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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

NATIONAL MARKET ADVISORY BOARD MEETINGS ANNOUNCED

The National Market Advisory Board will conduct open meetings on December 12 and, if necessary, December 13, 1977, in the Federal Room, 4th Floor, Manufacturers Hanover Trust Co., 40 Wall Street, New York, N.Y. Initial notice of this meeting was published in the Federal Register on October 7, 1977 at which time the location was given as Washington, D.C.

The summarized agenda for the meeting is as follows: (1) Discussion of portions of the Board's report to the Commission on the next steps to be taken to facilitate the establishment of a national market system not previously submitted to the Commission; (2) Discussion of such other matters as may properly be brought before the Board.

Further information may be obtained by writing Martin L. Budd, Executive Director, National Market Advisory Board Staff, Securities and Exchange Commission, Washington, D.C. 20549.

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM

An order has been issued releasing jurisdiction over the issuance of \$800,000 of installment notes due 1998 by Columbia Gas of New York, Inc., subsidiary of The Columbia Gas System, Inc. The notes will be sold to the holding company and the proceeds of the sale will be used by the subsidiary to finance its construction and gas supply programs. (Rel. 35-20269 - Nov. 23)

MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until December 19 to request a hearing on a proposal of Middle South Utilities, Inc. and its subsidiary, Middle South Energy, Inc., whereby Middle South Energy will issue up to 75,000 shares of its no par common stock to Middle South Utilities, from time to time through December 31, 1978, at a price of \$1,000 per share for an aggregate cash purchase price of \$75 million. The proceeds of the sales will be applied to Middle South Energy's construction program. (Rel. 35-20270 - Nov. 23)

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until December 19 to request a hearing on a proposal of Central Power and Light Company, subsidiary of Central and South West Corporation, to extend its existing authorization to acquire interests in fuel exploration and development programs. (Rel. 35-20271 - Nov. 23)

OHIO EDISON COMPANY

An order has been issued authorizing Ohio Edison Company, a registered holding company, to issue and sell up to 6,000,000 shares of common stock at competitive bidding. (Rel. 35-20272 - Nov. 23)

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until December 19 to request a hearing on a proposal of West Texas Utilities Company, subsidiary of Central and South West Corporation, to extend its existing authorization to acquire interests relating to fuel exploration and development. (Rel. 35-20273 - Nov. 23)

TRUST INDENTURE ACT RELEASES

PHILLIPS PETROLEUM COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Phillips Petroleum Company and Phillips Alaska Pipeline Corporation that the trusteeship of Morgan Guaranty Trust Company (the Bank) under two indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-493)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation has filed a proposed rule change under Rule 19b-4 (SR-NSSC-77-11) to amend the Facility Agreements and Participants Agreements used in the Correspondent Delivery and Collection Service. Publication of the proposal is expected to be made in the Federal Register during the week of November 28. (Rel. 34-14206)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the American Stock Exchange, Inc. The rule change (SR-Amex-77-21) amends Article V, Section 6 of the Exchange Constitution to expand the Amex's retention of disciplinary jurisdiction over former bers. (Rel. 34-14205)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) MARINE NUTRITIONAL SYSTEMS, INC., 5255 East 38th Ave., Denver, Colo. 80207 - 1,700,000 shares of common stock. Underwriter: American Western Securities, Inc. (File 2-60362 - Nov. 23)
- (S-14) ESSEX CHEMICAL CORPORATION, 1401 Broad St., Clifton, N.J. 07015 (201) 773-6300 - 318,924 shares of common stock. (File 2-60369 - Nov. 25)
- (S-7) CENTRAL TELEPHONE COMPANY, 5725 East River Rd., Chicago, Ill. 60631 (312) 399-2500 - \$35 million of first mortgage and collateral lien sinking fund bonds, Series BB, due 2007. Underwriters: Dean Witter & Co. Inc. and Donaldson, Lufkin & Jenrette Securities Corp. (File 2-60370 - Nov. 25)
- (S-8 AND S-16) HARLYN PRODUCTS, INC., 1515 South Main St., Los Angeles, Cal. 90015 - 88,299 shares of common stock. (File 2-60371 - Nov. 25)
- (S-1) FARMLAND INDUSTRIES, INC., 3315 N. Oak Trafficway, Kansas City, Mo. 64116 - \$25 million of 8% five-year subordinated capital investment certificates; \$30 million of 8-1/2% of ten-year subordinated capital investment certificates; \$32 million of 9% fifteen-year subordinated capital investment certificates; \$65 million of 9-1/2% twenty-year subordinated capital investment certificates; \$25 million of 8-1/2% ten-year subordinated monthly income capital investment certificates; \$250 million of 6-1/2% to 8% one-year loan certificates; \$70,000 of 7% five-year subordinated certificates of investment; \$30,000 of 7-1/2% five year subordinated certificates of investment; \$160,000 of 7-1/2% ten-year subordinated certificates of investment; \$1 million of 8-1/2% ten year subordinated certificates of investment; \$10,000 of 9% fifteen-year subordinated certificates of investment; 400 shares of common stock; and 500 shares of associate member common stock.
- (S-16) DOVER CORPORATION, 277 Park Ave., New York, N.Y. 10017 (212) 826-7160 - 40,000 shares of common stock. (File 2-60373 - Nov. 25)
- (S-8) DATAPOINT CORPORATION, 7900 Callaghan Rd., San Antonio, Tex. 78229 (512) 699-7123 - 500,000 shares of common stock. (File 2-60374 - Nov. 25)

(S-8) RADIATION DYNAMICS, INC., 316 South Service Rd., Melville, N.Y. 11746 - 180,550 shares of common stock. (File 2-60375 - Nov. 23)

(S-8) WARDS CO., INC., 2040 Thalbro St., Richmond, Va. 23230 (804) 257-2992 - unnumbered amount of shares of common stock. (File 2-60376 - Nov. 25)

REGISTRATIONS EFFECTIVE

Nov. 22: Dennison Manufacturing Co., 2-60163; Northwest Bancorp., 2-59854.

Nov. 23: California Microwave Inc., 2-60187; Employee Benefits Inc., 2-60002; Ohio Edison Co., 2-60109; Tandy Brands, Inc., 2-60189; Tandy Corp., 2-60140; Tandycrafts, Inc., 2-60188; U.S. Home Corp., 2-60080.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period October 19 - 31, 1977. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. (Continued from News Digest of November 25, 1977).

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
NIW Inc. (Wholly-owned subsidiary of Northwest Industries, Inc.)	Coca-Cola Bottling Co. of Los Angeles (Los Angeles, CA) Common Stock - All outstanding shares for cash at \$40.00 net per share \$2 Convertible Preferred Stock - All out- standing shares for cash at \$78.00 net per share	10-19-77
APL Corporation	Pabst Brewing Company (Milwaukee, WI) Common Stock - 4,050,000 shs. (Exchange offers to purchase stock at the ratio of \$40 - 10% SF Debentures of APL for each share of Pabst Common Stock. APL presently owns 400,054 shs.)	10-20-77
EMW Corporation (Wholly-owned subsidiary of EMW Ventures, Inc.)	Warner Company (Philadelphia, PA) Common Stock - All outstanding shares for cash at \$15.75 net per share (EMW presently owns 691,160 shares (21%))	10-25-77
Allegheny Ludlum Industries, Inc.	Chemtron Corporation (Chicago, IL) Common Stock - All outstanding shares (Allegheny & Chemtron have entered an Agreement of Merger. Each share of Chemtron will be converted into 2.2 shares of Allegheny \$2.19 Preference Stock or may elect to receive \$55 - 9% SF Debentures for each share of Common Stock. Subject to stockholder approval.)	10-26-77
CEI, Inc. (Wholly-owned subsidiary of Combustion Engineering, Inc.)	Vetco Inc. (Ventura, CA) Common Stock - All outstanding shares for cash at \$23.00 net per share (CEI presently owns 575,366 shares (8.3%))	10-28-77
* Nationale-Nederlanden U.S. Corp. (Wholly-owned subsidiary of Nationale-Nederlanden, N.V. (Netherlands))	Peerless Insurance Company (Keene, NH) Common Stock - All outstanding shares for cash at \$11.00 per share net	10-28-77

ACQUISITION REPORTS CONT.

Time Incorporated

Book-of-the-Month Club, Inc. (New York City) 10-31-77
Capital Stock - All outstanding shares
(Exchange Offer, for each share of Club's
Capital Stock, \$30 in cash or one share
of a newly created class Series A \$1,575
Convertible Preferred Stock of Time.)

* Amended Tender Offer

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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