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August 6, 1991

U.S. SECURITIES
EXCHANGE COMMISSION

INVESTMENT COMPANY ACT RELEASES

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

A notice has been issued giving interested persons until August 27 to request a hearing on an application for a Commission order. Applicants include The Equitable Life Assurance Society of the United States and its Separate Accounts A and 301 (SA A and SA 301), Integrity Life Insurance Company and its Separate Account INA (SA INA) and National Integrity Life Insurance Company and its Separate Account NIA (SA NIA). Applicants also include Prism Investment Trust (Prism), The Equitable Trust, The Hudson River Trust (Hudson) and Equitable Capital Management Corporation. Pursuant to Section 26(b) of the Investment Company Act, the order would approve substitution of shares of certain portfolios of Hudson for shares of Prism and of The Equitable Trust held by SA 301 and SA A (Hudson Substitution). It would also approve substitution of shares of certain portfolios of Variable Insurance Products Fund and Variable Insurance Products Fund II for shares of Prism held by SA INA and SA NIA. Pursuant to Section 6(c) and/or 17(b) of the Act, the order would also grant an exemption from Section 17(a) of the Act to permit the purchase and sale of securities and property between affiliates in connection with the Hudson Substitution. Finally, pursuant to Sections 6(c) and/or 17(d) of the Act and Rule 17d-1 thereunder, the order would approve the joint arrangement associated with the Hudson Substitution. (Rel. IC-18258 - August 2)

COREFUNDS

A notice has been issued giving interested persons until August 27 to request a hearing on an application filed by CoreFunds, Inc., Fairfield Group, Inc., and CoreStates Investment Advisers, Inc. for a conditional order under Section 6(c) of the Investment Company Act. The conditional order would exempt applicants from Sections 18(f), 18(g) and 18(i) of the Act to permit the issuance and sale of multiple classes of securities representing interests in investment portfolios of certain investment companies. The classes would be identical in all respects except for differences relating to distribution, shareholder service plan and transfer agency expenses, dividend payments, and net asset value. Differences in net asset value would result from differing Rule 12b-1 or shareholder service plan fees and transfer agency expenses allocated to specific classes of shares, voting rights, certain exchange privileges and the designation of each class of shares of a portfolio. (Rel. IC-18259 - August 2)

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY

A supplemental notice has been issued giving interested persons until August 26 to request a hearing on a proposal by Arkansas Power & Light Company (AP&L), an electric public-utility subsidiary company of Entergy Corporation, a registered holding company. AP&L proposes to sell substantially all its retail distribution and related transmission assets in Missouri to Union Electric Company for approximately \$63,134,586. In addition, AP&L proposes to sell certain transmission and distribution assets to Sho-Me Power Corporation for approximately \$4,035,000. AP&L also proposes to sell certain transmission assets located in Missouri to Associated Electric Cooperative, Inc. for approximately \$1,013,000 and seven substations located in Missouri to a group of mining customers of AP&L for an aggregate of \$887,000. (Rel. 35-25357)

EASTERN EDISON COMPANY

A notice has been issued giving interested persons until August 26 to request a hearing on a proposal by Eastern Edison Company (Edison), an electric public-utility subsidiary company of Eastern Utilities Associates, a registered holding company, and Montaup Electric Company, an electric public-utility subsidiary company of Edison. Edison proposes to acquire and retire up to \$50,000,000 aggregate amount of any combination of classes or series of its outstanding long-term debt or preferred stock. Montaup Electric Company proposes to acquire and retire up to an aggregate amount of \$50,000,000 of its outstanding common stock from Edison. Such acquisitions would take place from time to time through December 31, 1993. (Rel. 35-25357)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change (SR-AMEX-91-19) filed by the American Stock Exchange approving the AMEX's additional delivery periods for six months. Publication of the proposal is expected in the Federal Register during the week of August 5. (Rel. 34-29511)

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-91-20) that amends the Interpretation of the Board of Governors -- Forwarding of Proxy and Other Materials, Article III, Section 1, of the NASD's Rules of Fair Practice. The rule change creates a uniform standard of duty among NASD members to forward material to beneficial owners furnished by the NASDAQ company that is the issuer of the securities. The standard that has been adopted is currently embodied in New York Stock Exchange Rule 465. Upon implementation of the rule change, in addition to proxy material, annual reports and information statements previously required to be forwarded pursuant to NASD rules, members will also be required to forward copies of all other material being sent to stockholders. Publication of the proposal is expected in the Federal Register during the week of August 5. (Rel. 34-29512)

The Commission approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange (SR-AMEX-91-04) to amend Section 110 of the Amex Company Guide in order to eliminate its alternate financial guidance for listing non-U.S. issuers and reduce its alternate distribution criteria for such companies. (Rel. 34-29520; International Series Rel. 302)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-AMEX-91-15) and the Commission granted partial accelerated approval for a temporary period ending on May 24, 1993 to certain portions of the proposed rule change to establish a two-year pilot program. The pilot program extends the Exchange's trading hours to permit the execution of (i) single-sided closing-price orders; and (ii) crosses of closing-price buy and sell orders. Publication of the proposal is expected in the Federal Register during the week of August 5. (Rel. 34-29515)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Cigna Companies	August 6, 1991	Rule 16a-8

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 SEPARATE ACCOUNT IN OF INTEGRITY LIFE INSURANCE CO, 1325 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 373-6031 (FILE 33-41384 - JUL. 22) (BR. 20)
- S-1 SCANDINAVIA CO INC, 46 RUE DU GENERAL FOY, PARIS 75008 FRANCE, 10 - 11,605,594 (\$4,642,238) COMMON STOCK. (FILE 33-41750 - JUL. 29) (BR. 6 - NEW ISSUE)
- S-8 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 25,000,000 (\$370,312,500) COMMON STOCK. (FILE 33-41751 - JUL. 29) (BR. 1)

REGISTRATIONS CONTINUED

- S-8 PROGRESS SOFTWARE CORP /MA, 5 OAK PARK, BEDFORD, MA 01730 (617) 275-4500 - 1,980,882 (\$24,512,226) COMMON STOCK. (FILE 33-41752 - JUL. 30) (BR. 10)
- S-8 CALLAHAN MINING CORP, 11811 N TATUM BLVD, STE 4055, PHOENIX, AZ 85028 (602) 953-5965 - 150,000 (\$1,181,250) COMMON STOCK. (FILE 33-41753 - JUL. 30) (BR. 5)
- S-1 PRIMEENERGY ASSET AND INCOME TRUST SERIES A, ONE LANDMARK SQUARE, STAMFORD, CT 06901 (203) 358-5700 - 500,000 (\$50,000,000) UNIT INVESTMENT TRUST. (FILE 33-41881 - JUL. 26) (BR. 3 - NEW ISSUE)
- S-1 LIBERTY BANCSHARES INC/TN, 914 E WOOD ST, PARIS, TN 38242 (901) 642-3825 - 678,500 (\$6,785,000) COMMON STOCK. (FILE 33-41930 - JUL. 26) (BR. 2 - NEW ISSUE)
- S-8 VIACOM INC, 200 ELM ST, DEDHAM, MA 02026 (617) 461-1600 - 325,000 (\$18,850,000) COMMON STOCK. 6,350,000 (\$173,425,000) COMMON STOCK. (FILE 33-41934 - JUL. 29) (BR. 7)
- S-8 BERLITZ INTERNATIONAL INC, RESEARCH PARK 293 WALL ST, PRINCETON, NJ 08540 (609) 924-8500 - 82,000 (\$1,543,240) COMMON STOCK. (FILE 33-41935 - JUL. 29) (BR. 5)
- S-8 MBNA CORP, 400 CHRISTIANA ROAD, NEWARK, DE 19713 (302) 453-6737 - 500,000 (\$15,875,000) COMMON STOCK. (FILE 33-41936 - JUL. 29) (BR. 11)
- S-3 TOSCO CORP, 72 CUMMINGS POINT RD, STAMFORD, CT 06902 (203) 977-1000 - 1,725,000 (\$86,250,000) PREFERRED STOCK. (FILE 33-41938 - JUL. 29) (BR. 11)
- S-8 MARSHALL INDUSTRIES, 9320 TELSTAR AVE, EL MONTE, CA 91731 (818) 307-6000 - 200,000 (\$4,776,000) COMMON STOCK. (FILE 33-41940 - JUL. 30) (BR. 3)
- S-11 BENEFICIAL CALIFORNIA INC, 5522 NORTH FIGUEROA ST, LOS ANGELES, CA 90042 UNDERWRITER: MERRILL LYNCH & CO, MORGAN STANLEY & CO INC. (FILE 33-41941 - JUL. 30) (BR. 11)
- S-8 KOMAG INC /DE/, 275 S HILLVIEW DR, MILPITAS, CA 95035 (408) 946-2300 - 250,000 (\$4,187,500) COMMON STOCK. 1,000,000 (\$16,750,000) COMMON STOCK. (FILE 33-41945 - JUL. 29) (BR. 9)
- S-8 VIDEO LOTTERY TECHNOLOGIES INC/DE, 2311 SOUTH 7TH AVE, BOZEMAN, MT 59715 (406) 586-4423 - 200,000 (\$3,500,000) COMMON STOCK. (FILE 33-41946 - JUL. 29) (BR. 6)
- S-8 GOODMARK FOODS INC, 6131 FALLS OF NEUSE RD, RALEIGH, NC 27609 (919) 790-9940 - 700,000 (\$7,350,000) COMMON STOCK. (FILE 33-41947 - JUL. 29) (BR. 4)
- S-8 UTAH MEDICAL PRODUCTS INC, 7043 S 300 WEST, MIDVALE, UT 84047 (801) 566-1200 - 50,000 (\$1,112,500) COMMON STOCK. (FILE 33-41949 - JUL. 29) (BR. 8)
- S-1 NYCOM INFORMATION SERVICES INC, FIVE HIGH RIDGE PARK, STAMFORD, CT 06905 (203) 322-7300 - 2,137,500 (\$6,840,000) COMMON STOCK. 31,123 (\$87,766.86) COMMON STOCK. (FILE 33-41951 - JUL. 29) (BR. 7)
- S-1 CROWLEY FINANCIAL SERVICES INC, 5100 NORTHWEST 33RD AVE, STE 155, FT LAUDERDALE, FL 33309 (305) 735-5222 - 4,244,500 (\$848,900) COMMON STOCK. 820,000 (\$164,000) COMMON STOCK. (FILE 33-41952 - JUL. 29) (BR. 11)
- S-8 VIDEO LOTTERY TECHNOLOGIES INC/DE, 2311 SOUTH 7TH AVE, BOZEMAN, MT 59715 (406) 586-4423 - 250,000 (\$4,375,000) COMMON STOCK. (FILE 33-41953 - JUL. 29) (BR. 6)
- S-8 STEPHAN CO, 1850 W MCNAB RD, FORT LAUDERDALE, FL 33309 (305) 971-0600 - 80,000 (\$1,267,600) COMMON STOCK. (FILE 33-41954 - JUL. 26) (BR. 9)
- S-6 SEARS GOVERNMENT INVESTMENT TRUST FREDDIE MAC PORT SERIES 11, 599 LEXINGTON AVE 29TH FL, C/O ORRICK HERRINGTON & SUTCLIFFE, NEW YORK, NY 10022 (212) 326-8918 (FILE 33-41972 - JUL. 30) (BR. 22 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A T & E CORP DAVIS J MORTON	COM 13D	6/ 6/91	617 5.3	00206210 6.9	UPDATE
ADVANCED NMR SYS INC DAVIS J MORTON ET AL	COM 13D	5/ 4/91	1,841 13.5	00792110 0.0	NEW
AMERICAN ECOLOGY CORP ECOL PARTNERS ET AL	COM 13D	7/24/91	3,200 100.0	02553310 0.0	NEW
BSB BANCORP GRIFFIN WILLIAM M ET AL	COM 13D	7/16/91	179 5.7	05565210 7.3	UPDATE
BUTLER NATL CORP STEWART CLARK D	COM 13D	11/ 7/90	1,900 32.1	12372010 18.6	UPDATE
COMMODORE ENVIRON SVCS UNC BLUM FAMILY TR	COM 13D	3/ 8/91	9,297 20.0	20265610 0.0	NEW
DIMENSIONAL VISIONS GROUP LT DAVIS J MORTON ET AL	COM 13D	5/ 4/91	597 6.3	25499710 6.3	RVISION
DOCUCON INC DAVIS J MORTON ET AL	COM 13D	5/ 4/91	943 9.7	25590810 0.0	NEW
FERRO CORP GAMCO INVESTORS INC ET AL	COM 13D	7/31/91	1,591 8.4	31540510 9.7	UPDATE
FOREMOST CORP AMER BONDERMAN DAVID ET AL	COM 13D	7/31/91	0 0.0	34546910 9.9	UPDATE
GRIFFIN TECHNOLOGY INC HERMAN PHILIP ET AL	COM 13D	7/24/91	323 14.4	39826810 9.8	UPDATE
INTL TECHNOLOGY CORP MATHERS & CO INC	COM 13D	7/29/91	1,137 3.5	46046510 6.3	UPDATE

ACQUISITIONS CONT.

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
INTERNEURON PHARMACEUTICALS DAVIS J MORTON	COM 13D	5/ 4/91	8,810 59.0	46057310 49.0	UPDATE
INTERSTATE BAKERIES CORP DEL CLIPPER GRP LP	COM 13D	7/24/91	1,243 6.0	47799710 0.0	NEW
MANAGEMENT TECHNOLOGIES INC DAVIS J MORTON ET AL	COM 13D	5/ 4/91	3,187 26.5	56170410 27.6	UPDATE
MARROW TECH INC DAVIS J MORTON ET AL	CL A 13D	6/28/91	1,170 6.0	57164210 6.4	UPDATE
NAPCO SEC SYS INC SCOTTISH AMICABLE LIFE ET AL	COM 13D	6/28/91	45 1.3	63040210 0.0	NEW
PROMENADE BANCSHARES CENTRAL BANCSHARES/SOUTH ET AL	COM 13D	7/31/91	1 99.9	74340699 100.0	UPDATE
RECOGNITION EQUIP INC PROSPECT GRP	COM 13D	7/31/91	1,726 14.5	75623110 26.7	UPDATE
SOUTHWEST REALTY DASEKE DON R ET AL	MTS 13D	7/22/91	916 39.6	84520413 39.6	UPDATE
SOUTHWEST RLTY LTD DASEKE DON R ET AL	DEPOSITARY RCPT 13D	7/22/91	2,687 78.1	84520420 78.4	UPDATE
SOUTHWEST REALTY DASEKE DON R ET AL	PFD DEP REC 13D	7/22/91	144 42.9	84520430 43.2	UPDATE
UNITED KINGDOM FD INC MERCURY ASSET MGMT	COM 13D	7/22/91	596 14.9	91076610 16.6	UPDATE
U S ENERGY CORP WYO EVANS MAX T	COM 13D	5/28/91	745 18.7	91180510 17.3	UPDATE
U S ENERGY CORP WYO HERRON HAROLD FREDERICK	COM 13D	5/28/91	306 7.7	91180510 5.8	UPDATE
U S ENERGY CORP WYO LARSEN JOHN L	COM 13D	5/28/91	1,153 28.9	91180510 27.5	UPDATE
U S ENERGY CORP WYO U S ENERGY ESOP	COM 13D	5/28/91	267 6.7	91180510 0.0	NEW
WABASH RAILROAD CO NORFOLK SOUTHERN ET AL	4 1/2% PFD 13D	7/30/91	206 66.2	92957320 49.0	UPDATE
WYNN INDS INC WARD JAMES HERBERT	COM 13D	5/14/91	2,078 34.2	98312810 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DSI REALTY INCOME FUND XI	CA							X	X	07/12/91	
ELCO INDUSTRIES INC	DE								X	05/22/91	AMEND
ELECTROSOURCE INC	DE				X					07/26/91	
FIRECOM INC	NY	X								07/19/91	
FIRST FINANCIAL HOLDINGS INC /DE/	DE				X	X				07/31/91	
GENERAL DEVELOPMENT CORP	DE				X	X				07/31/91	
HCW PENSION REAL ESTATE FUND LTD PARTNER	MA				X					07/24/91	
HOSPITAL STAFFING SERVICES INC	FL				X	X				08/01/91	
IMMUNOMEDICS INC	DE				X					07/24/91	
INTERMARK GAMING INTERNATIONAL INC/DE/	DE				X					07/26/91	
INTERNATIONAL CMOS TECHNOLOGY INC	CA				X					07/31/91	
MONEY MARKET CREDIT CARD TRUST 1989-1								X		07/24/91	
NATIONAL CREDIT CARD TRUST 1989-2								X		07/24/91	
NATIONAL CREDIT CARD TRUST 1989-4								X		07/24/91	
NATURAL ALTERNATIVES INTERNATIONAL INC	DE		X					X		06/24/91	
NEW LINE CINEMA CORP	DE							X		03/27/91	AMEND
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X					X		07/30/91	
RICHFOOD HOLDINGS INC	VA				X	X				07/30/91	
SCAN GRAPHICS INC	UT					X				07/31/91	
SCHILD MANAGEMENT CO	CO					X				08/01/91	
SECURITY FUNDING CAPITAL CORP	DE		X							06/27/91	
SOUTHMARK EQUITY PARTNERS II LTD	CA				X					07/24/91	
SOUTHMARK EQUITY PARTNERS LTD	CA				X					07/24/91	
SOUTHMARK INCOME INVESTORS LTD	CA				X					07/24/91	
SOUTHMARK REALTY PARTNERS II LTD	CA				X					07/24/91	
SOUTHMARK REALTY PARTNERS III LTD	CA				X					07/24/91	
SOUTHMARK REALTY PARTNERS LTD	CA				X					07/24/91	
STANDARD CREDIT CARD TRUST 1990 4	DE							X		07/24/91	
STANDARD CREDIT CARD TRUST 1990-6	DE							X		07/24/91	
THOR INDUSTRIES INC	DE								NO ITEMS	05/31/91	AMEND
TRANSCISCO INDUSTRIES INC	DE					X				07/31/91	
TYCO INDUSTRIES INC	DE						X			07/19/81	
TYCO TOYS INC	DE						X			07/19/91	
UNIVERSITY REAL ESTATE FUND 10 LTD	CO				X					07/24/91	
UNIVERSITY REAL ESTATE FUND 12 LTD	CO				X					07/24/91	
UNIVERSITY REAL ESTATE PARTNERSHIP V	CA				X					07/24/91	
WABASH RAILROAD CO	OH					X	X			07/30/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
