12)

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January 31, 1974

COMMISSION ANNOUNCEMENTS

HEARINGS ON PROPOSED AMENDMENTS TO VARIABLE LIFE INSURANCE RULES AND MODEL REGULATION ADOPTED BY NASD TO BEGIN MARCH 4. The Commission today determined to hold public hearings to receive further comment on proposed amendments to Rule 3c-4 under the Investment Company Act and Rule 202-1 under the Investment Advisers Act. The proposed amendments were initially published for comment on September 20, 1973 (Investment Company Act Release No. 8000). If adopted, the amendments would condition the availability of the exemptions afforded by the Rules to certain separate accounts issuing variable life insurance and their insurance company advisers upon a determination by the Commission that applicable state laws or regulations provide protections substantially equivalent to relevant protections afforded to investors by the Investment Company Act and the Investment Advisers Act.

Written comments submitted to the Commission on the proposed amendments have raised a number of issues concerning both the relevant areas of protection which the Commission would examine pursuant to the amendments and the practical consequences of the procedures contemplated by the amendments. Accordingly, the Commission believes that these hearings will afford interested persons an appropriate forum for presentation of comments on the purposes to be served by the amendments, the form which they would take, and the manner in which the Commission would monitor developments under state law, whether or not the amendments are adopted.

Subsequent to the Commission's initial request for comments on the proposed amendments, the National Association of Insurance Commissioners adopted a Model Variable Life Insurance Regulation. The hearings will give interested persons their first opportunity to comment on the provisions of the Model Regulation and the procedures associated with its implementation. The Commission indicated in its earlier release announcing proposed amendments to the Rules that such a model regulation might enable the Commission to reach a single determination with respect to the adequacy of protections afforded by state insurance law. If the Commission determines to adopt the amendments, it may simultaneously determine pursuant to the Rules, as amended, whether the Model Regulation conforms to the standards required therein.

The Commission has ordered the public hearings on these matters to commence on March 4, 1974. Interested persons wishing to make oral statements must submit 5 copies of a written text of such statements to the Secretary of the Commission no later than February 25, 1974. The Commission will notify such persons of the date and amount of time to be allocated for such statements. Persons making oral presentations should be prepared to respond to questions posed by the Commission and its staff. Interested persons may submit to the staff questions which they wish to have asked of persons making oral presentations. Such questions should be submitted no later than February 28, 1974, to Allan S. Mostoff, Director, Division of Investment Management Regulation. Written statements submitted without request for oral presentation must be received by the Secretary no later than February 25, 1974. (Rel. IC-8216)

HOLDING COMPANY ACT RELEASES

PINEHURST, INCORPORATED. A notice has been issued giving interested persons until February 25 to request a hearing on an application of Pinehurst, Incorporated of Pinehurst, N. C., owner and operator of a resort community, including the distribution and sale of electric energy for the Village of Pinehurst. The company requests an order declaring it not to be an electric utility company for the purposes of the Holding Company Act. (Rel. 35-18267)

CITIES SERVICE OIL. A notice has been issued giving interested persons until February 25 to request a hearing on an application of Cities Service Oil Company of Tulsa, Okla., requesting an order declaring it not to be a gas utility company for the purposes of the Holding Company Act. (Rel. 35-18268)

ALABAMA POWER COMPANY. An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to enter into an agreement with The Industrial Development Board of the Town of Wilsonville, Alabama (Board), whereby the Board will construct for Alabama pollution control facilities financed by the Board's issuance and sale of up to \$23 million of pollution control revenue bonds. (Rel. 35-18269)

<u>DELMARVA POWER & LIGHT COMPANY</u>. An order has been issued authorizing Delmarva Power & Light Company, Wilmington, Del. holding company, to enter into a Pollution Control Facilities Agreement with the York County Industrial Development Authority, an instrumentality of the Commonwealth of Pennsylvania, whereby the Authority would undertake, among other things, the financing of certain pollution control facilities by the issuance and sale of its pollution control revenue bonds. The bonds to be issued in respect to Delmarva aggregate \$11,000,000 principal amount, Delmarva to secure its obligation by concurrently delivering to the Authority its notes, in aggregate amount equal to the bond issue. (Rel. 35-18270)

INVESTMENT COMPANY ACT RELEASES

BAY STATE GROWTH FUND. A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by the Commission to declare that Bay State Growth Fund, Inc., of Springfield, Massachusetts, has ceased to be an investment company. (IC-8202)

WESTMINSTER BOND FUND. An order has been issued on an application of Wellington Fund, Inc., Windsor Fund, Inc., Invest Fund, Inc., Wellesley Income Fund, Inc., W. L. Morgan Growth Fund, Inc., Explorer Fund, Inc., Trustees' Equity Fund, Inc. and Westminster Bond Fund, Inc. (Funds), all registered mutual funds, and Wellington Management Company, their principal underwriter, exempting from certain provisions of the Act the offer to shareholders of Westminster Bond Fund, Inc., to reinvest their income dividends at net asset value, without a sales charge, in shares of any other of the Funds. (IC-8203)

<u>CHANNING COMPANY</u>, An order has been issued granting Channing Company, Inc., the principal distributor for the shares of Equity Growth Fund of America, Inc., Equity Progress Fund, Inc., and Fund of America, Inc. (Funds), an exemption from certain provisions of the Act for a one-time reinvestment privilege without sales charges by Funds' shareholders within 15 days of redemption. (IC-8204)

NEL EQUITY FUND. An order has been issued on an application of New England Mutual Life Insurance Company, NEL Equity Fund, Inc., NEL Growth Fund, Inc., NEL Income Fund, Inc., New England Life Side Fund, Inc. and NEL Equity Services Corporation (Funds), all mutual funds. The order exempts from certain provisions of the Act purchases of shares of the Funds at reduced sales charges where proceeds of certain insurance contracts issued by the insurance company are used to make such purchases. (IC-8205)

COMMERCE FUND. An order has been issued on an application of Commerce Fund, Inc., Impact Fund, Inc., Industries Trend Fund, Inc. and Pilot Fund, Inc. (Funds), all Houston mutual funds, and Funds, Inc., principal underwriter for the Funds, permitting the sale of shares of the Funds at net asset value without sales charge upon the exercise of a reinvestment privilege available to shareholders of each of the Funds. (IC-8207)

SECURITY EQUITY FUND. An order has been issued affirming the previous order on an application of Security Equity Fund, Inc., Security Investment Fund, Inc., Security Ultra Fund, Inc. and Security Bond Fund, Inc. (Funds), all open-end diversified management investment companies, and Security Management Company, Inc., the Funds' investment adviser, and Security Distributors, Inc., the Funds' underwriter, permitting the sale of shares of the Funds at net asset value without sales charges upon the exercise of reinvestment privileges available to shareholders of the Funds. (IC-8208)

AXE-HOUGHTON FUND A. An order has been issued on an application of Axe-Houghton Fund A, Inc., Axe-Houghton Fund B, Inc., Axe-Houghton Stock Fund, Inc. and Axe Science Corporation (Funds), Tarrytown, N. Y. mutual funds, and Axe Securities Corporation, principal underwriter for the Funds, permitting the sale of shares of the Funds at net asset value without sales charge upon the exercise of a reinvestment privilege available to shareholders of each of the Funds. (IC-8209)

CONSOLIDATED GOLD FIELDS LIMITED. A notice has been issued giving interested persons until February 25 to request a hearing on an application by Consolidated Gold Fields Limited, of London, England, for an order declaring that it is primarily engaged in a business or businesses other than that of investing, reinvesting, owning, holding, or trading in securities, either directly or through majority-owned subsidiaries or through controlled companies conducting similar types of businesses. (IC-8210)

SECURITIES ACT REGISTRATIONS FILED

- (S-1) THE ANNIE COMPANY, 303 West 42nd St., New York, N. Y. 10036 \$600,000 of pre-formation partnership interests, to be offered for sale in \$12,000 units. George Gilbert is producer. The partnership intends to produce a Broadway musical production entitled "ANNIE," based on characters created in the comic strip, "Little Orphan Annie." (File 2-50056 Jan. 16)
- (S-1) ORANGE AND ROCKLAND UTILITIES, INC., 75 West Route 59, Spring Valley, N. Y. 10977 \$30 million of first mortgage bonds, Series N, due 2004, to be offered for sale at competitive bidding. The company is an operating public utility providing electric and gas service. (File 2-50094 Jan. 24)

In a separate statement the company seeks registration of 1,500,000 shares of common stock, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, New York, N. Y. 10006. (File 2-50093 - Jan. 24)

- (S-1) MEASUREX CORPORATION, 10475 Imperial Ave., Cupertino, Cal. 95014 705,331 shares of common stock, of which 600,000 are to be offered for sale by the company and 105,331 by certain shareholders. The offering is to be made through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N. Y. 10005. Measurex designs, develops, manufactures and markets digital computer process control systems primarily for use in the manufacture of paper, pulp, metals and rubber and in other continuous process operations. (File 2-50100 Jan. 25)
- (S-14) DONALDSON COMPANY, INC., 1400 West 94th St., Minneapolis, Minn. 205,747 shares of common stock. It is proposed to offer these shares in the proposed merger of The Torit Corporation, St. Paul, Minn., into Donaldson at the rate of 8/10 Donaldson shares for each outstanding Torit share. Donaldson designs, manufactures and sells air cleaners, filters and mufflers. (File 2-50067 Jan. 18)
- (S-1) ENERGY MANAGEMENT CORPORATION (General Partner), Suite 2410, 1600 Broadway, Denver, Colo. 80202 \$5 million of pre-formation limited partnership interests in Energy Gas & Oil Drilling Program 1974-75, to be offered for sale at \$1,000 per unit with a minimum purchase of \$5,000, through selected NASD members. The Program will consist of formation of from one to ten consecutive partnerships to engage in drilling of gas and oil. Arthur J. Pasmas is the individual general partner. (File 2-50107 Jan. 28)
- (S-11) SPORTS REAL ESTATE PARTNERSHIP & DEVELOPMENT ASSOCIATION (the Partnership), Rehabilitation Way, Woburn, Mass. 01801 \$1,200,000 of partnership units, to be offered for sale at \$3,000 per unit, by Edward G. LeRoux, Jr., the sole General Partner. The Partnership was formed to complete the acquisition of unimproved properties at Winter Haven, Florida, and to develop, construct, own and operate apartments, condominiums, shopping areas and single residences thereon. (File 2-50110 Jan. 28)

SECURITIES ACT REGISTRATIONS. Effective January 30: Bankshares Of Indiana, Inc., 2-49634; Centura Incorporated, 2-49146 (90 days); Citibanc Group, Inc., 2-49057 (90 days); Data General Corporation, 2-50011; New York State Electric & Gas Corporation, 2-50014; Pall Corporation, 2-50097; Philadelphia Mortgage Trust, 2-47874 (90 days); Ralston Purina Company, 2-50050; Union Pacific Corporation, 2-49819.

NOTE TO DEALERS: The period of time dealers are required to use the prospectus in

trading transactions is shown in parentheses after the name of the issuer.

REPORTING COMPANY

MISCELLANEOUS

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the stock of another company within 10 days of the acquisition. During the period December 17 - January 25 the following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies.

	OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
	Professional Investors Life Insurance Co.	Missouri National Life Insurance Co. Common Stock - 67,128 shs.	12-17-73
*	National Industries, Inc.	National Recreation Products, Inc. Common Stock - 1,271,861 shs. Common Stock - 81,895 shs. on exercise of Warrants (Above 1,271,861 shs. constitute 79.49% of the outstanding shares)	1-10-74
	Inter-Region Associates Corp.	National Heritage Management Corp. Common Stock - 621,839 shs. (Above shares constitute approximately 67.2% of the outstanding shares)	1-10-74
	National Heritage Mgmt. Corp.	National Heritage Life Insurance Co. Common Stock - 925,296 shs. (Above shares were acquired under the Plan of exchange and constitute 100% of the outstanding shares)	1-10-74
	Oliver A. Kimberly, Jr.	National Apparel Corp. Common Stock - 187,325 shs.	1-10-74
	Philip S. Sassower Lawrence I. Schneider	Arcs Equities Corp. Common Stock - 343,477 shs. Common Stock - 12,500 shs. on exercise of Warrants Common Stock - 14,286 shs. on conversion of Debentures	1-10-74
*	Wheeler, Munger & Co.	New America Fund, Inc. Common Stock - 373,110 shs. (Above shares constitute approximately 21% of the outstanding shares)	1-10-74
	AMADS, LTD. (a wholly-owned subsidiary of American Metals and Alloys lnc.	Detecto Scales, Inc. Common Stock - 200,000 shs. Common Stock - 657,078 shs. on exercise of Options	1-10-74
*	Key Biscayne Hotel Corp.	Portage Industries Corp. Common Stock - 899,162 shs. Convertible Pfd Series A - 17,745 shs. Series B - 7,502 shs. Series F - 2,500 shs.	1-10-74
* F	MW Associates Inc.	Twentieth Century-Fox Film Corp. Common Stock - 535,000 shs.	1-10-74
* 1	nvestors Mutual, Inc.	Babcock & Wilcox, Co. Common Stock - 672,900 shs.	1-11-74
* N	ew America Fund, Inc.	Lee Enterprises, Inc. Common Stock - 275,500 shs. Common Stock - 14,100 shs. on settlement of contracts in exchange transactions	1-11-74

13D REPORTS CONT.

* IDS Progressive Fund, Inc.	Lee Pharmaceuticals	1-11-7/
* Investors Syndicate of America, Inc.	Common Stock - 100,000 shs. Reeves Telcom Corp.	1-11-74
	Common Stock - 168,636 shs. on conversion of Notes	1-11-74
Mutual Life Insurance Co. of New York	Gulf Resources & Chemical Corp. Common Stock - 187,200 shs. on exercise of Warrants	1-11-74
* Kentucky Family Security Insurance Co.	American Family Security Group, Inc. Common Stock - 268,346 shs.	1-11-74
* Pechiney Ugine Kuhlmann Corp.	Howmet Corp. Common Stock - 7,458,917 shs. (Above shs. constitute approximately 69% of the outstanding shares)	1-11-74
* Geneve Corp.	Cable funding Corp. Common Stock - 429,339 shs.	1-11-74
* William J. Fox	Whitlock Corp. Common Stock - 260,000 shs.	1-14-74
* James E. Upfield	Temtex Industries, Inc. Common Stock - 34,850 shs.	1-14-74
Chase Manhattan Capital Corp.	Supronics Corp. Common Stock - 93,894 shs. on exercise of Warrants	1-17-74
* Prixilla S.A. Pricel S.A.	Dymo Industries, Inc. Capital Stock - 426,200 shs.	1-17-74
Gulf & Western Inds., Inc.	Skil Corp. Common Stock - 105,600 shs.	1-17-74
Don L. Foote	General Real Estate Shares Beneficial Interest - 32,600 shs.	1-17-74
* Isidore A. Becker	AITS Inc. Common Stock - 201,016 shs. Common Stock - 160,000 shs. on exercise of Warrants	1-17-74
* Ziegler Inc.	Syracuse Supply Co. Common Stock - 27,437 shs.	1-18-74
* G L Corp.	Hammond Corp. Common Stock - 448,700 shs.	1-18-74
* G L Corp.	Altamil Corp. Common Stock - 358,767 shs.	1-18-74
* Morton Poland Sidney Poland	APL Corp. Common Stock - 241,342 shs. Common Stock - 24,108 shs. on exercise of Warrants	1-18-74
ServAmerica Corp.	Delta Corp. of America Common Stock - 300,000 shs.	1-18-74
* Morris Saady	Sonesta International Hotels Corp. Common Stock - 206,100 shs.	1-18-74
Keystone Custodian Fund, Series S-2	Gardner-Denver Co. Common Stock - 56,800 shs.	1-18-74

13D REPORTS CONT.

	James William McKee	Minerals Engineering Co. Common Stock - 484,000 shs.	1-18-74
	Keystone Custodian Fund, Series S-4	Coherent Radiation . Common Stock - 92,000 shs.	1-18-74
	Carl H. Pforzheimer & Co. et al	Mark Controls, Inc. Common Stock - 43,300 shs.	1-21-74
	Jack Farber (individually) Phila. Industries, Inc.	PP&C Companies, Inc. Common Stock - 60,495 shs.	1-21-74
	Jack Farber (individually) Phila. Industries, Inc.	Keystone Centers, Inc. Common Stock - 138,400 shs. Common Stock - 8,000 shs. on exercise of Options	1-21-74
*	First Greystone Assocs.	Pacific Holding Corp. Common Stock - 99,746 shs. Convertible Pfd. 200 shs.	1-21-74
	Provident Fund for Income, Inc.	Athlone Industries Inc. Common Stock - 58,000 shs. Common Stock - 30,000 shs. on conversion of Debentures	1-21-74
	Provident Fund for Income, Inc.	Hamilton Investment Trust Common Stock - 52,000 shs. Common Stock - 52,000 shs. on exercise of Warrants	1-21-74
	Dionne Inc. (wholly-owned subsidiary of Internatl. Construction Systems, Inc.)	PKL Companies, Inc. Class A Common - 41,150 shs.	1-21-74
	Committee of Shareholders	PKL Companies, Inc. Class A Common - 95,469 shs. (Above shs. include 41,150 shs. owned by Dionne Inc.)	1-21-74
	Kanoff Group	Ten-da Branch Frozen Foods, Inc. Common Stock - 161,500 shs.	1-21-74
	New England Equipment Rertal Co. J. F. White Contracting Co.	LaTouraine-Bickford's Foods, Inc. Common Stock - 495,873 shs.	1-22-74
*	Allstate Insurance Co. (a wholly-owned subsidiary of Sears, Roebuck and Co.)	Foamat Foods, Corp. Common Stock - 33,000 shs. Common Stock -550,000 shs. on conversion of Notes Common Stock -200,000 shs. on exercise of Warrants	1-22-74
	Aldrich Chemical Co., Inc.	Hexagon Laboratories, Inc. Common Stock - 87,441 shs.	1-23-74
*	A. L. Zwick et al	Medfield Corp. Common Stock - 56,023 shs.	1-23-74
	Al H. Edwards et al	Sav-A-Stop Inc. Common Stock - 575,724 shs. Convertible Pfd. 147,494 shs.	1-23-74
	Gulf & Western Inds., Inc.	WTC Air Freight Common Stock - 198,200 shs.	1-24-74

13D REPORTS CONT.

Gulf & Western Inds., Inc.	Science Management Corp. Common Stock - 171,000 shs.	1-24-74
* Alaska Interstate Co.	Virginia International Co. Common Stock - 201,303 shs.	1-24-74
Charles H. Pritchard, Jr.	Vipont Chemical Co. Common Stock - 300,000 shs.	1-24-74
Alexander J. Stone	Missouri National Life Insurance Co. Common Stock - 76,420 shs.	1-24-74
Lincoln American Life Ins. Co.	United American Life Insurance Co. Common Stock - 148,500 shs.	1-24-74
David H. Murdock et al	Pacific Holding Corp. Common Stock - 318,508 shs. Convertible Pfd. 2,712 shs. (Above 318,508 shs. includes shares subject to right to acquire or vote)	1-24-74
* John Blair & Co.	WHDH Corp. Common Stock - all outstanding share: (Pursuant to a Plan of Merger, WHDH Corp. became a wholly-owned subsidiary	
United States Steel and Carnegie Pension Fund, Inc.	American Motor Inns, Inc. Common Stock - 90,000 shs. on exercise of Warrants	1-25-74
* Myrna R. Nelson	Wyndon Corp. Common Stock - 78,106 shs.	1-25-74

^{*} Amended Acquisition Report

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and wear of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
NASH FINCH CU	13	12/73
NATIONAL EQUIPMENT RENTAL LTD	7	12/73
NATIONALDE CURP	3	12/73
NATIONWIDE INJUSTRIES INC	8	12/73
NEW JERSEY BELL TELEPHONE CU	13	12/73
NIAGARA FRUNTIER SERVICES INC	8,13	12/73
NIAGARA MUHAWK PUWEK CÜRP	7,14	12/73
NORFOLK & WESTERN RAILWAY LU	3,7,14	12/73
NORIN CURP	3,7	12/73
NORRIS INDUSTRIES INC	13	12/73
NORTH ATLANTIC BANCURP	2,14	12/73
NORTH SHURE GAS CO MASSACHUSETTS	1,2,8,11,14	12/73
NURTHERN INDIANA PUBLIC SERVICE CU	3,14	12/13
NOVO CURP	6,7,8,14	12/73
OCEAN SCIENCE & ENGINEERING INC	13	12/73
OHIO BELL TELEPHONE CO	7	12/73
OLD KENT FINANCIAL CURP	7	12/73
ORBANCU INC	13	12/73

8K REPORTS CONT.

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OVERSEAS SHIPHOLDING GROUP INC	7	12/73
PALOMAK MURTGAGE INVESTORS	10,12,14	12/73
PAN AMERICAN MORLE AIRWAYS INC	8,13,14	12/73
PANHANDLE EASTERN PIPE LINE CU	14	12/73
	7	12/73
PARK INVESTMENT CU	7	12/73
PECKHAM INDUSTRIES INC	4,7,10	11/73
PENN CIXIE INDUSTRIES INC		12/73
PENN ENGINEERING & MANUFACTURING CURP	7,13,14	
PIECE GOODS SHOPS INC	11	12/73
PLANET OIL & MINERAL CORP	_13	12/73
POWER SKI CORP	7,13	12/73
PPG INDUSTRIES INC	3	12/73
PREMIER PACIFIC INC	1,10	10/73
PROVIDENCE & WURCESTER CU	13	12/73
PRUDENT REAL ESTATE TRUST	2,14	12/73
PUBLIC SERVICE ELECTRIC & GAS CU	3	12/73
RECUGNITION EQUIPMENT INC	10,14	12/73
RED FCCD STORES INC	7,8	12/73
REFRESHMENT MACHINERY INC	7	12/73
	13	12/73
REGAL BELOIT CORP	3,4,7,8,14	12/73
RESTAURANT ASSOCIATES INDUSTRIES INC		12/73
RETENTION COMMONICATION SYSTEMS INC	3	
REX PRECISION PRODUCTS INC	8,14	12/73
RGANGKE ELECTRIL STEEL CURP	13	12/73
RGANWELL CURP	12,14	12/73
RUCKY MOUNTAIN INDUSTRIES INC	14	12/73
REGSEVELT RACEWAY INC	13	12/73
RCUSE CO	7,10,13	12/73
RUSSEKS INC	1,13,14	12/73
SAN JCSE WATER WURKS	3	12/73
SCA SERVICES INC	13,14	12/73
SCHJELDAHL G T LO	3	12/73
SEAPORT CORP	2,10,14	12/73
	2,7,14	12/73
SEARLE G D & CO	13,14	12/73
SEATRAIN LINES INC		12/73
SERVICE CURP INTERNATIONAL	2,7,8,14	
SHAPELL INDUSTRIES INC	8,13,14	12/73
SHAREHULDERS CAPITAL CURP	3,13,14	12/73
SHELTER CORP OF AMERICA INC	2,8,10,13,14	12/73
SIGMOR CURP	8	07/73
SMITH A G CORP	11	12/73
SMUKE CRAFT INC	3	12/73
SUUTHERN CALIFURNIA WATER CU	4,7,14	12/73
SOUTHWESTERN RESEARCH CORP	3	12/73
SPECIALTY CUMPOSITES CURP	4,13,14	12/73
STARRETT FOUSING CORP	7	12/73
SYMETRICS INDUSTRIES INC	13	12/73
SYSTEM CONTRUL CU	2,14	12/73
TALLEY INDUSTRIES INC	3	12/73
		12/73
TAYLOR RENTAL CORP	4,7,8,14	12/73
TECHNICAL TAPE INC	2,8,14	
TELESCIENCES INC	7	12/73
TERMINAL COMMUNICATIONS INC	1,7,8,11,14	12/73
TILAR INDUSTRIES INC	12,14	12/73
TITAN GROUP INC	2,8,10,13,14	12/73
TITMUS OPTICAL CURP	2,14	12/73
ULTRASONIC SYSTEMS INC	1,13,14	12/73
UNITED STATES FILTER CURP	3,10,14	12/73
UNITED STATES LAND RESCURCES INC	11,14	12/73
UNIVERSAL CONTAINER CURP	3,13	12/73
UPJCHN CO	13	12/73
		

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$35.45 a year, first class mail; \$8.90 additional for foreign mailing) and the SEC Docket (\$21.35 a year, first class mail; \$5.35 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.