

SEC NEWS DIGEST

Issue 98-201

October 19, 1998

COMMISSION ANNOUNCEMENTS

FEE RATE ADVISORY

We expect the continuing resolution (CR) the Securities and Exchange Commission has been funded under since October 1, 1998, to be extended until midnight Tuesday, October 20. At this time we cannot be certain what the fee rate will be for filings on Wednesday, October 21. The three possibilities are:

- 1) If the pending appropriations bill is enacted, the fee rate will decrease to \$278 per \$1,000,000. This rate also must be applied pro rata to amounts less than \$1,000,000. The fee should be calculated by multiplying the aggregate offering amount by .000278.
- 2) If the CR is extended beyond Tuesday night, the fee rate on filings made pursuant to Section 6(b) of the Securities Act of 1933 will continue at the current rate of \$295 per \$1,000,000. This fee should be applied pro rata to amounts less than \$1,000,000 and should be calculated by multiplying the aggregate offering amount by .000295.
- 3) If the CR is not extended and there is a funding gap, the fee rate on filings made pursuant to Section 6(b) of the Securities Act of 1933 will continue at the current rate of \$295 per \$1,000,000. This fee should be applied pro rata to amounts less than \$1,000,000 and should be calculated by multiplying the aggregate offering amount by .000295.

The Commission will issue further notices as appropriate to keep filers and registrants informed of developments affecting the Section 6(b) fee rate. This information will be posted at the SEC's internet address <http://www.sec.gov>. In the interim, filers and registrants should contact the Office of Filings and Information Services, Filer Support Unit, at (202) 942-8900 if they have any questions. (Press Rel. 98-108)

ENFORCEMENT PROCEEDINGS

COMMISSION ASKS COURT TO DISMISS COMPLAINT

The Commission announced today that at the joint request of the Commission and Halton Technologies Ltd. the Commission's complaint against Halton was dismissed by the United States District Court for the Southern District of New York. The Commission filed the complaint on September 18, 1998. The complaint alleged that Halton engaged in illegal insider trading by purchasing a large number of common stocks and call options of Teledata Communications Ltd., an Israeli communications equipment manufacturer, shortly before the September 16, 1998, public announcement that ADC Telecommunications Inc., a Minnesota corporation, intended to acquire Teledata. At the time the complaint was filed, the Court also granted the Commission's request for a temporary restraining order which, among other things, prohibited Halton from transferring the proceeds of the sales of Teledata securities from its New York City brokerage account (LR-15893)

In its application for a temporary restraining order, the Commission told the Court that "absent an immediate order freezing the account, Halton will have little or no incentive to ever come forth or cooperate with the Court or the Commission's investigation. . . ." Subsequent to entry of the freeze order, Halton contacted the Commission staff, identified its principal, offered to cooperate with the Commission's investigation, produced documents requested by the Commission and brought its principal and others involved in Halton's decision to purchase Teledata securities to the United States to be deposed. Halton denied that it had any advance information that Teledata was to be acquired by ADC.

The Commission staff reviewed the information provided by Halton and other evidence acquired in its investigation and concluded that the purposes of obtaining a temporary restraining order and asset freeze had been met. The Commission told the Court that, based on the state of the evidence, including evidence produced by Halton, it is appropriate for the Court to dismiss the complaint, without prejudice. Halton represented to the Court that it would continue to cooperate with the Commission as the Commission continues its overall investigation of trading in Teledata securities and that Halton will consent to the jurisdiction of the Court for purposes of any action the Commission might commence. [SEC v. Halton Technologies, Ltd., No. 98-Civ-6634, BSJ, SDNY] (LR-15937)

COMMISSION WINS SUMMARY JUDGMENT AGAINST ROB NITE

On September 30, the District Court for the Central District of California entered summary judgment against Rob Nite, the sole remaining defendant in the Commission's action filed on September 3, 1997. The judgment permanently enjoined Nite from future violations of the antifraud provisions of the securities laws and ordered him to pay \$3,678,500 in disgorgement plus prejudgment interest thereon and \$100,000 in civil penalties. Judgments against the other two defendants, Philip L. Thomas and David V. Sims, were entered on March 2, 1998. Thomas and Sims, without admitting or denying the

allegations in the Commission's complaint, consented to the entry of final judgments of permanent injunction and other relief prohibiting future violations of the antifraud provisions of the securities laws. The Commission's complaint alleged that from July 1994 through October 1994, the defendants amassed approximately \$3.7 million in a fraudulent investment scheme involving the fictional trading of securities purportedly issued by major international banks. According to the complaint, the defendants did not invest the victims' funds in any sort of trading program, but instead misappropriated the funds for their own personal benefit, including donations to religious organizations, purchases of luxury automobiles and gifts to family members. [SEC v. Rob Nite, Philip L. Thomas, and David V. Sims, Civil Action No. 97-6546 DDP, USDC, CDCA, RZx] (LR-15938)

CRIMINAL CONVICTION IN INTERNET FRAUD CASE

On October 2, Matthew Peter Bowin (Bowin) was convicted of 54 felony counts, including fraudulently obtaining money in connection with the sale of securities. Bowin was convicted after a three-week criminal jury trial in Santa Cruz County, California, prosecuted by the District Attorney for Santa Cruz County. Bowin, the chairman, president, and chief executive officer of Interactive Products and Services (IPS), was charged with conducting a fraudulent initial public offering over the Internet between November 1996 and July 1997. Sentencing is currently scheduled for October 30, 1998, before the Honorable Thomas Kelly.

The Commission previously filed a civil complaint against Bowin and IPS on April 8, 1998, charging violations of the antifraud provisions of the federal securities laws. The Commission's action is currently pending in the United States District Court for the Northern District of California, Case No. C-98-20313 (PVT).

The IPS stock offering was one of the first public offerings conducted entirely over the Internet. Bowin raised approximately \$190,000 from about 150 investors nationwide. The Commission's complaint alleges that Bowin made numerous misrepresentations to investors and misappropriated investors' funds for personal use. [California v. Matthew Peter Bowin, Santa Cruz County Superior Court, No. S8-08719] (LR-15939)

CIVIL ACTION AGAINST UNION SECURITIES, LTD., JOHN SILSETH, II, DAVID GILBERT AND KENNETH O'NEAL SETTLED

Four defendants have, without admitting or denying the alleged violations, agreed to settle the Commission's complaint against them. The complaint named ten defendants and alleges violations of the securities registration, reporting and antifraud provisions of federal securities laws in connection with alleged abuses of Regulation S in the offer and sale of unregistered securities of Members Service Corporation (LR-15371, May 21, 1997).

Union Securities, Ltd., a Canadian broker dealer, consented to the entry of a final judgment permanently enjoining it from violating

securities registration and antifraud provisions of federal securities laws and ordering it to disgorge \$140,105 plus \$71,676 in prejudgment interest.

Silseth, the former owner of a now defunct Florida based broker dealer, and Gilbert, a former broker at Union Securities, consented to the entry of Final Judgments permanently enjoining them from violating securities registration and antifraud provisions of federal securities laws. Silseth was also ordered to disgorge \$627,221 plus prejudgment interest, payment of all of which was waived based upon his inability to pay. Gilbert was ordered to disgorge \$50,000, payment of all but \$20,408 was waived based upon his inability to pay a greater amount. O'Neal consented to a Final Judgment which permanently enjoins him from violating antifraud provisions of the federal securities laws. [SEC v. Members Service Corporation, et al., Civil Action No. 97 CV 01146, HHK, D.D.C.] (LR-15940)

HOLDING COMPANY ACT RELEASES

CONECTIV, ET AL.

An order has been issued authorizing a proposal by Conectiv, a registered holding company, and its wholly owned subsidiary, Atlantic City Electric Company (ACE). ACE has been authorized to amend its charter to eliminate a provision restricting the amount of securities representing unsecured indebtedness it may issue. In addition, Conectiv has been authorized to purchase, via tender offer, outstanding shares of ACE's preferred stock and to sell those shares to ACE. (Rel. 35-26927)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-98-24) to amend Floor Procedure Advice A-1 (Responsibility of Displaying Best Bid and Offer Prices Established on the Equity Floor) to more closely track the Commission's customer limit order display rules. Publication of the proposal is expected in the Federal Register during the week of October 19. (Rel. 34-40554)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-NASD-98-48) filed by the National Association of Securities Dealers relating to the selection of arbitrators in arbitrations involving public customers. (Rel. 34-40555)

The Commission approved a proposed rule change and issued notice of filing and granted accelerated approval to Amendment No. 1 to the proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-98-15) prohibiting Specialists, Co-Specialists and Relief Specialists from paying listing fees of issuing companies for which they act as Specialist, Co-Specialist or Relief Specialist. (Rel. 34-40560)

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-98-05) under Section 19(b)(2) of the Exchange Act. The rule change provides OCC with the flexibility to designate Sunday as a business day for the purposes of calculating the exercise settlement date for currency options and clarifies the rules for margining exercised and assigned positions with respect to currency options. (Rel. 34-40563)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the American Stock Exchange (SR-Amex-98-35) relating to the minimum opening transaction size in FLEX Equity Options has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of October 19. (Rel. 34-40559)

DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration General Automation, Inc., Common Stock, \$.10 Par Value. (Rel. 34-40558)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Precision Systems, Inc., Common Stock, \$.01 Par Value. (Rel. 34-40562)

WITHDRAWAL GRANTED

An order has been issued granting the application of Specialty Teleconstructors, Inc. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the Pacific Exchange. (Rel. 34-40561)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.

- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
ABLE TELCOM HOLDING CORP	FL					X						10/12/98	
ACCESS HEALTH INC	DE					X	X					10/16/98	
ADVANCED MACHINE VISION CORP	CA					X						10/14/98	
ADVANTA BUSINESS SERVICES CORP	DE					X	X					10/09/98	
ADVANTA LEASING RECEIVABLES CORP IV	NV					X	X					10/09/98	
ADVANTA LEASING RECEIVABLES CORP V	NV					X	X					10/09/98	
ADVANTA MORTGAGE CONDUIT SERVICES I NC	DE		X					X				09/30/98	
AFFYMETRIX INC	DE					X	X					10/15/98	
ALCAN ALUMINIUM LTD /NEW						X	X					10/14/98	
AMERICAN EXPRESS CENTURION BANK	DE					X	X					10/16/98	AMEND
AMERICAN EXPRESS RECEIVABLES FINANC ING CORP	DE					X	X					10/16/98	AMEND
AMERICAN RESIDENTIAL EAGLE INC	DE					X	X					08/25/98	
AMERICAN RESIDENTIAL EAGLE INC	DE					X	X					09/25/98	
AMPEX CORP /DE/	DE					X						09/25/98	AMEND
ANGELES INCOME PROPERTIES LTD II	CA	X						X				10/01/98	
ANGELES INCOME PROPERTIES LTD III	CA	X						X				10/01/98	
ANGELES INCOME PROPERTIES LTD IV	CA	X						X				10/01/98	
ANGELES INCOME PROPERTIES LTD 6	CA	X						X				10/01/98	
ANGELES OPPORTUNITY PROPERTIES LTD	CA	X						X				10/01/98	
ANGELES PARK COMMUNITIES LTD	CA	X						X				10/01/98	
ANGELES PARTNERS IX	CA	X						X				10/01/98	
ANGELES PARTNERS VII	CA	X						X				10/01/98	
ANGELES PARTNERS VIII	CA	X						X				10/01/98	
ANGELES PARTNERS X	CA	X						X				10/01/98	
ANGELES PARTNERS XI	CA	X						X				10/01/98	
ANGELES PARTNERS XII	CA	X						X				10/01/98	
ANGELES PARTNERS XIV	CA	X						X				10/01/98	
ANGELES PARTNERS XV	CA	X						X				10/01/98	
APARTMENT INVESTMENT & MANAGEMENT C O	MD		X			X		X				10/01/98	
AT&T CORP	NY					X	X					10/16/98	
AVONDALE FINANCIAL CORP	DE					X	X					10/12/98	
BANK OF AMERICA FSB/CA						X	X					10/16/98	
BANK OF NEW ENGLAND CORP	MA							X				09/30/98	
BANK ONE CORP	DE							X				10/06/98	AMEND
BANKBOSTON CORP	MA					X	X					10/15/98	
BARD C R INC /NJ/	NJ		X									10/16/98	
BARNETT AUTO TRUST 1997-A	DE					X	X					10/15/98	
BAYONNE BANCSHARES INC	DE					X	X					10/14/98	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
BEAR STEARNS ASSET BACKED SEC INC A SST BK CERT SER 1998-1	DE					X	X					08/25/98	
BEAR STEARNS ASSET BACKED SEC INC A SST BK CERT SER 1998-1	DE					X	X					09/25/98	
BOATMENS AUTO TRUST 1995-A	DE					X	X					10/15/98	
BOATMENS AUTO TRUST 1996-A	DE					X	X					10/15/98	
BONNEVILLE PACIFIC CORP	DE		X		X							09/30/98	
CAPCO AMERICA SECURITIZATION CORP	DE					X						10/09/98	
CAPITAL SOURCE II L P A	DE						X					10/02/98	AMEND
CAPITAL SOURCE L P	DE						X					10/02/98	AMEND
CATALINA MARKETING CORP/DE	DE					X	X					10/15/98	
CATERPILLAR INC	DE						X					10/16/98	
CB RICHARD ELLIS SERVICES INC	DE					X	X					10/15/98	
CENTURY PENSION INCOME FUND XXIII	CA	X					X					10/01/98	
CENTURY PENSION INCOME FUND XXIV	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XIV	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XIX	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XV	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XVI	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XVII	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XVIII	CA	X					X					10/01/98	
CENTURY PROPERTIES FUND XX	CA	X					X					10/01/98	
CENTURY PROPERTIES GROWTH FUND XXII	CA	X					X					10/01/98	
CHADMOORE WIRELESS GROUP INC	CO								X			10/16/98	
CHANTAL PHARMACEUTICAL CORP	DE					X						10/13/98	
CHURCHILL TECHNOLOGY INC	CO		X									08/15/98	
CHURCHILL TECHNOLOGY INC	CO		X									09/15/98	
CITIZENS CORP /DE/	DE	X										10/16/98	
CITIZENS FIRST FINANCIAL CORP	DE		X									10/16/98	
COMPX INTERNATIONAL INC	DE					X	X					10/16/98	
CONNING CORP	MO		X									10/16/98	
CONSOLIDATED CAPITAL GROWTH FUND	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPERTIES	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPERTIES 2	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPERTIES 3	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL PROPERTIES III	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL PROPERTIES IV	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL PROPERTIES V	CA	X					X					10/01/98	
CONSOLIDATED CAPITAL PROPERTIES VI	CA	X					X					10/01/98	
CONTINENTAL NATURAL GAS INC	OK	X					X					10/15/98	
COURTYARD BY MARRIOTT II LIMITED PA RTNERSHIP /DE/	DE					X	X					09/11/98	
CRIIMI MAE FINANCIAL CORP	MD					X						10/15/98	
DANAHER CORP /DE/	DE		X				X					07/09/98	AMEND
DATAWORKS CORP	CA					X	X					10/13/98	
DAVIDSON DIVERSIFIED REAL ESTATE I LP	DE	X					X					10/01/98	
DAVIDSON DIVERSIFIED REAL ESTATE II LIMITED PARTNERSHIP	DE	X					X					10/01/98	
DAVIDSON DIVERSIFIED REAL ESTATE II I L P	DE	X					X					10/01/98	
DAVIDSON GROWTH PLUS LP	DE	X					X					10/01/98	
DAVIDSON INCOME REAL ESTATE LP	DE	X					X					10/01/98	
DELTA PETROLEUM CORP/CO	CO					X	X					10/16/98	
DIPLOMAT DIRECT MARKETING CORP	DE						X					02/19/98	AMEND
DONALDSON LUFKIN & JENRETTE INC /NY	DE					X						10/07/98	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOCIATES	NY	X						X				10/01/98	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOCIATES II	NY	X						X				10/01/98	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOCIATES III	NY	X						X				10/01/98	
EL PASO NATURAL GAS CO	DE						X					10/16/98	
EL PASO TENNESSEE PIPELINE CO	DE						X					10/16/98	
ELCOR CORP	DE					X	X					10/16/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					05/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					06/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					07/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					08/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					09/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					10/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					11/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					12/01/96	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					01/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					02/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					03/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					04/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					05/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					06/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					07/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					08/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					09/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					10/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					11/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					12/01/97	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					01/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					02/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					03/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					04/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					05/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					06/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					07/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					08/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					09/01/98	
FIRST SIERRA RECEIVABLES II INC	DE	X					X					10/01/98	
FIRSTAMERICA AUTOMOTIVE INC /DE/	DE		X				X					10/01/98	
FOX STRATEGIC HOUSING INCOME PARTNERS	CA	X					X					10/01/98	
FRONTLINE COMMUNICATION CORP	DE		X				X					10/09/98	
FUND AMERICAN ENTERPRISES HOLDINGS INC	DE						X					08/18/98	AMEND
GALLERY OF HISTORY INC	NV					X						10/01/98	
GIANT GROUP LTD	DE		X				X					10/16/98	
GLENOIT ASSET CORP	DE		X				X					10/02/98	
GLENOIT CORP	DE		X				X					10/02/98	
GOLDEN BOOKS FAMILY ENTERTAINMENT INC	DE					X	X					10/15/98	
GOLF TRAINING SYSTEMS INC	DE			X			X					08/11/98	
GREATER BAY BANCORP	CA					X	X					10/07/98	
GREENWICH CAP ACCEPT INC SEQU MORT TR 3 MORT LN AS BCK CERT	DE					X	X					08/25/98	
GREENWICH CAP ACCEPT INC SEQU MORT TR 3 MORT LN AS BCK CERT	DE					X	X					09/25/98	
GULFWEST OIL CO	TX						X					10/01/98	
HCW PENSION REAL ESTATE FUND LTD PARTNERSHIP	MA	X					X					10/01/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
HEALTHCARE IMAGING SERVICES INC	DE		X					X			10/02/98	
HOLLYWOOD ENTERTAINMENT CORP	OR		X					X			10/01/98	
HORIZON HEALTH CORP /DE/	DE							X			06/02/98	AMEND
INTEGRATED SECURITY SYSTEMS INC	DE		X		X						10/01/98	
INTELLIGENT MEDICAL IMAGING INC	DE					X	X				10/16/98	
INVESTORS FINANCIAL SERVICES CORP	DE		X					X			10/01/98	
INVESTORS FIRST STAGED EQUITY L P	DE		X					X			10/01/98	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA		X					X			10/01/98	
KELLOGG CO	DE					X					10/16/98	
KEYCORP /NEW/	OH					X	X				10/15/98	
KNOLOGY HOLDINGS INC /GA	DE		X					X			12/05/97	AMEND
LABONE INC	DE					X					10/14/98	
MARQUEE GROUP INC	DE						X				10/16/98	AMEND
MARQUEE GROUP INC	DE						X				10/16/98	AMEND
MARQUEE GROUP INC	DE						X				10/16/98	AMEND
MARQUEE GROUP INC	DE						X				10/16/98	AMEND
MARVEL ENTERPRISES INC	DE						X				10/16/98	AMEND
MASON DIXON BANCSHARES INC/MD	MD					X					10/16/98	
MBNA AMERICA BANK NATIONAL ASSOCIATION	DE					X	X				10/15/98	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CREDIT CARD TRUST II						X	X				10/15/98	
MCCOMBS REALTY PARTNERS LTD	CA		X					X			10/01/98	
MED WASTE INC	DE		X					X			10/02/98	
MELLON BANK PREMIUM FINANCE LOAN MASTER TRUST	NY					X	X				08/31/98	
MERISTAR HOTELS & RESORTS INC	DE		X					X			10/01/98	
MERRY LAND & INVESTMENT CO INC	GA					X					10/15/98	
METRO GLOBAL MEDIA INC	FL							X			10/16/98	AMEND
METROCALL INC	DE		X		X	X					10/02/98	
MICRON TECHNOLOGY INC	DE							X			09/30/98	AMEND
MILESTONE PROPERTIES INC	DE		X								12/31/98	
MMI PRODUCTS INC	DE		X					X			10/06/98	
MODIS PROFESSIONAL SERVICES INC	FL		X		X	X					10/16/98	AMEND
MORGAN STANLEY CAP I INC COMM MORT PASS THR CER SER 1998 XL2	DE					X	X				10/15/98	AMEND
MULTI BENEFIT REALTY FUND 87-1	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS III	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS 4	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS 5	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS 6	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS 7	CA		X					X			10/01/98	
NATIONAL PROPERTY INVESTORS 8 /CA/	CA		X					X			10/01/98	
NATIONSBANK AUTO OWNER TRUST 1996-A	DE					X	X				10/15/98	
NATIONSBANK NA	NC					X	X				10/15/98	
NATIONSCREDIT GRANTOR TRUST 1996-1	NY					X	X				10/15/98	
NATIONSCREDIT GRANTOR TRUST 1997-1	DE					X	X				10/15/98	
NATIONSCREDIT GRANTOR TRUST 1997-2	DE					X	X				10/15/98	
NATIONWIDE HEALTH PROPERTIES INC	MD					X	X				10/16/98	
NEWSTAR MEDIA INC	CA					X					10/13/98	
NOBLE INTERNATIONAL LTD	MI		X					X			10/01/98	
NOMURA ASSET SECURITIES CORP SERIES 1998-D6	DE					X					10/07/98	
NORTHEAST PENNSYLVANIA FINANCIAL COMPANY	DE					X	X				10/16/98	
NOVASTAR FINANCIAL INC	MD					X	X				10/15/98	
PACE HEALTH MANAGEMENT SYSTEMS INC	IA		X								10/07/98	
PAINWEBBER EQUITY PARTNERS ONE LTD PARTNERSHIP	VA		X					X			10/02/98	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
PARTNERS FIRST RECEIVABLES FUNDING LLC	DE					X	X					10/15/98	
PMC COMMERCIAL TRUST /TX	TX					X	X					10/15/98	
PRINCETON DENTAL MANAGEMENT CORP	DE					X						10/15/98	
PROFFITTS CREDIT CARD MASTER TRUST	NV					X	X					10/15/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				01/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				02/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				03/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				04/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				05/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				06/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				07/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				08/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				09/01/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				10/01/98	
PSINET INC	NY		X			X	X					09/29/98	
R&B FALCON CORP	DE					X						10/16/98	
REALTY INCOME CORP	DE					X						10/15/98	
REDNECK FOODS INC	DE					X						09/11/98	
RICHMOND COUNTY FINANCIAL CORP	DE					X	X					10/14/98	
RIDGEWOOD ELECTRIC POWER TRUST II	DE					X						09/28/98	
RIVERSIDE GROUP INC/FL	FL					X						10/05/98	
RIVERSIDE PARK ASSOCIATES LP	DE	X						X				10/01/98	
SA TELECOMMUNICATIONS INC /DE/ SCE FUNDING LLC	DE					X	X					10/16/98	
SDG&E FUNDING LLC A DE LIMITED LIAB ILITY CO	DE	X										10/15/98	
SECOM GENERAL CORP	DE					X						10/07/98	
SHELTER PROPERTIES I LTD PARTNERSHI P	SC	X						X				10/01/98	
SHELTER PROPERTIES II LTD PARTNERSH IP	SC	X						X				10/01/98	
SHELTER PROPERTIES III LTD PARTNERS HIP	SC	X						X				10/01/98	
SHELTER PROPERTIES IV LIMITED PARTN ERSHIP	SC	X						X				10/01/98	
SHELTER PROPERTIES V LIMITED PARTNE RSHIP	SC	X						X				10/01/98	
SHELTER PROPERTIES VI LIMITED PARTN ERSHIP	SC	X						X				10/01/98	
SHELTER PROPERTIES VII LTD PARTNERS HIP	SC	X						X				10/01/98	
SOUTHWEST ROYALTIES INSTITUTIONAL I NCOME FUND X-B LP	DE		X									10/16/98	
SOUTHWESTERN ENERGY CO	AR					X	X					10/15/98	
SPRINGHILL LAKE INVESTORS LTD PARTN ERSHIP	MD	X						X				10/01/98	
SUPERIOR NATIONAL INSURANCE GROUP I NC	DE							X				10/16/98	AMEND
SYSTEMS & COMPUTER TECHNOLOGY CORP	DE					X	X					10/07/98	

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	CODE	1	2	3	4	5	6	7	8	9			
THERMWOOD CORP	IN						X					10/16/98	
TOLLYCRAFT YACHT CORP	NV						X					10/05/98	
TOWER AUTOMOTIVE INC	DE						X	X				10/16/98	
TOYS R US INC	DE						X					01/07/98	
TRANSCONTINENTAL REALTY INVESTORS I NC	NV								X			06/26/98	AMEND
TRAVEL DYNAMICS INC	NV	X	X	X	X	X	X	X	X			10/13/98	AMEND
TRAVELERS BANK CREDIT CARD MASTER T RUST I	DE						X	X				10/15/98	
TRION INC	PA		X									10/16/98	
UACSC 1998-C AUTO TRUST	NY						X	X				10/08/98	
UNION PLANTERS CORP	TN						X					10/16/98	
UNITED INVESTORS GROWTH PROPERTIES	MO		X					X				10/01/98	
UNITED INVESTORS GROWTH PROPERTIES	MO		X					X				10/01/98	
II													
UNITED INVESTORS INCOME PROPERTIES	MO		X					X				10/01/98	
UNITED INVESTORS INCOME PROPERTIES	MO		X					X				10/01/98	
II													
UNITY BANCORP INC /DE/	DE						X	X				10/14/98	
US INDUSTRIES INC /DE	DE						X	X				10/15/98	
US REALTY PARTNERS LTD PARTNERSHIP	DE		X					X				10/01/98	
VALLEY NATIONAL BANCORP	NJ						X	X				10/14/98	
VICORP RESTAURANTS INC	CO						X		X			11/01/98	
VMS INVESTORS FIRST STAGED EQUITY L P II	DE		X					X				10/01/98	
VMS NATIONAL PROPERTIES JOINT VENTU RE	IL		X					X				10/01/98	
WESTFIELD AMERICA INC	MO							X				07/31/98	AMEND
WESTFIELD AMERICA INC	MO							X				09/25/98	AMEND
WINTHROP GROWTH INVESTORS I LP	MA		X					X				10/01/98	
WNC HOUSING TAX CREDIT FUND VI LP S ERIES 6	CA			X								09/22/98	AMEND
WPI GROUP INC	NH							X				08/03/98	AMEND