

sec news digest

Issue 91-202

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October 18, 1991

U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - THURSDAY, OCTOBER 24, 1991 - 10:00 A.M.

The following items will be considered at the October 24 open meeting.

1. Consideration of a proposed rule change submitted by the New York Stock Exchange, Inc. to approve on a permanent basis provisions of Exchange Rule 80A. The proposed rule change relates to the imposition of certain conditions on the execution of index arbitrage orders and the trading of baskets of stock through the NYSE's Exchange Stock Portfolio (ESP) Service. These conditions apply when the Dow Jones Industrial Average advances or declines 50 points or more from its closing value on the previous trading day. FOR FURTHER INFORMATION CONTACT: Mark McNair (202) 272-2882.
2. Consideration of whether to adopt a new rule, Rule 3a-6 under the Investment Company Act of 1940 (Act). The rule would provide an exception from the definition of "investment company" for foreign banks and foreign insurance companies for all purposes under the Act. Adoption of the rule would permit foreign banks, foreign insurance companies and related entities such as finance subsidiaries and holding companies to offer and sell their securities in the United States without registering as investment companies under the Act or seeking individual exemptions from the Act's requirements. FOR FURTHER INFORMATION CONTACT: Eric Freed at (202) 272-7304.

CHANGE IN THE MEETING: DELETION

The following items will not be considered at a closed meeting on Tuesday, October 22, at 2:30 p.m.: Institution of injunctive actions; and Institution of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: George Kramer at (202) 272-2000.

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST G&H CAPITAL PARTNERS, LTD. AND CHARLES HINCKLE

The Commission today announced the filing of a civil complaint on October 15 in the U.S. District Court for the Southern District of New York against G&H Capital Partners, Ltd. (G&H) and Charles R. Hinckle (Hinckle), the president and treasurer of G&H. The complaint seeks to enjoin the defendants from violations of the antifraud and registration provisions of the securities laws, disgorgement and an accounting.

The complaint alleges that G&H, Hinckle and William B. Gorman (Gorman), now deceased and formerly G&H's chairman, misappropriated approximately \$362, 750 from ten advisory clients by falsely promising that they would invest client funds in securities, when in fact client funds were allegedly used to pay the operating expenses of G&H and the personal expenses of Hinckle and Gorman. These activities are alleged to violate Sections 203(a), 206(1), 206(2), and 206(4) of the Investment Advisers Act, Rule 206(4)-2 thereunder, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. [SEC v. G&H Capital Partners, Ltd. and Charles R. Hinckle, 91 Civ. 6867, RO, USDC SDNY] (LR-13044)

OIL AND GAS PROMOTER ENJOINED

The Commission announced that on October 3 an Order of Permanent Injunction and Other Equitable Relief was entered against Jack B. Thomas, charged in a Commission injunctive action filed June 26, 1990 in the U.S. District Court for the Northern District of Texas. In addition to enjoining Thomas from violating the antifraud and registration provisions of the federal securities laws, Thomas has been ordered to disgorge ill-gotten profits obtained in connection with his sales of interests in oil and gas wells, along with prejudgment interest. Thomas consented to the Order without admitting or denying the allegations of the complaint.

The complaint alleged that offering documents and oral sales presentations utilized to market the interests were replete with misrepresentations and omissions of material facts concerning, among other things, investment risks, prior drilling success and use of proceeds. Thomas's company, Thomas Hydrocarbons, Inc., consented to the entry of a permanent injunction simultaneously with the filing of the complaint. [SEC v. Thomas Hydrocarbons, Inc., et al., USDC/ND TX, Fort Worth Division, Civil Action No. CA4-90-467 K] (LR-13049)

JUDGMENTS ENTERED AGAINST LORIN AND ASLANIAN

The Commission announced the entry on October 15 of Final Judgments against Henry Lorin and Stanley Aslanian, Jr. in the Commission's civil action filed on November 20, 1990 in the U.S. District Court for the Southern District of New York alleging numerous violations of the federal securities laws. The Commission's complaint alleges that, from in or about October 1985 through in or about October 1987, Lorin and Aslanian participated in an illegal scheme to manipulate the market for seven over-the-counter securities. Without admitting or denying the allegations of the Commission's complaint, Lorin consented to the entry of a Final Judgment enjoining him from future violations of various provisions of the federal securities laws. In addition, Lorin is enjoined for a period of ten years from acting as an officer or director of, or in other capacities with, any publicly-held entity. Lorin's right to trade in securities has also been restricted for a period of five years. The Final Judgment entered against Aslanian by default permanently enjoins him from future violations of various provisions of the securities laws. [SEC v. Henry Lorin, et al., Civil Action No. 90 Civ. 7461, PL] (LR-13050)

CRIMINAL PROCEEDINGS

MARTIN HIRSH PLEADS GUILTY

The Commission announced that on October 8 Martin Hirsh pled guilty in U.S. District Court for the District of Nevada to an Information charging him with conspiring to violate the federal securities laws. Hirsh is a New York attorney, Certified Public Accountant and owner of Sunrise Capital Corp of Lynbrook, New York. Hirsh participated in a scheme with Arnold Kimmes and others involving a sham "blind Pool" public offering and subsequent manipulation of the securities of Onnix Financial Group, Inc. Sentencing has been set for January 10, 1992. [U.S. v. Martin Hirsh, CR-S-91-233-LDG, USDC District of Nevada, RFF] (LR-13048)

INVESTMENT COMPANY ACT RELEASES

SECURITY OMNI FUND

A notice has been issued giving interested persons until November 12 to request a hearing on an application filed by Security Omni Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18366 - October 16)

WOODS INVESTMENT COMPANY

A notice has been issued giving interested persons until November 12 to request a hearing on an application filed by Woods Investment Company for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18367 - October 16)

JOHN HANCOCK ASSET ALLOCATION FUND

A conditional order has been issued on an application filed by John Hancock Asset Allocation Fund, et al. under Section 6(c) of the Investment Company Act. The conditional order exempts the applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The exemption permits the investment company applicants to impose a contingent deferred sales charge (CDSC) on redemptions of their shares and to waive the CDSC under certain circumstances. (Rel. IC-18368 -October 16)

MERRILL LYNCH LIFE INSURANCE COMPANY

An order has been issued to Merrill Lynch Life Insurance Company, Merrill Lynch Variable Life Separate Account and Merrill Lynch, Pierce, Fenner & Smith Incorporated pursuant to Section 6(c) of the Investment Company Act. The order exempts them from the provisions of Sections 2(a)(32), 22(c) and 27(c)(1) of the Act, and Rules 6e-3(T)(b)(12), 6e-3(T)(13) and 22c-1 thereunder. The exemptions are to the extent necessary to permit the deduction of the balance of a deferred premium tax charge upon surrender of certain flexible premium variable life insurance policies. (Rel. IC-18369 - October 17)

AMERICAN CAPITAL COMSTOCK FUND, INC.

An order has been issued under Section 6(c) of the Investment Company Act exempting American Capital Comstock Fund, Inc., et al. from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d) of the Act, and Rule 22c-1 thereunder. The order permits certain open-end investment companies to issue two classes of shares representing interests in the same portfolio of securities, one of which would convert into another class after a specified period permitting investors to benefit from lower Rule 12b-1 distribution fees. The order also permits certain open-end investment companies to assess a contingent deferred sales load on certain redemptions of shares of one of the classes. (Rel. IC-18370 - October 17)

NATIONWIDE/SIERRA CAPITAL VARIABLE ACCOUNT

An order has been issued pursuant to Section 8(f) of the Investment Company Act declaring that Nationwide/Sierra Capital Variable Account has ceased to be an investment company. (Rel. IC-18371 - October - 17)

LES DEVELOPPEMENTS HYDROELECTRIQUES CHI, INC. CONSOLIDATED HYDRO, INC.

An order has been issued granting Les Developpements Hydroelectriques CHI, Inc. and Consolidated Hydro, Inc. an exemption under Section 3(a)(5) of the Public Utility Holding Company Act of 1935 from all provisions of the Act except Section 9(a)(2). (Rel. 35-25393)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted approval of a proposed rule change submitted by the Chicago Board Options Exchange (SR-CBOE-91-26) to delete redundant language regarding the authorization of nominees of member organizations, to codify a current Exchange policy that requires organizations to pledge to abide by the CBOE Constitution and Rules, and to require that all members keep and maintain a current copy of the Exchange Rules. Publication of the proposal is expected in the Federal Register during the week of October 21. (Rel. 34-29815)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN, 2601 BROADWAY RD N E, MINNEAPOLIS, MN 55413 (612) 331-1000 - 600,000 (\$2,700,000) COMMON STOCK. 75,000 (\$337,500) COMMON STOCK. 60,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$345,600) COMMON STOCK. UNDERWRITER: CRAIG HALLUM INC. (FILE 33-43182-C - OCT. 04) (BR. 7 - NEW ISSUE)
- S-1 INSURANCE AUTO AUCTIONS INC /CA, 7245 LAUREL CANYON BOULEVARD, NORTH HOLLYWOOD, CA 91605 (818) 764-3200 - 739,436 (\$8,133,796) COMMON STOCK. 1,630,844 (\$17,939,284) COMMON STOCK. UNDERWRITER: WILLIAM BLAIR & CO. (FILE 33-43247 - OCT. 11) (BR. 4 - NEW ISSUE)
- S-3 CALIFORNIA BIOTECHNOLOGY INC, 2450 BAYSHORE PKWY, MOUNTAIN VIEW, CA 94043 (415) 966-1550 - 2,300,000 (\$49,450,000) COMMON STOCK. (FILE 33-43248 - OCT. 11) (BR. 8)
- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 10140 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-2600 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-43249 - OCT. 11) (BR. 11)
- S-1 NTN COMMUNICATIONS INC, 2121 PALOMAR AIRPORT RD STE 305, CARLSBAD, CA 92009 (619) 438-7400 - 4,600,000 (\$22,425,000) COMMON STOCK. 9,830,000 (\$47,921,250) COMMON STOCK. 2,300,000 WARRANTS, OPTIONS OR RIGHTS. 4,600,000 WARRANTS, OPTIONS OR RIGHTS. 2,930,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-43250 - OCT. 11) (BR. 7)
- S-8 CORTEX PHARMACEUTICALS INC/DE/, 15241 BARRANCA PKWY, IRVINE, CA 92718 (714) 727-3157 - 400,000 (\$550,000) COMMON STOCK. (FILE 33-43251 - OCT. 11) (BR. 4)
- S-8 CORTEX PHARMACEUTICALS INC/DE/, 15241 BARRANCA PKWY, IRVINE, CA 92718 (714) 727-3157 - 1,000,000 (\$1,375,000) COMMON STOCK. (FILE 33-43252 - OCT. 11) (BR. 4)

REGISTRATIONS CONTINUED

- S-8 INTERNATIONAL MOBILE MACHINES CORP, 2200 RENAISSANCE BLVD STE 105, KING OF PRUSSIA, PA 19406 (215) 278-7800 - 2,650,000 (\$18,218,750) COMMON STOCK. (FILE 33-43253 - OCT. 11) (BR. 8)
- N-1A NUVEEN MULTISTATE TAX FREE TRUST, 333 WEST WACKER DR, CHICAGO, IL 60606 (312) 917-7810 - INDEFINITE SHARES. (FILE 33-43285 - OCT. 10) (BR. 18 - NEW ISSUE)
- S-1 GENERAL KINETICS INC, 13505 DULLES TECHNOLOGY DR, HERNDON, VA 22071 (703) 478-9444 - 237,500 (\$2,018,750) COMMON STOCK. 1,200,000 (\$10,200,000) COMMON STOCK. (FILE 33-43288 - OCT. 10) (BR. 7)
- S-6 FIRST TRUST COMBINED SERIES 145, 1001 WARRENVILLE RD, LISLE, IL 60532 - INDEFINITE SHARES. UNDERWRITER: CLAYTON BROWN & ASSOCIATES INCDEPOSITOR: NIKE SECURITIES LP. (FILE 33-43289 - OCT. 10) (BR. 18 - NEW ISSUE)
- S-8 HEALTH MANAGEMENT ASSOCIATES INC, 800 LAUREL OAK DR STE 500, NAPLES, FL 33963 (813) 598-3131 - 552,920 (\$14,859,725) COMMON STOCK. (FILE 33-43290 - OCT. 11) (BR. 6)
- S-3 WMS INDUSTRIES INC /DE/, 3401 N CALIFORNIA AVE, CHICAGO, IL 60618 (312) 728-2300 - 2,070,000 (\$36,494,100) COMMON STOCK. (FILE 33-43291 - OCT. 11) (BR. 6)
- S-4 FOREST OIL CORP, 1500 COLORADO NAT'L BLDG, 950 17TH ST, DENVER, CO 80202 (303) 592-2400 - 64,601,685 (\$117,535,245) STRAIGHT BONDS. 2,672,216 PREFERRED STOCK. 3,555,915 WARRANTS, OPTIONS OR RIGHTS. 3,555,915 COMMON STOCK. (FILE 33-43292 - OCT. 11) (BR. 12)
- S-11 CHASE MORTGAGE FINANCE CORP, ONE CHASE MANHATTAN PLZ, C/O A HARDY EUBANKS III, NEW YORK, NY 10081 (212) 552-1358 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-43293 - OCT. 11) (BR. 11)
- S-1 AMERICAN SPORTS GRILLES INC /DE/, 1341 WEST MOCKINGBIRD LANE, DALLAS, TX 75247 (214) 638-5060 - 517,500 (\$5,175,000) COMMON STOCK. 51,750 (\$51.75) WARRANTS, OPTIONS OR RIGHTS. 51,750 (\$621,000) COMMON STOCK. 569,250 (\$3,415,500) COMMON STOCK. 569,250 (\$5,692,500) COMMON STOCK. UNDERWRITER: BILTMORE SECURITIES INC. (FILE 33-43294 - OCT. 11) (BR. 12 - NEW ISSUE)
- S-8 MDT CORP /DE/, 2300 205TH ST, TORRANCE, CA 90501 (213) 618-9269 - 500,000 (\$2,750,000) COMMON STOCK. (FILE 33-43295 - OCT. 11) (BR. 8)
- S-8 CORTEX PHARMACEUTICALS INC/DE/, 15241 BARRANCA PKWY, IRVINE, CA 92718 (714) 727-3157 - 687,946 (\$179,725.89) COMMON STOCK. 50,000 (\$21,875) COMMON STOCK. (FILE 33-43296 - OCT. 11) (BR. 4)
- S-8 CHIPCOM CORP, SOUTHBOROUGH OFFICE PARK, 118 TURNPIKE ROAD, SOUTHBOROUGH, MA 01772 (508) 460-8900 - 375,000 (\$6,984,375) COMMON STOCK. (FILE 33-43297 - OCT. 11) (BR. 10)
- S-3 DISNEY WALT CO, 500 S BUENA VISTA ST, BURBANK, CA 91521 (818) 560-1000 - 420,000,000 (\$231,869,400) STRAIGHT BONDS. (FILE 33-43299 - OCT. 11) (BR. 11)
- S-3 WASHINGTON WATER POWER CO, E 1411 MISSION AVE, SPOKANE, WA 99202 (509) 489-0500 - 750,000 (\$24,232,500) COMMON STOCK. (FILE 33-43300 - OCT. 11) (BR. 8)
- S-1 SLM INTERNATIONAL INC /DE/, 200 FIFTH AVE, NEW YORK, NY 10010 (212) 675-0070 - 4,025,000 (\$44,275,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 33-43302 - OCT. 11) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-2 STANDARD COMMERCIAL CORP, 2201 MILLER RD, WILSON, NC 27893 (919) 291-5507 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-43303 - OCT. 11) (BR. 7)
- S-8 FIRST COMMERCIAL HOLDING CORP, 8 O'HENRY AVE, ASHEVILLE, NC 28801 (704) 252-3600 - 76,300 (\$599,718) COMMON STOCK. (FILE 33-43304 - OCT. 11) (BR. 1)
- S-1 ENGLE HOMES INC /FL, 123 N W 13TH ST, BOCA RATON, FL 33432 (407) 391-4012 - 2,645,000 (\$31,740,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, PAINE WEBBER INC. (FILE 33-43305 - OCT. 11) (BR. 9 - NEW ISSUE)
- S-1 AMERICA SERVICE GROUP INC /DE, 101 LUKENS DRIVE SUITE A, P O BOX 472, NEW CASTLE, DE 19720 (302) 888-0200 - 550,000 (\$7,150,000) COMMON STOCK. 715,000 (\$9,295,000) COMMON STOCK. (FILE 33-43306 - OCT. 11) (BR. 5 - NEW ISSUE)
- S-3 AUGAT INC, 89 FORBES BLVD, P O BOX 448, MANSFIELD, MA 02048 (508) 543-4300 - 188,840 (\$2,243,419.20) COMMON STOCK. (FILE 33-43307 - OCT. 11) (BR. 3)
- S-3 CHIQUITA BRANDS INTERNATIONAL INC, 250 E FIFTH ST, CINCINNATI, OH 45202 (513) 784-8011 - 25,000 (\$1,109,375) COMMON STOCK. (FILE 33-43333 - OCT. 11) (BR. 3)
- S-3 WOOLWORTH CORPORATION, WOOLWORTH BLDG, 233 BROADWAY, NEW YORK, NY 10279 (212) 553-2000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-43334 - OCT. 11) (BR. 2)
- S-3 JAMES RIVER CORP OF VIRGINIA, 120 TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-43335 - OCT. 11) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT	SHRS(000)/	CUSIP/	FILING
		DATE	%OWNED	PRIOR%	STATUS
ALPHA 1 BIOMEDICAL INC	COM		400	02091010	
BERRYMAN G PHIL	13D	10/ 2/91	5.6	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMACAN RES CORP MACKAY HLDGS CORP ET AL	COM 13D	10/ 3/91	447 16.5	02262010 12.3	UPDATE
ARROW ELECTRS INC BATCHELOR GEORGE	COM 13D	9/25/91	988 8.2	04273510 9.9	UPDATE
CALIFORNIA AMPLIFIER INC CAMP ACQUISITION ET AL	COM 14D-1	10/13/91	718 16.2	12990010 5.9	UPDATE
CANAL CAPITAL CORP SCHULTZ MICHAEL E ET AL	COM 13D	10/ 7/91	592 13.7	13700310 0.0	NEW
CANYON RESOURCES CORP VENTURESTRIDENT II	COM 13D	8/16/91	5,172 22.0	13886910 22.3	UPDATE
COM TEK RES INC NYCAL CORP	COM 13D	10/11/91	4,565 8.9	19978010 16.2	UPDATE
CONCORD CAMERA CORP BENUJACK JACK C	COM 13D	10/ 1/91	1,601 31.1	20615610 32.3	UPDATE
CONTINENTAL MED SYS INC FIDELITY INTL LTD	COM 13D	9/ 9/91	2,616 13.3	21164210 12.2	UPDATE
CROSS & TRECKER CORP ALPINE ASSOCIATES ET AL	COM 13D	10/ 9/91	937 7.6	22743010 6.3	UPDATE
DATA DIMENSIONS INC BAY PARTNERS IV ET AL	COM 13D	9/27/91	4,011 70.9	23765410 35.3	UPDATE
DIGITAL SYS INTL INC PATHFINDER VENT CAP FD ET AL	COM 13D	10/15/91	534 6.0	25391210 6.0	RVISION
EUROAMERICAN GROUP INC HEBBEN KLAUS ET AL	COM 13D	8/21/91	1,600 25.2	29870710 0.0	NEW
FIRST FRANKLIN CORP DATATECH SERVICES INC ET AL	COM 13D	10/ 3/91	28 4.9	32027210 5.3	UPDATE
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	9/30/91	402 5.7	33938210 5.7	UPDATE
GRAPHIC SCANNING CORP BELLSOUTH CORP	COM 13D	9/17/91	0 99.9	38868610 100.0	UPDATE
HARVEY GROUP INC ALPHI FUND	COM 13D	10/11/91	164 7.0	41766810 9.0	UPDATE
HUDSON GEN CORP GAMCO INVESTORS INC ET AL	COM 13D	10/10/91	725 58.8	44378410 57.7	UPDATE

QUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IBP INC OCCIDENTAL PETROLEUM CORP	COM 13D	10/15/91	0 0.0	44922310 7.0	UPDATE
KEYSTONE CAMERA PRODS INC FAIRCHILD CORP ET AL	COM 13D	10/10/91	0 0.0	49339710 N/A	UPDATE
MEASUREX CORP STATE OF WISCONSIN INVEST	COM BD	9/26/91	1,143 6.3	58343210 5.1	UPDATE
MORGAN PRODS LTD STATE OF WISCONSIN INVEST	COM BD	10/ 7/91	768 9.1	61743910 8.1	UPDATE
NEIMAN MARCUS GROUPS INC GAMCO INVESTORS INC ET AL	COM 13D	10/10/91	3,654 10.7	64020410 10.2	UPDATE
NEW AGE CORP ADP MANAGEMENT	COM 13D	9/30/91	24,397 12.0	64156410 5.6	UPDATE
NEW AGE CORP DERRICK DAVID G	COM 13D	9/30/91	20,282 11.0	64156410 0.0	NEW
NEW AGE CORP GENESIS INVMY CORP	COM 13D	9/30/91	54,976 27.0	64156410 16.6	UPDATE
NUVISION INC KELSO MANAGEMENT CO ET AL	COM 13D	10/ 2/91	304 11.1	67092310 13.3	UPDATE
ONCOGENE SCIENCE INC 80 ROGERS CORP	COM 13D	10/ 4/91	1,940 17.0	68230510 0.0	NEW
PANSOPHIC SYS INC COMPUTER ASSOC INTL INC	COM 14D-1	10/15/91	360 2.1	69863110 2.1	UPDATE
POLYPHASE CORP POWER JOHN C	COM 13D	9/30/91	255 13.8	73179110 12.6	UPDATE
PROPERTY TR AMER SOUTHWEST RLTY INV INC ET AL	SHS BEN INT 13D	10/ 8/91	1,801 22.6	74344510 22.2	UPDATE
RATNERS GRP PLC MORGAN STANLEY GRP	CONV CUM RED PREF 13D	10/ 8/91	489 4.0	75410660 8.2	UPDATE
RESOURCE RECYCLING TECH INC EMPIRE INDS INC	COM 13D	10/ 1/91	0 0.0	76093010 0.0	NEW
RESOURCE RECYCLING TECH INC REK CORPORATION	COM 13D	9/30/91	0 0.0	76093010 11.9	UPDATE
RESOURCE RECYCLING TECH INC RUSAR INC	COM 13D	10/ 1/91	0 0.0	76093010 11.5	NEW
RESOURCE RECYCLING TECH INC RUSAR INC	COM 13D	10/ 1/91	0 0.0	76093010 11.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR% STATUS
SCOTT & STRINGFELLOW FINL IN COM KELLOGG PETER R	13D	10/10/91	100 5.5	80938610 0.0 NEW
STAT TECH INTL CORP GRUBER JON D ET AL	COM 13D	9/30/91	22,008 11.2	85569810 0.0 NEW
SUNDOWNER OFFSHORE SVCS INC RICO PARTNERS LTD	COM 13D	10/ 3/91	324 10.1	86731410 0.0 NEW
TELECONCEPTS CORP HOLDER HAROLD D	COM 13D	10/ 2/91	3,051 46.0	87928810 0.0 NEW
TEVA PHARMACEUTICAL 148233 CANADA INC	ORD SHRDS 13D	8/29/91	36,438 11.8	88162410 11.8 UPDATE
TEVA PHARMACEUTICAL BRONFMAN CHARLES ROSNER ET AL	ORD SHRDS 13D	8/29/91	36,798 11.9	88162410 0.0 NEW
TOROTEL INC SIZEMORE GREGORY M ET AL	COM 13D	10/ 9/91	991 38.4	89130510 12.6 UPDATE
TYLER CORP DEL GAMCO INVESTORS INC ET AL	COM 13D	10/ 9/91	1,447 7.0	90218410 8.1 UPDATE
WASHINGTON FED SVGS BK HILLS JONES PAUL W ET AL	COM 13D	8/26/91	84 5.3	93883010 0.0 NEW
XSCRIBE CORP HOFF R PAUL	COM 13D	9/27/91	620 8.5	98391110 0.0 NEW
XSCRIBE CORP REDWOOD MICROCAP FUND INC	COM 13D	9/27/91	1,313 16.5	98391110 0.0 NEW
XSCRIBE CORP ROCKIES FUND INC	COM 13D	9/27/91	1,240 15.7	98391110 0.0 NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADDSO INDUSTRIES INC	DE				X		X			10/07/91	
ADVANTA CORP	DE				X					09/17/91	
ALLIED SIGNAL INC	DE				X		X			10/09/91	
AMERICAN CAPITAL HOLDINGS INC	DE		X							10/16/91	
AMERICAN DRUG SCREENS INC	OK		X				X			09/30/91	
AMERICAN EDUCATIONAL PRODUCTS INC	CO		NO ITEMS							08/05/91	AMEND
AMERICAN EQUINE PRODUCTS INC	DE		NO ITEMS							10/09/91	
AMERICAN HOUSING TRUST VII	NY				X					09/25/91	
AMERICAN MEDICAL TECHNOLOGIES INC	DE				X					09/06/91	AMEND
AMERICAN MOBILE SYSTEMS INC	DE		X		X		X			08/07/91	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ				X					09/01/91	
AMES FINANCIAL CORP	DE				X		X			10/09/91	
AMITY BANCORP INC	CT				X		X			10/10/91	
ANALYSIS & TECHNOLOGY INC	CT				X					10/15/91	
ANUHCO INC	DE		X				X			10/11/91	
APPAREL AMERICA INC	DE				X		X			09/24/91	
APPLE COMPUTER INC	CA				X		X			10/02/91	
AQUA AUSTRALIS INC	NV	X	X		X	X	X			08/07/91	
ASHLAND COAL INC	DE							X		12/31/90	
ASHLAND OIL INC	KY				X					10/16/91	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X			10/07/91	
BALLY MANUFACTURING CORP	DE		X		X		X			10/01/91	
BANK OF NEW HAMPSHIRE CORP	NH				X					10/01/91	
BANK OF NEW YORK CO INC	NY				X		X			10/10/91	
BANKAMERICA CORP	DE				X					10/11/91	
BNH BANCSHARES INC	CT				X		X			09/27/91	
BOOK CENTERS INC	OR				X					10/02/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X				X			12/21/90	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X				X			08/29/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X				X			10/04/91	
BROADWAY FINANCIAL CORP	NJ					X	X			09/12/91	
BRONCO OIL & GAS CO	CO	X	X		X		X			09/30/91	
CAMBRIDGE HOLDINGS LTD	CO		X				X			09/27/91	
CANANDAIGUA WINE CO INC	DE		X				X			10/01/91	
CARRINGTON LABORATORIES INC /TX/	TX				X		X			09/19/91	
CARTER HAWLEY HALE STORES INC /DE/	DE				X		X			10/02/91	
CENTERIOR ENERGY CORP	OH				X					10/11/91	
CENTRAL LIFE ASSURANCE CO	IA				X		X			10/01/91	
CENTURY COMMUNICATIONS CORP	NJ						X			08/30/91	AMEND
CHARTER ONE FINANCIAL INC	DE		X				X			09/27/91	
CIP CORP	OH		X		X		X			10/01/91	
CLEVELAND ELECTRIC ILLUMINATING CO	OH				X					10/11/91	
COCA COLA ENTERPRISES INC	DE						X			10/15/91	
COLORADO NATIONAL BANKSHARES INC	CO				X					10/15/91	
COMCAST CORP	PA				X		X			10/03/91	
COMMERCIAL CREDIT CO	DE				X					10/16/91	
CONNECTICUT LIGHT & POWER CO	CT				X					09/30/91	
CONSERVATIVE SAVINGS CORP	NE		NO ITEMS							10/10/91	
COOPER DEVELOPMENT CO	DE						X			08/01/91	
CORFACTS INC	NJ		X							10/02/91	
CORNING INC /NY	NY				X		X			10/15/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CORONADO INCOME PROPERTIES LTD	CA			X						10/01/91	
CRITICAL CARE AMERICA INC	DE		X					X		09/30/91	
CUC INTERNATIONAL INC /DE/	DE				X	X				10/14/91	
DETROIT & CANADA TUNNEL CORP	MI			X		X				10/04/91	
DOVER CREDIT CARD TRUST 1991-A					X					10/15/91	
ECOGEN INC	DE		X			X				10/14/91	
ELECTRONIC ARTS INC	DE				X	X				09/19/91	
ENSTAR GROUP INC	DE		X	X	X					09/30/91	
ENVIROFIL INC	NV		X			X				10/01/91	
EQUITABLE RESOURCES INC /PA/	PA				X					10/04/91	
EUROCAPITAL CORP	DE					X				08/07/91	AMEND
EXPLOSIVE FABRICATORS INC	CO			X		X				10/09/91	
FABIEN CORP	NJ		X			X				10/01/91	
FAMILY STEAK HOUSES OF FLORIDA INC	FL			X						10/07/91	
FAST FOOD SYSTEMS INC	DE				X	X				10/01/91	
FCC NATIONAL BANK						X	X			10/07/91	
FINANCIAL CORP OF SANTA BARBARA	DE		X	X	X	X				04/27/91	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL				X					09/26/91	
FIRST CENTRAL FINANCIAL CORP	NY			X		X				10/08/91	
FIRST CHEROKEE BANCSHARES INC	GA			X						10/09/91	
FIRST CHICAGO CORP	DE				X					10/15/91	
FIRST FEDERAL ENTERPRISES INC	FL				X	X				09/30/91	
FIRST FINANCIAL BANCORP /OH/	OH		X		X	X				10/15/81	
FIRST NATIONAL BANK OF CHICAGO /USA/						X	X			10/07/91	
FIRST NATIONWIDE BANK						X				09/25/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-						X				09/25/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-						X				09/25/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-						X				09/25/91	
FIRST NATIONWIDE BANK SERIES 1989 FNB-2						X				09/25/91	
FIRST NATIONWIDE BANK SERIES 1989 ICAMC-	CA				X					09/25/91	
FIRSTCORP INC	DE				X	X				09/30/91	
FLEET MORTGAGE SECURITIES INC	RI				X	X				09/25/91	
FLEET MORTGAGE SECURITIES TRUST 1990-2	RI				X	X				09/25/91	
FLEET MORTGAGE SECURITIES TRUST 1991-1	RI				X	X				09/25/91	
FORD CREDIT AUTO RECEIVABLES CORP					X	X				10/11/91	
FREEMPORT MCMORAN OIL & GAS ROYALTY TRUST	TX				X	X				10/02/91	
GALAXY CHEESE CO	DE				X	X				09/26/91	
GENZYME CORP	DE				X	X				10/11/91	
GIBRALTAR FINANCIAL CORP	DE				X	X				10/10/91	
GRAHAM FIELD HEALTH PRODUCTS INC	DE		X			X				10/01/91	
GROWTH DEVELOPMENT CORP	DE				X		X			09/30/91	
HALLADOR PETROLEUM CO	CO		X			X				10/01/91	
HAMPTON INCOME FUND LTD 1983-B	FL								NO ITEMS	09/26/91	AMEND
HARSCO CORP	DE					X				09/30/91	
HEALTHCARE INTERNATIONAL INC	TX				X	X				10/08/91	
HEALTHCARE SERVICES GROUP INC	PA				X					10/03/91	
HEALTHTEK INC	DE								NO ITEMS	10/09/91	
HINDERLITER INDUSTRIES INC	DE								NO ITEMS	07/29/91	AMEND
HOMEFREE VILLAGE RESORTS INC	DE		X							09/27/91	
HOUSING SECURITIES INC /NY/	NY				X	X				08/25/91	
ILLINOIS CENTRAL CORP	DE					X				10/15/91	
INCSTAR CORP	MN					X				10/15/91	