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CIVIL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

AUTOMATED PARKING SYSTEMS, INC., OTHERS ENJOINED

The Seattle Regional Office announced that on February 18 District Court Judge John C. Coughenour entered an order of permanent injunction in the Western District of Washington against Automated Parking Systems, Inc. (APS) of Kent, Washington, Don C. Crain of San Jose, California, and Paul D. Norton of South Pasadena, California from further violations of the registration provisions of the Securities Act of 1933. Additionally, the order enjoined APS and Norton from further violations of the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934. (SEC v. Automated Parking Systems, Inc., et al., U.S.D.C. W.D. Wash., C82-85C). (LR-9599)

INJUNCTIVE PROCEEDINGS INSTITUTED AGAINST ARNOLD S. COHEN, OTHERS

The New York Regional Office announced that on February 25 an action was filed in the U.S. District Court for the Southern District of New York seeking preliminary and permanent injunctions and other equitable relief against Arnold S. Cohen of Las Vegas, Nevada, Charles M. Hovey of Wyckoff, New Jersey, Abner M. Keppler of Yonkers, New York, Jack J. Illare, II of Brooklyn, New York, Melvin Meckler of Hollywood, Florida, Edward M. Gale of North Miami, Florida, and David G. Ginberg of Boca Raton, Florida. Cohen, Hovey, Keppler, Illare, Meckler and Gale violated and aided and abetted violations of the registration provisions of Sections 5(a) and 5(c) of the Securities Act of 1933, and the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Ginberg was charged with having violated and aided and abetted violations of the registration provisions of Sections 5(a) and 5(c) of the Securities Act.

The Commission's complaint alleges that from February 1978 Cohen, Hovey, Keppler, Illare, Meckler and Gale engaged in a scheme whereby the prices of Anglo American Properties, Inc. and Sunny Land Tours, Inc. were manipulated upward in excess of three times their original market prices to prices of \$6 3/4 and \$7 1/2 per share, respectively, through the use of, inter alia, nominee accounts and misrepresentations concerning the companies' prospects for entering the gambling industry. It is further alleged that as part of and in furtherance of this scheme those defendants and Ginberg sold shares of Anglo and Sunny Land in violation of the registration provisions of the securities laws. The complaint also seeks disgorgement from Cohen of the proceeds received by them from sales of securities of Anglo and Sunny Land.

Simultaneously with the filing of the Commission's complaint, without admitting or denying the allegations set forth in the complaint, Hovey and Ginberg consented to the entry of a final judgment of permanent injunction. (SEC v. Arnold S. Cohen, et al., 82 Civil 1154, S.D.N.Y., RJW). (LR-9600)

INVESTMENT COMPANY ACT RELEASES

PEGASUS INCOME & CAPITAL FUND, INC.

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Pegasus Income & Capital Fund, Inc. has ceased to be an investment company. (Rel. IC-12252 - Mar. 1)

GREAT LAKES MONEY FUND, INC.

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Great Lakes Money Fund, Inc., from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities and instruments using the amortized cost method of valuation. (Rel. IC-12253 - Mar. 2)

STRATEGIC INVESTMENTS FUND, INC.

An order has been issued on an application filed by Strategic Investments Fund, Inc., Strategic Treasury Positions, Inc. and Preferential Brokerage, Inc., pursuant to Section 11(a) of the Investment Company Act of 1940, approving certain offers of exchange. (Rel. IC-12254 - Mar. 2)

PRINCIPAL WORLD FUND, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application filed by Principal World Fund, Inc., Principal Equity Fund, Inc., Principal Cash Management Fund, Inc. (the Funds), open-end, management investment companies registered under the Act, and Principal Investors Corporation, principal underwriter for each of the Funds (collectively referred to with the Funds as Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder, and approving, pursuant to Section 11(a) of the Act, the proposed offers of exchange. (Rel. IC-12255 - Mar. 2)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (SR-CBOE-82-1) that provides for the dissemination of quotations only on regular-sized, and not "mini-series," options on Treasury securities. (Rel. 34-18520)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-8) BOWNE & CO., INC., 345 Hudson St., New York, NY 10014 - 450,000 shares of common stock. (File 2-76267 - Mar. 1) (Br. 1)
- (S-8) NORTHWEST NATURAL GAS COMPANY, Suite 1900, 200 S.W. Market St., Portland, OR 97201 (503) 226-4211 - 111,578 shares of common stock. (File 2-76276 - Mar. 1) (Br. 7)
- (S-14) FINANCIAL CORPORATION OF AMERICA, 6420 Wilshire Blvd., Los Angeles, CA 90048 (213) 653-9550 - 781,613 shares of 6% Serial preferred stock, and 297,013 shares of common stock. (File 2-76287 - Mar. 1) (Br. 1)
- (S-16) LEASEWAY TRANSPORTATION CORP., 3700 Park East Dr., Beachwood, OH 44122 (216) 464-3300 - \$75 million of collateral trust notes, Series B, due 1987. Underwriters: Goldman, Sachs & Co. and Salomon Brothers Inc. The company engages in a variety of highway transportation operations. (File 2-76289 - Mar. 2) (Br. 3)
- (S-14) BANCOMCORP, 5113 East McKinley Ave., Fresno, CA 93727 (209) 252-8711 - 2,664,622 shares of common stock. (File 2-76290 - Mar. 2) (Br. 1 - New Issue)
- (S-1) XTEX RESOURCES, INC., 80 Wall St., Suite 518, New York, NY 10005 - 15,000,000 shares of common stock. Underwriter: First Philadelphia Corporation, 80 Wall St., New York, NY 10005 (212) 943-5442. The company intends to engage in the oil and gas business. (File 2-76291 - Mar. 2) (Br. 3 - New Issue)

- (S-8) M/A-COM, INC., 7 New England Executive Park, Burlington, MA 01803 - 500,000 shares of common stock. (File 2-76292 - Mar. 2) (Br. 7)
- (S-8) UTAH POWER & LIGHT COMPANY, 1407 West North Temple St., P.O. Box 899, Salt Lake City, UT 84110 (801) 535-2000 - 3,500,000 shares of common stock. (File 2-76293 - Mar. 2) (Br. 8)
- (S-14) FIRST COMMUNITY BANCORP, INC., 401 East State St., Rockford, IL 61101 (815) 962-3771 - 494,000 shares of common stock. (File 2-76295 - Mar. 2) (Br. 2 - New Issue)
- (S-8) CULLINANE DATABASE SYSTEMS, INC., 400 Blue Hill Dr., Westwood, MA 02090 (617) 482-1390 - 500,000 shares of common stock. (File 2-76296 - Mar. 1) (Br. 9)
- (S-16) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3225 - 4,000,000 shares of common stock. (File 2-76297 - Mar. 2) (Br. 7)
- (S-8) MCCORMICK & COMPANY, INCORPORATED, 11350 McCormick Rd., Hunt Valley, MD 21031 (301) 667-7301 - 300,000 shares of common stock, and 300,000 shares of common stock non-voting. (File 2-76298 - Mar. 2) (Br. 3)
- (S-8) BANGOR PUNTA CORPORATION, One Greenwich Plaza, P.O. Box 1776, Greenwich, CT 06836-1776 (203) 622-8100 - 400,000 shares of common stock. (File 2-76299 - Mar. 2) (Br. 2)

REGISTRATIONS EFFECTIVE

Feb. 19: American Home Finance Corporation II, 2-75973; Frigitronics, Inc., 2-75835; Hitachi, Ltd., 2-76022; Ohio Edison Company, 2-75917; PHM Credit Corporation, 2-75538; Republic of Texas Corporation, 2-75862; Sutro Money Market Fund, 2-74506; United Cities Gas Company, 2-75695.

Feb. 22: Farm House Foods Corporation, 2-75395; Pioneer Western Energy 1982 Drilling Program, 2-74040; Southern Cooperative Development Fund, Inc., 2-75699.

Feb. 23: The Corporate Income Fund, One Hundred Seventy-Ninth Short Term Series, 2-75946; Duke Power Company, 2-75951 & 2-75953; Flowers Industries, Inc., 2-75836; Greyhound Leasing & Financial Corporation, 2-76064; Pro-Oil, Inc., 2-73993; Trustco Bank Corp. NY, 2-75886; UGI Corporation, 2-75994.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 11 - 12, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* A. J. Pasant Malcolm J. Sutherland Jack Breslin, Individually and as Trustees	Jackson National Life Insurance Co. (Lansing, MI) Common Capital Stock - 320,961 shares (12.1%)	2-11-82
Bertram Harnett	Media Horizons, Inc. (NYC) Class A Common Stock - 47,892 shares Class A Common Stock - 45,933 shares on conversion of Class B Common Stock	2-11-82
* American Financial Corporation Carl H. Lindner	Progressive Corporation (Mayfield Village, OH) Common Stock - 496,174 shares (10.2%)	2-11-82
* James J. Roberts, Jr., Individu- ally and as Trustee James Industries, Inc.	Wells Gardner Electronics Corp. (Chicago, IL) Common Stock - 636,536 shares (19.7%)	2-11-82

ACQUISITION REPORTS CONT.

Bass Brothers Enterprises Inc. Helen Winter Marx Richard E. Rainwater	Aeicor, Inc. (NYC) \$6.00 Preferred Stock, Series A - 111,000 shares (32.8%)	2-12-82
JMB Realty Corporation Neil G. Bluhm, Individually and as Custodian	Bass Financial Corporation (Chicago, IL) Common Stock - 72,900 shares	2-12-82
Robert S. Ehrlich	Blasius Industries, Inc. (Clifton, NJ) Common Stock - 202,421 shares (12.1%) Common Stock - 200,000 shares on exercise of warrant	2-12-82
* Sharon Steel Corporation Summit Systems, Inc. NVF Company Security Management Corp. Victor Posner	Burnup & Sims, Inc. (Plantation, FL) Common Stock - 2,518,590 shares (29%)	2-12-82
* Dreyfus Corporation Employee Stock Ownership Plan	Dreyfus Corporation (NYC) Common Stock - 498,102 shares (10%)	2-12-82
First Atlanta Corporation	First South Bankcorp (Columbus, GA) Common Stock - 92,147 shares (15.4%) (First Atlanta has the right to acquire 66,492 of above shares pursuant to agreements.)	2-12-82
* Bass Equity Enterprises Bass Brothers Enterprises, Inc. Bass Enterprises Production Co. Sid R. Bass	Georgia-Pacific Corporation (Portland, OR) \$2.24 Conv. Preferred Stock - 105,000 shares (10.9%)	2-12-82
Stein Properties, Inc. Martin E. Stein	Inprojet Corporation (South Miami, FL) Class A Common Stock - 1,367,035 shares (83%) (Above shares were acquired pursuant to the Tender Offer.)	2-12-82
James E. Berry	Jaeger Energy Corporation (Columbus, OH) Common Stock - 531,000 shares	2-12-82

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period February 11 - 16, 1982. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
* BD Holdings, Inc. (Wholly-owned subsidiary of Whittaker Corporation)	Brunswick Corporation (Skokie, IL) Common Stock - 10,400,000 shares for cash at \$27.00 net per share 10% Conv. Debentures - up to \$30,000,000 Prin. Amt. for cash at \$1,257.57 net per \$1,000 Prin. Amt. (Amended offer increased the Common Stock price from \$26.50 net per share and increased the Conv. Debentures from \$1,234.28 net per \$1,000 Prin. Amt.)	2-11-82
Allied Corporation, Parent UTP Sub I, Inc. Continental Group, Inc. Exploration Finance Company	Supron Energy Corporation (Dallas, TX) Common Stock - 16,100,000 shares for cash at \$35.00 net per share	2-11-82
Crossbill, Inc.	Rand Capital Corporation (Buffalo, NY) Common Stock - 50,000 shares for cash at \$8.00 net per share	2-12-82
American Home Products Corporation	Brunswick Corporation (Skokie, IL) Common Stock - up to 14,166,666 shares (64%) for cash at \$30.00 net per share	2-16-82