

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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**DISCLOSURE RULE ON MARGIN LOANS PROPOSED.** The SEC today announced a proposal for the adoption of a new Rule 10b-16 under the Securities Exchange Act (Release 34-8593) which would require broker-dealers who extend credit to customers to finance securities transactions to furnish specified information with respect to the amount of and reasons for the credit charges. Interested persons may submit their views and comments thereon not later than June 1.

In considering the Truth in Lending Act, which specifically exempts from its disclosure requirements broker's margin loans to customers, the Senate Committee on Banking and Currency noted that the Commission has regulatory authority in this area and that "the committee intends for the SEC to require substantially similar disclosure by regulation as soon as it is possible to issue such regulations." The House Committee on Banking and Currency also made reference to the Commission's authority to require disclosure.

The proposed rule sets forth two types of disclosure, an initial disclosure when the account is opened and a periodic statement thereafter whenever there is activity in the account. Initial disclosure provisions are designed to insure that the investor, before his account is opened, understands the terms and conditions under which charges will be made. The periodic statement should enable the investor to accurately assess the actual cost of credit and to understand the computations involved.

**GENERAL INTERNATIONAL SEEKS EXEMPTION.** The SEC has scheduled a hearing for May 26 upon an application of General International Corporation, of Springfield, Ill., for an order under the Investment Company Act declaring that it is primarily engaged in a business other than that of an investment company and declaring that it has ceased to be an investment company. According to the application, General International through its majority-owned subsidiaries has acquired interests in various businesses; also, that it acquired its interests in the businesses of its majority-owned subsidiaries with the intent of operating them on a long-term basis and not with an intent to sell them at any time in the foreseeable future. (Release IC-5668)

**GEORGIA POWER TO ISSUE BONDS.** The SEC has issued an order under the Holding Company Act (Release 35-16360) authorizing Georgia Power Company, Atlanta subsidiary of The Southern Company, to issue \$5,684,000 of bonds under a 1941 bond indenture and to surrender such bonds to the indenture trustee in accordance with the sinking fund provisions of the indenture.

**RICHARD CANDELARIA CONSENTS TO INJUNCTION.** The SEC San Francisco Regional Office announced April 28 (LR-4306) that Richard Candelaria, vice president of a subsidiary of Memory Magnetics International (formerly known as Comstock-Keystone Mining Co.) had consented to a court order of injunction against violations of the Federal securities laws in the offer and sale of stock of Memory Magnetics. As indicated in the SEC News Digest of April 28, that company and its president, also consented to a court order of injunction; none of the three admitted or denied the violations. Also named as defendants in the action were the following: Edward J. Kiefaber, Theodore Bodnar, and Abel, Carstairs, Rothchild & Zaffer, and Abraham Angelo Anapol, a/k/a Angie Anapol.

**C. L. MITCHELL SENTENCED.** The SEC Seattle Regional Office announced April 28 (LR-4307) that the State Court in Rupert, Idaho, had revoked the probation of Charles L. Mitchell and sentenced him to imprisonment for two years. He had been convicted in February 1967 of obtaining money by false pretenses in connection with the sale of securities.

**FOUR ACQUITTED.** The SEC Denver Regional Office announced April 30 (LR-4308) that the U. S. District Court in Denver had directed a verdict of acquittal of James C. Danielson, F. James Voss, Glen Dial, Jr. and Robert F. Danielson following trial under indictment charging criminal contempt of an October 1967 court order of preliminary injunction.

**TRADING SUSPENSIONS CONTINUED.** The SEC has issued orders under the Securities Exchange Act further suspending exchange and/or over-the-counter trading in securities of Top Notch Uranium and Mining Corporation for the period May 3-12, in securities of Texas Uranium Corporation for the period May 4-13, and in securities of BSF Company, Capitol Holding Corporation and Telstar, Inc., for the period May 5-14.

OVER

**COSMETICALLY YOURS FILES FOR OFFERING AND SECONDARY.** Cosmetically Yours, Inc., 201 Saw Mill River Rd., Yonkers, N. Y. 10701, filed a registration statement (File 2-32805) with the SEC on April 29 seeking registration of 182,500 shares of common stock, of which 62,500 shares are to be sold by the company (including 12,500 issuable upon the exercise of outstanding warrants) and 120,000 (being outstanding shares) by the present holders thereof. The offering is to be made by Allen & Company, Inc., of 30 Broad Street, New York, N. Y.; the offering price (\$35 per share maximum\*) and underwriting terms are to be supplied by amendment. The company will receive only \$3.75 per share from the sale of the 12,500 shares issuable upon exercise of the warrants.

The company's principal business is filling, assembling, packaging and distributing budget-priced fashion facial color and other cosmetics. The net proceeds of its sale of stock will be added to working capital. The company has outstanding 575,000 common shares, of which Leonard Bindler, president, and two other officers own 125,200 shares each and propose to sell 40,000 shares each.

**CITY NEWS PRINTING FILES FOR OFFERING AND SECONDARY.** City News Printing Corp., 170 Varick St., New York, N. Y. 10013, filed a registration statement (File 2-32818) with the SEC on April 29 seeking registration of \$2,500,000 of convertible subordinated debentures, due 1994, to be offered for public sale by the company, and 26,925 outstanding common shares, to be offered by the present holder thereof. The debentures are to be offered at 100% of principal amount. Offering price of the stock (\$15 per share maximum\*), as well as the interest rate on the debentures and the underwriting terms for both offerings, is to be supplied by amendment. Francis I. duPont, A. C. Allyn, Inc., of One Wall Street, New York, N. Y., is the principal underwriter.

The company offers printing services ranging from newsprint advertising circulars to high-quality, four-color lithographic work for promotional uses. Of the net proceeds of its sale of debentures, \$1,250,000 will be used for leasehold improvements and related equipment at a new plant, \$200,000 for moving expenses in connection with the consolidation of three plants, \$500,000 to discharge an obligation under a note issued in connection with recent acquisitions, and the balance for working capital. In addition to indebtedness and preferred stock, the company has outstanding 306,915 common and 320,000 Class B shares; management officials (including their wives) own 100,278 of the common and 286,596 of the Class B shares. Murray J. Kern, a director, proposes to sell all of his holdings of 26,925 common shares.

**PHILLIPS-VAN HEUSEN TO SELL DEBENTURES.** Phillips-Van Heusen Corporation, 417 Fifth Avenue, New York, N. Y. 10016, filed a registration statement (File 2-32814) with the SEC on April 30 seeking registration of \$10,000,000 of convertible subordinated debentures, due 1994, to be offered for public sale through underwriters headed by Goldman, Sachs & Co., of 55 Broad Street, New York, N. Y. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of men's, boys' and women's apparel and in the operation of retail stores selling apparel. Net proceeds of its debenture sale will be used to reduce some \$11,800,000 of short-term debt incurred primarily for working capital purposes. In addition to indebtedness, the company has outstanding 3,801,542 common shares, of which management officials own 17.4%. Seymour J. Phillips is board chairman and Lawrence S. Phillips president.

**HOLMES COMPANY TO SELL DEBENTURES.** D. H. Holmes Company, Limited, 819 Canal St., New Orleans, La. 70112, filed a registration statement (File 2-32823) with the SEC on April 29 seeking registration of \$5,009,400 of convertible subordinated debentures, due 1989, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., of 70 Pine Street, New York, N. Y. The debentures are to be offered for subscription by common stockholders at the rate of \$100 principal amount of debentures for each 9 common shares held. The interest rate, subscription price and underwriting terms are to be supplied by amendment. An additional \$250,000 of debentures are to be offered to the D. H. Holmes Co. Pension Trust in addition to the rights to which the Pension Trust is entitled as a shareholder.

The company is engaged in the general department store business; it operates three department stores in Baton Rouge, La. In addition, it operates two cafeterias in shopping centers in suburban New Orleans and three separate shoe stores as well as five Car Care Centers under lease agreement with B. F. Goodrich Co. Net proceeds of its debenture sale will be used to reduce temporarily outstanding short-term loans the proceeds of which were used to finance accounts receivable and inventory, to defray part of the construction cost of a three-story parking garage under construction in New Orleans, to defray the cost of construction of a warehouse with automated merchandise handling equipment, to defray the cost of building or leasing a store in Houma, La. In addition to indebtedness, the company has outstanding 450,846 common shares, of which management officials own 13%. Willis G. Wilmot is board chairman and Hugh McC. Evans president.

**MODERN AMERICAN LIFE FILES FOR SECONDARY.** Modern American Life Insurance Company, 1000 W. Sunshine, Springfield, Mo. 65804, filed a registration statement (File 2-32825) with the SEC on April 30 seeking registration of 40,000 outstanding shares of common stock, to be offered for public sale by the holders thereof. The offering is to be made on a best efforts basis by A. I. L. Securities Co., Inc., of 3301 Van Buren St., Topeka, Kansas 66611; the offering price (\$16 per share maximum\*) and underwriting terms are to be supplied by amendment. For the first 45 days of the offering, the shares are to be offered only to certain policy holders of the Insurance Company.

The company is engaged in the life insurance business. It has outstanding 907,200 common shares, of which W. E. Parker, president, owns 101,737 shares or 11.2% and management officials as a group 43.8%. Parker proposes to sell 9,866 shares and fifteen others the balance of the shares being registered.

**GOULD-NATIONAL BATTERIES SHARES IN REGISTRATION.** Gould-National Batteries, Inc., First National Bank Building, St. Paul, Minn. 55101, filed a registration statement (File 2-32826) with the SEC on April 30 seeking registration of 2,081,416 shares of common stock issuable upon the exercise of 2,081,416 common stock

purchase warrants issued or to be issued by Gould in connection with the acquisition of certain shares of Clevite Corporation on March 21 and the anticipated merger of Clevite into Gould. The Gould warrants are exercisable at a price of \$55 per share. Also included in the statement are 4,410 shares issued to certain former shareholders of Bers & Company, Inc.

**WEST PENN POWER TO SELL BONDS.** West Penn Power Company, Greensburg, Pa. 15601, filed a registration statement (File 2-32827) with the SEC on April 30 seeking registration of \$25,000,000 of first mortgage bonds, Series X, due 1999, to be offered for public sale at competitive bidding. An electric utility subsidiary of Allegheny Power System, Inc., the company will use the net proceeds of its bond sale for its construction program; construction expenditures are estimated at \$210 million for the years 1969-71.

**MID AMERICA BANCORPORATION FILES EXCHANGE PLAN.** Mid America Bancorporation, Inc., 3900 Sibley Memorial Highway, St. Paul, Minn. 55111, filed a registration statement (File 2-32828) with the SEC on April 30 seeking registration of 85,002 shares of common stock. It is proposed to offer this stock in exchange for stock of Valley National Bank of Eagan Township, on the basis of 3.4 shares of Mid America stock for each share of Bank stock. The company owns 1,380 of the 1,500 outstanding shares of common stock of the Highland Park State Bank of St. Paul. Previously on April 18, it filed a statement with the Commission proposing the public offering of 150,000 shares at \$10 per share; net proceeds thereof are to be applied to the payment of \$1,200,000 of indebtedness incurred in the acquisition of the Highland Park stock. W. G. Andrews is board chairman and David A. Shern is president of Mid America.

**SKY CITY STORES FILES FOR OFFERING AND SECONDARY.** Sky City Stores, Inc., 35 Patton Avenue, Asheville, N. Carolina 28807, filed a registration statement (File 2-32829) with the SEC on April 30 seeking registration of 300,000 shares of common stock, of which 170,000 are to be offered for public sale by the company and 130,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Shields & Company, Inc., of 44 Wall St., New York, N. Y., and McCarley & Company, Inc., of 35 Page Ave., Asheville, N. C.; the offering price (\$10 per share maximum\*) and underwriting terms are to be supplied by amendment.

The company (formerly Bower's, Inc.) operates seven self-service discount stores and nine conventional retail stores. Substantially all of the net proceeds of its sale of additional shares will be used to equip, stock and open three new self-service discount stores; the balance will be used for working capital. The company has outstanding 897,183 common shares, of which B. A. Bower, board chairman, owns 37.20% and M. C. Peterson, president, 36.78%. Bower proposes to sell 60,932 shares and Peterson 56,672; four others will sell the balance of the shares being registered.

**TENNANT FILES FOR OFFERING AND SECONDARY.** Tennant Company, 701 N. Lilac Drive, Minneapolis, Minn. 55422, filed a registration statement (File 2-32830) with the SEC on April 30 seeking registration of 250,000 shares of common stock, of which 64,000 are to be offered for public sale by the company and 186,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Goldman, Sachs & Co., of 55 Broad Street, New York, N. Y., and Dain, Kalman & Quall, Inc., of 110 South 6th Street, Minneapolis, Minn.; the offering price (\$18 per share maximum\*) and underwriting terms are to be supplied by amendment.

The company (formerly H. G. Tennant Company) is engaged in the design and manufacture of specialized industrial and commercial surface maintenance equipment and related products (including vacuumized power sweepers). The net proceeds of its sale of additional shares will be used in part to retire short-term bank notes and in part for the construction of new manufacturing facilities. In addition to indebtedness, the company has outstanding 1,310,400 common shares, of which management officials own 24.3%. George T. Pennock is president. Two trusts propose to sell all of their holdings of 60,000 shares each; the balance of the shares being registered are to be sold by six other stockholders.

**HASCO INDUSTRIES TO SELL STOCK.** Hasco Industries, Inc., 125 Fifth Ave., New York 10003, filed a registration statement (File 2-32831) with the SEC on April 30 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering is to be made on a best efforts, all or none basis by Dunhill Securities Corp., 21 West St., New York 10007, which is to receive a 45c per share commission plus \$15,000 for expenses. The underwriter will be entitled to acquire (for \$900) five-year warrants for the purchase of 9,000 shares, exercisable after one year at \$5 per share; an additional 9,000 shares may be purchased by Ernest Milchman, a finder.

The company is primarily engaged in the manufacture and distribution of costume jewelry; a subsidiary engages in the manufacture, importing and distribution of perfumes. Of the net proceeds of its stock sale, some \$705,000 will be used for working capital and general corporate purposes (\$50,000 will be used for moving and related expenses). The company now has outstanding 400,000 common shares (with a book value of 25c per share), of which Hyman and Mabel Askowitz, president and secretary-treasurer, respectively, own 49.875% each. Purchasers of the shares being registered will acquire a 33-1/3% stock interest in the company for their investment of \$900,000 (they will sustain an immediate dilution of \$3.07 per share from the offering price); present stockholders will then own 66-2/3% (with a book value of \$102,217).

**PRESIDENTIAL REALTY TO SELL STOCK.** Presidential Realty Corporation, 180 South Broadway, White Plains, N. Y. 10605, filed a registration statement (File 2-32832) with the SEC on April 30 seeking registration of 410,000 shares of Class B common stock and 102,500 common stock purchase warrants. It is proposed to offer these securities in units, each consisting of four shares and one warrant. The offering is to be made through underwriters headed by Burnham & Co., 60 Broad St., New York; the offering price (\$20 per common shares maximum\*) and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the development and acquisition of real estate projects of various types, the ownership and operation of residential and commercial rental properties, and in property management. Recently, it has begun to diversify its operations by acquiring other businesses and by beginning to build single-family homes for sale. Of the net proceeds of this financing, some \$4,020,000 will be applied to the acquisition of certain properties, \$1,850,000 to the equity investment in certain new development projects, \$650,000 for investment in home-building and a newly-acquired subsidiary, and the balance for working capital. In addition to indebtedness, the company has outstanding 478,940 shares of Class A common and 1,537,329 shares of Class B common. Robert E. Shapiro is board chairman and Joseph M. Baruch is president. Management officials own 52.40% of the outstanding Class A and 22.14% of the Class B stock.

DE NIGRIS ASSOCIATES TO SELL STOCK. John De Nigris Associates, Inc., 76 Beaver St., New York 10005, filed a registration statement (File 2-32833) with the SEC on April 30 seeking registration of 65,000 shares of common stock. It is proposed to offer this stock for subscription by stockholders at the rate of one new share for each four shares held. The record date, subscription price (\$15 per share maximum\*) and underwriting terms are to be supplied by amendment. Ladenburg, Thalman & Co., 25 Broad St., New York, is the underwriter.

The company is a professional service organization which provides public relations counselling and a range of public relations services principally to publicly held companies. Of the net proceeds of its stock sale, \$300,000 will be used for the possible acquisition of other firms in related services fields; the balance will be used for working capital and other purposes. The company has outstanding 260,000 common shares, of which John De Nigris, president, owns 54% and management officials as a group 68%. De Nigris will receive rights to subscribe to 35,250 additional shares; he has agreed to sell on the market all of such rights, except that, at the underwriter's request, he will subscribe for such number of additional shares, not to exceed 5,450, as the underwriter shall request.

GELLIS & CO. FILES FOR OFFERING AND SECONDARY. S. Gellis & Co., Inc., 492 Cedar St., Newington, Conn. 06111, filed a registration statement (File 2-32834) with the SEC on April 30 seeking registration of 190,000 shares of common stock, of which 40,000 are to be offered for public sale by the company and 150,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Faulkner, Dawkins & Sullivan Securities, Inc., 60 Broad St., New York; the offering price (\$12 per share maximum\*) and underwriting terms are to be supplied by amendment.

The company is engaged in the sale of toys and sporting goods, through leased departments in discount department stores. The net proceeds of its sale of additional stock will be used as working capital. The company now has outstanding 500,000 common shares, all owned by Samuel Gellis, president, his wife and son. Gellis proposes to sell 148,104 of his holdings of 417,142 shares (including 10,000 shares to be sold to an affiliate of the underwriter); his wife and son will sell 5,948 shares each.

MAXON INDUSTRIES FILES FOR OFFERING AND SECONDARY. Maxon Industries, Inc., 2640 E. Washington Blvd., Los Angeles, Calif. 90023, filed a registration statement (File 2-32835) with the SEC on April 30 seeking registration of 250,000 shares of common stock, of which 170,000 are to be offered for public sale by the company and 80,000 (being outstanding shares) by the present holders thereof. The stock is to be offered at \$6 per share through underwriters headed by A. J. Butler & Co., 50 Broadway, New York; the underwriters will receive a 48¢ per share commission plus \$15,000 for expenses. The company has agreed to sell to Butler & Co., for \$100, five-year warrants for the purchase of 25,000 shares, exercisable after one year at prices of from \$7 to \$10 per share. A finder's fee of \$30,000 is payable to Carl Abish and Robert Sacks.

The company manufactures and sells mechanized lifts and loading devices which are attached to truck bodies. Of the net proceeds of its stock sale, \$100,000 will be used for the purchase of additional machinery and equipment to expand plant capacity, and for an advertising and merchandising program; some \$400,000 will be applied for machinery and equipment for a new plant to be located in the Eastern part of the United States; and the balance will be added to general funds for working capital and general corporate purposes. The company now has outstanding 630,450 common shares (with an 85¢ per share book value), of which Max J. Lugash, president, owns 25.01%, and three other officers the balance. Each proposes to sell 20,000 shares. Purchasers of the shares being registered will acquire a 31% stock interest in the company for their investment of \$1,500,000; they will sustain an immediate dilution of \$4.24 per share from the offering price.

SOUTHWEST GAS FILES FOR RIGHTS OFFERING. Southwest Gas Corporation, 2011 Las Vegas Blvd. South, Las Vegas, Nev. 89101, filed a registration statement (File 2-32836) with the SEC on April 30 seeking registration of 226,000 shares of common stock. The stock is to be offered for subscription by common stockholders of record at the opening of business May 21, at the rate of one new share for each ten shares then held. The subscription price (\$25 per share maximum\*) and underwriting terms are to be supplied by amendment; Eastman Dillon, Union Securities & Co., 1 Chase Manhattan Plaza, New York, is the principal underwriter.

The company is engaged in purchasing and transmitting natural gas for distribution in portions of Arizona, California and Nevada. Net proceeds of its stock sale will be utilized to repay in part outstanding bank borrowings of \$10,500,000 incurred for capital expenditures. The company also contemplates the sale of \$8,000,000 of bonds prior to December 1, the proceeds of which would be used for construction and related purposes. Construction expenditures are estimated at \$4,400,000 for the year ended September 30. In addition to indebtedness and preferred stock, the company has outstanding 2,212,172 common shares, of which management officials own 9.9%. W. M. Laub is president and chief executive officer and P. P. Stathas is board chairman.

**AUTOMATED SERVICES FILES FOR OFFERING AND SECONDARY.** Automated Services, Inc., 1560 N.E. 223d St., Fairview, Oregon 97024, filed a registration statement (File 2-32837) with the SEC on April 30 seeking registration of 214,000 shares of common stock and 214,000 common stock purchase warrants. These securities are to be offered in units, each consisting of one share and one warrant; 14,000 of the shares are now outstanding, and are to be offered by the present holders thereof. The offering is to be made through underwriters headed by E. F. Hinkle & Company, Inc., 720 South West Washington St., Portland, Oregon, and Hinton Jones & Co., Inc., 1411 Fourth Ave., Bldg., Seattle, Wash.; the offering price (\$11 per unit maximum\*) and underwriting terms are to be supplied by amendment. The underwriters will be entitled to purchase, for \$118, five-year options for the purchase of 11,770 shares, exercisable after one year at from 107% to 121% of the offering price.

The company is engaged in the business of computing leasing, data processing and software, electronic data processing education and training, and the design and sale of business forms. Of the net proceeds of its stock sale, \$1,700,000 will be used to discharge bank loans made since October for the purchase of additional computer systems and to secure an option to purchase Allied Data, a limited partnership which operates a data processing center in Olympia, \$79,000 to repay loans from officers, and the balance for working capital. In addition to indebtedness, the company has outstanding 574,644 common shares (issued at an average of \$2.33), of which Louis E. Nelson, president, owns 11% and management officials as a group 38%. Nelson and three others propose to sell 3,500 shares each. Purchasers of the shares being registered will acquire a 26% stock interest in the company for their investment of \$2,589,000.

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock and related plans:

Basin Petroleum Corp., Oklahoma City, Okla. 73102 (File 2-32816) - 200,000 shares  
 Sanitas Service Corp., Hartford, Conn. 06120 (File 2-32817) - 150,000 shares  
 Northeast Airlines, Inc., Boston, Mass. 02128 (File 2-32819) - 150,000 shares  
 Brothers Two International, Inc., Miami, Fla. (File 2-32820) - 244,000 shares  
 International Business Machines Corp., Armonk, N. Y. 10504 (File 2-32821) - 200,000 shares and  
 (File 2-32822) - 2,000,000 shares

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the March 10 News Digest.

Murphy Pacific Marine Salvage  
 Company (11) Sept. 1968 0-2198

Great Northern Management Co., Inc.  
 Amdt #1 to 8K for Oct. 67 0-2717

Reserve Oil & Gas Co.  
 Amdt #2 to 8K for July 68 1-3474

Charles Pindyck Inc.  
 Amdt #1 to 8K for Dec. 68 0-2870

The Connrex Corp.  
 Amdt #1 to 8K for Nov. 68 0-3182

Kansai Electric Power Co. Inc.  
 (6K for Nov & Dec 68) 2-21059

Compo Industries, Inc.  
 Amdt #1 to 8K for June 68 1-2 076

**SECURITIES ACT REGISTRATIONS. Effective April 30:** Acme-Cleveland Corp., 2-32694; American Building Maintenance Industries, 2-32693; The Chesapeake and Potomac Telephone Co. of W. Va., 2-32571; Consolidated Canadian Faraday Ltd., 2-31280 (40 days); DSI Systems, Inc., 2-31302 (90 days); Equity Funding Corporation of America, 2-32709; Financial Service Corp. International, 2-31443 (90 days); The Lampert Agency, Inc., 2-31147 (90 days); Lancaster Colony Corp., 2-32165 (90 days); Phillips Petroleum Co., 2-32497; Radio Corporation of America, 2-32530; Skyline Oil Co., 2-30666 (90 days); The Sperry and Hutchinson Co., 2-32527; United Gas Pipe Line Co., 2-32295 (90 days); USLife Holding Corp., 2-32606.

**Effective May 1:** Alson Mfg. Co., Inc., 2-31610 (90 days); Amerada Petroleum Corp., 2-32553; Antox Inc., 2-31428 (90 days); Beloit Tool Corp., 2-32001 (90 days); Church's Fried Chicken, Inc., 2-31774 (July 31); Cities Service Co., 2-32524; Computer Applications Inc., 2-31812; Crystal Oil and Land Co., 2-31804 (July 30); Fisher Foods, Inc., 2-32131; FMC Corp., 2-32735; FNB Development Corp., 2-30667 (90 days); GAC Corp., 2-32560; Hampton Shirt Co., Inc., 2-31981 (July 31); High Voltage Engineering Corp., 2-32600; Fred. S. James & Co., Inc., 2-32448 (90 days); L & H Computer Corp., 2-31259 (90 days); Levitz Furniture Corp., 2-32319 (June 10); Lord Hardwicke Ltd., 2-31468 (July 28); Lumex, Inc., 2-32291 (90 days); Merck & Co., Inc., 2-32661; National Investors Corp., 2-32763 (90 days); Philip Morris Inc., 2-32276; Province of Quebec, 2-32605; Prudential Minerals Exploration Corp., 2-31772 (90 days); Pullman Inc., 2-32663; Reclamation Systems, Inc., 2-31095; Southern Container Corp., 2-31877 (90 days); Standard International Corp., 2-32045; Mr. Swiss of the East, Inc., 2-31523 (90 days); Western Financial Corp., 2-32329 (40 days).

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.