

# sec news digest

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Issue 79-36

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## COMMISSION ANNOUNCEMENTS

## U.S. SECURITIES AND EXCHANGE COMMISSION

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COMMISSION ANNOUNCES PLAN FOR IMPLEMENTATION OF THE  
RECOMMENDATIONS OF THE REPORT OF THE SPECIAL STUDY  
OF THE OPTIONS MARKETS AND LIFTING THE VOLUNTARY MORATORIUM ON  
EXPANSION OF THE STANDARDIZED OPTIONS MARKETS

The Commission today announced its plan for implementing certain of the recommendations of the Special Study of the Options Markets and for lifting the voluntary moratorium on further expansion of the standardized options markets. The Commission has determined that certain of the Options Study recommendations must be implemented before further expansion of the standardized options markets can be permitted. The Commission is requesting public comment on the plan as well as the Options Study Report. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before March 26, 1979 and should refer to File No. S7-772. (Rel. 34-15575)

FOR FURTHER INFORMATION CONTACT: Gene E. Carasick at (202) 755-7913

COMMISSIONER KARMEL SPEAKS BEFORE  
THE 1979 FINANCIAL CONFERENCE

Commissioner Karmel delivered remarks at "The 1979 Financial Conference" conducted by The Conference Board, Wednesday, February 14, 1979, in New York City. The title of her remarks was "Current Developments in Financial Reporting; the SEC - What is Government's Role?" The Conference Board will publish soon a report of the Financial Conference.

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## HOLDING COMPANY ACT RELEASES

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### MONONGAHELA POWER COMPANY

An order has been issued authorizing Monongahela Power Company, subsidiary of The Allegheny Power System, Inc., to enter into transactions to finance the construction of pollution control facilities. Jurisdiction has been reserved over the fees to be paid by Monongahela in connection with the transaction. (Rel. 35-20925 - Feb. 21)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) SOUTHWESTERN ELECTRIC SERVICE COMPANY, 1012 Mercantile Bank Bldg., Dallas, Tex. 75201 (214) 741-3125 - 66,500 shares of common stock. Underwriter: Rauscher Pierce Refsnes, Inc. The company is engaged in the purchase, transmission, distribution and sale of electricity. (File 2-63600 - Feb. 21)



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