SEC NEWS DIGEST

Issue 98-210

October 30, 1998

COMMISSION ANNOUNCEMENTS

SEC FILES AMICUS CURIAE BRIEF ADDRESSING ISSUES UNDER THE LEAD PLAINTIFF PROVISIONS OF THE LITIGATION REFORM ACT

On September 24, 1998, the Commission filed a friend of the court brief which addresses issues under the lead plaintiff provisions of the Private Securities Litigation Reform Act of 1995. Commission took the positions that (1) under the terms of the Act the court should not appoint competing applicants for the lead plaintiff position as "co-lead plaintiffs" but should only appoint a single lead plaintiff, which may consist of a group of cooperating persons; and (2) in considering the application of a cooperating group jointly seeking to be appointed lead plaintiff, the court generally should limit the proposed lead plaintiff group to a small number capable of most effectively managing the litigation and exercising control over counsel. The brief also observes that even if a plaintiff is not selected as lead plaintiff, and its counsel is not selected as lead counsel, the court can and should award compensation to law firms that do work investigating and bringing meritorious securities actions. [LaPerriere v. Vesta Insurance Group, Inc., Civ. Action No. 98-AR-1407-S, N.D. Ala., and related cases] (LR-15964)

COMMISSION MEETINGS

CLOSED MEETING - THURSDAY, NOVEMBER 5, 1998 - 11:00 A.M. - CANCELLED

The closed meeting scheduled for Thursday, November 5, 1998, at 11:00 a.m. has been cancelled. At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202)942-7070.

RULES AND RELATED MATTERS

PURCHASES OF CERTAIN EQUITY SECURITIES BY THE ISSUER AND OTHERS

On October 29, the Commission proposed for public comment an

amendment to Rule 10b-18 under the Securities Exchange Act of 1934 (Exchange Act). Rule 10b-18 provides a "safe harbor" from liability for manipulation under Sections 9(a)(2) and 10(b) of the Exchange Act, and Rule 10b-5 thereunder, when an issuer or affiliated purchaser of the issuer bids for or buys shares of its common stock in compliance with the Rule's conditions. In order to improve liquidity during severe market downturns, the proposal would amend the Rule's timing condition during the trading session immediately following a market-wide trading suspension. In particular, the safe harbor now would be available to an issuer that bids for or purchases its common stock either from the reopening of trading until the close of trading on the same day as the imposition of the market-wide trading suspension; or at the next day's opening, if the market-wide trading suspension was in effect at the scheduled close The proposed safe harbor requires that the issuer continue to comply with the Rule 10b-18 conditions governing the manner, price and volume of market purchases of its common stock. (Rel. 34-40617; File No. S7-27-98)

ENFORCEMENT PROCEEDINGS

COMMISSION SANCTIONS FORMER H.J. MEYERS BROKER FOR FREE RIDING

The Commission announced that on October 29 it issued an order barring Rita K. Savla of Toledo, Ohio, who was a registered representative of H.J. Meyers & Co., Inc., from the securities industry for engaging in a free-riding scheme. The Order was based on a complaint filed against Savla in the United States District Court for the District of Massachusetts [SEC v. Rita K. Savla, C.A. The complaint alleged that during June and July No. 98-11984]. 1996, while working in H.J. Meyers' Boston branch office, Savla engaged in a free-riding scheme by purchasing 76,000 shares of stock in nominee accounts at a cost of more than \$1.25 million, without any intention or ability to pay for the purchases. The complaint also alleged that Savla caused credit to be extended in violation of Regulation T. On October 13, 1998, the Court permanently enjoined Savla from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, Section 7(f) of the Exchange Act and Regulation X. (Rel. 34-40619; File No. 3-9773)

ALCOHOL SENSORS INTERNATIONAL, LTD. CONSENTS TO INJUNCTION

On October 28, the Commission filed a complaint in the United States District Court for the District of Columbia against Alcohol Sensors International, Ltd. (Alcohol Sensors). The complaint alleges that Alcohol Sensors, a company that markets automotive safety products whose securities are quoted in the pink sheets and is traded on the OTC Bulletin Board, failed to make available to the investing public current and accurate information about its financial condition and results of operation through the filing of periodic reports with the

Commission as required by the Securities Exchange Act of 1934 (Exchange Act). Specifically, the complaint alleges that Alcohol Sensors has not filed its Annual Report on Form 10-K for the fiscal year ended December 31, 1997, its Quarterly Reports on Form 10-Q for the fiscal quarters ended March 31 and June 30, 1998 and two Notifications of Late Filing with respect to its delinquent reports. The Commission seeks to compel Alcohol Sensors to file its delinquent periodic reports and enjoin Alcohol Sensors from further violations of Section 13(a) of the Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder. Simultaneously with the filing of the Commission's complaint, Alcohol Sensors consented to the entry of a Final Judgment granting the relief sought by the Commission and admitted that it had not filed the periodic reports as described above. [SEC v. Alcohol Sensors International, Ltd., Civil No. 98-CV-02613, D.D.C., October 28, 1998] (LR-15963)

TWO PLEAD GUILTY, DISGORGE \$1.1 MILLION AND CONSENT TO FINAL JUDGMENTS IN INSIDER TRADING CASE

The Commission announced that the Honorable Robert P. Patterson, United States District Judge for the Southern District of New York, entered Final Judgments of Permanent Injunction against Gordon Cochrane and Fuad Dow in this insider trading case on October 14 and October 19, 1998, respectively. In its complaint, the Commission alleged that Arjun Sekhri, then an investment banker at Salomon Smith Barney Inc. in New York City, tipped Dow, his former college roommate, with information about six major corporate transactions before the transactions were announced to the public. Dow gave the information to Cochrane. Cochrane and Dow bought common stock, call options, or both, in the companies involved before the public announcements (LR-15691, April 1, 1998).

The judgment against Cochrane orders him to disgorge trading profits and prejudgment interest of approximately \$684,000. The judgment against Dow orders him to disgorge trading profits of approximately \$469,000. The judgments enjoin Cochrane and Dow from violating Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder. The Commission did not seek penalties against Cochrane or Dow, and waived disgorgement of additional profits from Dow, based on their demonstrated inability to pay additional amounts. Cochrane and Dow consented to the entry of the judgments without admitting or denying the Commission's allegations. Cochrane and Dow earlier pled guilty to criminal charges involving the same conduct. [United States v. Cochrane, No. 98 Cr. 740, S.D.N.Y., plea entered July 16, 1998; United States v. Dow, No. 98 Cr. 635, S.D.N.Y., plea entered June 25, 1998]

The Commission's claims against the remaining defendants are still pending. [SEC v. Arjun Sekhri, et al., No. 98-Civ-2320, RPP, S.D.N.Y.] (LR-15965)

SANFORD C. BERNSTEIN FUND INC. AND SANFORD C. BERNSTEIN & CO., INC.

An order has been issued on an application filed by Sanford C. Bernstein Fund Inc. (Fund) and Sanford C. Bernstein & Co., Inc. under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits a division of one of the Fund's portfolios into two separate portfolios. (Rel. IC-23508 - October 28)

HILLIARD-LYONS GROWTH FUND, INC., ET AL.

A notice has been issued giving interested persons until November 20, 1998 to request a hearing on an application filed by Hilliard-Lyons Growth Fund, Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 15(a) of the Act. The order would permit the implementation, without prior shareholder approval, of new investment advisory agreements (the New Advisory Agreements) for a period of up to 60 days following the later of the date on which Hilliard-Lyons, Inc. consummates its merger with PNC Bank Corp., or the date on which the requested order is issued (but in no event later than January 31, 1999) (the Interim Period). The order also would permit J.J.B. Hilliard, W.L. Lyons, Inc. to receive all fees earned under the New Advisory Agreements during the Interim Period following shareholder approval. (Rel. IC-23509 - October 28)

MERRILL LYNCH PRIVATE EQUITY TRUST I, ET AL.

A notice has been issued giving interested persons until November 23, 1998, to request a hearing on an application filed by Merrill Lynch Private Equity Trust I, et al. Applicants request an order under Section 6(c) of the Investment Company Act for an exemption from Section 17(e) and under Rule 17d-1 under the Act to permit certain joint transactions in accordance with Section 17(d) and Rule 17d-1. The order would permit certain registered closed-end investment companies to co-invest with other investment vehicles managed by the same investment adviser. The order would also permit the investment adviser to receive certain compensation in connection with these transactions. (Rel. IC-23510 - October 29)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The <u>National Association of Securities Dealers</u> has filed a proposed rule change (SR-NASD-98-51) under Rule 19b-4 of the Exchange Act relating to microcap initiatives-amendments to NASD Rules 6530 and

6540. Publication of the proposal is expected in the <u>Federal</u> Reqister during the week of November 2, 1998. (Rel. 34-40606)

FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Options Clearing Corporation filed a proposed rule change (SR-OCC-98-12) under Section 19(b)(1) of the Exchange Act to amend its fee schedule. The proposed rule change became effective upon filing. Publication of the proposal is expected in the Federal Register during the week of November 2, 1998. (Rel. 34-40609)

National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-98-09) under Section 19(b)(3)(A) of the Securities Exchange Act. The proposed rule change, which became effective upon filing, expands NSCC's Mutual Fund Profile Service. Publication of the proposal is expected in the <u>Federal Register</u> during the week of November 2, 1998. (Rel. 34-40614)

National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-98-12) under Section 19(b)(3)(A) of the Securities Exchange Act. The proposed rule change, which became effective upon filing, expands NSCC's Fund/Serv service. Publication of the proposal is expected in the <u>Federal Register</u> during the week of November 2, 1998. (Rel. 34-40618)

PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a portion of a proposed rule change submitted under Rule 19b-4 by the <u>National Association of Securities</u> <u>Dealers</u> (SR-NASD-98-56) relating to the reservation of a position on the Board of Governors for the representative of smaller member firms. (Rel. 34-40615)

DELISTING GRANTED

An order has been issued granting the application of Johns Manville International Group, Inc., to withdraw its 10 7/8% Senior Notes due 2004, from listing and registration on the New York Stock Exchange. (Rel. 34-40620)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-9 CANADIAN OCCIDENTAL PETROLEUM LTD, 1500 635 8TH AVE SW, CALGARY ALBERTA CANADA T2P 3Z1, A0 (403) 234-6700 - 143,750,000

- S-8 ADM TRONICS UNLIMITED INC/DE, 224 S PEGASUS AVE, NORTHVALE, NJ 07647 (201) 767-6040 100,000 (\$56,300) COMMON STOCK. (FILE 333-66023 OCT. 23) (BR. 2)
- S-3 NABISCO INC, 7 CAMPUS DR, P O BOX 311, PARSIPPANY, NJ 07054 (201) 682-5000 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 333-66025 OCT. 23) (BR. 4)
- S-8 BNC MORTGAGE INC, 1063 MCGAW AVENUE*, IRVINE*, CA 92705 (714) 260-6000
 800,000 (\$6,290,004.63) COMMON STOCK. (FILE 333-66027 OCT. 23)
 (BR. 7)
- S-8 ABIOMED INC, 33 CHERRY HILL DR, DANVERS, MA 01923 (508) 777-5410 500,000 (\$4,578,500) COMMON STOCK. (FILE 333-66029 OCT. 23) (BR. 5)
- S-8 CROSS A T CO, ONE ALBION RD, LINCOLN, RI 02865 (401) 333-1200 200,000 (\$1,238,000) COMMON STOCK. (FILE 333-66031 OCT. 23) (BR. 4)
- S-8 WITCO CORP, ONE AMERICAN WAY, GREENWICH, CT 06831 (203) 552-2000 1,000,000 (\$20,187,500) COMMON STOCK. (FILE 333-66033 OCT. 23) (BR. 2)
- S-3 SEQUA CORP /DE/, 200 PARK AVE, NEW YORK, NY 10166 (212) 986-5500 \$500,000,000 STRAIGHT BONDS. (FILE 333-66035 OCT. 23) (BR. 5)
- S-8 FELCOR LODGING TRUST INC, 545 E JOHN CARPENTER FREEWAY, SUITE 1300, IRVING, TX 75062 (972) 444-4900 1,000,000 (\$25,463,020) COMMON STOCK. (FILE 333-66041 OCT. 23) (BR. 8)
- S-8 INNOTRAC CORP, 1828 MECA WAY, NORCROSS, GA 30093 (770) 717-2000 800,000 (\$6,700,000) COMMON STOCK. (FILE 333-66045 OCT. 23) (BR. 8)
- S-3 MEDAREX INC, 1545 ROUTE 22 E, P O BOX 953, ANNANDALE, NJ 08801 (908) 713-6001 - 4,176,673 (\$13,052,103.13) COMMON STOCK. (FILE 333-66047 - OCT. 23) (BR. 1)
- S-8 RIVERVIEW BANCORP INC, 700 NE FOURTH AVENUE, CAMUS, WA 98607 (360) 834-2231 667,911 (\$8,348,888) COMMON STOCK. (FILE 333-66049 OCT. 23) (BR. 7)
- S-8 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22234
 (703) 284-6000 50,000,000 (\$50,000,000)
 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-66051 OCT. 23)
 (BR. 5)
- S-8 BIOSPHERICS INC, 12051 INDIAN CREEK CT, BELTSVILLE, MD 20705 (301) 419-3900 - 400,000 (\$1,612,500) COMMON STOCK. (FILE 333-66053 - OCT. 23) (BR. 6)
- S-8 ABGENIX INC, 7601 DUMBARTON CIRCLE, FREMONT, CA 94555 (510) 608-6500 3,053,819 (\$11,688,371.54) COMMON STOCK. (FILE 333-66055 OCT. 23) (ER. 1)
- S-8 KEYCORP /NEW/, 127 PUBLIC SQ, CLEVELAND, OH 44114 (216) 689-6300 COMMON STOCK. (FILE 333-66057 OCT. 23) (BR. 7)
- S-3 LAMAR ADVERTISING CO, 5551 CORPORATE BLVD, BATON ROUGE, LA 70808 (504) 926-1000 63,005 (\$1,812,023.80) COMMON STOCK. (FILE 333-66059 OCT. 23) (BR. 2)
- S-3 MOHAWK INDUSTRIES INC, 160 S INDUSTRIAL BLVD, PO BOX 12069, CALHOUN, GA 30701 (706) 629-7721 4,900,000 (\$140,721,875) COMMON STOCK. (FILE 333-66061 OCT. 23) (BR. 2)
- S-1 MMCA AUTO RECEIVABLES INC, 6363 KATELLA AVENUE, CYPRESS, CA 90630 (714) 236-1592 \$1,000,000 STRAIGHT BONDS. (FILE 333-66063 OCT. 23) (BR. 8)
- S-8 RESTORATION HARDWARE INC, 15 KOCH RD, SUITE J, EUREKA, CA 95501 3,762,662 (\$44,324,158.36) COMMON STOCK. (FILE 333-66065 OCT. 23) (BR. 2)

- S-8 YAHOO INC, 3420 CENTRAL EXPRESSWAY, SUITE 201, SANTA CLARA, CA 95051 (408) 731-3300 25,865 (\$805,953) COMMON STOCK. (FILE 333-66067 OCT. 23) (BR. 3)
- S-8 VALUE HOLDINGS INC, 2307 DOUGLAS ROAD, SUITE 400, MIAMI, FL 33145 (305) 447-8801 - 7,500,000 (\$75,000) COMMON STOCK. (FILE 333-66069 - OCT. 23) (BR. 5)
- S-8 JOHNSON CONTROLS INC, 5757 N GREEN BAY AVENUE, P O BOX 591, MILWAUKEE, WI 53209 (414) 228-1200 2,400,000 (\$111,525,000) COMMON STOCK. (FILE 333-66073 OCT. 23) (BR. 6)
- S-3 BEAUTICONTROL COSMETICS INC, 2121 MIDWAY, CARROLLTON, TX 75006 (972) 458-0601 - 1,200,000 (\$6,900,000) COMMON STOCK. (FILE 333-66075 - OCT. 23) (BR. 2)
- S-3 TRIBUNE CO, 435 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 222-9100 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 333-66077 OCT. 23) (BR. 5)
- S-1 QUANTA SERVICES INC, 1360 POST OAK BLVD, SUITE 800, HOUSTON, TX 77056 (713) 350-6000 - 508,436 (\$6,609,668) COMMON STOCK. (FILE 333-66079 -OCT. 23) (BR. 6)
- S-4 CENTRAL PARKING CORP, 2401 21ST AVE S, STE 200, NASHVILLE, TN 37212 (615) 297-4255 7,600,000 (\$85,894,000) COMMON STOCK. (FILE 333-66081 OCT. 23) (BR. 5)
- S-3 SMITH CHARLES E RESIDENTIAL REALTY INC, 2345 CRYSTAL DR, CRYSTAL CITY ARLINGT, VA 22202 (703) 920-8500 - 464,667 (\$14,114,260.13) COMMON STOCK. (FILE 333-66083 - OCT. 23) (BR. 8)
- SB-2 EDUCATIONAL VIDEO CONFERENCING INC, 35 EAST GRASSY SPRAIN RD, SUITE 504, YONKERS, NY 10701 \$15,000,000 COMMON STOCK. \$100 WARRANTS, OPTIONS OR RIGHTS. \$1,800,000 COMMON STOCK. (FILE 333-66085 OCT. 23)
- S-3 NORWEST FINANCIAL INC, 206 EIGHTH ST, DES MOINES, IA 50309 (515) 243-2131 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 333-66089 - OCT. 23) (BR. 7)
- S-8 GEOWORKS /CA/, 960 ATLANTIC AVE, ALAMEDIA, CA 94501 (510) 814-1660 1,485,000 (\$1,856,250) COMMON STOCK. (FILE 333-66091 OCT. 26) (BR. 3)
- SB-2 OMNICORDER TECHNOLOGIES INC, 25 E LOOP RD, STONY BROOK, NY 11790 (516) 444-6499 1,265,000 (\$12,650,000) COMMON STOCK. (FILE 333-66093 OCT. 23)
- S-8 COUNTRYWIDE CREDIT INDUSTRIES INC, 4500 PARK GRANADA BLVD, CALABASAS, CA 91302 (818) 225-3000 - 5,500,000 (\$214,671,875) COMMON STOCK. (FILE 333-66095 - OCT. 23) (BR. 7)
- S-8 COMMUNITY FIRST BANCORP, 3685 BLUE RIDGE BLVD, WALHALLA, SC 29691 (864) 638-2105 191,718 (\$1,409,127.30) COMMON STOCK. (FILE 333-66097 OCT. 26) (BR. 7)
- SB-2 DIGITAL LAVA INC, 10859 WILSHIRE BLVD, SUITE 1260, LOS ANGELES, CA 90024 (800) 934-2826 1,380,000 (\$12,420,000) COMMON STOCK. 240,000 (\$24) WARRANTS, OPTIONS OR RIGHTS. 360,000 (\$3,240,000) COMMON STOCK. 1,500,000 (\$150,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-66099 OCT. 23)
- S-8 TCSI CORP, 1080 MARINA VILLAGE PKWY, ALAMEDA, CA 94501 (510) 749-8500 1,500,000 (\$3,618,750) COMMON STOCK. (FILE 333-66101 OCT. 26) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: cpublic info @ sec>. In most cases, this information is also available on the Commission's website:

	STATE	8K ITEM NO.
NAME OF ISSUER	CODE	1 2 3 4 5 6 7 8 9 DATE COMMEN
ABN AMRO MORTGAGE CORP	DE	X 10/28/98
ACCESS PHARMACEUTICALS INC	DE	X 10/29/98
ACORN PRODUCTS INC		X X 09/18/98 AMENI
ADVANCED FIBRE COMMUNICATIONS INC	DE	X X 10/19/98
AEARO CORP	DE	X 10/22/98
AFC ENTERPRISES INC	MN	X X 10/15/98
AFG RECEIVABLES CORP	CA	X 10/15/98
AFG RECEIVABLES CORP	CA	X 10/15/98
AFG RECEIVABLES CORP	CA	X 10/15/98
AFG RECEIVABLES CORP	CA	X 10/15/98
AFG RECEIVABLES CORP	CA	X 10/15/98
AFP IMAGING CORP	NY	X X 10/16/98
AIR PRODUCTS & CHEMICALS INC /DE/	DĖ	X 10/28/98
ALBANK FINANCIAL CORP	DE	X 10/19/98
ALCAN ALUMINIUM LTD /NEW		X 10/23/98
ALLIED WASTE INDUSTRIES INC	DE	X X 10/15/98
ALTERNATIVE RESOURCES CORP	DE	X X 10/15/98
AMAZON COM INC	DE	X X 10/28/98
AMBANC HOLDING CO INC	DE	X 10/29/98
AMERICAN GENERAL FINANCE CORP	IN	X 06/03/98
AMERICAN INDUSTRIAL PROPERTIES REIT	ΤX	X X 10/14/98
INC		
AMERICAN MOBILE SATELLITE CORP	DE	X 10/29/98
AMERICAN PAD & PAPER CO	DE	X 10/26/98
AMERICAN SOUTHWEST FINANCIAL SECURI	AZ	X 10/28/98
TIES CORP		
ANICOM INC	DE	X X 10/29/98 AMENI
APPLEWOODS INC	DE	X X 10/20/98
APPLIED INTELLIGENCE GROUP INC	OK	X 10/27/98
ARROW AUTOMOTIVE INDUSTRIES INC	MA	X 10/16/98
ASSET BACKED FLOATING RATE CERTIFIC	DE	X X 10/31/98
ATES SERIES 1998-NC2		
ASSET SECURITIZATION CORP COM MOR P	NY	X X 10/15/98
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NAME OF ISSUER	CODE					DATE	COMMENT
ASSET SECURITIZATION CORP COMM MORT				X		10/16/9	98
PASS THR CER SER 1997-D4							
ASSET SECURITIZATION CORP SERIES 19	DE			X	Х	10/11/9	98
97-D5							
ASSOCIATES CORPORATION OF NORTH AME	DE				Х	10/27/9	98
AVAX TECHNOLOGIES INC	DE			X	Х	10/27/9	98
BA MASTER CREDIT CARD TRUST /					Х	09/30/9	98
BANC ONE ABS CORP	OH			Х	Х	10/15/9	98
BANC ONE AUTO GRANTOR TRUST 1996-A	NY			х	х	10/15/9	98
BANC ONE AUTO GRANTOR TRUST 1997-B	NY			х	х	10/20/9	98
BANK ONE TEXAS NATIONAL ASSOCIATION	1			х	х	10/20/9	
BEA SYSTEMS INC	DE	х		х	х		8 AMEND
BEAR STEARNS ASSET BACKED SECURITIE				Х		10/27/9	
S INC							
BELL ATLANTIC CORP	DE		Х	:	х	10/26/9	98
BELL ATLANTIC CORP	DE		х		х	10/26/9	
BELL ATLANTIC CORP	DE		Х		х	10/26/9	98
BELL ATLANTIC CORP	DE			х		10/28/9	98
BIO LOK INTERNATIONAL INC	DE		Х	:		10/16/9	98
BODDIE NOELL PROPERTIES INC	MD	х			х	09/02/9	8 AMEND
CAMBRIDGE TECHNOLOGY PARTNERS MASSA CHUSETTS INC	A DE	Х			Х	08/31/9	98
CAPCO AMERICA SEC CORP COMM MORT PA	DE			х	х	10/16/9	98
SS THROU CERT SER 1998-D7						,,	
CAPCO AMERICA SECURITIZATION CORP	DE			х		10/29/9	98
CAPITOL REVOLVING HOME EQUITY LOAN				Х		10/20/9	
TRUST 1996-1						,,-	-
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1997-1	MD			х		10/20/9	8
CARRINGTON LABORATORIES INC /TX/	ТX			х		10/21/9	98
CASE RECEIVABLES II INC	DE			Х		10/15/9	
CBL & ASSOCIATES PROPERTIES INC	DE			х		09/30/9	
CBS CORP	PA			х	х	10/28/9	
CBS CORP	PA			Х		10/29/9	
CCAIR INC	DE			Х		10/29/9	
CDNOW INC	PA			х		10/22/9	
CENTENNIAL HEALTHCARE CORP	GA			х		10/22/9	
CHOICES ENTERTAINMENT CORP	DE		х		x	10/26/9	
CHUBB CORP	NJ			x		10/29/9	
CIT HOME EQUITY LOAN TRUST 1998-1	NY			Х		10/15/9	
CIT RV TRUST 1998-A	DE			х		10/15/9	
CLASSIC BANCSHARES INC	DE			X		10/28/9	
COAST FEDERAL LITIGATION CONTINGENT				X		10/27/9	
PAYMENT RIGHTS TRUST						,_,,	-
COCA COLA ENTERPRISES INC	DE			X	х	10/29/9	8
COLUMBIA HCA HEALTHCARE CORP/	DE			Х	х	10/27/9	98
COLUMBIC MOVINION CODD	277	2		v	v	10/20/0	

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COLUMBUS MCKINNON CORP

COMMERCIAL FEDERAL CORP

INC /NEW/

COMCAST UK CABLE PARTNERS LTD

RTIFICATES SERIES 1998 C1 COMMODORE HOLDINGS LTD

COMMUNITY CARE SERVICES INC

CONCENTRA MANAGED CARE INC

CONSOLIDATED GRAPHICS INC /TX/

COMMERCIAL MORTGAGE PASS THROUGH CE NY

COMMONWEALTH TELEPHONE ENTERPRISES

COMPUTER OUTSOURCING SERVICES INC

CORPORATE OFFICE PROPERTIES TRUST

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NAME OF ISSUER	CODR	1	2	3	4	5	6	7 1	3 9	DATE	C	DMMENT		
CONTRACT CORP.						· - ·				10/27/				
CREDIT DEPOT CORP	DE DE					X X		x		10/2 7 / 10/2 6 /				
CSX TRADE RECEIVABLES CORP						^		X		10/28/				
CWMBS INC	DE							X		10/28/				
CWMBS INC	DE					х		X						
CWMBS INC	DE DE					X		X		10/29/				
CYGNUS INC /DE/	DE		х			^		X		10/22/				
CYPRUS AMAX MINERALS CO	P A		^			х		X						
D&E COMMUNICATIONS INC		v				^		^		10/22/				
DEUTSCHE MORTGAGE & ASSET RECEIVING	DE	Х								10/28/	98			
CORP SERIES 1998-C1	DE					v	v	v		10/26/	0.0			
DISCOVERY ZONE INC	DE						Х	X		10/26/				
DIVOT GOLF CORP	DE					X				10/22/				
DOLLAR TREE STORES INC	VA					Х		X		10/20/				
ELSINORE CORP	NV					Х		Х		09/29/				
ENEX RESOURCES CORP	DE				Х			Х		10/19/				
ENGELHARD CORP	DE					Х		Х		10/01/				
ENTERPRISE FEDERAL BANCORP INC	ОН					X		х		09/25/				
ENVIROGEN INC	DE					X		Х		10/28/				
EXPRESS SCRIPTS INC	DE		Х							10/21/				
FARM FAMILY HOLDINGS INC	DE					X				10/28/	98			
FEDERAL REALTY INVESTMENT TRUST	DC					Х		Х		09/30/	98			
FINANCIAL BANCORP INC	DΕ					X		Х		10/28/				
FIRST OMNI BANK CREDIT CARD MASTER								X		09/30/	98			
TRUST														
FIRST SCIENTIFIC INC	DE		Х					Х		09/15/		AMEND		
FIRST USA CREDIT CARD MASTER TRUST	DE					Х		Х		10/13/				
FLUOR DANIEL GTI INC	DE					Х		Х		10/28/				
FNB CORP/PA	PA					Х		Х		12/31/				
FRANCHISE FINANCE CORP OF AMERICA	DE					Х		Х		10/27/				
GBC BANCORP	CA				Х			Х		10/22/				
GENEMEDICINE INC	DE					Х		Х		10/26/				
GENISYS RESERVATION SYSTEMS INC	NJ					Х		Х		10/28/				
GMAC COMMERCIAL MORTGAGE SECURITIES INC	S DE	х								10/28/	98			
GORGES QUIK TO FIX FOODS INC	DE					Х		Х		10/29/	98			
GRAND HAVANA ENTERPRISES INC	DE					Х				10/28/	98			
GREAT LAKES CHEMICAL CORP	DE					X		Х		10/21/	98			
GREEN TREE FINANCIAL CORP	DE							Х		10/27/	98			
GROUP MAINTENANCE AMERICA CORP	TX		Х					X		10/15/	98			
GS MORTGAGES SEC CORP II COM MORT E	DE					X		Х		10/15/	98			
AS THR CERT SER 1998-C1														
GULFMARK OFFSHORE INC	DE			Х						09/30/	98			
HEADLANDS MORTGAGE SECURITIES INC	DE					Х		Х		10/29/	98			
HERCULES INC	DE		х					Х		10/15/	98			
HERITAGE FINANCIAL CORP /WA/	WA							х	ζ.	10/15/	98			
HERTZ CORP	DE					Х		Х		10/27/	98			
HEURISTIC DEVELOPMENT GROUP INC						х		х		10/23/	98			
HOLLYWOOD PRODUCTIONS INC	DE				Х					10/22/	98			
HORACE MANN EDUCATORS CORP /DE/	DE					Х				10/29/	98			
HORIZON BANCORP /IN/	IN					х				10/20/	98			
HORIZON PHARMACIES INC	DE							Х		08/15/	98	AMEND		
ICC TECHNOLOGIES INC	DE		х					Х		10/14/	98			
IMC GLOBAL INC	DE					х		х		10/26/	98			
IMH ASSETS CORP IMPAC CMB TRUST 199		х								10/28/				
8 C1 COL MOR BOND 1998 C1										==/	-			
INDUSTRIAL HOLDINGS INC	TX							х		08/17/	98	AMEND		
INSIGHT HEALTH SERVICES CORP	DE							х		08/12/				
INTERMEDIA COMMUNICATIONS INC	DE					х		x		10/27/				
INTERNATIONAL HOME FOODS INC	DE					X		х		10/23/				
ITT HARTFORD GROUP INC /DE	DE					X		Х		10/23/				
INC / DI	25					Λ		Λ		10/21/	,0			

	STATE		8K	IT	BM 1	NO.				
NAME OF ISSUER	CODE	1 2	3	4 !	5 6	7 8	9	DATE	C	OMMENT
IVI CHECKMATE CORP	DE	Х						06/25/	98	AMEND
JDA SOFTWARE GROUP INC	DE				K			10/02/		
KEY CONSUMER ACCEPTANCE CORP	DE				K	Х		10/15/		
KEY CONSUMER ACCEPTANCE CORP	DE			2	K	Х		10/15/		
KEY ENERGY GROUP INC	MD					Х		09/15/		AMEND
LAFAYETTE BANCORPORATION	IN				K	X		10/21/		
LAS VEGAS DISCOUNT GOLF & TENNIS IN	CO	Х		2	Κ.	х		10/19/	98	
LAYNE CHRISTENSEN CO	DE			2	K	Х		10/12/		
LITHIA MOTORS INC	OR	Х				Х		10/15/		
MAGELLAN HEALTH SERVICES INC	D E	Х				Х		10/28/		AMEND
MARCUS CABLE CAPITAL CORP	D E	Х						10/29/		
MARCUS CABLE CAPITAL CORP II	DE	X						10/29/		
MARCUS CABLE CAPITAL CORP III	DE	X						10/29/		
MARCUS CABLE CO LP	DE	X						10/29/		
MARCUS CABLE OPERATING CO LP	DE	Х			_			10/29/		
MATTEL INC /DE/	DE				K.			10/29/		
MAY DEPARTMENT STORES CO	DE				Κ.			10/28/		
MBNA CORP	MD			2	K	v		10/29/		
MCDONALDS CORP	DE					X		10/19/		
MCLEODUSA INC	DE				K	X X		10/22/		
MCLEODUSA INC	DE				K K	X.		10/28/		
MCN ENERGY GROUP INC	MI NJ	х		•	Λ.			10/28/ 09/30/		AMENTO
MEASUREMENT SPECIALTIES INC MEDICAL MANAGER CORP	DE	^			K			10/23/		MIGNO
MEGABIOS CORP	CA				r. K	х		10/25/		
MEGABIOS CORP	CA				ĸ	X		10/26/		MEND
MERRILL LYNCH & CO INC	DE				r. K	X		10/28/		MILIND
MERRILL LYNCH & CO INC	DE				Κ.	X		10/28/		
MERRILL LYNCH MORTGAGE INVESTORS IN					ĸ	х		10/27/		
С										-147175
MICROFLUIDICS INTERNATIONAL CORP	DE	х				Х		08/14/		AMEND
MOBIL CORP	DE				ζ.	.,		10/28/		
MONEY STORE ASSET BACKED CERTIFICAT				•	K	Х		10/15/	98	
ES SERIES 1998~B MONEY STORE HOME EQUITY LOAN TRUST	ŊJ			,	K	х		10/15/	00	
1998-A MONEY STORE RESIDENTIAL TRUST 1998-					r. K	^				
I								10/15/		
MONEY STORE SBA ADJUSTABLE RATE CER TIFICATES 1998-1	. NJ			2	K			10/15/	98	
MONEY STORE TRUST 1998C					K	Х		10/15/		
MSX INTERNATIONAL INC	DE				K	Х		10/28/		
NATIONAL HOUSING PARTNERSHIP REALTY FUND I				Х		Х		10/30/	98	
NATIONAL HOUSING PARTNERSHIP REALTY FUND III	MD			Х		х		10/30/	98	
NATIONAL HOUSING PARTNERSHIP REALTY FUND IV	MD			Х		х		10/30/	98	
NATIONAL HOUSING PARTNERSHIP REALTY FUND TWO	MD			X		Х		10/30/	98	
NATIONAL MEDIA CORP	DE	х				Х		10/23/	98	
NATIONAL STEEL CORP	DE			2	Κ.	x		10/22/	98	
NATIONAL TECHTEAM INC /DE/	DE			2	<	X		10/29/	98	
NETWORK SIX INC	RI			2	K	X		10/26/	98	
NEW CENTURY ASSET BACKED FLOATING R	DE			2	K	X		10/31/	98	
ATE CERT SER 1998-NC1										
NEXTEL COMMUNICATIONS INC	DE			2	ζ.			10/28/	98	
NOMURA ASSET SECURITIES CORP SERIES 1998-D6	DE			3	(Х		10/19/	98	

	STATE	8 K	IJ	MEM	NO					
NAME OF ISSUER	CODE						9	DATE	C	OMMENT
NORTHEAST INDIANA BANCORP INC	DE			x	х			10/ 2 7/	98	
NORWEST ASSET SECURITIES CORP	DE			X	Х			10/28/	98	
NTL INC /DE/	DE			X	X			10/27/	98	
N2K INC	DE			X	X			10/22/	98	
ONEIDA LTD	NY			X				10/28/	98	
ONYX ACCEPTANCE GRANTOR TRUST 1998-	DE			X				10/15/	98	
1										
ONYX ACCEPTANCE OWNER TRUST 1998-A	DE			X				10/15/	98	
ONYX ACCEPTANCE OWNER TRUST 1998-B	DE			X				10/15/	98	
ORGANIC FOOD PRODUCTS INC	CA			X				10/27/	98	
PACIFIC BELL	CA			Х				10/28/	98	
PANDA PROJECT INC	FL		Х		Х			09/30/	98	
PAREXEL INTERNATIONAL CORP	MA			X	Х			10/29/		
PARTNERRE LTD				Х	X			10/03/		
PAYMENTECH INC	DE			Х	Х			10/22/		
PERITUS SOFTWARE SERVICES INC	MA.			Х	Х			10/26/		
PHP HEALTHCARE CORP	DE			Х	Х			10/27/		
PHYSICIANS SPECIALTY CORP	DE			X				10/12/		
PRESLEY COMPANIES /DE	DE			Х				10/28/		
PROCOM TECHNOLOGY INC	CA	Х			X			06/24/		
PROTECTIVE LIFE CORP	DE			X	Х			10/27/		
PSINET INC	NY 			X				10/26/		
PYR ENERGY CORP	DE			Х	Х			10/27/		
QMS INC	DE				٠,	Х		10/28/		
QUALIX GROUP INC	DE	X		v	Х			10/25/		
QWEST COMMUNICATIONS INTERNATIONAL INC	DE			Х				10/20/	90	
RANKIN AUTOMOTIVE GROUP INC	LA	х			х			10/13/	0.0	
REALTY INCOME CORP	DE	Α.		х	X			10/27/		
REDWOOD EMPIRE BANCORP	CA			x	*			10/28/		
REPUBLIC SECURITY FINANCIAL CORP	FL	х		x	х			10/29/		
RIGL CORP	NV			х				12/31/		
RIVERSIDE PARK ASSOCIATES LP	DE		х	-	x			10/20/		AMEND
ROMAC INTERNATIONAL INC	FL			х	Х			10/28/		
SALOMON BROTHERS MORT SEC VII INC A				Х	Х			10/31/		
SST BACK CERT SE 1998-NC3										
SALOMON SMITH BARNEY HOLDINGS INC	DE				X			10/27/	98	
SAXTON INC	NV			Х	X			10/08/	98	
SCIOS INC	DE			х				10/27/	98	
SENTO CORP	UT	x			Х			10/14/	98	
SFS BANCORP INC	DE			Х	X			10/23/	98	
SIMTEK CORP	CO			Х				10/26/	98	
SL GREEN REALTY CORP	MD				X			09/14/	98	AMEND
SOUTHWEST GAS CORP	CA			Х	Х			10/29/	98	
SOUTHWEST OIL & GAS INCOME FUND VII	DE	Х						10/28/	98	
A L P SOUTHWEST OIL & GAS INCOME FUND XI-	- DE	х						10/28/	98	
A LP								,,		
SOUTHWEST ROYALTIES INSTITUTIONAL I	I DE	х						10/28/	98	
NCOME FUND X-B LP										
SOUTHWEST ROYALTIES INSTITUTIONAL I	[DE	х						10/28/	98	
STAFF BUILDERS INC /DE/	DE			х				10/29/	98	
STONE CONTAINER CORP	DE			х -	X			10/27/	97	
STONE CONTAINER CORP	DE			х	X			10/28/	98	
STRATFORD AMERICAN CORP	AZ	х						10/28/	98	
STRUCTURED ASSET MORTGAGE INVESTMEN	1 DE			X	X			10/29/	98	
TS INC STRUCTURED ASSET SECURITIES CORP SE RIES 1997 LL I	E DE	x						10/28/	98	

	STATE		81	I	TK	M N	o.				
NAME OF ISSUER	CODE	1	2 3	4	5	6	7 8	9	DATE	CO	MMENT
SUNRISE ASSISTED LIVING INC	DE				х		х		10/18/	98	
SUPER VISION INTERNATIONAL INC	DE				Х				10/13/	98	
SUPERIOR BANK FSB	IL				Х		X		10/26/	98	
SUPERIOR BANK FSB	IL				X		Х		10/26/	98	
SUPERIOR BANK FSB	IL				Х		Х		10/26/	98	
TAG IT PACIFIC INC	DE				Х				10/16/	98	
TECHNOLOGY SOLUTIONS COMPANY	DE				Х				10/29/	98	
TEL SAVE HOLDINGS INC	DE				Х		X		10/20/	98	
TELCO SYSTEMS INC /DE/	DE				Х		Х		10/27/	98	
TELEWEST COMMUNICATIONS PLC /NEW/	X0				Х		Х		09/01/	98	AMEND
TETRA TECHNOLOGIES INC	DE				X		Х		10/26/	98	
THERAPEUTIC ANTIBODIES INC /DE	DE				Х		Х		10/29/	98	
THERATECH INC /DE/	DE				Х		х		10/28/	98	
THERMADYNE HOLDINGS CORP /DE	DE				Х		х		10/16/	98	
TITANIUM METALS CORP	DE				Х		Х		10/28/	98	
TORCHMARK CORP	DE			Х			х		10/28/	98	
TOTAL RESEARCH CORP	DE		Х						10/28/	98	
TRANSITION SYSTEMS INC	MA				Х		Х		10/29/	98	
TURBODYNE TECHNOLGIES INC	DE				Х				10/23/	98	
U S JET INC	NV				Х		X		10/22/	98	
U S WEST INC /DE/	DE				Х		X		10/27/	98	
UCFC FUNDING CORP	LA				Х		Х		10/29/	98	
UNISOURCE WORLDWIDE INC	DE				Х		Х		10/29/	98	
UNITED DOMINION REALTY TRUST INC	VA				Х				10/28/	98	
UNIVERSAL HOSPITAL SERVICES INC	MN						х		08/17/	98	AMEND
UNOCAL CORP	DE				Х				10/27/	98	
VENTANA MEDICAL SYSTEMS INC	DE		Х				х		10/14/	98	
VERIO INC	DE				Х		Х		10/26/	98	
WACHOVIA CORP/ NC	NC				Х		Х		10/27/	98	
WASTE RECOVERY INC	TX		Х				х		10/13/	98	
WAUSAU MOSINEE PAPER MILLS CORP	WI				Х		X		10/21/	98	
WEINGARTEN REALTY INVESTORS /TX/	TX				Х		Х		10/28/	98	
WELLMAN INC	DE				Х				10/28/	98	
WISCONSIN POWER & LIGHT CO	WI				Х		х		10/27/	98	
WORLD ACCESS INC /NEW/	DE				Х		х		10/28/	98	
WORLD INTERNETWORKS INC	NV		Х	:					10/22/	98	
WORLDTEX INC	DE			Х					10/22/	98	
WYMAN GORDON CO	MA		х						10/21/	98	