LIDRARY

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January 28, 1974

COMMISSION ANNOUNCEMENTS

ADVISORY COMMITTEE ON BROKER-DEALER COMPLIANCE ANNOUNCES PRELIMINARY DRAFT OF GUIDE. The SEC's Advisory Committee on Broker-Dealer Compliance has completed a Preliminary Draft of a Guide to Broker-Dealer Compliance. The Guide is designed to assist management and supervisory personnel of broker-dealers, both large and small, in complying with applicable regulatory standards. The Commission established the Advisory Committee not to suggest an expansion of current rules, but "to educate broker-dealers as to existing requirements and how they may comply with them." (Re1. 34-9835)

The Committee emphasizes that the Guide is not intended to be a compliance manual which can be adopted word for word by a broker-dealer. Rather, it attempts to set forth the major applicable regulatory requirements and to suggest procedures to aid in achieving compliance. It is hoped that the Guide will assist the broker-dealer in preparing or supplementing its own compliance manual and in designing and establishing a compliance program tailored to its particular business and operations.

The Advisory Committee's recommendations are not in final form and may be revised as a result of the suggestions received. The preliminary draft has not been submitted to the Commission for consideration and reflects only the initial views of the Advisory Committee.

The Committee solicits suggestions from the broker-dealer community, the securities industry, the securities bar, the accounting profession and other interested members of the public. Most of the chapters have been prepared in a standard format which consists of three parts: the general requirements describing the applicable laws, rules and regulations; special problems arising in connection with such requirements and suggested procedures to assist in complying with such requirements. The Committee asks that in making suggestions the following questions be considered:

1. Is there any major area of securities regulation not covered by the Guide which should be included?

The Committee is aware that securities law is rapidly developing and, indeed, proliferating and that new areas of concern and interest to broker-dealers continually arise. Many such areas are evident today. The preliminary draft deals with a number of these areas, for example, the regulation of options and tax sheltered programs. These types of securities have recently come into widespread use and are already covered by a definite body of securities law. The Committee recognizes that there are other areas where major regulatory developments may be foreshadowed, such as commodity options, franchises, and pyramid plans. These are not covered in the Guide, however, because in the opinion of the Committee they are not yet in sufficiently broad use by broker-dealers to justify separate treatment.

2. Are there additional special problem areas which should be added? The Committee has focused on significant problems, especially those which are recent developments or to which the new broker-dealer or, indeed, some established broker-dealer might not be alert.

3. What additional procedures should be considered for inclusion in the Guide? Suggestions for procedures aimed at insuring compliance should be feasible for adoption by

the small broker-dealer and not just by the larger firm.

Copies of the Guide may be obtained upon written request to: Howard T. Sprow, Chairman, One Liberty Plaza, New York, New York 10006. Interested persons may submit suggestions for the Guide, in writing, on or before April 1, 1974 to: Howard T. Sprow, Chairman, One Liberty Plaza, New York, N. Y. 10006, with a copy to Sidney T. Bernstein, Secretary, 500 North Capitol St., N. W., Washington, D. C. 20549.

RULE PROPOSALS AND ADOPTIONS

PROPOSED AMENDMENTS TO RULE 17a-7 UNDER INVESTMENT COMPANY ACT, FORM N-1R, AND EDP ATTACHMENT. The SEC has announced a proposal to amend Rule 17a-7 under the Investment Company Act of 1940, Item 2.07 of the Form N-1R, and Item 2.07 of the EDP Attachment to Form N-1R. The proposed amendments would expand the exemptive relief currently afforded by Rule 17a-7. Rule 17a-7 currently exempts from prohibitions of Section 17(a) of the Act purchase or sale transactions between registered investment companies which are affiliated persons, or affiliated persons of affiliated persons, of each other, or between separate series of a registered investment company, provided they meet the criteria included in the rule. Among these is the requirement that the security involved be traded principally on a national securities exchange. The proposed amendments would broaden the terms of this requirement to encompass certain transactions involving certain over-the-counter securities entered on an interdealer quotation system sponsored and governed by the rules of a national securities association. They would also require the inclusion in the N-1R and the EDP Attachment thereto of certain information relating to Rule 17a-7 transactions.

Interested persons are invited to submit their views in writing on this proposal to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol St., Washington, D. C. 20549, on or before March 14, 1974. All such communications should bear the file No. S7-509 and will be available for public inspection. (IC-8199)

COURT ENFORCEMENT ACTIONS

HAROLD F. SMITHER PLEADS GUILTY. The Seattle Regional Office announced the filing of a fifteen count criminal information in the District Court for Oregon on January 21 against Harold F. Smither of Salem, Oregon, formerly a director and chief executive officer of First California Company, Inc., a broker-dealer headquartered in San Francisco, California. Smither entered guilty pleas to eleven of the counts for securities fraud. Sentencing was deferred pending completion of a pre-sentencing investigation and report. (LR-6218)

ABITRON CORPORATION, OTHERS ENJOINED. The Washington Regional Office announced that on January 17 the Federal Court in Alexandria, Virginia, permanently enjoined Abitron Corporation, Learn-En-Joy, Inc., LNJ Real Estate and Development Corporation, Language Learning Systems, Inc., all of Alexandria, Va., Endel Peedo and Harold Steele Harrison of Arlington, Va., and Bendert H. Mellema of Falls Church, Va., from violations of the registration provisions of the securities laws and permanently enjoined the above defendants and Randfair One Property Associates, also of Alexandria, Va., from violations of the antifraud provisions in the offer and sale of stock of the various corporate defendants and limited partnership interests in Randfair One Property Associates. The defendants consented to the court order without admitting or denying the allegations. (LR-6219)

EDWIN PIERCE, BLANCHE PIERCE SENTENCED. The Los Angeles Regional Office announced that on January 8 Edwin Pierce entered a plea of guilty to 13 counts charging him with violations of the provision of the Internal Revenue code prohibiting the concealing of property to avoid payment of taxes, and Blanche Pierce (Mrs. Edwin Pierce) entered a plea of nolo contendere to 10 counts charging her with, among other things, violations of the antifraud provisions of the securities laws.

Mr. and Mrs. Pierce have been the subjects of two indictments returned by the Federal Court in Los Angeles. On August 9, 1972 they were indicted on one count of conspiracy, 8 counts of mail fraud, and 13 counts of concealing property to avoid taxes.

On July 26, 1972, a second indictment charged the Pierces with one count of conspiracy, 14 counts of using manipulative and deceptive devices in the purchase and sale of securities, and 8 counts of mail fraud. The other charges were dismissed. Edwin Pierce was fined \$5,000 on each count of the 13 counts to which he pleaded guilty. He received a three-year suspended sentence and was placed on probation for five years. Mrs. Pierce was fined \$100 on each of the 10 counts to which she entered her plea. (LR-6220)

INVESTMENT COMPANY ACT RELEASES

LOEB, RHOADES & CO. An order has been issued exempting Loeb, Rhoades & Co. and its co-underwriters in a proposed offering of shares of Precious Metals Holdings, Inc. (company), a registered, closed-end, non-diversified management investment company, from Section 30(f) of the Act with respect to their transactions incidental to the distribution of the company's shares. (IC-8198)

NEW ENGLAND LIFE VARIABLE ANNUITY FUNDS I AND II. An order has been issued to New England Life Variable Annuity Funds I and II and NEL Equity Services Corporation of Boston, Massachusetts permitting an offer of exchange pursuant to Section 11 and granting an exemption from Section 22(d) pursuant to Section 6(c) in connection with an offer of exchange whereby shareholders of various NEL Funds who transfer amounts therein to NEL Variable Annuity Funds would pay reduced sales charges. (IC-8194)

SECURITIES ACT REGISTRATIONS FILED

- (S-14) SAGITTARIUS FUND, INC., 375 Park Ave., New York, N. Y. 10017 49,000 shares of the common stock of First Multifund of America Inc. First Multifund proposes to issue these shares to Sagittarius under an agreement and plan of reorganization and distribute them to stockholders in liquidation of Sagittarius. The price will be based on net asset values of Sagittarius and First Multifund at the time of reorganization. Both parties are open-end registered investment companies. (File 2-50010 Jan. 8)
- (S-1) BROADWAY-HALE CREDIT CORP., 600 South Spring St., Los Angeles, Cal. \$50 million of notes, due 1982, to be offered for sale through underwriters headed by Morgan Stanley & Co., Incorporated, 1251 Avenue of the Americas, New York, N. Y. Broadway-Hale, wholly-owned subsidiary of Broadway-Hale Stores, Inc., purchases customer receivables arising out of the business of the parent company, and its domestic subsidiaries. (File 2-50086 Jan. 23)
- (S-7) TEXAS POWER & LIGHT COMPANY, 1511 Bryan St., Dallas, Tex. 75201. \$50 million of first mortgage bonds, due 2004, and 300,00 shares of a new series of cumulative preferred stock, to be offered for sale at competitive bidding. The company is an electric utility company engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-50087 Jan. 23)
- (S-7) TESORO PETROLEUM CORPORATION, 8700 Tesoro Dr., San Antonio, Tex. 78286 100,000 shares of common stock issuable upon exercise of options granted or to be granted to officers and employees under its 1972 Stock Option Plan. (File 2-50089 Jan 23)
- (S-14) NATIONAL GYPSUM COMPANY, 325 Delaware Ave., Buffalo, N. Y. 14202 Up to 141,215 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Binning's, Inc., Lexington, North Carolina. National will purchase its shares required for exchange in the open market and the exchange ratio will be determined by average cost per share purchased. (File 2-50090 Jan. 24)

 \underline{STOCK} PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Oxford First Corp., Philadelphia, Pa. (File 2-50073 - Jan. 18) - 592,000 shares Metro-Goldwyn-Mayer Inc., Culver City, Cal. (File 2-50078 - Jan. 22) - 100,000 shares Pic 'N Pay Stores, Inc., Matthews, N. C. (File 2-50079 - Jan. 22) - 100,000 shares Alco Standard Corporation, Valley Forge, Pa. (File 2-50076 - Jan. 22) - 200,000 shares Compugraphic Corporation, Wilmington, Mass. (File 2-50085 - Jan. 23) - 50,000 shares Microdata Corporation, Irvine, Cal. (File 2-50091 - Jan. 24) - 116,000 shares

SECURITIES ACT REGISTRATIONS. Effective January 25: Baltimore Gas And Electric Company, 2-50001; Daniel Woodhead, Inc., 2-49932; Litton Industries, Inc., 2-49657; Modular Computer Systems, Inc., 2-49780; National Distillers And Chemical Corporation, 2-50032, 2-50033, 2-50034; Public Service Company Of Indiana, Inc., 2-50007; Revco D. S., Inc., 2-49405; Spencer Companies, Inc., 2-39669; Union Electric Company, 2-49829; Uslife Corporation, 2-49796.

MISCELLANEOUS

PEPSICO OVERSEAS CORP. The SEC has issued an order pursuant to Section 12(h) of the Securities Exchange Act of 1934 (the Act) granting the application of PepsiCo Overseas Corporation (the Company), a wholly-owned subsidiary of PepsiCo., Inc. (PepsiCo) for exemption from the reporting requirements of Section 13(a) of the Act. The company was organized for the principal purpose of obtaining funds for the capital requirements of PepsiCo's international operations. The company's 4% guaranteed debentures, due 1981, (debentures) are listed on the New York Stock Exchange, where only limited trading has occurred. The order was granted subject to the condition that the company file with the Commission current reports on Form 8-K to disclose any material change in the legal rights of the debenture holders or in the trading activity in the debentures. (Rel. 34-10617)

RECENT FORM 8-K FILINGS. Form 8-K is used by companies to file current reports on the following events:

Item	1.	Changes	in	Control	of	Registrant.
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Item 2. Acquisition or Disposition of Assets.

Item 3. Legal Proceedings.

Item 4. Changes in Securities.

Item 5. Changes in Security for Registered Securities.

Item 6. Defaults upon Senior Securities.

Item 7. Increase in Amount of Securities Outstanding.

Item 8. Decrease in Amount of Securities Outstanding.

Item 9. Options to Purchase Securities.

Item 10. Revaluation of Assets or

Restatement of Capital Share Account.

Item 11. Submission of Matters to a Vote of Security Holders.

Item 12. Changes in Registrant's Certifying Accountant.

Item 13. Other Materially Important Events.

Item 14. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed. responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ADMIRAL INTERNATIONAL ENTERPRISES CURP	0,11,13	12/73
AUJoë CURP	i	12/13
ALLIEC AKTISTS PICTURES CURP	3,4,6,11	12/73
ALPEX CUMPUTER CURP	3	12/73
AMERICAN ENULTY INVESTMENT TRUST	2,7,14	12/73
AMERICAN HUME INVESTMENT CO	11,13	12/73
AMERICAN FOUSING PARTNERS TWO	13	12/73
AMERICAN PRECISION INDUSTRIES INC	2,7,8,14	12/73
AMERICAN SHIP BUILDING CU	10	12/73
AMERICAN TECHNICAL INDUSTRIES INC	13	12/73
ANDERSON ING THOUSAND INC	7,10	12/73
ANHELSER BUSCH INC	3	12/73
APPLIED PUNER INC	7,14	12/73
ARKANSAS JEST LUKP	7,8,10,13	12/73
ASSUCIATED FOOD STOKES INC NEW YORK	13	12/73
AUTEMATIEN INDUSTRIES INC	3,13	12/73
AVNET INC	7	12/73
BANKERS TRUST CU	2,14	12/73
BENEFICIAL CURP	7	12/73
BENTLEY NATIONAL CURP	12,14	12/73
BOUTE CEMPUTER CURP	6	12/73
BRANIFF AIRWAYS INC	7	12/73
ERUST WELLMAN INC	4,14	12/73
BUTLER PUELISHING LURP	13,14 ر	12/73
CASTLE CAPITAL CURP	13,14	12/73
CASTLE INLUSTRICS INC	13,14	12/73
CENTRAL LOUISIANA ELECTRIC CO INC	7,14	12/73
Chemical Express ou	7,14	12/73
CHRIS CRAFT INDUSTRIES INC	4,7,8,11,14	12/73

CI MERICAGE GROUP	13,14	12/73
COLGATE FALMULIVE OU	3	12/73
COMMERCIAL INCLINE PROPERTIES FUND LTD	ź	12/73
CLAMINARALTH CUISEN CO	ે • ઇ	12/73
CEMPULER USHOE OU INC	15	12/73
CENSUMERS PUNER LL	3 و 1 و د	12/73
CLINITACHTAL MUNTUAGE LINVESTONS	7,14	12/73
CLRNAGEL IIN & MINING CORP	14.14	01/74
COUNTRY KITCHEN INTERNATIONAL INC	13 2,4,7,14	12/73
DAIN KALMAN I WUAIL INC DIAMCNUMEAC JURP	IND ITEMS	12/73
DICC CORP	13	12/73
DEANER FIER KINTLY THE	3	12/13
DYNALEUTKUN OURP	4,7,14	14/73
EASTERN AIR CINES INC	1,0	12/73
EUS NUCLEAR IVO	11	12//3
EMBERG INTERNATIONAL INC	13	12/13
EMPRESS INTERNATIONAL LIU	2,14	12/73
ENVIRONMENT ONE CORP	7	12/73
EULITY NATIONAL INDUSTRIES INC	7,10,14	12/13
EVANS & MITCHELL INDUSTRIES INC	2,5,14	12/73
EXCEL INVESTMENT OU	2,0,11,14	12/73
EXXLA CURP	3	12/73
FALCUN SEABUARU INC	14	12/73
FIRST NATIONAL BANKSHAKES OF FLOKIDA INC	13	12/13
FIRST PIEDMUNT CUFP	1,9,14	12/73
FIRST REPUBLIC COMP OF AMERICA	13	12/73
FIRST SEL STARES INC	8	12/73
FIRST TENNESSEE NAFTUNAL CORP	7,13	12/73
FLEUR DE LIS MUTUR INNS INC	1.5	12/73
FLEXI VAN LUKP	4,1,14	12/13
FLINTKUTE CO	3 7 14 36	12/73
FAC CERP	3,7,13,14 8	12/73
FNB DEVELOPMENT CORP FCOLARAMA SOPERMARKETS INC	4,/,3,13,14	12/73
FRUNTIER JAVINGS ASSUCIATION	13	12/13
FUILING SYSTEMS CURP	NU ITEMS	12/73
GAS FINANCE INC	2,1,0,10,11,14	12/73
OAKAN INC	13	12/73
GATEMAY SPORTING GOODS CO	13	12/73
GELCE CORP	11	12/73
GENERAL CABLE CURP	7,10,14	12/73
GENERAL TELEPHLINE & CLEUTRUNALS CURP	٤	12/73
GEURGIA PÜWER CU	3+45	12/73
GETTY LIL OU	3	12/73
GIFFURU HILL & CU INC	1,0,14	12/73
GLASCE INC	7	12/73
GULUFIELD CURP	3 .	12/73
GRAINE UNIEN CU	1	12/73
GRANTREL CLRP	8,14	12/73
GREAT CASINS PETROLEUM CO	2,10	12/73
GUARCIAN DEVELLEMENT CURP	7,12,13,14	12/73
GULF LIFE FULDING CU	4,7,5,10,11,14 7,9,14	12/73
GULF RESUURCES & CHEMICAL CURP	1,7,14	12/73
HARRELE INTERNATIONAL INC	2,14	12/73
HANKEYE NATIONAL INVESTMENT CO	13	12/13
HESSS INC	7,13	12/73
HEGVER DALL & BEAKING CO	7	12/73
HUSPESABLE PRODUCTS INC	12,14	10/73
HUNGRY TIGER INC	7,0,11,14	12/73
INC MAGNETICS CURP	1,4,14	12/73
INDIANA BELL TELÉPHONÉ CO INC	1	12/73
INTEGRATED RESOURCES INC	10,13	12/73
INTERNATIONAL SYSTEMS & CONTROLS CORP	7,14	12/73
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	10,14	12/73
ISC INDUSTRIES INC	ذ 1	12/73
ITT CONSUMER SERVICES CURP	ಕ	12/73
IU INTERNATIUNAL CURP	8	12/73

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JUSEPHSEN MARVIN ASSUCTATES The	2,4,14	12/73
KALVEX INC	ڎ	12/73
KANSAS PLACE & Eloni CU	٤,14	12/73
KEYSTENE CUSTULIAN FUNDS THE	NO ITEMS	12/73
KIRK CLRF	13,14	12/73
LAMA TENY LU INC	11,14	12/73
LANCTERT INCUSTRIES INC	13	12/73
LEEUS SALES INC	3,0,7,8,14	12/73
LCFNER STURES CURP	<u>ق</u>	12/73
LEVINGSTEN SHIPBUILDING CO	ز ۲.	12/73
LINCELM INTERMATIONAL CURP	.11	12/73
LUCKHEEL ALKUKAFI LUKP	1,13	12/73
LUNUS BRUG STURES INC	13	12/73
LUUISIANA PACIFIC CURP	3,11	10/73 12/73
MAGNELIA CHEMICAL CO INC	12 14	12/73
MANACEMENT ASSISTANCE INC		12/73
MANAGEMENT TELEVISION SYSTEMS INC	11,14 3	12/13
MAKCLR INC	14	12/13
MAKSHALL FIELU & CU	د 1	12/73
MASCL CURP	ز	12/73
MCCKURY CURP	7,13,14	12/73
MCCULLECH EIL CORP	3	12/73
MCINTYRE PURCUPINE MINES LIU MEAD CORP	3,7,6,13,14	12/73
MEDIATRICS INC	1,3,14	04/73
MEDIATRICS INC	2,3,14	05/73
MEENAN OIL LO INC	13,14	12/73
MENASCU MANUFACTURING CC	7	12/73
METROMEDIA INC	ک ، لا	_2/73
MIL AMERICA INSURANCE INVESTORS CURP	2,7,0,10,13,14	12/73
MIULANU KUSS CURP	8,13	12/73
MIDNEST ENERGY CORP	Β̈́	12/73
MINNESUTA NATURAL GAS CO	13	12/73
MINNESUTA TITLE FINANCIAL CUMP	1,7,14	12/73
MINNETLNKA LABUKATURIES INC	2.14	12/73
MISSISSIPPI RIVER CORP	3,13,14	12/73
MUBIL UIL CCRP	3	12/73
MENSANTO CO	10	12/73
NATIONAL CASH KEGISTER CO	7	12/73
NATILINAL SEMICENDUCTOR CORP	11,14	12/73
NATURAL GAS PIPELINE CU OF AMERICA	ìЗ	12/73
NEBRASKA CONSULICATED COMMUNICATIONS COR	13.14	12/73
NEWELL CLMPANIES INC	7	12/73
NERTHERN NATURAL WAS CL	10,14	12/73
NERTHRUP CERP	4,14	12/73
CCEANIC RESCURCES INC	11	12/73
OHIU SEALY MAITKESS MANUFACTURING CO	10,13,14	12/73
PACKAGE MACHINERY CU	14	12/73
PENNZCIL CC	3.8	12/73
PEUPLES BANKING CURP	2,13	12/73
PHILALELPHIA ELECTRIC CO PHILLIPS PETROLEUM CO	13 3	12/73
PIPER AIRCRAFT LURP	3	11/73
PITNEY BEATS INC	3	12/73
PLUS PRODUCTS	8	12/73
PNB MCHTGAGE & REALTY INVESTORS	دا	12/73
PULLUTION CLINTHUL INDUSTRIES INC	11,13,14	12/73
PRAIRIE STATES LATTLE CO	7	12/73
PRIVATE & COMPUTER SCHOOLS INC	1	12/73
PUNTA GURLA ISLES INC	13	12/73
QUALITY CATA PROCESSING INC	13	12/73
RAPICATA INC	ž	10/73
RAYMOND INTERNATIONAL INC	13	12/73
REPUBLIC ALDAINUM CO	12,13,14	12/73
REPUBLIC AUTOMUTIVE PARTS INC	7	12/73
RICKEL H & & CO	8,11	12/73
RIVERSIDE PRESS INC	10,14	12/73
KUBEKTSUN H H LU	_7	12/73
SAINT JUE MINERALS CORP	4,7 <u>,</u> 14	12/73
SAMPS CN CURP	7	12/73

 		
SANTA FE DEMNS INC	و	12/73
SANTA FE TABUSTATES THE	<u>ئ</u>	12/75
SCHAEFER F & H COSE	2.13	4-113
SCUTS INA MARABOMENT LO	3.15	12/73
SECURITY OF AMERICA LIFE INSURANCE CO	7	12/73
SELF SERVICE RESTAURANTS INC	7,15,14	12/73
SERVICEMASTER INDUSTRIES INC	د و د	12/73
SHASTINA PRUPERTIES INC	3	14/73
SHAWHUF ASSELTATION INC	1,14	12/73
SHELL CIL CU	,,,,,	12/73
SIFMENS LU	13,14	12/73
SKELLY UIL CU	15	12/73
SOUTH SHURE PUBLISHING OF THE	10	09/73
SLUTHERN ALKARYS INC	2	12/73
SOUTHERN CALIFORNIA EUISUN CO	دًا.د	12/73
SOUTHLAND FINANCIAL CURP	7	12/73
SUVEREIGN CURP	7	
SQUARE E LE	14	12/73 12/73
STAFF BUILDERS INC		12/73
	3 1	11/73
STANDARD PLYNUUL LUKP	-	
STATE SAVINGS & LUAN ASSULTATION	13,14	12/73
STERNER LIG TING INC	6 N 17646	01/74
STRATEGIC FEDICAL RESEARCH CURP	No LITEMS	12/73
SYSTEMS ENVINCERING LABORATORIES INC	13	12//3
TALCETT JAMES INC	1,14	12/73
TECHNICOLUR INC	ಕ	12/73
TELECCH CURP	0,13	12/73
TELELYNE INC	13,14	12/73
TENNECU CURP	3	12/73
TEANECU INC	3	12/73
TIMES MIRKLK LU	15	12/73
TRACUR INC	ಕ	12/73
TRANSALKUC INC	5,13	12/73
TRUPICANA PUULS INC	13,14	12/73
TWIN CITY EARGE & TUNING CO	3,7,8,13,14	12/73
TYLER CUKP	4,7,0,14	12/73
TYMSHAKE INC	1,13	12/73
UNION DANCORP INC	1,2,3,7,14	12/73
UNION ELECTRIC CO	ڎ	12/73
UNITED BANKS OF COLUNADO INC	10	12/73
UNITED COMPANIES FINANCIAL CUMP	13	12/73
UNITED REFINING CO	2,7,14	12/73
UNITED STATES STEEL CORP	3,7,8,14	12/73
UNITED TELEPHONE CO OF FLUKICA	7	11/73
UNIVERSAL MARIEN LÜRP	13,14	12/73
UTILITIES & INCUSTRIES CURP	3	12/73
VENTURA RESUURCES INC	1,2,4,6,14	12/73
VIKING GENEKAL CURP	2,9,11,14	12/73
VIKING RESUUKCES CUKP	2,7,11,14	12/73
VOLT INFORMATION SCIENCES INC	3	12/73
HASHINGTEN NATURAL GAS LU	13	12/73
MELMAN CU INC	7,14	12/73
MESTERN UNION COMPUTER UTLETTIES INC	10,13,14	12/73
WESTERN UNION COMP	7,14	12/73
WHITE CENSELICATED INDUSTRIES INC	7,14	12/73
WHITLCCK CLRP	7,14	12/73
WIX CCRP	2,7	12/73
WEMPKEP INC	2	12/73
WRIGHT AIR LINES INC	13	12/73
YELLUM FREIGHT SYSTEM INC	13	12/73
	14	12/73
ADDISON WESLEY PUBLISHING CO INC	1	12/73
ADLEY CORP	12	12/73
ADDBE BUILDING CENTERS INC	2,7,14	12/73
ADDRE OIL & GAS CORP		12/73
AEROFLEX LABORATORIES INC	11,13 2,3,6,10,13	12/73
AGC INDUSTRIES INC.		12/73
ALCO STANDARD CORP	7,8	12/73
ALLIEG AERO INDUSTRIES INC	12,13,14	12/73
ALLIED CHEMICAL CORP	3	12/13

ALLIED PROPERTIES	12	12/73
ALTAIR CURP	13.14	12/73
AMAREX INC	2,13	12/73
AMERICAN BRANDS INC	13,14	12/73
AMERICAN CUMMUNITY SYSTEMS INC	2,13,14	12/73
AMERICAN PETRUFINA INC	13	12/73
AMERICAN SMELTING & REFINING CU	3,14	12/73
AMERICAN TELEPHONE & TELEGRAPH CO	3,7,14	12/73
ANTHONY INDUSTRIES INC	14	12/73
APECO CURP	10,13,14	12/73
ARKANSAS LUUISIANA GAS CU	7	12/73
ARTEK SYSTEMS LURP	11,14	12/73
ARWUUD LORP	2,4,7,8,14	12/73
AUSTRAL GIL CU INC	2,14	12/73
AUTOMATIQUE INC	12	12/73
BANKERS INVESTMENT CORP	13	12/73
BANNER INDUSTRIES INC	4,7,14	12/73
BASKIN ROBBINS ICE CHEAM LU	1	12/73
BAYUK CIGARS INC	7,8	12/73
BEVERLY ENTERPRISES	3	12/73
BIO MEDICAL SCIENCES INC	9.14	12/73
BEGUNT INC	iö	12/73
BOEING CU	7	12/73
BOISE CASCADE CORP	8	12/73
BOISE CASCADE CREDIT CORP	å	12/73
BUSTON EDISON CO	13,14	12/73
BREWER C & CO LTD	10	12/73
BUNNINGTEN CORP	1,7,8,14	12/73
BURNS R L CORP	7	12/73
BUXTONS COUNTRY SHUPS	3,7,8,14	12/73
CANADIAN JAVELIN LTD	3,7,8,13,14	12/73
CAPITAL FIRST CORP	11.14	12/73
CARNATIUN CO	NO ITEMS	12/73
CARGLINA POWER & LIGHT CU	3	12/73
CARUUSEL FASHIONS INC	13,14	12/73
CASTLE & COUKE INC	12	12/73
CENTRAL BANKING SYSTEM INC	13	12/73
CENTRAL NATIONAL BANCSHAKES INC	2,7,8,9,11	12/73
CENTURY FINANCIAL CORP OF MICHIGAN	1,13,14	12/73
CHESAPEAKE & UHIO RAILWAY CO	7,13,14	12/73
CHRYSLER CORP	7.14	11/73
CITIZENS FINANCIAL CORP	4,7,10,14	12/73
CLARK EQUIPMENT CO	7	12/73
CLARK EQUIPMENT OVERSEAS FINANCE CURP	7	12/73
CLEAR CREEK CURP	6	12/73
CUCA CULA BOTTLING CO UF NEW YURK INC	2,7,11,14	12/73
CGIT INTERNATIONAL INC	2.10.14	12/73
COLEMAN SYSTEMS	2,3,10	12/73
COLLEGE UNIVERSITY CORP	14	12/73
COLORADO & WESTERN PROPERTIES CURP	8,14	12/73
OCCURSO & MEDIENA INDICATED CONF	0717	

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$35.45 a year, first class mail; \$8.90 additional for foreign mailing) and the SEC Docket (\$21.35 a year, first class mail; \$5.35 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.