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JUN 1 1982

Issue 82-102

May 27, 1982

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

PROPOSAL TO ADOPT REVISED RULE 14d-8

The Commission has issued a release publishing for comment proposed Rule 14d-8 under the Securities Exchange Act of 1934, which, if adopted, would provide that if a greater number of securities are deposited pursuant to a partial tender offer than the person making the tender offer is bound or willing to take up and purchase, the securities deposited must be taken up pro rata according to the number of securities deposited by each depositor during the period such offer remains open. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. on or before July 6, 1982 and should refer to File No. S7-933. All submissions will be made available for public inspection. (Rel. 34-18761)

FOR FURTHER INFORMATION CONTACT: Arthur H. Miller at (202) 272-2589

ADMINISTRATIVE PROCEEDINGS

ROBERT W. GRENLEY CITED

The Commission has simultaneously instituted and settled administrative proceedings against Robert W. Grenley of Tacoma, Washington, a former registered representative.

Based upon the recommendations of the staff and the Offer of Settlement submitted without admitting or denying the findings or allegations, the Commission found that Grenley (1) wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 by improperly completing new account forms and placing purchase orders in customer accounts without proper customer authorization; and (2) wilfully aided and abetted violations of the margin provisions of the Exchange Act by accepting orders from and on behalf of customers without a reasonable expectation that payment would be made for such purchases.

The Commission ordered that Grenley be suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for a period of 12 months and subject to limitations on his activities for a period of two years after his re-association with the securities industry in that he may be employed in the industry only in a non-supervisory capacity upon a showing to the New York Regional Office of the Commission that he will be adequately supervised. (Rel. 34-18743)

INVESTMENT COMPANY ACT RELEASES

WORKING CAPITAL TRUST

A notice has been issued giving interested persons until June 21 to request a hearing on an application of Working Capital Trust (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to calculate its net asset value per share using the amortized cost method of valuation for its existing portfolio and any future series of shares representing investment exclusively in money market securities. (Rel. IC-12447 - May 26)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A supplemental order has been issued authorizing Northeast Utilities, a registered holding company, to make a further capital contribution of \$10 million to its subsidiary, Connecticut Light and Power Company. (Rel. 35-22512 - May 26)

GEORGIA POWER COMPANY

A supplemental order has been issued releasing jurisdiction previously reserved over the terms and conditions of the notes and collateral bonds to be issued by Georgia Power Company, subsidiary of The Southern Company, in connection with agreements with Putnam, Monroe and Burke Counties, Georgia for financing of pollution control facilities. (Rel. 35-22513 - May 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Hotel Investors Trust and Hotel Investors Corporation to withdraw the shares of beneficial interest (\$1 par value) and the common stock (\$1 par value), respectively, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18754)

DELISTING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange, Inc. to strike the common stock (no par value) of Means Services Incorporated from listing and registration thereon. (Rel. 34-18762)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) JACOR COMMUNICATIONS, INC., 602 Main St., Suite 410, Cincinnati, OH 45202 (513) 579-8240 - 225,000 units (each unit consisting of two shares of common stock, two shares of Class A 15% cumulative preferred stock, and one warrant to purchase one share of common stock. Underwriter: Blank, Conger & Sena Incorporated, 602 Main St., Suite 808, Cincinnati, OH 45202 (513) 759-8000. The company is engaged in owning and operating radio broadcast properties. (File 2-77603-C - May 19) (Br. 7 - New Issue)
- (S-1) AMERICAN COMPLETION OIL AND GAS PROGRAM 1982, 5100 Westheimer, Houston, TX (713) 626-7600 - 5,000 units of preformation limited partnership interests. (File 2-77718 - May 24) (Br. 10 - New Issue)
- (S-14) FIRST STATE CORPORATION, 708 Azalea Dr., P.O. Box 506, Waynesboro, MS 39367 (601) 735-3124 - 1,840 shares of common stock. (File 2-77722 - May 25) (Br. 1)
- (S-14) FIRST BANC GROUP, INC., 140 South Locust St., Centralia, IL 62801 (618) 533-2711 - 80,297 shares of common stock. (File 2-77726 - May 25) (Br. 2)
- (S-8) GUARDIAN INDUSTRIES CORP., 43043 W. Nine Mile Rd., Northville, MI 48167 (313) 963-8142 - 225,000 shares of common stock, and 6,300,000 units (Employee's Thrift Plan). (File 2-77728 - May 25) (Br. 9)

- (S-8) FOOTE, CONE & BELDING COMMUNICATIONS, INC., 401 North Michigan Ave., Chicago, IL 60611 (312) 467-9200 - 20,000 shares of common stock. (File 2-77730 - May 25) (Br. 5)
- (S-8) HEIZER CORPORATION, 20 North Wacker Dr., Chicago, IL 60606 (312) 641-2200 - 1,744,350 shares of common stock. (File 2-77731 - May 25) (Br. 27)
- (S-3) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6600 - 1,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in petroleum exploration and production. (File 2-77732 - May 25) (Br. 4)
- (S-3) TEXAS POWER & LIGHT COMPANY, 1511 Bryan St., Dallas, TX 75201 (214) 748-5411 - \$50 million of first mortgage bonds, Series due June 1, 2012. Underwriters: Salomon Brothers Inc., Bache Halsey Stuart Shields Incorporated, and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-77733 - May 25) (Br. 8)
- (S-2) NORTEK, INC., 815 Reservoir Ave., Cranston, RI 02910 (401) 943-1500 - 25,000 units, \$25 million of $\frac{3}{4}$ subordinated sinking fund debentures, due 2002 with warrants to purchase 625,000 shares of common stock. Underwriters: Thomson McKinnon Securities Inc. and E.F. Hutton & Company Inc. The company is engaged in the manufacture of commercial and residential building products. (File 2-77734 - May 25) (Br. 6)
- (S-8) RYDER SYSTEM, INC., 3600 N.W. 82nd Ave., Miami, FL 33166 (305) 593-3283 - 500,000 shares of common stock. (File 2-77735 - May 25) (Br. 1)
- (S-3) BOWMAR INSTRUMENT CORPORATION, 850 Lawrence Dr., Newbury Park, CA 91320 (805) 498-2161 - 172,573 shares of common stock. The company and its subsidiaries design, manufacture and sell broad lines of electromechanical and electronic products. (File 2-77736 - May 24) (Br. 8)
- (S-8) BARRINGER RESOURCES INC., 1626 Cole Blvd., Suite 120, Metropolitan Denver, Golden, CO 80401 (303) 322-8811 - 554,100 shares of common stock. (File 2-77737 - May 24) (Br. 8)
- (S-6) THE MUNICIPAL BOND TRUST, CALIFORNIA SERIES 1, 140 Broadway, New York, NY 10005 - 6,000 units. Depositors: Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, NY 10005, Bateman Eichler, Hill Richards Incorporated, and Sutro & Co. Incorporated. (File 2-77738 - May 25) (Br. 16 - New Issue)
- (S-14) GREAT WESTERN FINANCIAL CORPORATION, 8484 Wilshire Blvd., Beverly Hills, CA 90211 (213) 852-3411 - 5,171,611 shares of common stock. (File 2-77739 - May 25) (Br. 2)
- (S-15) SCHERING-PLOUGH CORPORATION, 2000 Galloping Hill Rd., Kenilworth, NJ 07033 (201) 558-4000 - 340,054 common shares. (File 2-77740 - May 26) (Br. 4)
- (S-2) BOLAR PHARMACEUTICAL CO., INC., 130 Lincoln St., Copiague, NY 11726 (516) 842-8383 - 300,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company is engaged in the manufacture and sale of generic drugs. (File 2-77741 - May 26) (Br. 4)
- (S-2) TECH-SYM CORPORATION, 6430 Richmond Ave., Suite 460, Houston, TX 77057 (713) 785-7790 - 700,000 shares of common stock. Underwriter: RotanMosle. The company is engaged in the design, development, production and sale of advanced electronic systems and components and aerial cargo delivery systems, principally in defense-related markets. (File 2-77742 - May 26) (Br. 7)
- (S-3) MANUFACTURERS HANOVER CORPORATION, 350 Park Ave., New York, NY 10022 (212) 350-3300 - 4,000,000 shares of preferred stock with cumulative and adjustable dividends. Underwriters: Goldman, Sachs & Co., Merrill Lynch White Weld Capital Markets, Salomon Brothers Inc. (File 2-77743 - May 26) (Br. 1)
- (S-8) FIRST RAILROAD & BANKING COMPANY OF GOERGIA, 699 Broad St., Augusta, GA 30913 (404) 722-7541 - 200,000 shares of common stock. (File 2-77744 - May 26) (Br. 1)
- (S-11) FOGELMAN PROPERTY INVESTORS, LTD., The Fogelman Properties Bldg., 1000 Brookfield Rd., Poplar and I-240, Memphis, TN 38119 - 12,000 limited partnership interests (\$1,000 per interest). (File 2-77745 - May 26) (Br. 5 - New Issue)

- (S-1) INTERMETRICS, INC., 733 Concord Ave., Cambridge, MA 02138 (617) 661-1840 - 800,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, develops and markets a variety of computer software products and services. (File 2-77746 - May 26) (Br. 9 - New Issue)
- (S-8) SPEIZMAN INDUSTRIES, INC., 508 West Fifth St., Charlotte, NC 28202 (704) 342-3751 - 167,250 shares of common stock. (File 2-77747 - May 26) (Br. 9)
- (S-14) S.B.W. BANCORP., INC., 37 North Madison St., Waupun, WI 53963 (414) 324-5537 - 90,000 shares of common stock. (File 2-77748 - May 19) (Br. 1 - New Issue)
- (S-8) SOUTHERN PACIFIC COMPANY, Southern Pacific Bldg., One Market Plaza, San Francisco, CA 94105 (415) 541-1000 - 500,000 shares of common stock. (File 2-77749 - May 26) (Br. 5)
- (S-6) MUNICIPAL SECURITIES TRUST, 5TH DISCOUNT SERIES, 55 Water St., New York, NY 10041 - 23,000 units. Depositor: Bear, Stearns & Co. (File 2-77750 - May 26) (Br. 16 - New Issue)
- (S-8) PRIMARK CORPORATION, 500 Griswold St., Detroit, MI 48226 (313) 961-6161 - 200,000 shares of common stock. (File 2-77751 - May 26) (Br. 8)
- (S-8) KANSAS-NEBRASKA NATURAL GAS COMPANY, INC., 12055 West Second Pl., P.O. Box 15265, Lakewood, CO 80215 (303) 989-1740 - 285,000 shares of common stock. (File 2-77752 - May 26) (Br. 7)
- (S-8) CRAY RESEARCH, INC., 608 Second Avenue South, Minneapolis, MN 55402 (612) 333-5889 - 500,000 shares of common stock. (File 2-77753 - May 26) (Br. 10)
- (S-6's) THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES G; AND GNMA SERIES H, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77754 and 2-77755 - May 26) (Br. 17 - New Issues)
- (S-8) THE B.F. GOODRICH COMPANY, 500 South Main St., Akron, OH 44318 (216) 374-2173 - 1,000,000 shares of common stock. (File 2-77756 - May 25) (Br. 5)
- (S-8) MOBILE COMMUNICATIONS CORPORATION OF AMERICA, 1500 Capital Towers, Jackson, MS 39201 (601) 969-1200 - 400,000 shares of common stock. (File 2-77758 - May 26) (Br. 7)

REGISTRATIONS EFFECTIVE

May 18: Choy Foods Corp., 2-76728-NY.
 May 19: Austron, Inc., 2-76495-FW.

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of April 26-30, 1982: (82-649) Canadian Curtiss-Wright Ltd.