

sec news digest

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Issue 82-54

March 22, 1982

MAR 23 1982

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

DECISION REVOKING REGISTRATION OF MORTON KOMINSKY AND BARRING HIM IS FINAL

The decision of an administrative law judge revoking the broker-dealer registration of Morton Paul Kominsky, of Great Neck, New York, expelling him from NASD membership, and barring him from association with any broker or dealer has become final. After sixty days, Kominsky may apply to become associated with a broker-dealer in a non-proprietary, non-principal, non-supervisory, and non-managerial capacity, upon a satisfactory showing to the Commission that he will be adequately supervised.

According to the decision, Kominsky engaged in numerous violations of reporting, recordkeeping, net capital, customer protection, credit extension and fingerprinting requirements, and was permanently enjoined from further violations of those provisions.

In assessing the above sanctions, the law judge noted that Kominsky had "a long and sorry history of numerous and recurring earlier violations," and that he had deliberately sought to deceive a Commission investigator concerning his net capital position. The law judge stated, "Kominsky has demonstrated over a ten or eleven year span that he is both incapable of and unwilling to run a brokerage business in compliance with applicable laws and regulations.... [T]he public interest does not permit [his] being given yet a further opportunity at ownership and management."
(Rel. 34-18560)

COMMISSION ANNOUNCEMENTS

INTENTION TO CANCEL REGISTRATIONS OF CERTAIN INVESTMENT ADVISERS

The Commission has approved the release of a notice indicating its intention to cancel the registrations of 1,113 named investment advisers and, if there is no request for a hearing, issue an order cancelling those registrations. The advisers named have been delinquent in filing certain reports since July 31, 1979, and have failed to respond to repeated inquiries. The purpose of the recommendation is to cancel, pursuant to Section 203(h) of the Investment Advisers Act of 1940, the registrations of those investment advisers which, it can be reasonably assumed, are no longer in existence or engaged in business as investment advisers. (Rel. IA-795)

FOR FURTHER INFORMATION CONTACT: Gene Gohlke at (202) 272-2024

TRADING SUSPENSIONS

TRADING SUSPENDED IN SAFEGUARD SCIENTIFICS INC.

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Safeguard Scientifics Inc., a Pennsylvania corporation with principal offices located in King of Prussia, Pennsylvania, for the period beginning on March 19 and terminating at midnight (EST) on March 28, 1982.

The Commission ordered the suspension of trading in Safeguard's securities because of questions concerning unusual market activity in those securities and because of questions concerning an accumulation of over 50 percent of the company's outstanding securities by the principal of a broker-dealer and certain of its customers and the resulting potential impact on the market for Safeguard's securities. The Commission also ordered the suspension because of the failure of such persons to make payments to various broker-dealers in connection with the acquisition and maintenance of such securities as requested. (Rel. 34-18576)

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY PREMIUM ACCOUNT FUND

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Kidder, Peabody Premium Account Fund, a registered, open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12312 - Mar. 19)

NATWEST CAPITAL CORPORATION

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by Natwest Capital Corporation (Applicant), an indirect, wholly-owned subsidiary of an English commercial bank, which proposes to issue and sell debt securities in the United States, for a conditional order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12313 - Mar. 19)

FEDERATED TAX-FREE TRUST

An order has been issued on an application filed by Federated Tax-Free Trust (Applicant), a "money market" fund registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to enable Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale and redemption. (Rel. IC-12314 - Mar. 19)

GALLATIN INVESTMENT CORPORATION

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by Gallatin Investment Corporation (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act, subject to certain conditions. (Rel. IC-12315 - Mar. 19)

THE GUARDIAN/VALUE LINE SEPARATE ACCOUNT

A notice has been issued giving interested persons until April 8 to request a hearing on an application by The Guardian Insurance & Annuity Company, Inc. (the Company), The Guardian/Value Line Separate Account (the Account), GLICOA Associates, Inc., and Value Line Securities, Inc., for an order granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder. The Account is registered under the Act as a unit investment trust and is a separate account of the Company established for the purpose of funding single and flexible premium individual deferred variable annuity contracts. GLICOA and Value Line are the principal underwriters of the contracts. (Rel. IC-12316 - Mar. 19)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until April 12 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to enter into agreements with Putnam, Monroe and Burke Counties, Georgia for the financing of pollution control facilities to provide for the issuance by each county of its pollution control revenue bonds in an amount not to exceed \$100 million. Georgia proposes to issue a similar amount of collateral bonds and/or to cause an irrevocable letter of credit to be issued and/or to cause an insurance policy to be issued. (Rel. 35-22421 - Mar. 19)

MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until April 19 to request a hearing on a proposal by Middle South Utilities, a registered holding company, to issue and sell up to 10,000,000 authorized but unissued shares of common stock, \$5 par value. (Rel. 35-22422 - Mar. 19)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to amend its certificate of incorporation to increase the number of authorized common shares from 225,000,000 to 300,000,000 shares and to eliminate preemptive rights and to solicit proxies in connection therewith. (Rel. 35-22423 - Mar. 19)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - J.W. Mays, Inc., common stock (\$1 par value). (Rel. 34-18571); and American Stock Exchange, Inc. - Teleprompter Corporation, put and call options contracts respecting the common stock. (Rel. 34-18572)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-3) to require CBOE member firms to file termination reports only for registered representatives who have been terminated for cause; and to clarify the CBOE's disciplinary jurisdiction. Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18573)

NOTICE OF AMENDMENT OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. (NASD) submitted, on March 8, an amendment to a proposed rule change originally filed on January 22, 1979, pursuant to Rule 19b-4 (SR-NASD-79-1). The proposed rule change, as amended, would require registered NASDAQ market makers to clear and settle securities transactions through a registered clearing agency when such facilities are within 25 miles of the market maker. The proposal would include several exceptions to this requirement, e.g., a market maker need not use a clearing agency if both parties to a trade agree to settle that trade "ex-clearing." Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18575)

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE AND ORDER APPROVING PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. (BSE) has filed an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-BSE-81-8) relating to the regulation of BSE specialists, and the Commission has approved the proposed rule change as amended on an accelerated basis. Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18574)

TRUST INDENTURE ACT RELEASES

UNION PACIFIC CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of Union Pacific Corporation that the trusteeship of Citibank, N.A., under three indentures of Union, two of which are qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under one of such indentures. (Rel. TI-703)

THE MONTANA POWER COMPANY

An order has been issued, as of January 28, 1982, nunc pro tunc, under the Trust Indenture Act of 1939 on an application of The Montana Power Company that the trusteeship of Citibank, N.A., under two indentures of Montana, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-704)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-14) ALATENN RESOURCES, INC., 100 East 2nd St., Muscle Shoals, AL 35660 (205) 383-3631 - 1,080,000 of common shares. (File 2-76560 - Mar. 18) (Br. 7 - New Issue)
- (S-8) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - 3,308,482 shares of common stock. (File 2-76564 - Mar. 19) (Br. 8)
- (S-1) LORIMAR, 3970 Overland Ave., Culver City, CA 92030 - \$10 million of 8 senior subordinated notes (each), due April 15, 1985, 1986, 1987. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development, acquisition, production and distribution of television series and made-for-television features produced for network and/or pay television. (File 2-76565 - Mar. 19) (Br. 3)
- (S-16) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 745-2000 - 3,100,000 shares of common stock. The company is a diversified international corporation with primary interests in energy and chemicals. (File 2-76566 - Mar. 19) (Br. 2)
- (S-16) THE CINCINNATI GAS & ELECTRIC COMPANY, 139 East Fourth St., Cincinnati, OH 45202 (513) 381-2000 - \$100 million of first mortgage bonds, 8 Series due 2012. Underwriters: Morgan Stanley & Co. Incorporated and E.F. Hutton & Company Inc. The company is engaged in providing electric and gas service. (File 2-76567 - Mar. 19) (Br. 7)
- (S-16) THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, OH 43652 (419) 259-5000 - 800,000 shares of \$ cumulative preferred stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-76568 - Mar. 19) (Br. 8)
- (S-8) COMDISCO, INC., 6400 Shafer Court, Rosemont, IL 60018 (312) 698-3000 - 100,000 shares of common stock. (File 2-76569 - Mar. 19) (Br. 9)
- (S-16) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - \$150 million of zero coupon notes, due 1992. Underwriter: Merrill Lynch White Weld Capital Markets Group. The dominant portion of the company's business consists of providing merchandise and services to consumers through stores, including catalog operations. (File 2-76571 - Mar. 19) (Br. 2)
- (S-11) THE FLORIDA COMPANIES, 7898 Baymeadows Way, Deerwood Center, Jacksonville, FL 32216 (904) 733-7200 - 57,300,000 rights to purchase common shares and 64,300,000 common shares. (Rights Offering). (File 2-76572 - Mar. 19) (Br. 5)
- (S-16) AMERICAN CYANAMID COMPANY, One Cyanamid Plaza, Wayne, NJ 07470 (201) 831-2000 - 300,000 shares of common stock. The company and its subsidiaries are engaged in the manufacture and sale of a highly diversified line of agricultural, consumer, medical, chemical, and Formica brand products. (File 2-76573 - Mar. 19) (Br. 2)
- (S-8) MOUNTAIN FINANCIAL COMPANY, 101 West Broadway, P.O. Box 528, Maryville, TN 37801 (615) 977-5100 - \$840,000 of participations, and 20,000 shares of common stock. (File 2-76575 - Mar. 19) (Br. 1)

REGISTRATIONS EFFECTIVE

- Mar. 5: Leaseway Transportation Corp., 2-76289.
Mar. 12: Paradyne Corporation, 2-76304.
Mar. 15: American/Davey Corporation, 2-75315-W; American International Group, Inc., 2-75874.
Mar. 16: CMI Aircraft Fund 82-A/82-B, 2-74195; Certified Grocers of California, Ltd., 2-70069.

Mar. 17: Inexco Oil Company, 2-76340; Texas Utilities Company, 2-76189.

Mar. 18: L.F. Rothschild Earnings and Liquidity, Inc., 2-75607; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 35, 2-75727; Technical Equipment Leasing Corporation, 2-75521.

RULE 12g3-2(b) EXEMPTIONS

The following is a name of a foreign private issuer that has made a submission that appears to qualify for the exemption provided in Rule 12g3-2(b) during the week of March 8 - 12, 1982: Omni Resources Inc. (82-385).

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
DUCOMMUN INC /DE/	4	03/01/82	
DURA PLEX INDUSTRIES INC	5,7	03/01/82	
EALING CORP	5	01/29/82	
EEO ELECTRICAL MANUFACTURING CORP	4	02/18/82	
ELECTRO SOUND GRUPO INC	5,7	03/08/82	
ENERGY GAS & OIL CCRP	1,2,5	03/04/82	
FIRST GRANITE BANCORPORATION INC	1,2,7	03/01/82	
FIRST UNITED INC	2,7	03/02/82	
FLICKINGER S M CO INC	2,7	03/02/82	
FLOW GENERAL INC	2,7	03/02/82	
GROWTH REALTY COMPANIES /NEW/	5,6	01/22/82	
HACKENSACK WATER CO	5	03/18/82	
HIGH STGY TECHNOLOGICAL CORP	5	03/08/82	
HOUSTON OIL TRUST	5	03/15/82	
IRE REAL ESTATE FUND LTD SERIES 21	2,7	03/03/82	
LANDMARK BANKING CCRP OF FLORIDA	5	02/25/82	
MAGIC MILLER RESTAURANTS INC	1,2,4,5,7	01/29/82	
MCNEIL REAL ESTATE FUND XII LTD	2,7	01/05/82	AMEND
MEGO INTERNATIONAL INC	5	03/03/82	
MIDWESTERN RESOURCES INC	2,7	02/26/82	
MILLIPORE CORP	2,7	03/02/82	
MIRRO CORP	5	02/16/82	
MOTOROLA INC	2,7	03/02/82	
NATIONAL CITY CORP	5	02/25/82	
PALOMAR FINANCIAL	2	03/02/82	
PIONEER TEXAS CORP	4,7	03/01/82	
PMI MORTGAGE CORP MORTGAGE CERTIFICATES	7	02/25/82	
PCE & ASSOCIATES INC	2,7	03/01/82	
QUALITY CARE INC	5	02/24/82	
RESOURCE EXPLORATION INC	5	02/24/82	
RLM AMER PHARMACEUTICALS LTD	2	03/12/82	
SAVANNAH ELECTRIC & POWER CO	7	03/05/82	AMEND
SCEPTRE FUTURES	1,5	03/09/81	
SCOT LAD FOODS INC	5	03/02/82	
SIGNODE CORP	1,7	03/01/82	
SPECTRUM COMMUNICATIONS CORP	2,7	03/01/82	
SUN BELT PLANTATIONS LTD	2,7	01/06/82	
SUNDANCE OIL CO	5	03/04/82	

RECENT 8K FILINGS CONT.

TMC INDUSTRIES LTD	5	03/01/82
TRANSAMERICA REALTY INVESTORS	5	02/28/82
UNIQUE MOBILITY INC	5	02/26/82
UNITED WESTERN CCRP	5,7	03/03/82
VAIL ASSOCIATES INC	5	02/22/82
WINTHROP RESIDENTIAL ASSOCIATES I	7	11/01/81
WINTHROP RESIDENTIAL ASSOCIATES I	4,7	11/01/81
ZIMMER HOMES CORP	4,7	03/04/82

ACQUISITIONS OF SECURITIES

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 1 - 10, 1982. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Sketchley Delaware, Inc. (Wholly-owned subsidiary of Sketchley Public Limited Company (U.K.))	Means Services, Inc. (Chicago, IL) Common Stock - All outstanding shares for cash at \$33.00 net per share	3-1-82
Leucadia, Inc.	LEFI Companies, Inc. (Solara Beach, CA) Common Stock - 1,000,000 shares for cash at \$3.50 net per share (Leucadia presently owns 1,067,842 shares (35.3%))	3-1-82
FGB Holding Corporation Credit & Commerce American Investment, B.V. (Netherlands) Credit & Commerce American Holdings, N.V. (Netherlands Antilles), Parent	Financial General Bankshares, Inc. (Washington, DC) Common Stock - All outstanding shares for cash at \$33.80 net per share (CCAI presently owns 1,244,040 shares (18.6%))	3-3-82
Valley Industries, Inc. Valley Enterprises, Inc. (Wholly-owned subsidiary of Valley Industries, Inc.)	Burgess Industries Incorporated (Dallas, TX) Common Stock - All outstanding shares for cash at \$4.00 net per share (Valley presently owns 95,300 shares (4.98%))	3-5-82
ARA Sub, Inc. ARA Services, Inc., Parent	Means Services, Inc. (Chicago, IL) Common Stock - All outstanding shares for cash at \$37.00 net per share	3-5-82
Transcon Services, Inc.	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - All outstanding shares for cash at \$12.00 net per share (Transcon presently owns 54,538 shares (24%).	3-10-82

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 26 - March 2, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Companhia Auxiliar de Empresas de Mineracao (Brazil)	St. John d'el Rey Mining Co. Ltd. (Cleveland, OH) Ordinary Stock - 1,197,360 shares (30.1%)	2-26-82
* Manuel A. Villafana	St. Jude Medical, Inc. (St. Paul, MN) Common Stock - 555,620 shares (13.62%)	2-26-82

ACQUISITION REPORTS CONT.

Phillips Group, Inc. Richard M. Phillips	Sweitzer Holdings, Inc. (Akron, OH) Common Stock - 1,459,877 shares (80.3%)	2-26-82
Charter National Life Insurance Co. American Investment Company Leucadia, Inc. Leucadia National Corp., et al	TFI Companies, Inc. (Solana Beach, CA) Common Stock - 214,339 shares Common Stock - 853,503 shares (35%) on conversion of Note	2-26-82
* NOA, Inc. Southwest Louisiana Land Co., Inc. Contran Corp. Harold C. Simmons	Amalgamated Sugar Company (Ogden, UT) Common Stock - 312,200 shares (15.47%)	3-1-82
Princeton/Newport Partners, L.P. Sutton Associates Coniston Partners	Bancroft Convertible Fund, Inc. (NYC) Common Stock - 783,406 shares (31.31%)	3-1-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Brunswick Corporation (Cokkie, IL) Common Stock - 3,156,320 shares (14.83%)	3-1-82
* Aero Systems, Inc. Robert G. Holmes, Jr.	California Leisure Products, Inc. (Miami, FL) Common Stock - 115,000 shares Common Stock - 1,250,000 shares on conversion of Debentures	3-1-82
* Darrell R. Wells	Citizens Security Life Insurance Co. Common Stock - 52,603 shares	3-1-82
* Firestone Bank, Trustee	Coastal Industries, Inc. (Akron, OH) Common Stock - 115,463 shares (43.2%)	3-1-82
* Bio-Rad Laboratories, Inc. Bio-Rad Laboratories Employees Deferred Profit Sharing Retirement Plan Howard Foster	Cordis Corporation (Miami, FL) Common Stock - 301,800 shares (11.9%)	3-1-82
U. S. Energy Corp.	Crested Butte Silver Mining, Inc. (Riverton, WY) Common Stock - 3,235,000 shares (43.7%)	3-1-82
John F. O'Dea	Denver Union Corporation (Denver, CO) Common Stock - 9,969 shares	3-1-82
Vernon W. Mules Mary Mac Houfek Ashley Verlander, Individually and as Executors	Doughtie's Foods, Inc. (Portsmouth, VA) Common Stock - 398,868 shares (53%)	3-1-82
Richard Warren	Electric Regulator Corporation (Norwalk, CT) Common Stock - 58,330 shares	3-1-82
* Halco Industries, Inc. Maurice A. Halperin Barry S. Halperin Carol Minkin	Empire of Carolina, Inc. (NYC) Common Stock - 180,900 shares Common Stock - 719,243 shares on conversion of Debentures	3-1-82
* Geneve Corporation Honor Capital Corp.	Geneve Capital Group, Inc. (NYC) Common Stock - 845,843 shares (63.95%) 2nd Conv. Preferred Stock - 500,000 shares (100%) 3rd Series Preferred Stock - 75,000 shares (100%)	3-1-82
Airco, Inc. (Wholly-owned subsidiary of BOC Group plc (U.K.))	Glasrock Medical Services Corp. (Atlanta, GA) Common Stock - 749,000 shares Common Stock - 112,500 shares on conversion of Debentures (Airco has the right to acquire an additional 664,280 shares pursuant to an agreement.)	3-1-82
Sanford C. Bernstein & Co., Inc.	Hannaford Bros. Co. (NYC) Common Stock - 99,935 shares	3-1-82

ACQUISITION REPORTS CONT.

Clarence Lamar Norsworthy, III	Holly Corporation (Dallas, TX) Common Stock - 866,455 shares (10.2%)	3-1-82
Centuri, Inc.	IEC Electronics Corp. (Newark, NY) Common Stock - 500,000 shares (46.2%) on exercise of warrant	3-1-82
* Thrift Credit Corp.	IEC Electronics Corp. (Newark, NY) Common Stock - 229,000 shares (20.9%)	3-1-82
HGB Corporation Don Meyer Corporation	Masonite Corporation (Chicago, IL) Common Stock - 1,266,000 shares (10.2%)	3-1-82
* John D. Weil, Individually, Custodian and as Trustee	Mischer Corporation (Houston, TX) Common Stock - 208,153 shares Common Stock - 35,739 shares on conversion of Debentures	3-1-82
Neil Rosenstein	Mountain States Overthrust Oil & Gas, Inc. (North Hollywood, CA) Common Stock - 18,850,000 shares (42%)	3-1-82
* First Carolina Investors	Piedmont Real Estate Investment Trust (Charlotte, NC) Shares of Beneficial Interest - 26,900	3-1-82
Gary V. Lewellyn	Brad Ragan, Inc. (Spruce Pine, NC) Common Stock - 133,200 shares	3-1-82
* Federated Reinsurance Corporation Federated Development Company, Parent	United Financial Group, Inc. (Houston, TX) Common Stock - 571,675 shares	3-1-82
Joseph L. Aylsworth, Jr. Marjorie B. Aylsworth	American Medical Affiliates, Inc. (Fort Washing- ton, PA) Common Stock - 157,693 shares (15.6%)	3-2-82
F. A. Mathie	American Protectors Insurance Co. (Salt Lake City, UT) Class A Non Voting Stock - 415,150.93 shares Class B Voting Stock - 138,891.21 shares (12.87%)	3-2-82
* James H. Elder, Jr. Gerald A. Sears Thomas C. Dolson	Anderson, Greenwood & Co. (Houston, TX) Common Stock - 276,516 shares Common Stock - 181,116 shares on exercise of options	3-2-82
* Irving Feintech Norman Feintech	Eldon Industries, Inc. (Hawthorne, CA) Common Stock - 92,400 shares	3-2-82
Bass Brothers Enterprises, Inc. Perry R. Bass	Fairchild Industries Inc. (Germantown, MD) \$3.60 Conv. Preferred Stock - 261,400 shares	3-2-82
* American Values N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 268,431 shares (19.4%)	3-2-82
Nucorp Energy, Inc.	Lincoln Plaza Resources, Inc. (Oklahoma City, OK) Common Stock - 675,309 shares	3-2-82
* Carl C. Icahn Icahn Capital Corporation Icahn & Co., Inc. C.C.I. & Associates, et al	Marshall Field & Company (Chicago, IL) Common Stock - 2,491,200 shares (23.1%)	3-2-82
Atalanta Capital Corporation	New York Times Co. (NYC) Class A Common Stock - 1,076,600 shares	3-2-82
* National Coal Board Staff Super- annuation Scheme (U.K.) Mineworkers' Pension Scheme (U.K.)	Realty & Mortgage Investors of the Pacific (Oakland, CA) Shares of Beneficial Interest - 198,400	3-2-82